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U.S. Departement of the Treasury

DAILY TREASURY STATEMENT







# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 2, 1998

(Detail, rounded in millions, may not add to totals) 5370

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,814	\$ 5,444	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	4,090	26,441	26,441	35,930
Total Operating Balance	8,905	31,885	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,605	\$ 21,605	\$ 568,980	Public Debt Redemptions (Table III-B)	\$ 26,750	\$ 26,750	\$ 554,427
Agriculture Loan Repayments (misc) <sup>1</sup>	17	17	921	Commodity Credit Corporation	107	107	7,620
Commodity Credit Corporation	139	139	1,647	Defense Vendor Payments (EFT)	329	329	23,155
Customs and Certain Excise Taxes	95	95	5,974	Education Department	176	176	10,626
Deposits by States:				Energy Department	124	124	5,081
Unemployment	3	3	3,647	Family Support Payments (HHS)	-7	-7	457
Supplemental Security Income	*	*	784	Federal Employees Insurance Payments	62	62	5,793
Energy Department	25	25	1,628	Federal Highway Administration	52	52	5,250
Estate and Gift Taxes	101	101	5,372	Federal Salaries (EFT)	130	130	23,298
Federal Reserve Earnings	—	—	6,101	Food and Nutrition Service (misc)	25	25	3,618
Foreign Deposits, Military Sales	478	478	4,181	Food Stamps	64	64	4,810
Housing and Urban Development (HUD)	31	31	1,959	Health and Human Services Grants (misc)	126	126	9,124
Individual Income and Employment				Housing and Urban Development (HUD)	1,284	1,284	10,946
Taxes, Not Withheld	256	256	14,472	Interest on Public Debt	1,025	1,025	48,449
Postal Service	308	308	22,803	Labor Department	119	119	2,585
Taxes Received (Table IV)	3,878	3,878	114,385	Medicare	818	818	56,150
Other Deposits:				Medicaid	595	595	25,838
				Natl Aeronautics & Space Adm. (NASA)	43	43	3,420
				Postal Service Money Orders and Other	250	250	12,636
				Temporary Assistance for Needy Families (HHS) <sup>2</sup>	64	64	3,368
				Unemployment Insurance Benefits	77	77	4,454
				Other Withdrawals:			
				Federal Railroad Admin.	86		
				GSA	122		
				Rural Utilities Service	-77		
				Tennessee Valley Authority (net)	159		
				Civil Service Retirement (EFT)	2,539		
				IRS Tax Refunds (EFT)	229		
				Military Retirement (EFT)	2,160		
				Railroad Retirement (EFT)	518		
				Social Security Benefits (EFT)	20,862		
Total Other Deposits	—	—	1,034	Unclassified	2,666	2,666	88,820
Change in Balance of Uncollected Funds (closing balance \$ 126)	+204	+204	-23	Total, Other Withdrawals	29,265	29,265	220,438
Transfers from Depositories	33,710	33,710	371,727	Transfers to Depositories	—	—	86,926
Total Federal Reserve Account	60,849	60,849	1,125,590	Total Federal Reserve Account	61,479	61,479	1,128,470
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	11,360	11,360	252,962	Transfers to Federal Reserve Banks (Table V)	33,710	33,710	371,727
Transfers from Federal Reserve Banks	—	—	86,926	Total Withdrawals (net of transfers)	61,479	61,479	1,041,545
Total Tax and Loan Note Accounts (Table V)	11,360	11,360	339,887	Net Change in Operating Cash Balance	-22,980	-22,980	-34,717
Total Deposits (net of transfers)	38,499	38,499	1,006,825				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

<sup>2</sup> Formerly included in "HHS Grants (miscellaneous)."

<sup>3</sup> less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,925	\$ 22,925	\$ 406,179
Regular Series	\$ 21,868	\$ 21,868	\$ 362,259	Notes	*	*	131,299
Cash Management Series	—	—	56,349	Bonds	—	—	—
Notes	*	*	123,585	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	2	2	243	Savings and Retirement Plan Series	78	78	3,551
Federal Financing Bank	—	—	—	Government Account Series	83,546	83,546	3,179,121
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	100	100	550
Cash Issue Price	47	47	1,603	State and Local Series	3,647	3,647	12,839
Interest Increment	—	—	2,257	Other	*	*	—
Government Account Series	62,707	62,707	3,216,454				
Domestic Series	—	—	—	Total Redemptions	110,296	110,296	3,733,549
Foreign Series	—	—	1,700				
State and Local Series	120	120	21,531	Net Change in Public Debt Outstanding	-25,552	-25,552	+63,699
Other	—	—	75				
Total Issues	84,744	84,744	3,797,239				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 84,744	\$ 84,744	\$ 3,797,239
Premium on New Issues	—	*	188
Discount in New Issues:			
Bills (-)	433	433	9,244
Bonds and Notes (-)	*	*	276
Government Account Transaction (-)	62,707	62,707	3,216,454
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	—	—	216
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,605	21,605	568,980
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	110,296	110,296	3,733,549
Government Account Transactions (-)	83,546	83,546	3,179,121
Total Public Debt Cash Redemptions	26,750	26,750	554,427

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,476,836	\$5,502,388	\$5,502,388	\$5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	535
Discount Adjustment	70,716	70,496	70,496	70,055
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	101	6
Total Subject to Limit	5,390,686	5,416,458	5,416,458	5,327,626
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,705	\$ 13,705	\$ 302,885
Individual Estimated Income Taxes	1	1	118
Railroad Retirement Taxes	8	8	1,038
Excise Taxes	23	23	15,152
Corporation Income Taxes	144	144	54,661
Federal Unemployment Taxes	5	5	963
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+1,660	+1,660	+3,158
Total	15,547	15,547	377,977
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,248	1,248	45,891
Remittance Option Depositories	2,630	2,630	68,494
Tax and Loan Note Accounts	11,360	11,360	252,962
Inter-agency Transfers	309	309	10,630

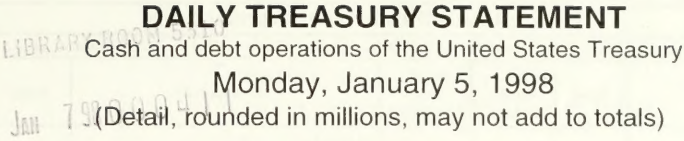
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 270	\$ 1,102	\$ 25,068	\$ 26,440
Investments:				
Credits	34	358	10,967	11,360
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	304	1,460	30,984	32,748
Depository Initiated	1	*	962	963
Closing Balance Today	*	—	4,090	4,090

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 136	\$ 136	\$ 4,600
Business	324	324	7,340





## Cash and debt operations of the United States Treasury

Monday, January 5, 1998

(Detail, rounded in millions, may not add to totals)

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,368	\$ 4,814	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	5,603	4,090	26,441	35,930
Total Operating Balance .....	10,971	8,905	31,885	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 99	\$ 21,701	\$ 569,077	Public Debt Redemptions (Table III-B)	\$ 179	\$ 26,928	\$ 554,606
Agriculture Loan Repayments (misc)	20	37	940	Commodity Credit Corporation	277	384	7,898
Commodity Credit Corporation	68	207	1,715	Defense Vendor Payments (EFT)	157	485	23,312
Customs and Certain Excise Taxes	79	174	6,053	Education Department	255	430	10,880
Deposits by States:				Energy Department	47	171	5,128
Unemployment	11	14	3,658	Family Support Payments (HHS)	2	-5	459
Supplemental Security Income	2	2	786	Federal Employees Insurance Payments	58	121	5,852
Energy Department	13	38	1,641	Federal Highway Administration	48	100	5,298
Estate and Gift Taxes	63	164	5,435	Federal Salaries (EFT)	50	180	23,348
Federal Reserve Earnings	—	—	6,101	Food and Nutrition Service (misc)	27	52	3,645
Foreign Deposits, Military Sales	12	490	4,192	Food Stamps	72	136	4,883
Housing and Urban Development (HUD)	29	60	1,988	Health and Human Services Grants (misc)	110	236	9,234
Individual Income and Employment				Housing and Urban Development (HUD)	107	1,391	11,052
Taxes, Not Withheld	584	840	15,056	Interest on Public Debt	4	1,028	48,453
Postal Service	334	642	23,137	Labor Department	36	156	2,621
Taxes Received (Table IV)	2,117	5,995	116,502	Medicare	980	1,798	57,130
Other Deposits:				Medicaid	345	940	26,183
Interest recd from T&L Depositories	70			Natl Aeronautics & Space Adm. (NASA)	12	55	3,433
Prepayment of Treasury Securities (net)	62			Postal Service Money Orders and Other	156	406	12,792
				Temporary Assistance for Needy Families (HHS) <sup>2</sup>	37	100	3,405
				Unemployment Insurance Benefits	108	185	4,561
				Other Withdrawals:			
				Pmt. to Internat'l Development Assn.	275		
Total Other Deposits	132	132	1,166	Unclassified	4,093	6,759	92,913
Change in Balance of Uncollected Funds (closing balance \$ 132)	-6	+197	-29	Total, Other Withdrawals	4,367	33,632	224,805
Transfers from Depositories	4,430	38,140	376,157	Transfers to Depositories	—	—	86,926
Total Federal Reserve Account	7,987	68,833	1,133,574	Total Federal Reserve Account	7,433	68,912	1,135,904
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	5,943	17,303	258,904	Transfers to Federal Reserve Banks (Table V)	4,430	38,140	376,157
Transfers from Federal Reserve Banks	—	—	86,926	Total Withdrawals (net of transfers)	7,433	68,912	1,048,978
Total Tax and Loan Note Accounts (Table V)	5,943	17,303	345,830	Net Change in Operating Cash Balance	+2,067	-20,913	-32,650
Total Deposits (net of transfers)	9,499	47,996	1,016,322				

\* less than \$500,000

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Monday, January 5, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ —	\$ 22,925	\$ 406,175
Regular Series	\$ *	\$ 21,868	\$ 362,259	Notes:	*	*	131,296
Cash Management Series	—	—	56,349	Bonds:	*	*	—
Notes:	*	—	123,585	Federal Financing Bank	—	—	—
Bonds:	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-2	—	241	Savings and Retirement Plan Series	176	255	3,734
Federal Financing Bank	—	—	—	Government Account Series	47,549	131,095	3,226,670
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	550
Cash Issue Price	61	108	1,664	State and Local Series	2	3,649	12,841
Interest Increment	—	—	2,257	Other	—	*	2
Government Account Series	52,719	115,425	3,269,172	Total Redemptions	47,727	158,023	3,781,278
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+5,088	-20,464	+68,778
Foreign Series	—	—	1,700				
State and Local Series	38	158	21,569				
Other	—	—	75				
Total Issues	52,815	137,559	3,850,054				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,815	\$ 137,559	\$ 3,850,054
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	433	9,244
Bonds and Notes (-)	*	*	276
Government Account Transaction (-)	52,719	115,425	3,269,172
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-2	—	216
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	99	21,701	569,077
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,727	158,023	3,781,276
Government Account Transactions (-)	47,549	131,095	3,226,670
Total Public Debt Cash Redemptions	179	26,928	554,606

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,764	\$ 19,470	\$ 308,650
Individual Estimated Income Taxes	1	2	118
Railroad Retirement Taxes	23	31	1,061
Excise Taxes	17	40	15,170
Corporation Income Taxes	66	210	54,727
Federal Unemployment Taxes	4	9	967
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+2,205	+3,865	+5,363
Total	8,080	23,626	386,056
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	773	2,020	46,663
Remittance Option Depositories	1,345	3,975	69,839
Tax and Loan Note Accounts	5,943	17,303	258,904
Inter-agency Transfers	20	329	10,649

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,481,924	\$5,476,836	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	535
Discount Adjustment	70,398	70,716	70,496	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	74	101	101	61
Total Subject to Limit	5,396,066	5,390,686	5,416,458	5,327,622
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

\* Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

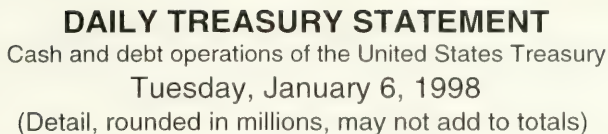
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ *	\$ —	\$ 4,090	\$ 4,090
Investments:				
Credits	19	607	5,317	5,941
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,454	2,454
Depository Initiated	3	486	1,487	1,976
Closing Balance Today	17	120	5,466	5,603

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 139	\$ 4,661
Business	28	353	7,391





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 4,379	\$ 5,368	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	5,790	5,603	26,441	35,930
Total Operating Balance . . . . .	10,168	10,971	31,885	43,621

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 1,333	\$ 23,034	\$ 570,410	Public Debt Redemptions (Table III-B) . . . . .	\$ 137	\$ 27,065	\$ 554,743
Agriculture Loan Repayments (misc) . . . . .	36	73	976	Commodity Credit Corporation . . . . .	170	554	8,068
Commodity Credit Corporation . . . . .	65	272	1,780	Defense Vendor Payments (EFT) . . . . .	244	730	23,556
Customs and Certain Excise Taxes . . . . .	83	257	6,136	Education Department . . . . .	196	627	11,077
<b>Deposits by States:</b>				Energy Department . . . . .	32	203	5,169
Unemployment . . . . .	8	23	3,666	Family Support Payments (HHS) . . . . .	11	6	469
Supplemental Security Income . . . . .	*	2	787	Federal Employees Insurance Payments . . . . .	242	362	6,093
Energy Department . . . . .	16	54	1,656	Federal Highway Administration . . . . .	46	146	5,344
Estate and Gift Taxes . . . . .	68	232	5,503	Federal Salaries (EFT) . . . . .	28	208	23,376
Federal Reserve Earnings . . . . .	—	—	6,101	Food and Nutrition Service (misc) . . . . .	43	95	3,688
Foreign Deposits, Military Sales . . . . .	—	490	4,193	Food Stamps . . . . .	70	206	4,952
Housing and Urban Development (HUD) . . . . .	26	86	2,014	Health and Human Services Grants (misc) . . . . .	128	364	9,362
Individual Income and Employment . . . . .				Housing and Urban Development (HUD) . . . . .	3	1,394	11,055
Taxes, Not Withheld . . . . .	1,220	2,060	16,276	Interest on Public Debt . . . . .	9	1,037	48,461
Postal Service . . . . .	478	1,120	23,615	Labor Department . . . . .	19	174	2,640
Taxes Received (Table IV) . . . . .	1,091	7,086	117,594	Medicare . . . . .	792	2,590	57,922
<b>Other Deposits:</b>				Medicaid . . . . .	619	1,559	26,802
				Natl Aeronautics & Space Adm. (NASA) . . . . .	9	64	3,441
				Postal Service Money Orders and Other . . . . .	225	632	13,018
				Temporary Assistance for Needy Families (HHS) <sup>2</sup> . . . . .	75	176	3,480
				Unemployment Insurance Benefits . . . . .	107	291	4,668
				<b>Other Withdrawals:</b>			
				Tennessee Valley Authority (net) . . . . .	-55		
				Thrift Savings Plan Transfer . . . . .	271		
Total Other Deposits . . . . .	—	132	1,166				
Change in Balance of Uncollected Funds (closing balance \$ 117) . . . . .	+15	+212	-14				
Transfers from Depositaries . . . . .	1,987	40,127	378,144	Unclassified . . . . .	3,995	10,754	96,908
Total Federal Reserve Account . . . . .	6,427	75,261	1,140,002	Total, Other Withdrawals . . . . .	4,211	37,943	229,016
				Transfers to Depositaries . . . . .	—	—	86,926
<b>Tax and Loan Note Accounts:</b>				Total Federal Reserve Account . . . . .	7,417	76,328	1,143,320
Taxes Received (Table IV) . . . . .	2,174	19,476	261,078	<b>Tax and Loan Note Accounts:</b>			
Transfers from Federal Reserve Banks . . . . .	—	—	86,926	Transfers to Federal Reserve Banks (Table V) . . . . .	1,987	40,127	378,144
Total Tax and Loan Note Accounts (Table V) . . . . .	2,174	19,476	348,004	Total Withdrawals (net of transfers) . . . . .	7,417	76,328	1,056,394
Total Deposits (net of transfers) . . . . .	6,614	54,610	1,022,936	Net Change in Operating Cash Balance . . . . .	-803	-21,716	33,455

\* less than \$500,000

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Marketable:				Marketable:			
Bills				Bills	\$ —	\$ 22,925	\$ 406,179
Regular Series	\$ —*	\$ 21,868	\$ 362,259	Notes	—	—	131,296
Cash Management Series	—	—	56,349	Bonds	—	—	4
Notes	—*	—*	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-1	241	Savings and Retirement Plan Series	136	391	3,871
Federal Financing Bank	—	—	—	Government Account Series	47,812	178,907	3,274,482
Nonmarketable				Domestic Series	—	—	—
Savings and Retirement Plan Series				Foreign Series	—	100	550
Cash Issue Price	33	141	1,697	State and Local Series	—	3,649	12,841
Interest Increment	—	—	2,257	Other	—	—	2
Government Account Series	51,044	166,470	3,320,217				
Domestic Series	—	—	—				
Foreign Series	—	—	1,700				
State and Local Series	1,301	1,459	22,869				
Other	—	—	75				
Total Issues	52,377	189,937	3,902,431	Total Redemptions	47,949	205,972	3,829,225
				Net Change in Public Debt Outstanding	+4,428	-16,035	+73,207

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 52,377	\$ 189,937	\$ 3,902,431
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	433	9,244
Bonds and Notes (-)	—*	—	276
Government Account Transaction (-)	51,044	166,470	3,320,217
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-1	215
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,333	23,034	570,410
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,949	205,972	3,829,225
Government Account Transactions (-)	47,812	178,907	3,274,482
Total Public Debt Cash Redemptions	137	27,065	554,743

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,486,353	\$5,481,924	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	70,291	70,398	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	74	74	101	68
Total Subject to Limit	5,400,601	5,396,066	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				
<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

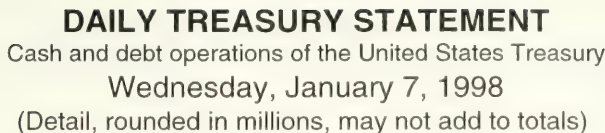
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,082	\$ 21,551	\$ 310,731
Individual Estimated Income Taxes	—	2	118
Railroad Retirement Taxes	12	44	1,073
Excise Taxes	24	64	15,194
Corporation Income Taxes	18	228	54,745
Federal Unemployment Taxes	3	12	971
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	+1,156	+5,021	+6,519
Total	3,295	26,922	389,351
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	423	2,444	47,087
Remittance Option Depositories	668	4,642	70,507
Tax and Loan Note Accounts	2,174	19,476	261,078
Inter-agency Transfers	30	359	10,680

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 17	\$ 120	\$ 5,466	\$ 5,603
Investments				
Credits	16	83	2,075	2,174
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,436	1,436
Depository Initiated	2	11	538	551
Closing Balance Today	31	192	5,566	5,790

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 143	\$ 4,671
Business	155	507	7,548



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 5,580	\$ 4,379	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	9,057	5,790	26,441	35,930
Total Operating Balance . . . . .	14,637	10,168	31,885	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 1,481	\$ 24,516	\$ 571,891	Public Debt Redemptions (Table III-B) . . . . .	\$ 116	\$ 27,181	\$ 554,859
Agriculture Loan Repayments (misc) . . . . .	12	85	989	Commodity Credit Corporation . . . . .	189	744	8,257
Commodity Credit Corporation . . . . .	45	317	1,825	Defense Vendor Payments (EFT) . . . . .	202	932	23,758
Customs and Certain Excise Taxes . . . . .	73	330	6,209	Education Department . . . . .	370	997	11,447
Deposits by States:				Energy Department . . . . .	68	271	5,228
Unemployment . . . . .	12	34	3,678	Family Support Payments (HHS) . . . . .	3	8	472
Supplemental Security Income . . . . .	17	20	804	Federal Employees Insurance Payments . . . . .	42	405	6,136
Energy Department . . . . .	6	60	1,662	Federal Highway Administration . . . . .	52	198	5,396
Estate and Gift Taxes . . . . .	91	323	5,594	Federal Salaries (EFT) . . . . .	58	266	23,434
Federal Reserve Earnings . . . . .	676	676	6,777	Food and Nutrition Service (misc) . . . . .	69	164	3,757
Foreign Deposits, Military Sales . . . . .	4	494	4,196	Food Stamps . . . . .	59	265	5,011
Housing and Urban Development (HUD) . . . . .	20	106	2,034	Health and Human Services Grants (misc) . . . . .	113	478	9,476
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	234	1,628	11,289
Taxes, Not Withheld . . . . .	1,140	3,200	17,416	Interest on Public Debt . . . . .	7	1,044	48,469
Postal Service . . . . .	433	1,553	24,048	Labor Department . . . . .	24	199	2,664
Taxes Received (Table IV) . . . . .	2,213	9,299	119,807	Medicare . . . . .	717	3,308	58,640
Other Deposits:				Medicaid . . . . .	177	1,737	26,979
				Natl Aeronautics & Space Adm. (NASA) . . . . .	85	149	3,527
				Postal Service Money Orders and Other	215	847	13,233
				Temporary Assistance for Needy Families (HHS)	46	221	3,526
				Unemployment Insurance Benefits . . . . .	94	386	4,763
				Other Withdrawals:			
				IRS Tax Refunds (EFT) . . . . .	77		
Total Other Deposits . . . . .	—	132	1,166	Unclassified . . . . .	1,724	12,478	98,632
Change in Balance of Uncollected Funds (closing balance \$ 116) . . . . .	+2	+214	-12	Total, Other Withdrawals . . . . .	1,801	39,644	230,817
Transfers from Depositaries . . . . .	1,403	41,530	379,547	Transfers to Depositaries . . . . .	1,683	1,683	88,609
Total Federal Reserve Account . . . . .	7,628	82,888	1,147,629	Total Federal Reserve Account . . . . .	6,426	82,754	1,149,746
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV) . . . . .	2,987	22,464	264,065	Transfers to Federal Reserve Banks (Table V) . . . . .	1,403	41,530	379,547
Transfers from Federal Reserve Banks . . . . .	1,683	1,683	88,609	Total Withdrawals (net of transfers) . . . . .	4,744	81,071	1,061,137
Total Tax and Loan Note Accounts (Table V) . . . . .	4,670	24,146	352,674	Net Change in Operating Cash Balance . . . . .	+4,469	-17,248	-28,996
Total Deposits (net of transfers) . . . . .	9,212	63,822	1,032,148				

Note The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



# TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills .....	\$ —	\$ 22,925	\$ 406,179
Regular Series .....	\$ -2	\$ 21,867	\$ 362,257	Notes .....	•	•	131,296
Cash Management Series .....	—	—	56,349	Bonds .....	•	•	—
Notes .....	•	-1	123,584	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment .....	-1	-1	240	Savings and Retirement Plan Series .....	116	507	3,987
Federal Financing Bank .....	—	—	—	Government Account Series .....	50,486	229,393	3,324,968
Nonmarketable				Domestic Series .....	—	—	—
Savings and Retirement Plan Series:				Foreign Series .....	—	100	550
Cash Issue Price .....	27	167	1,724	State and Local Series .....	•	3,649	12,841
Interest Increment .....	—	—	2,257	Other .....	•	•	2
Government Account Series .....	47,415	213,885	3,367,632				
Domestic Series .....	—	—	—				
Foreign Series .....	—	—	1,700				
State and Local Series .....	1,456	2,915	24,325				
Other .....	—	—	75				
Total Issues	48,896	238,832	3,951,327	Total Redemptions .....	50,602	256,574	3,879,827
				Net Change in Public Debt Outstanding .....	-1,707	-17,742	+71,500

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 48,896	\$ 238,832	\$ 3,951,327
Premium on New Issues .....	—	—	188
Discount in New Issues:			
Bills (-) .....	-•	433	9,244
Bonds and Notes (-) .....	-•	-•	276
Government Account Transaction (-) .....	47,415	213,885	3,367,632
Interest Increment on Savings and Retirement Plan Series (-) .....	—	—	2,257
Inflation - Indexed Securities Increment .....	-1	-1	215
Total Public Debt Cash Receipts .....			
Deposited in Federal Reserve Account .....	1,481	24,516	571,891
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	50,602	256,574	3,879,827
Government Account Transactions (-) .....	50,486	229,393	3,324,968
Total Public Debt Cash Redemptions .....	116	27,181	554,859

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding .....	\$5,484,646	\$5,486,353	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	535	535	535	536
Discount Adjustment .....	70,185	70,291	70,496	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	74	74	101	68
Total Subject to Limit .....	5,399,001	5,400,601	5,416,458	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,840	\$ 26,391	\$ 315,571
Individual Estimated Income Taxes .....	•	2	118
Railroad Retirement Taxes .....	9	52	1,082
Excise Taxes .....	18	82	15,212
Corporation Income Taxes .....	42	269	54,787
Federal Unemployment Taxes .....	5	17	975
Estate and Gift Taxes .....	—	—	•
Change in balance of Unclassified Taxes .....	+635	+5,656	+7,154
Total .....	5,548	32,469	394,899
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	354	2,798	47,441
Remittance Option Depositories .....	1,859	6,501	72,365
Tax and Loan Note Accounts .....	2,987	22,464	264,065
Inter-agency Transfers .....	347	706	11,027

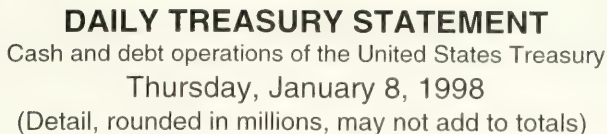
## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 31	\$ 192	\$ 5,566	\$ 5,790
Investments:				
Credits .....	23	132	2,833	2,987
Transfers to Depositories .....	2	11	1,669	1,681
Withdrawals:				
Treasury Initiated .....	—	—	—	—
Depository Initiated .....	5	32	1,366	1,403
Closing Balance Today .....	51	303	8,703	9,057

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 1	\$ 144	\$ 4,672
Business .....	89	597	7,631





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 5,100	\$ 5,580	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	7,406	9,057	26,441	35,930
Total Operating Balance . . . . .	12,506	14,637	31,885	43,621

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 40,814	\$ 65,330	\$ 612,705	Public Debt Redemptions (Table III-B) . . . . .	\$ 43,460	\$ 70,641	\$ 598,319
Agriculture Loan Repayments (misc) . . . . .	14	99	1,003	Commodity Credit Corporation . . . . .	122	866	8,379
Commodity Credit Corporation . . . . .	26	343	1,851	Defense Vendor Payments (EFT) . . . . .	237	1,169	23,996
Customs and Certain Excise Taxes . . . . .	73	403	6,282	Education Department . . . . .	381	1,377	11,828
Deposits by States . . . . .				Energy Department . . . . .	44	316	5,272
Unemployment . . . . .	13	48	3,691	Family Support Payments (HHS) . . . . .	7	15	479
Supplemental Security Income . . . . .	239	258	1,043	Federal Employees Insurance Payments . . . . .	193	598	6,329
Energy Department . . . . .	8	68	1,670	Federal Highway Administration . . . . .	65	263	5,461
Estate and Gift Taxes . . . . .	62	385	5,655	Federal Salaries (EFT) . . . . .	54	320	23,488
Federal Reserve Earnings . . . . .	--	676	6,777	Food and Nutrition Service (misc) . . . . .	60	224	3,817
Foreign Deposits, Military Sales . . . . .	101	595	4,298	Food Stamps . . . . .	70	335	5,081
Housing and Urban Development (HUD) . . . . .	51	157	2,084	Health and Human Services Grants (misc) . . . . .	166	643	9,641
Individual Income and Employment Taxes, Not Withheld . . . . .	777	3,977	18,193	Housing and Urban Development (HUD) . . . . .	23	1,651	11,312
Postal Service . . . . .	338	1,890	24,386	Interest on Public Debt . . . . .	3	1,047	48,472
Taxes Received (Table IV) . . . . .	870	10,170	120,677	Labor Department . . . . .	26	225	2,690
Other Deposits:				Medicare . . . . .	787	4,095	59,427
Prepayment of Treasury Securities (net)	-132			Medicaid . . . . .	626	2,363	27,605
Total Other Deposits . . . . .	-132	*	1,034	Natl Aeronautics & Space Adm. (NASA) . . . . .	35	184	3,561
Change in Balance of Uncollected Funds (closing balance \$ 79) . . . . .	+37	+250	+24	Postal Service Money Orders and Other Temporary Assistance for Needy Families (HHS) . . . . .	172	1,019	13,405
Transfers from Federal Reserve Banks . . . . .	4,089	45,619	383,635	Unemployment Insurance Benefits . . . . .	15	236	3,541
Total Federal Reserve Account . . . . .	47,380	130,269	1,195,010	IRS Tax Refunds (EFT) . . . . .	87	473	4,849
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) . . . . .	2,437	24,901	266,503	Unclassified . . . . .	1,123	13,601	99,755
Transfers from Federal Reserve Banks . . . . .	--	1,683	88,609	Total, Other Withdrawals . . . . .	1,228	40,872	232,045
Total Tax and Loan Note Accounts (Table V) . . . . .	2,437	26,584	355,111	Transfers to Depositaries . . . . .	--	1,683	88,609
Total Deposits (net of transfers) . . . . .	45,729	109,551	1,077,878	Total Federal Reserve Account and Loan Note Accounts:	47,860	130,614	1,197,606
				Transfers to Federal Reserve Banks (Table V) . . . . .	4,089	45,619	383,635
				Total Withdrawals (net of transfers) . . . . .	47,860	128,932	1,108,997
				Net Change in Operating Cash Balance . . . . .	-2,131	-19,379	-31,111

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, January 8, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 43,374	\$ 66,300	\$ 449,553
Regular Series	\$ 41,570	\$ 63,437	\$ 403,827	Notes	*	*	131,296
Cash Management Series	—	—	56,349	Bonds	*	*	—
Notes	*	—1	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184				
Inflation - Indexed Securities Increment	—1	—2	239	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	86	592	4,072
Nonmarketable				Government Account Series	54,492	283,885	3,379,460
Savings and Retirement Plan Series:				Domestic Series	—	—	—
Cash Issue Price	27	195	1,751	Foreign Series	—	100	550
Interest Increment	—	—	2,257	State and Local Series	*	3,649	12,841
Government Account Series	50,813	264,698	3,418,445	Other	*	*	2
Domestic Series	—	—	—				
Foreign Series	—	—	1,700				
State and Local Series	596	3,511	24,921				
Other	—	—	75				
Total Issues	93,006	331,838	4,044,333	Total Redemptions	97,952	354,526	3,977,779
				Net Change in Public Debt Outstanding	-4,946	-22,688	+66,554

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 93,006	\$ 331,838	\$ 4,044,333
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	1,380	1,813	10,624
Bonds and Notes (-)	*	*	276
Government Account Transaction (-)	50,813	264,698	3,418,445
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	—1	—2	214
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	40,814	65,330	612,705
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	97,952	354,526	3,977,779
Government Account Transactions (-)	54,492	283,885	3,379,460
Total Public Debt Cash Redemptions	43,460	70,641	598,319

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,479,700	\$5,484,646	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	71,458	70,185	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	75	74	101	68
Total Subject to Limit	5,392,782	5,399,001	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero—coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withhold Income and Employment Taxes	\$ 1,454	\$ 27,845	\$ 317,026
Individual Estimated Income Taxes	1	2	119
Railroad Retirement Taxes	1	54	1,083
Excise Taxes	34	116	15,246
Corporation Income Taxes	500	769	55,286
Federal Unemployment Taxes	3	20	978
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+1,328	+6,984	+8,482
Total	3,321	35,791	398,221
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	296	3,094	47,737
Remittance Option Depositories	575	7,076	72,940
Tax and Loan Note Accounts	2,437	24,901	266,503
Inter-agency Transfers	13	720	11,040

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 303	\$ 8,703	\$ 9,057
Investments:				
Credits	9	307	2,121	2,437
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	3,410	3,410
Depository Initiated	2	268	408	678
Closing Balance Today	58	342	7,005	7,405

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ *	\$ 144	\$ 4,672
Business	114	711	7,757



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 9, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 5,449	\$ 5,100	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	7,985	7,406	26,441	35,930
Total Operating Balance . . . . .	13,435	12,506	31,885	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 37	\$ 65,367	\$ 612,742	Public Debt Redemptions (Table III-B) . . . . .	\$ 79	\$ 70,721	\$ 598,398
Agriculture Loan Repayments (misc) . . . . .	10	110	1,014	Commodity Credit Corporation . . . . .	89	954	8,468
Commodity Credit Corporation . . . . .	25	368	1,876	Defense Vendor Payments (EFT) . . . . .	283	1,452	24,279
Customs and Certain Excise Taxes . . . . .	91	494	6,373	Education Department . . . . .	363	1,740	12,191
Deposits by States:				Energy Department . . . . .	67	383	5,339
Unemployment . . . . .	12	60	3,704	Family Support Payments (HHS) . . . . .	7	22	486
Supplemental Security Income . . . . .	—	258	1,043	Federal Employees Insurance Payments . . . . .	71	669	6,400
Energy Department . . . . .	8	76	1,678	Federal Highway Administration . . . . .	59	322	5,520
Estate and Gift Taxes . . . . .	64	449	5,720	Federal Salaries (EFT) . . . . .	1,656	1,976	25,144
Federal Reserve Earnings . . . . .	—	676	6,777	Food and Nutrition Service (misc) . . . . .	54	278	3,871
Foreign Deposits, Military Sales . . . . .	3	598	4,301	Food Stamps . . . . .	78	413	5,160
Housing and Urban Development (HUD) . . . . .	87	243	2,171	Health and Human Services Grants (misc) . . . . .	246	889	9,887
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	164	1,815	11,476
Taxes, Not Withheld . . . . .	956	4,933	19,149	Interest on Public Debt . . . . .	4	1,051	48,475
Postal Service . . . . .	309	2,199	24,694	Labor Department . . . . .	39	264	2,729
Taxes Received (Table IV) . . . . .	1,348	11,518	122,025	Medicare . . . . .	391	4,486	59,818
Other Deposits:				Medicaid . . . . .	302	2,665	27,908
Natl Aeronautics & Space Adm. (NASA) . . . . .	—	—	1,034	Postal Service Money Orders and Other	33	217	3,594
Change in Balance of Uncollected	—	—	—	Temporary Assistance for Needy	223	1,242	13,628
Funds (closing balance \$ 149) . . . . .	-70	+181	-45	Families (HHS) . . . . .	30	266	3,571
Transfers from Depositories . . . . .	3,127	48,746	386,762	Unemployment Insurance Benefits . . . . .	92	565	4,941
Total Federal Reserve Account . . . . .	6,008	136,276	1,201,017	Other Withdrawals			
Tax and Loan Note Accounts:				HHS: Indian Health Service . . . . .	130		
Taxes Received (Table IV) . . . . .	3,186	28,087	269,689	Unclassified . . . . .	677	14,278	100,432
Transfers from Federal Reserve Banks . . . . .	521	2,203	89,129	Total, Other Withdrawals . . . . .	806	41,678	232,851
Total Tax and Loan Note				Transfers to Depositories . . . . .	521	2,203	89,129
Accounts (Table V) . . . . .	3,707	30,291	358,818	Total Federal Reserve Account	5,658	136,273	1,203,264
Total Deposits (net of transfers) . . . . .	6,067	115,617	1,083,943	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks			
				(Table V) . . . . .	3,127	48,746	386,762
				Total Withdrawals (net of transfers) . . . . .	5,138	134,069	1,114,135
				Net Change in Operating Cash Balance . . . . .	+929	-18,450	-30,186

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds  
\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4 00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



Friday, January 9, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ —	\$ 66,300	\$ 449,553
Regular Series .....	\$ *	\$ 63,437	\$ 403,828	Notes .....	*	*	131,296
Cash Management Series .....	—	—	56,349	Bonds .....	—	—	4
Notes .....	—	—1	123,584	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	11,184				
Inflation - Indexed Securities Increment .....	—1	—3	239	Nonmarketable			
Federal Financing Bank .....	—	—	—	Savings and Retirement Plan Series .....	80	672	4,152
Nonmarketable				Government Account Series .....	47,547	331,432	3,427,007
Savings and Retirement Plan Series:				Domestic Series .....	—	—	—
Cash Issue Price .....	32	226	1,783	Foreign Series .....	—	100	550
Interest Increment .....	—	—	2,257	State and Local Series .....	*	3,649	12,841
Government Account Series .....	47,929	312,626	3,466,374	Other .....	*	*	2
Domestic Series .....	—	—	—				
Foreign Series .....	—	—	1,700				
State and Local Series .....	6	3,517	24,927				
Other .....	—	—	75				
Total Issues	47,965	379,804	4,092,298	Total Redemptions	47,627	402,153	4,025,405
				Net Change in Public Debt Outstanding .....	+339	-22,349	+66,893

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 47,965	\$ 379,804	\$ 4,092,298
Premium on New Issues .....	—	—	188
Discount in New Issues:			
Bills (-) .....	*	1,813	10,624
Bonds and Notes (-) .....	—	—	276
Government Account Transaction (-) .....	47,929	312,626	3,466,374
Interest Increment on Savings and Retirement Plan Series (-) .....	—	—	2,257
Inflation - Indexed Securities Increment .....	—1	—3	213
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	37	65,367	612,742
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A) .....	47,627	402,153	4,025,405
Government Account Transactions (-) .....	47,547	331,432	3,427,007
Total Public Debt Cash Redemptions .....	79	70,721	598,398

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding .....	\$5,480,039	\$5,479,700	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	535	535	535	536
Discount Adjustment .....	71,353	71,458	70,496	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	75	75	101	68
Total Subject to Limit .....	5,393,226	5,392,782	5,416,458	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0

billion

\* Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,177	\$ 33,023	\$ 322,203
Individual Estimated Income Taxes .....	5	7	124
Railroad Retirement Taxes .....	9	63	1,092
Excise Taxes .....	654	770	15,900
Corporation Income Taxes .....	68	837	55,354
Federal Unemployment Taxes .....	8	29	987
Estate and Gift Taxes .....	*	*	*
Change in balance of Unclassified Taxes .....	-1,261	+5,723	+7,221
Total .....	4,661	40,451	402,881
These Receipts were deposited in Federal Reserve Account			
Directly .....	620	3,714	48,357
Remittance Option Depositories .....	728	7,804	73,668
Tax and Loan Note Accounts .....	3,186	28,087	265,689
Inter-agency Transfers .....	127	846	11,167

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 58	\$ 342	\$ 7,005	\$ 7,406
Investments:				
Credits .....	15	79	3,092	3,186
Transfers to Depositories .....	*	2	519	521
Withdrawals:				
Treasury Initiated .....	58	342	1,694	2,094
Depository Initiated .....	4	11	1,018	1,033
Closing Balance Today .....	12	69	7,904	7,985

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ —	\$ 144	\$ 4,672
Business .....	—	711	7,751



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 12, 1998  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,154	\$ 5,449	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,711	7,985	26,441	35,930
<b>Total Operating Balance</b>	<b>16,864</b>	<b>13,435</b>	<b>31,885</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 37	\$ 65,403	\$ 612,779	Public Debt Redemptions (Table III-B) . . . . .	\$ 114	\$ 70,835	\$ 598,512
Agriculture Loan Repayments (misc) . . . . .	10	120	1,024	Commodity Credit Corporation . . . . .	96	1,050	8,563
Commodity Credit Corporation . . . . .	29	397	1,905	Defense Vendor Payments (EFT) . . . . .	293	1,746	24,573
Customs and Certain Excise Taxes . . . . .	79	573	6,452	Education Department . . . . .	241	1,981	12,432
<b>Deposits by States:</b>				Energy Department . . . . .	48	431	5,387
Unemployment . . . . .	12	72	3,716	Family Support Payments (HHS) . . . . .	14	36	500
Supplemental Security Income . . . . .	*	258	1,043	Federal Employees Insurance Payments . . . . .	86	755	6,486
Energy Department . . . . .	3	79	1,681	Federal Highway Administration . . . . .	47	369	5,567
Estate and Gift Taxes . . . . .	85	534	5,805	Federal Salaries (EFT) . . . . .	559	2,535	25,703
Federal Reserve Earnings . . . . .	—	676	6,777	Food and Nutrition Service (misc) . . . . .	65	344	3,937
Foreign Deposits, Military Sales . . . . .	3	601	4,303	Food Stamps . . . . .	141	555	5,301
Housing and Urban Development (HUD) . . . . .	59	302	2,230	Health and Human Services Grants (misc) . . . . .	196	1,085	10,083
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) . . . . .	102	1,917	11,578
Taxes, Not Withheld . . . . .	1,281	6,214	20,430	Interest on Public Debt . . . . .	6	1,057	48,482
Postal Service . . . . .	299	2,498	24,994	Labor Department . . . . .	33	296	2,762
Taxes Received (Table IV) . . . . .	1,865	13,382	123,890	Medicare . . . . .	759	5,245	60,577
<b>Other Deposits</b>				Medicaid . . . . .	336	3,001	28,244
Prepayment of Treasury Securities (net) . . . . .	62			Natl Aeronautics & Space Adm. (NASA) . . . . .	50	267	3,644
				Postal Service Money Orders and Other . . . . .	383	1,625	14,011
				Temporary Assistance for Needy Families (HHS) . . . . .	61	328	3,632
				Unemployment Insurance Benefits . . . . .	127	691	5,068
				<b>Other Withdrawals</b>			
				HHS: Indian Health Service . . . . .	105		
				IRS Tax Refunds (EFT) . . . . .	116		
<b>Total Other Deposits</b> . . . . .	<b>62</b>	<b>62</b>	<b>1,096</b>	Unclassified . . . . .	1,339	15,617	101,771
<b>Change in Balance of Uncollected Funds (closing balance \$ 151)</b> . . . . .	<b>-3</b>	<b>+178</b>	<b>-48</b>	<b>Total, Other Withdrawals</b> . . . . .	<b>1,560</b>	<b>43,238</b>	<b>234,411</b>
Transfers from Depositories . . . . .	2,996	51,742	389,759	Transfers to Depositories . . . . .	1,796	3,999	90,925
<b>Total Federal Reserve Account</b> . . . . .	<b>6,817</b>	<b>143,093</b>	<b>1,207,834</b>	<b>Total Federal Reserve Account</b> . . . . .	<b>7,113</b>	<b>143,385</b>	<b>1,210,377</b>
<b>Tax and Loan Note Accounts</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) . . . . .	4,926	33,013	274,615	Transfers to Federal Reserve Banks (Table V) . . . . .	2,996	51,742	389,759
Transfers from Federal Reserve Banks . . . . .	1,796	3,999	90,925	<b>Total Withdrawals (net of transfers)</b> . . . . .	<b>5,317</b>	<b>139,386</b>	<b>1,119,452</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> . . . . .	<b>6,722</b>	<b>37,012</b>	<b>365,540</b>	<b>Net Change in Operating Cash Balance</b> . . . . .	<b>+3,430</b>	<b>-15,020</b>	<b>-26,757</b>
<b>Total Deposits (net of transfers)</b> . . . . .	<b>8,747</b>	<b>124,364</b>	<b>1,092,690</b>				

\* Includes Agriculture credit and Rural housing and business funds  
\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ —	\$ 66,300	\$ 449,553
Regular Series	\$ *	\$ 63,437	\$ 403,828	Notes	*	*	131,296
Cash Management Series	—	—	56,349	Bonds	*	*	*
Notes	*	*	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable			
Inflation - Indexed Securities Increment	-2	-5	237	Savings and Retirement Plan Series	93	765	4,243
Federal Financing Bank	—	—	—	Government Account Series	47,368	378,800	3,474,371
Nonmarketable				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	550
Cash Issue Price	28	255	1,811	State and Local Series	21	3,670	12,864
Interest Increment	—	—	2,257	Other	*	*	*
Government Account Series	49,030	361,656	3,515,403	Total Redemptions	47,482	449,635	4,072,887
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+1,582	-20,767	+68,473
Foreign Series	—	—	1,700				
State and Local Series	8	3,525	24,935				
Other	—	—	75				
Total Issues	49,064	428,868	4,141,363				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,064	\$ 428,868	\$ 4,141,363
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	1,813	10,624
Bonds and Notes (-)	*	*	276
Government Account Transaction (-)	49,030	361,656	3,515,403
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-2	-5	212
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	37	65,403	612,779
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,482	449,635	4,072,887
Government Account Transactions (-)	47,368	378,800	3,474,375
Total Public Debt Cash Redemptions	114	70,835	598,512

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,481,621	\$5,480,039	\$5,502,388	\$5,413,140
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	535
Discount Adjustment <sup>1</sup>	71,035	71,353	70,496	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	75	75	101	61
Total Subject to Limit	5,395,127	5,393,226	5,416,458	5,327,621
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,356	\$ 42,378	\$ 331,558
Individual Estimated Income Taxes	2	10	126
Railroad Retirement Taxes	32	95	1,125
Excise Taxes	430	1,200	16,330
Corporation Income Taxes	116	953	55,470
Federal Unemployment Taxes	14	43	1,001
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-3,069	+2,654	+4,152
Total	6,882	47,333	409,763
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,087	4,801	49,444
Remittance Option Depositories	778	8,581	74,446
Tax and Loan Note Accounts	4,926	33,013	271,615
Inter-agency Transfers	92	938	11,258

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 12	\$ 69	\$ 7,904	\$ 7,985
Investments:				
Credits	10	75	4,841	4,926
Transfers to Depositories	2	7	1,787	1,796
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	*	13	2,983	2,990
Closing Balance Today	24	138	11,548	11,710

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 145	\$ 4,673
Business	173	884	7,924



**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Tuesday, January 13, 1998  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,528	\$ 5,154	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	13,475	11,711	26,441	35,930
Total Operating Balance	19,002	16,864	31,885	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 339	\$ 65,742	\$ 613,118	Public Debt Redemptions (Table III-B) . . . . .	\$ 88	\$ 70,923	\$ 598,601
Agriculture Loan Repayments (misc) . . . . .	26	146	1,050	Commodity Credit Corporation . . . . .	57	1,107	8,621
Commodity Credit Corporation . . . . .	25	422	1,930	Defense Vendor Payments (EFT) . . . . .	350	2,096	24,922
Customs and Certain Excise Taxes . . . . .	89	662	6,541	Education Department . . . . .	243	2,224	12,671
Deposits by States:				Energy Department . . . . .	26	456	5,413
Unemployment . . . . .	12	84	3,727	Family Support Payments (HHS) . . . . .	27	63	527
Supplemental Security Income . . . . .	—	258	1,043	Federal Employees Insurance Payments . . . . .	40	796	6,527
Energy Department . . . . .	10	89	1,691	Federal Highway Administration . . . . .	39	408	5,606
Estate and Gift Taxes . . . . .	99	633	5,904	Federal Salaries (EFT) . . . . .	322	2,857	26,025
Federal Reserve Earnings . . . . .	—	676	6,777	Food and Nutrition Service (misc) . . . . .	40	383	3,976
Foreign Deposits, Military Sales . . . . .	8	608	4,311	Food Stamps . . . . .	85	640	5,386
Housing and Urban Development (HUD) . . . . .	26	328	2,256	Health and Human Services Grants (misc) . . . . .	137	1,222	10,220
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	92	2,008	11,670
Taxes, Not Withheld . . . . .	2,891	9,105	23,321	Interest on Public Debt . . . . .	4	1,061	48,486
Postal Service . . . . .	447	2,946	25,441	Labor Department . . . . .	25	321	2,787
Taxes Received (Table IV) . . . . .	602	13,984	124,492	Medicare . . . . .	522	5,767	61,099
Other Deposits				Medicaid . . . . .	402	3,403	28,645
				Natl Aeronautics & Space Adm. (NASA) . . . . .	27	293	3,671
				Postal Service Money Orders and Other	232	1,857	14,243
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	28	356	3,661
				Unemployment Insurance Benefits . . . . .	123	814	5,191
				<b>Other Withdrawals:</b>			
				FSLIC Resolution Fund (net)	-62		
				IRS Tax Refunds (EFT)	60		
				Thrift Savings Plan Transfer	58		
Total Other Deposits	—	62	1,096	Unclassified . . . . .	554	16,171	102,325
Change in Balance of Uncollected Funds (closing balance \$ 118)	+33	+211	-15	Total, Other Withdrawals . . . . .	610	43,848	235,021
Transfers from Depositaries . . . . .	413	52,155	390,171	Transfers to Depositaries . . . . .	1,126	5,125	92,051
Total Federal Reserve Account	5,018	148,112	1,212,852	Total Federal Reserve Account . . . . .	4,645	148,030	1,215,022
<b>Tax and Loan Note Accounts</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) . . . . .	1,051	34,064	275,666	Transfers to Federal Reserve Banks (Table V) . . . . .	413	52,155	390,171
Transfers from Federal Reserve Banks . . . . .	1,126	5,125	92,051	Total Withdrawals (net of transfers)	3,519	142,905	1,122,971
Total Tax and Loan Note Accounts (Table V)	2,177	39,189	367,717	Net Change in Operating Cash Balance	+2,138	-12,882	-24,611
Total Deposits (net of transfers)	5,657	130,020	1,098,347				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ —	\$ 66,300	\$ 449,553
Regular Series	\$ —	\$ 63,436	\$ 403,827	Notes	*	*	131,296
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	—	*	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184				
Inflation - Indexed Securities Increment	-1	-5	236	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	85	850	4,330
Nonmarketable				Government Account Series	47,571	426,371	3,521,946
Savings and Retirement Plan Series				Domestic Series	—	—	—
Cash Issue Price	27	282	1,838	Foreign Series	—	100	550
Interest Increment	—	—	2,257	State and Local Series	3	3,673	12,865
Government Account Series	52,450	414,106	3,567,853	Other	*	*	2
Domestic Series	—	—	—				
Foreign Series	—	—	1,700	Total Redemptions	47,659	497,294	4,120,547
State and Local Series	312	3,837	25,248	Net Change in Public Debt Outstanding	+5,128	-15,638	+73,604
Other	—	—	75				
Total Issues	52,788	481,656	4,194,151				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,788	\$ 481,656	\$ 4,194,151
Premium on New Issues	—	—	188
Discount in New Issues	—	—	—
Bills (-)	*	1,813	10,624
Bonds and Notes (-)	—	—	276
Government Account Transaction (-)	52,450	414,106	3,567,853
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-5	211
Total Public Debt Cash Receipts	—	—	—
Deposited in Federal Reserve Account	339	65,742	613,118
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,659	497,294	4,120,547
Government Account Transactions (-)	47,571	426,371	3,521,946
Total Public Debt Cash Redemptions	88	70,923	598,601

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,486,750	\$5,481,621	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	70,929	71,035	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	75	101	68
Total Subject to Limit	5,400,362	5,395,127	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero—coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,960	\$ 46,338	\$ 335,518
Individual Estimated Income Taxes	1	11	127
Railroad Retirement Taxes	1	96	1,126
Excise Taxes	43	1,243	16,373
Corporation Income Taxes	98	1,051	55,568
Federal Unemployment Taxes	11	54	1,012
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	-2,366	+288	+1,786
Total	1,747	49,080	411,510
These Receipts were deposited in:			
Federal Reserve Account			
Directly	185	4,986	49,629
Remittance Option Depositories	417	8,999	74,863
Tax and Loan Note Accounts	1,051	34,064	275,666
Inter-agency Transfers	94	1,032	11,353

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 138	\$ 11,548	\$ 11,711
Investments:				
Credits	12	2-64	1,103	1,051
Transfers to Depositories	1	4	1,120	1,126
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	1	2-11	523	413
Closing Balance Today	36	190	13,249	13,475

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ *	\$ 145	\$ 4,67
Business	184	1,068	8,10

<sup>2</sup> Adjustment due to erroneous reporting on January 5, 1998 of \$119 million



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 14, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,644	\$ 5,528	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	18,230	13,475	26,441	35,930
Total Operating Balance	22,874	19,002	31,885	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 442	\$ 66,184	\$ 613,559	Public Debt Redemptions (Table III-B)	\$ 81	\$ 71,005	\$ 598,682
Agriculture Loan Repayments (misc)	12	158	1,062	Commodity Credit Corporation	84	1,192	8,705
Commodity Credit Corporation	21	443	1,951	Defense Vendor Payments (EFT)	235	2,331	25,158
Customs and Certain Excise Taxes	110	772	6,651	Education Department	401	2,625	13,076
Deposits by States:				Energy Department	46	503	5,459
Unemployment	14	98	3,741	Family Support Payments (HHS)	7	70	534
Supplemental Security Income	*	258	1,043	Federal Employees Insurance Payments	43	839	6,570
Energy Department	10	99	1,701	Federal Highway Administration	134	542	5,740
Estate and Gift Taxes	76	709	5,980	Federal Salaries (EFT)	32	2,889	26,057
Federal Reserve Earnings	488	1,164	7,265	Food and Nutrition Service (misc)	48	432	4,025
Foreign Deposits, Military Sales	1	609	4,311	Food Stamps	87	727	5,474
Housing and Urban Development (HUD)	21	349	2,277	Health and Human Services Grants (misc)	146	1,369	10,367
Individual Income and Employment				Housing and Urban Development (HUD)	112	2,121	11,782
Taxes, Not Withheld	1,416	10,520	24,736	Interest on Public Debt	5	1,066	48,491
Postal Service	330	3,275	25,770	Labor Department	54	375	2,841
Taxes Received (Table IV)	2,218	16,202	126,709	Medicare	706	6,473	61,805
Other Deposits:				Medicaid	323	3,725	28,968
				Natl Aeronautics & Space Adm. (NASA)	39	333	3,710
				Postal Service Money Orders and Other	220	2,076	14,462
				Temporary Assistance for Needy Families (HHS)	11	367	3,672
				Unemployment Insurance Benefits	94	908	5,285
				Other Withdrawals:			
				Social Security Benefits (EFT)	142		
Total Other Deposits	—	62	1,096				
Change in Balance of Uncollected Funds (closing balance \$ 95)	+24	+234	+8	Unclassified	1,111	17,282	103,436
Transfers from Depositories	1,732	53,887	391,904	Total, Other Withdrawals	1,253	45,101	236,274
Total Federal Reserve Account	6,914	155,026	1,219,767	Transfers to Depositories	3,635	8,760	95,686
<b>Tax and Loan Note Accounts:</b>				Total Federal Reserve Account	7,798	155,828	1,222,820
Taxes Received (Table IV)	2,852	36,916	278,518	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	3,635	8,760	95,686	Transfers to Federal Reserve Banks (Table V)	1,732	53,887	391,904
Total Tax and Loan Note Accounts (Table V)	6,488	45,677	374,204	Total Withdrawals (net of transfers)	4,163	147,068	1,127,134
Total Deposits (net of transfers)	8,035	138,055	1,106,381	Net Change in Operating Cash Balance	+3,872	-9,011	-20,747

\* Includes Agriculture credit and Rural housing and business funds

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable			
Bills				Bills	\$ —	\$ 66,300	\$ 449,553
Regular Series	\$ 3	\$ 63,439	\$ 403,830	Notes	•	•	131,296
Cash Management Series	—	—	56,349	Bonds	•	•	4
Notes	—	—	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184				
Inflation - Indexed Securities Increment	1	-6	235	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	79	930	4,409
Nonmarketable				Government Account Series	47,392	473,762	3,569,338
Savings and Retirement Plan Series:				Domestic Series	—	—	—
Cash Issue Price	18	300	1,856	Foreign Series	—	100	550
Interest Increment	—	—	2,257	State and Local Series	2	3,675	12,867
Government Account Series	48,988	463,093	3,616,841	Other	•	•	2
Domestic Series	4	4	4				
Foreign Series	—	—	1,700				
State and Local Series	417	4,254	25,665				
Other	—	—	75				
Total Issues	49,429	531,085	4,243,579	Total Redemptions	47,473	544,767	4,168,020
				Net Change in Public Debt Outstanding	+1,956	-13,683	+75,559

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,429	\$ 531,085	\$ 4,243,579
Premium on New Issues	—	—	188
Discount in New Issues	—	—	—
Bills (-)	•	1,813	10,624
Bonds and Notes (-)	—	•	276
Government Account Transaction (-)	48,988	463,093	3,616,841
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-6	210
Total Public Debt Cash Receipts	442	66,184	613,559
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	47,473	544,767	4,168,020
Government Account Transactions (-)	47,392	473,762	3,569,338
Total Public Debt Cash Redemptions	81	71,005	598,682

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,488,705	\$5,486,750	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment	70,823	70,929	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	101	68
Total Subject to Limit	5,402,424	5,400,362	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion				
1 Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,359	\$ 50,697	\$ 339,877
Individual Estimated Income Taxes	24	34	151
Railroad Retirement Taxes	17	113	1,143
Excise Taxes	1,145	2,387	17,517
Corporation Income Taxes	250	1,301	55,818
Federal Unemployment Taxes	9	63	1,021
Estate and Gift Taxes	—	•	•
Change in balance of Unclassified Taxes	-502	-214	+1,284
Total	5,301	54,381	416,811
These Receipts were deposited in Federal Reserve Account			
Directly	863	5,849	50,492
Remittance Option Depositories	1,355	10,353	76,218
Tax and Loan Note Accounts	2,852	36,916	279,518
Inter-agency Transfers	231	1,263	11,584

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 190	\$ 13,249	\$ 13,475
Investments	—	—	—	—
Credits	20	95	2,738	2,852
Transfers to Depositories	7	29	3,599	3,635
Withdrawals	—	—	—	—
Treasury Initiated	—	—	—	—
Depository Initiated	4	16	1,712	1,732
Closing Balance Today	59	297	17,873	18,230

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 147	\$ 4,679
Business	67	1,135	8,179



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 15, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,200	\$ 4,644	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	14,316	18,230	26,441	35,930
Total Operating Balance	21,516	22,874	31,885	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B) .....	\$ 31,437	\$ 97,621	\$ 644,996	Public Debt Redemptions (Table III-B) .....	\$ 32,992	\$ 103,997	\$ 631,674
Agriculture Loan Repayments (misc) .....	14	172	1,076	Commodity Credit Corporation .....	328	1,520	9,033
Commodity Credit Corporation .....	24	467	1,975	Defense Vendor Payments (EFT) .....	320	2,650	25,477
Customs and Certain Excise Taxes .....	92	864	6,744	Education Department .....	301	2,927	13,377
Deposits by States .....				Energy Department .....	79	581	5,538
Unemployment .....	14	112	3,755	Family Support Payments (HHS) .....	11	82	545
Supplemental Security Income .....	*	259	1,043	Federal Employees Insurance Payments .....	39	878	6,609
Energy Department .....	14	113	1,715	Federal Highway Administration .....	49	591	5,789
Estate and Gift Taxes .....	87	797	6,068	Federal Salaries (EFT) .....	417	3,307	26,474
Federal Reserve Earnings .....	—	1,164	7,265	Food and Nutrition Service (misc) .....	66	498	4,091
Foreign Deposits: Military Sales .....	*	609	4,312	Food Stamps .....	111	839	5,585
Housing and Urban Development (HUD) .....	19	368	2,296	Health and Human Services Grants (misc) .....	173	1,541	10,539
Individual Income and Employment Taxes, Not Withheld .....	1,757	12,277	26,493	Housing and Urban Development (HUD) .....	146	2,266	11,928
Postal Service .....	315	3,591	26,086	Interest on Public Debt .....	3,173	4,239	51,664
Taxes Received (Table IV) .....	2,486	18,688	129,196	Labor Department .....	48	423	2,888
Other Deposits .....				Medicare .....	586	7,059	62,391
Prepayment of Treasury Securities (net) .....	-131			Medicaid .....	819	4,545	29,788
				Natl Aeronautics & Space Adm (NASA) .....	70	403	3,780
				Postal Service Money Orders and Other .....	158	2,235	14,621
				Temporary Assistance for Needy Families (HHS) .....	74	441	3,746
				Unemployment Insurance Benefits .....	92	1,000	5,377
				<b>Other Withdrawals</b>			
				Export-Import Bank (net) .....	-57		
				Military Active Duty Pay (EFT) .....	1,238		
				Pmt. to Resolution Funding Corp. .....	577		
Total Other Deposits .....	-131	69	965	Unclassified .....	633	17,915	104,069
Change in Balance of Uncollected Funds (closing balance \$ 98) .....	-3	+231	+5	Total, Other Withdrawals .....	2,391	47,492	238,665
Transfers from Depositories .....	8,874	62,761	400,777	Transfers to Depositories .....	—	8,760	95,686
Total Federal Reserve Account .....	45,000	200,026	1,264,767				
<b>Tax and Loan Note Accounts:</b>				Total Federal Reserve Account .....	42,444	198,273	1,265,264
Taxes Received (Table IV) .....	4,960	41,876	283,478	Tax and Loan Note Accounts .....			
Transfers from Federal Reserve Banks .....		8,760	95,686	Transfers to Federal Reserve Banks (Table V) .....	8,874	62,761	400,777
Total Tax and Loan Note Accounts (Table V) .....	4,960	50,637	379,164	Total Withdrawals (net of transfers) .....	42,444	189,512	1,169,578
Total Deposits (net of transfers) .....	41,086	179,142	1,147,468	Net Change in Operating Cash Balance .....	-1,358	-10,369	-22,105

\* Includes Agriculture credit and Rural housing and business funds

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills	\$ 23,420	\$ 89,719	\$ 472,973
Regular Series	\$ 23,065	\$ 86,504	\$ 426,895	Notes	9,126	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	—	—	—
Notes	8,410	8,410	131,994	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable			
Inflation - Indexed Securities Increment	-1	-7	235	Savings and Retirement Plan Series	73	1,003	4,482
Federal Financing Bank	—	—	—	Government Account Series	48,825	522,587	3,618,163
Nonmarketable				Domestic Series	4	4	4
Savings and Retirement Plan Series				Foreign Series	100	200	650
Cash Issue Price	20	319	1,876	State and Local Series	270	3,944	13,137
Interest Increment	—	—	2,257	Other	*	*	2
Government Account Series	52,981	516,075	3,669,822				
Domestic Series	*	4	4				
Foreign Series	100	100	1,800				
State and Local Series	352	4,606	26,016				
Other	—	—	75				
Total Issues	84,927	616,012	4,328,507	Total Redemptions	81,817	626,584	4,249,837
				Net Change in Public Debt Outstanding	+3,110	-10,572	+78,670

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 84,927	\$ 616,012	\$ 4,328,507
Premium on New Issues	—	—	188
Discount on New Issues			
Bills (-)	437	2,250	11,061
Bonds and Notes (-)	73	73	349
Government Account Transaction (-)	52,981	516,075	3,669,822
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	7	210
Total Public Debt Cash Receipts	31,437	97,621	644,996
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	81,817	626,584	4,249,837
Government Account Transactions (-)	48,825	522,587	3,618,163
Total Public Debt Cash Redemptions	32,992	103,997	631,674

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,491,816	\$5,488,705	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	71,143	70,823	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	76	76	101	68
Total Subject to Limit	5,405,214	5,402,424	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0

billion

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,347	\$ 54,044	\$ 343,224
Individual Estimated Income Taxes	26	60	177
Railroad Retirement Taxes	8	121	1,151
Excise Taxes	35	2,422	17,552
Corporation Income Taxes	3,866	5,168	59,685
Federal Unemployment Taxes	10	73	1,031
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+296	+82	+1,580
Total	7,588	61,970	424,400
These Receipts were deposited in:			
Federal Reserve Account			
Directly	1,325	7,174	51,817
Remittance Option Depositories	1,161	11,515	77,379
Tax and Loan Note Accounts	4,960	41,876	282,478
Inter-agency Transfers	142	1,405	11,726

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 297	\$ 17,873	\$ 18,209
Investments:				
Credits	24	219	4,717	4,960
Transfers to Depositories	—	—	—	—
Withdrawals	—	—	7,601	7,601
Treasury Initiated	—	116	1,153	1,273
Depository Initiated	3	—	—	—
Closing Balance Today	80	400	13,836	14,316

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17	\$ 165	\$ 4,691
Business	105	1,240	8,281





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 16, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,825	\$ 7,200	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	23,472	14,316	26,441	35,930
Total Operating Balance	32,297	21,516	31,885	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 83	\$ 97,704	\$ 645,079	Public Debt Redemptions (Table III-B)	\$ 101	\$ 104,097	\$ 631,775
Agriculture Loan Repayments (misc)	7	180	1,084	Commodity Credit Corporation	279	1,799	9,312
Commodity Credit Corporation	23	491	1,999	Defense Vendor Payments (EFT)	359	3,009	25,836
Customs and Certain Excise Taxes	77	941	6,820	Education Department	325	3,252	13,702
Deposits by States:				Energy Department	96	677	5,634
Unemployment	14	126	3,769	Family Support Payments (HHS)	4	85	549
Supplemental Security Income	*	259	1,043	Federal Employees Insurance Payments	89	967	6,698
Energy Department	15	128	1,730	Federal Highway Administration	30	621	5,819
Estate and Gift Taxes	158	955	6,226	Federal Salaries (EFT)	71	3,378	26,546
Federal Reserve Earnings	—	1,164	7,265	Food and Nutrition Service (misc)	93	591	4,184
Foreign Deposits, Military Sales	1	610	4,313	Food Stamps	94	933	5,679
Housing and Urban Development (HUD)	112	481	2,408	Health and Human Services Grants (misc)	194	1,735	10,733
Individual Income and Employment				Housing and Urban Development (HUD)	91	2,358	12,019
Taxes, Not Withheld	2,436	14,714	28,930	Interest on Public Debt	3	4,242	51,667
Postal Service	290	3,881	26,376	Labor Department	38	461	2,927
Taxes Received (Table IV)	3,199	21,887	132,395	Medicare	343	7,402	62,734
Other Deposits:				Medicaid	553	5,097	30,340
				Natl Aeronautics & Space Adm. (NASA)	37	440	3,818
				Postal Service Money Orders and Other	163	2,398	14,784
				Temporary Assistance for Needy Families (HHS)	34	475	3,780
				Unemployment Insurance Benefits	96	1,096	5,473
				Other Withdrawals:			
				IRS Tax Refunds (EFT)	228		
Total Other Deposits	—	-69	965	Unclassified	611	18,526	104,680
Change in Balance of Uncollected Funds (closing balance \$ 149)	-51	+180	-46	Total, Other Withdrawals	839	48,331	239,504
Transfers from Depositories	5,557	68,318	406,334	Transfers to Depositories	6,364	15,124	102,050
Total Federal Reserve Account	11,922	211,949	1,276,690	Total Federal Reserve Account	10,298	208,570	1,275,562
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	8,349	50,225	291,827	Transfers to Federal Reserve Banks (Table V)	5,557	68,318	406,334
Transfers from Federal Reserve Banks	6,364	15,124	102,050	Total Withdrawals (net of transfers)	3,934	193,446	1,173,512
Total Tax and Loan Note Accounts (Table V)	14,713	65,349	393,877	Net Change in Operating Cash Balance	+10,781	+412	-11,324
Total Deposits (net of transfers)	14,715	193,856	1,162,182				

\* Includes Agriculture credit and Rural housing and business funds.

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ *	\$ 86,504	\$ 426,894	Notes	\$ —	\$ 89,719	\$ 472,973
Cash Management Series	—	—	56,349	Bonds	*	9,126	140,422
Notes	*	8,410	131,994	Federal Financing Bank	—	—	4
Bonds	—	—	11,184				
Inflation - Indexed Securities Increment	-1	-7	234	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	60	1,063	4,542
Nonmarketable:				Government Account Series	47,389	569,977	3,665,552
Savings and Retirement Plan Series:				Domestic Series	—	4	4
Cash Issue Price	43	362	1,918	Foreign Series	—	200	650
Interest Increment	—	—	2,257	State and Local Series	40	3,985	13,177
Government Account Series	48,488	564,563	3,718,310	Other	*	*	2
Domestic Series	—	4	4				
Foreign Series	—	100	1,800				
State and Local Series	41	4,647	26,057				
Other	—	—	75				
Total Issues	48,571	664,583	4,377,078	Total Redemptions	47,490	674,074	4,297,327
				Net Change in Public Debt Outstanding	+1,081	-9,491	+79,751

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,571	\$ 664,583	\$ 4,377,078
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	* *	2,250	11,061
Bonds and Notes (-)	*	73	349
Government Account Transaction (-)	48,488	564,563	3,718,310
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-7	209
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	83	97,704	645,079
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,490	674,074	4,297,327
Government Account Transactions (-)	47,389	569,977	3,665,552
Total Public Debt Cash Redemptions	101	104,097	631,775

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,492,897	\$5,491,816	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	535	535	535	536
Discount Adjustment	71,710	71,143	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	77	76	101	68
Total Subject to Limit	5,405,729	5,405,214	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				
* Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,942	\$ 61,986	\$ 351,166
Individual Estimated Income Taxes	9	69	186
Railroad Retirement Taxes	67	188	1,218
Excise Taxes	17	2,440	17,570
Corporation Income Taxes	164	5,332	59,849
Federal Unemployment Taxes	12	85	1,043
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+3,346	+3,428	+4,926
Total	11,558	73,528	435,958
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,000	8,174	52,817
Remittance Option Depositories	2,199	13,713	79,578
Tax and Loan Note Accounts	8,349	50,225	291,827
Inter-agency Transfers	11	1,416	11,737

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 80	\$ 400	\$ 13,836	\$ 14,316
Investments:				
Credits	45	253	8,051	8,349
Transfers to Depositaries	14	57	6,292	6,364
Withdrawals				
Treasury Initiated	—	—	—	—
Depositary Initiated	9	113	5,434	5,557
Closing Balance Today	130	596	22,746	23,472

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 173	\$ 4,701
Business	363	1,602	8,643



## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Tuesday, January 20, 1998

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,110	\$ 8,825	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	41,326	23,472	26,441	35,930
Total Operating Balance	47,436	32,297	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 85	\$ 97,789	\$ 645,165	Public Debt Redemptions (Table III-B) . . . . .	\$ 87	\$ 104,184	\$ 631,862
Agriculture Loan Repayments (misc) . . . . .	12	192	1,096	Commodity Credit Corporation . . . . .	335	2,134	9,647
Commodity Credit Corporation . . . . .	51	542	2,050	Defense Vendor Payments (EFT) . . . . .	400	3,410	26,236
Customs and Certain Excise Taxes . . . . .	81	1,022	6,902	Education Department . . . . .	314	3,565	14,016
Deposits by States:				Energy Department . . . . .	84	761	5,717
Unemployment . . . . .	21	147	3,790	Family Support Payments (HHS) . . . . .	5	90	553
Supplemental Security Income . . . . .	—	259	1,043	Federal Employees Insurance Payments . . . . .	67	1,034	6,765
Energy Department . . . . .	38	167	1,769	Federal Highway Administration . . . . .	37	658	5,856
Estate and Gift Taxes . . . . .	89	1,045	6,315	Federal Salaries (EFT) . . . . .	57	3,434	26,602
Federal Reserve Earnings . . . . .	—	1,164	7,265	Food and Nutrition Service (misc) . . . . .	52	643	4,236
Foreign Deposits, Military Sales . . . . .	320	930	4,632	Food Stamps . . . . .	119	1,053	5,799
Housing and Urban Development (HUD) . . . . .	27	507	2,435	Health and Human Services Grants (misc) . . . . .	179	1,915	10,913
Individual Income and Employment Taxes, Not Withheld . . . . .	11,975	26,688	40,905	Housing and Urban Development (HUD) . . . . .	181	2,538	12,200
Postal Service . . . . .	307	4,188	26,683	Interest on Public Debt . . . . .	4	4,247	51,671
Taxes Received (Table IV) . . . . .	1,742	23,629	134,136	Labor Department . . . . .	33	494	2,960
Other Deposits:				Medicare . . . . .	846	8,248	63,580
Prepayment of Treasury Securities (net)	61			Medicaid . . . . .	378	5,475	30,718
Total Other Deposits . . . . .	61	-8	1,026	Natl Aeronautics & Space Adm. (NASA) . . . . .	31	471	3,848
Change in Balance of Uncollected Funds (closing balance \$ 158) . . . . .	-9	+171	-55	Postal Service Money Orders and Other Temporary Assistance for Needy Families (HHS) . . . . .	226	2,624	15,010
Transfers from Federal Reserve Banks . . . . .	5,618	73,936	411,952	Unemployment Insurance Benefits . . . . .	133	1,229	5,606
Total Federal Reserve Account . . . . .	20,417	232,366	1,297,107	Other Withdrawals:			
Tax and Loan Note Accounts:				Unclassified . . . . .	1,055	19,581	105,735
Taxes Received (Table IV) . . . . .	4,981	55,206	296,808	Total, Other Withdrawals . . . . .	1,055	49,386	240,559
Transfers from Federal Reserve Banks . . . . .	18,491	33,615	120,541	Transfers to Depositaries . . . . .	18,491	33,615	120,541
Total Tax and Loan Note Accounts (Table V) . . . . .	23,472	88,821	417,349	Total Federal Reserve Account . . . . .	23,132	231,702	1,298,694
Total Deposits (net of transfers) . . . . .	19,780	213,636	1,181,963	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks (Table V) . . . . .	5,618	73,936	411,952
				Total Withdrawals (net of transfers) . . . . .	4,641	198,087	1,178,153
				Net Change in Operating Cash Balance . . . . .	+15,139	+15,552	+3,811

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ —	\$ 89,719	\$ 472,973
Regular Series	\$ —*	\$ 86,504	\$ 426,894	Notes	—	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	—	—	4
Notes	—*	8,410	131,994	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable			
Inflation - Indexed Securities Increment	-3	10	232	Savings and Retirement Plan Series	77	1,140	4,620
Federal Financing Bank	—	—	—	Government Account Series	47,680	617,657	3,713,232
Nonmarketable:				Domestic Series	—	4	4
Savings and Retirement Plan Series:				Foreign Series	—	200	650
Cash Issue Price	26	388	1,944	State and Local Series	10	3,994	13,187
Interest Increment	—	—	2,257	Other	—*	—	2
Government Account Series	50,314	614,877	3,768,624				
Domestic Series	—	4	4				
Foreign Series	—	100	1,800				
State and Local Series	60	4,707	26,117				
Other	—	—	75				
Total Issues	50,396	714,979	4,427,474	Total Redemptions	47,767	721,841	4,345,094
				Net Change in Public Debt Outstanding	+2,629	-6,862	+82,380

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,396	\$ 714,979	\$ 4,427,474
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	2,250	11,061
Bonds and Notes (-)	—*	73	349
Government Account Transaction (-)	50,314	614,877	3,768,624
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-3	-10	206
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	85	97,789	645,165
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,767	721,841	4,345,094
Government Account Transactions (-)	47,680	617,657	3,713,232
Total Public Debt Cash Redemptions	87	104,184	631,862

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,495,526	\$5,492,897	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment	71,298	71,710	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	77	77	101	68
Total Subject to Limit	5,408,770	5,405,729	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

\* Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,255	\$ 68,241	\$ 357,421
Individual Estimated Income Taxes	7	76	193
Railroad Retirement Taxes	25	213	1,243
Excise Taxes	27	2,467	17,597
Corporation Income Taxes	80	5,411	59,929
Federal Unemployment Taxes	22	106	1,064
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	+390	+3,818	+5,316
Total	6,805	80,443	442,763
These Receipts were deposited in:			
Federal Reserve Account			
Directly	713	8,885	53,529
Remittance Option Depositories	1,029	14,743	80,607
Tax and Loan Note Accounts	4,981	55,206	296,808
Inter-agency Transfers	82	1,418	11,819

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 130	\$ 596	\$ 22,746	\$ 23,472
Investments:				
Credits	20	179	4,783	4,982
Transfers to Depositories	35	178	18,279	18,492
Withdrawals:				
Treasury Initiated	—	—	1	1
Depository Initiated	5	117	5,496	5,618
Closing Balance Today	180	836	40,310	41,326

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 181	\$ 4,701
Business	76	1,678	8,711



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, January 21, 1998  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 15,430	\$ 6,110	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	42,708	41,326	26,441	35,930
Total Operating Balance	58,138	47,436	31,885	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 457	\$ 98,246	\$ 645,622	Public Debt Redemptions (Table III-B)	\$ 82	\$ 104,266	\$ 631,943
Agriculture Loan Repayments (misc)	23	215	1,119	Commodity Credit Corporation	347	2,481	9,994
Commodity Credit Corporation	31	573	2,081	Defense Vendor Payments (EFT)	304	3,714	26,541
Customs and Certain Excise Taxes	103	1,125	7,005	Education Department	340	3,906	14,356
Deposits by States:				Energy Department	50	811	5,767
Unemployment	34	181	3,824	Family Support Payments (HHS)	4	94	558
Supplemental Security Income	—	259	1,043	Federal Employees Insurance Payments	78	1,112	6,843
Energy Department	19	186	1,788	Federal Highway Administration	47	705	5,903
Estate and Gift Taxes	86	1,131	6,401	Federal Salaries (EFT)	101	3,536	26,704
Federal Reserve Earnings	481	1,645	7,746	Food and Nutrition Service (misc)	59	702	4,295
Foreign Deposits, Military Sales	3	933	4,635	Food Stamps	98	1,150	5,896
Housing and Urban Development (HUD)	28	535	2,463	Health and Human Services Grants (misc)	144	2,059	11,057
Individual Income and Employment				Housing and Urban Development (HUD)	124	2,663	12,324
Taxes, Not Withheld	10,801	37,490	51,706	Interest on Public Debt	6	4,253	51,677
Postal Service	543	4,731	27,226	Labor Department	31	525	2,990
Taxes Received (Table IV)	1,172	24,800	135,308	Medicare	1,117	9,365	64,697
Other Deposits:				Medicaid	341	5,816	31,059
				Natl Aeronautics & Space Adm. (NASA)	66	536	3,914
				Postal Service Money Orders and Other	179	2,803	15,189
				Temporary Assistance for Needy			
				Families (HHS)	11	506	3,811
				Unemployment Insurance Benefits	122	1,351	5,727
				Other Withdrawals:			
				Social Security Benefits (EFT)	142		
				Thrift Savings Plan Transfer	138		
Total Other Deposits	—	-8	1,026	Unclassified	985	20,566	106,720
Change in Balance of Uncollected				Total, Other Withdrawals	1,265	50,651	241,824
Funds (closing balance \$ 163)	-4	+167	-60	Transfers to Depositories	1,539	35,154	122,080
Transfers from Depositories	1,996	75,932	413,948				
Total Federal Reserve Account	15,773	248,140	1,312,881	Total Federal Reserve Account	6,454	238,157	1,305,148
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,839	57,045	298,647	Transfers to Federal Reserve Banks	1,996	75,932	413,948
Transfers from Federal Reserve Banks	1,539	35,154	122,080				
Total Tax and Loan Note	3,378	92,200	420,727	Total Withdrawals (net of transfers)	4,915	203,002	1,183,068
Accounts (Table V)							
Total Deposits (net of transfers)	15,617	229,253	1,197,580	Net Change in Operating Cash Balance	+10,702	+26,254	+14,517

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

\* less than \$500,000

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills .....	\$ —	\$ 89,719	\$ 472,973
Regular Series .....	\$ —*	\$ 86,503	\$ 426,894	Notes .....	—	9,126	140,422
Cash Management Series .....	—	—	56,349	Bonds .....	—	—	4
Notes .....	—*	8,410	131,994	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-10	231	Savings and Retirement Plan Series. . .	82	1,222	4,701
Federal Financing Bank .....	—	—	—	Government Account Series .....	47,490	665,147	3,760,722
Nonmarketable:				Domestic Series .....	—	4	4
Savings and Retirement Plan Series:				Foreign Series .....	—	200	650
Cash Issue Price .....	17	405	1,961	State and Local Series .....	—	3,994	13,187
Interest Increment .....	—	—	2,257	Other .....	—	*	2
Government Account Series .....	53,110	667,987	3,821,734				
Domestic Series .....	—	—	4				
Foreign Series .....	—	—	1,800				
State and Local Series .....	441	5,147	26,558				
Other .....	—	—	75				
Total Issues .....	53,566	768,546	4,481,040	Total Redemptions .....	47,572	769,413	4,392,666
				Net Change in Public Debt Outstanding ..	+5,995	-868	+88,374

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,566	\$ 768,546	\$ 4,481,040
Premium on New Issues .....	—	—	188
Discount in New Issues:			
Bills (-) .....	—*	2,250	11,061
Bonds and Notes (-) .....	—*	73	349
Government Account Transaction (-) ..	53,110	667,987	3,821,734
Interest Increment on Savings and Retirement Plan Series (-) ..	—	—	2,257
Inflation - Indexed Securities Increment	-1	-10	206
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	457	98,246	645,622
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) ..	47,572	769,413	4,392,666
Government Account Transactions (-) ..	47,490	665,147	3,760,722
Total Public Debt Cash Redemptions ..	82	104,266	631,943

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding .....	\$5,501,520	\$5,495,526	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	535	535	535	536
Discount Adjustment <sup>1</sup> .....	71,189	71,298	70,496	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	77	77	101	68
Total Subject to Limit .....	5,414,873	5,408,770	5,416,458	5,327,622
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion				
<sup>1</sup> Represents the unamortized discount on Treasury bills and zero—coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,503	\$ 71,744	\$ 360,924
Individual Estimated Income Taxes .....	41	117	234
Railroad Retirement Taxes .....	39	252	1,282
Excise Taxes .....	38	2,505	17,635
Corporation Income Taxes .....	149	5,561	60,078
Federal Unemployment Taxes .....	19	125	1,083
Estate and Gift Taxes .....	—	—	—
Change in balance of Unclassified Taxes	654	+3,164	+4,162
Total .....	3,135	83,468	445,892
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	346	9,232	53,875
Remittance Option Depositories .....	826	15,568	81,433
Tax and Loan Note Accounts .....	1,839	57,045	298,647
Inter-agency Transfers .....	124	1,622	11,943

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 180	\$ 836	\$ 40,310	\$ 41,326
Investments:				
Credits .....	18	117	1,704	1,839
Transfers to Depositories .....	1	13	1,525	1,539
Withdrawals:				
Treasury Initiated .....	—	—	—	—
Depository Initiated .....	7	61	1,928	1,996
Closing Balance Today .....	192	905	41,611	42,708

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 1	\$ 182	\$ 4,711
Business .....	10	1,688	8,721



**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Thursday, January 22, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 8,787	\$ 15,430	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	30,845	42,708	26,441	35,930
Total Operating Balance .....	39,632	58,138	31,885	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 21,477	\$ 119,723	\$ 667,099	Public Debt Redemptions (Table III-B) . . . . .	\$ 43,620	\$ 147,886	\$ 675,563
Agriculture Loan Repayments (misc) . . . . .	9	223	1,127	Commodity Credit Corporation . . . . .	288	2,769	10,282
Commodity Credit Corporation . . . . .	88	661	2,169	Defense Vendor Payments (EFT) . . . . .	453	4,166	26,993
Customs and Certain Excise Taxes . . . . .	92	1,217	7,096	Education Department . . . . .	369	4,274	14,722
Deposits by States:				Energy Department . . . . .	72	883	5,839
Unemployment . . . . .	39	220	3,863	Family Support Payments (HHS) . . . . .	5	99	563
Supplemental Security Income . . . . .	—	259	1,043	Federal Employees Insurance Payments . . . . .	234	1,346	7,077
Energy Department . . . . .	10	196	1,798	Federal Highway Administration . . . . .	45	750	5,948
Estate and Gift Taxes . . . . .	93	1,224	6,494	Federal Salaries (EFT) . . . . .	34	3,569	26,737
Federal Reserve Earnings . . . . .	—	1,645	7,746	Food and Nutrition Service (misc) . . . . .	76	778	4,371
Foreign Deposits, Military Sales . . . . .	14	947	4,649	Food Stamps . . . . .	79	1,229	5,975
Housing and Urban Development (HUD) . . . . .	19	554	2,482	Health and Human Services Grants (misc) . . . . .	135	2,194	11,192
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	91	2,754	12,415
Taxes, Not Withheld . . . . .	3,194	40,684	54,900	Interest on Public Debt . . . . .	7	4,260	51,685
Postal Service . . . . .	410	5,141	27,636	Labor Department . . . . .	36	561	3,027
Taxes Received (Table IV) . . . . .	1,651	26,452	136,959	Medicare . . . . .	777	10,143	65,475
Other Deposits:				Medicaid . . . . .	464	6,280	31,523
Prepayment of Treasury Securities (net)	77			Natl Aeronautics & Space Adm. (NASA). . . . .	22	559	3,936
Total Other Deposits . . . . .	-77	-85	949	Postal Service Money Orders and Other	141	2,944	15,330
Change in Balance of Uncollected				Temporary Assistance for Needy Families (HHS) . . . . .	35	541	3,845
Funds (closing balance \$ 200) . . . . .	-37	+129	-97	Unemployment Insurance Benefits . . . . .	101	1,451	5,828
Transfers from Depositaries . . . . .	14,908	90,840	428,856	Other Withdrawals:			
Total Federal Reserve Account . . . . .	41,889	290,029	1,354,770	IRS Tax Refunds (EFT)	463		
Tax and Loan Note Accounts:				Unclassified . . . . .	726	21,292	107,446
Taxes Received (Table IV) . . . . .	2,785	59,830	301,432	Total, Other Withdrawals . . . . .	1,188	51,839	243,012
Transfers from Federal Reserve Banks . . . . .	259	35,414	122,340	Transfers to Depositaries . . . . .	259	35,414	122,340
Total Tax and Loan Note Accounts . . . . .	3,044	95,244	423,771	Total Federal Reserve Account . . . . .	48,532	286,689	1,353,681
Total Deposits (net of transfers) . . . . .	29,766	259,019	1,227,346	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V) . . . . .	14,908	90,840	428,856
				Total Withdrawals (net of transfers) . . . . .	48,273	251,275	1,231,341
				Net Change in Operating Cash Balance . . . . .	-18,507	+7,747	-3,990

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in accounts at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-482-1450 (shorter version) and on 202-874-9040 (longer version).

Thursday, January 22, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills				Bills	\$ 43,515	\$ 133,235	\$ 516,488
Regular Series	\$ 21,797	\$ 108,301	\$ 448,691	Notes	—	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	*	1	—
Notes	—	8,410	131,994	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable			
Inflation - Indexed Securities Increment	-1	-11	230	Savings and Retirement Plan Series	74	1,295	4,775
Federal Financing Bank	—	—	—	Government Account Series	49,880	715,027	3,810,603
Nonmarketable				Domestic Series	—	4	—
Savings and Retirement Plan Series:				Foreign Series	—	200	650
Cash Issue Price	21	426	1,982	State and Local Series	31	4,025	13,218
Interest Increment	-4	-4	2,253	Other	*	*	2
Government Account Series	51,653	719,639	3,873,386				
Domestic Series	—	—	4				
Foreign Series	—	100	1,800				
State and Local Series	72	5,219	26,629				
Other	—	—	75				
Total Issues	73,538	842,084	4,554,579	Total Redemptions	93,500	862,913	4,486,166
				Net Change in Public Debt Outstanding	-19,962	-20,830	+68,412

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,538	\$ 842,084	\$ 4,554,579
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	413	2,663	11,474
Bonds and Notes (-)	—	73	349
Government Account Transaction (-)	51,653	719,639	3,873,386
Interest Increment on Savings and Retirement Plan Series (-)	-4	-4	2,253
Inflation - Indexed Securities Increment	-1	11	205
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,477	119,723	667,099
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	93,500	862,913	4,486,166
Government Account Transactions (-)	49,880	715,027	3,810,603
Total Public Debt Cash Redemptions	43,620	147,886	675,563

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,481,558	\$5,501,520	\$5,502,388	\$5,413,140
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	535	535	535	535
Discount Adjustment <sup>1</sup>	71,496	71,189	70,496	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	77	77	101	61
Total Subject to Limit	5,394,604	5,414,873	5,416,458	5,327,622
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

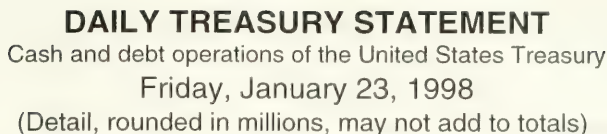
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,736	\$ 78,480	\$ 367,660
Individual Estimated Income Taxes	226	343	459
Railroad Retirement Taxes	6	258	1,288
Excise Taxes	61	2,566	17,696
Corporation Income Taxes	536	6,097	60,614
Federal Unemployment Taxes	24	150	1,108
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	-3,132	+32	+1,530
Total	4,458	87,926	450,356
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	315	9,547	54,190
Remittance to Other Depositories	1,336	16,904	82,769
Tax and Loan Note Accounts	2,785	59,830	391,432
Inter-agency Transfers	22	1,644	11,965

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 192	\$ 905	\$ 41,611	\$ 42,708
Investments				
Credits	11	51	2,723	2,785
Transfers to Depositories	11	10	239	251
Withdrawals:				
Treasury Initiated	—	—	13,723	13,723
Depository Initiated	17	32	1,136	1,165
Closing Balance Today	198	933	29,714	30,845

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 184	\$ 4,711
Business	483	2,171	9,211



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . .	\$ 6,220	\$ 8,787	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	35,162	30,845	26,441	35,930
Total Operating Balance . . . . .	41,382	39,632	31,885	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 38	\$ 119,761	\$ 667,136	Public Debt Redemptions (Table III-B) . . . . .	\$ 87	\$ 147,973	\$ 675,650
Agriculture Loan Repayments (misc) . . . . .	8	232	1,136	Commodity Credit Corporation . . . . .	159	2,928	10,441
Commodity Credit Corporation . . . . .	27	689	2,197	Defense Vendor Payments (EFT) . . . . .	389	4,555	27,382
Customs and Certain Excise Taxes . . . . .	77	1,294	7,173	Education Department . . . . .	287	4,562	15,012
Deposits by States . . . . .				Energy Department . . . . .	76	959	5,915
Unemployment . . . . .	42	261	3,905	Family Support Payments (HHS) . . . . .	2	102	565
Supplemental Security Income . . . . .	*	259	1,043	Federal Employees Insurance Payments . . . . .	73	1,419	7,150
Energy Department . . . . .	15	211	1,813	Federal Highway Administration . . . . .	48	798	5,996
Estate and Gift Taxes . . . . .	82	1,306	6,576	Federal Salaries (EFT) . . . . .	1,624	5,193	28,361
Federal Reserve Earnings . . . . .	—	1,645	7,746	Food and Nutrition Service (misc) . . . . .	58	836	4,429
Foreign Deposits, Military Sales . . . . .	1	947	4,650	Food Stamps . . . . .	98	1,327	6,073
Housing and Urban Development (HUD) . . . . .	28	582	2,510	Health and Human Services Grants (misc) . . . . .	137	2,331	11,329
Individual Income and Employment . . . . .				Housing and Urban Development (HUD) . . . . .	82	2,836	12,498
Taxes, Not Withheld . . . . .	1,319	42,003	56,219	Interest on Public Debt . . . . .	5	4,265	51,690
Postal Service . . . . .	306	5,447	27,942	Labor Department . . . . .	43	604	3,069
Taxes Received (Table IV) . . . . .	1,326	27,777	138,285	Medicare . . . . .	660	10,803	66,135
Other Deposits:				Medicaid . . . . .	506	6,786	32,029
				Natl Aeronautics & Space Adm. (NASA) . . . . .	53	611	3,988
				Postal Service Money Orders and Other . . . . .	144	3,088	15,474
				Temporary Assistance for Needy Families (HHS) . . . . .	17	558	3,862
				Unemployment Insurance Benefits . . . . .	106	1,558	5,934
				Other Withdrawals:			
Total Other Deposits . . . . .	—	-85	949	Unclassified . . . . .	447	21,739	107,893
Change in Balance of Uncollected Funds (closing balance \$ 138) . . . . .	+62	+191	-35	Total, Other Withdrawals . . . . .	447	52,286	243,459
Transfers from Depositaries . . . . .	1,795	92,635	430,652	Transfers to Depositaries . . . . .	2,592	38,006	124,932
Total Federal Reserve Account . . . . .	5,126	295,155	1,359,896	Total Federal Reserve Account . . . . .	7,693	294,381	1,361,372
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) . . . . .	3,521	63,351	304,953	Transfers to Federal Reserve Banks (Table V) . . . . .	1,795	92,635	430,652
Transfers from Federal Reserve Banks . . . . .	2,592	38,006	124,932	Total Withdrawals (net of transfers) . . . . .	5,101	256,375	1,236,441
Total Tax and Loan Note Accounts (Table V) . . . . .	6,113	101,357	429,884	Net Change in Operating Cash Balance . . . . .	+1,751	+9,497	-2,223
Total Deposits (net of transfers) . . . . .	6,852	265,871	1,234,197				

★ less than \$500,000

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills .....	\$ —	\$ 133,235	\$ 516,488
Regular Series .....	\$ 3	\$ 108,304	\$ 448,694	Notes .....	*	9,126	140,427
Cash Management Series .....	—	—	56,349	Bonds .....	—	1	—
Notes .....	*	8,410	131,995	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment .....	-1	-12	230	Savings and Retirement Plan Series .....	64	1,359	4,833
Federal Financing Bank .....	—	—	—	Government Account Series .....	47,783	762,811	3,858,386
Nonmarketable:				Domestic Series .....	—	4	—
Savings and Retirement Plan Series:				Foreign Series .....	—	200	650
Cash Issue Price .....	22	448	2,004	State and Local Series .....	22	4,048	13,240
Interest Increment .....	—	4	2,253	Other .....	*	*	*
Government Account Series .....	51,667	771,306	3,925,053				
Domestic Series .....	—	4	4	Total Redemptions .....	47,870	910,783	4,534,036
Foreign Series .....	—	100	1,800	Net Change in Public Debt Outstanding .....	+3,834	-16,996	+72,241
State and Local Series .....	13	5,232	26,642				
Other .....	—	—	75				
Total Issues .....	51,704	893,788	4,606,282				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A) .....	\$ 51,704	\$ 893,788	\$ 4,606,282
Premium on New Issues .....	—	—	188
Discount in New Issues:			
Bills (-) .....	*	2,663	11,474
Bonds and Notes (-) .....	*	73	349
Government Account Transaction (-) .....	51,667	771,306	3,925,053
Interest Increment on Savings and Retirement Plan Series (-) .....	—	-4	2,253
Inflation - Indexed Securities Increment .....	-1	-12	204
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	38	119,761	667,136
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A) .....	47,870	910,783	4,534,036
Government Account Transactions (-) .....	47,783	762,811	3,858,386
Total Public Debt Cash Redemptions .....	87	147,973	675,650

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding .....	\$5,485,392	\$5,481,558	\$5,502,388	\$5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	535	535	534
Discount Adjustment <sup>1</sup> .....	71,394	71,496	70,496	70,051
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	77	77	101	61
Total Subject to Limit .....	5,398,541	5,394,604	5,416,458	5,327,622
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)**TABLE IV—Federal Tax Deposits**

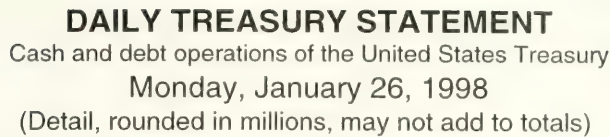
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,075	\$ 83,556	\$ 372,736
Individual Estimated Income Taxes .....	100	443	560
Railroad Retirement Taxes .....	9	267	1,297
Excise Taxes .....	139	2,705	17,834
Corporation Income Taxes .....	428	6,525	61,042
Federal Unemployment Taxes .....	19	169	1,127
Estate and Gift Taxes .....	—	—	—
Change in balance of Unclassified Taxes .....	-862	-830	+668
Total .....	4,908	92,834	455,264
These Receipts were deposited in:			
Federal Reserve Account			
Directly .....	599	10,146	54,789
Remittance Option Depositories .....	727	17,632	83,496
Tax and Loan Note Accounts .....	3,521	63,351	304,953
Inter-agency Transfers .....	61	1,706	12,026

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 198	\$ 933	\$ 29,714	\$ 30,845
Investments:				
Credits .....	15	179	3,327	3,521
Transfers to Depositories .....	*	—	2,592	2,592
Withdrawals:				
Treasury Initiated .....	—	—	—	—
Depository Initiated .....	7	152	1,637	1,796
Closing Balance Today	206	961	33,995	35,162

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 7	\$ 191	\$ 4,711
Business .....	55	2,226	9,211



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 7,142	\$ 6,220	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	38,278	35,162	26,441	35,930
Total Operating Balance . . . . .	45,420	41,382	31,885	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 35	\$ 119,796	\$ 667,171	Public Debt Redemptions (Table III-B) . . . . .	\$ 73	\$ 148,045	\$ 675,723
Agriculture Loan Repayments (misc)¹ . . . . .	7	239	1,143	Commodity Credit Corporation . . . . .	159	3,087	10,600
Commodity Credit Corporation . . . . .	39	728	2,236	Defense Vendor Payments (EFT) . . . . .	426	4,981	27,808
Customs and Certain Excise Taxes . . . . .	82	1,376	7,255	Education Department . . . . .	266	4,828	15,278
Deposits by States:				Energy Department . . . . .	69	1,028	5,984
Unemployment . . . . .	46	307	3,951	Family Support Payments (HHS) . . . . .	17	119	582
Supplemental Security Income . . . . .	—	259	1,043	Federal Employees Insurance Payments . . . . .	81	1,500	7,231
Energy Department . . . . .	55	266	1,868	Federal Highway Administration . . . . .	70	868	6,066
Estate and Gift Taxes . . . . .	71	1,377	6,648	Federal Salaries (EFT) . . . . .	563	5,756	28,924
Federal Reserve Earnings . . . . .	—	1,645	7,746	Food and Nutrition Service (misc) . . . . .	64	899	4,492
Foreign Deposits, Military Sales . . . . .	*	947	4,650	Food Stamps . . . . .	104	1,431	6,177
Housing and Urban Development (HUD) . . . . .	22	604	2,532	Health and Human Services Grants (misc) . . . . .	174	2,505	11,503
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	102	2,938	12,599
Taxes, Not Withheld . . . . .	1,352	43,355	57,572	Interest on Public Debt . . . . .	4	4,269	51,694
Postal Service . . . . .	312	5,759	28,254	Labor Department . . . . .	58	662	3,128
Taxes Received (Table IV) . . . . .	1,969	29,746	140,254	Medicare . . . . .	1,030	11,833	67,165
Other Deposits:				Medicaid . . . . .	240	7,026	32,269
Prepayment of Treasury Securities (net)	83			Natl Aeronautics & Space Adm. (NASA) . . . . .	7	617	3,995
				Postal Service Money Orders and Other	372	3,460	15,846
				Temporary Assistance for Needy Families (HHS) . . . . .	51	608	3,913
				Unemployment Insurance Benefits . . . . .	124	1,682	6,059
				Other Withdrawals:			
				Federal Transit Admin. . . . .	97		
				FSLIC Resolution Fund (RTC-net) . . . . .	-81		
Total Other Deposits . . . . .	83	-2	1,032	Unclassified . . . . .	994	22,733	108,887
Change in Balance of Uncollected Funds (closing balance \$ 186) . . . . .	-47	+144	-82	Total, Other Withdrawals . . . . .	1,010	53,296	244,469
Transfers from Depositaries . . . . .	4,023	96,658	434,674	Transfers to Depositaries . . . . .	2,064	40,070	126,996
Total Federal Reserve Account . . . . .	8,050	303,205	1,367,946	Total Federal Reserve Account . . . . .	7,128	301,508	1,368,500
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV) . . . . .	5,074	68,425	310,027	Transfers to Federal Reserve Banks (Table V) . . . . .	4,023	96,658	434,674
Transfers from Federal Reserve Banks . . . . .	2,064	40,070	126,996	Total Withdrawals (net of transfers) . . . . .	5,064	261,438	1,241,504
Total Tax and Loan Note Accounts (Table V) . . . . .	7,138	108,495	437,023	Net Change in Operating Cash Balance . . . . .	+4,038	+13,535	+1,799
Total Deposits (net of transfers) . . . . .	9,101	274,973	1,243,299				

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings: at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and at 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ —	\$ 133,235	\$ 516,488
Regular Series .....	\$ —*	\$ 108,304	\$ 448,694	Notes .....	—	9,126	140,422
Cash Management Series .....	—	—	56,349	Bonds .....	—	1	—
Notes .....	—*	8,410	131,995	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment .....	-2	-14	228	Savings and Retirement Plan Series .....	70	1,430	4,905
Federal Financing Bank .....	—	—	—	Government Account Series .....	47,934	810,744	3,906,320
Nonmarketable:				Domestic Series .....	—	4	4
Savings and Retirement Plan Series .....	26	474	2,030	Foreign Series .....	—	200	650
Cash Issue Price .....	—	-4	2,253	State and Local Series .....	2	4,050	13,242
Interest Increment .....	—	—	—	Other .....	*	*	*
Government Account Series .....	49,862	821,168	3,974,915	Total Redemptions .....	48,007	958,790	4,582,043
Domestic Series .....	—	4	4	Net Change in Public Debt Outstanding .....	+1,888	-15,108	+74,134
Foreign Series .....	—	100	1,800				
State and Local Series .....	9	5,241	26,651				
Other .....	—	—	75				
Total Issues .....	49,895	943,683	4,656,177				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 49,895	\$ 943,683	\$ 4,656,177
Premium on New Issues .....	—	—	188
Discount in New Issues:			
Bills (-) .....	-*	2,663	11,474
Bonds and Notes (-) .....	-*	73	349
Government Account Transaction (-) .....	49,862	821,168	3,974,915
Interest Increment on Savings and Retirement Plan Series (-) .....	—	-4	2,253
Inflation - Indexed Securities Increment .....	-2	-14	202
Total Public Debt Cash Receipts .....			
Deposited in Federal Reserve Account .....	35	119,796	667,171
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	48,007	958,790	4,582,043
Government Account Transactions (-) .....	47,934	810,744	3,906,320
Total Public Debt Cash Redemptions .....	73	148,045	675,723

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding .....	\$5,487,280	\$5,485,392	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	535	536
Discount Adjustment .....	71,086	71,394	70,496	70,051
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	77	77	101	61
Total Subject to Limit .....	5,400,737	5,398,541	5,416,458	5,327,622
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

\* Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 6,828	\$ 90,384	\$ 379,564
Individual Estimated Income Taxes .....	53	497	613
Railroad Retirement Taxes .....	28	295	1,325
Excise Taxes .....	475	3,180	18,310
Corporation Income Taxes .....	84	6,609	61,127
Federal Unemployment Taxes .....	19	188	1,146
Estate and Gift Taxes .....	—	—	—
Change in balance of Unclassified Taxes .....	-280	-1,110	+388
Total .....	7,208	100,043	462,472
These Receipts were deposited in Federal Reserve Account:			
Directly .....	1,207	11,353	55,996
Remittance Option Depositories .....	762	18,393	84,258
Tax and Loan Note Accounts .....	5,074	68,425	310,027
Inter-agency Transfers .....	165	1,871	12,192

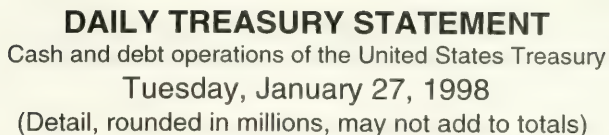
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 206	\$ 961	\$ 33,995	\$ 35,162
Investments:				
Credits .....	9	77	4,988	5,074
Transfers to Depositories .....	*	*	2,064	2,064
Withdrawals:				
Treasury Initiated .....	—	—	—	—
Depository Initiated .....	3	54	3,965	4,022
Closing Balance Today .....	212	984	37,082	38,278

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 6	\$ 197	\$ 4,711
Business .....	20	2,246	9,281





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,398	\$ 7,142	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	38,290	38,278	26,441	35,930
Total Operating Balance .....	45,688	45,420	31,885	43,621

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 699	\$ 120,495	\$ 667,871	Public Debt Redemptions (Table III-B) . . . . .	\$ 82	\$ 148,127	\$ 675,804
Agriculture Loan Repayments (misc) . . . . .	21	260	1,164	Commodity Credit Corporation . . . . .	89	3,176	10,689
Commodity Credit Corporation . . . . .	31	758	2,266	Defense Vendor Payments (EFT) . . . . .	407	5,388	28,215
Customs and Certain Excise Taxes . . . . .	90	1,466	7,345	Education Department . . . . .	244	5,072	15,523
<b>Deposits by States:</b>				Energy Department . . . . .	48	1,075	6,032
Unemployment . . . . .	73	380	4,024	Family Support Payments (HHS) . . . . .	2	120	584
Supplemental Security Income . . . . .	—	259	1,043	Federal Employees Insurance Payments . . . . .	47	1,548	7,278
Energy Department . . . . .	65	332	1,934	Federal Highway Administration . . . . .	68	936	6,134
Estate and Gift Taxes . . . . .	100	1,477	6,748	Federal Salaries (EFT) . . . . .	320	6,076	29,244
Federal Reserve Earnings . . . . .	—	1,645	7,746	Food and Nutrition Service (misc) . . . . .	66	965	4,558
Foreign Deposits, Military Sales . . . . .	15	962	4,665	Food Stamps . . . . .	62	1,492	6,239
Housing and Urban Development (HUD) . . . . .	18	622	2,550	Health and Human Services Grants (misc) . . . . .	192	2,696	11,694
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	103	3,041	12,702
Taxes, Not Withheld . . . . .	692	44,047	58,263	Interest on Public Debt . . . . .	6	4,275	51,699
Postal Service . . . . .	414	6,173	28,668	Labor Department . . . . .	32	693	3,159
Taxes Received (Table IV) . . . . .	622	30,369	140,876	Medicare . . . . .	628	12,461	67,793
<b>Other Deposits:</b>				Medicaid . . . . .	276	7,302	32,544
Prepayment of Treasury Securities (net)	88			Natl Aeronautics & Space Adm. (NASA) . . . . .	88	705	4,082
				Postal Service Money Orders and Other . . . . .	207	3,667	16,053
				Temporary Assistance for Needy Families (HHS) . . . . .	20	629	3,933
				Unemployment Insurance Benefits . . . . .	109	1,791	6,168
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds (EFT) . . . . .	62		
				Justice: Assets Forfeiture Fund . . . . .	67		
Total Other Deposits . . . . .	88	86	1,120	Unclassified . . . . .	752	23,485	109,639
Change in Balance of Uncollected Funds (closing balance \$ 170) . . . . .	+15	+159	-67	Total, Other Withdrawals . . . . .	881	54,177	245,350
Transfers from Federal Reserve Banks . . . . .	1,288	97,946	435,962	Transfers to Depositories . . . . .	—	40,070	126,996
<b>Total Federal Reserve Account . . . . .</b>	<b>4,231</b>	<b>307,436</b>	<b>1,372,177</b>	<b>Total Federal Reserve Account:</b>	<b>3,974</b>	<b>305,482</b>	<b>1,372,474</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) . . . . .	1,299	69,725	311,326	Transfers to Federal Reserve Banks (Table V) . . . . .	1,288	97,946	435,962
Transfers from Federal Reserve Banks . . . . .	—	40,070	126,996	<b>Total Withdrawals (net of transfers) . . . . .</b>	<b>3,974</b>	<b>265,412</b>	<b>1,245,478</b>
<b>Total Tax and Loan Note Accounts (Table V) . . . . .</b>	<b>1,299</b>	<b>109,795</b>	<b>438,322</b>	<b>Net Change in Operating Cash Balance . . . . .</b>	<b>+268</b>	<b>+13,803</b>	<b>+2,061</b>
<b>Total Deposits (net of transfers) . . . . .</b>	<b>4,242</b>	<b>279,215</b>	<b>1,247,541</b>				

★ less than \$500,000

SOURCE: Financial Management Service, Department of the Treasury.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ —	\$ 133,235	\$ 516,488
Regular Series .....	\$ —3	\$ 108,301	\$ 448,691	Notes .....	*	9,126	140,422
Cash Management Series .....	—	—	56,349	Bonds .....	*	1	5
Notes .....	—	8,410	131,995	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment .....	-1	-14	227	Savings and Retirement Plan Series .....	71	1,501	4,981
Federal Financing Bank .....	—	—	—	Government Account Series .....	48,108	858,853	3,954,428
Nonmarketable:				Domestic Series .....	—	4	4
Savings and Retirement Plan Series:				Foreign Series .....	—	200	650
Cash Issue Price .....	20	494	2,050	State and Local Series .....	10	4,060	13,253
Interest Increment .....	—	-4	2,253	Other .....	*	*	3
Government Account Series .....	50,339	871,507	4,025,254	Total Redemptions .....	48,190	1,006,980	4,630,233
Domestic Series .....	—	4	4	Net Change in Public Debt Outstanding .....	+2,847	-12,261	+76,981
Foreign Series .....	—	100	1,800				
State and Local Series .....	681	5,922	27,332				
Other .....	—	—	75				
Total Issues .....	51,037	994,720	4,707,214				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 51,037	\$ 994,720	\$ 4,707,214
Premium on New Issues .....	—	—	188
Discount in New Issues:			
Bills (-) .....	-*	2,663	11,474
Bonds and Notes (-) .....	—	73	349
Government Account Transaction (-) .....	50,339	871,507	4,025,254
Interest Increment on Savings and Retirement Plan Series (-) .....	—	-4	2,253
Inflation - Indexed Securities Increment .....	-1	-14	202
Total Public Debt Cash Receipts .....	699	120,495	667,871
Deposited in Federal Reserve Account .....			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	48,190	1,006,980	4,630,233
Government Account Transactions (-) .....	48,108	858,853	3,954,428
Total Public Debt Cash Redemptions .....	82	148,127	675,804

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding .....	\$5,490,127	\$5,487,280	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	535	536
Discount Adjustment <sup>1</sup> .....	70,983	71,086	70,496	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	76	77	101	68
Total Subject to Limit .....	5,403,686	5,400,737	5,416,458	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0

billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,317	\$ 92,701	\$ 381,882
Individual Estimated Income Taxes .....	58	554	671
Railroad Retirement Taxes .....	3	298	1,328
Excise Taxes .....	271	3,451	18,581
Corporation Income Taxes .....	202	6,811	61,328
Federal Unemployment Taxes .....	24	212	1,170
Estate and Gift Taxes .....	—	—	—
Change in balance of Unclassified Taxes .....	-655	-1,765	-267
Total .....	2,220	102,263	464,692
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	276	11,629	56,272
Remittance Option Depositories .....	346	18,740	84,604
Tax and Loan Note Accounts .....	1,299	69,725	311,326
Inter-agency Transfers .....	298	2,169	12,490

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 212	\$ 984	\$ 37,082	\$ 38,278
Investments:				
Credits .....	7	46	1,247	1,299
Transfers to Depositories .....	—	—	—	—
Withdrawals:				
Treasury Initiated .....	—	—	302	302
Depository Initiated .....	2	32	951	986
Closing Balance Today .....	216	998	37,076	38,290

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 6	\$ 202	\$ 4,730
Business .....	122	2,368	9,408



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 28, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,846	\$ 7,398	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	40,572	38,290	26,441	35,930
Total Operating Balance .....	47,417	45,688	31,885	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 142	\$ 120,637	\$ 669,012	Public Debt Redemptions (Table III-B) .....	\$ 69	\$ 148,197	\$ 675,874
Agriculture Loan Repayments (misc) .....	10	270	1,174	Commodity Credit Corporation .....	82	3,258	10,771
Commodity Credit Corporation .....	77	835	2,343	Defense Vendor Payments (EFT) .....	231	5,619	28,446
Customs and Certain Excise Taxes .....	95	1,561	7,440	Education Department .....	206	5,278	15,729
Deposits by States:				Energy Department .....	55	1,130	6,086
Unemployment .....	83	463	4,106	Family Support Payments (HHS) .....	-14	107	570
Supplemental Security Income .....	—	259	1,043	Federal Employees Insurance Payments .....	49	1,596	7,327
Energy Department .....	12	343	1,945	Federal Highway Administration .....	61	997	6,195
Estate and Gift Taxes .....	70	1,547	6,818	Federal Salaries (EFT) .....	43	6,119	29,287
Federal Reserve Earnings .....	483	2,128	8,229	Food and Nutrition Service (misc) .....	36	1,001	4,594
Foreign Deposits, Military Sales .....	3	965	4,667	Food Stamps .....	67	1,559	6,305
Housing and Urban Development (HUD) .....	17	639	2,567	Health and Human Services Grants (misc) .....	160	2,857	11,855
Individual Income and Employment				Housing and Urban Development (HUD) .....	90	3,131	12,793
Taxes, Not Withheld .....	316	44,363	58,579	Interest on Public Debt .....	4	4,279	51,704
Postal Service .....	325	6,498	28,993	Labor Department .....	27	721	3,186
Taxes Received (Table IV) .....	1,481	31,849	142,357	Medicare .....	822	13,283	68,615
Other Deposits:				Medicaid .....	209	7,510	32,753
				Natl Aeronautics & Space Adm. (NASA) .....	45	748	4,126
				Postal Service Money Orders and Other .....	188	3,855	16,241
				Temporary Assistance for Needy			
				Families (HHS) .....	273	902	4,206
				Unemployment Insurance Benefits .....	99	1,890	6,267
				Other Withdrawals:			
				Social Security Benefits (EFT) .....	148		
				Thrift Savings Plan Transfer .....	86		
Total Other Deposits .....	—	86	1,120	Unclassified .....	555	24,040	110,194
Change in Balance of Uncollected				Total, Other Withdrawals .....	788	54,965	246,138
Funds (closing balance \$ 131) .....	+39	+198	-28	Transfers to Depositories .....	1,841	41,911	128,837
Transfers from Depositories .....	1,729	99,674	437,691	Total Federal Reserve Account .....	5,432	310,913	1,377,905
Total Federal Reserve Account .....	4,879	312,316	1,377,057	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Taxes Received (Table IV) .....	2,170	71,895	313,496
Taxes Received (Table IV) .....	2,170	71,895	313,496	Transfers from Federal Reserve Banks .....	1,841	41,911	128,837
Transfers from Federal Reserve Banks .....	1,841	41,911	128,837	Total Tax and Loan Note			
Accounts (Table V) .....	4,011	113,806	442,333	Accounts (Table V) .....	4,011	113,806	442,333
Total Deposits (net of transfers) .....	5,320	284,536	1,252,862	Total Withdrawals (net of transfers) .....	3,591	269,002	1,249,068
				Net Change in Operating Cash Balance .....	+1,729	+15,533	+3,796

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.  
<sup>2</sup> less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 133,235	\$ 516,48
Regular Series	\$ *	\$ 108,301	\$ 448,691	Notes	*	9,126	140,42
Cash Management Series	—	—	56,349	Bonds	—	1	—
Notes:		8,410	131,995	Federal Financing Bank	—	—	—
Bonds:		—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-15	226	Savings and Retirement Plan Series	66	1,567	5,04
Federal Financing Bank	—	—	—	Government Account Series	47,666	906,519	4,002,09
Nonmarketable:				Domestic Series	—	4	—
Savings and Retirement Plan Series:				Foreign Series	—	200	65
Cash Issue Price	42	536	2,093	State and Local Series	3	4,064	13,25
Interest Increment	848	844	3,101	Other	*	*	*
Government Account Series	49,173	920,680	4,074,427				
Domestic Series	—	4	4	Total Redemptions	47,735	1,054,715	4,677,96
Foreign Series	—	100	1,800	Net Change in Public Debt Outstanding	+2,428	-9,833	+79,40
State and Local Series	100	6,022	27,432				
Other	—	—	75				
Total Issues	50,163	1,044,882	4,757,377				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,163	\$ 1,044,882	\$ 4,757,377
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	2,663	11,474
Bonds and Notes (-)	—	73	349
Government Account Transaction (-)	49,173	920,680	4,074,427
Interest Increment on Savings and Retirement Plan Series (-)	848	844	3,101
Inflation - Indexed Securities Increment	-1	-15	201
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	142	120,637	668,012
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,735	1,054,715	4,677,968
Government Account Transactions (-)	47,666	906,519	4,002,094
Total Public Debt Cash Redemptions	69	148,197	675,874

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,492,555	\$5,490,127	\$5,502,388	\$5,413,14
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	535	53
Discount Adjustment <sup>1</sup>	70,880	70,983	70,496	70,05
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	101	6
Total Subject to Limit	5,406,217	5,403,686	5,416,458	5,327,62
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0

billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,456	\$ 97,157	\$ 386,338
Individual Estimated Income Taxes	47	601	718
Railroad Retirement Taxes	7	305	1,335
Excise Taxes	29	3,480	18,610
Corporation Income Taxes	113	6,924	61,441
Federal Unemployment Taxes	28	240	1,198
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-1,022	-2,787	-1,289
Total	3,657	105,920	468,350
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	336	11,966	56,609
Remittance Option Depositories	1,144	19,884	85,748
Tax and Loan Note Accounts	2,170	71,895	313,496
Inter-agency Transfers	7	2,176	12,497

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 216	\$ 998	\$ 37,076	\$ 38,29
Investments:				
Credits	14	86	2,070	2,17
Transfers to Depositories	*	*	1,840	1,84
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	58	1,664	1,72
Closing Balance Today	224	1,026	39,322	40,57

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 205	\$ 4,73
Business	43	2,411	9,45

**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Thursday, January 29, 1998  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,760	\$ 6,846	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	40,816	40,572	26,441	35,930
Total Operating Balance .....	46,576	47,417	31,885	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 22,140	\$ 142,777	\$ 690,153	Public Debt Redemptions (Table III-B) . . . . .	\$ 22,815	\$ 171,012	\$ 698,689
Agriculture Loan Repayments (misc.) . . . . .	12	282	1,186	Commodity Credit Corporation . . . . .	70	3,327	10,841
Commodity Credit Corporation . . . . .	28	863	2,371	Defense Vendor Payments (EFT) . . . . .	390	6,009	28,836
Customs and Certain Excise Taxes . . . . .	106	1,667	7,546	Education Department . . . . .	235	5,513	15,963
<b>Deposits by States:</b>				Energy Department . . . . .	77	1,207	6,163
Unemployment . . . . .	71	534	4,177	Family Support Payments (HHS) . . . . .	18	125	588
Supplemental Security Income . . . . .	"	259	1,043	Federal Employees Insurance Payments . . . . .	44	1,640	7,371
Energy Department . . . . .	19	362	1,965	Federal Highway Administration . . . . .	58	1,056	6,253
Estate and Gift Taxes . . . . .	63	1,610	6,881	Federal Salaries (EFT) . . . . .	415	6,534	29,702
Federal Reserve Earnings . . . . .	—	2,128	8,229	Food and Nutrition Service (misc) . . . . .	93	1,094	4,687
Foreign Deposits, Military Sales . . . . .	"	965	4,667	Food Stamps . . . . .	62	1,622	6,368
Housing and Urban Development (HUD) . . . . .	18	657	2,585	Health and Human Services Grants (misc) . . . . .	170	3,027	12,025
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	129	3,260	12,922
Taxes, Not Withheld . . . . .	196	44,559	58,775	Interest on Public Debt . . . . .	5	4,284	51,709
Postal Service . . . . .	309	6,807	29,302	Labor Department . . . . .	34	755	3,221
Taxes Received (Table IV) . . . . .	1,204	33,053	143,561	Medicare . . . . .	705	13,988	69,320
<b>Other Deposits:</b>				Medicaid . . . . .	584	8,095	33,337
Prepayment of Treasury Securities (net)	-73			Natl Aeronautics & Space Adm. (NASA). . . . .	10	758	4,136
Total Other Deposits. . . . .	-73	13	1,047	Postal Service Money Orders and Other . . . . .	175	4,030	16,416
Change in Balance of Uncollected				Temporary Assistance for Needy Families (HHS) . . . . .	19	921	4,225
Funds (closing balance \$ 343). . . . .	-212	-13	-240	Unemployment Insurance Benefits . . . . .	89	1,979	6,356
Transfers from Depositaries . . . . .	1,545	101,219	439,235	<b>Other Withdrawals:</b>			
Total Federal Reserve Account. . . . .	25,427	337,743	1,402,484	Pension Benefit Guaranty Corp.	-200		
<b>Tax and Loan Note Accounts:</b>				Unclassified . . . . .	515	24,555	110,709
Taxes Received (Table IV) . . . . .	1,789	73,684	315,285	Total, Other Withdrawals . . . . .	315	55,280	246,453
Transfers from Federal Reserve Banks . . . . .	—	41,911	128,837	Transfers to Depositaries . . . . .	—	41,911	128,837
Total Tax and Loan Note Accounts (Table V) . . . . .	1,789	115,595	444,122	Total Federal Reserve Account . . . . .	26,513	337,426	1,404,417
<b>Total Deposits (net of transfers)</b>	<b>25,672</b>	<b>310,208</b>	<b>1,278,534</b>	<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) . . . . .	1,545	101,219	439,235
				<b>Total Withdrawals (net of transfers)</b>	<b>26,513</b>	<b>295,515</b>	<b>1,275,580</b>
				<b>Net Change in Operating Cash Balance</b> . . . . .	<b>-841</b>	<b>+14,692</b>	<b>+2,955</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Thursday, January 29, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,757	\$ 155,991	\$ 539,245
Regular Series	\$ 21,142	\$ 129,443	\$ 469,833	Notes	—	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	*	1	5
Notes	—	8,410	131,995	Federal Financing Bank	—	—	—
Bonds	—	—	11,184				
Inflation - Indexed Securities Increment	-1	-16	226	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	55	1,623	5,102
Nonmarketable:				Government Account Series	48,926	955,445	4,051,020
Savings and Retirement Plan Series:				Domestic Series	—	4	4
Cash Issue Price	30	566	2,122	Foreign Series	—	200	650
Interest Increment	—	844	3,101	State and Local Series	3	4,067	13,259
Government Account Series	50,677	971,357	4,125,104	Other	*	*	*
Domestic Series	—	4	4				
Foreign Series	—	100	1,800				
State and Local Series	1,369	7,391	28,801				
Other	—	—	75				
Total Issues	73,217	1,118,100	4,830,595	Total Redemptions	71,741	1,126,456	4,749,705
				Net Change in Public Debt Outstanding	+1,476	-8,357	+80,889

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,217	\$ 1,118,100	\$ 4,830,595
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	401	3,064	11,875
Bonds and Notes (-)	—	73	349
Government Account Transaction (-)	50,677	971,357	4,125,104
Interest Increment on Savings and Retirement Plan Series (-)	—	844	3,101
Inflation - Indexed Securities Increment	-1	-16	200
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	22,140	142,777	690,153
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	71,741	1,126,456	4,749,709
Government Account Transactions (-)	48,926	955,445	4,051,020
Total Public Debt Cash Redemptions	22,815	171,012	698,689

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,494,031	\$5,492,555	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	535	536
Discount Adjustment <sup>1</sup>	71,179	70,880	70,496	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	101	61
Total Subject to Limit	5,407,394	5,406,217	5,416,458	5,327,622
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,952	\$ 99,110	\$ 388,290
Individual Estimated Income Taxes	14	616	732
Railroad Retirement Taxes	15	320	1,350
Excise Taxes	1,015	4,494	19,624
Corporation Income Taxes	34	6,957	61,474
Federal Unemployment Taxes	24	264	1,222
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	+283	-2,504	-1,006
Total	3,336	109,256	471,686
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	802	12,768	57,411
Remittance Option Depositories	402	20,286	86,150
Tax and Loan Note Accounts	1,789	73,684	315,285
Inter-agency Transfers	343	2,519	12,840

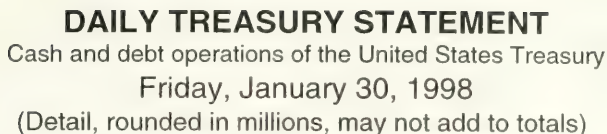
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 224	\$ 1,026	\$ 39,322	\$ 40,572
Investments:				
Credits	6	446	1,737	1,789
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	35	1,507	1,545
Closing Balance Today	227	1,037	39,553	40,817

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 207	\$ 4,731
Business	134	2,545	9,589





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 5,552	\$ 5,760	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	34,756	40,816	26,441	35,930
Total Operating Balance . . . . .	40,307	46,576	31,885	43,622

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 83	\$ 142,861	\$ 690,236	Public Debt Redemptions (Table III-B) . . . . .	\$ 60	\$ 171,072	\$ 698,750
Agriculture Loan Repayments (misc) . . . . .	10	292	1,195	Commodity Credit Corporation . . . . .	65	3,393	10,906
Commodity Credit Corporation . . . . .	28	891	2,399	Defense Vendor Payments (EFT) . . . . .	277	6,285	29,112
Customs and Certain Excise Taxes . . . . .	90	1,757	7,637	Education Department . . . . .	215	5,728	16,179
<b>Deposits by States:</b>				Energy Department . . . . .	181	1,388	6,345
Unemployment . . . . .	87	621	4,264	Family Support Payments (HHS) . . . . .	7	131	595
Supplemental Security Income . . . . .	5	262	1,046	Federal Employees Insurance Payments . . . . .	114	1,754	7,485
Energy Department . . . . .	157	520	2,122	Federal Highway Administration . . . . .	83	1,138	6,336
Estate and Gift Taxes . . . . .	94	1,705	6,976	Federal Salaries (EFT) . . . . .	129	6,663	29,831
Federal Reserve Earnings . . . . .	—	2,128	8,229	Food and Nutrition Service (misc) . . . . .	65	1,159	4,752
Foreign Deposits, Military Sales . . . . .	*	965	4,667	Food Stamps . . . . .	57	1,679	6,425
Housing and Urban Development (HUD) . . . . .	26	683	2,611	Health and Human Services Grants (misc) . . . . .	279	3,306	12,304
Individual Income and Employment Taxes, Not Withheld . . . . .	181	44,740	58,956	Housing and Urban Development (HUD) . . . . .	723	3,983	13,644
Postal Service . . . . .	273	7,080	29,575	Interest on Public Debt . . . . .	3	4,287	51,711
Taxes Received (Table IV) . . . . .	1,592	34,646	145,153	Labor Department . . . . .	126	880	3,346
<b>Other Deposits:</b>				Medicare . . . . .	3,269	17,258	72,590
Minerals Management Svc/Collections . . . . .	100			Medicaid . . . . .	388	8,483	33,725
Railroad Unemployment Ins. . . . .	5			Natl Aeronautics & Space Adm. (NASA) . . . . .	52	810	4,188
Rural Utilities Service . . . . .	66			Postal Service Money Orders and Other . . . . .	209	4,239	16,625
				Temporary Assistance for Needy Families (HHS) . . . . .	21	942	6,247
				Unemployment Insurance Benefits . . . . .	86	2,065	6,442
				<b>Other Withdrawals:</b>			
				Farm Credit System Ins. Corp . . . . .	-67		
				Interior: Office of Surface Mining . . . . .	-55		
				Minerals Management Service . . . . .	57		
				Pension Benefit Guaranty Corp. . . . .	65		
				Rural Utilities Service . . . . .	183		
				IRS Tax Refunds (EFT) . . . . .	1,639		
				Military Active Duty Pay (EFT) . . . . .	1,785		
				Supple. Security Income Benefits (EFT) . . . . .	888		
				Veterans Benefits (EFT) . . . . .	1,141		
<b>Total Other Deposits:</b> . . . . .	172	185	1,219	Unclassified . . . . .	798	25,353	111,507
Change in Balance of Uncollected Funds (closing balance \$ 98) . . . . .	+245	+231	+5	<b>Total, Other Withdrawals</b> . . . . .	6,435	61,715	252,888
Transfers from Depositories . . . . .	9,595	110,814	448,831	Transfers to Depositories . . . . .	—	41,911	128,837
<b>Total Federal Reserve Account:</b> . . . . .	12,636	350,379	1,415,120	<b>Total Federal Reserve Account</b> . . . . .	12,845	350,270	1,417,262
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) . . . . .	3,535	77,218	318,820	Transfers to Federal Reserve Banks (Table V) . . . . .	9,595	110,814	448,831
Transfers from Federal Reserve Banks . . . . .	—	41,911	128,837	<b>Total Withdrawals (net of transfers)</b> . . . . .	12,845	308,359	1,288,425
<b>Total Tax and Loan Note Accounts (Table V)</b> . . . . .	3,535	119,129	447,657	<b>Net Change in Operating Cash Balance</b> . . . . .	-6,269	+8,423	-3,314
<b>Total Deposits (net of transfers)</b> . . . . .	6,576	316,783	1,285,109				

\* less than \$500,000

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 155,991	\$ 539,24
Regular Series	\$ *	\$ 129,443	\$ 469,834	Notes	*	9,126	140,42
Cash Management Series	—	—	56,349	Bonds	—	1	—
Notes	*	8,410	131,995	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-17	224	Savings and Retirement Plan Series	49	1,671	5,15
Federal Financing Bank	—	—	—	Government Account Series	54,772	1,010,217	4,105,79
Nonmarketable:				Domestic Series	—	4	—
Savings and Retirement Plan Series:				Foreign Series	—	200	65
Cash Issue Price	58	625	2,181	State and Local Series	12	4,078	13,27
Interest Increment	—	844	3,101	Other	*	*	*
Government Account Series	50,783	1,022,140	4,175,887				
Domestic Series	—	4	4				
Foreign Series	—	100	1,800				
State and Local Series	25	7,416	28,826				
Other	—	—	75				
Total Issues	50,866	1,168,965	4,881,460	Total Redemptions	54,832	1,181,289	4,804,54
				Net Change in Public Debt Outstanding	-3,967	-12,324	+76,91

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,866	\$ 1,168,965	\$ 4,881,460
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	3,064	11,875
Bonds and Notes (-)	—	73	349
Government Account Transaction (-)	50,783	1,022,140	4,175,887
Interest Increment on Savings and Retirement Plan Series (-)	—	844	3,101
Inflation - Indexed Securities Increment	-1	-17	199
Total Public Debt Cash Receipts	83	142,861	690,236
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,832	1,181,289	4,804,542
Government Account Transactions (-)	54,772	1,010,217	4,105,792
Total Public Debt Cash Redemptions	60	171,072	698,750

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,490,064	\$5,494,031	\$5,502,388	\$5,413,14
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	535	53
Discount Adjustment	70,909	71,179	70,496	70,05
Federal Financing Bank	15,000	15,000	15,000	15,00
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	101	6
Total Subject to Limit	5,403,697	5,407,394	5,416,458	5,327,62
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,00

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0

billion.

\* Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,542	\$ 104,651	\$ 393,831
Individual Estimated Income Taxes	3	618	735
Railroad Retirement Taxes	10	330	1,359
Excise Taxes	75	4,569	19,699
Corporation Income Taxes	26	6,983	61,500
Federal Unemployment Taxes	123	387	1,345
Estate and Gift Taxes	*	*	*
Change in balance of Unclassified Taxes	-17	-2,521	-1,023
Total	5,761	115,018	477,447
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	639	13,407	58,050
Remittance Option Depositories	953	21,239	87,103
Tax and Loan Note Accounts	3,535	77,218	318,820
Inter-agency Transfers	634	3,154	13,475

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 227	\$ 1,037	\$ 39,553	\$ 40,81
Investments:				
Credits	17	116	3,401	3,53
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	7,945	7,94
Depository Initiated	9	97	1,545	1,64
Closing Balance Today	235	1,056	33,465	34,73

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,545	\$ 21,752	\$ 26,28
Business	142	2,687	9,72

\* Does not include \$1 million offset by the IRS for the month of January 1998, and \$34 million for the fiscal year-to-date for the Tax Refund Offset Program.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 2, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,671	\$ 5,552	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	31,963	34,756	34,756	35,930
Total Operating Balance .....	38,633	40,307	40,307	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 30,715	\$ 30,715	\$ 720,951	Public Debt Redemptions (Table III-B) .....	\$ 32,953	\$ 32,953	\$ 731,702
Agriculture Loan Repayments (misc) .....	12	12	1,208	Commodity Credit Corporation .....	180	180	11,086
Commodity Credit Corporation .....	32	32	2,431	Defense Vendor Payments (EFT) .....	425	425	29,537
Customs and Certain Excise Taxes .....	82	82	7,718	Education Department .....	242	242	16,421
Deposits by States:				Energy Department .....	80	80	6,424
Unemployment .....	142	142	4,406	Family Support Payments (HHS) .....	15	15	610
Supplemental Security Income .....	—	—	1,046	Federal Employees Insurance Payments .....	210	210	7,695
Energy Department .....	22	22	2,144	Federal Highway Administration .....	46	46	6,382
Estate and Gift Taxes .....	65	65	7,040	Federal Salaries (EFT) .....	132	132	29,963
Federal Reserve Earnings .....	—	—	8,229	Food and Nutrition Service (misc) .....	119	119	4,870
Foreign Deposits, Military Sales .....	528	528	5,196	Food Stamps .....	65	65	6,490
Housing and Urban Development (HUD) .....	31	31	2,642	Health and Human Services Grants (misc) .....	155	155	12,459
Individual Income and Employment				Housing and Urban Development (HUD) .....	600	600	14,244
Taxes, Not Withheld .....	199	199	59,155	Interest on Public Debt .....	6,478	6,478	58,189
Postal Service .....	323	323	29,898	Labor Department .....	39	39	3,385
Taxes Received (Table IV) .....	4,089	4,089	149,241	Medicare .....	746	746	73,336
Other Deposits:				Medicaid .....	240	240	33,966
Minerals Management Svc/Collections .....	274			Natl Aeronautics & Space Adm. (NASA) .....	32	32	4,220
Office of Thrift Supervision (Assessments) .....	55			Postal Service Money Orders and Other .....	152	152	16,777
Prepayment of Treasury Securities (net) .....	-129			Temporary Assistance for Needy			
Railroad Unemployment Ins. .....	2			Families (HHS) .....	66	66	4,313
				Unemployment Insurance Benefits .....	112	112	6,554
Total Other Deposits .....	202	202	1,421	Other Withdrawals:			
Change in Balance of Uncollected				Comptroller of the Currency (Assessments) .....	-91		
Funds (closing balance \$ 191) .....	-93	-93	-88	Export-Import Bank (net) .....	-81		
Transfers from Depositories .....	17,437	17,437	466,268	GSA .....	118		
Total Federal Reserve Account .....	53,786	53,786	1,468,906	Military Security Assistance (DSAA) .....	-170		
Tax and Loan Note Accounts:				Civil Service Retirement (EFT) .....	2,529		
Taxes Received (Table IV) .....	11,465	11,465	330,285	IRS Tax Refunds (EFT) .....	50		
Transfers from Federal Reserve Banks .....	3,179	3,179	132,016	Military Retirement (EFT) .....	2,167		
Total Tax and Loan Note				Railroad Retirement (EFT) .....	520		
Accounts (Table V) .....	14,644	14,644	462,301	Unclassified .....	1,360	1,360	112,867
Total Deposits (net of transfers) .....	47,814	47,814	1,332,923	Total, Other Withdrawals .....	6,402	6,402	259,290
				Transfers to Depositories .....	3,179	3,179	132,016
				Total Federal Reserve Account .....	52,667	52,667	1,469,929
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks			
				Accounts (Table V) .....	17,437	17,437	466,268
				Total Withdrawals (net of transfers) .....	49,488	49,488	1,337,913
				Net Change in Operating Cash Balance .....	-1,674	-1,674	-4,988

\* Includes Agriculture credit and Rural housing and business funds.  
\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ —	\$ —	\$ 539,241
Regular Series .....	\$ *	\$ *	\$ 469,834	Notes .....	31,426	31,426	171,841
Cash Management Series .....	—	—	56,349	Bonds .....	*	*	—
Notes .....	30,602	30,602	162,597	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment .....	-2	-2	222	Savings and Retirement Plan Series .....	70	70	5,222
Federal Financing Bank .....	—	—	—	Government Account Series .....	64,008	64,008	4,169,800
Nonmarketable:				Domestic Series .....	—	—	—
Savings and Retirement Plan Series:				Foreign Series .....	—	—	65
Cash Issue Price .....	34	34	2,214	State and Local Series .....	1,456	1,456	14,721
Interest Increment .....	—	—	3,101	Other .....	—	—	—
Government Account Series .....	59,722	59,722	4,235,610	Total Redemptions .....	96,961	96,961	4,901,503
Domestic Series .....	—	—	4	Net Change in Public Debt Outstanding .....	-6,472	-6,472	+70,441
Foreign Series .....	—	—	1,800				
State and Local Series .....	133	133	28,960				
Other .....	—	—	75				
Total Issues .....	90,489	90,489	4,971,950				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 90,489	\$ 90,489	\$ 4,971,950
Premium on New Issues .....	—	—	188
Discount in New Issues:			
Bills (-) .....	*	*	11,875
Bonds and Notes (-) .....	54	54	403
Government Account Transaction (-) .....	59,722	59,722	4,235,610
Interest Increment on Savings and Retirement Plan Series (-) .....	—	—	3,101
Inflation - Indexed Securities Increment .....	-2	-2	197
Total Public Debt Cash Receipts .....	30,715	30,715	720,951
Deposited in Federal Reserve Account .....	—	—	—
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	96,961	96,961	4,901,503
Government Account Transactions (-) .....	64,008	64,008	4,169,800
Total Public Debt Cash Redemptions .....	32,953	32,953	731,702

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding .....	\$5,483,593	\$5,490,064	\$5,490,064	\$5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	534
Discount Adjustment <sup>1</sup> .....	70,705	70,909	70,909	70,050
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	76	76	76	6
Total Subject to Limit .....	5,397,430	5,403,697	5,403,697	5,327,621
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 14,850	\$ 14,850	\$ 408,681
Individual Estimated Income Taxes .....	16	16	750
Railroad Retirement Taxes .....	101	101	1,461
Excise Taxes .....	123	123	19,822
Corporation Income Taxes .....	202	202	61,702
Federal Unemployment Taxes .....	269	269	1,614
Estate and Gift Taxes .....	—	—	*
Change in balance of Unclassified Taxes .....	+339	+339	-684
Total .....	15,899	15,899	493,346
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	2,305	2,305	60,354
Remittance Option Depositories .....	1,784	1,784	88,887
Tax and Loan Note Accounts .....	11,465	11,465	330,285
Inter-agency Transfers .....	346	346	13,820

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 235	\$ 1,056	\$ 33,465	\$ 34,756
Investments:				
Credits .....	22	193	11,251	11,466
Transfers to Depositories .....	*	—	3,179	3,179
Withdrawals:				
Treasury Initiated .....	—	—	9,747	9,747
Depository Initiated .....	15	163	7,513	7,691
Closing Balance Today .....	242	1,086	30,634	31,962

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 3	\$ 6,241
Business .....	110	110	9,831



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 3, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,997	\$ 6,671	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	12,791	31,963	34,756	35,930
Total Operating Balance	18,788	38,633	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 128	\$ 30,843	\$ 721,079	Public Debt Redemptions (Table III-B)	\$ 94	\$ 33,046	\$ 731,796
Agriculture Loan Repayments (misc)	15	28	1,223	Commodity Credit Corporation	53	233	11,139
Commodity Credit Corporation	87	119	2,518	Defense Vendor Payments (EFT)	156	581	29,693
Customs and Certain Excise Taxes	102	184	7,821	Education Department	122	364	16,543
Deposits by States:				Energy Department	35	115	6,459
Unemployment	222	364	4,628	Family Support Payments (HHS)	5	20	615
Supplemental Security Income	*	*	1,046	Federal Employees Insurance Payments	52	261	7,747
Energy Department	29	51	2,173	Federal Highway Administration	25	70	6,406
Estate and Gift Taxes	75	139	7,115	Federal Salaries (EFT)	56	188	30,019
Federal Reserve Earnings	—	—	8,229	Food and Nutrition Service (misc)	41	160	4,911
Foreign Deposits, Military Sales	1	529	5,197	Food Stamps	56	121	6,546
Housing and Urban Development (HUD)	31	62	2,673	Health and Human Services Grants (misc)	155	310	12,614
Individual Income and Employment				Housing and Urban Development (HUD)	131	731	14,375
Taxes, Not Withheld	288	486	59,442	Interest on Public Debt	5	6,483	58,194
Postal Service	470	793	30,368	Labor Department	43	82	3,428
Taxes Received (Table IV)	1,109	5,198	150,350	Medicare	540	1,286	73,876
Other Deposits:				Medicaid	195	435	34,160
				Natl Aeronautics & Space Adm. (NASA)	8	40	4,228
				Postal Service Money Orders and Other	176	327	16,952
				Temporary Assistance for Needy Families (HHS)	53	119	4,365
				Unemployment Insurance Benefits	110	222	6,664
				Other Withdrawals:			
				Federal Transit Admin.	77		
				Social Security Benefits (EFT)	20,779		
Total Other Deposits	—	202	1,421	Unclassified	1,586	2,946	114,453
Change in Balance of Uncollected Funds (closing balance \$ 95)	+96	+4	+9	Total, Other Withdrawals	22,442	28,844	281,732
Transfers from Depositories	22,614	40,051	488,882	Transfers to Depositories	1,392	4,570	133,407
Total Federal Reserve Account	25,268	79,054	1,494,174	Total Federal Reserve Account	25,941	78,608	1,495,870
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,050	13,516	332,335	Transfers to Federal Reserve Banks (Table V)	22,614	40,051	488,882
Transfers from Federal Reserve Banks	1,392	4,570	133,407	Total Withdrawals (net of transfers)	24,550	74,038	1,362,463
Total Tax and Loan Note Accounts (Table V)	3,442	18,086	465,743	Net Change in Operating Cash Balance	-19,846	-21,520	-24,834
Total Deposits (net of transfers)	4,704	52,518	1,337,627				

\* Includes Agriculture credit and Rural housing and business funds.

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 539,24
Regular Series	\$ —1	\$ —*	\$ 469,833	Notes	•	31,426	171,84
Cash Management Series	—	—	56,349	Bonds	•	•	•
Notes	1	30,603	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184				
Inflation - Indexed Securities Increment	-1	-4	221	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	90	160	5,31
Nonmarketable:				Government Account Series	68,890	132,899	4,238,69
Savings and Retirement Plan Series:				Domestic Series	—	—	—
Cash Issue Price	37	71	2,251	Foreign Series	—	—	65
Interest Increment	—	—	3,101	State and Local Series	3	1,460	14,73
Government Account Series	60,088	119,810	4,295,697	Other	•	•	•
Domestic Series	—	—	4				
Foreign Series	—	—	1,800				
State and Local Series	91	224	29,050				
Other	—	—	75				
Total Issues	60,214	150,703	5,032,163	Total Redemptions	68,984	165,945	4,970,48
				Net Change in Public Debt Outstanding	-8,770	-15,242	+61,67

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 60,214	\$ 150,703	\$ 5,032,163
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	-*	-*	11,875
Bonds and Notes (-)	•	54	403
Government Account Transactions (-)	60,088	119,810	4,295,697
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-1	-4	195
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	128	30,843	721,079
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	68,984	165,945	4,970,487
Government Account Transactions (-)	68,890	132,899	4,238,691
Total Public Debt Cash Redemptions	94	33,046	731,796

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,474,822	\$5,483,593	\$5,490,064	\$5,413,14
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	53
Discount Adjustment <sup>1</sup>	70,603	70,705	70,909	70,05
Federal Financing Bank	15,000	15,000	15,000	15,00
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	6
Total Subject to Limit	5,388,761	5,397,430	5,403,697	5,327,62
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,00
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				
<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,470	\$ 17,320	\$ 411,151
Individual Estimated Income Taxes	4	20	754
Railroad Retirement Taxes	27	128	1,487
Excise Taxes	122	245	19,944
Corporation Income Taxes	89	291	61,791
Federal Unemployment Taxes	54	323	1,668
Estate and Gift Taxes	—	—	•
Change in balance of Unclassified Taxes	+402	+741	-282
Total	3,168	19,068	496,514
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	474	2,778	60,827
Remittance Option Depositories	636	2,420	89,523
Tax and Loan Note Accounts	2,050	13,516	332,335
Inter-agency Transfers	9	354	13,829

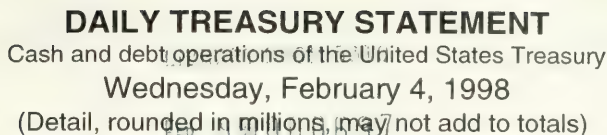
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 242	\$ 1,086	\$ 30,634	\$ 31,96
Investments:				
Credits	14	204	1,832	2,05
Transfers to Depositories	—	—	1,392	1,39
Withdrawals:				
Treasury Initiated	216	1,022	21,101	22,34
Depository Initiated	•	137	136	27
Closing Balance Today	39	130	12,621	12,79

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 11	\$ 6,29
Business	41	152	9,88





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,792	\$ 5,997	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	14,274	12,791	34,756	35,930
Total Operating Balance .....	19,066	18,788	40,307	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 170	\$ 31,013	\$ 721,249	Public Debt Redemptions (Table III-B). . . . .	\$ 76	\$ 33,123	\$ 731,873
Agriculture Loan Repayments (misc) . . . . .	15	43	1,238	Commodity Credit Corporation . . . . .	54	287	11,193
Commodity Credit Corporation . . . . .	35	153	2,553	Defense Vendor Payments (EFT) . . . . .	606	1,187	30,300
Customs and Certain Excise Taxes . . . . .	114	298	7,934	Education Department . . . . .	165	529	16,708
Deposits by States:				Energy Department . . . . .	52	167	6,512
Unemployment . . . . .	276	640	4,904	Family Support Payments (HHS) . . . . .	2	21	616
Supplemental Security Income . . . . .	*	*	1,046	Federal Employees Insurance Payments . . . . .	218	480	7,965
Energy Department . . . . .	31	82	2,204	Federal Highway Administration . . . . .	110	180	6,516
Estate and Gift Taxes . . . . .	60	200	7,175	Federal Salaries (EFT) . . . . .	68	255	30,086
Federal Reserve Earnings. . . . .	479	479	8,708	Food and Nutrition Service (misc). . . . .	33	193	4,945
Foreign Deposits, Military Sales . . . . .	2	532	5,199	Food Stamps . . . . .	58	180	6,605
Housing and Urban Development (HUD) . . . . .	23	86	2,696	Health and Human Services Grants (misc) . . . . .	106	416	12,720
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	90	821	14,465
Taxes, Not Withheld . . . . .	123	610	59,566	Interest on Public Debt . . . . .	6	6,489	58,200
Postal Service . . . . .	387	1,180	30,755	Labor Department . . . . .	37	119	3,465
Taxes Received (Table IV) . . . . .	2,050	7,248	152,401	Medicare . . . . .	882	2,169	74,758
Other Deposits:				Medicaid . . . . .	393	828	34,554
Total Other Deposits. . . . .	—	202	1,421	Natl Aeronautics & Space Adm. (NASA). . . . .	22	62	4,250
Change in Balance of Uncollected				Postal Service Money Orders and Other . . . . .	202	530	17,155
Funds (closing balance \$ 102). . . . .	-7	-4	+1	Temporary Assistance for Needy Families (HHS) . . . . .	252	371	4,618
Transfers from Depositories . . . . .	3,185	43,237	492,067	Unemployment Insurance Benefits . . . . .	90	312	6,753
Total Federal Reserve Account. . . . .	6,944	85,998	1,501,118	Other Withdrawals:			
Tax and Loan Note Accounts:				Unclassified . . . . .	3,298	6,244	117,751
Taxes Received (Table IV) . . . . .	3,341	16,857	335,677	Total, Other Withdrawals . . . . .	3,298	32,142	285,030
Transfers from Federal Reserve Banks. . . . .	1,327	5,898	134,735	Transfers to Depositories . . . . .	1,327	5,898	134,735
Total Tax and Loan Note Accounts (Table V) . . . . .	4,669	22,755	470,412	Total Federal Reserve Account . . . . .	8,149	86,757	1,504,019
Total Deposits (net of transfers) . . . . .	7,100	59,618	1,344,727	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V) . . . . .	3,185	43,237	492,067
				Total Withdrawals (net of transfers) . . . . .	6,822	80,859	1,369,285
				Net Change in Operating Cash Balance . . . . .	+278	-21,242	-24,555

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 539,24
Regular Series	\$ —*	\$ —*	\$ 469,833	Notes	*	31,426	171,84
Cash Management Series	—	—	56,349	Bonds	—*	—	—
Notes	1	30,603	162,598	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-5	219	Savings and Retirement Plan Series	76	237	5,38
Federal Financing Bank	—	—	—	Government Account Series	47,760	180,658	4,286,45
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	69
Cash Issue Price	23	94	2,275	State and Local Series	*	1,460	14,73
Interest Increment	—	—	3,101	Other	*	*	*
Government Account Series	48,655	168,465	4,344,352	Total Redemptions	47,836	213,781	5,018,32
Domestic Series	—	—	4	Net Change in Public Debt Outstanding	+988	-14,254	+62,60
Foreign Series	—	—	1,800				
State and Local Series	146	370	29,197				
Other	—	—	75				
Total Issues	48,824	199,527	5,080,987				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,824	\$ 199,527	\$ 5,080,987
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	—*	11,875
Bonds and Notes (-)	*	54	403
Government Account Transaction (-)	48,655	168,465	4,344,352
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-1	-5	194
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	170	31,013	721,249
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,836	213,781	5,018,323
Government Account Transactions (-)	47,760	180,658	4,286,450
Total Public Debt Cash Redemptions	76	33,123	731,873

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,475,810	\$5,474,822	\$5,490,064	\$5,413,14
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment <sup>1</sup>	70,501	70,603	70,909	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	76
Total Subject to Limit	5,389,851	5,388,761	5,403,697	5,327,61
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,299	\$ 22,619	\$ 416,450
Individual Estimated Income Taxes	6	26	761
Railroad Retirement Taxes	5	133	1,493
Excise Taxes	22	268	19,967
Corporation Income Taxes	72	363	61,863
Federal Unemployment Taxes	36	359	1,704
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	-26	+715	-308
Total	5,415	24,483	501,930
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	362	3,140	61,189
Remittance Option Depositories	1,688	4,108	91,211
Tax and Loan Note Accounts	3,341	16,857	335,677
Inter-agency Transfers	24	378	13,852

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 39	\$ 130	\$ 12,621	\$ 12,790
Investments:				
Credits	20	117	3,205	3,342
Transfers to Depositories	2	9	1,316	1,327
Withdrawals:				
Treasury Initiated	—	—	2,097	2,097
Depository Initiated	4	15	1,070	1,089
Closing Balance Today	57	241	13,975	14,273

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 13	\$ 6,2
Business	299	451	10,1



## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Thursday, February 5, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,245	4,792	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	10,499	14,274	34,756	35,930
Total Operating Balance .....	15,745	19,066	40,307	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 41,088	\$ 72,101	\$ 762,337	Public Debt Redemptions (Table III-B) . . . . .	\$ 45,492	\$ 78,615	\$ 777,365
Agriculture Loan Repayments (misc) . . . . .	8	51	1,246	Commodity Credit Corporation . . . . .	33	320	11,226
Commodity Credit Corporation . . . . .	38	191	2,591	Defense Vendor Payments (EFT) . . . . .	252	1,440	30,552
Customs and Certain Excise Taxes . . . . .	95	393	8,030	Education Department . . . . .	203	733	16,911
Deposits by States:				Energy Department . . . . .	104	271	6,616
Unemployment . . . . .	293	933	5,197	Family Support Payments (HHS) . . . . .	-1	20	615
Supplemental Security Income . . . . .	*	*	1,047	Federal Employees Insurance Payments . . . . .	68	548	8,033
Energy Department . . . . .	14	96	2,218	Federal Highway Administration . . . . .	66	246	6,583
Estate and Gift Taxes . . . . .	53	253	7,228	Federal Salaries (EFT) . . . . .	79	335	30,166
Federal Reserve Earnings . . . . .	—	479	8,708	Food and Nutrition Service (misc) . . . . .	54	247	4,998
Foreign Deposits, Military Sales . . . . .	13	544	5,212	Food Stamps . . . . .	60	240	6,665
Housing and Urban Development (HUD) . . . . .	22	107	2,718	Health and Human Services Grants (misc) . . . . .	158	574	12,878
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	89	909	14,554
Taxes, Not Withheld . . . . .	133	743	59,699	Interest on Public Debt . . . . .	4	6,492	58,203
Postal Service . . . . .	380	1,561	31,135	Labor Department . . . . .	25	143	3,490
Taxes Received (Table IV) . . . . .	678	7,926	153,078	Medicare . . . . .	688	2,857	75,446
Other Deposits:				Medicaid . . . . .	586	1,414	35,139
Prepayment of Treasury Securities (net) . . . . .	-139			Natl Aeronautics & Space Adm. (NASA) . . . . .	23	86	4,274
				Postal Service Money Orders and Other . . . . .	153	682	17,307
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	51	422	4,669
				Unemployment Insurance Benefits . . . . .	98	410	6,851
				Other Withdrawals:			
				Energy: Deposit Fund . . . . .	-3,519		
				Justice: Seized Asset Deposit Fund . . . . .	-55		
Total Other Deposits . . . . .	-139	63	1,282	Unclassified . . . . .	3,038	9,282	120,789
Change in Balance of Uncollected				Total, Other Withdrawals . . . . .	-537	31,605	284,493
Funds (closing balance \$ 96) . . . . .	+5	+2	+7	Transfers to Depositories . . . . .	—	5,898	134,735
Transfers from Depositories . . . . .	5,521	48,757	497,588	Total Federal Reserve Account . . . . .	47,749	134,506	1,551,769
Total Federal Reserve Account . . . . .	48,203	134,200	1,549,320	Tax and Loan Note Accounts:			
				Taxes Received (Table IV) . . . . .	1,746	18,603	337,423
				Transfers from Federal Reserve Banks . . . . .	—	5,898	134,735
				Total Tax and Loan Note			
				Accounts (Table V) . . . . .	1,746	24,501	472,158
Total Deposits (net of transfers) . . . . .	44,428	104,046	1,389,156	Total Withdrawals (net of transfers) . . . . .	47,749	128,609	1,417,034
				Net Change in Operating Cash Balance . . . . .	-3,321	-24,563	-27,871

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 45,304	\$ 45,304	\$ 584,540
Regular Series	\$ 42,243	\$ 42,243	\$ 512,076	Notes	—	31,426	171,840
Cash Management Series	—	—	56,349	Bonds	*	*	*
Notes	-1	30,602	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-2	-7	218	Savings and Retirement Plan Series	63	300	5,495
Federal Financing Bank	—	—	—	Government Account Series	48,868	229,526	4,335,318
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	100	100	750
Cash Issue Price	22	116	2,297	State and Local Series	25	1,485	14,750
Interest Increment	—	—	3,101	Other	*	*	*
Government Account Series	50,719	219,184	4,395,071				
Domestic Series	—	—	4				
Foreign Series	—	—	1,800				
State and Local Series	232	602	29,428				
Other	—	—	75				
Total Issues	93,213	292,740	5,174,200	Total Redemptions	94,360	308,141	5,112,683
				Net Change in Public Debt Outstanding	-1,147	-15,401	+61,517

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 93,213	\$ 292,740	\$ 5,174,200
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	1,408	1,408	13,283
Bonds and Notes (-)	-*	54	403
Government Account Transaction (-)	50,719	219,184	4,395,071
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-2	-7	192
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	41,088	72,101	762,337
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	94,360	308,141	5,112,683
Government Account Transactions (-)	48,868	229,526	4,335,318
Total Public Debt Cash Redemptions	45,492	78,615	777,365

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,474,663	\$5,475,810	\$5,490,064	\$5,413,140
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,807	70,501	70,909	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	76
Total Subject to Limit	5,387,398	5,389,851	5,403,697	5,327,620
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				
* Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,069	\$ 24,688	\$ 418,519
Individual Estimated Income Taxes	5	31	765
Railroad Retirement Taxes	4	137	1,496
Excise Taxes	13	280	19,980
Corporation Income Taxes	40	403	61,903
Federal Unemployment Taxes	41	400	1,746
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	+349	+1,064	+41
Total	2,521	27,004	504,451
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	282	3,422	61,471
Remittance Option Depositories	396	4,504	91,607
Tax and Loan Note Accounts	1,746	18,603	337,423
Inter-agency Transfers	97	475	13,949

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 57	\$ 241	\$ 13,975	\$ 14,273
Investments:				
Credits	8	177	1,561	1,746
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	5,186	5,186
Depository Initiated	1	138	196	335
Closing Balance Today	65	280	10,154	10,499

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 18	\$ 6,210
Business	45	496	10,210



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 45,304	\$ 584,541
Regular Series	\$ 1	\$ 42,244	\$ 512,077	Notes	•	31,426	171,841
Cash Management Series	—	—	56,349	Bonds	•	—	—
Notes	•	30,602	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-8	216	Savings and Retirement Plan Series	57	357	5,500
Federal Financing Bank	—	—	—	Government Account Series	51,573	281,099	4,386,891
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	75
Cash Issue Price	18	134	2,315	State and Local Series	2	1,487	14,750
Interest Increment	—	—	3,101	Other	•	•	•
Government Account Series	49,001	268,184	4,444,072				
Domestic Series	—	—	4				
Foreign Series	—	—	1,800				
State and Local Series	•	602	29,428				
Other	—	—	75				
Total Issues	49,019	341,759	5,223,219	Total Redemptions	51,632	359,773	5,164,315
				Net Change in Public Debt Outstanding	-2,613	-18,014	+58,904

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,019	\$ 341,759	\$ 5,223,219
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	•	1,408	13,283
Bonds and Notes (-)	•	54	403
Government Account Transaction (-)	49,001	268,184	4,444,072
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-1	-8	191
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20	72,121	762,357
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,632	359,773	5,164,315
Government Account Transactions (-)	51,573	281,099	4,386,891
Total Public Debt Cash Redemptions	59	78,674	777,424

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,472,050	\$5,474,663	\$5,490,064	\$5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment <sup>1</sup>	71,706	71,807	70,909	70,090
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	76
Total Subject to Limit	5,384,886	5,387,398	5,403,697	5,327,641
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,852	\$ 29,541	\$ 423,372
Individual Estimated Income Taxes	2	32	767
Railroad Retirement Taxes	19	156	1,515
Excise Taxes	39	320	20,019
Corporation Income Taxes	34	437	61,937
Federal Unemployment Taxes	50	450	1,795
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	-255	+809	-214
Total	4,741	31,745	509,191
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	509	3,932	61,981
Remittance Option Depositories	709	5,213	92,316
Tax and Loan Note Accounts	3,169	21,772	340,592
Inter-agency Transfers	354	828	14,303

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 65	\$ 280	\$ 10,154	\$ 10,499
Investments:				
Credits	13	72	3,083	3,168
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	65	280	5,702	6,047
Depository Initiated	3	6	515	524
Closing Balance Today	10	67	7,021	7,098

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3,940	\$ 3,958	\$ 10,200
Business	417	914	10,600





## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Monday, February 9, 1998

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,293	\$ 4,867	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	8,497	7,098	34,756	35,990
Total Operating Balance .....	14,790	11,964	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 82	\$ 72,203	\$ 762,439	Public Debt Redemptions (Table III-B) . . . . .	\$ 68	\$ 78,742	\$ 777,492
Agriculture Loan Repayments (misc) . . . . .	19	82	1,278	Commodity Credit Corporation . . . . .	59	411	11,317
Commodity Credit Corporation . . . . .	42	272	2,671	Defense Vendor Payments (EFT) . . . . .	228	1,925	31,037
Customs and Certain Excise Taxes . . . . .	83	578	8,215	Education Department . . . . .	140	1,034	17,213
Deposits by States:				Energy Department . . . . .	70	412	6,756
Unemployment . . . . .	237	1,413	5,678	Family Support Payments (HHS) . . . . .	1	27	622
Supplemental Security Income . . . . .	19	221	1,267	Federal Employees Insurance Payments . . . . .	63	679	8,164
Energy Department . . . . .	16	155	2,277	Federal Highway Administration . . . . .	46	373	6,709
Estate and Gift Taxes . . . . .	62	430	7,406	Federal Salaries (EFT) . . . . .	554	2,542	32,372
Federal Reserve Earnings . . . . .	—	479	8,708	Food and Nutrition Service (misc) . . . . .	56	359	5,110
Foreign Deposits, Military Sales . . . . .	9	554	5,221	Food Stamps . . . . .	91	406	6,831
Housing and Urban Development (HUD) . . . . .	70	217	2,828	Health and Human Services Grants (misc) . . . . .	111	842	13,146
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	118	1,102	14,747
Taxes, Not Withheld . . . . .	142	1,038	59,994	Interest on Public Debt . . . . .	5	6,501	58,212
Postal Service . . . . .	319	2,202	31,776	Labor Department . . . . .	48	235	3,581
Taxes Received (Table IV) . . . . .	1,987	11,131	156,283	Medicare . . . . .	869	4,299	76,889
Other Deposits:				Medicaid . . . . .	160	2,040	35,765
Prepayment of Treasury Securities (net)	62			Natl Aeronautics & Space Adm. (NASA) . . . . .	60	187	4,375
Total Other Deposits . . . . .	62	240	1,459	Postal Service Money Orders and Other . . . . .	394	1,264	17,890
Change in Balance of Uncollected				Temporary Assistance for Needy			
Funds (closing balance \$ 149) . . . . .	+6	-51	-46	Families (HHS) . . . . .	61	530	4,776
Transfers from Depositaries . . . . .	4,226	59,554	508,384	Unemployment Insurance Benefits . . . . .	107	596	7,038
Total Federal Reserve Account . . . . .	7,381	150,717	1,565,837	Other Withdrawals:			
Tax and Loan Note Accounts:				Department of Justice . . . . .	66		
Taxes Received (Table IV) . . . . .	5,073	26,845	345,665	Unclassified . . . . .	2,031	12,986	124,493
Transfers from Federal Reserve Banks . . . . .	552	6,450	135,286	Total, Other Withdrawals . . . . .	2,097	39,019	291,907
Total Tax and Loan Note				Transfers to Depositaries . . . . .	552	6,450	135,286
Accounts (Table V) . . . . .	5,625	33,295	480,951	Total Federal Reserve Account . . . . .	5,954	149,975	1,567,237
Total Deposits (net of transfers) . . . . .	8,228	118,009	1,403,118	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks			
				(Table V) . . . . .	4,226	59,554	508,384
				Total Withdrawals (net of transfers) . . . . .	5,403	143,525	1,431,951
				Net Change in Operating Cash Balance . . . . .	+2,825	-25,518	-28,831

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills				Bills	\$ —	\$ 45,304	\$ 584,500
Regular Series	\$ —	\$ 42,243	\$ 512,077	Notes	*	31,426	171,800
Cash Management Series	—	—	56,349	Bonds	*	*	*
Notes	—	30,602	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-5	-12	212	Savings and Retirement Plan Series	68	424	5,500
Federal Financing Bank	—	—	—	Government Account Series	52,715	333,814	4,439,600
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	700
Cash Issue Price	26	160	2,341	State and Local Series	*	1,487	14,700
Interest Increment	—	—	3,101	Other	*	*	*
Government Account Series	49,622	317,806	4,493,693				
Domestic Series	—	—	4				
Foreign Series	—	—	1,800				
State and Local Series	57	659	29,486				
Other	—	—	75				
Total Issues	49,699	391,459	5,272,919	Total Redemptions	52,783	412,556	5,217,000
				Net Change in Public Debt Outstanding	-3,083	-21,097	+55,800

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,699	\$ 391,459	\$ 5,272,919
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	1,408	13,283
Bonds and Notes (-)	—	54	403
Government Account Transaction (-)	49,622	317,806	4,493,693
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-5	-12	187
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	82	72,203	762,439
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,783	412,556	5,217,098
Government Account Transactions (-)	52,715	333,814	4,439,606
Total Public Debt Cash Redemptions	68	78,742	777,492

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,468,967	\$5,472,050	\$5,490,064	\$5,413,100
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	500
Discount Adjustment <sup>1</sup>	71,402	71,706	70,909	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	700
Total Subject to Limit	5,382,107	5,384,886	5,403,697	5,327,600
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,865	\$ 36,405	\$ 430,237
Individual Estimated Income Taxes	13	45	780
Railroad Retirement Taxes	38	194	1,553
Excise Taxes	507	827	20,526
Corporation Income Taxes	35	471	61,971
Federal Unemployment Taxes	67	518	1,863
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	-326	+483	-540
Total	7,198	38,943	516,390
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,186	5,117	63,166
Remittance Option Depositories	801	6,013	93,117
Tax and Loan Note Accounts	5,073	26,845	345,665
Inter-agency Transfers	139	967	14,442

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 10	\$ 67	\$ 7,021	\$ 7,098
Investments:				
Credits	10	76	4,987	5,073
Transfers to Depositories	1	3	548	552
Withdrawals:				
Treasury Initiated	—	—	1,736	1,736
Depository Initiated	1	18	2,472	2,491
Closing Balance Today	21	128	8,348	8,497

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 3,960	\$ 10,800
Business	116	1,030	10,700



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 10, 1998

(Detail, rounded in millions, may not add to totals)

LIBRARY LOAN 6310

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,896	\$ 6,293	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	8,316	8,497	34,756	35,930
Total Operating Balance	13,212	14,790	40,307	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 163	\$ 72,366	\$ 762,603	Public Debt Redemptions (Table III-B)	\$ 92	\$ 78,834	\$ 777,584
Agriculture Loan Repayments (misc)	26	108	1,304	Commodity Credit Corporation	32	443	11,349
Commodity Credit Corporation	49	321	2,720	Defense Vendor Payments (EFT)	390	2,315	31,427
Customs and Certain Excise Taxes	99	677	8,314	Education Department	179	1,213	17,392
Deposits by States:				Energy Department	30	442	6,787
Unemployment	123	1,536	5,801	Family Support Payments (HHS)	2	29	624
Supplemental Security Income	48	269	1,315	Federal Employees Insurance Payments	80	759	8,244
Energy Department	19	174	2,296	Federal Highway Administration	48	421	32,693
Estate and Gift Taxes	67	497	7,472	Federal Salaries (EFT)	320	2,862	5,141
Federal Reserve Earnings	—	479	8,708	Food and Nutrition Service (misc)	30	389	6,919
Foreign Deposits, Military Sales	2	556	5,224	Food Stamps	88	494	13,284
Housing and Urban Development (HUD)	104	321	2,932	Health and Human Services Grants (misc)	139	981	14,850
Individual Income and Employment				Housing and Urban Development (HUD)	104	1,206	58,219
Taxes, Not Withheld	209	1,247	60,203	Interest on Public Debt	7	6,508	3,604
Postal Service	448	2,650	32,224	Labor Department	23	258	77,445
Taxes Received (Table IV)	620	11,750	156,903	Medicare	556	4,856	36,392
Other Deposits:				Medicaid	627	2,667	4,399
				Natl Aeronautics & Space Adm. (NASA)	25	211	18,155
				Postal Service Money Orders and Other	265	1,530	
				Temporary Assistance for Needy Families (HHS)	64	594	4,841
				Unemployment Insurance Benefits	106	702	7,144
				Other Withdrawals:			
				IRS Tax Refunds (EFT)	70		
Total Other Deposits	—	240	1,459	Unclassified	1,308	14,294	125,801
Change in Balance of Uncollected				Total, Other Withdrawals	1,378	40,397	293,285
Funds (closing balance \$ 123)	+26	-25	-20	Transfers to Depositories	—	6,450	135,286
Transfers from Depositories	1,185	60,739	509,569	Total Federal Reserve Account	4,585	154,559	1,571,821
Total Federal Reserve Account	3,188	153,905	1,569,025	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	1,185	60,739	509,569
Taxes Received (Table IV)	1,005	27,850	346,670	Total Withdrawals (net of transfers)	4,585	148,110	1,436,535
Transfers from Federal Reserve Banks	—	6,450	135,286	Net Change in Operating Cash Balance	-1,578	-27,095	-30,409
Total Tax and Loan Note Accounts (Table V)	1,005	34,299	481,956				
Total Deposits (net of transfers)	3,008	121,016	1,406,125				

\* Includes Agriculture credit and Rural housing and business funds.  
 \* less than \$500,000

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills	\$ —	\$ 45,304	\$ 584,541
Regular Series	\$ —	\$ 42,243	\$ 512,077	Notes	—	31,426	171,841
Cash Management Series	—	—	56,349	Bonds	*	*	*
Notes	*	30,603	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-14	211	Savings and Retirement Plan Series	72	496	5,641
Federal Financing Bank	—	—	—	Government Account Series	48,650	382,464	4,488,256
Nonmarketable				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	750
Cash Issue Price	19	179	2,360	State and Local Series	20	1,507	14,771
Interest Increment	—	—	3,101	Other	*	*	*
Government Account Series	51,504	369,309	4,545,197				
Domestic Series	—	—	4				
Foreign Series	—	—	1,800				
State and Local Series	145	804	29,630				
Other	—	—	75				
Total Issues	51,665	443,124	5,324,584	Total Redemptions	48,742	461,298	5,265,840
				Net Change in Public Debt Outstanding	+2,923	-18,174	+58,744

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,665	\$ 443,124	\$ 5,324,584
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	1,408	13,283
Bonds and Notes (-)	*	54	403
Government Account Transaction (-)	51,504	369,309	4,545,197
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-1	-14	185
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	163	72,366	762,603
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,742	461,298	5,265,840
Government Account Transactions (-)	48,650	382,464	4,488,256
Total Public Debt Cash Redemptions	92	78,834	777,584

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,471,890	\$5,468,967	\$5,490,064	\$5,413,101
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment <sup>1</sup>	71,301	71,402	70,909	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	76
Total Subject to Limit	5,385,131	5,382,107	5,403,697	5,327,610
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				
<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,330	\$ 38,735	\$ 432,567
Individual Estimated Income Taxes	2	47	781
Railroad Retirement Taxes	1	195	1,554
Excise Taxes	106	933	20,633
Corporation Income Taxes	60	532	62,031
Federal Unemployment Taxes	34	551	1,896
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	-650	-167	-1,190
Total	1,883	40,825	518,272
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	256	5,373	63,422
Remittance Option Depositories	364	6,377	93,480
Tax and Loan Note Accounts	1,005	27,850	346,670
Inter-agency Transfers	258	1,226	14,700

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 21	\$ 128	\$ 8,348	\$ 8,497
Investments:				
Credits	8	41	955	1,004
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,004	1,004
Depository Initiated	*	3	177	180
Closing Balance Today	29	166	8,122	8,317

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3,963	\$ 10,241
Business	212	1,242	10,971



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 11, 1998

(Detail, rounded in millions, may not add to totals)

LIBRARY ROOM 5310

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,401	\$ 4,896	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,039	8,316	34,756	35,930
Total Operating Balance	15,440	13,212	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits				Withdrawals			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 285	\$ 72,651	\$ 762,888	Public Debt Redemptions (Table III-B)	\$ 87	\$ 78,921	\$ 777,671
Agriculture Loan Repayments (misc) <sup>1</sup>	8	116	1,312	Commodity Credit Corporation	34	477	11,383
Commodity Credit Corporation	32	353	2,752	Defense Vendor Payments (EFT)	266	2,582	31,694
Customs and Certain Excise Taxes	89	766	8,403	Education Department	190	1,403	17,582
Deposits by States:				Energy Department	50	492	6,836
Unemployment	122	1,658	5,922	Family Support Payments (HHS)	-36	-7	588
Supplemental Security Income	*	269	1,315	Federal Employees Insurance Payments	44	803	8,288
Energy Department	10	183	2,305	Federal Highway Administration	44	464	6,801
Estate and Gift Taxes	94	590	7,566	Federal Salaries (EFT)	47	2,909	32,740
Federal Reserve Earnings	387	866	9,095	Food and Nutrition Service (misc)	99	488	5,240
Foreign Deposits, Military Sales	2	558	5,226	Food Stamps	82	575	7,000
Housing and Urban Development (HUD)	19	340	2,951	Health and Human Services Grants (misc)	104	1,085	13,388
Individual Income and Employment				Housing and Urban Development (HUD)	117	1,323	14,968
Taxes, Not Withheld	143	1,390	60,346	Interest on Public Debt	5	6,513	58,224
Postal Service	355	3,004	32,579	Labor Department	18	276	3,622
Taxes Received (Table IV)	1,769	13,519	158,672	Medicare	765	5,621	78,210
Other Deposits:				Medicaid	263	2,929	36,655
				Natl Aeronautics & Space Adm. (NASA)	90	301	4,489
				Postal Service Money Orders and Other	210	1,740	18,365
				Temporary Assistance for Needy			
				Families (HHS)	98	692	4,938
				Unemployment Insurance Benefits	94	796	7,238
				Other Withdrawals:			
				IRS Tax Refunds (EFT)	53		
				Social Security Benefits (EFT)	189		
				Thrift Savings Plan Transfer	86		
Total Other Deposits	—	240	1,459	Unclassified	1,261	15,555	127,062
Change in Balance of Uncollected				Total, Other Withdrawals	1,588	41,985	294,873
Funds (closing balance \$ 104)	+19	-6	-1	Transfers to Depositories	1,346	7,796	136,632
Transfers from Depositories	1,778	62,516	511,347	Total Federal Reserve Account	5,604	160,164	1,577,426
Total Federal Reserve Account	5,110	159,014	1,574,134	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,155	31,004	349,824	(Table V)	1,778	62,516	511,347
Transfers from Federal Reserve Banks	1,346	7,796	136,632	Total Withdrawals (net of transfers)	4,258	152,368	1,440,794
Total Tax and Loan Note Accounts (Table V)	4,501	38,800	486,457	Net Change in Operating Cash Balance	+2,228	-24,868	-28,181
Total Deposits (net of transfers)	6,486	127,502	1,412,612				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ —	\$ 45,304	\$ 584,541
Regular Series .....	\$ —	\$ 42,242	\$ 512,076	Notes .....	*	31,426	171,841
Cash Management Series .....	—	—	56,349	Bonds .....	—	—	—
Notes .....	*	30,603	162,597	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment .....	-2	-15	209	Savings and Retirement Plan Series .....	70	567	5,711
Federal Financing Bank .....	—	—	—	Government Account Series .....	47,975	430,439	4,536,231
Nonmarketable:				Domestic Series .....	—	—	—
Savings and Retirement Plan Series:				Foreign Series .....	—	100	75
Cash Issue Price .....	18	197	2,378	State and Local Series .....	17	1,524	14,791
Interest Increment .....	—	—	3,101	Other .....	*	*	*
Government Account Series .....	49,537	418,846	4,594,734	Total Redemptions .....	48,062	509,360	5,313,900
Domestic Series .....	—	—	4	Net Change in Public Debt Outstanding .....	+1,758	-16,416	+60,500
Foreign Series .....	—	—	1,800				
State and Local Series .....	267	1,071	29,897				
Other .....	—	—	75				
Total Issues .....	49,820	492,944	5,374,405				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 49,820	\$ 492,944	\$ 5,374,405
Premium on New Issues .....	—	—	188
Discount in New Issues:			
Bills (-) .....	-*	1,408	13,283
Bonds and Notes (-) .....	-*	54	403
Government Account Transaction (-) .....	49,537	418,846	4,594,734
Interest Increment on Savings and Retirement Plan Series (-) .....	—	—	3,101
Inflation - Indexed Securities Increment .....	-2	-15	184
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	285	72,651	762,888
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	48,062	509,360	5,313,902
Government Account Transactions (-) .....	47,975	430,439	4,536,231
Total Public Debt Cash Redemptions .....	87	78,921	777,671

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding .....	\$5,473,648	\$5,471,890	\$5,490,064	\$5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	534
Discount Adjustment .....	71,199	71,301	70,909	70,051
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	76	76	76	6
Total Subject to Limit .....	5,386,991	5,385,131	5,403,697	5,327,621
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero—coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,759	\$ 43,494	\$ 437,325
Individual Estimated Income Taxes .....	2	49	783
Railroad Retirement Taxes .....	28	223	1,582
Excise Taxes .....	410	1,343	21,042
Corporation Income Taxes .....	149	680	62,180
Federal Unemployment Taxes .....	17	568	1,913
Estate and Gift Taxes .....	—	—	—
Change in balance of Unclassified Taxes .....	-367	-534	-1,557
Total .....	4,996	45,822	523,269
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	444	5,817	63,866
Remittance Option Depositories .....	1,325	7,703	94,806
Tax and Loan Note Accounts .....	3,155	31,004	349,824
Inter-agency Transfers .....	73	1,298	14,773

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 29	\$ 166	\$ 8,122	\$ 8,317
Investments:				
Credits .....	17	83	3,054	3,154
Transfers to Depositories .....	2	7	1,336	1,345
Withdrawals:				
Treasury Initiated .....	—	—	—	—
Depository Initiated .....	4	9	1,765	1,778
Closing Balance Today .....	45	247	10,748	11,040

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 3,966	\$ 10,241
Business .....	84	1,326	11,091





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 12, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,101	\$ 4,401	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	7,275	11,039	34,756	35,930
Total Operating Balance .....	12,376	15,440	40,307	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B) .....	\$ 22,589	\$ 95,240	\$ 785,477	Public Debt Redemptions (Table III-B) .....	\$ 23,980	\$ 102,901	\$ 801,651
Agriculture Loan Repayments (misc) .....	8	124	1,320	Commodity Credit Corporation .....	28	505	11,411
Commodity Credit Corporation .....	58	411	2,810	Defense Vendor Payments (EFT) .....	221	2,802	31,915
Customs and Certain Excise Taxes .....	76	842	8,479	Education Department .....	415	1,818	17,997
Deposits by States:				Energy Department .....	64	556	6,900
Unemployment .....	51	1,709	5,973	Family Support Payments (HHS) .....	10	4	599
Supplemental Security Income .....	—	269	1,315	Federal Employees Insurance Payments .....	166	969	8,454
Energy Department .....	6	189	2,311	Federal Highway Administration .....	121	586	6,922
Estate and Gift Taxes .....	75	665	7,641	Federal Salaries (EFT) .....	387	3,296	33,127
Federal Reserve Earnings .....	—	866	9,095	Food and Nutrition Service (misc) .....	35	523	5,274
Foreign Deposits, Military Sales .....	17	575	5,242	Food Stamps .....	85	660	7,085
Housing and Urban Development (HUD) .....	23	363	2,974	Health and Human Services Grants (misc) .....	156	1,241	13,544
Individual Income and Employment				Housing and Urban Development (HUD) .....	70	1,394	15,038
Taxes, Not Withheld .....	123	1,512	60,468	Interest on Public Debt .....	5	6,518	58,229
Postal Service .....	331	3,335	32,910	Labor Department .....	27	303	3,649
Taxes Received (Table IV) .....	657	14,177	159,330	Medicare .....	645	6,266	78,855
Other Deposits:				Medicaid .....	643	3,572	37,297
Prepayment of Treasury Securities (net) .....	-88			Natl Aeronautics & Space Adm. (NASA) .....	24	324	4,512
				Postal Service Money Orders and Other .....	143	1,884	18,509
				Temporary Assistance for Needy			
				Families (HHS) .....	35	726	4,973
				Unemployment Insurance Benefits .....	75	871	7,313
				Other Withdrawals			
				Export-Import Bank (net) .....	73		
				IRS Tax Refunds (EFT) .....	82		
Total Other Deposits .....	-88	152	1,371	Unclassified .....	906	16,461	127,968
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,061	43,046	295,934
Funds (closing balance \$ 85) .....	+20	+13	+18	Transfers to Depositories .....	—	7,796	136,632
Transfers from Depositories .....	5,152	67,668	516,499				
Total Federal Reserve Account .....	29,096	188,111	1,603,231	Total Federal Reserve Account .....	28,396	188,559	1,605,821
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV) .....	1,387	32,392	351,212	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks .....	—	7,796	136,632	(Table V) .....	5,152	67,668	516,499
Total Tax and Loan Note Accounts (Table V) .....	1,387	40,187	487,844	Total Withdrawals (net of transfers) .....	28,396	180,764	1,469,189
Total Deposits (net of transfers) .....	25,332	152,835	1,437,944	Net Change in Operating Cash Balance .....	-3,064	-27,931	-31,245

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.  
<sup>\*</sup> less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings: at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 23,744	\$ 69,048	\$ 608,295
Regular Series	\$ 21,987	\$ 64,230	\$ 534,063	Notes	"	31,426	171,840
Cash Management Series	—	—	56,349	Bonds	"	1	—
Notes	—	30,603	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-17	208	Savings and Retirement Plan Series	60	627	5,770
Federal Financing Bank	—	—	—	Government Account Series	49,093	479,532	4,585,320
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	750
Cash Issue Price	18	216	2,396	State and Local Series	176	1,700	14,970
Interest Increment	—	—	3,101	Other	"	"	"
Government Account Series	50,880	469,726	4,645,613	Total Redemptions	73,073	582,433	5,386,975
Domestic Series	—	—	4	Net Change in Public Debt Outstanding	+816	-15,600	+61,300
Foreign Series	—	—	1,800				
State and Local Series	1,005	2,076	30,902				
Other	—	—	75				
Total Issues	73,889	566,834	5,448,294				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,889	\$ 566,834	\$ 5,448,294
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	422	1,830	13,705
Bonds and Notes (-)	—	54	403
Government Account Transaction (-)	50,880	469,726	4,645,613
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-1	-17	182
Total Public Debt Cash Receipts	22,589	95,240	785,477
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	73,073	582,433	5,386,975
Government Account Transactions (-)	49,093	479,532	4,585,324
Total Public Debt Cash Redemptions	23,980	102,901	801,651

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,474,465	\$5,473,648	\$5,490,064	\$5,413,140
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,520	71,199	70,909	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	76
Total Subject to Limit	5,387,487	5,386,991	5,403,697	5,327,640
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				
¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,789	\$ 45,283	\$ 439,114
Individual Estimated Income Taxes	7	49	783
Railroad Retirement Taxes	7	230	1,589
Excise Taxes	31	1,374	21,073
Corporation Income Taxes	42	722	62,222
Federal Unemployment Taxes	8	576	1,921
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	+282	-252	-1,275
Total	2,158	47,981	525,428
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	225	6,042	64,091
Remittance Option Depositories	433	8,135	95,239
Tax and Loan Note Accounts	1,387	32,392	351,212
Inter-agency Transfers	114	1,412	14,886

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 45	\$ 247	\$ 10,748	\$ 11,040
Investments:				
Credits	7	50	1,330	1,387
Transfers to Depositories	—	—	—	—
Withdrawals	—	—	4,879	4,879
Treasury Initiated	—	12	260	272
Depository Initiated	—	—	—	—
Closing Balance Today	51	285	6,939	7,275

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 3,967	\$ 10,200
Business	125	1,451	11,100



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, February 13, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,765	\$ 5,101	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,335	7,275	34,756	35,930
Total Operating Balance	8,100	12,376	40,307	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 53	\$ 95,294	\$ 785,530	Public Debt Redemptions (Table III-B)	\$ 57	\$ 102,959	\$ 801,709
Agriculture Loan Repayments (misc)	11	135	1,330	Commodity Credit Corporation	24	529	11,435
Commodity Credit Corporation	33	444	2,843	Defense Vendor Payments (EFT)	426	3,228	32,340
Customs and Certain Excise Taxes	100	942	8,579	Education Department	117	1,935	18,114
<b>Deposits by States:</b>				Energy Department	91	646	6,991
Unemployment	82	1,790	6,055	Family Support Payments (HHS)	10	14	609
Supplemental Security Income	—	269	1,315	Federal Employees Insurance Payments	87	1,056	8,541
Energy Department	26	214	2,337	Federal Highway Administration	46	632	6,968
Estate and Gift Taxes	86	751	7,726	Federal Salaries (EFT)	99	3,395	33,226
Federal Reserve Earnings	—	866	9,095	Food and Nutrition Service (misc)	68	590	5,342
Foreign Deposits, Military Sales	1	576	5,243	Food Stamps	98	758	7,184
Housing and Urban Development (HUD)	20	383	2,994	Health and Human Services Grants (misc)	155	1,395	13,699
Individual Income and Employment				Housing and Urban Development (HUD)	94	1,488	15,132
Taxes, Not Withheld	128	1,640	60,596	Interest on Public Debt	4	6,521	58,233
Postal Service	276	3,611	33,186	Labor Department	46	348	3,695
Taxes Received (Table IV)	2,279	16,456	161,608	Medicare	539	6,805	79,394
<b>Other Deposits:</b>				Medicaid	346	3,917	37,643
				Natl Aeronautics & Space Adm. (NASA)	91	416	4,604
				Postal Service Money Orders and Other	149	2,033	18,658
				Temporary Assistance for Needy Families (HHS)	17	743	4,990
				Unemployment Insurance Benefits	108	979	7,421
				<b>Other Withdrawals:</b>			
				Federal Employees Insurance Payments	—75		
				IRS Tax Refunds (EFT)	6,493		
				Military Active Duty Pay (EFT)	1,232		
Total Other Deposits	—	152	1,371	Unclassified	696	17,157	128,664
Change in Balance of Uncollected Funds (closing balance \$ 102)	-17	-4	+1	Total, Other Withdrawals	8,346	51,392	304,280
Transfers from Depositories	7,605	75,273	524,104	Transfers to Depositories	—	7,796	136,632
Total Federal Reserve Account	10,682	198,793	1,613,913	Total Federal Reserve Account	11,018	199,577	1,616,839
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	3,665	36,057	354,877	Transfers to Federal Reserve Banks (Table V)	7,605	75,273	524,104
Transfers from Federal Reserve Banks	—	7,796	136,632	Total Withdrawals (net of transfers)	11,018	191,781	1,480,207
Total Tax and Loan Note Accounts (Table V)	3,665	43,852	491,509	Net Change in Operating Cash Balance	-4,276	-32,207	-35,521
Total Deposits (net of transfers)	6,742	159,576	1,444,686				

\* Includes Agriculture credit and Rural housing and business funds.

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ —	\$ 69,048	\$ 608,295
Regular Series	\$ 1	\$ 64,231	\$ 534,065	Notes	—	31,426	171,845
Cash Management Series	—	—	56,349	Bonds	—	1	—
Notes	—	30,603	162,597	Federal Financing Bank	—	—	—
Bonds	—	*	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-2	-18	206	Savings and Retirement Plan Series	57	683	5,800
Federal Financing Bank	—	—	—	Government Account Series	48,230	527,762	4,633,554
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	750
Cash Issue Price	37	253	2,434	State and Local Series	1	1,700	14,900
Interest Increment	—	—	3,101	Other	*	*	*
Government Account Series	48,459	518,185	4,694,072				
Domestic Series	—	—	4				
Foreign Series	—	—	1,800				
State and Local Series	15	2,091	30,917				
Other	—	—	75				
Total Issues	48,510	615,344	5,496,804	Total Redemptions	48,288	630,721	5,435,262
				Net Change in Public Debt Outstanding	+223	-15,377	+61,542

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,510	\$ 615,344	\$ 5,496,804
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	1,830	13,705
Bonds and Notes (-)	—	54	403
Government Account Transaction (-)	48,459	518,185	4,694,072
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-2	-18	181
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	53	95,294	785,530
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,288	630,721	5,435,262
Government Account Transactions (-)	48,230	527,762	4,633,554
Total Public Debt Cash Redemptions	57	102,959	801,709

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,474,688	\$5,474,465	\$5,490,064	\$5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment <sup>1</sup>	71,419	71,520	70,909	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	76
Total Subject to Limit	5,387,811	5,387,487	5,403,697	5,327,640
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,438	\$ 49,721	\$ 443,552
Individual Estimated Income Taxes	—	49	783
Railroad Retirement Taxes	12	242	1,601
Excise Taxes	1,176	2,550	22,249
Corporation Income Taxes	263	985	62,485
Federal Unemployment Taxes	6	581	1,927
Estate and Gift Taxes	*	*	*
Change in balance of Unclassified Taxes	+119	-133	-1,156
Total	6,014	53,995	531,442
These Receipts were deposited in:			
Federal Reserve Account			
Directly	1,238	7,279	65,329
Remittance Option Depositories	1,041	9,176	96,280
Tax and Loan Note Accounts	3,665	36,057	354,877
Inter-agency Transfers	71	1,482	14,957

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 285	\$ 6,939	\$ 7,275
Investments:				
Credits	19	92	3,554	3,665
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	38	214	6,747	6,999
Depository Initiated	3	10	593	606
Closing Balance Today	29	153	3,153	3,335

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,387	\$ 11,354	\$ 17,400
Business	223	1,674	11,400



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 17, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,922	\$ 4,765	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	19,066	3,335	34,756	35,930
Total Operating Balance .....	24,988	8,100	40,307	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 63,201	\$ 158,495	\$ 848,731	Public Debt Redemptions (Table III-B) .....	\$ 31,033	\$ 133,992	\$ 832,741
Agriculture Loan Repayments (misc) <sup>1</sup> .....	12	147	1,342	Commodity Credit Corporation .....	53	582	11,488
Commodity Credit Corporation .....	36	481	2,880	Defense Vendor Payments (EFT) .....	330	3,558	32,670
Customs and Certain Excise Taxes .....	86	1,028	8,665	Education Department .....	280	2,215	18,394
Deposits by States:				Energy Department .....	62	709	7,053
Unemployment .....	40	1,830	6,095	Family Support Payments (HHS) .....	6	20	615
Supplemental Security Income .....	—	269	1,315	Federal Employees Insurance Payments .....	64	1,120	8,605
Energy Department .....	10	224	2,346	Federal Highway Administration .....	41	673	7,009
Estate and Gift Taxes .....	64	815	7,790	Federal Salaries (EFT) .....	34	3,430	33,260
Federal Reserve Earnings .....	—	866	9,095	Food and Nutrition Service (misc) .....	56	646	5,398
Foreign Deposits, Military Sales .....	*	576	5,243	Food Stamps .....	121	879	7,304
Housing and Urban Development (HUD) .....	24	407	3,018	Health and Human Services Grants (misc) .....	156	1,551	13,855
Individual Income and Employment				Housing and Urban Development (HUD) .....	108	1,596	15,240
Taxes, Not Withheld .....	126	1,766	60,722	Interest on Public Debt .....	26,561	33,083	84,794
Postal Service .....	310	3,922	33,496	Labor Department .....	27	375	3,721
Taxes Received (Table IV) .....	3,167	19,623	164,775	Medicare .....	775	7,579	80,169
Other Deposits:				Medicaid .....	422	4,339	38,065
				Natl Aeronautics & Space Adm. (NASA) .....	37	453	4,641
				Postal Service Money Orders and Other .....	214	2,247	18,872
				Temporary Assistance for Needy Families (HHS) .....	80	823	5,070
				Unemployment Insurance Benefits .....	130	1,109	7,551
				Other Withdrawals:			
				AID: Payments of Arreages (Brazil) .....	-248		
Total Other Deposits .....	—	152	1,371	Unclassified .....	1,035	18,192	129,699
Change in Balance of Uncollected Funds (closing balance \$ 129) .....	-27	-31	-26	Total, Other Withdrawals .....	787	52,179	305,067
Transfers from Depositories .....	7,178	82,451	531,282	Transfers to Depositories .....	11,695	19,491	148,328
Total Federal Reserve Account .....	74,229	273,022	1,688,142	Total Federal Reserve Account .....	73,073	272,649	1,689,911
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV) .....	11,214	47,271	366,091	Transfers to Federal Reserve Banks (Table V) .....	7,178	82,451	531,282
Transfers from Federal Reserve Banks .....	11,695	19,491	148,328	Total Withdrawals (net of transfers) .....	61,377	253,158	1,541,584
Total Tax and Loan Note Accounts (Table V) .....	22,910	66,762	514,419	Net Change in Operating Cash Balance .....	+16,888	-15,320	-18,633
Total Deposits (net of transfers) .....	78,265	237,842	1,522,951				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ —	\$ 69,048	\$ 608,299
Regular Series	\$ —	\$ 64,231	\$ 534,064	Notes	30,239	61,665	202,081
Cash Management Series	22,389	22,389	78,737	Bonds	*	1	—
Notes	28,946	59,549	191,543	Federal Financing Bank	—	—	—
Bonds	11,335	11,335	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-24	200	Savings and Retirement Plan Series	70	754	5,905
Federal Financing Bank	—	—	—	Government Account Series	48,879	576,641	4,682,433
Nonmarketable				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	750
Cash Issue Price	23	276	2,457	State and Local Series	723	2,424	15,694
Interest Increment	—	—	3,101	Other	*	*	*
Government Account Series	52,384	570,569	4,746,456				
Domestic Series	—	—	4				
Foreign Series	—	—	1,800				
State and Local Series	320	2,411	31,237				
Other	—	—	75				
Total Issues	115,390	730,734	5,612,194	Total Redemptions	79,911	710,632	5,515,174
				Net Change in Public Debt Outstanding	+35,478	+20,102	+9,020

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 115,390	\$ 730,734	\$ 5,612,194
Premium on New Issues	480	480	668
Discount in New Issues:			
Bills (-)	214	2,044	13,919
Bonds and Notes (-)	77	131	480
Government Account Transaction (-)	52,384	570,569	4,746,456
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-6	-24	175
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	63,201	158,495	848,731
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	79,911	710,632	5,515,174
Government Account Transactions (-)	48,879	576,641	4,682,433
Total Public Debt Cash Redemptions	31,033	133,992	832,741

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,510,166	\$5,474,688	\$5,490,064	\$5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment <sup>1</sup>	71,229	71,419	70,909	70,051
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	77	76	76	61
Total Subject to Limit	5,423,480	5,387,811	5,403,697	5,327,622
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,763	\$ 61,484	\$ 455,315
Individual Estimated Income Taxes	—	49	784
Railroad Retirement Taxes	94	336	1,695
Excise Taxes	31	2,581	22,280
Corporation Income Taxes	1,635	2,620	64,120
Federal Unemployment Taxes	9	590	1,935
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	+858	+725	-298
Total	14,390	68,385	545,832
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,288	8,567	66,616
Remittance Option Depositories	1,879	11,056	98,159
Tax and Loan Note Accounts	11,214	47,271	366,091
Inter-agency Transfers	9	1,491	14,966

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 29	\$ 153	\$ 3,153	\$ 3,335
Investments:				
Credits	32	218	10,965	11,215
Transfers to Depositors	29	101	11,566	11,696
Withdrawals	—	—	—	—
Treasury Initiated	—	—	—	—
Depository Initiated	3	75	7,100	7,178
Closing Balance Today	87	396	18,584	19,067

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 11,356	\$ 17,611
Business	150	1,824	11,551



**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Wednesday, February 18, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,699	\$ 5,922	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	23,305	19,066	34,756	35,930
Total Operating Balance	28,004	24,988	40,307	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 1,949	\$ 160,443	\$ 850,679	Public Debt Redemptions (Table III-B) . . . . .	\$ 71	\$ 134,063	\$ 832,812
Agriculture Loan Repayments (misc) . . . . .	23	170	1,365	Commodity Credit Corporation . . . . .	28	610	11,516
Commodity Credit Corporation . . . . .	117	598	2,997	Defense Vendor Payments (EFT) . . . . .	411	3,970	33,082
Customs and Certain Excise Taxes . . . . .	90	1,119	8,755	Education Department . . . . .	187	2,402	18,581
<b>Deposits by States:</b>				Energy Department . . . . .	51	760	7,104
Unemployment . . . . .	40	1,870	6,134	Family Support Payments (HHS) . . . . .	14	34	629
Supplemental Security Income . . . . .	—	269	1,315	Federal Employees Insurance Payments . . . . .	47	1,168	8,653
Energy Department . . . . .	16	241	2,363	Federal Highway Administration . . . . .	60	733	7,069
Estate and Gift Taxes . . . . .	65	880	7,855	Federal Salaries (EFT) . . . . .	98	3,528	33,359
Federal Reserve Earnings . . . . .	482	1,348	9,577	Food and Nutrition Service (misc) . . . . .	83	729	5,481
Foreign Deposits, Military Sales . . . . .	9	585	5,252	Food Stamps . . . . .	116	995	7,420
Housing and Urban Development (HUD) . . . . .	18	426	3,036	Health and Human Services Grants (misc) . . . . .	209	1,760	14,063
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	115	1,711	15,355
Taxes, Not Withheld . . . . .	191	1,957	60,913	Interest on Public Debt . . . . .	8	33,091	84,802
Postal Service . . . . .	463	4,385	33,959	Labor Department . . . . .	38	413	3,760
Taxes Received (Table IV) . . . . .	1,715	21,338	166,490	Medicare . . . . .	1,163	8,743	81,332
<b>Other Deposits:</b>				Medicaid . . . . .	583	4,922	38,647
Total Other Deposits . . . . .	—	152	1,371	Natl Aeronautics & Space Adm. (NASA) . . . . .	14	467	4,655
Change in Balance of Uncollected				Postal Service Money Orders and Other	165	2,412	19,037
Funds (closing balance \$ 91) . . . . .	+38	+7	+12	Temporary Assistance for Needy			
Transfers from Depositaries . . . . .	1,416	83,867	532,698	Families (HHS) . . . . .	21	844	5,091
Total Federal Reserve Account . . . . .	6,632	279,653	1,694,773	Unemployment Insurance Benefits . . . . .	112	1,221	7,663
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) . . . . .	3,045	50,317	369,137	IRS Tax Refunds (EFT) . . . . .	391		
Transfers from Federal Reserve Banks . . . . .	2,609	22,100	150,937	Social Security Benefits (EFT) . . . . .	188		
Total Tax and Loan Note							
Accounts (Table V) . . . . .	5,655	72,417	520,073	Unclassified . . . . .	1,069	19,261	130,768
<b>Total Deposits (net of transfers)</b> . . . . .	<b>8,262</b>	<b>246,102</b>	<b>1,531,211</b>	Total, Other Withdrawals . . . . .	1,649	53,828	306,716
				Transfers to Depositaries . . . . .	2,609	22,100	150,937
				Total Federal Reserve Account	7,854	280,504	1,697,766
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks			
				(Table V) . . . . .	1,416	83,867	532,698
				Total Withdrawals (net of transfers) . . . . .	5,245	258,404	1,546,829
				Net Change in Operating Cash Balance . . . . .	+3,016	-12,303	-15,611

\* less than \$500,000

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## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills				Bills	\$ —	\$ 69,048	\$ 608,25
Regular Series	\$ *	\$ 64,231	\$ 534,065	Notes	*	61,665	202,06
Cash Management Series	—	22,389	78,737	Bonds	—	1	—
Notes	*	59,549	191,543	Federal Financing Bank	—	—	—
Bonds	—	11,335	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-25	199	Savings and Retirement Plan Series	70	824	5,97
Federal Financing Bank	—	—	—	Government Account Series	48,106	624,747	4,730,53
Nonmarketable				Domestic Series	—	—	—
Savings and Retirement Plan Series				Foreign Series	—	100	75
Cash Issue Price	16	292	2,473	State and Local Series	1	2,425	15,69
Interest Increment	—	—	3,101	Other	*	*	*
Government Account Series	52,327	622,896	4,798,783				
Domestic Series	—	—	4				
Foreign Series	—	—	1,800				
State and Local Series	1,932	4,343	33,169				
Other	—	—	75				
Total Issues	54,275	785,009	5,666,469	Total Redemptions	48,177	758,809	5,563,35
				Net Change in Public Debt Outstanding	+6,098	+26,200	+103,11

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,275	\$ 785,009	\$ 5,666,469
Premium on New Issues	*	480	668
Discount in New Issues:			
Bills (-)	*	2,044	13,919
Bonds and Notes (-)	*	131	480
Government Account Transaction (-)	52,327	622,896	4,798,783
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-1	-25	174
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,949	160,443	850,679
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,177	758,809	5,563,351
Government Account Transactions (-)	48,106	624,747	4,730,539
Total Public Debt Cash Redemptions	71	134,063	832,812

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt	\$5,516,264	\$5,510,166	\$5,490,064	\$5,413,14
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	5
Discount Adjustment <sup>1</sup>	71,124	71,229	70,909	70,0
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	78	77	76	*
Total Subject to Limit	5,429,683	5,423,480	5,403,697	5,327,6
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.				
<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,986	\$ 64,469	\$ 458,301
Individual Estimated Income Taxes	*	49	784
Railroad Retirement Taxes	10	345	1,705
Excise Taxes	79	2,660	22,360
Corporation Income Taxes	86	2,707	64,207
Federal Unemployment Taxes	8	598	1,943
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+1,612	+2,337	+1,314
Total	4,781	73,166	550,613
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	402	8,968	67,018
Remittance Option Depositories	1,313	12,369	99,473
Tax and Loan Note Accounts	3,045	50,317	369,137
Inter-agency Transfers	21	1,512	14,986

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 87	\$ 396	\$ 18,584	\$ 19,0
Investments:				
Credits	33	294	2,719	3,0
Transfers to Depositories	5	17	2,587	2,6
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	169	1,242	1,4
Closing Balance Today	120	537	22,648	23,3

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 11,359	\$ 17,0
Business	495	2,461	2,12

<sup>2</sup> Includes \$142 million not reported on February 17, 1998



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, February 19, 1998  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,759	\$ 4,699	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	24,510	23,305	34,756	35,930
<b>Total Operating Balance</b>	<b>29,270</b>	<b>28,004</b>	<b>40,307</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 22,514	\$ 182,957	\$ 873,194	Public Debt Redemptions (Table III-B)	\$ 22,751	\$ 156,813	\$ 855,563
Agriculture Loan Repayments (misc)	11	180	1,376	Commodity Credit Corporation	54	664	11,570
Commodity Credit Corporation	31	629	3,028	Defense Vendor Payments (EFT)	268	4,238	33,350
Customs and Certain Excise Taxes	99	1,218	8,854	Education Department	262	2,664	18,843
Deposits by States				Energy Department	69	829	7,173
Unemployment	42	1,912	6,176	Family Support Payments (HHS)	2	36	631
Supplemental Security Income	—	269	1,315	Federal Employees Insurance Payments	47	1,215	8,700
Energy Department	9	250	2,372	Federal Highway Administration	83	816	7,152
Estate and Gift Taxes	137	1,017	7,993	Federal Salaries (EFT)	34	3,562	33,393
Federal Reserve Earnings	—	1,348	9,577	Food and Nutrition Service (misc)	79	808	5,560
Foreign Deposits, Military Sales	50	635	5,302	Food Stamps	85	1,081	7,506
Housing and Urban Development (HUD)	17	442	3,053	Health and Human Services Grants (misc)	125	1,884	14,188
Individual Income and Employment				Housing and Urban Development (HUD)	102	1,813	15,457
Taxes, Not Withheld	219	2,175	61,131	Interest on Public Debt	12	33,103	84,815
Postal Service	410	4,794	34,369	Labor Department	29	443	3,789
Taxes Received (Table IV)	1,727	23,065	168,217	Medicare	850	9,592	82,182
Other Deposits				Medicaid	366	5,288	39,014
Prepayment of Treasury Securities (net)	-78			Natl Aeronautics & Space Adm. (NASA)	54	522	4,710
				Postal Service Money Orders and Other	146	2,558	19,183
				Temporary Assistance for Needy Families (HHS)	20	864	5,111
				Unemployment Insurance Benefits	88	1,310	7,751
				<b>Other Withdrawals:</b>			
				Thrift Savings Plan Transfer	111		
<b>Total Other Deposits</b>	<b>-78</b>	<b>74</b>	<b>1,293</b>	<b>Unclassified</b>	<b>1,175</b>	<b>20,436</b>	<b>131,943</b>
Change in Balance of Uncollected Funds (closing balance \$ 185)	-94	-87	-82	<b>Total, Other Withdrawals</b>	<b>1,286</b>	<b>55,114</b>	<b>308,002</b>
Transfers from Depositories	2,325	86,192	535,023	Transfers to Depositories	545	22,645	151,482
<b>Total Federal Reserve Account</b>	<b>27,419</b>	<b>307,071</b>	<b>1,722,191</b>	<b>Total Federal Reserve Account</b>	<b>27,359</b>	<b>307,863</b>	<b>1,725,125</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	2,985	53,302	372,122	Transfers to Federal Reserve Banks (Table V)	2,325	86,192	535,023
Transfers from Federal Reserve Banks	545	22,645	151,482	<b>Total Withdrawals (net of transfers)</b>	<b>26,814</b>	<b>285,218</b>	<b>1,573,643</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>3,530</b>	<b>75,947</b>	<b>523,604</b>	<b>Net Change in Operating Cash Balance</b>	<b>+1,265</b>	<b>-11,038</b>	<b>-14,352</b>
<b>Total Deposits (net of transfers)</b>	<b>28,079</b>	<b>274,181</b>	<b>1,559,291</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds  
\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 22,585	\$ 91,634	\$ 630,871
Regular Series	\$ 22,281	\$ 86,512	\$ 556,346	Notes	*	61,665	202,081
Cash Management Issues	—	22,389	78,737	Bonds	*	1	—
Notes	—	59,548	191,543	Federal Financing Bank	—	—	—
Bonds	-1	11,334	22,518	Nonmarketable			
Inflation - Indexed Securities Increment	-1	-27	197	Savings and Retirement Plan Series	65	889	6,041
Federal Financing Bank	—	—	—	Government Account Series	49,116	673,862	4,779,651
Nonmarketable				Domestic Series	—	—	—
Savings and Retirement Plan Series				Foreign Series	100	200	851
Cash Issue Price	17	309	2,490	State and Local Series	*	2,425	15,691
Interest Increment	—	—	3,101	Other	*	*	*
Government Account Series	48,265	671,161	4,847,049				
Domestic Series	—	—	4				
Foreign Series	—	—	1,800				
State and Local Series	649	4,992	33,818				
Other	—	—	75				
Total Issues	71,209	856,218	5,737,678	Total Redemptions	71,866	830,676	5,635,217
				Net Change in Public Debt Outstanding	-657	+25,542	+102,461

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 71,209	\$ 856,218	\$ 5,737,678
Premium on New Issues	-*	480	668
Discount in New Issues:			
Bills (-)	431	2,475	14,350
Bonds and Notes (-)	-*	131	480
Government Account Transaction (-)	48,265	671,161	4,847,049
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-1	-27	172
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	22,514	182,957	873,194
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	71,866	830,676	5,635,217
Government Account Transactions (-)	49,116	673,862	4,779,654
Total Public Debt Cash Redemptions	22,751	156,813	855,563

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,515,607	\$5,516,264	\$5,490,064	\$5,413,141
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	534
Discount Adjustment <sup>1</sup>	71,451	71,124	70,909	70,091
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	78	78	76	76
Total Subject to Limit	5,428,699	5,429,683	5,403,697	5,327,621
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion				

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).**TABLE IV—Federal Tax Deposits**

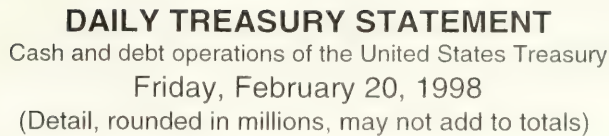
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,763	\$ 69,232	\$ 463,064
Individual Estimated Income Taxes	*	49	784
Railroad Retirement Taxes	5	350	1,709
Excise Taxes	31	2,692	22,391
Corporation Income Taxes	53	2,759	64,259
Federal Unemployment Taxes	6	604	1,950
Estate and Gift Taxes	—	—	—
Change in balance of Unclassified Taxes	-33	+2,304	+1,281
Total	4,825	77,990	555,437
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	284	9,253	67,302
Remittance Option Depositories	1,443	13,812	100,915
Tax and Loan Note Accounts	2,985	53,302	372,122
Inter-agency Transfers	112	1,624	15,098

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 120	\$ 537	\$ 22,648	\$ 23,305
Investments:				
Credits	11	56	2,919	2,986
Transfers to Depositories	1	3	541	545
Withdrawals:				
Treasury Initiated	—	—	558	558
Depository Initiated	4	21	1,742	1,767
Closing Balance Today	127	576	23,807	24,510

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 11,360	\$ 17,411
Business	67	2,528	12,311



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 4,271	\$ 4,759	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	19,568	24,510	34,756	35,930
Total Operating Balance . . . . .	23,839	29,270	40,307	43,621

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 24	\$ 182,981	\$ 873,218	Public Debt Redemptions (Table III-B) . . . . .	\$ 63	\$ 156,876	\$ 855,626
Agriculture Loan Repayments (misc) . . . . .	8	188	1,384	Community Credit Corporation . . . . .	30	694	111,000
Commodity Credit Corporation . . . . .	44	673	3,072	Defense Vendor Payments - EFT . . . . .	575	4,814	33,926
Customs and Certain Excise Taxes . . . . .	72	1,290	8,926	Ergonomics Department . . . . .	281	2,945	19,121
Deposits by States . . . . .				Energy Department . . . . .	82	911	7,256
Unemployment . . . . .	27	1,939	6,203	Family Support Payments (HHS) . . . . .	7	44	639
Supplemental Security Income . . . . .	0	269	1,315	Federal Employees Insurance Payments . . . . .	75	1,290	8,775
Energy Department . . . . .	39	289	2,411	Federal Highway Administration . . . . .	62	878	7,215
Estate and Gift Taxes . . . . .	142	1,160	8,135	Federal Salaries (EFT) . . . . .	1,670	5,232	35,063
Federal Reserve Earnings . . . . .	0	1,348	9,577	Food and Nutrition Service (misc) . . . . .	60	869	5,620
Foreign Deposits, Military Sales . . . . .	0	635	5,302	Food Stamps . . . . .	109	1,190	7,615
Housing and Urban Development (HUD) . . . . .	29	471	3,082	Health and Human Services Grants (misc) . . . . .	158	2,043	14,347
Individual Income and Employment . . . . .				Housing and Urban Development (HUD) . . . . .	86	1,899	15,543
Taxes, Not Withheld . . . . .	158	2,334	61,290	Interest on Public Debt . . . . .	6	33,109	84,821
Postal Service . . . . .	306	5,100	34,675	Labor Department . . . . .	49	492	3,459
Taxes Received (Table IV) . . . . .	1,157	24,222	169,374	Medicare . . . . .	673	10,266	82,855
Other Deposits: . . . . .				Mediticaid . . . . .	572	5,861	39,586
				Natl Aeronautics & Space Adm. (NASA) . . . . .	64	587	4,778
				Postal Service Money Orders and Other . . . . .	147	2,705	19,330
				Temporary Assistance for Needy Families (HHS) . . . . .	57	921	5,168
				Unemployment Insurance Benefits . . . . .	117	1,427	7,869
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds (EFT) . . . . .	4,933	15,829	17,644
Total Other Deposits . . . . .	0	75	1,293				
Change in Balance of Uncollected Funds (closing balance \$ 105) . . . . .	81	-7	-2	Unclassified . . . . .	860	21,297	132,797
Transfers from Depositaries . . . . .	8,164	94,356	543,187	Total, Other Withdrawals . . . . .	5,793	60,907	313,789
Total Federal Reserve Account . . . . .	10,251	317,323	1,732,443	Transfers to Depositaries . . . . .	0	22,645	151,483
<b>Tax and Loan Note Accounts:</b>				Total Federal Reserve Account . . . . .	10,739	318,604	1,735,864
Taxes Received (Table IV) . . . . .	3,221	56,523	375,343	<b>Tax and Loan Note Accounts:</b>			
Transfers from Federal Reserve Banks . . . . .	0	22,645	151,483	Transfers to Federal Reserve Banks (Table V) . . . . .	8,164	94,356	543,187
Total Tax and Loan Note Accounts (Table V) . . . . .	3,221	79,168	526,826	Total Withdrawals (net of transfers) . . . . .	10,739	295,959	1,584,382
Total Deposits (net of transfers) . . . . .	5,308	279,490	1,564,599	Net Change in Operating Cash Balance . . . . .	-5,431	-16,469	-19,785

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 91,634	\$ 630,870
Regular Series	\$ 2	\$ 86,514	\$ 556,348	Notes	0	61,665	202,080
Cash Management Series	0	22,389	78,737	Bonds	0	1	
Notes	0	59,548	191,543	Federal Financing Bank	0	0	
Bonds	0	11,333	22,518	Nonmarketable			
Inflation - Indexed Securities Increment	-1	-28	196	Savings and Retirement Plan Series	58	946	6,090
Federal Financing Bank	0	0	0	Government Account Series	47,543	721,406	4,827,190
Nonmarketable:				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	200	850
Cash Issue Price	20	329	2,509	State and Local Series	5	2,430	15,700
Interest Increment	0	0	3,101	Other	0	0	
Government Account Series	50,318	721,479	4,897,367				
Domestic Series	0	0					
Foreign Series	0	0	1,800				
State and Local Series	3	4,994	33,820				
Other	0	0	75				
Total Issues	50,340	906,558	5,788,018	Total Redemptions	47,606	878,282	5,682,824
				Net Change in Public Debt Outstanding	2,734	28,276	105,194

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,340	\$ 906,558	\$ 5,788,018
Premium on New Issues	0	480	668
Discount in New Issues:			
Bills (-)	0	2,475	14,350
Bonds and Notes (-)	0	131	480
Government Account Transaction (-)	50,318	721,479	4,897,367
Interest Increment on Savings and Retirement Plan Series (-)	0	0	3,101
Inflation - Indexed Securities Increment	-1	-28	171
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	24	182,981	873,218
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	47,606	878,282	5,682,824
Government Account Transactions (-)	47,543	721,406	4,827,198
Total Public Debt Cash Redemptions	63	156,876	855,626

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,518,341	\$5,515,607	\$5,490,064	\$5,413,140
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,347	71,451	70,909	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	78	78	76	
Total Subject to Limit	5,431,537	5,428,699	5,403,697	5,327,674
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,658	\$ 73,891	\$ 467,722
Individual Estimated Income Taxes	0	49	784
Railroad Retirement Taxes	7	357	1,716
Excise Taxes	19	2,711	22,410
Corporation Income Taxes	105	2,864	64,364
Federal Unemployment Taxes	7	612	1,957
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-229	2,075	1,052
Total	4,567	82,558	560,005
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	424	9,677	67,726
Remittance Option Depositories	733	14,544	101,648
Tax and Loan Note Accounts	3,221	56,523	375,343
Inter-agency Transfers	189	1,813	15,287

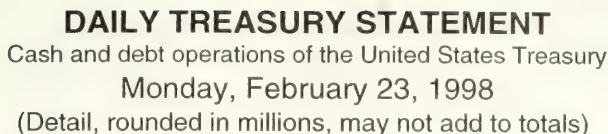
TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 127	\$ 576	\$ 23,807	\$ 24,510
Investments:				
Credits	14	76	3,132	3,222
Transfers to Depositories	0	0	0	
Withdrawals:				
Treasury Initiated	0	0	7,213	7,213
Depository Initiated	5	34	912	951
Closing Balance Today	136	618	18,814	19,568

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,116	\$ 18,476	\$ 24,130
Business	81	2,609	12,300





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 4,087	\$ 4,271	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	22,163	19,568	34,756	35,930
Total Operating Balance . . . . .	26,250	23,839	40,307	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 30	\$ 183,011	\$ 873,248	Public Debt Redemptions (Table III-B) . . . . .	\$ 66	\$ 156,942	\$ 855,692
Agriculture Loan Repayments (misc) . . . . .	13	201	1,397	Commodity Credit Corporation . . . . .	38	733	11,639
Commodity Credit Corporation . . . . .	44	718	3,117	Defense Vendor Payments (EFT) . . . . .	373	5,186	34,299
Customs and Certain Excise Taxes . . . . .	71	1,361	8,998	Education Department . . . . .	646	3,591	19,770
<b>Deposits by States:</b>				Energy Department . . . . .	62	973	7,318
Unemployment . . . . .	37	1,976	6,240	Family Support Payments (HHS) . . . . .	-2	42	637
Supplemental Security Income . . . . .	0	269	1,315	Federal Employees Insurance Payments . . . . .	76	1,366	8,851
Energy Department . . . . .	71	359	2,481	Federal Highway Administration . . . . .	41	919	7,255
Estate and Gift Taxes . . . . .	87	1,247	8,222	Federal Salaries (EFT) . . . . .	545	5,777	35,608
Federal Reserve Earnings . . . . .	0	1,348	9,577	Food and Nutrition Service (misc) . . . . .	46	915	5,667
Foreign Deposits, Military Sales . . . . .	2	637	5,304	Food Stamps . . . . .	82	1,271	7,697
Housing and Urban Development (HUD) . . . . .	19	490	3,101	Health and Human Services Grants (misc) . . . . .	117	2,160	14,464
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	146	2,044	15,688
Taxes, Not Withheld . . . . .	153	2,487	61,443	Interest on Public Debt . . . . .	7	33,116	84,827
Postal Service . . . . .	302	5,402	34,977	Labor Department . . . . .	35	527	3,874
Taxes Received (Table IV) . . . . .	2,133	26,354	171,507	Medicare . . . . .	973	11,239	83,828
<b>Other Deposits:</b>				Medicaid . . . . .	210	6,071	39,796
Prepayment of Treasury Securities (net)	71	-121	75	Natl Aeronautics & Space Adm. (NASA) . . . . .	78	665	4,856
				Postal Service Money Orders and Other	325	3,030	19,655
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	35	956	5,203
				Unemployment Insurance Benefits . . . . .	112	1,539	7,981
				<b>Other Withdrawals:</b>			
				State Department . . . . .	55	55	55
Total Other Deposits . . . . .	71	146	1,365				
Change in Balance of Uncollected							
Funds (closing balance \$ 129) . . . . .	-25	-31	-26	Unclassified . . . . .	1,448	22,745	134,245
Transfers from Depositaries . . . . .	3,549	97,905	546,735	Total, Other Withdrawals . . . . .	1,503	62,411	315,292
Total Federal Reserve Account . . . . .	6,557	323,880	1,739,000	Transfers to Depositaries . . . . .	1,226	23,870	152,708
<b>Tax and Loan Note Accounts:</b>				Total Federal Reserve Account . . . . .	6,740	325,344	1,742,605
Taxes Received (Table IV) . . . . .	4,918	61,441	380,261	<b>Tax and Loan Note Accounts:</b>			
Transfers from Federal Reserve Banks . . . . .	1,226	23,870	152,708	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V) . . . . .	3,549	97,905	546,735
Accounts (Table V) . . . . .	6,144	85,312	532,969	Total Withdrawals (net of transfers) . . . . .	5,515	301,474	1,589,897
Total Deposits (net of transfers) . . . . .	7,926	287,416	1,572,525	Net Change in Operating Cash Balance . . . . .	2,411	-14,057	-17,377

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 91,634	\$ 630,878
Regular Series:	\$ 0	\$ 86,514	\$ 556,347	Notes:	0	61,665	202,088
Cash Management Series:	0	22,389	78,737	Bonds:	0	1	
Notes:	0	59,548	191,543	Federal Financing Bank:	0	0	
Bonds:	0	11,334	22,518	Nonmarketable:			
Inflation - Indexed Securities Increment:	-4	-33	192	Savings and Retirement Plan Series:	63	1,009	6,168
Federal Financing Bank:	0	0	0	Government Account Series:	48,044	769,450	4,875,242
Nonmarketable:				Domestic Series:	0	0	
Savings and Retirement Plan Series:				Foreign Series:	0	200	850
Cash Issue Price:	26	355	2,536	State and Local Series:	3	2,433	15,704
Interest Increment:	0	0	3,101	Other:	0	0	
Government Account Series:	49,237	770,716	4,946,604	Total Redemptions:	48,110	926,392	5,730,934
Domestic Series:	0	0	4	Net Change in Public Debt Outstanding:	1,152	29,429	106,341
Foreign Series:	0	0	1,800				
State and Local Series:	4	4,998	33,824				
Other:	0	0	75				
Total Issues:	49,262	955,821	5,837,281				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A):	\$ 49,262	\$ 955,821	\$ 5,837,281
Premium on New Issues:	0	480	668
Discount in New Issues:			
Bills (-):	0	2,475	14,350
Bonds and Notes (-):	0	131	480
Government Account Transaction (-):	49,237	770,716	4,946,604
Interest Increment on Savings and Retirement Plan Series (-):	0	0	3,101
Inflation - Indexed Securities Increment:	-4	-33	166
Total Public Debt Cash Receipts:			
Deposited in Federal Reserve Account:	30	183,011	873,248
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	48,110	926,392	5,730,934
Government Account Transactions (-):	48,044	769,450	4,875,242
Total Public Debt Cash Redemptions:	66	156,942	855,692

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding:	\$ 5,519,493	\$ 5,518,341	\$ 5,490,064	\$ 5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt:	534	534	534	534
Discount Adjustment:	71,035	71,347	70,909	70,058
Federal Financing Bank:	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies:	79	78	76	76
Total Subject to Limit:	5,433,003	5,431,537	5,403,697	5,327,614
Statutory Limit:	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 7,413	\$ 81,303	\$ 475,135
Individual Estimated Income Taxes:	0	49	784
Railroad Retirement Taxes:	25	382	1,741
Excise Taxes:	28	2,739	22,438
Corporation Income Taxes:	145	3,009	64,509
Federal Unemployment Taxes:	7	619	1,964
Estate and Gift Taxes:	0	0	0
Change in balance of Unclassified:			
Taxes:	-548	1,528	505
Total:	7,071	89,629	567,076
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	1,316	10,994	69,043
Remittance Option Depositories:	816	15,361	102,464
Tax and Loan Note Accounts:	4,918	61,441	380,261
Inter-agency Transfers:	21	1,834	15,308

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today:	\$ 136	\$ 618	\$ 18,814	\$ 19,568
Investments:				
Credits:	11	81	4,826	4,918
Transfers to Depositories:	2	5	1,219	1,226
Withdrawals:				
Treasury Initiated:	0	0	0	0
Depository Initiated:	3	45	3,501	3,549
Closing Balance Today:	146	659	21,358	22,153

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 4	\$ 18,480	\$ 24,700
Business:	44	2,652	12,300



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 24, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,744	\$ 4,087	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	20,864	22,163	34,756	35,930
<b>Total Operating Balance</b>	<b>25,608</b>	<b>26,250</b>	<b>40,307</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 491	\$ 183,502	\$ 873,739	Public Debt Redemptions (Table III-B)	\$ 92	\$ 157,035	\$ 855,785
Agriculture Loan Repayments (misc)	24	225	1,421	Commodity Credit Corporation	21	753	11,659
Commodity Credit Corporation	29	746	3,145	Defense Vendor Payments (EFT)	400	5,586	34,698
Customs and Certain Excise Taxes	83	1,444	9,080	Education Department	450	4,041	20,220
Deposits by States:				Energy Department	61	1,035	7,379
Unemployment	20	1,996	6,260	Family Support Payments (HHS)	1	43	638
Supplemental Security Income	0	269	1,315	Federal Employees Insurance Payments	46	1,412	8,897
Energy Department	48	407	2,529	Federal Highway Administration	72	990	7,327
Estate and Gift Taxes	77	1,324	8,299	Federal Salaries (EFT)	348	6,125	35,956
Federal Reserve Earnings	0	1,348	9,577	Food and Nutrition Service (misc)	50	965	5,716
Foreign Deposits, Military Sales	304	941	5,608	Food Stamps	56	1,328	7,753
Housing and Urban Development (HUD)	20	511	3,121	Health and Human Services Grants (misc)	133	2,294	14,598
Individual Income and Employment				Housing and Urban Development (HUD)	82	2,126	15,770
Taxes, Not Withheld	228	2,715	61,671	Interest on Public Debt	6	33,122	84,833
Postal Service	405	5,807	35,382	Labor Department	49	576	3,922
Taxes Received (Table IV)	648	27,002	172,154	Medicare	679	11,918	84,508
Other Deposits:				Medicaid	298	6,368	40,094
Prepayment of Treasury Securities (net)	81	-41	155	Natl Aeronautics & Space Adm. (NASA)	98	762	4,954
				Postal Service Money Orders and Other	202	3,232	19,857
				Temporary Assistance for Needy Families (HHS)	43	999	5,246
				Unemployment Insurance Benefits	119	1,658	8,099
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds (EFT)	216	16,045	17,860
<b>Total Other Deposits</b>	<b>81</b>	<b>227</b>	<b>1,446</b>	<b>Unclassified</b>	<b>964</b>	<b>23,709</b>	<b>135,209</b>
Change in Balance of Uncollected Funds (closing balance \$ 132)	-3	-34	-29	<b>Total, Other Withdrawals</b>	<b>1,180</b>	<b>63,591</b>	<b>316,473</b>
Transfers from Depositories	2,685	100,590	549,421	Transfers to Depositories	0	23,870	152,708
<b>Total Federal Reserve Account</b>	<b>5,140</b>	<b>329,020</b>	<b>1,744,140</b>	<b>Total Federal Reserve Account</b>	<b>4,484</b>	<b>329,828</b>	<b>1,747,089</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	1,387	62,828	381,648	Transfers to Federal Reserve Banks (Table V)	2,685	100,590	549,421
Transfers from Federal Reserve Banks	0	23,870	152,708	<b>Total Withdrawals (net of transfers)</b>	<b>4,484</b>	<b>305,958</b>	<b>1,594,381</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,387</b>	<b>86,698</b>	<b>534,356</b>	<b>Net Change in Operating Cash Balance</b>	<b>-642</b>	<b>-14,700</b>	<b>-18,014</b>
<b>Total Deposits (net of transfers)</b>	<b>3,842</b>	<b>291,258</b>	<b>1,576,367</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable			
Bills				Bills	\$ 0	\$ 91,634	\$ 630,878
Regular Series	\$ -1	\$ 86,513	\$ 556,347	Notes	0	61,665	202,986
Cash Management Series	0	22,389	78,737	Bonds	0	1	0
Notes	0	59,548	191,543	Federal Financing Bank	0	0	0
Bonds	0	11,334	22,518	Nonmarketable			
Inflation - Indexed Securities Increment	-1	-34	190	Savings and Retirement Plan Series	69	1,078	6,225
Federal Financing Bank	0	0	0	Government Account Series	47,752	817,202	4,922,994
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	0	200	850
Cash Issue Price	18	373	2,554	State and Local Series	23	2,457	15,727
Interest Increment	0	0	3,101	Other	0	0	0
Government Account Series	50,365	821,082	4,996,969				
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	473	5,471	34,298				
Other	0	0	75				
Total Issues	50,855	1,006,676	5,888,136	Total Redemptions	47,844	974,237	5,778,778
				Net Change in Public Debt Outstanding	3,010	32,439	109,358

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,855	\$ 1,006,676	\$ 5,888,136
Premium on New Issues	0	480	668
Discount in New Issues:			
Bills (-)	0	2,475	14,350
Bonds and Notes (-)	0	131	480
Government Account Transaction (-)	50,365	821,082	4,996,969
Interest Increment on Savings and Retirement Plan Series (-)	0	0	3,101
Inflation - Indexed Securities Increment	-1	-34	165
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	491	183,502	873,739
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,844	974,237	5,778,778
Government Account Transactions (-)	47,752	817,202	4,922,994
Total Public Debt Cash Redemptions	92	157,035	855,785

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,522,503	\$ 5,519,493	\$ 5,490,064	\$ 5,413,140
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	70,930	71,035	70,909	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	79	79	76	76
Total Subject to Limit	5,436,118	5,433,003	5,403,697	5,327,626
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,449	\$ 83,752	\$ 477,583
Individual Estimated Income Taxes	0	49	784
Railroad Retirement Taxes	1	383	1,743
Excise Taxes	585	3,324	23,023
Corporation Income Taxes	241	3,250	64,750
Federal Unemployment Taxes	8	626	1,971
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-1,094	434	-589
Total	2,189	91,818	569,265
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	313	11,307	69,356
Remittance Option Depositories	335	15,695	102,798
Tax and Loan Note Accounts	1,387	62,828	381,648
Inter-agency Transfers	155	1,988	15,463

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 146	\$ 659	\$ 21,358	\$ 22,163
Investments:				
Credits	8	55	1,323	1,386
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,140	2,140
Depository Initiated	2	35	509	546
Closing Balance Today	153	679	20,032	20,864

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 18,487	\$ 24,711
Business	399	3,051	12,711



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, February 25, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,398	\$ 4,744	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	21,678	20,864	34,756	35,930
<b>Total Operating Balance</b>	<b>26,076</b>	<b>25,608</b>	<b>40,307</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 276	\$ 183,778	\$ 874,015	Public Debt Redemptions (Table III-B)	\$ 59	\$ 157,094	\$ 855,844
Agriculture Loan Repayments (misc)	11	237	1,432	Commodity Credit Corporation	44	798	11,704
Commodity Credit Corporation	31	777	3,177	Defense Vendor Payments (EFT)	390	5,976	35,088
Customs and Certain Excise Taxes	101	1,545	9,181	Education Department	592	4,633	20,812
Deposits by States:				Energy Department	63	1,097	7,442
Unemployment	17	2,013	6,277	Family Support Payments (HHS)	-41	1	596
Supplemental Security Income	0	269	1,315	Federal Employees Insurance Payments	51	1,463	8,948
Energy Department	17	424	2,546	Federal Highway Administration	40	1,031	7,367
Estate and Gift Taxes	63	1,386	8,362	Federal Salaries (EFT)	58	6,183	36,014
Federal Reserve Earnings	483	1,832	10,060	Food and Nutrition Service (misc)	79	1,044	5,796
Foreign Deposits, Military Sales	1	941	5,609	Food Stamps	73	1,400	7,825
Housing and Urban Development (HUD)	31	542	3,152	Health and Human Services Grants (misc)	240	2,534	14,837
Individual Income and Employment				Housing and Urban Development (HUD)	99	2,224	15,869
Taxes, Not Withheld	219	2,934	61,889	Interest on Public Debt	9	33,131	84,842
Postal Service	343	6,150	35,725	Labor Department	36	612	3,958
Taxes Received (Table IV)	1,571	28,573	173,725	Medicare	899	12,817	85,406
Other Deposits:				Medicaid	382	6,750	40,475
Agency for Internat'l Development	59	59	59	Natl Aeronautics & Space Adm. (NASA)	31	794	4,985
				Postal Service Money Orders and Other	189	3,421	20,047
				Temporary Assistance for Needy			
				Families (HHS)	309	1,308	5,555
				Unemployment Insurance Benefits	94	1,752	8,194
				Other Withdrawals:			
				Agency for Internat'l Development	72	316	408
				Federal Crop Ins. Corp.	111	111	111
				Federal Financing Bank (net)	-67	-55	-55
				Social Security Benefits (EFT)	195	21,351	21,499
				Thrift Savings Plan Transfer	89	310	396
<b>Total Other Deposits</b>	<b>59</b>	<b>285</b>	<b>1,504</b>	<b>Unclassified</b>	<b>1,378</b>	<b>25,087</b>	<b>136,587</b>
Change in Balance of Uncollected				<b>Total Other Withdrawals</b>	<b>1,778</b>	<b>65,369</b>	<b>318,250</b>
Funds (closing balance \$ 84)	48	14	19	Transfers to Depositories	0	23,870	152,708
Transfers from Depositories	1,858	102,448	551,278				
<b>Total Federal Reserve Account</b>	<b>5,128</b>	<b>334,148</b>	<b>1,749,268</b>	<b>Total Federal Reserve Account</b>	<b>5,474</b>	<b>335,302</b>	<b>1,752,563</b>
				<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers from Federal Reserve Banks			
Taxes Received (Table IV)	2,672	65,500	384,320				
Transfers from Federal Reserve Banks	0	23,870	152,708	<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>2,672</b>	<b>89,370</b>	<b>537,028</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>2,672</b>	<b>89,370</b>	<b>537,028</b>				
<b>Total Deposits (net of transfers)</b>	<b>5,942</b>	<b>297,200</b>	<b>1,582,309</b>	<b>Total Withdrawals (net of transfers)</b>	<b>5,474</b>	<b>311,432</b>	<b>1,599,855</b>
				<b>Net Change in Operating Cash Balance</b>	<b>468</b>	<b>-14,232</b>	<b>-17,546</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills:	\$ 0	\$ 91,634	\$ 630,878
Regular Series	\$ 0	\$ 86,513	\$ 556,347	Notes:	0	61,665	202,088
Cash Management Series	0	22,389	78,737	Bonds:	0	1	
Notes:	0	59,548	191,543	Federal Financing Bank	0	0	
Bonds:	0	11,334	22,518	Nonmarketable			
Inflation - Indexed Securities Increment	-1	-36	189	Savings and Retirement Plan Series	57	1,135	6,286
Federal Financing Bank	0	0	0	Government Account Series	47,364	864,565	4,970,357
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series:				Foreign Series	0	200	854
Cash Issue Price	19	392	2,572	State and Local Series	2	2,459	15,730
Interest Increment	756	756	3,858	Other	0	0	
Government Account Series	47,921	869,003	5,044,890	Total Redemptions	47,423	1,021,659	5,826,201
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	1,529	33,968	110,889
Foreign Series	0	0	1,800				
State and Local Series	257	5,728	34,555				
Other	0	0	75				
Total Issues	48,952	1,055,627	5,937,088				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 48,952	\$ 1,055,627	\$ 5,937,088
Premium on New Issues	0	480	668
Discount in New Issues:			
Bills (-)	0	2,475	14,350
Bonds and Notes (-)	0	131	480
Government Account Transaction (-)	47,921	869,003	5,044,890
Interest Increment on Savings and Retirement Plan Series (-)	756	756	3,858
Inflation - Indexed Securities Increment	-1	-36	163
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	276	183,778	874,015
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,423	1,021,659	5,826,201
Government Account Transactions (-)	47,364	864,565	4,970,357
Total Public Debt Cash Redemptions	59	157,094	855,844

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,524,032	\$ 5,522,503	\$ 5,490,064	\$ 5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	70,826	70,930	70,909	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	79	79	76	76
Total Subject to Limit	5,437,751	5,436,118	5,403,697	5,327,600
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,756	\$ 88,508	\$ 482,340
Individual Estimated Income Taxes	0	49	784
Railroad Retirement Taxes	7	390	1,750
Excise Taxes	386	3,710	23,409
Corporation Income Taxes	96	3,346	64,846
Federal Unemployment Taxes	6	632	1,977
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-958	-525	-1,548
Total	4,293	96,111	573,558
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	300	11,607	69,656
Remittance Option Depositories	1,271	16,966	104,069
Tax and Loan Note Accounts	2,672	65,500	384,320
Inter-agency Transfers	50	2,039	15,513

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 153	\$ 679	\$ 20,032	\$ 20,841
Investments:				
Credits	17	86	2,569	2,672
Transfers to Depositories	0	0	0	
Withdrawals:				
Treasury Initiated	0	0	0	
Depository Initiated	6	48	1,804	1,858
Closing Balance Today	163	717	20,798	21,678

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 18,488	\$ 24,711
Business	54	3,105	12,811





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 26, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,032	\$ 4,398	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	18,879	21,678	34,756	35,930
<b>Total Operating Balance .....</b>	<b>23,911</b>	<b>26,076</b>	<b>40,307</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 22,795	\$ 206,574	\$ 896,810	Public Debt Redemptions (Table III-B) .....	\$ 22,709	\$ 179,803	\$ 878,553
Agriculture Loan Repayments (misc) <sup>1</sup> .....	12	249	1,444	Commodity Credit Corporation .....	30	827	11,733
Commodity Credit Corporation .....	26	803	3,202	Defense Vendor Payments (EFT) .....	340	6,316	35,428
Customs and Certain Excise Taxes .....	85	1,630	9,266	Education Department .....	853	5,486	21,665
<b>Deposits by States:</b>				Energy Department .....	105	1,203	7,547
Unemployment .....	19	2,032	6,296	Family Support Payments (HHS) .....	18	19	614
Supplemental Security Income .....	0	269	1,315	Federal Employees Insurance Payments .....	239	1,701	9,187
Energy Department .....	33	457	2,579	Federal Highway Administration .....	58	1,089	7,425
Estate and Gift Taxes .....	95	1,482	8,457	Federal Salaries (EFT) .....	409	6,592	36,423
Federal Reserve Earnings .....	0	1,832	10,060	Food and Nutrition Service (misc) .....	62	1,106	5,858
Foreign Deposits; Military Sales .....	0	942	5,609	Food Stamps .....	70	1,470	7,895
Housing and Urban Development (HUD) .....	19	561	3,172	Health and Human Services Grants (misc) .....	277	2,811	15,115
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	70	2,294	15,339
Taxes, Not Withheld .....	162	3,096	62,052	Interest on Public Debt .....	6	33,137	84,848
Postal Service .....	293	6,443	36,018	Labor Department .....	43	655	4,001
Taxes Received (Table IV) .....	604	29,177	174,329	Medicare .....	728	13,545	86,134
<b>Other Deposits:</b>				Medicaid .....	408	7,158	40,883
Prepayment of Treasury Securities (net) .....	-55	-63	133	Natl Aeronautics & Space Adm. (NASA) .....	87	880	5,072
Veterans Assets Sales .....	450	551	574	Postal Service Money Orders and Other .....	127	3,549	20,174
				Temporary Assistance for Needy .....			
				Families (HHS) .....	50	1,358	5,605
				Unemployment Insurance Benefits .....	89	1,841	8,282
				<b>Other Withdrawals:</b>			
				Federal Crop Ins. Corp. .....	101	211	211
				IRS Tax Refunds Business (EFT) .....	61	1,608	1,876
<b>Total Other Deposits .....</b>	<b>395</b>	<b>680</b>	<b>1,899</b>	<b>Unclassified .....</b>	<b>1,241</b>	<b>26,328</b>	<b>137,828</b>
<b>Change in Balance of Uncollected .....</b>	<b>-47</b>	<b>-33</b>	<b>-28</b>	<b>Total, Other Withdrawals .....</b>	<b>1,402</b>	<b>66,770</b>	<b>319,652</b>
<b>Funds (closing balance \$ 131) .....</b>	<b>4,320</b>	<b>106,767</b>	<b>555,598</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>23,870</b>	<b>152,708</b>
<b>Transfers from Depositories .....</b>	<b>4,320</b>	<b>106,767</b>	<b>555,598</b>	<b>Total Federal Reserve Account .....</b>	<b>28,177</b>	<b>363,479</b>	<b>1,780,740</b>
<b>Total Federal Reserve Account .....</b>	<b>28,811</b>	<b>362,959</b>	<b>1,778,079</b>	<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks .....	4,320	106,767	555,598
<b>Tax and Loan Note Accounts:</b>				<b>Total Withdrawals (net of transfers) .....</b>	<b>28,177</b>	<b>339,609</b>	<b>1,628,032</b>
Taxes Received (Table IV) .....	1,521	67,021	385,841	<b>Net Change in Operating Cash Balance .....</b>	<b>-2,165</b>	<b>-16,397</b>	<b>-19,711</b>
Transfers from Federal Reserve Banks .....	0	23,870	152,708				
<b>Total Tax and Loan Note .....</b>	<b>1,521</b>	<b>90,891</b>	<b>538,549</b>				
<b>Accounts (Table V) .....</b>	<b>1,521</b>	<b>90,891</b>	<b>538,549</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>26,012</b>	<b>323,212</b>	<b>1,608,321</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 22,644	\$ 114,278	\$ 653,522
Regular Series .....	\$ 21,658	\$ 108,171	\$ 578,005	Notes .....	0	61,665	202,086
Cash Management Series .....	0	22,389	78,737	Bonds .....	0	1	
Notes .....	0	59,548	191,543	Federal Financing Bank .....	0	0	
Bonds .....	0	11,335	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment .....	-1	-37	187	Savings and Retirement Plan Series .....	50	1,185	6,336
Federal Financing Bank .....	0	0	0	Government Account Series .....	52,550	917,116	5,022,908
Nonmarketable:				Domestic Series .....	0	0	
Savings and Retirement Plan Series:				Foreign Series .....	0	200	850
Cash Issue Price .....	44	435	2,616	State and Local Series .....	15	2,473	15,744
Interest Increment .....	0	756	3,858	Other .....	0	0	
Government Account Series .....	53,020	922,023	5,097,911	Total Redemptions .....	75,259	1,096,918	5,901,466
Domestic Series .....	0	0	4	Net Change in Public Debt Outstanding .....	971	34,940	111,858
Foreign Series .....	0	0	1,800				
State and Local Series .....	1,510	7,238	36,065				
Other .....	0	0	75				
Total Issues .....	76,231	1,131,858	6,013,318				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 76,231	\$ 1,131,858	\$ 6,013,318
Premium on New Issues .....	0	480	668
Discount in New Issues:			
Bills (-) .....	417	2,892	14,767
Bonds and Notes (-) .....	0	131	480
Government Account Transaction (-) .....	53,020	922,023	5,097,911
Interest Increment on Savings and Retirement Plan Series (-) .....	0	756	3,858
Inflation - Indexed Securities Increment .....	-1	-37	162
Total Public Debt Cash Receipts .....			
Deposited in Federal Reserve Account .....	22,795	206,574	896,810
Public Debt Cash Redemptions .....			
Public Debt Redemptions (Table III-A) .....	75,259	1,096,918	5,901,460
Government Account Transactions (-) .....	52,550	917,116	5,022,908
Total Public Debt Cash Redemptions .....	22,709	179,803	878,553

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding .....	\$ 5,525,004	\$ 5,524,032	\$ 5,490,064	\$ 5,413,144
Less Public Debt Not Subject to Limit .....				
Miscellaneous Debt .....	534	534	534	534
Discount Adjustment .....	71,139	70,826	70,909	70,030
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	79	79	76	76
Total Subject to Limit .....	5,438,410	5,437,751	5,403,697	5,327,684
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

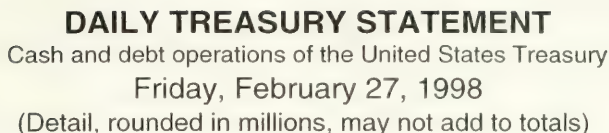
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,436	\$ 90,944	\$ 484,776
Individual Estimated Income Taxes .....	0	49	784
Railroad Retirement Taxes .....	22	412	1,772
Excise Taxes .....	24	3,733	23,432
Corporation Income Taxes .....	70	3,417	64,917
Federal Unemployment Taxes .....	3	636	1,981
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified:			
Taxes .....	106	418	-1,441
Total .....	2,662	98,773	576,220
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	217	11,824	69,873
Remittance Option Depositories .....	387	17,353	104,456
Tax and Loan Note Accounts .....	1,521	67,021	385,841
Inter-agency Transfers .....	537	2,575	16,050

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 163	\$ 717	\$ 20,798	\$ 21,678
Investments:				
Credits .....	7	41	1,473	1,521
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	3,971	3,971
Depository Initiated .....	2	23	324	349
Closing Balance Today .....	168	735	17,976	18,879

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 6	\$ 18,494	\$ 24,411
Business .....	82	3,188	12,333



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,037	\$ 5,032	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,243	18,879	34,756	35,930
<b>Total Operating Balance</b>	<b>16,280</b>	<b>23,911</b>	<b>40,307</b>	<b>43,621</b>

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 73	\$ 206,647	\$ 896,883	Public Debt Redemptions (Table III-B) . . . . .	\$ 73	\$ 179,875	\$ 878,625
Agriculture Loan Repayments (misc) . . . . .	9	258	1,453	Commodity Credit Corporation . . . . .	27	855	11,761
Commodity Credit Corporation . . . . .	56	859	3,258	Defense Vendor Payments (EFT) . . . . .	497	6,813	35,925
Customs and Certain Excise Taxes . . . . .	96	1,725	9,362	Education Department . . . . .	376	5,862	22,040
Deposits by States:				Energy Department . . . . .	237	1,440	7,784
Unemployment . . . . .	21	2,053	6,317	Family Support Payments (HHS) . . . . .	4	23	618
Supplemental Security Income . . . . .	47	316	1,362	Federal Employees Insurance Payments . . . . .	76	1,777	9,262
Energy Department . . . . .	56	512	2,634	Federal Highway Administration . . . . .	76	1,165	7,501
Estate and Gift Taxes . . . . .	66	1,548	8,523	Federal Salaries (EFT) . . . . .	167	6,759	36,590
Federal Reserve Earnings . . . . .	0	1,832	10,060	Food and Nutrition Service (misc) . . . . .	118	1,224	5,975
Foreign Deposits, Military Sales . . . . .	6	947	5,615	Food Stamps . . . . .	70	1,539	7,964
Housing and Urban Development (HUD) . . . . .	24	584	3,195	Health and Human Services Grants (misc) . . . . .	259	3,070	15,374
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	672	2,967	16,611
Taxes, Not Withheld . . . . .	183	3,279	62,235	Interest on Public Debt . . . . .	3	33,140	84,851
Postal Service . . . . .	289	6,732	36,306	Labor Department . . . . .	118	773	4,119
Taxes Received (Table IV) . . . . .	2,181	31,358	176,510	Medicare . . . . .	3,310	16,855	89,445
Other Deposits:				Medicaid . . . . .	409	7,567	41,292
Minerals Management Svc/Collections . . . . .	67	360	468	Natl Aeronautics & Space Adm. (NASA) . . . . .	37	917	5,109
Rural Utilities Service . . . . .	72	72	138	Postal Service Money Orders and Other . . . . .	256	3,805	20,430
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	63	1,422	5,668
				Unemployment Insurance Benefits . . . . .	81	1,922	8,364
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) . . . . .	171	1,779	2,047
				IRS Tax Refunds Individual (EFT) . . . . .	3,217	17,741	19,288
				Military Active Duty Pay (EFT) . . . . .	1,725	2,957	4,741
				Military Security Assistance (DSAA) . . . . .	-92	-284	285
				Minerals Management Service . . . . .	54	54	112
				Pension Benefit Guaranty Corp . . . . .	71	71	136
				Supple. Security Income Benefits (EFT) . . . . .	907	907	1,796
				Veterans Benefits (EFT) . . . . .	1,149	1,149	2,290
Total Other Deposits . . . . .	139	819	2,038	Unclassified . . . . .	826	27,154	138,654
Change in Balance of Uncollected				Total, Other Withdrawals . . . . .	8,030	74,800	327,682
Funds (closing balance \$96) . . . . .	35	2	7	Transfers to Depositaries . . . . .	0	23,870	152,708
Transfers from Depositaries . . . . .	11,687	118,455	567,285	Total Federal Reserve Account . . . . .	14,960	378,440	1,795,700
Total Federal Reserve Account . . . . .	14,966	377,925	1,793,045	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts				Taxes Received (Table IV) . . . . .	4,051		389,891
Transfers from Federal Reserve Banks . . . . .	0	23,870	152,708	Transfers from Federal Reserve Banks . . . . .	0		
Total Tax and Loan Note Accounts (Table V) . . . . .	4,051	94,942	542,600	Transfers to Federal Reserve Banks (Table V) . . . . .	11,687	118,455	567,285
Total Deposits (net of transfers) . . . . .	7,330	330,542	1,615,651	Total Withdrawals (net of transfers) . . . . .	14,960	354,569	1,642,992
				Net Change in Operating Cash Balance . . . . .	-7,631	-24,027	-27,341

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 114,278	\$ 653,520
Regular Series	\$ 1	\$ 108,172	\$ 578,005	Notes	0	61,665	202,086
Cash Management Series	0	22,389	78,737	Bonds	0	1	
Notes	0	59,548	191,543	Federal Financing Bank	0	0	
Bonds	0	11,335	22,519	Nonmarketable			
Inflation - Indexed Securities Increment	-3	-40	184	Savings and Retirement Plan Series	50	1,235	6,381
Federal Financing Bank	0	0	0	Government Account Series	53,863	970,979	5,076,771
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series:				Foreign Series	0	200	851
Cash Issue Price	53	488	2,669	State and Local Series	23	2,497	15,761
Interest Increment	0	756	3,858	Other	0	0	
Government Account Series	49,530	971,553	5,147,441				
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	19	7,257	36,084				
Other	0	0	75				
Total Issues	49,600	1,181,458	6,062,918	Total Redemptions	53,936	1,150,854	5,955,396
				Net Change in Public Debt Outstanding	-4,335	30,604	107,522

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,600	\$ 1,181,458	\$ 6,062,918
Premium on New Issues	0	480	668
Discount in New Issues:			
Bills (-)	0	2,892	14,767
Bonds and Notes (-)	0	131	480
Government Account Transaction (-)	49,530	971,553	5,147,441
Interest Increment on Savings and Retirement Plan Series (-)	0	756	3,858
Inflation - Indexed Securities Increment	-3	-40	159
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	73	206,647	896,883
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	53,936	1,150,854	5,955,396
Government Account Transactions (-)	53,863	970,979	5,076,771
Total Public Debt Cash Redemptions	73	179,875	878,625

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,520,668	\$ 5,525,004	\$ 5,490,064	\$ 5,413,141
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	70,976	71,139	70,909	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	79	79	76	76
Total Subject to Limit	5,434,237	5,438,410	5,403,697	5,327,650
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,721	\$ 96,665	\$ 490,496
Individual Estimated Income Taxes	0	49	784
Railroad Retirement Taxes	11	423	1,783
Excise Taxes	1,099	4,832	24,531
Corporation Income Taxes	92	3,509	65,009
Federal Unemployment Taxes	3	639	1,984
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-135	-553	-1,576
Total	6,791	105,564	583,011
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,198	13,022	71,071
Remittance Option Depositories	983	18,336	105,439
Tax and Loan Note Accounts	4,051	71,071	389,891
Inter-agency Transfers	559	3,135	16,609

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 168	\$ 735	\$ 17,976	\$ 18,879
Investments				
Credits	18	112	3,921	4,051
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	10,877	10,877
Depository Initiated	8	64	738	810
Closing Balance Today	178	783	10,282	11,243

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,551	\$ 25,045	\$ 231,156
Business	198	3,385	13,380



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 2, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,849	\$ 5,037	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	8,357	11,243	11,243	35,930
<b>Total Operating Balance .....</b>	<b>15,206</b>	<b>16,280</b>	<b>16,280</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 31,474	\$ 31,474	\$ 928,357	Public Debt Redemptions (Table III-B) .....	\$ 32,103	\$ 32,103	\$ 910,728
Agriculture Loan Repayments (misc) .....	21	21	1,475	Commodity Credit Corporation .....	47	47	11,807
Commodity Credit Corporation .....	37	37	3,296	Defense Vendor Payments (EFT) .....	253	253	36,178
Customs and Certain Excise Taxes .....	77	77	9,439	Education Department .....	24	24	22,064
Deposits by States:				Energy Department .....	94	94	7,878
Unemployment .....	16	16	6,333	Family Support Payments (HHS) .....	17	17	635
Supplemental Security Income .....	0	0	1,362	Federal Employees Insurance Payments .....	207	207	9,470
Energy Department .....	27	27	2,662	Federal Highway Administration .....	32	32	7,534
Estate and Gift Taxes .....	84	84	8,607	Federal Salaries (EFT) .....	139	139	36,729
Federal Reserve Earnings .....	0	0	10,060	Food and Nutrition Service (misc) .....	85	85	6,060
Foreign Deposits, Military Sales .....	448	448	6,062	Food Stamps .....	60	60	8,024
Housing and Urban Development (HUD) .....	32	32	3,227	Health and Human Services Grants (misc) .....	128	128	15,502
Individual Income and Employment				Housing and Urban Development (HUD) .....	647	647	17,258
Taxes, Not Withheld .....	218	218	62,453	Interest on Public Debt .....	6,362	6,362	91,213
Postal Service .....	309	309	36,615	Labor Department .....	40	40	4,159
Taxes Received (Table IV) .....	3,543	3,543	180,053	Medicare .....	831	831	90,276
Other Deposits:				Medicaid .....	225	225	41,517
Minerals Management Svc/Collections .....	274	274	742	Natl Aeronautics & Space Adm. (NASA) .....	32	32	5,141
Prepayment of Treasury Securities (net) .....	-85	-85	76	Postal Service Money Orders and Other .....	156	156	20,586
				Temporary Assistance for Needy			
				Families (HHS) .....	142	142	5,811
				Unemployment Insurance Benefits .....	127	127	8,491
				<b>Other Withdrawals:</b>			
				GSA .....	125	125	282
				Civil Service Retirement (EFT) .....	2,558	2,558	5,087
				Military Retirement (EFT) .....	2,176	2,176	4,343
				Military Security Assistance (DSAA) .....	-82	-82	-367
				Pension Benefit Guaranty Corp. .....	-52	-52	-386
				Railroad Retirement (EFT) .....	522	522	1,042
<b>Total Other Deposits .....</b>	<b>189</b>	<b>189</b>	<b>2,227</b>	<b>Unclassified .....</b>	<b>1,618</b>	<b>1,618</b>	<b>140,273</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>6,864</b>	<b>6,864</b>	<b>334,546</b>
Funds (closing balance \$ 245) .....	-149	-149	-142	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>0</b>	<b>152,708</b>
Transfers from Depositories .....	14,100	14,100	581,385	<b>Total Federal Reserve Account .....</b>	<b>48,614</b>	<b>48,614</b>	<b>1,844,314</b>
<b>Total Federal Reserve Account .....</b>	<b>50,426</b>	<b>50,426</b>	<b>1,843,471</b>	<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks			
				(Table V) .....	14,100	14,100	581,385
<b>Tax and Loan Note Accounts:</b>				<b>Total Withdrawals (net of transfers) .....</b>	<b>48,614</b>	<b>48,614</b>	<b>1,691,606</b>
Taxes Received (Table IV) .....	11,214	11,214	401,105	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,074</b>	<b>-1,074</b>	<b>-28,415</b>
Transfers from Federal Reserve Banks .....	0	0	152,708				
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>11,214</b>	<b>11,214</b>	<b>553,813</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>47,540</b>	<b>47,540</b>	<b>1,663,191</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 0	\$ 0	\$ 653,521
Regular Series . . . . .	\$ 0	\$ 0	\$ 578,005	Notes . . . . .	30,871	30,871	232,950
Cash Management Series . . . . .	0	0	78,737	Bonds . . . . .	0	0	0
Notes . . . . .	31,442	31,442	222,985	Federal Financing Bank . . . . .	0	0	0
Bonds . . . . .	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	0	0	185	Savings and Retirement Plan Series . . . . .	69	69	6,450
Federal Financing Bank . . . . .	0	0	0	Government Account Series . . . . .	63,546	63,546	5,140,317
Nonmarketable:				Domestic Series . . . . .	0	0	0
Savings and Retirement Plan Series:				Foreign Series . . . . .	0	0	85
Cash Issue Price . . . . .	36	36	2,705	State and Local Series . . . . .	1,163	1,163	16,930
Interest Increment . . . . .	0	0	3,858	Other . . . . .	0	0	0
Government Account Series . . . . .	58,224	58,224	5,205,664	Total Redemptions . . . . .	95,649	95,649	6,051,040
Domestic Series . . . . .	0	0	4	Net Change in Public Debt Outstanding . . . . .	-5,877	-5,877	101,640
Foreign Series . . . . .	0	0	1,800				
State and Local Series . . . . .	71	71	36,155				
Other . . . . .	0	0	75				
Total Issues . . . . .	89,772	89,772	6,152,690				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 89,772	\$ 89,772	\$ 6,152,690
Premium on New Issues . . . . .	0	0	668
Discount in New Issues:			
Bills (-) . . . . .	0	0	14,767
Bonds and Notes (-) . . . . .	74	74	554
Government Account Transaction (-) . . . . .	58,224	58,224	5,205,664
Interest Increment on Savings and Retirement Plan Series (-) . . . . .	0	0	3,858
Inflation - Indexed Securities Increment . . . . .	0	0	159
Total Public Debt Cash Receipts . . . . .			
Deposited in Federal Reserve Account . . . . .	31,474	31,474	928,357
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	95,649	95,649	6,051,045
Government Account Transactions (-) . . . . .	63,546	63,546	5,140,317
Total Public Debt Cash Redemptions . . . . .	32,103	32,103	910,728

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding . . . . .	\$ 5,514,791	\$ 5,520,668	\$ 5,520,668	\$ 5,413,140
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt . . . . .	534	534	534	534
Discount Adjustment . . . . .	70,768	70,976	70,976	70,976
Federal Financing Bank . . . . .	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies . . . . .	79	79	79	79
Total Subject to Limit . . . . .	5,428,568	5,434,237	5,434,237	5,327,630
Statutory Limit . . . . .	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 14,509	\$ 14,509	\$ 505,005
Individual Estimated Income Taxes . . . . .	0	0	784
Railroad Retirement Taxes . . . . .	89	89	1,871
Excise Taxes . . . . .	76	76	24,607
Corporation Income Taxes . . . . .	162	162	65,171
Federal Unemployment Taxes . . . . .	7	7	1,991
Estate and Gift Taxes . . . . .	0	0	0
Change in balance of Unclassified:			
Taxes . . . . .	261	261	-1,315
Total . . . . .	15,104	15,104	598,115

These Receipts were deposited in:

Federal Reserve Account:			
Directly . . . . .	1,858	1,858	72,929
Remittance Option Depositories . . . . .	1,685	1,685	107,124
Tax and Loan Note Accounts . . . . .	11,214	11,214	401,105
Inter-agency Transfers . . . . .	348	348	16,957

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 178	\$ 783	\$ 10,282	\$ 11,243
Investments:				
Credits . . . . .	17	179	11,018	11,214
Transfers to Depositories . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	8,563	8,563
Depository Initiated . . . . .	11	140	5,386	5,537
Closing Balance Today . . . . .	184	822	7,351	8,357

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 3	\$ 3	\$ 31,180
Business . . . . .	83	83	13,700





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 3, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,360	\$ 6,849	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,008	8,357	11,243	35,930
<b>Total Operating Balance</b>	<b>17,368</b>	<b>15,206</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 23,378	\$ 54,852	\$ 951,735	Public Debt Redemptions (Table III-B)	\$ 88	\$ 32,190	\$ 910,816
Agriculture Loan Repayments (misc)	21	43	1,496	Commodity Credit Corporation	36	82	11,843
Commodity Credit Corporation	43	81	3,339	Defense Vendor Payments (EFT)	248	501	36,427
Customs and Certain Excise Taxes	90	167	9,529	Education Department	3	27	22,067
Deposits by States:				Energy Department	36	130	7,914
Unemployment	24	40	6,357	Family Support Payments (HHS)	8	25	643
Supplemental Security Income	0	0	1,362	Federal Employees Insurance Payments	50	257	9,519
Energy Department	40	67	2,701	Federal Highway Administration	18	50	7,551
Estate and Gift Taxes	94	178	8,701	Federal Salaries (EFT)	83	222	36,812
Federal Reserve Earnings	0	0	10,060	Food and Nutrition Service (misc)	29	113	6,089
Foreign Deposits, Military Sales	0	448	6,063	Food Stamps	55	115	8,079
Housing and Urban Development (HUD)	27	59	3,254	Health and Human Services Grants (misc)	133	262	15,635
Individual Income and Employment Taxes, Net Withheld	531	749	62,983	Housing and Urban Development (HUD)	118	765	17,376
Postal Service	468	777	37,083	Interest on Public Debt	4	6,366	91,217
Taxes Received (Table IV)	786	4,329	180,839	Labor Department	55	95	4,214
Other Deposits:				Medicare	610	1,441	90,886
				Medicaid	326	551	41,843
				Natl Aeronautics & Space Adm. (NASA)	11	43	5,152
				Postal Service Money Orders and Other	182	338	20,768
				Temporary Assistance for Needy Families (HHS)	53	196	5,864
				Unemployment Insurance Benefits	109	236	8,600
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT)	129	129	2,176
				Pension Benefit Guaranty Corp	-83	-135	-469
				Social Security Benefits (EFT)	20,850	20,850	42,349
<b>Total Other Deposits</b>	<b>0</b>	<b>189</b>	<b>2,227</b>	<b>Unclassified</b>	<b>2,237</b>	<b>3,856</b>	<b>142,510</b>
Change in Balance of Uncollected Funds (closing balance \$ 103)	142	-8	0	<b>Total, Other Withdrawals</b>	<b>23,134</b>	<b>29,998</b>	<b>357,680</b>
Transfers from Depositories	1,308	15,408	582,693	Transfers to Depositories	2,052	2,052	154,760
<b>Total Federal Reserve Account</b>	<b>26,952</b>	<b>77,378</b>	<b>1,870,423</b>	<b>Total Federal Reserve Account</b>	<b>27,441</b>	<b>76,055</b>	<b>1,871,756</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	1,908	13,122	403,013	Transfers to Federal Reserve Banks (Table V)	1,308	15,408	582,693
Transfers from Federal Reserve Banks	2,052	2,052	154,760	<b>Total Deposits (net of transfers)</b>	<b>27,552</b>	<b>75,091</b>	<b>1,690,742</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>3,960</b>	<b>15,174</b>	<b>557,773</b>	<b>Total Withdrawals (net of transfers)</b>	<b>25,390</b>	<b>74,003</b>	<b>1,716,995</b>
<b>Total Deposits (net of transfers)</b>	<b>27,552</b>	<b>75,091</b>	<b>1,690,742</b>	<b>Net Change in Operating Cash Balance</b>	<b>2,162</b>	<b>1,088</b>	<b>-26,253</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings: at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, March 3, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 653,52
Regular Series	\$ 0	\$ 0	\$ 578,005	Notes:	0	30,871	232,95
Cash Management Series	23,376	23,376	102,114	Bonds:	0	0	0
Notes:	0	31,442	222,985	Federal Financing Bank	0	0	0
Bonds:	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	2	187	Savings and Retirement Plan Series.	86	156	6.54
Federal Financing Bank	0	0	0	Government Account Series	68,674	132,220	5,208,99
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	0	0	85
Cash Issue Price	30	66	2,735	State and Local Series	1	1,164	16,93
Interest Increment	0	0	3,858	Other	0	0	0
Government Account Series	59,024	117,247	5,264,688				
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	124	195	36,279				
Other	0	0	75				
Total Issues	82,557	172,329	6,235,247	Total Redemptions	68,762	164,411	6,119,80
				Net Change in Public Debt Outstanding	13,796	7,919	115.44

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 82,557	\$ 172,329	\$ 6,235,247
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	153	153	14,920
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	59,024	117,247	5,264,688
Interest Increment on Savings and Retirement Plan Series (-)	0	0	3,858
Inflation - Indexed Securities Increment	2	2	161
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	23,378	54,852	951,735
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	68,762	164,411	6,119,807
Government Account Transactions (-)	68,674	132,220	5,208,991
Total Public Debt Cash Redemptions	88	32,190	910,816

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,528,587	\$ 5,514,791	\$ 5,520,668	\$ 5,413,14
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	70,818	70,768	70,976	70,09
Federal Financing Bank	15,000	15,000	15,000	15,00
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	79	79	79	79
Total Subject to Limit	5,442,314	5,428,568	5,434,237	5,327,63
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,00

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,368	\$ 16,877	\$ 507,373
Individual Estimated Income Taxes	0	0	784
Railroad Retirement Taxes	2	91	1,873
Excise Taxes	41	117	24,648
Corporation Income Taxes	69	231	65,240
Federal Unemployment Taxes	4	11	1,996
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	222	484	1,093
Total	2,707	17,812	600,823

These Receipts were deposited in:

Federal Reserve Account:			
Directly	228	2,085	73,156
Remittance Option Depositories	558	2,243	107,683
Tax and Loan Note Accounts	1,908	13,122	403,013
Inter-agency Transfers	14	361	16,971

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 184	\$ 822	\$ 7,351	\$ 8,357
Investments:				
Credits	12	94	1,802	1,908
Transfers to Depositories	2	4	2,046	2,052
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	5	66	1,238	1,309
Closing Balance Today	193	855	9,961	11,009

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 6	\$ 31,3
Business	382	465	13,5



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, March 4, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,778	\$ 6,360	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	12,840	11,008	11,243	35,930
<b>Total Operating Balance .....</b>	<b>17,618</b>	<b>17,368</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 488	\$ 55,340	\$ 952,223	Public Debt Redemptions (Table III-B) .....	\$ 77	\$ 32,267	\$ 910,893
Agriculture Loan Repayments (misc) .....	12	55	1,508	Commodity Credit Corporation .....	42	124	11,885
Commodity Credit Corporation .....	33	114	3,372	Defense Vendor Payments (EFT) .....	382	884	36,809
Customs and Certain Excise Taxes .....	111	278	9,640	Education Department .....	76	103	22,144
Deposits by States:				Energy Department .....	42	172	7,957
Unemployment .....	14	54	6,371	Family Support Payments (HHS) .....	0	26	643
Supplemental Security Income .....	2	2	1,364	Federal Employees Insurance Payments .....	233	490	9,753
Energy Department .....	11	78	2,712	Federal Highway Administration .....	74	124	7,625
Estate and Gift Taxes .....	118	295	8,819	Federal Salaries (EFT) .....	90	312	36,902
Federal Reserve Earnings .....	472	472	10,533	Food and Nutrition Service (misc) .....	51	164	6,139
Foreign Deposits, Military Sales .....	2	450	6,065	Food Stamps .....	56	171	8,135
Housing and Urban Development (HUD) .....	24	83	3,278	Health and Human Services Grants (misc) .....	101	363	15,737
Individual Income and Employment				Housing and Urban Development (HUD) .....	143	908	17,519
Taxes, Not Withheld .....	651	1,400	63,634	Interest on Public Debt .....	5	6,371	91,222
Postal Service .....	413	1,190	37,496	Labor Department .....	25	120	4,239
Taxes Received (Table IV) .....	2,163	6,492	183,002	Medicare .....	907	2,348	91,793
Other Deposits:				Medicaid .....	172	723	42,015
				Natl Aeronautics & Space Adm. (NASA) .....	52	95	5,204
				Postal Service Money Orders and Other .....	195	533	20,963
				Temporary Assistance for Needy			
				Families (HHS) .....	99	295	5,963
				Unemployment Insurance Benefits .....	85	321	8,685
				<b>Other Withdrawals:</b>			
				HHS Deposit Fund Transfers to States <sup>2</sup> .....	207	207	207
				Rural Utilities Service .....	84	84	266
				State Department .....	100	100	155
				Thrift Savings Plan Transfer .....	135	135	531
<b>Total Other Deposits .....</b>	<b>0</b>	<b>189</b>	<b>2,227</b>	<b>Unclassified .....</b>	<b>4,209</b>	<b>8,065</b>	<b>146,719</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>4,735</b>	<b>34,733</b>	<b>362,416</b>
Funds (closing balance \$ 152) .....	-49	-56	-49	<b>Transfers to Depositories .....</b>	<b>2,436</b>	<b>4,488</b>	<b>157,196</b>
Transfers from Depositories .....	4,032	19,440	586,725	<b>Total Federal Reserve Account .....</b>	<b>10,080</b>	<b>86,135</b>	<b>1,881,835</b>
<b>Total Federal Reserve Account .....</b>	<b>8,498</b>	<b>85,876</b>	<b>1,878,921</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Taxes Received (Table IV) .....	3,427	16,548	406,440
Taxes Received (Table IV) .....	3,427	16,548	406,440	Transfers from Federal Reserve Banks .....	2,436	4,488	157,196
Transfers from Federal Reserve Banks .....	2,436	4,488	157,196	<b>Total Tax and Loan Note</b>			
<b>Total Tax and Loan Note</b>				Accounts (Table V) .....	5,863	21,037	563,636
Accounts (Table V) .....	5,863	21,037	563,636	<b>Total Deposits (net of transfers) .....</b>	<b>7,893</b>	<b>82,984</b>	<b>1,698,636</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,893</b>	<b>82,984</b>	<b>1,698,636</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>7,643</b>	<b>81,647</b>	<b>1,724,639</b>
<b>Net Change in Operating Cash Balance .....</b>	<b>250</b>	<b>1,338</b>	<b>-26,003</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

<sup>2</sup> Transfer by HHS from Federal Tax Offset Program to Various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 0	\$ 0	\$ 653,52
Regular Series . . . . .	\$ 0	\$ 0	\$ 578,005	Notes . . . . .	0	30,871	232,95
Cash Management Series . . . . .	0	23,376	102,114	Bonds . . . . .	0	0	0
Notes . . . . .	0	31,442	222,985	Federal Financing Bank . . . . .	0	0	0
Bonds . . . . .	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	2	4	189	Savings and Retirement Plan Series . . . . .	73	229	6,61
Federal Financing Bank . . . . .	0	0	0	Government Account Series . . . . .	47,386	179,606	5,256,37
Nonmarketable:				Domestic Series . . . . .	0	0	0
Savings and Retirement Plan Series:				Foreign Series . . . . .	0	0	85
Cash Issue Price . . . . .	17	83	2,752	State and Local Series . . . . .	3	1,168	16,93
Interest Increment . . . . .	0	0	3,858	Other . . . . .	0	0	0
Government Account Series . . . . .	47,795	165,042	5,312,483	Total Redemptions . . . . .	47,462	211,873	6,167,26
Domestic Series . . . . .	0	0	4	Net Change in Public Debt Outstanding . . . . .	823	8,741	116,26
Foreign Series . . . . .	0	0	1,800				
State and Local Series . . . . .	471	667	36,750				
Other . . . . .	0	0	75				
Total Issues . . . . .	48,285	220,614	6,283,533				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) . . . . .	\$ 48,285	\$ 220,614	\$ 6,283,533
Premium on New Issues . . . . .	0	0	668
Discount in New Issues:			
Bills (-) . . . . .	0	153	14,920
Bonds and Notes (-) . . . . .	0	74	554
Government Account Transaction (-) . . . . .	47,795	165,042	5,312,483
Interest Increment on Savings and Retirement Plan Series (-) . . . . .	0	0	3,858
Inflation - Indexed Securities Increment . . . . .	2	4	163
Total Public Debt Cash Receipts . . . . .	488	55,340	952,223
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	47,462	211,873	6,167,269
Government Account Transactions (-) . . . . .	47,386	179,606	5,256,376
Total Public Debt Cash Redemptions . . . . .	77	32,267	910,893

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding . . . . .	\$ 5,529,410	\$5,528,587	\$5,520,668	\$5,413,14
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt . . . . .	534	534	534	534
Discount Adjustment . . . . .	70,711	70,818	70,976	70,000
Federal Financing Bank . . . . .	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies . . . . .	79	79	79	79
Total Subject to Limit . . . . .	5,443,244	5,442,314	5,434,237	5,327,610
Statutory Limit . . . . .	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

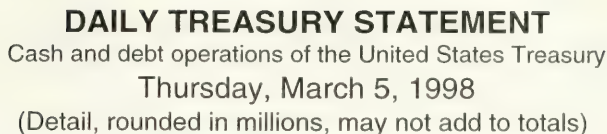
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 5,652	\$ 22,530	\$ 513,026
Individual Estimated Income Taxes . . . . .	0	0	784
Railroad Retirement Taxes . . . . .	9	100	1,883
Excise Taxes . . . . .	24	141	24,672
Corporation Income Taxes . . . . .	80	311	65,320
Federal Unemployment Taxes . . . . .	5	16	2,001
Estate and Gift Taxes . . . . .	0	0	0
Change in balance of Unclassified			
Taxes . . . . .	-76	408	1,169
Total . . . . .	5,694	23,506	606,517
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	309	2,394	73,465
Remittance Option Depositories . . . . .	1,855	4,098	109,537
Tax and Loan Note Accounts . . . . .	3,427	16,548	406,440
Inter-agency Transfers . . . . .	104	465	17,074

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 193	\$ 855	\$ 9,961	\$ 11,009
Investments:				
Credits . . . . .	21	114	3,292	3,427
Transfers to Depositories . . . . .	2	5	2,429	2,436
Withdrawals:				
Treasury Initiated . . . . .	0	0	2,535	2,535
Depository Initiated . . . . .	10	77	1,409	1,496
Closing Balance Today . . . . .	205	897	11,738	12,840

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 10	\$ 16	\$ 31,12
Business . . . . .	66	531	13,15



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,242	\$ 4,778	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	4,955	12,840	11,243	35,930
<b>Total Operating Balance .....</b>	<b>10,197</b>	<b>17,618</b>	<b>16,280</b>	<b>43,621</b>

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III--B) . . . . .	\$ 40,602	\$ 95,943	\$ 992,826	Public Debt Redemptions (Table III--B) . . . . .	\$ 44,760	\$ 77,027	\$ 955,652
Agriculture Loan Repayments (misc) . . . . .	5	60	1,513	Commodity Credit Corporation . . . . .	69	193	11,954
Commodity Credit Corporation . . . . .	51	165	3,423	Defense Vendor Payments (EFT) . . . . .	367	1,251	37,176
Customs and Certain Excise Taxes . . . . .	88	366	9,729	Education Department . . . . .	24	127	22,167
<b>Deposits by States:</b>				Energy Department . . . . .	97	269	8,054
Unemployment . . . . .	15	69	6,386	Family Support Payments (HHS) . . . . .	3	28	646
Supplemental Security Income . . . . .	12	13	1,376	Federal Employees Insurance Payments . . . . .	60	550	9,812
Energy Department . . . . .	10	88	2,723	Federal Highway Administration . . . . .	65	189	7,691
Estate and Gift Taxes . . . . .	94	389	8,913	Federal Salaries (EFT) . . . . .	42	354	36,944
Federal Reserve Earnings . . . . .	0	472	10,533	Food and Nutrition Service (misc) . . . . .	40	204	6,179
Foreign Deposits, Military Sales . . . . .	166	616	6,231	Food Stamps . . . . .	66	237	8,201
Housing and Urban Development (HUD) . . . . .	22	105	3,300	Health and Human Services Grants (misc) . . . . .	140	503	15,877
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	86	994	17,605
Taxes, Not Withheld . . . . .	535	1,935	64,170	Interest on Public Debt . . . . .	3	6,375	91,226
Postal Service . . . . .	407	1,597	37,903	Labor Department . . . . .	26	146	4,265
Taxes Received (Table IV) . . . . .	625	7,117	183,627	Medicare . . . . .	730	3,078	92,522
<b>Other Deposits:</b>				Medicaid . . . . .	911	1,634	42,927
Prepayment of Treasury Securities (net)	-148	-209	-48	Natl Aeronautics & Space Adm. (NASA) . . . . .	25	121	5,229
				Postal Service Money Orders and Other	167	700	21,130
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	49	343	6,012
				Unemployment Insurance Benefits . . . . .	86	407	8,771
				<b>Other Withdrawals:</b>			
Total Other Deposits . . . . .	-148	41	2,079	Unclassified . . . . .	3,759	11,824	150,478
Change in Balance of Uncollected				Total, Other Withdrawals . . . . .	3,759	38,492	366,174
Funds (closing balance \$ 146) . . . . .	6	-50	-43	Transfers to Depositaries . . . . .	0	4,488	157,196
Transfers from Depositaries . . . . .	9,548	28,988	596,273	Total Federal Reserve Account . . . . .	51,575	137,710	1,933,410
Total Federal Reserve Account . . . . .	52,039	137,915	1,930,959	<b>Tax and Loan Note Accounts:</b>			
				Taxes Received (Table IV) . . . . .	1,663	18,212	408,103
<b>Tax and Loan Note Accounts:</b>				Transfers from Federal Reserve Banks . . . . .	0	4,488	157,196
Taxes Received (Table IV) . . . . .	1,663	18,212	408,103	Total Tax and Loan Note			
Transfers from Federal Reserve Banks . . . . .	0	4,488	157,196	Accounts (Table V) . . . . .	1,663	22,700	565,299
Total Tax and Loan Note				Total Deposits (net of transfers) . . . . .	44,154	127,138	1,742,789
Accounts (Table V) . . . . .	1,663	22,700	565,299				
Total Deposits (net of transfers) . . . . .	44,154	127,138	1,742,789	Total Withdrawals (net of transfers) . . . . .	51,575	133,221	1,776,213
				Net Change in Operating Cash Balance . . . . .	-7,421	-6,083	-33,424

**Note:** The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings: at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 40,441	\$ 40,441	\$ 618,446	Notes	\$ 44,592	\$ 44,592	\$ 698,114
Cash Management Series	0	23,376	102,114	Bonds	0	30,871	232,958
Notes	-1	31,441	222,984	Federal Financing Bank	0	0	5
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	2	6	191	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	66	295	6,681
Nonmarketable:				Government Account Series	48,913	228,518	5,305,289
Savings and Retirement Plan Series:				Domestic Series	0	0	4
Cash Issue Price	25	109	2,778	Foreign Series	100	100	950
Interest Increment	0	0	3,858	State and Local Series	1	1,169	16,937
Government Account Series	50,825	215,868	5,363,308	Other	0	0	3
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	1,500	2,166	38,250				
Other	0	0	75				
Total Issues	92,792	313,407	6,376,325	Total Redemptions	93,672	305,545	6,260,941
				Net Change in Public Debt Outstanding	-880	7,861	115,384

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 92,792	\$ 313,407	\$ 6,376,325
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	1,363	1,516	16,283
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	50,825	215,868	5,363,308
Interest Increment on Savings and Retirement Plan Series (-)	0	0	3,858
Inflation - Indexed Securities Increment	2	6	165
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	40,602	95,943	992,826
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	93,672	305,545	6,260,941
Government Account Transactions (-)	48,913	228,518	5,305,289
Total Public Debt Cash Redemptions	44,760	77,027	955,652

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,528,530	\$ 5,529,410	\$ 5,520,668	\$ 5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,966	70,711	70,976	70,051
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	79	79	79	79
Total Subject to Limit	5,441,108	5,443,244	5,434,237	5,327,661
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,057	\$ 24,587	\$ 515,083
Individual Estimated Income Taxes	0	0	784
Railroad Retirement Taxes	3	104	1,886
Excise Taxes	34	175	24,706
Corporation Income Taxes	29	340	65,349
Federal Unemployment Taxes	4	20	2,005
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	407	815	-762
Total	2,534	26,040	609,051
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	222	2,616	73,687
Remittance Option Depositories	403	4,501	109,940
Tax and Loan Note Accounts	1,663	18,212	408,103
Inter-agency Transfers	246	712	17,321

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today <sup>1</sup>	\$ 233	\$ 986	\$ 11,621	\$ 12,840
Investments:				
Credits	7	45	1,612	1,664
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	9,401	9,401
Depository Initiated <sup>2</sup>	3	188	-44	186
Closing Balance Today	236	844	3,875	4,955

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 18	\$ 31,311
Business	94	626	13,717

<sup>1</sup> Reclassification<sup>2</sup> Adjustment due to Reclassifications in B and C Classes





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 6, 1998

(Detail, rounded in millions, may not add to totals)<sup>1</sup>

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . .	\$ 4,614	\$ 5,242	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . .	2,688	4,955	11,243	35,930
<b>Total Operating Balance . . . . .</b>	<b>7,302</b>	<b>10,197</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . .	\$ 27	\$ 95,970	\$ 992,853	Public Debt Redemptions (Table III-B) . . . .	\$ 63	\$ 77,090	\$ 955,715
Agriculture Loan Repayments (misc) <sup>1</sup> . . . .	10	70	1,523	Commodity Credit Corporation . . . . .	45	239	11,999
Commodity Credit Corporation . . . . .	39	203	3,462	Defense Vendor Payments (EFT) . . . . .	298	1,549	37,474
Customs and Certain Excise Taxes . . . . .	71	437	9,799	Education Department . . . . .	12	139	22,179
<b>Deposits by States:</b>				Energy Department . . . . .	61	331	8,115
Unemployment . . . . .	17	86	6,403	Family Support Payments (HHS) . . . . .	3	31	649
Supplemental Security Income . . . . .	199	212	1,575	Federal Employees Insurance Payments . . . .	78	629	9,891
Energy Department . . . . .	30	119	2,753	Federal Highway Administration . . . . .	66	255	7,757
Estate and Gift Taxes . . . . .	67	457	8,980	Federal Salaries (EFT) . . . . .	1,667	2,022	38,611
Federal Reserve Earnings . . . . .	0	472	10,533	Food and Nutrition Service (misc) . . . . .	65	269	6,244
Foreign Deposits, Military Sales . . . . .	1	617	6,232	Food Stamps . . . . .	72	308	8,273
Housing and Urban Development (HUD) . . .	38	144	3,339	Health and Human Services Grants (misc) . .	132	636	16,009
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) . . .	93	1,087	17,698
Taxes, Not Withheld . . . . .	680	2,615	64,849	Interest on Public Debt . . . . .	3	6,378	91,229
Postal Service . . . . .	336	1,933	38,239	Labor Department . . . . .	35	181	4,300
Taxes Received (Table IV) . . . . .	1,194	8,311	184,822	Medicare . . . . .	554	3,631	93,076
<b>Other Deposits:</b>				Medicaid . . . . .	415	2,049	43,342
Interest recd from T&L Depositories . . . .	52	52	168	Natl Aeronautics & Space Adm. (NASA) . . .	43	164	5,273
				Postal Service Money Orders and Other . . .	194	894	21,324
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	54	397	6,066
				Unemployment Insurance Benefits . . . . .	81	488	8,852
				<b>Other Withdrawals:</b>			
				Dept. of Justice . . . . .	63	63	129
				Federal Crop Ins. Corp. . . . .	59	128	362
				Federal Transit Admin. . . . .	50	50	225
				IRS Tax Refunds Individual (EFT) . . . . .	2,557	2,557	21,845
<b>Total Other Deposits . . . . .</b>	<b>52</b>	<b>93</b>	<b>2,131</b>	<b>Unclassified . . . . .</b>	<b>2,019</b>	<b>13,842</b>	<b>152,497</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals . . . . .</b>	<b>4,748</b>	<b>43,240</b>	<b>370,923</b>
Funds (closing balance \$ 161) . . . . .	-15	-65	-58	<b>Transfers to Depositories . . . . .</b>	<b>0</b>	<b>4,488</b>	<b>157,196</b>
Transfers from Depositories . . . . .	5,408	34,396	601,682	<b>Total Federal Reserve Account . . . . .</b>	<b>8,784</b>	<b>146,494</b>	<b>1,942,194</b>
<b>Total Federal Reserve Account . . . . .</b>	<b>8,156</b>	<b>146,071</b>	<b>1,939,116</b>	<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks			
<b>Tax and Loan Note Accounts:</b>				(Table V) . . . . .	5,408	34,396	601,682
Taxes Received (Table IV) . . . . .	3,141	21,353	411,244	<b>Total Withdrawals (net of transfers) . . . .</b>	<b>8,784</b>	<b>142,006</b>	<b>1,784,998</b>
Transfers from Federal Reserve Banks . . .	0	4,488	157,196	<b>Net Change in Operating Cash Balance . . .</b>	<b>-2,895</b>	<b>-8,978</b>	<b>-36,319</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) . . . . .</b>	<b>3,141</b>	<b>25,841</b>	<b>568,441</b>				
<b>Total Deposits (net of transfers) . . . . .</b>	<b>5,889</b>	<b>133,027</b>	<b>1,748,678</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills				Bills	\$ 0	\$ 44,592	\$ 698,111
Regular Series	\$ 3	\$ 40,444	\$ 618,449	Notes	0	30,871	232,959
Cash Management Series	0	23,376	102,114	Bonds	0	0	0
Notes	0	31,441	222,984	Federal Financing Bank	0	0	0
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	2	8	193	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	63	358	6,744
Nonmarketable:				Government Account Series	50,670	279,189	5,355,959
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	20	129	2,798	Foreign Series	0	100	959
Interest Increment	-5	-5	3,852	State and Local Series	0	1,169	16,934
Government Account Series	48,003	263,871	5,411,311	Other	0	0	0
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	4	2,170	38,254				
Other	0	0	75				
Total Issues	48,027	361,434	6,424,352	Total Redemptions	50,733	356,278	6,311,674
				Net Change in Public Debt Outstanding	-2,706	5,156	112,678

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,027	\$ 361,434	\$ 6,424,352
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,516	16,283
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,003	263,871	5,411,311
Interest Increment on Savings and Retirement Plan Series (-)	-5	-5	3,852
Inflation - Indexed Securities Increment	2	8	167
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	27	95,970	992,853
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,733	356,278	6,311,674
Government Account Transactions (-)	50,670	279,189	5,355,959
Total Public Debt Cash Redemptions	63	77,090	955,715

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,525,824	\$ 5,528,530	\$ 5,520,668	\$ 5,413,111
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,860	71,966	70,976	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	81	79	79	79
Total Subject to Limit	5,438,511	5,441,108	5,434,237	5,327,619
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:			
Individual Estimated Income Taxes	\$ 4,557	\$ 29,144	\$ 519,640
Railroad Retirement Taxes	0	0	784
Excise Taxes	17	120	1,903
Corporation Income Taxes	23	198	24,729
Federal Unemployment Taxes	40	380	65,389
Estate and Gift Taxes	5	25	2,010
Change in balance of Unclassified			
Taxes	-183	631	-945
Total	4,459	30,499	613,510
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	432	3,048	74,119
Remittance Option Depositories	762	5,263	110,702
Tax and Loan Note Accounts	3,141	21,353	411,244
Inter-agency Transfers	123	835	17,444

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 236	\$ 844	\$ 3,875	\$ 4,955
Investments:				
Credits	11	72	3,058	3,141
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	194	760	3,716	4,670
Depository Initiated	10	26	702	738
Closing Balance Today	44	130	2,514	2,688

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,098	\$ 6,117	\$ 37,200
Business	109	735	13,900



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 9, 1998

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,152	\$ 4,614	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	4,768	2,688	11,243	35,930
<b>Total Operating Balance .....</b>	<b>9,921</b>	<b>7,302</b>	<b>16,280</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 27	\$ 95,997	\$ 992,880	Public Debt Redemptions (Table III-B) .....	\$ 200	\$ 77,289	\$ 955,915
Agriculture Loan Repayments (misc) .....	19	89	1,542	Commodity Credit Corporation .....	32	270	12,031
Commodity Credit Corporation .....	32	236	3,494	Defense Vendor Payments (EFT) .....	533	2,082	38,007
Customs and Certain Excise Taxes .....	81	518	9,880	Education Department .....	113	251	22,292
<b>Deposits by States:</b>				Energy Department .....	63	393	8,178
Unemployment .....	12	98	6,415	Family Support Payments (HHS) .....	7	39	657
Supplemental Security Income .....	1	213	1,576	Federal Employees Insurance Payments .....	62	690	9,952
Energy Department .....	9	128	2,762	Federal Highway Administration .....	71	326	7,828
Estate and Gift Taxes .....	63	520	9,043	Federal Salaries (EFT) .....	539	2,561	39,150
Federal Reserve Earnings .....	0	472	10,533	Food and Nutrition Service (misc) .....	82	350	6,326
Foreign Deposits, Military Sales .....	4	621	6,236	Food Stamps .....	88	396	8,361
Housing and Urban Development (HUD) .....	66	210	3,405	Health and Human Services Grants (misc) .....	106	742	16,116
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) .....	131	1,218	17,830
Taxes, Not Withheld .....	527	3,142	65,376	Interest on Public Debt .....	7	6,385	91,236
Postal Service .....	340	2,273	38,580	Labor Department .....	38	219	4,338
Taxes Received (Table IV) .....	2,036	10,347	186,857	Medicare .....	851	4,483	93,927
<b>Other Deposits:</b>				Medicaid .....	288	2,337	43,630
				Natl Aeronautics & Space Adm. (NASA) .....	54	218	5,327
				Postal Service Money Orders and Other .....	359	1,252	21,683
				Temporary Assistance for Needy .....			
				Families (HHS) .....	42	440	6,108
				Unemployment Insurance Benefits .....	131	619	8,983
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits .....</b>	<b>0</b>	<b>93</b>	<b>2,131</b>	<b>Unclassified .....</b>	<b>2,132</b>	<b>15,974</b>	<b>154,629</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,132</b>	<b>45,372</b>	<b>373,055</b>
Funds (closing balance \$ 110) .....	51	-14	-7	<b>Transfers to Depositories .....</b>	<b>682</b>	<b>5,171</b>	<b>157,879</b>
Transfers from Depositories .....	3,880	38,276	605,562	<b>Total Federal Reserve Account .....</b>	<b>6,611</b>	<b>153,105</b>	<b>1,948,805</b>
<b>Total Federal Reserve Account .....</b>	<b>7,149</b>	<b>153,220</b>	<b>1,946,265</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Taxes Received (Table IV) .....	5,278	26,631	416,523
Taxes Received (Table IV) .....	5,278	26,631	416,523	Transfers from Federal Reserve Banks .....	682	5,171	157,879
Transfers from Federal Reserve Banks .....	682	5,171	157,879	<b>Total Tax and Loan Note</b>			
<b>Total Tax and Loan Note</b>				Accounts (Table V) .....	5,961	31,802	574,402
Accounts (Table V) .....	5,961	31,802	574,402	<b>Total Deposits (net of transfers) .....</b>	<b>8,547</b>	<b>141,575</b>	<b>1,757,226</b>
<b>Total Deposits (net of transfers) .....</b>	<b>8,547</b>	<b>141,575</b>	<b>1,757,226</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,929</b>	<b>147,934</b>	<b>1,790,927</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>2,619</b>	<b>-6,360</b>	<b>-33,701</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 44,592	\$ 698,111
Regular Series	\$ -1	\$ 40,443	\$ 618,448	Notes	0	30,871	232,951
Cash Management Series	0	23,376	102,114	Bonds	0	0	0
Notes	0	31,441	222,984	Federal Financing Bank	0	0	0
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	6	14	199	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	65	423	6,801
Nonmarketable:				Government Account Series	51,909	331,098	5,407,861
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	23	151	2,821	Foreign Series	0	100	95
Interest Increment	0	-5	3,852	State and Local Series	134	1,303	17,071
Government Account Series	49,271	313,142	5,460,583	Other	0	0	0
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	5	2,175	38,259				
Other	0	0	75				
Total Issues	49,304	410,738	6,473,656	Total Redemptions	52,109	408,387	6,363,783
				Net Change in Public Debt Outstanding	-2,805	2,351	109,873

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,304	\$ 410,738	\$ 6,473,656
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,516	16,283
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	49,271	313,142	5,460,583
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	6	14	173
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	27	95,997	992,880
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,109	408,387	6,363,783
Government Account Transactions (-)	51,909	331,098	5,407,868
Total Public Debt Cash Redemptions	200	77,289	955,915

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,523,019	\$ 5,525,824	\$ 5,520,668	\$ 5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,540	71,860	70,976	70,051
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	81	79	79
Total Subject to Limit	5,436,029	5,438,511	5,434,237	5,327,621
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,881	\$ 36,025	\$ 526,521
Individual Estimated Income Taxes	0	0	784
Railroad Retirement Taxes	12	133	1,915
Excise Taxes	545	743	25,274
Corporation Income Taxes	38	418	65,426
Federal Unemployment Taxes	5	30	2,014
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-113	518	-1,058
Total	7,367	37,866	620,877
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,197	4,245	75,316
Remittance Option Depositories	839	6,102	111,541
Tax and Loan Note Accounts	5,278	26,631	416,523
Inter-agency Transfers	53	888	17,497

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 44	\$ 130	\$ 2,514	\$ 2,688
Investments:				
Credits	8	65	5,206	5,280
Transfers to Depositories	2	2	678	682
Withdrawals:				
Treasury Initiated	0	0	1,961	1,961
Depository Initiated	1	6	1,912	1,919
Closing Balance Today	54	190	4,525	4,769

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 6,119	\$ 37,411
Business	90	825	13,911



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 10, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,278	\$ 5,152	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	3,149	4,768	11,243	35,930
<b>Total Operating Balance .....</b>	<b>8,427</b>	<b>9,921</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 246	\$ 96,243	\$ 993,126	Public Debt Redemptions (Table III-B) .....	\$ 166	\$ 77,455	\$ 956,081
Agriculture Loan Repayments (misc) .....	32	121	1,574	Commodity Credit Corporation .....	18	289	12,049
Commodity Credit Corporation .....	29	265	3,523	Defense Vendor Payments (EFT) .....	264	2,346	38,272
Customs and Certain Excise Taxes .....	91	609	9,971	Education Department .....	42	293	22,333
Deposits by States:				Energy Department .....	36	429	8,213
Unemployment .....	13	111	6,428	Family Support Payments (HHS) .....	1	40	658
Supplemental Security Income .....	0	213	1,576	Federal Employees Insurance Payments .....	82	772	10,035
Energy Department .....	25	153	2,787	Federal Highway Administration .....	38	364	7,866
Estate and Gift Taxes .....	58	578	9,101	Federal Salaries (EFT) .....	353	2,914	39,503
Federal Reserve Earnings .....	0	472	10,533	Food and Nutrition Service (misc) .....	41	391	6,366
Foreign Deposits, Military Sales .....	6	627	6,242	Food Stamps .....	89	485	8,450
Housing and Urban Development (HUD) .....	118	328	3,523	Health and Human Services Grants (misc) .....	125	867	16,241
Individual Income and Employment Taxes, Not Withheld .....	410	3,552	65,787	Housing and Urban Development (HUD) .....	85	1,303	17,914
Postal Service .....	464	2,737	39,043	Interest on Public Debt .....	6	6,391	91,242
Taxes Received (Table IV) .....	630	10,977	187,487	Labor Department .....	20	239	4,358
Other Deposits:				Medicare .....	586	5,069	94,514
				Medicaid .....	660	2,998	44,290
				Natl Aeronautics & Space Adm. (NASA) .....	64	282	5,391
				Postal Service Money Orders and Other .....	280	1,533	21,963
				Temporary Assistance for Needy Families (HHS) .....	34	474	6,143
				Unemployment Insurance Benefits .....	100	719	9,083
				<b>Other Withdrawals:</b>			
				Bank Insurance Fund (net) .....	-131	-115	-95
				Pension Benefit Guaranty Corp. .....	-103	-358	-691
<b>Total Other Deposits .....</b>	<b>0</b>	<b>93</b>	<b>2,131</b>	<b>Unclassified .....</b>	<b>1,784</b>	<b>17,758</b>	<b>156,412</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 142) .....</b>	<b>-32</b>	<b>-46</b>	<b>-39</b>	<b>Total, Other Withdrawals .....</b>	<b>1,549</b>	<b>46,921</b>	<b>374,604</b>
<b>Transfers from Depositories .....</b>	<b>2,676</b>	<b>40,953</b>	<b>608,238</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>5,171</b>	<b>157,879</b>
<b>Total Federal Reserve Account .....</b>	<b>4,767</b>	<b>157,987</b>	<b>1,951,032</b>	<b>Total Federal Reserve Account .....</b>	<b>4,641</b>	<b>157,746</b>	<b>1,953,447</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	1,057	27,688	417,580	Transfers to Federal Reserve Banks (Table V) .....	2,676	40,953	608,238
Transfers from Federal Reserve Banks .....	0	5,171	157,879	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,641</b>	<b>152,575</b>	<b>1,795,568</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,057</b>	<b>32,859</b>	<b>575,458</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,493</b>	<b>-7,853</b>	<b>-35,194</b>
<b>Total Deposits (net of transfers) .....</b>	<b>3,148</b>	<b>144,722</b>	<b>1,760,374</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 44,592	\$ 698,111
Regular Series	\$ 0	\$ 40,442	\$ 618,448	Notes	0	30,871	232,995
Cash Management Series	0	23,376	102,114	Bonds	0	0	0
Notes	0	31,441	222,984	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	16	200	Savings and Retirement Plan Series	71	494	6,863
Federal Financing Bank	0	0	0	Government Account Series	47,556	378,654	5,455,424
Nonmarketable:				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	0	100	995
Cash Issue Price	17	169	2,838	State and Local Series	73	1,376	17,141
Interest Increment	0	-5	3,852	Other	22	22	22
Government Account Series	50,086	363,228	5,510,668	Total Redemptions	47,722	456,109	6,411,505
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	2,612	4,963	112,481
Foreign Series	0	0	1,800				
State and Local Series	229	2,404	38,488				
Other	0	0	75				
Total Issues	50,334	461,072	6,523,990				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,334	\$ 461,072	\$ 6,523,990
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,516	16,283
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	50,086	363,228	5,510,668
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	16	175
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	246	96,243	993,126
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	47,722	456,109	6,411,505
Government Account Transactions (-)	47,556	378,654	5,455,424
Total Public Debt Cash Redemptions	166	77,455	956,081

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,525,631	\$5,523,019	\$5,520,668	\$5,413,111
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,434	71,540	70,976	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	84	79	79
Total Subject to Limit	5,438,747	5,436,029	5,434,237	5,327,619
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,986	\$ 38,010	\$ 528,506
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	1	134	1,916
Excise Taxes	127	870	25,401
Corporation Income Taxes	53	470	65,479
Federal Unemployment Taxes	4	34	2,018
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-438	80	-1,496
Total	1,733	39,599	622,610
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	235	4,480	75,551
Remittance Option Depositories	395	6,497	111,936
Tax and Loan Note Accounts	1,057	27,688	417,580
Inter-agency Transfers	45	934	17,543

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 54	\$ 190	\$ 4,525	\$ 4,769
Investments:				
Credits	8	44	1,005	1,057
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,458	2,458
Depository Initiated	1	6	212	219
Closing Balance Today	62	228	2,859	3,149

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 6,122	\$ 37,400
Business	315	1,140	14,300





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, March 11, 1998  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,556	\$ 5,278	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	6,057	3,149	11,243	35,930
<b>Total Operating Balance</b>	<b>10,613</b>	<b>8,427</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 793	\$ 97,036	\$ 993,919	Public Debt Redemptions (Table III-B)	\$ 136	\$ 77,592	\$ 956,217
Agriculture Loan Repayments (misc)	16	137	1,590	Commodity Credit Corporation	23	311	12,072
Commodity Credit Corporation	30	295	3,553	Defense Vendor Payments (EFT)	314	2,660	38,586
Customs and Certain Excise Taxes	83	692	10,055	Education Department	125	418	22,458
<b>Deposits by States:</b>				Energy Department	47	476	8,261
Unemployment	13	124	6,441	Family Support Payments (HHS)	26	66	684
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	48	820	10,082
Energy Department	6	159	2,793	Federal Highway Administration	73	437	7,939
State and Gift Taxes	123	700	9,224	Federal Salaries (EFT)	64	2,977	39,567
Federal Reserve Earnings	604	1,076	11,137	Food and Nutrition Service (misc)	71	462	6,437
Foreign Deposits, Military Sales	14	641	6,256	Food Stamps	96	581	8,545
Housing and Urban Development (HUD)	24	352	3,547	Health and Human Services Grants (misc)	125	992	16,366
Individual Income and Employment				Housing and Urban Development (HUD)	89	1,393	18,004
Taxes, Not Withheld	266	3,818	66,053	Interest on Public Debt	6	6,397	91,248
Postal Service	350	3,087	39,393	Labor Department	28	267	4,386
Taxes Received (Table IV)	1,712	12,689	189,199	Medicare	803	5,872	95,317
<b>Other Deposits:</b>				Medicaid	327	3,325	44,617
Securities and Exchange Commission	50	50	50	Natl Aeronautics & Space Adm. (NASA)	30	311	5,420
				Postal Service Money Orders and Other	220	1,753	22,183
				Temporary Assistance for Needy Families (HHS)	21	495	6,164
				Unemployment Insurance Benefits	88	807	9,171
				<b>Other Withdrawals:</b>			
				Social Security Benefits (EFT)	222	21,072	42,571
<b>Total Other Deposits</b>	<b>50</b>	<b>143</b>	<b>2,181</b>	<b>Unclassified</b>	<b>2,039</b>	<b>19,796</b>	<b>158,451</b>
Change in Balance of Uncollected Funds (closing balance \$ 149)	-8	-53	-46	<b>Total, Other Withdrawals</b>	<b>2,261</b>	<b>49,182</b>	<b>376,864</b>
Transfers from Depositories	911	41,864	609,149	Transfers to Depositories	690	5,860	158,568
<b>Total Federal Reserve Account</b>	<b>4,987</b>	<b>162,974</b>	<b>1,956,019</b>	<b>Total Federal Reserve Account</b>	<b>5,709</b>	<b>163,455</b>	<b>1,959,156</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	3,130	30,818	420,709	Transfers to Federal Reserve Banks (Table V)	911	41,864	609,149
Transfers from Federal Reserve Banks	690	5,860	158,568	<b>Total Withdrawals (net of transfers)</b>	<b>5,020</b>	<b>157,595</b>	<b>1,800,587</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>3,819</b>	<b>36,678</b>	<b>579,278</b>	<b>Net Change in Operating Cash Balance</b>	<b>2,186</b>	<b>-5,667</b>	<b>-33,008</b>
<b>Total Deposits (net of transfers)</b>	<b>7,205</b>	<b>151,928</b>	<b>1,767,579</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 44,592	\$ 698,1
Regular Series	\$ 0	\$ 40,442	\$ 618,448	Notes	0	30,871	232,9
Cash Management Series	0	23,376	102,114	Bonds	0	1	
Notes:	0	31,441	222,984	Federal Financing Bank	0	0	
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	18	202	Savings and Retirement Plan Series	66	560	6,0
Federal Financing Bank	0	0	0	Government Account Series	47,652	426,306	5,503,0
Nonmarketable:				Domestic Series	0	0	
Savings and Retirement Plan Series:				Foreign Series	0	100	
Cash Issue Price	13	181	2,851	State and Local Series	70	1,445	17,2
Interest Increment	0	-5	3,852	Other	0	22	
Government Account Series	50,333	413,561	5,561,001	Total Redemptions	47,788	503,897	6,459,2
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	3,340	8,303	115,8
Foreign Series	0	0	1,800				
State and Local Series	781	3,185	39,269				
Other	0	0	75				
Total Issues	51,128	512,200	6,575,119				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,128	\$ 512,200	\$ 6,575,119
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,516	16,283
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	50,333	413,561	5,561,001
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	18	177
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	793	97,036	993,919
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,788	503,897	6,459,293
Government Account Transactions (-)	47,652	426,306	5,503,076
Total Public Debt Cash Redemptions	136	77,592	956,217

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,528,971	\$ 5,525,631	\$ 5,520,668	\$ 5,413,000
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	
Discount Adjustment	71,328	71,434	70,976	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	84	79	
Total Subject to Limit	5,442,194	5,438,747	5,434,237	5,327,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,777	\$ 42,788	\$ 533,284
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	25	159	1,941
Excise Taxes	412	1,281	25,813
Corporation Income Taxes	100	571	65,580
Federal Unemployment Taxes	4	38	2,022
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-124	-43	-1,620
Total	5,195	44,794	627,805

These Receipts were deposited in:

Federal Reserve Account:			
Directly	347	4,827	75,898
Remittance Option Depositories	1,365	7,862	113,301
Tax and Loan Note Accounts	3,130	30,818	420,709
Inter-agency Transfers	354	1,287	17,896

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 62	\$ 228	\$ 2,859	\$ 3,149
Investments:				
Credits	16	90	3,024	3,130
Transfers to Depositories	2	2	686	
Withdrawals:				
Treasury Initiated	0	0	0	
Depository Initiated	3	14	894	
Closing Balance Today	76	306	5,675	6,057

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 6,124	\$ 37,000
Business	31	1,171	14,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 12, 1998 11:00 AM EST

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,079	\$ 4,556	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	2,537	6,057	11,243	35,930
<b>Total Operating Balance</b>	<b>7,616</b>	<b>10,613</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 22,232	\$ 119,268	\$ 1,016,151	Public Debt Redemptions (Table III-B)	\$ 23,257	\$ 100,849	\$ 979,474
Agriculture Loan Repayments (misc)	13	150	1,603	Commodity Credit Corporation	28	339	12,100
Commodity Credit Corporation	28	323	3,581	Defense Vendor Payments (EFT)	264	2,925	38,850
Customs and Certain Excise Taxes	71	764	10,126	Education Department	50	468	22,508
Deposits by States:				Energy Department	51	527	8,312
Unemployment	9	133	6,450	Family Support Payments (HHS)	3	69	687
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	164	984	10,247
Energy Department	7	166	2,800	Federal Highway Administration	131	568	8,069
Estate and Gift Taxes	94	794	9,317	Federal Salaries (EFT)	373	3,350	39,939
Federal Reserve Earnings	0	1,076	11,137	Food and Nutrition Service (misc)	101	563	6,538
Foreign Deposits, Military Sales	120	761	6,376	Food Stamps	111	692	8,656
Housing and Urban Development (HUD)	21	373	3,568	Health and Human Services Grants (misc)	156	1,148	16,521
Individual Income and Employment Taxes, Not Withheld	190	4,009	66,243	Housing and Urban Development (HUD)	137	1,530	18,141
Postal Service	307	3,393	39,700	Interest on Public Debt	4	6,400	91,251
Taxes Received (Table IV)	684	13,372	189,883	Labor Department	26	293	4,412
Other Deposits				Medicare	638	6,510	95,955
Prepayment of Treasury Securities (net)	-94	-208	-47	Medicaid	697	4,022	45,314
				Natl Aeronautics & Space Adm. (NASA)	99	411	5,520
				Postal Service Money Orders and Other	151	1,904	22,334
				Temporary Assistance for Needy Families (HHS)	54	549	6,218
				Unemployment Insurance Benefits	92	899	9,263
				<b>Other Withdrawals:</b>			
				State Department	76	176	231
				Thrift Savings Plan Transfer	128	263	659
<b>Total Other Deposits</b>	<b>-94</b>	<b>49</b>	<b>2,087</b>	<b>Unclassified</b>	<b>1,416</b>	<b>21,213</b>	<b>159,867</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 91)</b>	<b>58</b>	<b>5</b>	<b>12</b>	<b>Total, Other Withdrawals</b>	<b>1,620</b>	<b>50,802</b>	<b>378,484</b>
<b>Transfers from Depositories</b>	<b>4,990</b>	<b>46,854</b>	<b>614,139</b>	<b>Transfers to Depositories</b>	<b>0</b>	<b>5,860</b>	<b>158,568</b>
<b>Total Federal Reserve Account</b>	<b>28,729</b>	<b>191,702</b>	<b>1,984,747</b>	<b>Total Federal Reserve Account</b>	<b>28,206</b>	<b>191,661</b>	<b>1,987,361</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	1,470	32,288	422,179	Transfers to Federal Reserve Banks (Table V)	4,990	46,854	614,139
Transfers from Federal Reserve Banks	0	5,860	158,568	<b>Total Withdrawals (net of transfers)</b>	<b>28,206</b>	<b>185,801</b>	<b>1,828,793</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,470</b>	<b>38,148</b>	<b>580,747</b>	<b>Net Change in Operating Cash Balance</b>	<b>-2,997</b>	<b>-8,664</b>	<b>-36,005</b>
<b>Total Deposits (net of transfers)</b>	<b>25,209</b>	<b>177,136</b>	<b>1,792,788</b>				

\* Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Thursday, March 12, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 23,196	\$ 67,788	\$ 721,311
Regular Series .....	\$ 21,580	\$ 62,022	\$ 640,028	Notes .....	0	30,871	232,950
Cash Management Series .....	0	23,376	102,114	Bonds:	0	1	
Notes .....	0	31,441	222,984	Federal Financing Bank .....	0	0	
Bonds .....	0	0	22,519	Nonmarketable			
Inflation - Indexed Securities Increment .....	2	20	204	Savings and Retirement Plan Series .....	57	618	7,000
Federal Financing Bank .....	0	0	0	Government Account Series .....	48,902	475,208	5,551,978
Nonmarketable				Domestic Series .....	0	0	
Savings and Retirement Plan Series:				Foreign Series .....	0	100	950
Cash Issue Price .....	21	202	2,871	State and Local Series .....	4	1,449	17,210
Interest Increment .....	0	-5	3,852	Other .....	0	22	200
Government Account Series .....	50,288	463,849	5,611,290				
Domestic Series .....	0	0	4	Total Redemptions .....	72,159	576,056	6,531,450
Foreign Series .....	0	0	1,800	Net Change in Public Debt Outstanding .....	779	9,082	116,600
State and Local Series .....	1,047	4,232	40,316				
Other .....	0	0	75				
Total Issues .....	72,938	585,138	6,648,057				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 72,938	\$ 585,138	\$ 6,648,057
Premium on New Issues .....	0	0	668
Discount in New Issues:			
Bills (-) .....	416	1,932	16,699
Bonds and Notes (-) .....	0	74	554
Government Account Transaction (-) .....	50,288	463,849	5,611,290
Interest Increment on Savings and Retirement Plan Series (-) .....	0	-5	3,852
Inflation - Indexed Securities Increment .....	2	20	179
Total Public Debt Cash Receipts .....	22,232	119,268	1,016,151
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A) .....	72,159	576,056	6,531,452
Government Account Transactions (-) .....	48,902	475,208	5,551,978
Total Public Debt Cash Redemptions .....	23,257	100,849	979,474

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,700	\$ 44,488	\$ 534,984
Individual Estimated Income Taxes .....	0	1	785
Railroad Retirement Taxes .....	7	165	1,948
Excise Taxes .....	20	1,301	25,832
Corporation Income Taxes .....	182	753	65,762
Federal Unemployment Taxes .....	2	40	2,025
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified			
Taxes .....	349	306	-1,271
Total .....	2,260	47,054	630,065
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	228	5,055	76,126
Remittance Option Depositories .....	456	8,318	113,757
Tax and Loan Note Accounts .....	1,470	32,288	422,179
Inter-agency Transfers .....	107	1,394	18,003

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,529,750	\$5,528,971	\$5,520,668	\$5,413,140
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	534
Discount Adjustment .....	71,637	71,328	70,976	70,050
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	84	84	79	6
Total Subject to Limit .....	5,442,663	5,442,194	5,434,237	5,327,630
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 76	\$ 306	\$ 5,675	\$ 6,057
Investments:				
Credits .....	8	49	1,413	1,470
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	4,436	4,436
Depository Initiated .....	1	13	539	553
Closing Balance Today .....	83	342	2,112	2,537

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 6,128	\$ 37,400
Business .....	31	1,203	14,300



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 13, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,042	\$ 5,079	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,585	2,537	11,243	35,930
Total Operating Balance	8,627	7,616	16,280	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 39	\$ 119,307	\$ 1,016,190	Public Debt Redemptions (Table III-B)	\$ 112	\$ 100,960	\$ 979,586
Agriculture Loan Repayments (misc) <sup>1</sup>	11	161	1,615	Commodity Credit Corporation	24	363	12,124
Commodity Credit Corporation	35	358	3,616	Defense Vendor Payments (EFT)	334	3,259	39,184
Customs and Certain Excise Taxes	92	855	10,217	Education Department	42	510	22,550
Deposits by States:				Energy Department	80	607	8,392
Unemployment	9	142	6,458	Family Support Payments (HHS)	0	69	687
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	91	1,075	10,338
Energy Department	25	191	2,825	Federal Highway Administration	71	638	8,140
Estate and Gift Taxes	68	862	9,386	Federal Salaries (EFT)	113	3,463	40,053
Federal Reserve Earnings	0	1,076	11,137	Food and Nutrition Service (misc)	60	622	6,598
Foreign Deposits, Military Sales	3	764	6,379	Food Stamps	92	784	8,748
Housing and Urban Development (HUD)	23	396	3,591	Health and Human Services Grants (misc)	165	1,313	16,687
Individual Income and Employment				Housing and Urban Development (HUD)	93	1,622	18,234
Taxes, Not Withheld	191	4,199	66,434	Interest on Public Debt	4	6,405	91,256
Postal Service	272	3,666	39,972	Labor Department	44	337	4,456
Taxes Received (Table IV)	2,487	15,859	192,369	Medicare	573	7,084	96,528
Other Deposits:				Medicaid	357	4,379	45,671
SEC/Stock Exchange Fees	276	276	276	Natl Aeronautics & Space Adm. (NASA)	37	448	5,557
				Postal Service Money Orders and Other	168	2,072	22,502
				Temporary Assistance for Needy Families (HHS)	58	608	6,276
				Unemployment Insurance Benefits	87	986	9,349
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	2,129	4,686	23,974
				Military Active Duty Pay (EFT)	1,235	1,235	5,977
Total Other Deposits	276	325	2,362	Unclassified	1,128	22,341	160,995
Change in Balance of Uncollected				Total, Other Withdrawals	4,492	55,294	382,976
Funds (closing balance \$ 128)	-37	-32	-25	Transfers to Depositories	0	5,860	158,568
Transfers from Depositories	3,569	50,422	617,707	Total Federal Reserve Account	7,098	198,759	1,994,459
Total Federal Reserve Account	7,062	198,764	1,991,809	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers from Federal Reserve Banks			
Taxes Received (Table IV)	4,617	36,904	426,795	Total Tax and Loan Note Accounts (Table V)	4,617	42,764	585,364
Transfers from Federal Reserve Banks	0	5,860	158,568	Total Deposits (net of transfers)	8,110	185,246	1,800,897
Total Tax and Loan Note Accounts (Table V)	4,617	42,764	585,364				
Total Deposits (net of transfers)	8,110	185,246	1,800,897	Total Withdrawals (net of transfers)	7,098	192,899	1,835,891
				Net Change in Operating Cash Balance	1,011	-7,653	-34,994

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills:				Bills	\$ 0	\$ 67,788	\$ 721,300
Regular Series	\$ 1	\$ 62,024	\$ 640,029	Notes	0	30,871	232,950
Cash Management Series	0	23,376	102,114	Bonds	0	1	
Notes	0	31,441	222,984	Federal Financing Bank	0	0	
Bonds	0	0	22,519	Nonmarketable			
Inflation - Indexed Securities Increment	2	22	207	Savings and Retirement Plan Series	54	672	7,000
Federal Financing Bank	0	0	0	Government Account Series	47,600	522,807	5,599,578
Nonmarketable:				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	100	900
Cash Issue Price	28	230	2,899	State and Local Series	57	1,507	17,200
Interest Increment	0	-5	3,852	Other	0	22	
Government Account Series	47,737	511,586	5,659,026	Total Redemptions	47,711	623,768	6,579,164
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	66	9,148	116,600
Foreign Series	0	0	1,800				
State and Local Series	8	4,240	40,323				
Other	2	2	77				
Total Issues	47,778	632,916	6,695,834				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,778	\$ 632,916	\$ 6,695,834
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,932	16,699
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	47,737	511,586	5,659,026
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	22	181
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	39	119,307	1,016,190
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,711	623,768	6,579,164
Government Account Transactions (-)	47,600	522,807	5,599,578
Total Public Debt Cash Redemptions	112	100,960	979,586

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,529,817	\$ 5,529,750	\$ 5,520,668	\$ 5,413,100
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,531	71,637	70,976	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	84	79	
Total Subject to Limit	5,442,836	5,442,663	5,434,237	5,327,634
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,893	\$ 49,380	\$ 539,877
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	11	176	1,959
Excise Taxes	1,081	2,382	26,913
Corporation Income Taxes	1,032	1,785	66,794
Federal Unemployment Taxes	4	44	2,028
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	156	461	-1,115
Total	7,176	54,230	637,241
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,279	6,333	77,404
Remittance Option Depositories	1,208	9,526	114,965
Tax and Loan Note Accounts	4,617	36,904	426,795
Inter-agency Transfers	73	1,467	18,076

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 83	\$ 342	\$ 2,112	\$ 2,537
Investments:				
Credits	23	110	4,483	4,616
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	62	256	1,919	2,237
Depository Initiated	4	12	1,314	1,330
Closing Balance Today	40	183	3,362	3,585

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,134	\$ 13,262	\$ 44,700
Business	90	1,292	14,300



**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Monday, March 16, 1998  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 8,632	\$ 5,042	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	25,191	3,585	11,243	35,930
Total Operating Balance . . . . .	33,823	8,627	16,280	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 147	\$ 119,453	\$ 1,016,337	Public Debt Redemptions (Table III-B) . . . . .	\$ 283	\$ 101,243	\$ 979,868
Agriculture Loan Repayments (misc) . . . . .	14	176	1,629	Commodity Credit Corporation . . . . .	22	386	12,146
Commodity Credit Corporation . . . . .	36	394	3,652	Defense Vendor Payments (EFT) . . . . .	414	3,672	39,598
Customs and Certain Excise Taxes . . . . .	80	935	10,297	Education Department . . . . .	81	591	22,633
<b>Deposits by States:</b>				Energy Department . . . . .	63	670	8,455
Unemployment . . . . .	8	150	6,467	Family Support Payments (HHS) . . . . .	11	80	698
Supplemental Security Income . . . . .	0	213	1,576	Federal Employees Insurance Payments . . . . .	64	1,139	10,402
Energy Department . . . . .	15	206	2,841	Federal Highway Administration . . . . .	27	666	8,167
Estate and Gift Taxes . . . . .	72	934	9,457	Federal Salaries (EFT) . . . . .	31	3,494	40,083
Federal Reserve Earnings . . . . .	0	1,076	11,137	Food and Nutrition Service (misc) . . . . .	77	700	6,675
Foreign Deposits, Military Sales . . . . .	158	922	6,537	Food Stamps . . . . .	138	922	8,887
Housing and Urban Development (HUD) . . . . .	25	421	3,616	Health and Human Services Grants (misc) . . . . .	155	1,468	16,842
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	128	1,751	18,362
Taxes, Not Withheld . . . . .	216	4,416	66,650	Interest on Public Debt . . . . .	38	6,443	91,294
Postal Service . . . . .	302	3,967	40,274	Labor Department . . . . .	30	367	4,486
Taxes Received (Table IV) . . . . .	8,039	23,898	200,408	Medicare . . . . .	723	7,807	97,252
<b>Other Deposits:</b>				Medicaid . . . . .	471	4,850	46,143
Total Other Deposits . . . . .	0	325	2,362	Natl Aeronautics & Space Adm. (NASA) . . . . .	43	491	5,600
Change in Balance of Uncollected				Postal Service Money Orders and Other	170	2,242	22,672
Funds (closing balance \$ 124) . . . . .	3	-29	-21	Temporary Assistance for Needy			
Transfers from Depositaries . . . . .	15,703	66,125	633,410	Families (HHS) . . . . .	126	734	6,402
<b>Total Federal Reserve Account.</b>	<b>24,818</b>	<b>223,582</b>	<b>2,016,627</b>	Unemployment Insurance Benefits . . . . .	120	1,105	9,469
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) . . . . .	20,622	57,526	447,418	Unclassified . . . . .	1,325	23,666	162,320
Transfers from Federal Reserve Banks . . . . .	16,686	22,547	175,255	Total, Other Withdrawals . . . . .	1,325	56,619	384,301
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>37,308</b>	<b>80,073</b>	<b>622,672</b>	Transfers to Depositaries . . . . .	16,686	22,547	175,255
<b>Total Deposits (net of transfers)</b>	<b>29,737</b>	<b>214,983</b>	<b>1,830,634</b>	<b>Total Federal Reserve Account . . . . .</b>	<b>21,228</b>	<b>219,987</b>	<b>2,015,688</b>
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) . . . . .	15,703	66,125	633,410
				<b>Total Withdrawals (net of transfers) . . . . .</b>	<b>4,542</b>	<b>197,441</b>	<b>1,840,433</b>
				Net Change in Operating Cash Balance . . . . .	25,195	17,543	-9,799

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills				Bills	\$ 0	\$ 67,788	\$ 721,311
Regular Series	\$ 0	\$ 62,023	\$ 640,029	Notes	0	30,871	232,950
Cash Management Series	0	23,376	102,114	Bonds	0	1	
Notes	0	31,441	222,984	Federal Financing Bank	0	0	
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	6	28	213	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	64	736	7,121
Nonmarketable:				Government Account Series	47,858	570,665	5,647,436
Savings and Retirement Plan Series:				Domestic Series	0	0	
Cash Issue Price	20	251	2,920	Foreign Series	0	100	950
Interest Increment	0	-5	3,852	State and Local Series	219	1,725	17,400
Government Account Series	48,627	560,213	5,707,654	Other	0	22	
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	69	4,308	40,392				
Other	58	60	135				
Total Issues	48,780	681,696	6,744,614	Total Redemptions	48,141	671,908	6,627,304
				Net Change in Public Debt Outstanding	640	9,788	117,310

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,780	\$ 681,696	\$ 6,744,614
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,932	16,699
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,627	560,213	5,707,654
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	6	28	187
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	147	119,453	1,016,337
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,141	671,908	6,627,304
Government Account Transactions (-)	47,858	570,665	5,647,436
Total Public Debt Cash Redemptions	283	101,243	979,868

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,530,456	\$ 5,529,817	\$ 5,520,668	\$ 5,413,100
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,213	71,531	70,976	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	84	79	
Total Subject to Limit	5,443,794	5,442,836	5,434,237	5,327,634
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,632	\$ 63,013	\$ 553,509
Individual Estimated Income Taxes	1	1	785
Railroad Retirement Taxes	86	262	2,045
Excise Taxes	33	2,415	26,946
Corporation Income Taxes	13,712	15,497	80,506
Federal Unemployment Taxes	5	49	2,034
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	1,203	1,664	87
Total	28,671	82,901	665,912
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	4,830	11,163	82,234
Remittance Option Depositories	3,209	12,735	118,174
Tax and Loan Note Accounts	20,622	57,526	447,418
Inter-agency Transfers	10	1,477	18,086

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 40	\$ 183	\$ 3,362	\$ 3,585
Investments:				
Credits	78	230	20,314	20,622
Transfers to Depositories	62	90	16,534	16,686
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	47	44	15,612	15,703
Closing Balance Today	133	460	24,598	25,191

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 13,265	\$ 44,000
Business	67	1,360	14,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 17, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,478	\$ 8,632	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	29,103	25,191	11,243	35,930
Total Operating Balance	38,581	33,823	16,280	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 748	\$ 120,201	\$ 1,017,084	Public Debt Redemptions (Table III-B)	\$ 68	\$ 101,311	\$ 979,937
Agriculture Loan Repayments (misc)	26	201	1,655	Commodity Credit Corporation	22	407	12,168
Commodity Credit Corporation	32	426	3,684	Defense Vendor Payments (EFT)	328	4,000	39,925
Customs and Certain Excise Taxes	93	1,028	10,390	Education Department	115	706	22,747
Deposits by States:				Energy Department	33	703	8,488
Unemployment	17	167	6,483	Family Support Payments (HHS)	4	84	702
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	55	1,194	10,456
Energy Department	14	220	2,854	Federal Highway Administration	45	711	8,212
Estate and Gift Taxes	64	998	9,521	Federal Salaries (EFT)	43	3,537	40,126
Federal Reserve Earnings	0	1,076	11,137	Food and Nutrition Service (misc)	68	768	6,743
Foreign Deposits, Military Sales	2	924	6,539	Food Stamps	93	1,015	8,980
Housing and Urban Development (HUD)	22	443	3,638	Health and Human Services Grants (misc)	130	1,598	16,972
Individual Income and Employment				Housing and Urban Development (HUD)	85	1,835	18,447
Taxes, Not Withheld	314	4,730	66,964	Interest on Public Debt	6	6,449	91,300
Postal Service	454	4,421	40,727	Labor Department	18	384	4,503
Taxes Received (Table IV)	1,951	25,849	202,359	Medicare	586	8,393	97,838
Other Deposits:				Medicaid	306	5,157	46,449
				Natl Aeronautics & Space Adm. (NASA)	22	514	5,622
				Postal Service Money Orders and Other	164	2,405	22,836
				Temporary Assistance for Needy Families (HHS)	15	749	6,417
				Unemployment Insurance Benefits	104	1,209	9,573
				Other Withdrawals:			
				Bank Insurance Fund (net)	-83	-190	-170
				FSLIC Resolution Funds (RTC net)	-70	-77	-216
				IRS Tax Refunds Business (EFT)	140	470	164,122
Total Other Deposits	0	325	2,362	Unclassified	1,802	25,468	164,122
Change in Balance of Uncollected Funds (closing balance \$ 129)	-3	-32	-25	Total, Other Withdrawals	1,789	58,408	386,090
Transfers from Depositories	3,154	69,279	636,564	Transfers to Depositories	1,944	24,490	177,198
Total Federal Reserve Account	6,887	230,469	2,023,514	Total Federal Reserve Account	6,041	226,029	2,021,729
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	5,122	62,649	452,540	Transfers to Federal Reserve Banks (Table V)	3,154	69,279	636,564
Transfers from Federal Reserve Banks	1,944	24,490	177,198	Total Withdrawals (net of transfers)	4,098	201,538	1,844,530
Total Tax and Loan Note Accounts (Table V)	7,066	87,139	629,738	Net Change in Operating Cash Balance	4,758	22,301	-5,040
Total Deposits (net of transfers)	8,856	223,839	1,839,490				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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Tuesday, March 17, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 67,788	\$ 721,3
Regular Series	\$ 0	\$ 62,023	\$ 640,029	Notes	0	30,871	232,9
Cash Management Series	0	23,376	102,114	Bonds	0	1	
Notes	10	31,451	222,994	Federal Financing Bank	0	0	
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	2	30	214	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	67	803	7,1
<b>Nonmarketable</b>				Government Account Series	47,151	617,816	5,694,5
Savings and Retirement Plan Series				Domestic Series	0	0	
Cash Issue Price	16	267	2,936	Foreign Series	0	100	9
Interest Increment	0	-5	3,852	State and Local Series	1	1,726	17,4
Government Account Series	52,677	612,890	5,760,330	Other	0	22	
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	721	5,029	41,113				
Other	1	62	136				
<b>Total Issues</b>	<b>53,427</b>	<b>735,123</b>	<b>6,798,041</b>	<b>Total Redemptions</b>	<b>47,219</b>	<b>719,127</b>	<b>6,674,5</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>6,208</b>	<b>15,995</b>	<b>123,5</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 53,427	\$ 735,123	\$ 6,798,041
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,932	16,699
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	52,677	612,890	5,760,330
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	30	189
<b>Total Public Debt Cash Receipts</b>	<b>748</b>	<b>120,201</b>	<b>1,017,084</b>
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	47,219	719,127	6,674,523
Government Account Transactions (-)	47,151	617,816	5,694,587
<b>Total Public Debt Cash Redemptions</b>	<b>68</b>	<b>101,311</b>	<b>979,937</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,536,664	\$5,530,456	\$5,520,668	\$5,413,1
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	534	534	534	
Discount Adjustment	71,107	71,213	70,976	70,0
Federal Financing Bank	15,000	15,000	15,000	15,0
<b>Plus Other Obligations Subject to Limit</b>				
Guaranteed Debt of Federal Agencies	84	84	79	
<b>Total Subject to Limit</b>	<b>5,450,108</b>	<b>5,443,794</b>	<b>5,434,237</b>	<b>5,327,6</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,0</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,061</b>	<b>\$ 65,074</b>	<b>\$ 555,570</b>
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	7	269	2,052
Excise Taxes	34	2,449	26,980
Corporation Income Taxes	794	16,291	81,300
Federal Unemployment Taxes	4	53	2,038
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified Taxes</b>	<b>4,178</b>	<b>5,842</b>	<b>4,266</b>
<b>Total</b>	<b>7,078</b>	<b>89,979</b>	<b>672,990</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	318	11,481	82,552
Remittance Option Depositories	1,632	14,367	119,807
Tax and Loan Note Accounts	5,122	62,649	452,540
Inter-agency Transfers	5	1,482	18,091

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 133</b>	<b>\$ 460</b>	<b>\$ 24,598</b>	<b>\$ 25,1</b>
<b>Investments:</b>				
Credits	35	323	4,765	5,1
Transfers to Depositories	10	9	1,925	1,1
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	7	200	2,947	3,1
<b>Closing Balance Today</b>	<b>171</b>	<b>591</b>	<b>28,341</b>	<b>29,3</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 13,269	\$ 44,4
Business	366	1,725	14,9



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, March 18, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,745	\$ 9,478	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	35,005	29,103	11,243	35,930
Total Operating Balance	40,750	38,581	16,280	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 379	\$ 120,580	\$ 1,017,463	Public Debt Redemptions (Table III-B)	\$ 60	\$ 101,371	\$ 979,997
Agriculture Loan Repayments (misc) <sup>1</sup>	13	215	1,668	Commodity Credit Corporation	19	427	12,187
Commodity Credit Corporation	33	459	3,717	Defense Vendor Payments (EFT)	238	4,238	40,163
Customs and Certain Excise Taxes	77	1,106	10,468	Education Department	208	914	22,954
Deposits by States:				Energy Department	61	764	8,548
Unemployment	16	183	6,500	Family Support Payments (HHS)	3	86	704
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	47	1,241	10,503
Energy Department	4	224	2,859	Federal Highway Administration	68	779	8,280
Estate and Gift Taxes	118	1,116	9,639	Federal Salaries (EFT)	83	3,619	40,209
Federal Reserve Earnings	497	1,573	11,633	Food and Nutrition Service (misc)	69	837	6,812
Foreign Deposits, Military Sales	1	925	6,539	Food Stamps	77	1,093	9,057
Housing and Urban Development (HUD)	18	460	3,655	Health and Human Services Grants (misc)	88	1,687	17,060
Individual Income and Employment				Housing and Urban Development (HUD)	96	1,931	18,542
Taxes, Not Withheld	276	5,006	67,240	Interest on Public Debt	6	6,455	91,306
Postal Service	337	4,759	41,065	Labor Department	27	411	4,530
Taxes Received (Table IV)	2,161	28,009	204,520	Medicare	918	9,311	98,756
Other Deposits:				Medicaid	342	5,499	46,791
Gas and Oil Lease Sales Proceeds	67	67	67	Natl Aeronautics & Space Adm. (NASA)	11	525	5,634
				Postal Service Money Orders and Other	149	2,554	22,984
				Temporary Assistance for Needy Families (HHS)	41	790	6,458
				Unemployment Insurance Benefits	88	1,297	9,660
				Other Withdrawals:			
				Social Security Benefits (EFT)	221	21,294	42,792
				State Department	52	227	283
Total Other Deposits	67	391	2,429				
Change in Balance of Uncollected Funds (closing balance \$ 184)	-57	-89	-81	Unclassified	2,283	27,751	166,406
Transfers from Depositories	2,461	71,740	639,025	Total, Other Withdrawals	2,556	60,965	388,647
Total Federal Reserve Account	6,401	236,870	2,029,915	Transfers to Depositories	4,881	29,371	182,079
Tax and Loan Note Accounts:				Total Federal Reserve Account	10,134	236,163	2,031,863
Taxes Received (Table IV)	3,483	66,131	456,023	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	4,881	29,371	182,079	Transfers to Federal Reserve Banks (Table V)	2,461	71,740	639,025
Total Tax and Loan Note Accounts (Table V)	8,363	95,502	638,102	Total Withdrawals (net of transfers)	5,254	206,792	1,849,784
Total Deposits (net of transfers)	7,423	231,262	1,846,913	Net Change in Operating Cash Balance	2,169	24,470	-2,871

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis: Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills .....	\$ 0	\$ 67,788	\$ 721,3
Regular Series .....	\$ 0	\$ 62,023	\$ 640,029	Notes .....	0	30,871	232,9
Cash Management Series .....	0	23,376	102,114	Bonds .....	0	1	
Notes .....	0	31,451	222,994	Federal Financing Bank .....	0	0	
Bonds .....	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment .....	2	32	216	Savings and Retirement Plan Series .....	60	863	7.2
Federal Financing Bank .....	0	0	0	Government Account Series .....	47,185	665,001	5,741,7
Nonmarketable				Domestic Series .....	0	0	
Savings and Retirement Plan Series:				Foreign Series .....	0	100	9
Cash Issue Price .....	15	281	2,950	State and Local Series .....	0	1,726	17.4
Interest Increment .....	0	-5	3,852	Other .....	0	22	
Government Account Series .....	47,379	660,269	5,807,709	Total Redemptions .....	47,245	766,372	6,721,7
Domestic Series .....	0	0	4	Net Change in Public Debt Outstanding .....	515	16,510	124.0
Foreign Series .....	0	0	1,800				
State and Local Series .....	365	5,394	41,477				
Other .....	0	62	136				
Total Issues .....	47,760	782,883	6,845,801				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A) .....	\$ 47,760	\$ 782,883	\$ 6,845,801
Premium on New Issues .....	0	0	668
Discount in New Issues:			
Bills (-) .....	0	1,932	16,699
Bonds and Notes (-) .....	0	74	554
Government Account Transaction (-) .....	47,379	660,269	5,807,709
Interest Increment on Savings and Retirement Plan Series (-) .....	0	-5	3,852
Inflation - Indexed Securities Increment .....	2	32	191
Total Public Debt Cash Receipts .....	379	120,580	1,017,463
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	47,245	766,372	6,721,768
Government Account Transactions (-) .....	47,185	665,001	5,741,771
Total Public Debt Cash Redemptions .....	60	101,371	979,997

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,537,179	\$5,536,664	\$5,520,668	\$5,413,1
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	534
Discount Adjustment .....	71,001	71,107	70,976	70,0
Federal Financing Bank .....	15,000	15,000	15,000	15,0
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	85	84	79	
Total Subject to Limit .....	5,450,729	5,450,108	5,434,237	5,327,6
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,0

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,183	\$ 70,257	\$ 560,754
Individual Estimated Income Taxes .....	0	1	785
Railroad Retirement Taxes .....	7	276	2,059
Excise Taxes .....	19	2,467	26,998
Corporation Income Taxes .....	286	16,577	81,586
Federal Unemployment Taxes .....	5	58	2,042
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	166	6,008	4,431
Total .....	5,666	95,645	678,656
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	380	11,861	82,932
Remittance Option Depositories .....	1,781	16,148	121,587
Tax and Loan Note Accounts .....	3,483	66,131	456,023
Inter-agency Transfers .....	22	1,505	18,114

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 171	\$ 591	\$ 28,341	\$ 29,1
Investments:				
Credits .....	18	112	3,352	3,4
Transfers to Depositories .....	28	26	4,826	4,8
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	6	48	2,407	2,4
Closing Balance Today .....	211	681	34,113	35,0

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 13,272	\$ 44,3
Business .....	53	1,778	14,2





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 19, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,618	\$ 5,745	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	30,776	35,005	11,243	35,930
Total Operating Balance	37,395	40,750	16,280	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . .	\$ 20,677	\$ 141,257	\$ 1,038,140	Public Debt Redemptions (Table III-B) . . .	\$ 21,990	\$ 123,361	\$ 1,001,986
Agriculture Loan Repayments (misc) . . .	10	225	1,678	Commodity Credit Corporation . . .	14	441	12,202
Commodity Credit Corporation . . .	26	485	3,744	Defense Vendor Payments (EFT) . . .	675	4,913	40,838
Customs and Certain Excise Taxes . . .	66	1,172	10,534	Education Department . . .	190	1,103	23,144
Deposits by States:				Energy Department . . .	105	869	8,654
Unemployment . . .	7	190	6,506	Family Support Payments (HHS) . . .	22	108	726
Supplemental Security Income . . .	0	213	1,576	Federal Employees Insurance Payments . . .	39	1,280	10,543
Energy Department . . .	18	242	2,876	Federal Highway Administration . . .	74	853	8,354
Estate and Gift Taxes . . .	66	1,182	9,705	Federal Salaries (EFT) . . .	57	3,676	40,266
Federal Reserve Earnings . . .	0	1,573	11,633	Food and Nutrition Service (misc) . . .	94	930	6,906
Foreign Deposits, Military Sales . . .	23	947	6,562	Food Stamps . . .	82	1,174	9,139
Housing and Urban Development (HUD) . . .	18	479	3,674	Health and Human Services Grants (misc) . . .	132	1,819	17,193
Individual Income and Employment				Housing and Urban Development (HUD) . . .	93	2,025	18,636
Taxes, Not Withheld . . .	257	5,263	67,497	Interest on Public Debt . . .	3	6,458	91,309
Postal Service . . .	288	5,047	41,353	Labor Department . . .	3	414	4,533
Taxes Received (Table IV) . . .	716	28,725	205,235	Medicare . . .	736	10,048	99,492
Other Deposits:				Medicaid . . .	496	5,995	47,287
Gas and Oil Lease Sales Proceeds . . .	95	162	162	Natl Aeronautics & Space Adm. (NASA) . . .	42	567	5,676
Prepayment of Treasury Securities (net)	-80	-167	-6	Postal Service Money Orders and Other . . .	116	2,670	23,100
				Temporary Assistance for Needy . . .			
				Families (HHS) . . .	21	810	6,479
				Unemployment Insurance Benefits . . .	95	1,392	9,755
				Other Withdrawals:			
				Federal Transit Admin. . .	56	106	280
				IRS Tax Refunds Business (EFT) . . .	94	586	2,633
				Thrift Savings Plan Transfer . . .	81	345	740
Total Other Deposits . . .	16	407	2,445	Unclassified . . .	1,560	29,311	167,965
Change in Balance of Uncollected				Total, Other Withdrawals . . .	1,791	62,756	390,438
Funds (closing balance \$ 113) . . .	72	-17	-10	Transfers to Depositories . . .	0	29,371	182,079
Transfers from Depositories . . .	5,484	77,224	644,509				
Total Federal Reserve Account . . .	27,743	264,614	2,057,659	Total Federal Reserve Account . . .	26,870	263,033	2,058,733
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV) . . .	1,255	67,387	457,278	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks . . .	0	29,371	182,079	(Table V) . . .	5,484	77,224	644,509
Total Tax and Loan Note				Total Withdrawals (net of transfers) . . .	26,870	233,662	1,876,654
Accounts (Table V) . . .	1,255	96,758	639,357	Net Change in Operating Cash Balance . . .	-3,355	21,115	-6,226
Total Deposits (net of transfers) . . .	23,515	254,776	1,870,427				

<sup>1</sup>Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed

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Thursday, March 19, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable			
Bills				Bills	\$ 21,834	\$ 89,622	\$ 743,14
Regular Series	\$ 20,438	\$ 82,461	\$ 660,467	Notes	0	30,871	232,95
Cash Management Series	0	23,376	102,114	Bonds	0	1	
Notes	0	31,451	222,994	Federal Financing Bank	0	0	
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	34	218	Savings and Retirement Plan Series	56	919	7,30
Federal Financing Bank	0	0	0	Government Account Series	47,599	712,600	5,789,37
Nonmarketable:				Domestic Series	0	0	
Savings and Retirement Plan Series:				Foreign Series	100	200	1,05
Cash Issue Price	17	299	2,968	State and Local Series	0	1,726	17,49
Interest Increment	0	-5	3,852	Other	0	22	2
Government Account Series	48,963	709,232	5,856,673				
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	619	6,013	42,096				
Other	0	62	136				
Total Issues	70,040	852,923	6,915,841	Total Redemptions	69,589	835,961	6,791,35
				Net Change in Public Debt Outstanding	451	16,962	124,48

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 70,040	\$ 852,923	\$ 6,915,841
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	398	2,330	17,097
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,963	709,232	5,856,673
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	34	193
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,677	141,257	1,038,140
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	69,589	835,961	6,791,357
Government Account Transactions (-)	47,599	712,600	5,789,371
Total Public Debt Cash Redemptions	21,990	123,361	1,001,986

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,537,630	\$ 5,537,179	\$ 5,520,668	\$ 5,413,14
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,293	71,001	70,976	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	85	85	79	79
Total Subject to Limit	5,450,889	5,450,729	5,434,237	5,327,600
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,800	\$ 72,058	\$ 562,554
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	4	280	2,063
Excise Taxes	13	2,480	27,011
Corporation Income Taxes	420	16,998	82,007
Federal Unemployment Taxes	4	61	2,046
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-163	5,845	4,268
Total	2,078	97,723	680,734
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	355	12,216	83,288
Remittance Option Depositories	361	16,509	121,948
Tax and Loan Note Accounts	1,255	67,387	457,278
Inter-agency Transfers	107	1,611	18,220

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 211	\$ 681	\$ 34,113	\$ 35,005
Investments:				
Credits	5	40	1,209	1,254
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,117	5,117
Depository Initiated	1	19	347	367
Closing Balance Today	215	703	29,858	30,776

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 13,274	\$ 44,318
Business	138	1,917	15,120



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 20, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,895	\$ 6,618	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	29,042	30,776	11,243	35,930
Total Operating Balance	33,937	37,395	16,280	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 18	\$ 141,275	\$ 1,038,158	Public Debt Redemptions (Table III-B)	\$ 51	\$ 123,412	\$ 1,002,037
Agriculture Loan Repayments (misc)	10	235	1,688	Commodity Credit Corporation	12	453	12,214
Commodity Credit Corporation	53	539	3,797	Defense Vendor Payments (EFT)	346	5,258	41,183
Customs and Certain Excise Taxes	76	1,248	10,610	Education Department	107	1,210	23,251
Deposits by States:				Energy Department	60	929	8,713
Unemployment	10	200	6,517	Family Support Payments (HHS)	-3	105	723
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	83	1,364	10,626
Energy Department	15	257	2,891	Federal Highway Administration	54	907	8,408
Estate and Gift Taxes	67	1,249	9,772	Federal Salaries (EFT)	1,679	5,355	41,945
Federal Reserve Earnings	0	1,573	11,633	Food and Nutrition Service (misc)	84	1,014	6,989
Foreign Deposits, Military Sales	4	951	6,566	Food Stamps	99	1,273	9,238
Housing and Urban Development (HUD)	31	509	3,704	Health and Human Services Grants (misc)	271	2,090	17,463
Individual Income and Employment				Housing and Urban Development (HUD)	89	2,113	18,724
Taxes, Not Withheld	262	5,524	67,759	Interest on Public Debt	3	6,461	91,312
Postal Service	269	5,316	41,622	Labor Department	47	462	4,581
Taxes Received (Table IV)	1,347	30,072	206,583	Medicare	629	10,677	100,121
Other Deposits:				Medicaid	357	6,351	47,644
				Natl Aeronautics & Space Adm. (NASA)	58	625	5,733
				Postal Service Money Orders and Other	147	2,817	23,247
				Temporary Assistance for Needy Families (HHS)	24	834	6,503
				Unemployment Insurance Benefits	82	1,473	9,837
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	1,179	1,765	3,812
				IRS Tax Refunds Individual (EFT)	1,763	6,449	25,737
Total Other Deposits	0	407	2,445	Unclassified	1,239	30,550	169,204
Change in Balance of Uncollected Funds (closing balance \$ 131)	-19	-36	-28	Total, Other Withdrawals	4,180	66,936	394,618
Transfers from Depositories	4,590	81,814	649,099	Transfers to Depositories	0	29,371	182,079
Total Federal Reserve Account	6,733	271,347	2,064,391	Total Federal Reserve Account	8,457	271,489	2,067,189
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	2,856	70,242	460,134	Transfers to Federal Reserve Banks (Table V)	4,590	81,814	649,099
Transfers from Federal Reserve Banks	0	29,371	182,079	Total Withdrawals (net of transfers)	8,457	242,118	1,885,110
Total Tax and Loan Note Accounts (Table V)	2,856	99,613	642,213	Net Change in Operating Cash Balance	-3,458	17,656	-9,685
Total Deposits (net of transfers)	4,998	259,775	1,875,426				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 0	\$ 89,622	\$ 743,14
Regular Series . . . . .	\$ 0	\$ 82,462	\$ 660,467	Notes . . . . .	0	30,871	232,95
Cash Management Series . . . . .	0	23,376	102,114	Bonds . . . . .	0	1	
Notes . . . . .	0	31,451	222,994	Federal Financing Bank . . . . .	0	0	
Bonds . . . . .	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	2	36	220	Savings and Retirement Plan Series . . . . .	51	970	7,35
Federal Financing Bank . . . . .	0	0	0	Government Account Series . . . . .	47,169	759,769	5,836,53
Nonmarketable:				Domestic Series . . . . .	0	0	
Savings and Retirement Plan Series:				Foreign Series . . . . .	0	200	1,05
Cash Issue Price . . . . .	17	316	2,985	State and Local Series . . . . .	0	1,726	17,49
Interest Increment . . . . .	0	-5	3,852	Other . . . . .	0	22	2
Government Account Series . . . . .	48,141	757,373	5,904,814	Total Redemptions . . . . .	47,220	883,181	6,838,57
Domestic Series . . . . .	0	0	4	Net Change in Public Debt Outstanding . . . . .	941	17,903	125,42
Foreign Series . . . . .	0	0	1,800				
State and Local Series . . . . .	0	6,013	42,097				
Other . . . . .	0	62	136				
Total Issues . . . . .	48,161	901,084	6,964,002				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) . . . . .	\$ 48,161	\$ 901,084	\$ 6,964,002
Premium on New Issues . . . . .	0	0	668
Discount in New Issues:			
Bills (-) . . . . .	0	2,330	17,097
Bonds and Notes (-) . . . . .	0	74	554
Government Account Transaction (-) . . . . .	48,141	757,373	5,904,814
Interest Increment on Savings and Retirement Plan Series (-) . . . . .	0	-5	3,852
Inflation - Indexed Securities Increment . . . . .	2	36	195
Total Public Debt Cash Receipts . . . . .			
Deposited in Federal Reserve Account . . . . .	18	141,275	1,038,158
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	47,220	883,181	6,838,577
Government Account Transactions (-) . . . . .	47,169	759,769	5,836,539
Total Public Debt Cash Redemptions . . . . .	51	123,412	1,002,037

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding . . . . .	\$ 5,538,571	\$5,537,630	\$5,520,668	\$5,413,14
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt . . . . .	534	534	534	534
Discount Adjustment . . . . .	71,187	71,293	70,976	70,000
Federal Financing Bank . . . . .	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies . . . . .	85	85	79	
Total Subject to Limit . . . . .	5,451,936	5,450,889	5,434,237	5,327,670
Statutory Limit . . . . .	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 4,681	\$ 76,738	\$ 567,234
Individual Estimated Income Taxes . . . . .	0	1	785
Railroad Retirement Taxes . . . . .	7	288	2,070
Excise Taxes . . . . .	16	2,496	27,027
Corporation Income Taxes . . . . .	1,214	18,212	83,221
Federal Unemployment Taxes . . . . .	6	67	2,051
Estate and Gift Taxes . . . . .	0	0	0
Change in balance of Unclassified			
Taxes . . . . .	-1,607	4,238	2,661
Total . . . . .	4,317	102,040	685,050
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	637	12,853	83,925
Remittance Option Depositories . . . . .	710	17,219	122,658
Tax and Loan Note Accounts . . . . .	2,856	70,242	460,134
Inter-agency Transfers . . . . .	114	1,725	18,334

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 215	\$ 703	\$ 29,858	\$ 30,776
Investments:				
Credits . . . . .	12	66	2,778	2,856
Transfers to Depositories . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	589	2,880	3,469
Depository Initiated . . . . .	5	7	1,109	1,121
Closing Balance Today . . . . .	222	173	28,647	29,042

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 7,941	\$ 21,215	\$ 52,919
Business . . . . .	1,227	3,143	16,500



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 23, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,775	\$ 4,895	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	30,773	29,042	11,243	35,930
Total Operating Balance .....	35,548	33,937	16,280	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 28	\$ 141,303	\$ 1,038,186	Public Debt Redemptions (Table III-B) .....	\$ 66	\$ 123,478	\$ 1,002,103
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	246	1,699	Commodity Credit Corporation .....	25	477	12,238
Commodity Credit Corporation .....	41	580	3,838	Defense Vendor Payments (EFT) .....	454	5,712	41,637
Customs and Certain Excise Taxes .....	75	1,322	10,684	Education Department .....	146	1,357	23,397
Deposits by States:				Energy Department .....	55	984	8,768
Unemployment .....	12	212	6,528	Family Support Payments (HHS) .....	9	115	732
Supplemental Security Income .....	0	213	1,576	Federal Employees Insurance Payments .....	66	1,430	10,692
Energy Department .....	68	325	2,959	Federal Highway Administration .....	63	970	8,471
Estate and Gift Taxes .....	81	1,331	9,854	Federal Salaries (EFT) .....	544	5,899	42,489
Federal Reserve Earnings .....	0	1,573	11,633	Food and Nutrition Service (misc) .....	50	1,064	7,039
Foreign Deposits, Military Sales .....	9	960	6,575	Food Stamps .....	75	1,348	9,312
Housing and Urban Development (HUD) .....	26	535	3,730	Health and Human Services Grants (misc) .....	126	2,216	17,589
Individual Income and Employment				Housing and Urban Development (HUD) .....	133	2,246	18,858
Taxes, Not Withheld .....	275	5,800	68,034	Interest on Public Debt .....	5	6,465	91,316
Taxes Received (Table IV) .....	284	5,601	41,907	Labor Department .....	41	503	4,622
Taxes Received (Table IV) .....	1,802	31,874	208,385	Medicare .....	971	11,647	101,092
Other Deposits:				Medicaid .....	263	6,614	47,906
Prepayment of Treasury Securities (net)	73	-57	104	Natl Aeronautics & Space Adm. (NASA) .....	61	685	5,794
				Postal Service Money Orders and Other .....	310	3,127	23,557
				Temporary Assistance for Needy			
				Families (HHS) .....	0	834	6,502
				Unemployment Insurance Benefits .....	109	1,582	9,946
				Other Withdrawals:			
				Federal Transit Admin. .....	50	156	331
				IRS Tax Refunds Business (EFT) .....	273	2,038	4,085
Total Other Deposits .....	73	479	2,517				
Change in Balance of Uncollected							
Funds (closing balance \$ 139) .....	-7	-43	-36				
Transfers from Depositaries .....	3,971	85,785	653,070	Unclassified .....	1,791	32,341	170,995
Total Federal Reserve Account .....	6,749	278,095	2,071,140	Total, Other Withdrawals .....	2,114	69,050	396,732
				Transfers to Depositaries .....	1,183	30,554	183,262
<b>Tax and Loan Note Accounts:</b>				Total Federal Reserve Account .....	6,868	278,358	2,074,058
Taxes Received (Table IV) .....	4,519	74,761	464,652	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks .....	1,183	30,554	183,262	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V) .....	3,971	85,785	653,070
Accounts (Table V) .....	5,702	105,315	647,914	Total Withdrawals (net of transfers) .....	5,685	247,804	1,890,796
Total Deposits (net of transfers) .....	7,297	267,071	1,882,722	Net Change in Operating Cash Balance .....	1,611	19,268	-8,073

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is reported on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, March 23, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 89,622	\$ 743,141
Regular Series	\$ 0	\$ 82,461	\$ 660,467	Notes	0	30,871	232,999
Cash Management Series	0	23,376	102,114	Bonds	0	1	0
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	6	42	226	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series:	65	1,035	7,413
<b>Nonmarketable:</b>				Government Account Series	47,225	806,994	5,883,765
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	22	338	3,007	Foreign Series	0	200	1,035
Interest Increment	0	-5	3,852	State and Local Series	0	1,726	17,413
Government Account Series	48,519	805,892	5,953,333	Other	0	22	0
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	6	6,019	42,103				
Other	0	62	136				
<b>Total Issues</b>	<b>48,553</b>	<b>949,636</b>	<b>7,012,555</b>	<b>Total Redemptions</b>	<b>47,291</b>	<b>930,472</b>	<b>6,885,868</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,262</b>	<b>19,165</b>	<b>126,687</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 48,553	\$ 949,636	\$ 7,012,555
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,330	17,097
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,519	805,892	5,953,333
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	6	42	201
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	28	141,303	1,038,186
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	47,291	930,472	6,885,868
Government Account Transactions (-)	47,225	806,994	5,883,765
<b>Total Public Debt Cash Redemptions</b>	<b>66</b>	<b>123,478</b>	<b>1,002,103</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>	<b>\$ 5,539,833</b>	<b>\$5,538,571</b>	<b>\$5,520,668</b>	<b>\$5,413,141</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	70,869	71,187	70,976	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	85	79	0
<b>Total Subject to Limit</b>	<b>5,453,519</b>	<b>5,451,936</b>	<b>5,434,237</b>	<b>5,327,413</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 6,887</b>	<b>\$ 83,625</b>	<b>\$ 574,121</b>
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	29	317	2,099
Excise Taxes	51	2,547	27,078
Corporation Income Taxes	1,099	19,310	84,319
Federal Unemployment Taxes	7	74	2,058
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified Taxes</b>	<b>-1,684</b>	<b>2,553</b>	<b>977</b>
<b>Total</b>	<b>6,388</b>	<b>108,428</b>	<b>691,439</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	1,011	13,864	84,935
Remittance Option Depositories	791	18,010	123,449
Tax and Loan Note Accounts	4,519	74,761	464,652
Inter-agency Transfers	68	1,793	18,402

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 222</b>	<b>\$ 173</b>	<b>\$ 28,647</b>	<b>\$ 29,042</b>
Investments:				
Credits	9	64	4,446	4,519
Transfers to Depositories	4	10	1,169	1,183
<b>Withdrawals:</b>				
Treasury Initiated	133	0	0	133
Depository Initiated	1	6	3,831	3,838
<b>Closing Balance Today</b>	<b>101</b>	<b>241</b>	<b>30,431</b>	<b>30,773</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 21,218	\$ 1,034,146
Business	310	3,453	11,967





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 24, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,368	\$ 4,775	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	28,975	30,773	11,243	35,930
Total Operating Balance .....	34,343	35,548	16,280	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 396	\$ 141,699	\$ 1,038,582	Public Debt Redemptions (Table III-B) . . .	\$ 64	\$ 123,541	\$ 1,002,167
Agriculture Loan Repayments (misc) .....	20	267	1,720	Commodity Credit Corporation .....	11	488	12,249
Commodity Credit Corporation .....	47	626	3,885	Defense Vendor Payments (EFT) .....	506	6,218	42,144
Customs and Certain Excise Taxes .....	93	1,415	10,777	Education Department .....	96	1,453	23,493
Deposits by States:				Energy Department .....	32	1,016	8,800
Unemployment .....	6	218	6,535	Family Support Payments (HHS) .....	2	116	734
Supplemental Security Income .....	0	213	1,576	Federal Employees Insurance Payments ..	44	1,474	10,736
Energy Department .....	68	392	3,026	Federal Highway Administration .....	38	1,008	8,509
Estate and Gift Taxes .....	173	1,504	10,027	Federal Salaries (EFT) .....	325	6,224	42,813
Federal Reserve Earnings .....	0	1,573	11,633	Food and Nutrition Service (misc) .....	65	1,129	7,105
Foreign Deposits, Military Sales .....	98	1,058	6,673	Food Stamps .....	62	1,410	9,374
Housing and Urban Development (HUD) ..	22	557	3,752	Health and Human Services Grants (misc)	94	2,309	17,683
Individual Income and Employment				Housing and Urban Development (HUD) ..	76	2,322	18,933
Taxes, Not Withheld .....	421	6,221	68,456	Interest on Public Debt .....	5	6,470	91,321
Postal Service .....	446	6,046	42,353	Labor Department .....	27	530	4,649
Taxes Received (Table IV) .....	637	32,511	209,022	Medicare .....	666	12,313	101,758
Other Deposits:				Medicaid .....	310	6,924	48,216
Prepayment of Treasury Securities (net)	65	8	169	Natl Aeronautics & Space Adm. (NASA) . .	39	725	5,834
				Postal Service Money Orders and Other	203	3,330	23,760
				Temporary Assistance for Needy			
				Families (HHS) .....	4	838	6,506
				Unemployment Insurance Benefits .....	97	1,679	10,043
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT) .....	63	6,512	25,800
Total Other Deposits .....	65	544	2,582	Unclassified .....	1,972	34,314	172,968
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,035	71,086	398,768
Funds (closing balance \$ 265) .....	-126	-169	-162	Transfers to Depositories .....	431	30,985	183,693
Transfers from Depositories .....	3,457	89,242	656,527				
Total Federal Reserve Account .....	5,824	283,919	2,076,964	Total Federal Reserve Account .....	5,230	283,588	2,079,288
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	1,229	75,990	465,881	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	431	30,985	183,693	(Table V) .....	3,457	89,242	656,527
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	4,799	252,603	1,895,595
Accounts (Table V) .....	1,660	106,975	649,574				
Total Deposits (net of transfers) .....	3,595	270,666	1,886,317	Net Change in Operating Cash Balance	-1,204	18,063	-9,278

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

The statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Tuesday, March 24, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills:				Bills .....	\$ 0	\$ 89,622	\$ 743,000
Regular Series .....	\$ 0	\$ 82,461	\$ 660,466	Notes .....	0	30,871	232,000
Cash Management Series .....	0	23,376	102,114	Bonds .....	0	1	1,000
Notes .....	0	31,451	222,994	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,519	<b>Nonmarketable</b>			
Inflation - Indexed Securities Increment .....	2	44	228	Savings and Retirement Plan Series .....	64	1,099	7,000
Federal Financing Bank .....	0	0	0	Government Account Series .....	47,427	854,421	5,931,192
<b>Nonmarketable</b>				Domestic Series .....	0	0	0
Savings and Retirement Plan Series:				Foreign Series .....	0	200	1,000
Cash Issue Price .....	37	375	3,044	State and Local Series .....	0	1,726	17,000
Interest Increment .....	0	-5	3,852	Other .....	0	22	0
Government Account Series .....	49,877	855,769	6,003,210				
Domestic Series .....	0	0	4				
Foreign Series .....	0	0	1,800				
State and Local Series .....	359	6,379	42,462				
Other .....	0	62	136				
<b>Total Issues .....</b>	<b>50,275</b>	<b>999,911</b>	<b>7,062,830</b>	<b>Total Redemptions .....</b>	<b>47,491</b>	<b>977,962</b>	<b>6,933,358</b>
				<b>Net Change in Public Debt Outstanding .....</b>	<b>2,785</b>	<b>21,949</b>	<b>129,472</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A) .....	\$ 50,275	\$ 999,911	\$ 7,062,830
Premium on New Issues .....	0	0	668
Discount in New Issues:			
Bills (-) .....	0	2,330	17,097
Bonds and Notes (-) .....	0	74	554
Government Account Transaction (-) .....	49,877	855,769	6,003,210
Interest Increment on Savings and Retirement Plan Series (-) .....	0	-5	3,852
Inflation - Indexed Securities Increment .....	2	44	203
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account .....	396	141,699	1,038,582
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A) .....	47,491	977,962	6,933,358
Government Account Transactions (-) .....	47,427	854,421	5,931,192
<b>Total Public Debt Cash Redemptions .....</b>	<b>64</b>	<b>123,541</b>	<b>1,002,167</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding .....	\$ 5,542,617	\$5,539,833	\$5,520,668	\$5,413,000
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	534
Discount Adjustment .....	70,763	70,869	70,976	70,976
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	89	89	79	79
<b>Total Subject to Limit .....</b>	<b>5,456,410</b>	<b>5,453,519</b>	<b>5,434,237</b>	<b>5,327,500</b>
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes .....</b>	<b>\$ 2,050</b>	<b>\$ 85,674</b>	<b>\$ 576,171</b>
Individual Estimated Income Taxes .....	0	1	785
Railroad Retirement Taxes .....	0	317	2,100
Excise Taxes .....	600	3,147	27,678
Corporation Income Taxes .....	923	20,234	85,243
Federal Unemployment Taxes .....	5	79	2,063
Estate and Gift Taxes .....	0	0	0
<b>Change in balance of Unclassified Taxes .....</b>	<b>-1,346</b>	<b>1,207</b>	<b>-369</b>
<b>Total .....</b>	<b>2,232</b>	<b>110,660</b>	<b>693,671</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly .....	323	14,187	85,258
Remittance Option Depositories .....	314	18,324	123,763
Tax and Loan Note Accounts .....	1,229	75,990	465,881
Inter-agency Transfers .....	366	2,159	18,768

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today .....</b>	<b>\$ 101</b>	<b>\$ 241</b>	<b>\$ 30,431</b>	<b>\$ 30,773</b>
<b>Investments:</b>				
Credits .....	7	33	1,189	1,229
Transfers to Depositories .....	4	3	424	431
<b>Withdrawals:</b>				
Treasury Initiated .....	0	0	2,539	2,539
Depository Initiated .....	0	1	917	917
<b>Closing Balance Today .....</b>	<b>112</b>	<b>277</b>	<b>28,587</b>	<b>28,976</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 69	\$ 21,287	\$ 93,000
Business .....	246	3,699	13,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 25, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,819	\$ 5,368	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	30,279	28,975	11,243	35,930
Total Operating Balance .....	35,099	34,343	16,280	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 496	\$ 142,195	\$ 1,039,078	Public Debt Redemptions (Table III-B) .....	\$ 147	\$ 123,688	\$ 1,002,314
Agriculture Loan Repayments (misc) .....	15	281	1,735	Commodity Credit Corporation .....	24	512	12,273
Commodity Credit Corporation .....	29	655	3,914	Defense Vendor Payments (EFT) .....	388	6,606	42,532
Customs and Certain Excise Taxes .....	79	1,494	10,856	Education Department .....	292	1,745	23,785
<b>Deposits by States:</b>				Energy Department .....	64	1,079	8,864
Unemployment .....	8	226	6,543	Family Support Payments (HHS) .....	-14	102	720
Supplemental Security Income .....	0	213	1,576	Federal Employees Insurance Payments .....	43	1,517	10,779
Energy Department .....	17	409	3,044	Federal Highway Administration .....	35	1,042	8,544
Estate and Gift Taxes .....	89	1,593	10,116	Federal Salaries (EFT) .....	91	6,315	42,905
Federal Reserve Earnings .....	488	2,061	12,121	Food and Nutrition Service (misc) .....	44	1,173	7,148
Foreign Deposits, Military Sales .....	2	1,060	6,675	Food Stamps .....	58	1,468	9,432
Housing and Urban Development (HUD) .....	30	587	3,782	Health and Human Services Grants (misc) .....	52	2,361	17,735
Individual Income and Employment				Housing and Urban Development (HUD) .....	85	2,407	19,018
Taxes, Not Withheld .....	355	6,576	68,810	Interest on Public Debt .....	7	6,477	91,328
Postal Service .....	308	6,355	42,661	Labor Department .....	40	570	4,689
Taxes Received (Table IV) .....	1,685	34,197	210,707	Medicare .....	858	13,172	102,616
<b>Other Deposits:</b>				Medicaid .....	307	7,231	48,523
Prepayment of Treasury Securities (net) .....	52	60	221	Natl Aeronautics & Space Adm. (NASA) .....	168	893	6,001
				Postal Service Money Orders and Other .....	193	3,522	23,953
				Temporary Assistance for Needy			
				Families (HHS) .....	41	879	6,547
				Unemployment Insurance Benefits .....	92	1,771	10,134
				<b>Other Withdrawals:</b>			
				Social Security Benefits (EFT) .....	230	21,524	43,022
<b>Total Other Deposits .....</b>	<b>52</b>	<b>597</b>	<b>2,634</b>	<b>Unclassified .....</b>	<b>2,300</b>	<b>36,614</b>	<b>175,268</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,530</b>	<b>73,616</b>	<b>401,298</b>
Funds (closing balance \$ 155) .....	110	-60	-52	<b>Transfers to Depositories .....</b>	<b>1,126</b>	<b>32,111</b>	<b>184,820</b>
Transfers from Depositories .....	2,358	91,600	658,885	<b>Total Federal Reserve Account .....</b>	<b>6,668</b>	<b>290,256</b>	<b>2,085,956</b>
<b>Total Federal Reserve Account .....</b>	<b>6,119</b>	<b>290,038</b>	<b>2,083,083</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Taxes Received (Table IV) .....	2,536	78,525	468,416
Taxes Received (Table IV) .....	1,126	32,111	184,820	Transfers from Federal Reserve Banks .....	1,126	32,111	184,820
Transfers from Federal Reserve Banks .....				<b>Total Tax and Loan Note</b>			
<b>Total Tax and Loan Note</b>				<b>Accounts (Table V) .....</b>	<b>3,662</b>	<b>110,636</b>	<b>653,236</b>
<b>Accounts (Table V) .....</b>				<b>Total Deposits (net of transfers) .....</b>	<b>6,297</b>	<b>276,963</b>	<b>1,892,615</b>
<b>Total Deposits (net of transfers) .....</b>							
				<b>Total Withdrawals (net of transfers) .....</b>	<b>5,542</b>	<b>258,145</b>	<b>1,901,137</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>756</b>	<b>18,819</b>	<b>-8,522</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings: at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 89,622	\$ 743,1
Regular Series	\$ 0	\$ 82,461	\$ 660,466	Notes	0	30,871	232,9
Cash Management Series	0	23,376	102,114	Bonds	0	1	
Notes	0	31,451	222,994	Federal Financing Bank	0	0	
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	2	46	230	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	73	1,172	7,5
<b>Nonmarketable:</b>				Government Account Series	47,297	901,718	5,978,4
Savings and Retirement Plan Series:				Domestic Series	0	0	
Cash Issue Price	18	393	3,062	Foreign Series	0	200	1,0
Interest Increment	-7	-12	3,846	State and Local Series	73	1,800	17,5
Government Account Series	48,672	904,442	6,051,882	Other	0	22	
Domestic Series	0	0	4				
Foreign Series	0	0	1,800				
State and Local Series	478	6,857	42,941				
Other	0	62	136				
<b>Total Issues</b>	<b>49,164</b>	<b>1,049,075</b>	<b>7,111,994</b>	<b>Total Redemptions</b>	<b>47,444</b>	<b>1,025,407</b>	<b>6,980,8</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,720</b>	<b>23,669</b>	<b>131,1</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 49,164	\$ 1,049,075	\$ 7,111,994
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,330	17,097
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,672	904,442	6,051,882
Interest Increment on Savings and Retirement Plan Series (-)	-7	-12	3,846
Inflation - Indexed Securities Increment	2	46	205
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	496	142,195	1,039,078
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	47,444	1,025,407	6,980,802
Government Account Transactions (-)	47,297	901,718	5,978,489
<b>Total Public Debt Cash Redemptions</b>	<b>147</b>	<b>123,688</b>	<b>1,002,314</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,544,337	\$ 5,542,617	\$ 5,520,668	\$ 5,413,1
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	534	534	534	5
Discount Adjustment	70,688	70,763	70,976	70,0
Federal Financing Bank	15,000	15,000	15,000	15,0
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	89	89	79	
<b>Total Subject to Limit</b>	<b>5,458,204</b>	<b>5,456,410</b>	<b>5,434,237</b>	<b>5,327,6</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,0</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

\*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

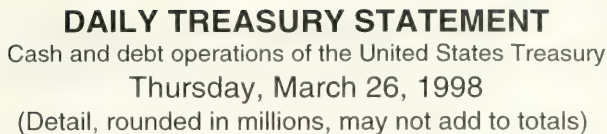
Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 4,028</b>	<b>\$ 89,703</b>	<b>\$ 580,199</b>
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	6	323	2,106
Excise Taxes	320	3,467	27,998
Corporation Income Taxes	469	20,703	85,712
Federal Unemployment Taxes	5	84	2,068
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	-532	675	-901
<b>Total</b>	<b>4,296</b>	<b>114,956</b>	<b>697,967</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	398	14,586	85,657
Remittance Option Depositories	1,287	19,611	125,050
Tax and Loan Note Accounts	2,536	78,525	468,416
Inter-agency Transfers	75	2,234	18,844

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 112</b>	<b>\$ 277</b>	<b>\$ 28,587</b>	<b>\$ 28,9</b>
<b>Investments:</b>				
Credits	15	81	2,440	2,5
Transfers to Depositories	11	23	1,093	1,1
<b>Withdrawals:</b>				
Treasury Initiated	0	0	572	5
Depository Initiated	3	13	1,770	1,8
<b>Closing Balance Today</b>	<b>134</b>	<b>367</b>	<b>29,779</b>	<b>30,1</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 21,289	\$ 52,3
Business	82	3,781	16,5



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,687	\$ 4,819	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	28,266	30,279	11,243	35,930
Total Operating Balance .....	32,953	35,099	16,280	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 21,204	\$ 163,399	\$ 1,060,282	Public Debt Redemptions (Table III-B) . . . . .	\$ 21,007	\$ 144,696	\$ 1,023,321
Agriculture Loan Repayments (misc) <sup>1)</sup> . . . . .	9	291	1,744	Commodity Credit Corporation . . . . .	12	524	12,285
Commodity Credit Corporation . . . . .	27	683	3,941	Defense Vendor Payments (EFT) . . . . .	491	7,097	43,022
Customs and Certain Excise Taxes . . . . .	67	1,561	10,923	Education Department . . . . .	204	1,948	23,989
Deposits by States:				Energy Department . . . . .	70	1,149	8,333
Unemployment . . . . .	7	233	6,550	Family Support Payments (HHS) . . . . .	-3	96	717
Supplemental Security Income . . . . .	0	213	1,576	Federal Employees Insurance Payments . . . . .	239	1,755	11,018
Energy Department . . . . .	36	445	3,079	Federal Highway Administration . . . . .	72	1,115	8,616
Estate and Gift Taxes . . . . .	96	1,689	10,212	Federal Salaries (EFT) . . . . .	386	6,701	43,291
Federal Reserve Earnings . . . . .	0	2,061	12,121	Food and Nutrition Service (misc) . . . . .	63	1,235	7,211
Foreign Deposits, Military Sales . . . . .	16	1,076	6,691	Food Stamps . . . . .	67	1,535	9,500
Housing and Urban Development (HUD) . . . . .	23	610	3,805	Health and Human Services Grants (misc) . . . . .	170	<sup>2</sup> 2,606	17,980
Individual Income and Employment . . . . .				Housing and Urban Development (HUD) . . . . .	87	2,494	19,105
Taxes, Not Withheld . . . . .	300	6,875	69,110	Interest on Public Debt . . . . .	3	6,481	91,332
Postal Service . . . . .	303	6,658	42,964	Labor Department . . . . .	51	620	4,739
Taxes Received (Table IV) . . . . .	615	34,812	211,322	Medicare . . . . .	684	13,856	103,300
Other Deposits:				Medicaid . . . . .	506	7,737	49,029
Prepayment of Treasury Securities (net) . . . . .	-55	5	166	Natl Aeronautics & Space Adm. (NASA) . . . . .	84	<sup>3</sup> 901	6,010
Total Other Deposits . . . . .	-55	542	2,579	Postal Service Money Orders and Other . . . . .	123	3,645	24,075
Change in Balance of Uncollected Funds (closing balance \$ 120) . . . . .	36	-24	-17	Temporary Assistance for Needy Families (HHS) . . . . .	13	892	6,561
Transfers from Depositaires . . . . .	3,508	95,108	662,393	Unemployment Insurance Benefits . . . . .	93	1,864	10,227
Total Federal Reserve Account . . . . .	26,194	316,232	2,109,277	Other Withdrawals:			
Tax and Loan Note Accounts:				IRS Tax Refunds Business (EFT) . . . . .	59	2,138	4,185
Taxes Received (Table IV) . . . . .	1,494	80,019	469,910	Thrift Savings Plan Transfer . . . . .	115	460	856
Transfers from Federal Reserve Banks . . . . .	0	32,111	184,820	Unclassified . . . . .	1,730	38,344	176,998
Total Tax and Loan Note Accounts (Table V) . . . . .	1,494	112,131	654,730	Total, Other Withdrawals . . . . .	1,904	75,520	403,202
Total Deposits (net of transfers) . . . . .	24,180	301,143	1,916,794	Transfers to Depositaires . . . . .	0	32,111	184,820
				Total Federal Reserve Account . . . . .	26,326	316,582	2,112,283
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V) . . . . .	3,508	95,108	662,393
				Total Withdrawals (net of transfers) . . . . .	26,326	284,471	1,927,463
				Net Change in Operating Cash Balance . . . . .	-2,146	16,672	-10,666

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, March 26, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 20,949	\$ 110,570	\$ 764,000
Regular Series .....	\$ 19,681	\$ 102,142	\$ 680,147	Notes .....	0	30,871	232,900
Cash Management Series .....	0	23,376	102,114	Bonds .....	0	1	0
Notes .....	0	31,451	222,994	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,519				
Inflation - Indexed Securities Increment .....	2	48	232	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	54	1,226	7,000
Nonmarketable:				Government Account Series .....	49,974	951,692	6,028,463
Savings and Retirement Plan Series:				Domestic Series .....	0	0	0
Cash Issue Price .....	19	412	3,081	Foreign Series .....	0	200	1,000
Interest Increment .....	0	-12	3,846	State and Local Series .....	5	1,805	17,500
Government Account Series .....	51,207	955,649	6,103,090	Other .....	0	22	0
Domestic Series .....	0	0	4				
Foreign Series .....	700	700	2,500	Total Redemptions .....	70,982	1,096,388	7,051,784
State and Local Series .....	1,197	8,054	44,138	Net Change in Public Debt Outstanding .....	1,825	25,493	133,000
Other .....	0	62	136				
Total Issues .....	72,806	1,121,881	7,184,800				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 72,806	\$ 1,121,881	\$ 7,184,800
Premium on New Issues .....	0	0	668
Discount in New Issues:			
Bills (-) .....	393	2,723	17,490
Bonds and Notes (-) .....	0	74	554
Government Account Transaction (-) .....	51,207	955,649	6,103,090
Interest Increment on Savings and Retirement Plan Series (-) .....	0	-12	3,846
Inflation - Indexed Securities Increment .....	2	48	207
Total Public Debt Cash Receipts .....			
Deposited in Federal Reserve Account .....	21,204	163,399	1,060,282
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	70,982	1,096,388	7,051,784
Government Account Transactions (-) .....	49,974	951,692	6,028,463
Total Public Debt Cash Redemptions .....	21,007	144,696	1,023,321

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,546,162	\$ 5,544,337	\$ 5,520,668	\$ 5,413,000
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	0
Discount Adjustment .....	70,994	70,688	70,976	70,000
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	96	89	79	0
Total Subject to Limit .....	5,459,730	5,458,204	5,434,237	5,327,000
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,192	\$ 91,895	\$ 582,391
Individual Estimated Income Taxes .....	0	1	785
Railroad Retirement Taxes .....	22	345	2,128
Excise Taxes .....	52	3,519	28,050
Corporation Income Taxes .....	425	21,128	86,137
Federal Unemployment Taxes .....	5	89	2,073
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	-526	149	-1,427
Total .....	2,170	117,126	700,137
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	261	14,847	85,918
Remittance Option Depositories .....	354	19,965	125,404
Tax and Loan Note Accounts .....	1,494	80,019	469,910
Inter-agency Transfers .....	61	2,295	18,904

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 134	\$ 367	\$ 29,779	\$ 30,270
Investments:				
Credits .....	4	40	1,450	1,494
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	2,521	2,521
Depository Initiated .....	0	12	975	987
Closing Balance Today .....	138	395	27,733	28,266

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 21,293	\$ 52,000
Business .....	171	3,952	17,000





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 27, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,504	\$ 4,687	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	27,360	28,266	11,243	35,930
Total Operating Balance	32,864	32,953	16,280	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 34	\$ 163,433	\$ 1,060,316	Public Debt Redemptions (Table III-B)	\$ 52	\$ 144,747	\$ 1,023,373
Agriculture Loan Repayments (misc)	8	298	1,752	Commodity Credit Corporation	17	542	12,302
Commodity Credit Corporation	29	712	3,970	Defense Vendor Payments (EFT)	491	7,588	43,513
Customs and Certain Excise Taxes	90	1,651	11,013	Education Department	219	2,168	24,208
Deposits by States:				Energy Department	100	1,249	9,034
Unemployment	10	243	6,560	Family Support Payments (HHS)	-3	96	714
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	74	1,830	11,092
Energy Department	9	454	3,088	Federal Highway Administration	72	1,187	8,688
Estate and Gift Taxes	40	1,729	10,252	Federal Salaries (EFT)	57	6,758	43,348
Federal Reserve Earnings	0	2,061	12,121	Food and Nutrition Service (misc)	59	1,294	7,269
Foreign Deposits, Military Sales	11	1,088	6,702	Food Stamps	67	1,603	9,567
Housing and Urban Development (HUD)	25	636	3,831	Health and Human Services Grants (misc)	200	2,806	18,180
Individual Income and Employment				Housing and Urban Development (HUD)	73	2,567	19,178
Taxes, Not Withheld	329	7,205	69,439	Interest on Public Debt	3	6,483	91,334
Postal Service	281	6,939	43,245	Labor Department	100	721	4,840
Taxes Received (Table IV)	1,844	36,656	213,166	Medicare	618	14,474	103,919
Other Deposits:				Medicaid	189	7,926	49,218
				Natl Aeronautics & Space Adm. (NASA)	41	942	6,051
				Postal Service Money Orders and Other	220	3,865	24,295
				Temporary Assistance for Needy Families (HHS)	47	939	6,607
				Unemployment Insurance Benefits	80	1,944	10,308
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	137	2,275	4,322
				IRS Tax Refunds Individual (EFT)	1,486	7,998	27,285
Total Other Deposits	0	542	2,579	Unclassified	1,301	39,645	178,299
Change in Balance of Uncollected Funds (closing balance \$ 103)	16	-8	0	Total, Other Withdrawals	2,923	78,443	406,125
Transfers from Depositories	4,524	99,632	666,917	Transfers to Depositories	733	32,845	185,553
Total Federal Reserve Account	7,250	323,482	2,116,527	Total Federal Reserve Account	6,433	323,015	2,118,715
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	2,885	82,904	472,796	Transfers to Federal Reserve Banks (Table V)	4,524	99,632	666,917
Transfers from Federal Reserve Banks	733	32,845	185,553	Total Withdrawals (net of transfers)	5,699	290,170	1,933,162
Total Tax and Loan Note Accounts	3,619	115,749	658,349	Net Change in Operating Cash Balance	-88	16,584	-10,757
Total Deposits (net of transfers)	5,611	306,754	1,922,405				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills				Bills	\$ 0	\$ 110,570	\$ 764,000
Regular Series	\$ 0	\$ 102,142	\$ 680,147	Notes	0	30,871	232,900
Cash Management Series	0	23,376	102,114	Bonds	0	1	0
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	50	234	Savings and Retirement Plan Series	50	1,276	7,600
Federal Financing Bank	0	0	0	Government Account Series	47,635	999,327	6,076,000
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	0	200	1,000
Cash Issue Price	31	443	3,112	State and Local Series	1	1,806	17,500
Interest Increment	732	720	4,577	Other	0	22	0
Government Account Series	47,868	1,003,517	6,150,958	Total Redemptions	47,687	1,144,075	7,099,400
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	949	26,442	133,900
Foreign Series	0	700	2,500				
State and Local Series	3	8,057	44,141				
Other	0	62	136				
Total Issues	48,636	1,170,517	7,233,435				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,636	\$ 1,170,517	\$ 7,233,435
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,723	17,490
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	47,868	1,003,517	6,150,958
Interest Increment on Savings and Retirement Plan Series (-)	732	720	4,577
Inflation - Indexed Securities Increment	2	50	209
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	34	163,433	1,060,316
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,687	1,144,075	7,099,471
Government Account Transactions (-)	47,635	999,327	6,076,098
Total Public Debt Cash Redemptions	52	144,747	1,023,373

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,547,111	\$ 5,546,162	\$ 5,520,668	\$ 5,413,100
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	500
Discount Adjustment	70,889	70,994	70,976	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	79	0
Total Subject to Limit	5,460,784	5,459,730	5,434,237	5,327,100
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,716	\$ 95,611	\$ 586,107
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	8	353	2,136
Excise Taxes	1,123	4,642	29,173
Corporation Income Taxes	145	21,274	86,283
Federal Unemployment Taxes	7	95	2,080
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-254	-105	-1,682
Total	4,745	121,871	704,881
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,138	15,985	87,056
Remittance Option Depositories	706	20,671	126,110
Tax and Loan Note Accounts	2,885	82,904	472,796
Inter-agency Transfers	16	2,311	18,920

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 138	\$ 395	\$ 27,733	\$ 28,226
Investments:				
Credits	10	61	2,814	2,885
Transfers to Depositories	5	4	725	734
Withdrawals:				
Treasury Initiated	0	0	2,453	2,453
Depository Initiated	3	33	2,035	2,071
Closing Balance Today	150	426	26,783	27,359

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,866	\$ 29,159	\$ 60,000
Business	255	4,208	17,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 30, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,006	\$ 5,504	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	30,002	27,360	11,243	35,930
<b>Total Operating Balance .....</b>	<b>35,008</b>	<b>32,864</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 138	\$ 163,571	\$ 1,060,454	Public Debt Redemptions (Table III-B) .....	\$ 66	\$ 144,814	\$ 1,023,439
Agriculture Loan Repayments (misc) .....	10	308	1,762	Commodity Credit Corporation .....	22	564	12,325
Commodity Credit Corporation .....	31	743	4,001	Defense Vendor Payments (EFT) .....	405	7,993	43,918
Customs and Certain Excise Taxes .....	78	1,729	11,091	Education Department .....	218	2,386	24,426
<b>Deposits by States:</b>				Energy Department .....	83	1,332	9,116
Unemployment .....	5	248	6,565	Family Support Payments (HHS) .....	-13	83	701
Supplemental Security Income .....	48	261	1,624	Federal Employees Insurance Payments .....	65	1,894	11,157
Energy Department .....	27	481	3,115	Federal Highway Administration .....	16	1,202	8,704
Estate and Gift Taxes .....	76	1,805	10,328	Federal Salaries (EFT) .....	47	6,805	43,395
Federal Reserve Earnings .....	0	2,061	12,121	Food and Nutrition Service (misc) .....	92	1,386	7,362
Foreign Deposits, Military Sales .....	9	1,097	6,712	Food Stamps .....	59	1,662	9,627
Housing and Urban Development (HUD) .....	29	664	3,859	Health and Human Services Grants (misc) .....	164	2,970	18,343
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) .....	136	2,703	19,314
Taxes, Not Withheld .....	367	7,571	69,806	Interest on Public Debt .....	27	6,511	91,362
Postal Service .....	298	7,237	43,543	Labor Department .....	30	750	4,870
Taxes Received (Table IV) .....	1,497	38,153	214,663	Medicare .....	829	15,303	104,748
<b>Other Deposits:</b>				Medicaid .....	203	8,129	49,421
				Natl Aeronautics & Space Adm. (NASA) .....	31	973	6,082
				Postal Service Money Orders and Other .....	185	4,050	24,480
				Temporary Assistance for Needy Families (HHS) .....	244	1,183	6,852
				Unemployment Insurance Benefits .....	108	2,052	10,416
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	88	2,363	4,410
<b>Total Other Deposits .....</b>	<b>0</b>	<b>542</b>	<b>2,579</b>	<b>Unclassified .....</b>	<b>1,434</b>	<b>41,079</b>	<b>179,733</b>
Change in Balance of Uncollected Funds (closing balance \$ 115) .....	-12	-20	-12	<b>Total, Other Withdrawals .....</b>	<b>1,522</b>	<b>79,964</b>	<b>407,647</b>
Transfers from Depositories .....	3,279	102,911	670,196	<b>Transfers to Depositories .....</b>	<b>1,841</b>	<b>34,686</b>	<b>187,394</b>
<b>Total Federal Reserve Account .....</b>	<b>5,881</b>	<b>329,363</b>	<b>2,122,408</b>	<b>Total Federal Reserve Account .....</b>	<b>6,380</b>	<b>329,395</b>	<b>2,125,095</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	4,080	86,985	476,876	Transfers to Federal Reserve Banks (Table V) .....	3,279	102,911	670,196
Transfers from Federal Reserve Banks .....	1,841	34,686	187,394	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,539</b>	<b>294,709</b>	<b>1,937,701</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,921</b>	<b>121,670</b>	<b>664,270</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>2,144</b>	<b>18,728</b>	<b>-8,613</b>
<b>Total Deposits (net of transfers) .....</b>	<b>6,683</b>	<b>313,437</b>	<b>1,929,088</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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Monday, March 30, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable			
Bills				Bills	\$ 0	\$ 110,570	\$ 764,000
Regular Series	\$ 0	\$ 102,142	\$ 680,147	Notes	0	30,871	232,900
Cash Management Series	0	23,376	102,114	Bonds	0	1	0
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable			
Inflation - Indexed Securities Increment	7	57	241	Savings and Retirement Plan Series	45	1,321	7,700
Federal Financing Bank	0	0	0	Government Account Series	49,849	1,049,176	6,125,947
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	200	1,000
Cash Issue Price	28	470	3,139	State and Local Series	22	1,828	17,500
Interest Increment	0	720	4,577	Other	0	22	0
Government Account Series	48,555	1,052,072	6,199,513				
Domestic Series	0	0	4				
Foreign Series	0	700	2,500				
State and Local Series	110	8,167	44,251				
Other	0	62	136				
Total Issues	48,700	1,219,217	7,282,136	Total Redemptions	49,915	1,193,990	7,149,300
				Net Change in Public Debt Outstanding	-1,215	25,227	132,700

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 48,700	\$ 1,219,217	\$ 7,282,136
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,723	17,490
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,555	1,052,072	6,199,513
Interest Increment on Savings and Retirement Plan Series (-)	0	720	4,577
Inflation - Indexed Securities Increment	7	57	216
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	138	163,571	1,060,454
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	49,915	1,193,990	7,149,386
Government Account Transactions (-)	49,849	1,049,176	6,125,947
Total Public Debt Cash Redemptions	66	144,814	1,023,439

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,545,895	\$5,547,111	\$5,520,668	\$5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	70,572	70,889	70,976	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	79	0
Total Subject to Limit	5,459,886	5,460,784	5,434,237	5,327,900
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,377	\$ 100,988	\$ 591,484
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	34	387	2,170
Excise Taxes	32	4,673	29,204
Corporation Income Taxes	144	21,418	86,427
Federal Unemployment Taxes	8	103	2,088
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	21	-84	-1,660
Total	5,616	127,487	710,498

These Receipts were deposited in:

Federal Reserve Account:			
Directly	700	16,695	87,756
Remittance Option Depositories	797	21,467	126,907
Tax and Loan Note Accounts	4,080	86,985	476,876
Inter-agency Transfers	39	2,350	18,959

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 150	\$ 426	\$ 26,783	\$ 27,359
Investments:				
Credits	9	64	4,008	4,079
Transfers to Depositories	10	4	1,827	1,841
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	19	3,258	3,279
Closing Balance Today	168	475	29,360	30,003

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 29,168	\$ 604,000
Business	192	4,400	1,114



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 31, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,490	\$ 5,006	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	22,141	30,002	11,243	35,930
<b>Total Operating Balance</b>	<b>27,632</b>	<b>35,008</b>	<b>16,280</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 31,998	\$ 195,569	\$ 1,092,452	Public Debt Redemptions (Table III-B)	\$ 34,967	\$ 179,781	\$ 1,058,406
Agriculture Loan Repayments (misc)	78	386	1,839	Commodity Credit Corporation	18	582	12,343
Commodity Credit Corporation	109	852	4,111	Defense Vendor Payments (EFT)	340	8,333	44,258
Customs and Certain Excise Taxes	96	1,825	11,187	Education Department	139	2,525	24,565
Deposits by States:				Energy Department	134	1,466	9,251
Unemployment	26	275	6,591	Family Support Payments (HHS)	15	98	716
Supplemental Security Income	2	263	1,626	Federal Employees Insurance Payments	54	1,949	11,211
Energy Department	61	542	3,176	Federal Highway Administration	56	1,258	8,759
Estate and Gift Taxes	68	1,873	10,397	Federal Salaries (EFT)	64	6,869	43,458
Federal Reserve Earnings	0	2,061	12,121	Food and Nutrition Service (misc)	58	1,444	7,419
Foreign Deposits, Military Sales	37	1,134	6,749	Food Stamps	44	1,706	9,671
Housing and Urban Development (HUD)	29	693	3,888	Health and Human Services Grants (misc)	207	3,177	18,551
Individual Income and Employment				Housing and Urban Development (HUD)	77	2,780	19,391
Taxes, Not Withheld	643	8,215	70,449	Interest on Public Debt	6,490	13,001	97,852
Postal Service	407	7,644	43,950	Labor Department	52	803	4,922
Taxes Received (Table IV)	1,126	39,278	215,789	Medicare	579	15,882	105,326
Other Deposits:				Medicaid	243	8,372	49,665
Minerals Management Svc/Collections	282	583	1,052	Natl Aeronautics & Space Adm. (NASA)	92	1,064	6,173
Prepayment of Treasury Securities (net)	-147	-85	76	Postal Service Money Orders and Other	166	4,216	24,646
				Temporary Assistance for Needy			
				Families (HHS)	34	1,217	6,885
				Unemployment Insurance Benefits	96	2,148	10,512
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits</b>	<b>135</b>	<b>677</b>	<b>2,715</b>	Federal Financing Bank (net)	-362	-361	-427
<b>Change in Balance of Uncollected</b>				IRS Tax Refunds Business (EFT)	100	2,463	4,510
<b>Funds (closing balance \$ 117)</b>	<b>-2</b>	<b>-21</b>	<b>-14</b>	Minerals Management Service	54	54	166
<b>Transfers from Depositories</b>	<b>9,823</b>	<b>112,734</b>	<b>680,019</b>	Pension Benefit Guaranty Corp.	66	66	202
<b>Total Federal Reserve Account</b>	<b>44,636</b>	<b>374,000</b>	<b>2,167,045</b>	Tennessee Valley Authority (net)	-58	-83	-177
				<b>Unclassified</b>	<b>425</b>	<b>41,503</b>	<b>180,158</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total, Other Withdrawals</b>	<b>225</b>	<b>80,190</b>	<b>407,872</b>
Taxes Received (Table IV)	1,962	88,946	478,838	<b>Transfers to Depositories</b>	<b>0</b>	<b>34,686</b>	<b>187,394</b>
Transfers from Federal Reserve Banks	0	34,686	187,394	<b>Total Federal Reserve Account</b>	<b>44,152</b>	<b>373,547</b>	<b>2,169,247</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,962</b>	<b>123,632</b>	<b>666,232</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Total Deposits (net of transfers)</b>	<b>36,775</b>	<b>350,212</b>	<b>1,965,863</b>	Transfers to Federal Reserve Banks (Table V)	9,823	112,734	680,019
				<b>Total Withdrawals (net of transfers)</b>	<b>44,152</b>	<b>338,861</b>	<b>1,981,853</b>
				<b>Net Change in Operating Cash Balance</b>	<b>-7,377</b>	<b>11,351</b>	<b>-15,990</b>

<sup>1</sup>Includes Agriculture credit and Rural housing and business funds.

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TABLE III-A—Public Debt Transactions

(Calculated face values except for savings and retirement plan securities, which are stated at current redemption values)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 0	\$ 110,570	\$ 764,092
Regular Series:	\$ 0	\$ 162,142	\$ 680,147	Notes:	34,869	65,741	267,828
Cash Management Series:	0	251,576	162,114	Bonds:	0	1	7
Notes:	31,378	62,829	254,372	Federal Financing Bank:	0	0	6
Bonds:	0	0	22,519				
Inflation - Indexed Securities Increment:	2	60	244	<b>Nonmarketable:</b>			
Federal Financing Bank:	0	0	0	Savings and Retirement Plan Series:	65	1,386	7,771
<b>Nonmarketable:</b>				Government Account Series:	51,896	1,101,072	6,177,843
Savings and Retirement Plan Series:				Domestic Series:	0	0	4
Cash Issue Price:	98	508	3,177	Foreign Series:	0	200	1,050
Interest Increment:	0	730	4,577	State and Local Series:	33	1,861	17,628
Government Account Series:	51,319	1,163,391	6,250,932	Other:	0	22	26
Domestic Series:	0	0	4				
Foreign Series:	0	700	2,500				
State and Local Series:	656	8,923	44,907				
Other:	0	62	136				
<b>Total Issues:</b>	<b>83,393</b>	<b>1,962,610</b>	<b>7,365,529</b>	<b>Total Redemptions:</b>	<b>86,863</b>	<b>1,280,853</b>	<b>7,236,249</b>
				<b>Net Change in Public Debt Outstanding:</b>	<b>-3,470</b>	<b>21,757</b>	<b>129,280</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A):	\$ 83,393	\$ 1,962,610	\$ 7,365,529
Premium on New Issues:	0	0	608
Discount in New Issues:			
Bills (-):	0	2,723	17,496
Bonds and Notes (-):	73	148	627
Government Account Transaction (-):	51,319	1,163,391	6,250,932
Interest Increment on Savings and Retirement Plan Series (-):	0	730	4,577
Inflation - Indexed Securities Increment:	2	60	219
<b>Total Public Debt Cash Receipts:</b>	<b>31,993</b>	<b>195,569</b>	<b>1,092,452</b>
Deposited in Federal Reserve Account:			
<b>Public Debt Cash Redemptions:</b>	<b>86,863</b>	<b>1,280,853</b>	<b>7,236,249</b>
Public Debt Redemptions (Table III-A):			
Government Account Transactions (-):	51,896	1,101,072	6,177,843
<b>Total Public Debt Cash Redemptions:</b>	<b>54,867</b>	<b>129,281</b>	<b>1,058,396</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt Outstanding:</b>	<b>\$ 5,542,426</b>	<b>\$ 5,545,895</b>	<b>\$ 5,520,668</b>	<b>\$ 5,413,146</b>
Less: Public Debt Not Subject to Limit:				
Miscellaneous Debt:	534	534	534	536
Discount Adjustment:	70,491	70,572	70,976	70,054
Federal Financing Bank:	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies:	96	96	79	65
<b>Total Subject to Limit:</b>	<b>5,458,497</b>	<b>5,429,896</b>	<b>5,434,247</b>	<b>5,327,629</b>
<b>Statutory Limit:</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion.

Discount adjustment represents the unamortized discount on Treasury bills, and zero coupon bonds. (Amortization is calculated daily.)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes:</b>	<b>\$ 3,027</b>	<b>\$ 104,015</b>	<b>\$ 598,511</b>
Individual Estimated Income Taxes:	0	1	785
Railroad Retirement Taxes:	38	425	2,208
Excise Taxes:	58	4,731	29,262
Corporation Income Taxes:	110	21,529	86,536
Federal Unemployment Taxes:	15	118	2,103
Estate and Gift Taxes:	0	1	1
<b>Change in balance of Uncollected Taxes:</b>	<b>-155</b>	<b>249</b>	<b>-1,815</b>
<b>Total:</b>	<b>3,093</b>	<b>110,580</b>	<b>713,551</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly:	444	17,129	88,200
Remittance Option Depositories:	682	22,149	127,489
Tax and Loan Note Accounts:	1,963	68,936	478,838
Inter-agency Transfer:	0	2,356	18,965

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today:</b>	<b>\$ 168</b>	<b>\$ 475</b>	<b>\$ 29,360</b>	<b>\$ 30,003</b>
Investments:				
Credits:	12	76	1,874	1,962
Transfers to Depositories:	0	0	0	0
Withdrawals:				
Treasury Initiated:	0	0	9,106	9,106
Depository Initiated:	2	21	693	717
<b>Closing Balance Today:</b>	<b>177</b>	<b>530</b>	<b>21,434</b>	<b>22,141</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual:</b>	<b>\$ 5</b>	<b>\$ 29,174</b>	<b>\$ 90,498</b>
<b>Business:</b>	<b>348</b>	<b>4,748</b>	<b>17,862</b>

Does not include \$474 million offset by the IRS for the month of March 1998, and \$961 million for the fiscal year-to-date for the Tax Refund Offset program.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, April 1, 1998  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,534	\$ 5,490	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	16,311	22,141	22,141	35,930
<b>Total Operating Balance</b>	<b>19,845</b>	<b>27,632</b>	<b>27,632</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B)	\$ 1,350	\$ 1,350	\$ 1,093,802	Public Debt Redemptions (Table III-B)	\$ 987	\$ 987	\$ 1,059,393
Agriculture Loan Repayments (misc)	91	91	1,930	Commodity Credit Corporation	27	27	12,370
Commodity Credit Corporation	30	30	4,141	Defense Vendor Payments (EFT)	277	277	44,535
Customs and Certain Excise Taxes	80	80	11,266	Education Department	123	123	24,688
<b>Deposits by States:</b>				Energy Department	112	112	9,363
Unemployment	7	7	6,599	Family Support Payments (HHS)	8	8	724
Supplemental Security Income	0	0	1,626	Federal Employees Insurance Payments	196	196	11,408
Energy Department	13	13	3,190	Federal Highway Administration	59	59	8,818
Estate and Gift Taxes	89	89	10,486	Federal Salaries (EFT)	252	252	43,711
Federal Reserve Earnings	370	370	12,491	Food and Nutrition Service (misc)	33	33	7,453
Foreign Deposits, Military Sales	538	538	7,286	Food Stamps	43	43	9,714
Housing and Urban Development (HUD)	43	43	3,931	Health and Human Services Grants (misc)	130	130	18,681
Individual Income and Employment Taxes, Not Withheld	539	539	70,988	Housing and Urban Development (HUD)	1,197	1,197	20,589
Postal Service	399	399	44,349	Interest on Public Debt	479	479	98,331
Taxes Received (Table IV)	2,906	2,906	218,695	Labor Department	63	63	4,985
<b>Other Deposits:</b>				Medicare	3,677	3,677	109,003
				Medicaid	343	343	50,008
				Natl Aeronautics & Space Adm. (NASA)	34	34	6,207
				Postal Service Money Orders and Other	173	173	24,819
				Temporary Assistance for Needy Families (HHS)	149	149	7,034
				Unemployment Insurance Benefits	91	91	10,604
				<b>Other Withdrawals</b>			
				Federal Railroad Admin.	86	86	86
				GSA	126	126	408
				IRS Tax Refunds Business (EFT)	85	85	4,595
				Civil Service Retirement (EFT)	2,579	2,579	7,666
				Military Active Duty Pay (EFT)	1,797	1,797	7,774
				Military Retirement (EFT)	2,182	2,182	6,525
				Pmt. to Internat'l Development Assn.	306	306	306
				Railroad Retirement (EFT)	524	524	1,566
				Supple. Security Income Benefits (EFT)	925	925	2,720
				Tennessee Valley Authority (net)	57	57	-120
				Veterans Benefits (EFT)	1,160	1,160	3,450
				Unclassified	3,905	3,905	184,063
<b>Total Other Deposits</b>	<b>0</b>	<b>0</b>	<b>2,715</b>	<b>Total, Other Withdrawals</b>	<b>13,732</b>	<b>13,732</b>	<b>421,604</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 165)</b>	<b>-48</b>	<b>-48</b>	<b>-62</b>	<b>Transfers to Depositories</b>	<b>3,233</b>	<b>3,233</b>	<b>190,626</b>
<b>Transfers from Depositories</b>	<b>17,056</b>	<b>17,056</b>	<b>697,075</b>				
<b>Total Federal Reserve Account</b>	<b>23,464</b>	<b>23,464</b>	<b>2,190,508</b>	<b>Total Federal Reserve Account</b>	<b>25,420</b>	<b>25,420</b>	<b>2,194,667</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	7,992	7,992	486,830	Transfers to Federal Reserve Banks (Table V)	17,056	17,056	697,075
Transfers from Federal Reserve Banks	3,233	3,233	190,626				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>11,225</b>	<b>11,225</b>	<b>677,457</b>	<b>Total Withdrawals (net of transfers)</b>	<b>22,187</b>	<b>22,187</b>	<b>2,004,040</b>
<b>Total Deposits (net of transfers)</b>	<b>14,400</b>	<b>14,400</b>	<b>1,980,264</b>	<b>Net Change in Operating Cash Balance</b>	<b>-7,787</b>	<b>-7,787</b>	<b>-23,777</b>

\* Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Finance Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Finance Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1996. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills:				Bills .....	\$ 0	\$ 0	\$ 764,092
Regular Series .....	\$ 0	\$ 0	\$ 680,147	Notes .....	0	0	267,828
Cash Management Series .....	0	0	102,114	Bonds .....	0	0	7
Notes .....	1	1	254,374	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment .....	2	2	246	Savings and Retirement Plan Series. . .	64	64	7,836
Federal Financing Bank .....	0	0	0	Government Account Series .....	64,715	64,715	6,242,557
Nonmarketable:				Domestic Series .....	0	0	4
Savings and Retirement Plan Series:				Foreign Series .....	0	0	1,050
Cash Issue Price .....	27	27	3,204	State and Local Series .....	922	922	18,551
Interest Increment .....	0	0	4,577	Other .....	0	0	26
Government Account Series .....	62,474	62,474	6,313,305				
Domestic Series .....	0	0	4				
Foreign Series .....	0	0	2,500				
State and Local Series .....	1,323	1,323	46,229				
Other .....	0	0	136				
Total Issues .....	63,826	63,826	7,429,355	Total Redemptions .....	65,702	65,702	7,301,950
				Net Change in Public Debt Outstanding ..	-1,875	-1,875	127,405

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A) .....	\$ 63,826	\$ 63,826	\$ 7,429,355
Premium on New Issues .....	0	0	668
Discount in New Issues:			
Bills (-) .....	0	0	17,490
Bonds and Notes (-) .....	0	0	627
Government Account Transaction (-) ..	62,474	62,474	6,313,305
Interest Increment on Savings and Retirement Plan Series (-) .....	0	0	4,577
Inflation - Indexed Securities Increment ..	2	2	221
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,350	1,350	1,093,802
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) ..	65,702	65,702	7,301,950
Government Account Transactions (-) ..	64,715	64,715	6,242,557
Total Public Debt Cash Redemptions ..	987	987	1,059,393

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,540,551	\$ 5,542,426	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt ..	534	534	534	536
Discount Adjustment ..	70,385	70,491	70,491	70,054
Federal Financing Bank ..	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	96	96	96	68
Total Subject to Limit .....	5,454,728	5,456,497	5,456,497	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 11,497	\$ 11,497	\$ 606,008
Individual Estimated Income Taxes .....	0	0	785
Railroad Retirement Taxes .....	20	20	2,227
Excise Taxes .....	30	30	29,292
Corporation Income Taxes .....	52	52	86,588
Federal Unemployment Taxes .....	11	11	2,114
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified			
Taxes .....	148	148	-1,667
Total .....	11,757	11,757	725,348
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	786	786	88,986
Remittance Option Depositories .....	2,120	2,120	129,709
Tax and Loan Note Accounts .....	7,992	7,992	486,830
Inter-agency Transfers .....	859	859	19,823

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today ..	\$ 177	\$ 530	\$ 21,434	\$ 22,141
Investments:				
Credits .....	19	124	7,850	7,992
Transfers to Depositories ..	11	4	3,217	3,233
Withdrawals:				
Treasury Initiated .....	134	425	11,870	12,428
Depository Initiated .....	4	12	4,611	4,627
Closing Balance Today ..	69	221	16,020	16,311

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual ..	\$ 4	\$ 4	\$ 60,503
Business .....	125	125	17,987



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 2, 1998  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,299	\$ 3,534	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	9,629	16,311	22,141	35,930
Total Operating Balance	14,928	19,845	27,632	43,621

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 37,136	\$ 38,486	\$ 1,130,938	Public Debt Redemptions (Table III-B)	\$ 41,430	\$ 42,417	\$ 1,100,823
Agriculture Loan Repayments (misc)	11	102	1,941	Commodity Credit Corporation	21	48	12,391
Commodity Credit Corporation	34	64	4,174	Defense Vendor Payments (EFT)	104	381	44,639
Customs and Certain Excise Taxes	65	145	11,332	Education Department	123	247	24,812
<b>Deposits by States:</b>				Energy Department	95	207	9,458
Unemployment	11	18	6,609	Family Support Payments (HHS)	8	16	732
Supplemental Security Income	0	0	1,626	Federal Employees Insurance Payments	43	240	11,451
Energy Department	28	42	3,218	Federal Highway Administration	53	112	8,871
Estate and Gift Taxes	89	179	10,575	Federal Salaries (EFT)	47	299	43,757
Federal Reserve Earnings	0	370	12,491	Food and Nutrition Service (misc)	79	113	7,532
Foreign Deposits, Military Sales	126	663	7,412	Food Stamps	42	86	9,756
Housing and Urban Development (HUD)	25	68	3,956	Health and Human Services Grants (misc)	128	258	18,809
Individual Income and Employment				Housing and Urban Development (HUD)	155	1,352	20,743
Taxes, Not Withheld	499	1,038	71,487	Interest on Public Debt	3	482	98,334
Postal Service	346	745	44,696	Labor Department	25	88	5,010
Taxes Received (Table IV)	993	3,899	219,688	Medicare	746	4,423	109,749
<b>Other Deposits:</b>				Medicaid	672	1,016	50,680
Prepayment of Treasury Securities (net)	-142	-133	-57	Natl Aeronautics & Space Adm. (NASA)	31	65	6,239
				Postal Service Money Orders and Other	130	302	24,949
				Temporary Assistance for Needy			
				Families (HHS)	42	190	7,075
				Unemployment Insurance Benefits	85	176	10,688
				<b>Other Withdrawals:</b>			
				HHS Deposit Fund Transfers to States	257	257	464
				International Monetary Fund	68	79	166
				IRS Tax Refunds Business (EFT)	107	192	4,702
Total Other Deposits	-142	-142	2,573	Unclassified	2,527	6,432	186,589
Change in Balance of Uncollected				Total, Other Withdrawals	2,959	16,691	424,562
Funds (closing balance \$ 154)	11	-37	-51	Transfers to Depositories	0	3,233	190,626
Transfers from Federal Reserve Banks	9,553	26,609	706,628	Total Federal Reserve Account	47,021	72,441	2,241,688
Total Federal Reserve Account	48,786	72,249	2,239,294	<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks	9,553	26,609	706,628
<b>Tax and Loan Note Accounts:</b>				(Table V)			
Taxes Received (Table IV)	2,872	10,864	489,702	Total Withdrawals (net of transfers)	47,021	69,208	2,051,061
Transfers from Federal Reserve Banks	0	3,233	190,626	Net Change in Operating Cash Balance	-4,917	-12,704	-28,693
Total Tax and Loan Note Accounts (Table V)	2,872	14,097	680,329				
Total Deposits (net of transfers)	42,104	56,505	2,022,368				

\* Includes Agriculture credit and Rural housing and business funds.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 41,211	\$ 41,211	\$ 805,303
Regular Series .....	\$ 37,553	\$ 37,553	\$ 717,700	Notes .....	0	0	267,828
Cash Management Series .....	0	0	102,114	Bonds .....	0	0	0
Notes .....	0	1	254,373	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,519	Nonmarketable			
Inflation - Indexed Securities Increment .....	3	5	249	Savings and Retirement Plan Series .....	82	147	7,918
Federal Financing Bank .....	0	0	0	Government Account Series .....	52,400	117,115	6,294,958
Nonmarketable:				Domestic Series .....	0	0	4
Savings and Retirement Plan Series:				Foreign Series .....	100	100	1,150
Cash Issue Price .....	18	45	3,222	State and Local Series .....	37	959	18,588
Interest Increment .....	0	0	4,577	Other .....	0	0	26
Government Account Series .....	54,955	117,429	6,368,261				
Domestic Series .....	0	0	4				
Foreign Series .....	0	0	2,500				
State and Local Series .....	837	2,160	47,066				
Other .....	0	0	136				
Total Issues .....	93,366	157,192	7,522,721	Total Redemptions .....	93,830	159,532	7,395,781
				Net Change in Public Debt Outstanding .....	-464	-2,340	126,940

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A) .....	\$ 93,366	\$ 157,192	\$ 7,522,721
Premium on New Issues .....	0	0	668
Discount in New Issues:			
Bills (-) .....	1,272	1,272	18,762
Bonds and Notes (-) .....	0	0	627
Government Account Transaction (-) .....	54,955	117,429	6,368,261
Interest Increment on Savings and Retirement Plan Series (-) .....	0	0	4,577
Inflation - Indexed Securities Increment .....	3	5	224
Total Public Debt Cash Receipts .....			
Deposited in Federal Reserve Account .....	37,136	38,486	1,130,938
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	93,830	159,532	7,395,781
Government Account Transactions (-) .....	52,400	117,115	6,294,958
Total Public Debt Cash Redemptions .....	41,430	42,417	1,100,823

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt	\$ 5,540,086	\$ 5,540,551	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	536
Discount Adjustment .....	71,923	70,385	70,491	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	96	96	96	69
Total Subject to Limit .....	5,452,726	5,454,728	5,456,497	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 3,347	\$ 14,844	\$ 609,356
Individual Estimated Income Taxes .....	0	0	786
Railroad Retirement Taxes .....	5	25	2,232
Excise Taxes .....	19	48	29,311
Corporation Income Taxes .....	118	170	86,706
Federal Unemployment Taxes .....	8	19	2,122
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified			
Taxes .....	685	832	-983
Total .....	4,182	15,939	729,530
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	396	1,182	89,382
Remittance Option Depositories .....	598	2,718	130,306
Tax and Loan Note Accounts .....	2,872	10,864	489,702
Inter-agency Transfers .....	317	1,175	20,140

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 69	\$ 221	\$ 16,020	\$ 16,311
Investments:				
Credits .....	9	57	2,807	2,872
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	8,650	8,650
Depository Initiated .....	1	10	892	903
Closing Balance Today .....	77	268	9,285	9,629

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 8	\$ 60,501
Business .....	141	266	18,128



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, April 3, 1998  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,469	\$ 5,299	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	6,791	9,629	22,141	35,930
<b>Total Operating Balance .....</b>	<b>12,260</b>	<b>14,928</b>	<b>27,632</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 19,163	\$ 57,649	\$ 1,150,101	Public Debt Redemptions (Table III-B) .....	\$ 78	\$ 42,495	\$ 1,100,901
Agriculture Loan Repayments (misc) .....	13	114	1,954	Commodity Credit Corporation .....	25	74	12,416
Commodity Credit Corporation .....	62	126	4,237	Defense Vendor Payments (EFT) .....	455	836	45,095
Customs and Certain Excise Taxes .....	74	219	11,405	Education Department .....	92	339	24,904
Deposits by States:				Energy Department .....	61	268	9,518
Unemployment .....	12	30	6,622	Family Support Payments (HHS) .....	11	27	743
Supplemental Security Income .....	0	0	1,626	Federal Employees Insurance Payments ...	258	498	11,709
Energy Department .....	17	59	3,235	Federal Highway Administration .....	52	164	8,923
Estate and Gift Taxes .....	50	228	10,625	Federal Salaries (EFT) .....	1,674	1,973	45,431
Federal Reserve Earnings .....	0	370	12,491	Food and Nutrition Service (misc) .....	38	150	7,569
Foreign Deposits, Military Sales .....	1	664	7,413	Food Stamps .....	51	137	9,807
Housing and Urban Development (HUD) ...	28	96	3,984	Health and Human Services Grants (misc) ..	168	426	18,977
Individual Income and Employment				Housing and Urban Development (HUD) ...	95	1,447	20,838
Taxes, Not Withheld .....	577	1,615	72,064	Interest on Public Debt .....	4	486	98,338
Postal Service .....	323	1,068	45,018	Labor Department .....	51	139	5,061
Taxes Received (Table IV) .....	1,828	5,727	221,516	Medicare .....	526	4,949	110,275
Other Deposits:				Medicaid .....	502	1,518	51,183
Interest recd from T&L Depositaries .....	75	75	243	Natl Aeronautics & Space Adm. (NASA) ....	21	86	6,259
				Postal Service Money Orders and Other ..	174	476	25,123
				Temporary Assistance for Needy			
				Families (HHS) .....	145	335	7,221
				Unemployment Insurance Benefits .....	68	244	10,756
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT) .....	1,255	1,255	28,540
				Social Security Benefits (EFT) .....	20,923	20,923	63,945
				State Department .....	94	94	376
				Thrift Savings Plan Transfer .....	85	85	940
<b>Total Other Deposits .....</b>	<b>75</b>	<b>-66</b>	<b>2,648</b>	<b>Unclassified .....</b>	<b>1,986</b>	<b>8,417</b>	<b>188,575</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>24,341</b>	<b>41,032</b>	<b>448,904</b>
<b>Funds (closing balance \$ 102) .....</b>	<b>52</b>	<b>15</b>	<b>1</b>	<b>Transfers to Depositaries .....</b>	<b>1,447</b>	<b>4,680</b>	<b>192,074</b>
<b>Transfers from Depositaries .....</b>	<b>8,234</b>	<b>34,843</b>	<b>714,862</b>	<b>Total Federal Reserve Account .....</b>	<b>30,338</b>	<b>102,779</b>	<b>2,272,026</b>
<b>Total Federal Reserve Account .....</b>	<b>30,509</b>	<b>102,758</b>	<b>2,269,802</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	3,948	14,812	493,650	(Table V) .....	8,234	34,843	714,862
Transfers from Federal Reserve Banks. ....	1,447	4,680	192,074				
<b>Total Tax and Loan Note</b>	<b>5,395</b>	<b>19,492</b>	<b>685,724</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>28,891</b>	<b>98,099</b>	<b>2,079,952</b>
<b>Accounts (Table V) .....</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>-2,668</b>	<b>-15,372</b>	<b>-31,361</b>
<b>Total Deposits (net of transfers) .....</b>	<b>26,223</b>	<b>82,728</b>	<b>2,048,591</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 41,211	\$ 805,303
Regular Series	\$ 1	\$ 37,554	\$ 717,701	Notes:	0	0	267,828
Cash Management Series	19,125	19,125	121,238	Bonds:	0	0	7
Notes:	0	1	254,374	Federal Financing Bank	0	0	0
Bonds:	0	0	22,519				
Inflation - Indexed Securities Increment	2	8	252	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series:	73	220	7,991
Nonmarketable				Government Account Series	69,439	186,554	6,364,397
Savings and Retirement Plan Series:				Domestic Series:	0	0	4
Cash Issue Price	31	76	3,253	Foreign Series:	0	100	1,150
Interest Increment	0	0	4,577	State and Local Series	5	964	18,592
Government Account Series	54,838	172,267	6,423,099	Other:	0	0	26
Domestic Series	0	0	4				
Foreign Series	0	0	2,500				
State and Local Series	44	2,203	47,110				
Other:	0	0	136				
Total Issues:	74,041	231,234	7,596,762	Total Redemptions:	69,518	229,050	7,465,298
				Net Change in Public Debt Outstanding:	4,524	2,184	131,464

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 74,041	\$ 231,234	\$ 7,596,762
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	38	1,309	18,799
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	54,838	172,267	6,423,099
Interest Increment on Savings and Retirement Plan Series (-)	0	0	4,577
Inflation - Indexed Securities Increment	2	8	226
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	19,163	57,649	1,150,101
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	69,518	229,050	7,465,298
Government Account Transactions (-)	69,439	186,554	6,364,397
Total Public Debt Cash Redemptions	78	42,495	1,100,901

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,544,610	\$ 5,540,086	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,855	71,923	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	68
Total Subject to Limit	5,457,317	5,452,726	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,684	\$ 20,528	\$ 615,039
Individual Estimated Income Taxes	0	0	786
Railroad Retirement Taxes	7	32	2,239
Excise Taxes	45	94	29,356
Corporation Income Taxes	60	230	86,766
Federal Unemployment Taxes	14	33	2,136
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	75	908	-907
Total	5,886	21,825	735,416
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	483	1,665	89,865
Remittance Option Depositories	1,345	4,062	131,651
Tax and Loan Note Accounts	3,948	14,812	493,650
Inter-agency Transfers	110	1,286	20,250

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 77	\$ 268	\$ 9,285	\$ 9,629
Investments:				
Credits	14	94	3,839	3,947
Transfers to Depositories	5	2	1,440	1,447
Withdrawals:				
Treasury Initiated	0	0	6,855	6,855
Depositary Initiated	2	20	1,357	1,379
Closing Balance Today	94	344	6,352	6,790

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,202	\$ 7,210	\$ 67,703
Business	98	365	18,224





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 6, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,380	\$ 5,469	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	7,194	6,791	22,141	35,930
<b>Total Operating Balance .....</b>	<b>11,574</b>	<b>12,260</b>	<b>27,632</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 38	\$ 57,688	\$ 1,150,140	Public Debt Redemptions (Table III-B) .....	\$ 105	\$ 42,600	\$ 1,101,006
Agriculture Loan Repayments (misc) .....	10	124	1,964	Commodity Credit Corporation .....	23	97	12,439
Commodity Credit Corporation .....	31	157	4,268	Defense Vendor Payments (EFT) .....	256	1,092	45,350
Customs and Certain Excise Taxes .....	78	297	11,484	Education Department .....	90	429	24,994
<b>Deposits by States:</b>				Energy Department .....	69	336	9,587
Unemployment .....	21	51	6,642	Family Support Payments (HHS) .....	26	52	768
Supplemental Security Income .....	1	1	1,627	Federal Employees Insurance Payments .....	74	572	11,783
Energy Department .....	10	69	3,245	Federal Highway Administration .....	52	216	8,975
Estate and Gift Taxes .....	75	303	10,700	Federal Salaries (EFT) .....	560	2,533	45,992
Federal Reserve Earnings .....	0	370	12,491	Food and Nutrition Service (misc) .....	75	225	7,644
Foreign Deposits, Military Sales .....	3	667	7,416	Food Stamps .....	83	220	9,891
Housing and Urban Development (HUD) .....	33	129	4,018	Health and Human Services Grants (misc) .....	173	599	19,149
Individual Income and Employment Taxes, Not Withheld .....	911	2,526	72,975	Housing and Urban Development (HUD) .....	84	1,531	20,923
Postal Service .....	366	1,434	45,384	Interest on Public Debt .....	4	490	98,342
Taxes Received (Table IV) .....	1,725	7,452	223,241	Labor Department .....	37	176	5,098
<b>Other Deposits:</b>				Medicare .....	786	5,735	111,061
				Medicaid .....	257	1,775	51,439
				Natl Aeronautics & Space Adm. (NASA) .....	40	126	6,299
				Postal Service Money Orders and Other .....	349	825	25,472
				Temporary Assistance for Needy Families (HHS) .....	2	337	7,222
				Unemployment Insurance Benefits .....	107	351	10,863
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits .....</b>	<b>0</b>	<b>-66</b>	<b>2,648</b>	<b>Unclassified .....</b>	<b>5,185</b>	<b>13,602</b>	<b>193,759</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 102) .....</b>	<b>0</b>	<b>15</b>	<b>1</b>	<b>Total, Other Withdrawals .....</b>	<b>5,185</b>	<b>46,217</b>	<b>454,089</b>
<b>Transfers from Depositories .....</b>	<b>4,044</b>	<b>38,887</b>	<b>718,906</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>4,680</b>	<b>192,074</b>
<b>Total Federal Reserve Account .....</b>	<b>7,345</b>	<b>110,103</b>	<b>2,277,148</b>	<b>Total Federal Reserve Account .....</b>	<b>8,434</b>	<b>111,213</b>	<b>2,280,460</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	4,447	19,260	498,097	Transfers to Federal Reserve Banks (Table V) .....	4,044	38,887	718,906
Transfers from Federal Reserve Banks .....	0	4,680	192,074	<b>Total Withdrawals (net of transfers) .....</b>	<b>8,434</b>	<b>106,534</b>	<b>2,088,387</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,447</b>	<b>23,940</b>	<b>690,171</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-686</b>	<b>-16,058</b>	<b>-32,047</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,748</b>	<b>90,476</b>	<b>2,056,339</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills				Bills .....	\$ 0	\$ 41,211	\$ 805,303
Regular Series	\$ -1	\$ 37,553	\$ 717,700	Notes .....	0	0	267,828
Cash Management Series .....	0	19,125	121,238	Bonds .....	0	0	7
Notes .....	0	1	254,374	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment .....	8	15	259	Savings and Retirement Plan Series .....	75	295	8,066
Federal Financing Bank .....	0	0	0	Government Account Series .....	48,121	234,675	6,412,518
Nonmarketable:				Domestic Series .....	0	0	4
Savings and Retirement Plan Series .....				Foreign Series .....	0	100	1,150
Cash Issue Price .....	23	98	3,276	State and Local Series .....	30	994	18,622
Interest Increment .....	0	0	4,577	Other .....	0	0	26
Government Account Series .....	49,976	222,243	6,473,075				
Domestic Series .....	0	0	4	Total Redemptions .....	48,226	277,275	7,513,524
Foreign Series .....	0	0	2,500	Net Change in Public Debt Outstanding .....	1,797	3,981	133,260
State and Local Series .....	17	2,220	47,127				
Other .....	0	0	136				
Total Issues .....	50,022	281,256	7,646,785				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,022	\$ 281,256	\$ 7,646,785
Premium on New Issues .....	0	0	668
Discount in New Issues:			
Bills (-) .....	0	1,309	18,799
Bonds and Notes (-) .....	0	0	627
Government Account Transaction (-) .....	49,976	222,243	6,473,075
Interest Increment on Savings and Retirement Plan Series (-) .....	0	0	4,577
Inflation - Indexed Securities Increment .....	8	15	234
Total Public Debt Cash Receipts .....			
Deposited in Federal Reserve Account .....	38	57,688	1,150,140
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	48,226	277,275	7,513,524
Government Account Transactions (-) .....	48,121	234,675	6,412,518
Total Public Debt Cash Redemptions .....	105	42,600	1,101,006

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,546,406	\$ 5,544,610	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	536
Discount Adjustment .....	71,532	71,855	70,491	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	96	96	96	68
Total Subject to Limit .....	5,459,437	5,457,317	5,456,497	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 6,140	\$ 26,668	\$ 621,179
Individual Estimated Income Taxes .....	0	0	786
Railroad Retirement Taxes .....	48	80	2,288
Excise Taxes .....	20	114	29,376
Corporation Income Taxes .....	46	276	86,812
Federal Unemployment Taxes .....	14	47	2,150
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified			
Taxes .....	271	1,179	-636
Total .....	6,539	28,364	741,955
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	942	2,607	90,807
Remittance Option Depositories .....	783	4,845	132,433
Tax and Loan Note Accounts .....	4,447	19,260	498,097
Inter-agency Transfers .....	367	1,652	20,617

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 94	\$ 344	\$ 6,352	\$ 6,790
Investments:				
Credits .....	9	74	4,365	4,448
Transfers to Depositories .....	0	0	0	0
Withdrawals				
Treasury Initiated .....	0	0	2,430	2,430
Depository Initiated .....	1	18	1,595	1,614
Closing Balance Today .....	102	400	6,691	7,193

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 7,215	\$ 67,713
Business .....	123	488	18,350



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 7, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,841	\$ 4,380	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	4,259	7,194	22,141	35,930
<b>Total Operating Balance</b>	<b>9,100</b>	<b>11,574</b>	<b>27,632</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 767	\$ 58,455	\$ 1,150,907	Public Debt Redemptions (Table III-B)	\$ 81	\$ 42,681	\$ 1,101,087
Agriculture Loan Repayments (misc)	22	146	1,986	Commodity Credit Corporation	11	107	12,450
Commodity Credit Corporation	38	195	4,306	Defense Vendor Payments (EFT)	340	1,432	45,690
Customs and Certain Excise Taxes	99	395	11,582	Education Department	161	590	25,155
<b>Deposits by States:</b>				Energy Department	49	385	9,636
Unemployment	17	68	6,660	Family Support Payments (HHS)	3	55	771
Supplemental Security Income	13	14	1,640	Federal Employees Insurance Payments	48	620	11,831
Energy Department	7	76	3,252	Federal Highway Administration	65	281	9,040
Estate and Gift Taxes	150	453	10,849	Federal Salaries (EFT)	344	2,877	46,335
Federal Reserve Earnings	0	370	12,491	Food and Nutrition Service (misc)	60	285	7,704
Foreign Deposits, Military Sales	3	670	7,418	Food Stamps	67	287	9,957
Housing and Urban Development (HUD)	36	165	4,054	Health and Human Services Grants (misc)	102	701	19,252
Individual Income and Employment				Housing and Urban Development (HUD)	92	1,623	21,014
Taxes, Not Withheld	1,738	4,263	74,713	Interest on Public Debt	6	496	98,348
Postal Service	525	1,959	45,909	Labor Department	19	195	5,117
Taxes Received (Table IV)	628	8,079	223,868	Medicare	485	6,219	111,546
<b>Other Deposits:</b>				Medicaid	420	2,195	51,860
				Natl Aeronautics & Space Adm. (NASA)	23	149	6,322
				Postal Service Money Orders and Other	252	1,078	25,724
				Temporary Assistance for Needy			
				Families (HHS)	43	380	7,265
				Unemployment Insurance Benefits	98	448	10,961
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits</b>	<b>0</b>	<b>-66</b>	<b>2,648</b>	<b>Unclassified</b>	<b>4,662</b>	<b>18,264</b>	<b>198,422</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 173)</b>	<b>-71</b>	<b>-56</b>	<b>-70</b>	<b>Total, Other Withdrawals</b>	<b>4,662</b>	<b>50,879</b>	<b>458,751</b>
<b>Transfers from Depositories</b>	<b>3,920</b>	<b>42,807</b>	<b>722,826</b>	<b>Transfers to Depositories</b>	<b>0</b>	<b>4,680</b>	<b>192,074</b>
<b>Total Federal Reserve Account</b>	<b>7,891</b>	<b>117,995</b>	<b>2,285,039</b>	<b>Total Federal Reserve Account</b>	<b>7,430</b>	<b>118,644</b>	<b>2,287,891</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	986	20,245	499,083	Transfers to Federal Reserve Banks (Table V)	3,920	42,807	722,826
Transfers from Federal Reserve Banks	0	4,680	192,074				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>986</b>	<b>24,925</b>	<b>691,157</b>				
<b>Total Deposits (net of transfers)</b>	<b>4,957</b>	<b>95,433</b>	<b>2,061,296</b>	<b>Total Withdrawals (net of transfers)</b>	<b>7,430</b>	<b>113,964</b>	<b>2,095,817</b>
				<b>Net Change in Operating Cash Balance</b>	<b>-2,474</b>	<b>-18,531</b>	<b>-34,521</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-462-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills .....	\$ 0	\$ 41,211	\$ 805,303
Regular Series .....	\$ 0	\$ 37,552	\$ 717,700	Notes .....	0	0	267,828
Cash Management Series .....	0	19,125	121,238	Bonds .....	0	0	0
Notes .....	0	1	254,374	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment .....	2	18	262	Savings and Retirement Plan Series .....	77	372	8,143
Federal Financing Bank .....	0	0	0	Government Account Series .....	48,491	283,167	6,461,009
Nonmarketable				Domestic Series .....	0	0	4
Savings and Retirement Plan Series:				Foreign Series .....	0	100	1,150
Cash Issue Price .....	17	115	3,293	State and Local Series .....	4	998	18,626
Interest Increment .....	0	0	4,577	Other .....	0	0	26
Government Account Series .....	50,527	272,770	6,523,602				
Domestic Series .....	0	0	4				
Foreign Series .....	0	0	2,500				
State and Local Series .....	751	2,971	47,877				
Other .....	0	0	136				
Total Issues .....	51,296	332,553	7,698,081	Total Redemptions .....	48,572	325,848	7,562,096
				Net Change in Public Debt Outstanding .....	2,724	6,705	135,985

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 51,296	\$ 332,553	\$ 7,698,081
Premium on New Issues .....	0	0	668
Discount in New Issues:			
Bills (-) .....	0	1,309	18,799
Bonds and Notes (-) .....	0	0	627
Government Account Transaction (-) .....	50,527	272,770	6,523,602
Interest Increment on Savings and Retirement Plan Series (-) .....	0	0	4,577
Inflation - Indexed Securities Increment .....	2	18	237
Total Public Debt Cash Receipts .....			
Deposited in Federal Reserve Account .....	767	58,455	1,150,907
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	48,572	325,848	7,562,096
Government Account Transactions (-) .....	48,491	283,167	6,461,009
Total Public Debt Cash Redemptions .....	81	42,681	1,101,087

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding .....	\$ 5,549,131	\$ 5,546,406	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	534	534	534	536
Discount Adjustment .....	71,424	71,532	70,491	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	96	96	96	68
Total Subject to Limit .....	5,462,269	5,459,437	5,456,497	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,742	\$ 28,410	\$ 622,921
Individual Estimated Income Taxes .....	0	0	786
Railroad Retirement Taxes .....	1	81	2,288
Excise Taxes .....	30	144	29,406
Corporation Income Taxes .....	41	317	86,853
Federal Unemployment Taxes .....	11	58	2,161
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-161	1,018	-797
Total .....	1,663	30,027	743,618
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	282	2,889	91,090
Remittance Option Depositories .....	345	5,190	132,779
Tax and Loan Note Accounts .....	986	20,245	499,083
Inter-agency Transfers .....	50	1,702	20,667

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 102	\$ 400	\$ 6,691	\$ 7,193
Investments:				
Credits .....	7	47	931	985
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	3,607	3,607
Depository Initiated .....	1	14	298	313
Closing Balance Today .....	108	433	3,717	4,258

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 9	\$ 7,223	\$ 67,722
Business .....	338	826	18,683



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 8, 1998

(Detail, rounded in millions, may not add to totals)

14867 **TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,382	\$ 4,841	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	5,747	4,259	22,141	35,930
<b>Total Operating Balance .....</b>	<b>10,129</b>	<b>9,100</b>	<b>27,632</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B) .....	\$ 558	\$ 59,013	\$ 1,151,465	Public Debt Redemptions (Table III-B) . . .	\$ 74	\$ 42,755	\$ 1,101,161
Agriculture Loan Repayments (misc) <sup>1</sup> . . .	16	162	2,002	Commodity Credit Corporation .....	29	136	12,479
Commodity Credit Corporation .....	26	221	4,331	Defense Vendor Payments (EFT) .....	189	1,621	45,879
Customs and Certain Excise Taxes .....	78	473	11,660	Education Department .....	180	770	25,335
<b>Deposits by States:</b>				Energy Department .....	45	430	9,681
Unemployment .....	20	88	6,680	Family Support Payments (HHS) .....	15	70	786
Supplemental Security Income .....	195	210	1,835	Federal Employees Insurance Payments .	48	668	11,879
Energy Department .....	5	80	3,256	Federal Highway Administration .....	54	336	9,095
Estate and Gift Taxes .....	137	589	10,986	Federal Salaries (EFT) .....	48	2,924	46,383
Federal Reserve Earnings .....	78	448	12,570	Food and Nutrition Service (misc) .....	29	314	7,733
Foreign Deposits, Military Sales .....	10	679	7,428	Food Stamps .....	65	351	10,022
Housing and Urban Development (HUD) .	59	225	4,113	Health and Human Services Grants (misc)	97	799	19,349
Individual Income and Employment				Housing and Urban Development (HUD) .	109	1,732	21,123
Taxes, Not Withheld .....	1,405	5,668	76,117	Interest on Public Debt .....	6	503	98,354
Postal Service .....	384	2,342	46,293	Labor Department .....	23	218	5,140
Taxes Received (Table IV) .....	1,728	9,808	225,596	Medicare .....	800	7,020	112,346
<b>Other Deposits:</b>				Medicaid .....	218	2,413	52,078
				Natl Aeronautics & Space Adm. (NASA) . .	38	187	6,360
				Postal Service Money Orders and Other	242	1,320	25,966
				Temporary Assistance for Needy			
				Families (HHS) .....	22	402	7,287
				Unemployment Insurance Benefits .....	81	529	11,041
				<b>Other Withdrawals</b>			
				IRS Tax Refunds Business (EFT)	127	409	4,919
				Social Security Benefits (EFT)	255	21,178	64,200
<b>Total Other Deposits .....</b>	<b>0</b>	<b>-66</b>	<b>2,648</b>	<b>Unclassified .....</b>	<b>3,398</b>	<b>21,662</b>	<b>201,820</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>3,780</b>	<b>54,660</b>	<b>462,531</b>
<b>Funds (closing balance \$ 181) .....</b>	<b>-8</b>	<b>-64</b>	<b>-78</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>4,680</b>	<b>192,074</b>
<b>Transfers from Depositories .....</b>	<b>1,044</b>	<b>43,852</b>	<b>723,871</b>	<b>Total Federal Reserve Account .....</b>	<b>6,193</b>	<b>124,837</b>	<b>2,294,084</b>
<b>Total Federal Reserve Account .....</b>	<b>5,734</b>	<b>123,729</b>	<b>2,290,773</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,532	22,778	501,615	(Table V) .....	1,044	43,852	723,871
Transfers from Federal Reserve Banks ..	0	4,680	192,074	<b>Total Withdrawals (net of transfers) . . .</b>	<b>6,193</b>	<b>120,157</b>	<b>2,102,010</b>
Total Tax and Loan Note				<b>Net Change in Operating Cash Balance</b>	<b>1,029</b>	<b>-17,502</b>	<b>-33,492</b>
Accounts (Table V) .....	2,532	27,457	693,689				
<b>Total Deposits (net of transfers) .....</b>	<b>7,222</b>	<b>102,655</b>	<b>2,068,518</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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Wednesday, April 8, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 41,211	\$ 805,303
Regular Series	\$ 0	\$ 37,552	\$ 717,699	Notes	0	0	267,828
Cash Management Series	0	19,125	121,238	Bonds	0	1	0
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	3	21	264	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	71	443	8,215
Nonmarketable				Government Account Series	51,016	334,183	6,512,026
Savings and Retirement Plan Series:				Domestic Series	0	0	4
Cash Issue Price	13	129	3,306	Foreign Series	0	100	1,150
Interest Increment	0	0	4,577	State and Local Series	2	1,000	18,628
Government Account Series	48,545	321,315	6,572,147	Other	0	0	26
Domestic Series	0	0	4				
Foreign Series	0	0	2,500				
State and Local Series	545	3,516	48,423				
Other	0	0	136				
Total Issues	49,106	381,659	7,747,187	Total Redemptions	51,090	376,938	7,613,187
				Net Change in Public Debt Outstanding	-1,984	4,721	134,001

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,106	\$ 381,659	\$ 7,747,187
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,309	18,799
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	48,545	321,315	6,572,147
Interest Increment on Savings and Retirement Plan Series (-)	0	0	4,577
Inflation - Indexed Securities Increment	3	21	239
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	558	59,013	1,151,465
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,090	376,938	7,613,187
Government Account Transactions (-)	51,016	334,183	6,512,026
Total Public Debt Cash Redemptions	74	42,755	1,101,161

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,547,147	\$5,549,131	\$5,542,426	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,316	71,424	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	68
Total Subject to Limit	5,460,393	5,462,269	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,568	\$ 32,978	\$ 627,489
Individual Estimated Income Taxes	1	1	787
Railroad Retirement Taxes	8	88	2,296
Excise Taxes	32	176	29,438
Corporation Income Taxes	76	393	86,929
Federal Unemployment Taxes	14	73	2,175
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-364	653	-1,162
Total	4,335	34,362	747,953
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	315	3,205	91,405
Remittance Option Depositories	1,413	6,603	134,191
Tax and Loan Note Accounts	2,532	22,778	501,615
Inter-agency Transfers	75	1,777	20,741

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 108	\$ 433	\$ 3,717	\$ 4,258
Investments:				
Credits	13	90	2,428	2,531
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	372	372
Depository Initiated	2	35	635	672
Closing Balance Today	120	488	5,139	5,747

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 7,229	\$ 67,727
Business	182	1,008	18,870





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 9, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,908	\$ 4,382	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	2,346	5,747	22,141	35,930
<b>Total Operating Balance</b>	<b>7,254</b>	<b>10,129</b>	<b>27,632</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 20,455	\$ 79,468	\$ 1,171,920	Public Debt Redemptions (Table III-B) . . . . .	\$ 22,329	\$ 65,084	\$ 1,123,490
Agriculture Loan Repayments (misc) <sup>1</sup> . . . . .	13	175	2,014	Commodity Credit Corporation . . . . .	15	152	12,494
Commodity Credit Corporation . . . . .	26	246	4,357	Defense Vendor Payments (EFT) . . . . .	250	1,871	46,129
Customs and Certain Excise Taxes . . . . .	69	542	11,729	Education Department . . . . .	181	950	25,515
<b>Deposits by States:</b>				Energy Department . . . . .	59	489	9,739
Unemployment . . . . .	27	115	6,707	Family Support Payments (HHS) . . . . .	0	70	786
Supplemental Security Income . . . . .	0	210	1,835	Federal Employees Insurance Payments . . . . .	168	836	12,047
Energy Department . . . . .	0	80	3,256	Federal Highway Administration . . . . .	54	389	9,148
Estate and Gift Taxes . . . . .	56	646	11,042	Federal Salaries (EFT) . . . . .	378	3,302	46,761
Federal Reserve Earnings . . . . .	0	448	12,570	Food and Nutrition Service (misc) . . . . .	29	343	7,762
Foreign Deposits, Military Sales . . . . .	0	680	7,428	Food Stamps . . . . .	79	430	10,101
Housing and Urban Development (HUD) . . . . .	47	272	4,160	Health and Human Services Grants (misc) . . . . .	153	952	19,503
Individual Income and Employment Taxes, Not Withheld . . . . .	1,364	7,032	77,481	Housing and Urban Development (HUD) . . . . .	105	1,837	21,228
Postal Service . . . . .	333	2,676	46,626	Interest on Public Debt . . . . .	4	506	98,358
Taxes Received (Table IV) . . . . .	857	10,665	226,453	Labor Department . . . . .	35	253	5,175
<b>Other Deposits:</b>				Medicare . . . . .	695	7,715	113,042
Prepayment of Treasury Securities (net) . . . . .	-77	-123	-47	Medicaid . . . . .	793	3,206	52,871
				Natl Aeronautics & Space Adm. (NASA) . . . . .	78	265	6,439
				Postal Service Money Orders and Other Temporary Assistance for Needy Families (HHS) . . . . .	154	1,473	26,120
				Unemployment Insurance Benefits . . . . .	49	451	7,336
				Other Withdrawals:	79	608	11,120
				Environmental Protection Agency . . . . .	58	58	58
				IRS Tax Refunds Business (EFT) . . . . .	52	461	4,971
				Tennessee Valley Authority (net) . . . . .	73	116	-61
<b>Total Other Deposits . . . . .</b>	<b>-77</b>	<b>-143</b>	<b>2,572</b>	<b>Unclassified . . . . .</b>	<b>2,052</b>	<b>23,714</b>	<b>203,871</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 171) . . . . .</b>	<b>10</b>	<b>-54</b>	<b>-68</b>	<b>Total, Other Withdrawals . . . . .</b>	<b>2,235</b>	<b>56,894</b>	<b>464,766</b>
<b>Transfers from Depositories . . . . .</b>	<b>5,267</b>	<b>49,118</b>	<b>729,137</b>	<b>Transfers to Depositories . . . . .</b>	<b>0</b>	<b>4,680</b>	<b>192,074</b>
<b>Total Federal Reserve Account . . . . .</b>	<b>28,447</b>	<b>152,176</b>	<b>2,319,220</b>	<b>Total Federal Reserve Account . . . . .</b>	<b>27,921</b>	<b>152,758</b>	<b>2,322,005</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) . . . . .	1,866	24,644	503,482	Transfers to Federal Reserve Banks (Table V) . . . . .	5,267	49,118	729,137
Transfers from Federal Reserve Banks . . . . .	0	4,680	192,074	<b>Total Withdrawals (net of transfers) . . . . .</b>	<b>27,921</b>	<b>148,079</b>	<b>2,129,931</b>
<b>Total Tax and Loan Note Accounts (Table V) . . . . .</b>	<b>1,866</b>	<b>29,324</b>	<b>695,555</b>	<b>Net Change in Operating Cash Balance . . . . .</b>	<b>-2,875</b>	<b>-20,377</b>	<b>-36,367</b>
<b>Total Deposits (net of transfers) . . . . .</b>	<b>25,046</b>	<b>127,701</b>	<b>2,093,564</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 22,220	\$ 63,431	\$ 827,524
Regular Series	\$ 20,169	\$ 57,721	\$ 737,869	Notes	0	0	267,828
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable			
Inflation - Indexed Securities Increment	2	23	267	Savings and Retirement Plan Series	74	517	8,288
Federal Financing Bank	0	0	0	Government Account Series	53,058	387,241	6,565,084
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	1,150
Cash Issue Price	18	147	3,324	State and Local Series	34	1,034	18,662
Interest Increment	1	1	4,578	Other	0	0	26
Government Account Series	50,345	371,661	6,622,493				
Domestic Series	0	0	4				
Foreign Series	0	0	2,500				
State and Local Series	657	4,173	49,080				
Other	0	0	136				
Total Issues	71,193	452,852	7,818,380	Total Redemptions	75,387	452,325	7,688,574
				Net Change in Public Debt Outstanding	-4,194	527	129,807

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 71,193	\$ 452,852	\$ 7,818,380
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	390	1,700	19,189
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	50,345	371,661	6,622,493
Interest Increment on Savings and Retirement Plan Series (-)	1	1	4,578
Inflation - Indexed Securities Increment	2	23	242
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,455	79,468	1,171,920
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	75,387	452,325	7,688,574
Government Account Transactions (-)	53,058	387,241	6,565,084
Total Public Debt Cash Redemptions	22,329	65,084	1,123,490

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,542,953	\$ 5,547,147	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,599	71,316	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	68
Total Subject to Limit	5,455,917	5,460,393	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

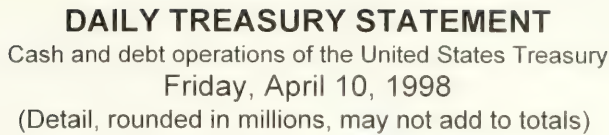
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,034	\$ 35,011	\$ 629,522
Individual Estimated Income Taxes	0	1	787
Railroad Retirement Taxes	2	91	2,298
Excise Taxes	650	826	30,088
Corporation Income Taxes	39	431	86,968
Federal Unemployment Taxes	12	84	2,187
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	67	720	-1,095
Total	2,803	37,164	750,755
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	395	3,600	91,800
Remittance Option Depositories	462	7,065	134,653
Tax and Loan Note Accounts	1,866	24,644	503,482
Inter-agency Transfers	79	1,856	20,820

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 120	\$ 488	\$ 5,139	\$ 5,747
Investments:				
Credits	7	51	1,809	1,867
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	120	488	4,245	4,853
Depository Initiated	0	4	410	414
Closing Balance Today	6	47	2,293	2,346

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 7,232	\$ 67,731
Business	84	1,092	18,954



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,978	\$ 4,908	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,734	2,346	22,141	35,930
Total Operating Balance	9,710	7,254	27,632	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III–B)	\$ 33	\$ 79,501	\$ 1,171,953	Public Debt Redemptions (Table III–B)	\$ 64	\$ 65,147	\$ 1,123,554
Agriculture Loan Repayments (misc) <sup>1</sup>	9	184	2,023	Commodity Credit Corporation	24	176	12,518
Commodity Credit Corporation	21	269	4,378	Defense Vendor Payments (EFT)	358	2,229	46,487
Customs and Certain Excise Taxes	71	613	11,800	Education Department	102	1,052	25,671
Deposits by States				Energy Department	77	565	9,816
Unemployment	19	135	6,726	Family Support Payments (HHS)	1	72	788
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	95	931	12,142
Energy Department	10	90	3,266	Federal Highway Administration	29	418	9,178
Estate and Gift Taxes	116	762	11,158	Federal Salaries (EFT)	59	3,362	46,820
Federal Reserve Earnings	0	448	12,570	Food and Nutrition Service (misc)	54	397	7,817
Foreign Deposits, Military Sales	1	680	7,429	Food Stamps	82	512	10,183
Housing and Urban Development (HUD)	108	379	4,268	Health and Human Services Grants (misc)	144	1,096	19,646
Individual Income and Employment				Housing and Urban Development (HUD)	104	1,941	21,333
Taxes, Not Withheld	1,832	8,864	79,313	Interest on Public Debt	3	510	98,361
Postal Service	309	2,985	46,335	Labor Department	29	282	5,203
Taxes Received (Table IV)	1,428	12,093	227,882	Medicare	499	8,214	113,540
Other Deposits				Medicaid	299	3,505	53,170
				Natl Aeronautics & Space Adm (NASA)	34	299	6,472
				Postal Service Money Orders and Other Temporary Assistance for Needy Families (HHS)	16	467	7,352
				Unemployment Insurance Benefits	69	678	11,190
				Other Withdrawals			
				IRS Tax Refunds Individual (EFT)	1,084	2,340	29,626
				State Department	50	144	427
Total Other Deposits	0	-143	2,572	Unclassified	1,670	25,384	205,541
Change in Balance of Uncollected Funds (closing balance \$ 202)	-32	-85	-99	Total, Other Withdrawals	2,805	59,699	467,570
Transfers from Federal Depositaries	2,265	51,383	731,402	Transfers to Depositaries	0	4,680	192,074
Total Federal Reserve Account	6,190	158,365	2,325,410	Total Federal Reserve Account	5,121	157,880	2,327,127
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV)	3,652	28,296	507,134	Transfers to Federal Reserve Banks (Table V)	2,265	51,383	731,402
Transfers from Federal Reserve Banks	0	4,680	192,074	Total Withdrawals (net of transfers)	5,121	153,200	2,135,053
Total Tax and Loan Note Accounts (Table V)	3,652	32,976	699,208	Net Change in Operating Cash Balance	2,456	-17,922	-33,911
Total Deposits (net of transfers)	7,577	135,278	2,101,141				

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



Friday, April 10, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 63,431	\$ 827,524
Regular Series	\$ 0	\$ 57,722	\$ 737,869	Notes	0	0	267,828
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	3	26	270	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	62	579	8,351
Nonmarketable				Government Account Series	30,164	417,406	6,595,248
Savings and Retirement Plan Series				Domestic Series	0	0	4
Cash Issue Price	29	176	3,353	Foreign Series	0	100	1,150
Interest Increment	0	1	4,578	State and Local Series	2	1,036	18,664
Government Account Series	30,495	402,155	6,652,987	Other	0	0	26
Domestic Series	0	0	4				
Foreign Series	0	0	2,500				
State and Local Series	3	4,177	49,084				
Other	0	0	136				
Total Issues	30,530	483,382	7,848,911	Total Redemptions	30,228	482,553	7,718,802
				Net Change in Public Debt Outstanding	302	829	130,109

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 30,530	\$ 483,382	\$ 7,848,911
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,700	19,189
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	30,495	402,155	6,652,987
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	26	244
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	33	79,501	1,171,953
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	30,228	482,553	7,718,802
Government Account Transactions (-)	30,164	417,406	6,595,248
Total Public Debt Cash Redemptions	64	65,147	1,123,554

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,543,255	\$ 5,542,953	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,491	71,599	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	97	96	96	68
Total Subject to Limit	5,456,327	5,455,917	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,570	\$ 39,581	\$ 634,092
Individual Estimated Income Taxes	0	1	787
Railroad Retirement Taxes	44	135	2,342
Excise Taxes	485	1,311	30,573
Corporation Income Taxes	74	505	87,041
Federal Unemployment Taxes	17	101	2,204
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-92	628	-1,187
Total	5,098	42,262	755,853
These Receipts were deposited in Federal Reserve Account			
Directly	622	4,222	92,422
Remittance Option Depositories	807	7,872	135,460
Tax and Loan Note Accounts	3,652	28,296	507,134
Inter-agency Transfers	17	1,873	20,837

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 47	\$ 2,293	\$ 2,346
Investments				
Credits	9	71	3,573	3,653
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	1,370	1,370
Depository Initiated	0	9	886	895
Closing Balance Today	15	108	3,611	3,734

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,231	\$ 13,463	\$ 73,963
Business	35	1,127	18,989



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, April 13, 1998  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6.447	\$ 5,976	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	9,500	3,734	22,141	35,930
Total Operating Balance	15,947	9,710	27,632	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 72	\$ 79,573	\$ 1,172,025	Public Debt Redemptions (Table III-B)	\$ 68	\$ 65,215	\$ 1,123,621
Agriculture Loan Repayments (misc) <sup>1</sup>	13	197	2,037	Commodity Credit Corporation	28	204	12,546
Commodity Credit Corporation	26	294	4,404	Defense Vendor Payments (EFT)	318	2,547	46,805
Customs and Certain Excise Taxes	81	694	11,881	Education Department	69	1,121	25,686
Deposits by States				Energy Department	81	646	9,897
Unemployment	26	160	6,752	Family Support Payments (HHS)	5	77	793
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	61	992	12,204
Energy Department	6	95	3,271	Federal Highway Administration	38	457	9,216
Estate and Gift Taxes	73	835	11,231	Federal Salaries (EFT)	24	3,386	46,844
Federal Reserve Earnings	0	448	12,570	Food and Nutrition Service (misc)	33	431	7,850
Foreign Deposits, Military Sales	4	685	7,433	Food Stamps	105	617	10,288
Housing and Urban Development (HUD)	28	407	4,296	Health and Human Services Grants (misc)	156	1,252	19,803
Individual Income and Employment				Housing and Urban Development (HUD)	74	2,015	21,406
Taxes, Not Withheld	4,658	13,522	83,971	Interest on Public Debt	4	514	98,365
Postal Service	319	3,303	47,254	Labor Department	24	306	5,228
Taxes Received (Table IV)	1,196	13,289	229,077	Medicare	559	8,773	114,100
Other Deposits				Medicaid	230	3,735	53,400
				Natl Aeronautics & Space Adm (NASA)	48	347	6,520
				Postal Service Money Orders and Other	158	1,806	26,452
				Temporary Assistance for Needy Families (HHS)	28	495	7,380
				Unemployment Insurance Benefits	99	777	11,289
				Other Withdrawals			
Total Other Deposits	0	-143	2,572				
Change in Balance of Uncollected Funds (closing balance \$ 142)	61	-24	-38				
Transfers from Depositories	1,552	52,935	732,954	Unclassified	1,601	26,984	207,142
Total Federal Reserve Account	8,114	166,479	2,333,524	Total, Other Withdrawals	1,601	61,299	469,171
				Transfers to Depositories	3,830	8,510	195,904
Tax and Loan Note Accounts							
Taxes Received (Table IV)	3,488	31,784	510,622	Total Federal Reserve Account	7,643	165,522	2,334,769
Transfers from Federal Reserve Banks	3,830	8,510	195,904	Tax and Loan Note Accounts			
Total Tax and Loan Note Accounts (Table V)	7,318	40,294	706,526	Transfers to Federal Reserve Banks (Table V)	1,552	52,935	732,954
Total Deposits (net of transfers)	10,050	145,328	2,111,191	Total Withdrawals (net of transfers)	3,813	157,013	2,138,865
				Net Change in Operating Cash Balance	6,237	-11,685	-27,674

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 63,431	\$ 827,524
Regular Series	\$ -1	\$ 57,721	\$ 737,869	Notes	0	0	267,828
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	0	22,519	Nonmarketable			
Inflation - Indexed Securities Increment	8	33	277	Savings and Retirement Plan Series	68	647	8,418
Federal Financing Bank	0	0	0	Government Account Series	47,979	465,384	6,643,227
Nonmarketable				Domestic Series	0	0	4
Savings and Retirement Plan Series				Foreign Series	0	100	1,150
Cash Issue Price	18	194	3,371	State and Local Series	0	1,036	18,664
Interest Increment	0	1	4,578	Other	0	0	26
Government Account Series	49,851	452,006	6,702,838				
Domestic Series	0	0	4				
Foreign Series	0	0	2,500				
State and Local Series	54	4,231	49,138				
Other	0	0	136				
Total Issues	49,930	533,313	7,898,841	Total Redemptions	48,046	530,599	7,766,848
				Net Change in Public Debt Outstanding	1,884	2,713	131,993

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,930	\$ 533,313	\$ 7,898,841
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,700	19,189
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	49,851	452,006	6,702,838
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	8	33	252
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	72	79,573	1,172,025
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,046	530,599	7,766,848
Government Account Transactions (-)	47,979	465,384	6,643,227
Total Public Debt Cash Redemptions	68	65,215	1,123,621

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,472	\$ 44,053	\$ 638,564
Individual Estimated Income Taxes	0	2	787
Railroad Retirement Taxes	10	145	2,353
Excise Taxes	30	1,341	30,603
Corporation Income Taxes	206	711	87,247
Federal Unemployment Taxes	17	118	2,221
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	41	668	-1,147
Total	4,776	47,038	760,629
These Receipts were deposited in:			
Federal Reserve Account			
Directly	515	4,737	92,937
Remittance Option Depositories	681	8,552	136,141
Tax and Loan Note Accounts	3,488	31,784	510,622
Inter-agency Transfers	93	1,965	20,930

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,545,139	\$ 5,543,255	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,168	71,491	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	97	97	96	68
Total Subject to Limit	5,458,534	5,456,327	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

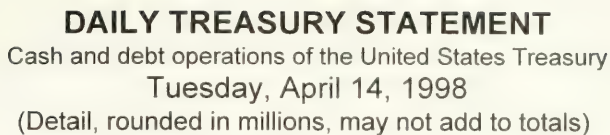
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 15	\$ 108	\$ 3,611	\$ 3,734
Investments				
Credits	11	64	3,414	3,489
Transfers to Depositories	14	19	3,798	3,831
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	7	1,544	1,552
Closing Balance Today	39	183	9,278	9,500

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 13,467	\$ 73,966
Business	70	1,197	19,059





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,786	\$ 6,447	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	14,981	9,500	22,141	35,930
Total Operating Balance .....	19,748	15,947	27,632	43,622

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 336	\$ 79,908	\$ 1,172,360	Public Debt Redemptions (Table III-B)	\$ 76	\$ 65,291	\$ 1,123,697
Agriculture Loan Repayments (misc)'	22	219	2,058	Commodity Credit Corporation .....	15	219	12,561
Commodity Credit Corporation	22	315	4,426	Defense Vendor Payments (EFT)	418	2,965	47,223
Customs and Certain Excise Taxes	112	806	11,993	Education Department .....	69	1,190	25,759
Deposits by States				Energy Department	41	687	9,938
Unemployment	33	193	6,785	Family Support Payments (HHS) .....	0	77	793
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	44	1,036	12,247
Energy Department	12	107	3,283	Federal Highway Administration .....	173	630	9,389
Estate and Gift Taxes	147	982	11,378	Federal Salaries (EFT)	62	3,448	46,906
Federal Reserve Earnings	0	448	12,570	Food and Nutrition Service (misc) .....	48	479	7,898
Foreign Deposits, Military Sales	19	704	7,452	Food Stamps	85	702	10,373
Housing and Urban Development (HUD)	29	436	4,325	Health and Human Services Grants (misc)	108	1,360	19,911
Individual Income and Employment				Housing and Urban Development (HUD) .	99	2,114	21,505
Taxes, Not Withheld .....	4,378	17,900	88,349	Interest on Public Debt	5	519	98,370
Postal Service	391	3,694	47,645	Labor Department	16	324	5,245
Taxes Received (Table IV) .....	1,595	14,884	230,673	Medicare	616	9,390	114,716
Other Deposits				Medicaid	594	4,330	53,994
				Natl Aeronautics & Space Adm (NASA)	26	373	6,546
				Postal Service Money Orders and Other	155	1,960	26,607
				Temporary Assistance for Needy			
				Families (HHS)	57	553	7,438
				Unemployment Insurance Benefits .....	93	870	11,382
				Other Withdrawals			
				Minerals Management Service	65	65	231
				Thrift Savings Plan Transfer	182	267	1,123
Total Other Deposits .....	0	-143	2,572	Unclassified	1,874	28,858	209,015
Change in Balance of Uncollected Funds (closing balance \$ 388) .	-246	-271	-285	Total, Other Withdrawals .....	2,121	63,420	471,292
Transfers from Depositaries	1,030	53,965	733,984	Transfers to Depositaries .....	4,617	13,127	200,521
Total Federal Reserve Account	7,879	174,358	2,341,402	Total Federal Reserve Account	9,540	175,062	2,344,309
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,875	33,659	512,497	Transfers to Federal Reserve Banks (Table V)	1,030	53,965	733,984
Transfers from Federal Reserve Banks. .	4,617	13,127	200,521	Total Withdrawals (net of transfers)	4,923	161,936	2,143,789
Total Tax and Loan Note Accounts (Table V) .....	6,492	46,786	713,017	Net Change in Operating Cash Balance	3,801	-7,884	-23,877
Total Deposits (net of transfers)	8,724	154,052	2,119,915				

Note The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings: at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, April 14, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 63,431	\$ 827,524
Regular Series	\$ 1	\$ 57,722	\$ 737,869	Notes	0	0	267,829
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	0	22,519				
Inflation - Indexed Securities Increment	3	36	280	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	74	721	8,492
Nonmarketable				Government Account Series	47,844	513,229	6,691,071
Savings and Retirement Plan Series				Domestic Series	0	0	4
Cash Issue Price	15	209	3,386	Foreign Series	0	100	1,150
Interest Increment	0	1	4,578	State and Local Series	2	1,038	18,666
Government Account Series	50,049	502,055	6,752,887	Other	0	0	26
Domestic Series	26	26	30				
Foreign Series	0	0	2,500				
State and Local Series	293	4,525	49,431				
Other	0	0	136				
Total Issues	50,387	583,700	7,949,228	Total Redemptions	47,920	578,520	7,814,768
				Net Change in Public Debt Outstanding	2,467	5,180	134,460

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,387	\$ 583,700	\$ 7,949,228
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,700	19,190
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	50,049	502,055	6,752,887
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	36	255
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	336	79,908	1,172,360
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	47,920	578,520	7,814,768
Government Account Transactions (-)	47,844	513,229	6,691,071
Total Public Debt Cash Redemptions	76	65,291	1,123,697

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,547,606	\$ 5,545,139	\$ 5,542,426	\$ 5,413,141
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	71,061	71,168	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	98	97	96	61
Total Subject to Limit	5,461,109	5,458,534	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,505	\$ 45,558	\$ 640,069
Individual Estimated Income Taxes	7	9	794
Railroad Retirement Taxes	10	156	2,363
Excise Taxes	1,255	2,596	31,858
Corporation Income Taxes	677	1,388	87,925
Federal Unemployment Taxes	16	134	2,237
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	3	671	-1,144
Total	3,474	50,512	764,103
These Receipts were deposited in Federal Reserve Account			
Directly	928	5,664	93,864
Remittance Option Depositories	668	9,220	136,809
Tax and Loan Note Accounts	1,875	33,659	512,497
Inter-agency Transfers	4	1,969	20,934

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 39	\$ 183	\$ 9,278	\$ 9,500
Investments				
Credits	15	83	1,776	1,874
Transfers to Depositories	17	15	4,584	4,616
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	17	1,012	1,030
Closing Balance Today	70	265	14,626	14,961

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 13,472	\$ 73,970
Business	314	1,511	19,377



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, April 15, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,457	\$ 4,786	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	35,789	14,961	22,141	35,930
Total Operating Balance	45,246	19,748	27,632	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 9,674	\$ 89,583	\$ 1,182,035	Public Debt Redemptions (Table III-B)	\$ 9,209	\$ 74,500	\$ 1,132,906
Agriculture Loan Repayments (misc) <sup>1</sup>	23	242	2,081	Commodity Credit Corporation	26	245	12,587
Commodity Credit Corporation	25	340	4,451	Defense Vendor Payments (EFT)	252	3,217	47,475
Customs and Certain Excise Taxes	83	889	12,075	Education Department	119	1,309	25,874
Deposits by States				Energy Department	60	747	9,997
Unemployment	34	227	6,819	Family Support Payments (HHS)	2	79	796
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	63	1,099	12,310
Energy Department	19	126	3,302	Federal Highway Administration	73	703	9,462
Estate and Gift Taxes	192	1,174	11,571	Federal Salaries (EFT)	71	3,519	46,977
Federal Reserve Earnings	410	858	12,980	Food and Nutrition Service (misc)	85	564	7,983
Foreign Deposits, Military Sales	5	709	7,457	Food Stamps	89	792	10,462
Housing and Urban Development (HUD)	22	458	4,346	Health and Human Services Grants (misc)	140	1,501	20,051
Individual Income and Employment				Housing and Urban Development (HUD)	93	2,207	21,599
Taxes, Not Withheld	3,970	21,870	92,319	Interest on Public Debt	2,429	2,948	100,799
Postal Service	334	4,028	47,979	Labor Department	41	364	5,286
Taxes Received (Table IV)	10,321	25,205	240,994	Medicare	895	10,285	115,611
Other Deposits				Medicaid	211	4,541	54,206
				Natl Aeronautics & Space Adm (NASA)	25	398	6,571
				Postal Service Money Orders and Other	157	2,117	26,764
				Temporary Assistance for Needy			
				Families (HHS)	12	565	7,450
				Unemployment Insurance Benefits	73	943	11,455
				Other Withdrawals			
				Military Active Duty Pay (EFT)	1,269	3,067	9,043
				Pmt. to Resolution Funding Corp.	587	587	587
				Social Security Benefits (EFT)	254	21,431	64,454
Total Other Deposits	0	-143	2,572	Unclassified	2,410	31,268	211,426
Change in Balance of Uncollected				Total, Other Withdrawals	4,521	67,941	475,813
Funds (closing balance \$ 452)	-64	-335	-349	Transfers to Depositories	19,499	32,626	220,020
Transfers from Depositories	17,769	71,734	751,753	Total Federal Reserve Account	38,146	213,208	2,382,455
Total Federal Reserve Account	42,817	217,175	2,384,219	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks	17,769	71,734	751,753
Tax and Loan Note Accounts				Total Withdrawals (net of transfers)	18,646	180,582	2,162,435
Taxes Received (Table IV)	19,097	52,756	531,594	Net Change in Operating Cash Balance	25,498	17,615	1,625
Transfers from Federal Reserve Banks	19,499	32,626	220,020				
Total Tax and Loan Note	38,596	85,382	751,613				
Accounts (Table V)							
Total Deposits (net of transfers)	44,145	198,197	2,164,060				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-9866. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 63,431	\$ 827,524
Regular Series	\$ 0	\$ 57,722	\$ 737,869	Notes	8,789	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	8,404	8,404	30,923	<b>Nonmarketable</b>			
Inflation - Indexed Securities Increment	3	39	282	Savings and Retirement Plan Series	64	785	8,557
Federal Financing Bank	0	0	0	Government Account Series	48,342	561,571	6,739,414
<b>Nonmarketable</b>				Domestic Series	26	26	30
Savings and Retirement Plan Series				Foreign Series	0	100	1,150
Cash Issue Price	26	235	3,412	State and Local Series	327	1,364	18,992
Interest Increment	0	1	4,578	Other	3	3	28
Government Account Series	51,380	553,435	6,804,265				
Domestic Series	0	26	30				
Foreign Series	0	0	2,500				
State and Local Series	1,353	5,878	50,784				
Other	65	65	201				
<b>Total Issues</b>	<b>61,230</b>	<b>644,930</b>	<b>8,010,458</b>	<b>Total Redemptions</b>	<b>57,551</b>	<b>636,071</b>	<b>7,872,319</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>3,679</b>	<b>8,859</b>	<b>138,139</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 61,230	\$ 644,930	\$ 8,010,458
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,700	19,190
Bonds and Notes (-)	173	173	801
Government Account Transaction (-)	51,380	553,435	6,804,267
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	39	257
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	9,674	89,583	1,182,035
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	57,551	636,071	7,872,319
Government Account Transactions (-)	48,342	561,571	6,739,414
<b>Total Public Debt Cash Redemptions</b>	<b>9,209</b>	<b>74,500</b>	<b>1,132,906</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 5,551,285</b>	<b>\$ 5,547,606</b>	<b>\$ 5,542,426</b>	<b>\$ 5,413,146</b>
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,953	71,061	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit</b>				
Guaranteed Debt of Federal Agencies	98	98	96	68
<b>Total Subject to Limit</b>	<b>5,464,896</b>	<b>5,461,109</b>	<b>5,456,497</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 5,765</b>	<b>\$ 51,323</b>	<b>\$ 645,834</b>
Individual Estimated Income Taxes	33	41	827
Railroad Retirement Taxes	11	166	2,374
Excise Taxes	101	2,698	31,960
Corporation Income Taxes	22,875	24,263	110,800
Federal Unemployment Taxes	31	166	2,268
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	662	1,334	-481
<b>Total</b>	<b>29,479</b>	<b>79,991</b>	<b>793,581</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	6,283	11,947	100,147
Remittance Option Depositories	4,038	13,258	140,847
Tax and Loan Note Accounts	19,097	52,756	531,594
Inter-agency Transfers	61	2,029	20,994

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 70</b>	<b>\$ 265</b>	<b>\$ 14,626</b>	<b>\$ 14,961</b>
Investments				
Credits	44	298	18,755	19,097
Transfers to Depositories	81	153	19,265	19,499
<b>Withdrawals</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	7	72	17,690	17,769
<b>Closing Balance Today</b>	<b>189</b>	<b>645</b>	<b>34,955</b>	<b>35,789</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 13,476</b>	<b>\$ 73,974</b>
<b>Business</b>	<b>168</b>	<b>1,679</b>	<b>19,541</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, April 16, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,682	\$ 9,457	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	5,795	35,789	22,141	35,930
Total Operating Balance	13,477	45,246	27,632	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B)	\$ 21,415	\$ 110,997	\$ 1,203,449	Public Debt Redemptions (Table III-B)	\$ 65,108	\$ 139,608	\$ 1,198,014
Agriculture Loan Repayments (misc) <sup>1</sup>	10	252	2,091	Commodity Credit Corporation	136	380	12,723
Commodity Credit Corporation	24	364	4,475	Defense Vendor Payments (EFT)	592	3,808	48,067
Customs and certain Excise Taxes	76	965	12,152	Education Department	234	1,544	26,109
Deposits by States				Energy Department	97	843	10,094
Unemployment	40	267	6,859	Family Support Payments (HHS)	8	87	803
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	42	1,141	12,352
Energy Department	5	131	3,307	Federal Highway Administration	59	762	9,521
Estate and Gift Taxes	207	1,381	11,778	Federal Salaries (EFT)	62	3,581	47,040
Federal Reserve Earnings	0	858	12,980	Food and Nutrition Service (misc)	57	622	8,041
Foreign Deposits, Military Sales	46	755	7,503	Food Stamps	82	874	10,544
Housing and Urban Development (HUD)	22	480	4,368	Health and Human Services Grants (misc)	138	1,639	20,189
Individual Income and Employment				Housing and Urban Development (HUD)	83	2,290	21,681
Taxes, Not Withheld	5,375	27,245	97,694	Interest on Public Debt	3	2,951	100,803
Postal Service	301	4,329	48,280	Labor Department	40	405	5,327
Taxes Received (Table IV)	2,710	27,915	243,704	Medicare	720	11,005	116,331
Other Deposits				Medicaid	934	5,475	55,140
Prepayment of Treasury Securities (net)	-78	-105	-28	Natl Aeronautics & Space Adm (NASA)	57	454	6,628
				Postal Service Money Orders and Other	128	2,245	26,892
				Temporary Assistance for Needy Families (HHS)	11	575	7,460
				Unemployment Insurance Benefits	67	1,010	11,522
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	108	645	5,155
<b>Total Other Deposits</b>	-78	-221	2,494				
<b>Change in Balance of Uncollected Funds (closing balance \$ 637)</b>	185	-520	-534				
<b>Transfers from Depositories</b>	38,653	110,387	790,406	<b>Unclassified</b>	1,630	32,899	213,056
<b>Total Federal Reserve Account</b>	68,621	285,796	2,452,840	<b>Total, Other Withdrawals</b>	1,738	69,679	477,550
				<b>Transfers to Depositories</b>	0	32,626	220,020
<b>Tax and Loan Note Accounts</b>				<b>Total Federal Reserve Account</b>	70,396	283,604	2,452,851
Taxes Received (Table IV)	8,659	61,415	540,253	<b>Tax and Loan Note Accounts</b>			
Transfers from Federal Reserve Banks	0	32,626	220,020	Transfers to Federal Reserve Banks (Table V)	38,653	110,387	790,406
<b>Total Tax and Loan Note Accounts (Table V)</b>	8,659	94,041	760,273	<b>Total Withdrawals (net of transfers)</b>	70,396	250,978	2,232,831
<b>Total Deposits (net of transfers)</b>	38,627	236,824	2,202,687	<b>Net Change in Operating Cash Balance</b>	-31,769	-14,155	-30,145

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 64,942	\$ 128,373	\$ 892,465
Regular Series	\$ 20,591	\$ 78,313	\$ 758,460	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	8,404	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	42	285	Savings and Retirement Plan Series	66	851	8,623
Federal Financing Bank	0	0	0	Government Account Series	49,543	611,114	6,788,957
Nonmarketable				Domestic Series	0	26	30
Savings and Retirement Plan Series				Foreign Series	100	200	1,250
Cash Issue Price	15	251	3,428	State and Local Series	0	1,364	18,993
Interest Increment	0	1	4,578	Other	0	3	28
Government Account Series	51,904	605,339	6,856,171				
Domestic Series	0	26	30	Total Redemptions	114,651	750,722	7,986,971
Foreign Series	0	0	2,500				
State and Local Series	1,222	7,099	52,006	Net Change in Public Debt Outstanding	-40,916	-32,057	97,223
Other	0	65	201				
Total Issues	73,735	718,665	8,084,193				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 73,735	\$ 718,665	\$ 8,084,193
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	413	2,113	19,603
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	51,904	605,339	6,856,171
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	42	260
Total Public Debt Cash Receipts	21,415	110,997	1,203,449
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions	114,651	750,722	7,986,971
Public Debt Redemptions (Table III-A)	49,543	611,114	6,788,957
Government Account Transactions (-)	65,108	139,608	1,198,014
Total Public Debt Cash Redemptions			

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,510,369	\$ 5,551,285	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,259	70,953	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	98	98	96	68
Total Subject to Limit	5,423,674	5,464,896	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
 Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,833	\$ 57,156	\$ 651,667
Individual Estimated Income Taxes	6	47	833
Railroad Retirement Taxes	63	229	2,437
Excise Taxes	31	2,728	31,990
Corporation Income Taxes	402	24,665	111,202
Federal Unemployment Taxes	19	184	2,287
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	5,119	6,453	4,638
Total	11,472	91,463	805,054
These Receipts were deposited in Federal Reserve Account			
Directly	699	12,646	100,846
Remittance Option Depositories	2,012	15,270	142,858
Tax and Loan Note Accounts	8,659	61,415	540,253
Inter-agency Transfers	103	2,132	21,097

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 189	\$ 645	\$ 34,955	\$ 35,789
Investments				
Credits	34	292	8,333	8,659
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	189	643	34,716	35,548
Depository Initiated	1	115	2,989	3,105
Closing Balance Today	33	178	5,584	5,795

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 13,480	\$ 73,979
Business	137	1,816	19,678





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 17, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,453	\$ 7,682	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	11,499	5,795	22,141	35,930
Total Operating Balance	18,952	13,477	27,632	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 122	\$ 111,119	\$ 1,203,571	Public Debt Redemptions (Table III-B)	\$ 60	\$ 139,667	\$ 1,198,073
Agriculture Loan Repayments (misc) <sup>1</sup>	12	263	2,103	Commodity Credit Corporation	16	396	12,739
Commodity Credit Corporation	29	393	4,504	Defense Vendor Payments (EFT)	387	4,195	48,453
Customs and Certain Excise Taxes	74	1,039	12,225	Education Department	147	1,690	26,255
Deposits by States				Energy Department	62	905	10,156
Unemployment	37	305	6,896	Family Support Payments (HHS)	-5	82	798
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	86	1,227	12,438
Energy Department	17	148	3,324	Federal Highway Administration	61	823	9,582
Estate and Gift Taxes	227	1,608	12,005	Federal Salaries (EFT)	1,669	5,251	48,709
Federal Reserve Earnings	0	858	12,980	Food and Nutrition Service (misc)	74	695	8,115
Foreign Deposits, Military Sales	1	756	7,504	Food Stamps	102	976	10,646
Housing and Urban Development (HUD)	19	499	4,387	Health and Human Services Grants (misc)	181	1,819	20,370
Individual Income and Employment				Housing and Urban Development (HUD)	89	2,379	21,770
Taxes, Not Withheld	6,663	33,908	104,357	Interest on Public Debt	3	2,954	100,806
Postal Service	319	4,649	48,599	Labor Department	40	445	5,367
Taxes Received (Table IV)	1,248	29,163	244,952	Medicare	598	11,603	116,929
Other Deposits				Medicaid	340	5,815	55,480
Gas and Oil Lease Sales Proceeds	59	106	269	Natl Aeronautics & Space Adm (NASA)	55	510	6,683
				Postal Service Money Orders and Other	154	2,400	27,046
				Temporary Assistance for Needy			
				Families (HHS)	44	620	7,505
				Unemployment Insurance Benefits	66	1,076	11,588
				Other Withdrawals			
				IRS Tax Refunds Individual (EFT)	1,041	3,381	30,667
Total Other Deposits	59	-162	2,553				
Change in Balance of Uncollected Funds (closing balance \$ 772)	-135	-655	-669				
Transfers from Depositors	1,219	111,606	791,626	Unclassified	1,343	34,241	214,399
Total Federal Reserve Account	9,912	295,708	2,462,753	Total, Other Withdrawals	2,384	72,062	479,934
				Transfers to Depositors	3,531	36,157	223,551
Tax and Loan Note Accounts				Total Federal Reserve Account	10,141	293,745	2,462,992
Taxes Received (Table IV)	3,392	64,807	543,645	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks	3,531	36,157	223,551	Transfers to Federal Reserve Banks (Table V)	1,219	111,606	791,626
Total Tax and Loan Note Accounts (Table V)	6,923	100,964	767,196	Total Withdrawals (net of transfers)	6,610	257,589	2,239,441
Total Deposits (net of transfers)	12,085	248,909	2,214,772	Net Change in Operating Cash Balance	5,475	-8,680	-24,670

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Friday, April 17, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 128,373	\$ 892,465
Regular Series	\$ 0	\$ 78,313	\$ 758,460	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	8,404	30,923				
Inflation - Indexed Securities Increment	3	45	288	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	60	911	8,682
<b>Nonmarketable</b>				Government Account Series	48,251	659,365	6,837,208
Savings and Retirement Plan Series				Domestic Series	0	26	30
Cash Issue Price	15	266	3,443	Foreign Series	0	200	1,250
Interest Increment	0	1	4,578	State and Local Series	0	1,364	18,993
Government Account Series	50,643	655,982	6,906,814	Other	0	3	28
Domestic Series	0	26	30				
Foreign Series	0	0	2,500				
State and Local Series	106	7,206	52,112				
Other	0	65	201				
<b>Total Issues</b>	<b>50,768</b>	<b>769,433</b>	<b>8,134,961</b>	<b>Total Redemptions</b>	<b>48,310</b>	<b>799,032</b>	<b>8,035,281</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>2,457</b>	<b>-29,600</b>	<b>99,680</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 50,768	\$ 769,433	\$ 8,134,961
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,113	19,603
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	50,643	655,982	6,906,814
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	45	263
<b>Total Public Debt Cash Receipts</b>	<b>122</b>	<b>111,119</b>	<b>1,203,571</b>
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	48,310	799,032	8,035,281
Government Account Transactions (-)	48,251	659,365	6,837,208
<b>Total Public Debt Cash Redemptions</b>	<b>60</b>	<b>139,667</b>	<b>1,198,073</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,512,826	\$5,510,369	\$5,542,426	\$5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,158	71,259	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	99	98	96	66
<b>Total Subject to Limit</b>	<b>5,426,233</b>	<b>5,423,674</b>	<b>5,456,497</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 4,150</b>	<b>\$ 61,306</b>	<b>\$ 655,817</b>
Individual Estimated Income Taxes	27	74	860
Railroad Retirement Taxes	11	237	2,445
Excise Taxes	17	2,745	32,007
Corporation Income Taxes	130	24,795	111,332
Federal Unemployment Taxes	22	206	2,309
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes</b>	<b>487</b>	<b>6,940</b>	<b>5,125</b>
<b>Total</b>	<b>4,841</b>	<b>96,303</b>	<b>809,894</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	412	13,058	101,258
Remittance Option Depositories	836	16,106	143,694
Tax and Loan Note Accounts	3,392	64,807	543,645
Inter-agency Transfers	201	2,333	21,298

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 33</b>	<b>\$ 178</b>	<b>\$ 5,584</b>	<b>\$ 5,795</b>
Investments				
Credits	12	87	3,293	3,392
Transfers to Depositories	29	66	3,437	3,532
<b>Withdrawals</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	1	18	1,200	1,219
<b>Closing Balance Today</b>	<b>72</b>	<b>313</b>	<b>11,113</b>	<b>11,498</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 5,588</b>	<b>\$ 19,068</b>	<b>\$ 79,566</b>
<b>Business</b>	<b>93</b>	<b>1,909</b>	<b>19,771</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
**Monday, April 20, 1998**  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,007	\$ 7,453	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	30,945	11,499	22,141	35,930
<b>Total Operating Balance</b>	<b>34,952</b>	<b>18,952</b>	<b>27,632</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 42	\$ 111,161	\$ 1,203,613	Public Debt Redemptions (Table III-B)	\$ 60	\$ 139,727	\$ 1,198,133
Agriculture Loan Repayments (misc) <sup>1</sup>	14	277	2,117	Commodity Credit Corporation	19	415	12,758
Commodity Credit Corporation	38	431	4,542	Defense Vendor Payments (EFT)	410	4,605	48,863
Customs and Certain Excise Taxes	77	1,116	12,302	Education Department	190	1,880	26,445
Deposits by States:				Energy Department	50	955	10,206
Unemployment	44	348	6,940	Family Support Payments (HHS)	3	85	801
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	72	1,298	12,510
Energy Department	6	154	3,330	Federal Highway Administration	30	852	9,612
Estate and Gift Taxes	379	1,987	12,384	Federal Salaries (EFT)	568	5,819	49,277
Federal Reserve Earnings	0	858	12,980	Food and Nutrition Service (misc)	79	774	8,193
Foreign Deposits, Military Sales	2	758	7,506	Food Stamps	110	1,085	10,756
Housing and Urban Development (HUD)	22	521	4,409	Health and Human Services Grants (misc)	168	1,987	20,538
Individual Income and Employment				Housing and Urban Development (HUD)	91	2,470	21,861
Taxes, Not Withheld	15,317	49,225	119,675	Interest on Public Debt	5	2,959	100,811
Postal Service	304	4,953	48,903	Labor Department	32	476	5,398
Taxes Received (Table IV)	1,750	30,913	246,702	Medicare	953	12,556	117,882
Other Deposits				Medicaid	469	6,284	55,948
Prepayment of Treasury Securities (net)	74	-1	75	Natl Aeronautics & Space Adm. (NASA)	90	600	6,773
				Postal Service Money Orders and Other	329	2,729	27,375
				Temporary Assistance for Needy			
				Families (HHS)	48	667	7,552
				Unemployment Insurance Benefits	103	1,178	11,691
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	60	744	5,254
<b>Total Other Deposits</b>	<b>74</b>	<b>-88</b>	<b>2,626</b>	Unclassified	1,929	36,170	216,327
Change in Balance of Uncollected				Total, Other Withdrawals	1,988	74,051	481,922
Funds (closing balance \$ 1,248)	-476	-1,131	-1,145	Transfers to Depositories	20,759	56,915	244,309
Transfers from Depositories	5,586	117,193	797,212	Total Federal Reserve Account	26,624	320,370	2,489,616
<b>Total Federal Reserve Account</b>	<b>23,178</b>	<b>318,886</b>	<b>2,485,931</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts				Transfers to Federal Reserve Banks	5,586	117,193	797,212
Taxes Received (Table IV)	4,274	69,081	547,919	Total Withdrawals (net of transfers)	5,866	263,454	2,245,307
Transfers from Federal Reserve Banks	20,759	56,915	244,309	Net Change in Operating Cash Balance	16,000	7,320	-8,669
Total Tax and Loan Note Accounts (Table V)	25,033	125,997	792,228				
<b>Total Deposits (net of transfers)</b>	<b>21,866</b>	<b>270,775</b>	<b>2,236,638</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 128,373	\$ 892,465
Regular Series	\$ 0	\$ 78,313	\$ 758,460	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923				
Inflation - Indexed Securities Increment	9	54	298	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	59	970	8,742
<b>Nonmarketable</b>				Government Account Series	48,188	707,553	6,885,395
Savings and Retirement Plan Series				Domestic Series	0	26	30
Cash Issue Price	22	288	3,465	Foreign Series	0	200	1,250
Interest Increment	0	1	4,578	State and Local Series	0	1,365	18,993
Government Account Series	49,670	705,652	6,956,483	Other	0	3	28
Domestic Series	0	26	30				
Foreign Series	0	0	2,500				
State and Local Series	20	7,226	52,132				
Other	0	65	201				
<b>Total Issues</b>	<b>49,721</b>	<b>819,154</b>	<b>8,184,682</b>	<b>Total Redemptions</b>	<b>48,247</b>	<b>847,280</b>	<b>8,083,528</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,474</b>	<b>-28,126</b>	<b>101,154</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 49,721	\$ 819,154	\$ 8,184,682
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,113	19,603
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	49,670	705,652	6,956,483
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	9	54	273
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	42	111,161	1,203,613
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	48,247	847,280	8,083,528
Government Account Transactions (-)	48,188	707,553	6,885,395
<b>Total Public Debt Cash Redemptions</b>	<b>60</b>	<b>139,727</b>	<b>1,198,133</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,514,300	\$ 5,512,826	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,855	71,158	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	99	99	96	61
<b>Total Subject to Limit</b>	<b>5,428,009</b>	<b>5,426,233</b>	<b>5,456,497</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 6,208</b>	<b>\$ 67,514</b>	<b>\$ 662,026</b>
Individual Estimated Income Taxes	43	117	903
Railroad Retirement Taxes	36	273	2,481
Excise Taxes	15	2,760	32,022
Corporation Income Taxes	162	24,958	111,494
Federal Unemployment Taxes	28	234	2,336
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes</b>	<b>-165</b>	<b>6,775</b>	<b>4,960</b>
<b>Total</b>	<b>6,328</b>	<b>102,631</b>	<b>816,222</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	977	14,035	102,235
Remittance Option Depositories	773	16,878	144,467
Tax and Loan Note Accounts	4,274	69,081	547,919
Inter-agency Transfers	304	2,637	21,601

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 72</b>	<b>\$ 313</b>	<b>\$ 11,113</b>	<b>\$ 11,498</b>
Investments				
Credits	10	67	4,197	4,274
Transfers to Depositories	96	185	20,479	20,760
Withdrawals				
Treasury Initiated	0	0	3,556	3,556
Depository Initiated	2	18	2,011	2,031
<b>Closing Balance Today</b>	<b>176</b>	<b>546</b>	<b>30,222</b>	<b>30,944</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 5</b>	<b>\$ 19,073</b>	<b>\$ 79,572</b>
<b>Business</b>	<b>103</b>	<b>2,011</b>	<b>19,873</b>

**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Tuesday, April 21, 1998  
(Detail, rounded in millions, may not add to totals)

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,263	\$ 4,007	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	42,560	30,945	22,141	35,930
Total Operating Balance	50,823	34,952	27,632	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B)	\$ 369	\$ 111,530	\$ 1,203,982	Public Debt Redemptions (Table III-B)	\$ 62	\$ 139,789	\$ 1,198,195
Agriculture Loan Repayments (misc) <sup>1</sup>	32	309	2,149	Commodity Credit Corporation	10	425	12,768
Commodity Credit Corporation	36	467	4,578	Defense Vendor Payments (EFT)	483	5,088	49,346
Customs and Certain Excise Taxes	91	1,206	12,393	Education Department	157	2,037	26,606
Deposits by States				Energy Department	34	989	10,240
Unemployment	75	424	7,015	Family Support Payments (HHS)	3	88	804
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	48	1,347	12,558
Energy Department	15	169	3,345	Federal Highway Administration	44	896	9,656
Estate and Gift Taxes	367	2,354	12,750	Federal Salaries (EFT)	366	6,185	49,643
Federal Reserve Earnings	0	858	12,980	Food and Nutrition Service (misc)	38	812	8,232
Foreign Deposits, Military Sales	6	763	7,512	Food Stamps	67	1,152	10,823
Housing and Urban Development (HUD)	29	550	4,438	Health and Human Services Grants (misc)	87	2,075	20,625
Individual Income and Employment				Housing and Urban Development (HUD)	94	2,564	21,956
Taxes, Not Withheld	17,510	66,735	137,185	Interest on Public Debt	5	2,964	100,815
Postal Service	396	5,349	49,299	Labor Department	17	493	5,415
Taxes Received (Table IV)	534	31,447	247,236	Medicare	619	13,175	118,502
Other Deposits				Medicaid	474	6,758	56,423
				Natl Aeronautics & Space Adm. (NASA)	32	632	6,805
				Postal Service Money Orders and Other	207	2,936	27,583
				Temporary Assistance for Needy Families (HHS)	10	677	7,562
				Unemployment Insurance Benefits	97	1,275	11,787
				Other Withdrawals			
Total Other Deposits	0	-88	2,626				
Change in Balance of Uncollected Funds (closing balance \$ 1,100)	148	-983	-997	Unclassified	1,758	37,927	218,085
Transfers from Federal Reserve Banks	2,462	119,655	799,674	Total, Other Withdrawals	1,758	75,808	483,680
Total Federal Reserve Account	22,068	340,954	2,507,999	Transfers to Depositaries	13,100	70,015	257,409
<b>Tax and Loan Note Accounts</b>				Total Federal Reserve Account Tax and Loan Note Accounts:	17,813	338,182	2,507,429
Taxes Received (Table IV)	978	70,059	548,896	Transfers to Federal Reserve Banks (Table V)	2,462	119,655	799,674
Transfers from Federal Reserve Banks	13,100	70,015	257,409	Total Withdrawals (net of transfers)	4,713	268,167	2,250,020
Total Tax and Loan Note Accounts (Table V)	14,077	140,074	806,305	Net Change in Operating Cash Balance	15,871	23,191	7,200
Total Deposits (net of transfers)	20,584	291,358	2,257,221				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 128,373	\$ 892,465
Regular Series	\$ 0	\$ 78,313	\$ 758,460	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	8,404	30,923				
Inflation - Indexed Securities Increment	3	57	301	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	62	1,032	8,803
<b>Nonmarketable</b>				Government Account Series	47,665	755,218	6,933,061
Savings and Retirement Plan Series				Domestic Series	0	26	30
Cash Issue Price	39	328	3,505	Foreign Series	0	200	1,250
Interest Increment	0	1	4,578	State and Local Series	0	1,365	18,993
Government Account Series	52,034	757,686	7,008,518	Other	0	3	28
Domestic Series	0	26	30				
Foreign Series	0	0	2,500				
State and Local Series	329	7,555	52,461				
Other	0	65	201				
<b>Total Issues</b>	<b>52,406</b>	<b>871,560</b>	<b>8,237,088</b>	<b>Total Redemptions</b>	<b>47,727</b>	<b>895,007</b>	<b>8,131,256</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>4,679</b>	<b>-23,447</b>	<b>105,832</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 52,406	\$ 871,560	\$ 8,237,088
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,113	19,603
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	52,034	757,686	7,008,518
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	57	276
<b>Total Public Debt Cash Receipts</b>	<b>369</b>	<b>111,530</b>	<b>1,203,982</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions</b>	<b>47,727</b>	<b>895,007</b>	<b>8,131,256</b>
Individual Estimated Income Taxes	47,665	755,218	6,933,061
Government Account Transactions (-)	62	139,789	1,198,195
<b>Total Public Debt Cash Redemptions</b>			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,836</b>	<b>\$ 70,350</b>	<b>\$ 664,861</b>
Individual Estimated Income Taxes	126	244	1,029
Railroad Retirement Taxes	14	287	2,495
Excise Taxes	21	2,781	32,043
Corporation Income Taxes	1,168	26,126	112,662
Federal Unemployment Taxes	36	270	2,373
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>	<b>-2,379</b>	<b>4,396</b>	<b>2,581</b>
Taxes			
Total	1,823	104,454	818,045
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	170	14,205	102,405
Remittance Option Depositories	364	17,242	144,831
Tax and Loan Note Accounts	978	70,059	548,896
Inter-agency Transfers	311	2,948	21,912

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,518,978	\$5,514,300	\$5,542,426	\$5,413,146
<b>Less Public Debt Not Subject to Limit</b>				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,754	70,855	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit</b>				
Guaranteed Debt of Federal Agencies	102	99	96	61
<b>Total Subject to Limit</b>	<b>5,432,792</b>	<b>5,428,009</b>	<b>5,456,497</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

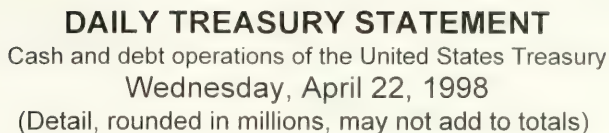
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 176</b>	<b>\$ 546</b>	<b>\$ 30,222</b>	<b>\$ 30,944</b>
Investments				
Credits	9	51	918	978
Transfers to Depositories	41	75	12,983	13,099
<b>Withdrawals</b>				
Treasury Initiated	0	0	1,821	1,821
Depository Initiated	10	35	595	640
<b>Closing Balance Today</b>	<b>216</b>	<b>637</b>	<b>41,707</b>	<b>42,560</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 7</b>	<b>\$ 19,081</b>	<b>\$ 79,578</b>
<b>Business</b>	<b>262</b>	<b>2,273</b>	<b>20,134</b>





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 12,950	\$ 8,263	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	49,801	42,560	22,141	35,930
Total Operating Balance	62,751	50,823	27,632	43,622

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B)	\$ 440	\$ 111,970	\$ 1,204,422	Public Debt Redemptions (Table III-B)	\$ 132	\$ 139,921	\$ 1,198,328
Agriculture Loan Repayments (misc) .....	10	319	2,158	Commodity Credit Corporation .....	27	452	12,794
Commodity Credit Corporation .....	7	474	4,585	Defense Vendor Payments (EFT) .....	240	5,329	49,587
Customs and Certain Excise Taxes .....	81	1,287	12,474	Education Department .....	295	2,332	26,891
Deposits by States .....				Energy Department .....	51	1,040	10,291
Unemployment .....	84	508	7,099	Family Support Payments (HHS) .....	3	91	807
Supplemental Security Income .....	0	210	1,835	Federal Employees Insurance Payments .....	41	1,388	12,599
Energy Department .....	14	183	3,359	Federal Highway Administration .....	72	969	9,728
Estate and Gift Taxes .....	271	2,624	13,021	Federal Salaries (EFT) .....	51	6,235	49,694
Federal Reserve Earnings .....	463	1,322	13,443	Food and Nutrition Service (misc) .....	48	861	8,280
Foreign Deposits, Military Sales .....	104	867	7,615	Food Stamps .....	65	1,217	10,888
Housing and Urban Development (HUD) .....	22	572	4,460	Health and Human Services Grants (misc) .....	178	2,252	20,803
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	80	2,644	22,035
Taxes, Not Withheld .....	9,658	76,393	146,842	Interest on Public Debt .....	5	2,968	100,820
Postal Service .....	329	5,678	49,628	Labor Department .....	27	521	5,443
Taxes Received (Table IV) .....	2,047	33,494	249,283	Medicare .....	832	14,007	119,334
Other Deposits .....				Medicaid .....	219	6,977	56,641
				Natl Aeronautics & Space Adm (NASA) .....	24	656	6,829
				Postal Service Money Orders and Other .....	178	3,114	27,760
				Temporary Assistance for Needy .....			
				Families (HHS) .....	11	688	7,573
				Unemployment Insurance Benefits .....	68	1,344	11,856
				Other Withdrawals .....			
				IRS Tax Refunds Business (EFT) .....	117	867	5,377
				Social Security Benefits (EFT) .....	263	21,694	64,716
Total Other Deposits ....	0	-88	2,626				
Change in Balance of Uncollected Funds (closing balance \$ 713) .....	387	-596	-610				
Transfers from Depositories .....	4,162	123,817	803,836	Unclassified .....	2,026	39,953	220,111
Total Federal Reserve Account .....	18,078	359,032	2,526,077	Total, Other Withdrawals .....	2,406	78,214	486,086
				Transfers to Depositories .....	8,338	78,353	265,747
<b>Tax and Loan Note Accounts</b>				Total Federal Reserve Account .....	13,391	351,573	2,520,820
Taxes Received (Table IV) .....	3,065	73,124	551,961	Tax and Loan Note Accounts .....			
Transfers from Federal Reserve Banks .....	8,338	78,353	265,747	Transfers to Federal Reserve Banks (Table V) .....	4,162	123,817	803,836
Total Tax and Loan Note Accounts (Table V) .....	11,403	151,477	817,709	Total Withdrawals (net of transfers) .....	5,052	273,220	2,255,072
Total Deposits (net of transfers) ....	16,981	308,339	2,274,202	Net Change in Operating Cash Balance .....	11,929	35,120	19,133

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-462-1986. Selected information is also available on two separate telephone recordings: at 4:00 p.m. on the day following the statement date on 202-874 9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 128,373	\$ 892,465
Regular Series	\$ 0	\$ 78,313	\$ 758,460	Notes	0	8,789	276,611
Cash Management Series	0	19,125	121,238	Bonds	0	1	
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	8,404	30,923				
Inflation - Indexed Securities Increment	3	60	304	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	60	1,092	8,864
Nonmarketable				Government Account Series	47,557	802,776	6,980,618
Savings and Retirement Plan Series				Domestic Series	0	26	30
Cash Issue Price	15	343	3,520	Foreign Series	0	200	1,250
Interest Increment	0	1	4,578	State and Local Series	72	1,437	19,065
Government Account Series	49,959	807,645	7,058,477	Other	0	3	28
Domestic Series	0	26	30				
Foreign Series	0	0	2,500				
State and Local Series	425	7,980	52,886				
Other	0	65	201				
Total Issues	50,402	921,961	8,287,490	Total Redemptions	47,690	942,697	8,178,946
				Net Change in Public Debt Outstanding	2,712	-20,736	108,544

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,402	\$ 921,961	\$ 8,287,490
Premium on New Issues	0	0	668
Discount in New Issues			
Bills ( )	0	2,113	19,603
Bonds and Notes ( )	0	173	801
Government Account Transaction (-)	49,959	807,645	7,058,477
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	60	279
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	440	111,970	1,204,422
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	47,690	942,697	8,178,946
Government Account Transactions (-)	47,557	802,776	6,980,618
Total Public Debt Cash Redemptions	132	139,921	1,198,328

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,521,690	\$ 5,518,978	\$ 5,542,426	\$ 5,413,140
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	534	534	534	534
Discount Adjustment	70,653	70,754	70,491	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	102	102	96	61
Total Subject to Limit	5,435,604	5,432,792	5,456,497	5,327,621
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,626	\$ 75,976	\$ 670,487
Individual Estimated Income Taxes	20	263	1,048
Railroad Retirement Taxes	28	315	2,522
Excise Taxes	17	2,798	32,060
Corporation Income Taxes	1,508	27,634	114,170
Federal Unemployment Taxes	31	301	2,403
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-2,034	2,362	547
Total	5,195	109,649	823,240
These Receipts were deposited in:			
Federal Reserve Account			
Directly	308	14,513	102,713
Remittance Option Depositories	1,739	18,981	146,570
Tax and Loan Note Accounts	3,065	73,124	551,961
Inter-agency Transfers	83	3,031	21,996

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 216	\$ 637	\$ 41,707	\$ 42,560
Investments				
Credits	14	87	2,964	3,065
Transfers to Depositories	12	15	8,311	8,338
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	13	41	4,109	4,163
Closing Balance Today	229	698	48,874	49,801

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 19,085	\$ 79,581
Business	148	2,421	20,281

**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Thursday, April 23, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ -8,306	\$ 12,950	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	37,806	49,801	22,141	35,930
Total Operating Balance	46,112	62,751	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 19,847	\$ 131,817	\$ 1,224,269	Public Debt Redemptions (Table III-B)	\$ 44,058	\$ 183,979	\$ 1,242,385
Agriculture Loan Repayments (misc)'	27	346	2,186	Commodity Credit Corporation	11	463	12,806
Commodity Credit Corporation	40	514	4,625	Defense Vendor Payments (EFT)	383	5,712	49,970
Customs and Certain Excise Taxes	65	1,352	12,539	Education Department .....	558	2,890	27,455
Deposits by States				Energy Department .....	94	1,134	10,385
Unemployment	87	595	7,186	Family Support Payments (HHS) .....	5	96	812
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	238	1,626	12,837
Energy Department	46	228	3,404	Federal Highway Administration	63	1,031	9,791
Estate and Gift Taxes	153	2,777	13,174	Federal Salaries (EFT)	392	6,628	50,086
Federal Reserve Earnings	0	1,322	13,443	Food and Nutrition Service (misc)	53	914	8,333
Foreign Deposits, Military Sales	7	873	7,622	Food Stamps	62	1,279	10,949
Housing and Urban Development (HUD)	19	591	4,480	Health and Human Services Grants (misc)	132	2,384	20,935
Individual Income and Employment				Housing and Urban Development (HUD)	90	2,734	22,125
Taxes, Not Withheld .....	10,248	86,641	157,090	Interest on Public Debt .....	5	2,973	100,825
Postal Service .....	294	5,972	49,922	Labor Department .....	41	562	5,484
Taxes Received (Table IV) .....	592	34,086	249,875	Medicare .....	777	14,785	120,111
Other Deposits				Medicaid .....	560	7,537	57,201
Prepayment of Treasury Securities (net)	-75	-18	58	Natl Aeronautics & Space Adm (NASA)	47	703	6,876
				Postal Service Money Orders and Other	141	3,255	27,902
				Temporary Assistance for Needy			
				Families (HHS)	12	700	7,586
				Unemployment Insurance Benefits	71	1,414	11,926
				Other Withdrawals			
Total Other Deposits	-75	-163	2,552				
Change in Balance of Uncollected Funds (closing balance \$ 722)	-9	-605	-619				
Transfers from Depositaries	13,288	137,105	817,124	Unclassified	1,481	41,434	221,592
Total Federal Reserve Account	44,629	403,662	2,570,706	Total, Other Withdrawals	1,481	79,695	487,567
Tax and Loan Note Accounts				Transfers to Depositaries	0	78,353	265,747
Taxes Received (Table IV)	1,293	74,417	553,255	Total Federal Reserve Account	49,274	400,846	2,570,093
Transfers from Federal Reserve Banks	0	78,353	265,747	Tax and Loan Note Accounts			
Total Tax and Loan Note Accounts (Table V)	1,293	152,770	819,002	Transfers to Federal Reserve Banks (Table V)	13,288	137,105	817,124
Total Deposits (net of transfers)	32,635	340,974	2,306,837	Total Withdrawals (net of transfers)	49,274	322,493	2,304,346
				Net Change in Operating Cash Balance	-16,639	18,481	2,49

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 43,949	\$ 172,322	\$ 936,414
Regular Series	\$ 19,816	\$ 98,128	\$ 778,276	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	8,404	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	63	307	Savings and Retirement Plan Series	56	1,148	8,919
Federal Financing Bank	0	0	0	Government Account Series	49,630	852,406	7,030,249
Nonmarketable				Domestic Series	0	26	30
Savings and Retirement Plan Series				Foreign Series	0	200	1,250
Cash Issue Price	24	367	3,544	State and Local Series	53	1,490	19,118
Interest Increment	0	1	4,578	Other	0	3	29
Government Account Series	52,917	860,562	7,111,394	Total Redemptions	93,688	1,036,385	8,272,634
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	-20,531	-41,266	88,013
Foreign Series	0	0	2,500				
State and Local Series	397	8,377	53,283				
Other	0	65	201				
Total Issues	73,157	995,118	8,360,647				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 73,157	\$ 995,118	\$ 8,360,647
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	389	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	52,917	860,562	7,111,394
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	63	282
Total Public Debt Cash Receipts	19,847	131,817	1,224,269
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	93,688	1,036,385	8,272,634
Government Account Transactions (-)	49,630	852,406	7,030,249
Total Public Debt Cash Redemptions	44,058	183,979	1,242,385

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,501,159	\$5,521,690	\$5,542,426	\$5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	534	534	536
Discount Adjustment	70,942	70,653	70,491	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	102	102	96	60
Total Subject to Limit	5,414,785	5,435,604	5,456,497	5,327,626
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,971	\$ 77,948	\$ 672,459
Individual Estimated Income Taxes	49	312	1,097
Railroad Retirement Taxes	4	319	2,527
Excise Taxes	49	2,847	32,109
Corporation Income Taxes	565	28,198	114,735
Federal Unemployment Taxes	29	330	2,433
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-660	1,702	-113
Total	2,008	111,657	825,248
These Receipts were deposited in Federal Reserve Account			
Directly	246	14,760	102,960
Remittance Option Depositories	346	19,326	146,915
Tax and Loan Note Accounts	1,293	74,417	553,255
Inter-agency Transfers	123	3,154	22,119

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 229	\$ 698	\$ 48,874	\$ 49,801
Investments				
Credits	5	39	1,249	1,293
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	12,949	12,949
Depository Initiated	1	17	321	339
Closing Balance Today	233	720	36,853	37,806

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 19,089	\$ 79,581
Business	136	2,557	20,413



## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Friday, April 24, 1998

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,206	\$ 8,306	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	49,587	37,806	22,141	35,930
Total Operating Balance	56,793	46,112	27,632	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 50	\$ 131,867	\$ 1,224,319	Public Debt Redemptions (Table III-B)	\$ 68	\$ 184,047	\$ 1,242,453
Agriculture Loan Repayments (misc)	15	361	2,201	Commodity Credit Corporation	14	477	12,820
Commodity Credit Corporation	26	541	4,651	Defense Vendor Payments (EFT)	247	5,958	50,216
Customs and Certain Excise Taxes	69	1,421	12,608	Education Department	366	3,257	27,822
Deposits by States				Energy Department	105	1,239	10,490
Unemployment	109	704	7,295	Family Support Payments (HHS)	2	98	814
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	74	1,700	12,911
Energy Department	21	249	3,425	Federal Highway Administration	40	1,072	9,831
Estate and Gift Taxes	230	3,007	13,404	Federal Salaries (EFT)	72	6,700	50,158
Federal Reserve Earnings	0	1,322	13,443	Food and Nutrition Service (misc)	77	991	8,410
Foreign Deposits, Military Sales	17	890	7,639	Food Stamps	62	1,341	11,011
Housing and Urban Development (HUD)	24	615	4,503	Health and Human Services Grants (misc)	226	2,610	21,161
Individual Income and Employment				Housing and Urban Development (HUD)	107	2,840	22,232
Taxes, Not Withheld	11,070	97,712	168,161	Interest on Public Debt	4	2,977	100,829
Postal Service	263	6,235	50,185	Labor Department	115	677	5,599
Taxes Received (Table IV)	1,350	35,436	251,224	Medicare	612	15,396	120,723
Other Deposits				Medicaid	196	7,733	57,398
				Natl Aeronautics & Space Adm. (NASA)	41	744	6,917
				Postal Service Money Orders and Other	219	3,474	28,121
				Temporary Assistance for Needy Families (HHS)	27	727	7,612
				Unemployment Insurance Benefits	70	1,484	11,996
				Other Withdrawals			
				Federal Transit Admin	51	54	385
				IRS Tax Refunds Individual (EFT)	1,255	4,637	31,922
Total Other Deposits	0	-163	2,552	Unclassified	1,391	42,825	222,983
Change in Balance of Uncollected Funds (closing balance \$ 702)	20	-585	-599	Total, Other Withdrawals	2,698	62,393	490,265
Transfers from Depositaries	1,381	138,486	818,505	Transfers to Depositaries	10,303	88,656	276,050
Total Federal Reserve Account	14,644	418,306	2,585,351	Total Federal Reserve Account	15,744	416,590	2,585,837
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,858	77,275	556,113	Transfers to Federal Reserve Banks (Table V)	1,381	138,486	818,505
Transfers from Federal Reserve Banks	10,303	88,656	276,050	Total Withdrawals (net of transfers)	5,441	327,934	2,309,787
Total Tax and Loan Note Accounts (Table V)	13,161	165,931	832,163	Net Change in Operating Cash Balance	10,681	29,162	13,177
Total Deposits (net of transfers)	16,122	357,096	2,322,959				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

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Friday, April 24, 1998

### TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 172,322	\$ 936,41
Regular Series	\$ 0	\$ 98,129	\$ 778,276	Notes	0	8,789	276,61
Cash Management Series	0	19,125	121,238	Bonds	0	1	
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	8,404	30,923				
Inflation - Indexed Securities Increment	3	66	310	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	47	1,195	8,96
<b>Nonmarketable</b>				Government Account Series	48,180	900,586	7,078,42
Savings and Retirement Plan Series				Domestic Series	0	26	3
Cash Issue Price	25	392	3,569	Foreign Series	0	200	1,25
Interest Increment	0	1	4,578	State and Local Series	21	1,511	19,13
Government Account Series	52,329	912,891	7,163,723	Other	0	3	2
Domestic Series	0	26	30				
Foreign Series	0	0	2,500				
State and Local Series	25	8,401	53,308				
Other	0	65	201				
<b>Total Issues</b>	<b>52,382</b>	<b>1,047,500</b>	<b>8,413,029</b>	<b>Total Redemptions</b>	<b>48,247</b>	<b>1,084,632</b>	<b>8,320,88</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>4,134</b>	<b>-37,132</b>	<b>92,14</b>

### TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 52,382	\$ 1,047,500	\$ 8,413,029
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	52,329	912,891	7,163,723
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	66	285
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	50	131,867	1,224,319
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	48,247	1,084,632	8,320,881
Government Account Transactions (-)	48,180	900,586	7,078,428
<b>Total Public Debt Cash Redemptions</b>	<b>68</b>	<b>184,047</b>	<b>1,242,453</b>

### TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,801	\$ 81,748	\$ 676,259
Individual Estimated Income Taxes	37	349	1,134
Railroad Retirement Taxes	7	327	2,534
Excise Taxes	613	3,461	32,723
Corporation Income Taxes	400	28,598	115,135
Federal Unemployment Taxes	45	375	2,478
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes</b>	<b>-692</b>	<b>1,011</b>	<b>-804</b>
<b>Total</b>	<b>4,212</b>	<b>115,869</b>	<b>829,460</b>
These Receipts were deposited in:			
Federal Reserve Account			
Directly	634	15,393	103,593
Remittance Option Depositories	716	20,043	147,631
Tax and Loan Note Accounts	2,858	77,275	556,113
Inter-agency Transfers	4	3,158	22,122

### TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 5,505,294</b>	<b>\$ 5,501,159</b>	<b>\$ 5,542,426</b>	<b>\$ 5,413,14</b>
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	534	53
Discount Adjustment	70,845	70,942	70,491	70,05
Federal Financing Bank	15,000	15,000	15,000	15,00
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	102	102	96	6
<b>Total Subject to Limit</b>	<b>5,419,017</b>	<b>5,414,785</b>	<b>5,456,497</b>	<b>5,327,62</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

### TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 233</b>	<b>\$ 720</b>	<b>\$ 36,853</b>	<b>\$ 37,80</b>
Investments	1,134			
Credits	9	69	2,781	2,85
Transfers to Depositories	2	2	10,298	10,30
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	2	33	1,346	1,38
<b>Closing Balance Today</b>	<b>242</b>	<b>758</b>	<b>48,586</b>	<b>49,58</b>

### TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 6,125</b>	<b>\$ 25,214</b>	<b>\$ 85,71</b>
<b>Business</b>	<b>44</b>	<b>2,601</b>	<b>20,46</b>



**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Monday, April 27, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 21,184	\$ 7,206	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	56,022	49,587	22,141	35,930
Total Operating Balance	77,206	56,793	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 151	\$ 132,018	\$ 1,224,470	Public Debt Redemptions (Table III-B)	\$ 191	\$ 184,238	\$ 1,242,644
Agriculture Loan Repayments (misc)	13	375	2,214	Commodity Credit Corporation	25	502	12,845
Commodity Credit Corporation	30	570	4,681	Defense Vendor Payments (EFT)	394	6,352	50,610
Customs and Certain Excise Taxes	71	1,492	12,679	Education Department	12	3,269	27,834
Deposits by States:				Energy Department	68	1,307	10,558
Unemployment	100	804	7,395	Family Support Payments (HHS)	7	105	821
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	64	1,764	12,975
Energy Department	41	290	3,466	Federal Highway Administration	51	1,123	9,882
Estate and Gift Taxes	241	3,248	13,644	Federal Salaries (EFT)	46	6,746	50,204
Federal Reserve Earnings	0	1,322	13,443	Food and Nutrition Service (misc)	46	1,037	8,456
Foreign Deposits, Military Sales	0	890	7,639	Food Stamps	55	1,396	11,067
Housing and Urban Development (HUD)	25	640	4,528	Health and Human Services Grants (misc)	118	2,728	21,279
Individual Income and Employment				Housing and Urban Development (HUD)	160	3,001	22,392
Taxes, Not Withheld	17,781	115,493	185,942	Interest on Public Debt	10	2,987	100,839
Postal Service	275	6,510	50,460	Labor Department	49	726	5,647
Taxes Received (Table IV)	1,538	36,974	252,763	Medicare	806	16,203	121,529
Other Deposits				Medicaid	137	7,870	57,535
Prepayment of Treasury Securities (net)	75	94	170	Natl Aeronautics & Space Adm (NASA)	67	811	6,984
				Postal Service Money Orders and Other	181	3,655	28,302
Total Other Deposits	75	-88	2,627	Temporary Assistance for Needy Families (HHS)	15	742	7,628
Change in Balance of Uncollected Funds (closing balance \$ 1,097)	-396	-980	-994	Unemployment Insurance Benefits	90	1,574	12,086
Transfers from Federal Reserve Banks	4,709	143,195	823,214	Other Withdrawals			
Total Federal Reserve Account	24,657	442,963	2,610,007	Thrift Savings Plan Transfer	179	476	1,332
Tax and Loan Note Accounts:				Unclassified	1,458	44,283	224,440
Taxes Received (Table IV)	4,696	81,971	560,808	Total, Other Withdrawals	1,636	84,029	491,901
Transfers from Federal Reserve Banks	6,449	95,105	282,499	Transfers to Depositories	6,449	95,105	282,499
Total Tax and Loan Note Accounts (Table V)	11,144	177,076	843,307	Total Federal Reserve Account	10,679	427,269	2,596,516
Total Deposits (net of transfers)	24,643	381,739	2,347,602	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks (Table V)	4,709	143,195	823,214
				Total Withdrawals (net of transfers)	4,230	332,164	2,314,017
				Net Change in Operating Cash Balance	20,413	49,574	33,588

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 172,322	\$ 936,414
Regular Series	\$ 0	\$ 98,129	\$ 778,276	Notes	0	8,789	276,611
Cash Management Series	0	19,125	121,238	Bonds	0	1	
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	8,404	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	9	75	319	Savings and Retirement Plan Series	62	1,257	9,021
Federal Financing Bank	0	0	0	Government Account Series	48,142	948,728	7,126,571
Nonmarketable				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,251
Cash Issue Price	21	413	3,590	State and Local Series	130	1,640	19,261
Interest Increment	0	1	4,578	Other	0	3	21
Government Account Series	50,486	963,377	7,214,209	Total Redemptions	48,334	1,132,966	8,369,211
Domestic Series	0	26	30				
Foreign Series	0	0	2,500				
State and Local Series	130	8,531	53,438				
Other	0	65	201				
Total Issues	50,647	1,098,147	8,463,676	Net Change in Public Debt Outstanding	2,313	-34,819	94,461

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,647	\$ 1,098,147	\$ 8,463,676
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	50,486	963,377	7,214,209
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	9	75	294
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	151	132,018	1,224,470
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,334	1,132,966	8,369,215
Government Account Transactions (-)	48,142	948,728	7,126,571
Total Public Debt Cash Redemptions	191	184,238	1,242,644

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,507,607	\$ 5,505,294	\$ 5,542,426	\$ 5,413,141
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	534	533
Discount Adjustment	70,553	70,845	70,491	70,051
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	102	102	96	6
Total Subject to Limit	5,421,623	5,419,017	5,456,497	5,327,621
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,770	\$ 87,518	\$ 682,029
Individual Estimated Income Taxes	3	352	1,138
Railroad Retirement Taxes	44	371	2,578
Excise Taxes	426	3,886	33,148
Corporation Income Taxes	219	28,817	115,354
Federal Unemployment Taxes	64	439	2,542
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-281	729	-1,086
Total	6,245	122,113	835,704
These Receipts were deposited in:			
Federal Reserve Account			
Directly	792	16,185	104,385
Remittance Option Depositories	746	20,789	148,378
Tax and Loan Note Accounts	4,696	81,971	560,808
Inter-agency Transfers	11	3,168	22,133

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 242	\$ 758	\$ 48,586	\$ 49,586
Investments				
Credits	7	62	4,627	4,696
Transfers to Depositories	1	1	6,447	6,449
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	2	28	4,679	4,709
Closing Balance Today	248	794	54,980	56,022

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 25,221	\$ 85,711
Business	119	2,720	20,581



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 28, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 32,696	\$ 21,184	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	58,259	56,022	22,141	35,930
Total Operating Balance	90,955	77,206	27,632	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 241	\$ 132,260	\$ 1,224,712	Public Debt Redemptions (Table III-B)	\$ 481	\$ 184,719	\$ 1,243,126
Agriculture Loan Repayments (misc) <sup>1</sup>	29	404	2,243	Commodity Credit Corporation	21	523	12,866
Commodity Credit Corporation	39	609	4,720	Defense Vendor Payments (EFT)	758	7,110	51,369
Customs and Certain Excise Taxes	106	1,598	12,785	Education Department	3	3,271	27,836
Deposits by States				Energy Department	54	1,361	10,612
Unemployment	210	1,014	7,605	Family Support Payments (HHS)	4	109	825
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	27	1,790	13,002
Energy Department	54	344	3,520	Federal Highway Administration	32	1,155	9,914
Estate and Gift Taxes	395	3,643	14,039	Federal Salaries (EFT)	61	6,807	50,265
Federal Reserve Earnings	0	1,322	13,443	Food and Nutrition Service (misc)	85	1,122	8,541
Foreign Deposits, Military Sales	21	911	7,660	Food Stamps	62	1,458	11,129
Housing and Urban Development (HUD)	25	665	4,553	Health and Human Services Grants (misc)	183	2,911	21,462
Individual Income and Employment				Housing and Urban Development (HUD)	92	3,092	22,484
Taxes, Not Withheld	15,394	130,887	201,336	Interest on Public Debt	13	3,001	100,852
Postal Service	382	6,892	50,842	Labor Department	23	748	5,670
Taxes Received (Table IV)	558	37,532	253,320	Medicare	575	16,778	122,104
Other Deposits				Medicaid	350	8,220	57,884
Prepayment of Treasury Securities (net)	52	146	222	Natl Aeronautics & Space Adm (NASA)	36	847	7,021
				Postal Service Money Orders and Other	158	3,814	28,460
				Temporary Assistance for Needy Families (HHS)	4	746	7,631
				Unemployment Insurance Benefits	92	1,666	12,178
				Other Withdrawals			
				Bank Insurance Fund (net)	-107	-57	-235
Total Other Deposits	52	-35	2,679	Unclassified	1,957	46,240	226,397
Change in Balance of Uncollected Funds (closing balance \$ 754)	344	-637	-650	Total, Other Withdrawals	1,850	85,879	493,750
Transfers from Depositories	1,009	144,204	824,223	Transfers to Depositories	2,383	97,488	284,881
Total Federal Reserve Account	18,858	461,821	2,628,866	Total Federal Reserve Account	7,347	434,616	2,603,862
Tax and Loan Note Accounts				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	864	82,834	561,672	Transfers to Federal Reserve Banks (Table V)	1,009	144,204	824,223
Transfers from Federal Reserve Banks	2,383	97,488	284,881	Total Withdrawals (net of transfers)	4,964	337,128	2,318,981
Total Tax and Loan Note Accounts (Table V)	3,246	180,322	846,554	Net Change in Operating Cash Balance	13,749	63,323	47,334
Total Deposits (net of transfers)	18,713	400,451	2,366,315				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 172,322	\$ 936,411
Regular Series	\$ 0	\$ 98,129	\$ 778,276	Notes	0	8,789	276,611
Cash Management Series	0	19,125	121,238	Bonds	0	1	
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	8,404	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	79	322	Savings and Retirement Plan Series	59	1,315	9,081
Federal Financing Bank	0	0	0	Government Account Series	47,983	996,711	7,174,551
Nonmarketable				Domestic Series	0	26	3
Savings and Retirement Plan Series				Foreign Series	0	200	1,251
Cash Issue Price	17	430	3,607	State and Local Series	423	2,063	19,691
Interest Increment	883	884	5,461	Other	0	3	2
Government Account Series	52,524	1,015,901	7,266,733	Total Redemptions	48,465	1,181,431	8,417,680
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	5,187	-29,632	99,641
Foreign Series	0	0	2,500				
State and Local Series	224	8,755	53,662				
Other	0	65	201				
Total Issues	53,651	1,151,799	8,517,327				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 53,651	\$ 1,151,799	\$ 8,517,327
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	52,524	1,015,901	7,266,733
Interest Increment on Savings and Retirement Plan Series (-)	883	884	5,461
Inflation - Indexed Securities Increment	3	79	297
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	241	132,260	1,224,712
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,465	1,181,431	8,417,680
Government Account Transactions (-)	47,983	996,711	7,174,554
Total Public Debt Cash Redemptions	481	184,719	1,243,126

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,512,794	\$ 5,507,607	\$ 5,542,426	\$ 5,413,141
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	534	533
Discount Adjustment	70,486	70,553	70,491	70,051
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	102	102	96	6
Total Subject to Limit	5,426,876	5,421,623	5,456,497	5,327,621
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

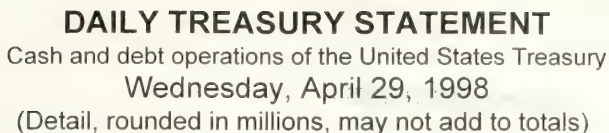
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,671	\$ 89,188	\$ 683,700
Individual Estimated Income Taxes	19	371	1,157
Railroad Retirement Taxes	1	372	2,579
Excise Taxes	82	3,969	33,231
Corporation Income Taxes	129	28,946	115,483
Federal Unemployment Taxes	74	513	2,615
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-547	182	-1,633
Total	1,428	123,541	837,132
These Receipts were deposited in:			
Federal Reserve Account			
Directly	232	16,418	104,618
Remittance Option Depositories	325	21,114	148,703
Tax and Loan Note Accounts	864	82,834	561,672
Inter-agency Transfers	7	3,175	22,139

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 248	\$ 794	\$ 54,980	\$ 56,022
Investments	1			
Credits	7	43	814	864
Transfers to Depositories	0	1	2,382	2,383
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	2	20	988	1,010
Closing Balance Today	254	817	57,188	58,259

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 25,228	\$ 85,721
Business	16	2,737	20,591



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 41,801	\$ 32,696	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	58,581	58,259	22,141	35,930
Total Operating Balance . . . . .	100,383	90,955	27,632	43,621

[illegible]

<sup>2</sup> Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 172,322	\$ 936,414
Regular Series	\$ 0	\$ 98,129	\$ 778,277	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	8
Notes	0	1	254,374	Federal Financing Bank	0	0	
Bonds	0	8,404	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	82	325	Savings and Retirement Plan Series	54	1,369	9,140
Federal Financing Bank	0	0	0	Government Account Series	49,762	1,046,474	7,224,316
Nonmarketable				Domestic Series	0	26	30
Savings and Retirement Plan Series				Foreign Series	0	200	1,250
Cash Issue Price	23	453	3,630	State and Local Series	2	2,065	19,693
Interest Increment	0	884	5,461	Other	0	3	29
Government Account Series	49,172	1,065,072	7,315,904				
Domestic Series	0	26	30				
Foreign Series	0	0	2,500				
State and Local Series	785	9,540	54,447				
Other	0	65	201				
Total Issues	49,983	1,201,781	8,567,310	Total Redemptions	49,818	1,231,248	8,467,497
				Net Change in Public Debt Outstanding	165	-29,467	99,813

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,983	\$ 1,201,781	\$ 8,567,310
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,502	19,992
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	49,172	1,065,072	7,315,904
Interest Increment on Savings and Retirement Plan Series (-)	0	884	5,461
Inflation - Indexed Securities Increment	3	82	300
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	808	133,068	1,225,520
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	49,818	1,231,248	8,467,497
Government Account Transactions (-)	49,762	1,046,474	7,224,316
Total Public Debt Cash Redemptions	55	184,775	1,243,181

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,512,959	\$5,512,794	\$5,542,426	\$5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	534	530
Discount Adjustment	70,389	70,486	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	102	102	96	68
Total Subject to Limit	5,427,138	5,426,876	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,054	\$ 93,242	\$ 687,753
Individual Estimated Income Taxes	2	373	1,158
Railroad Retirement Taxes	15	386	2,594
Excise Taxes	1,026	4,995	34,257
Corporation Income Taxes	82	29,028	115,565
Federal Unemployment Taxes	154	666	2,769
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-169	13	-1,802
Total	5,163	128,704	842,295
These Receipts were deposited in Federal Reserve Account			
Directly	863	17,280	105,480
Remittance Option Depositories	1,312	22,427	150,015
Tax and Loan Note Accounts	2,975	85,809	564,647
Inter-agency Transfers	13	3,188	22,152

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 254	\$ 817	\$ 57,188	\$ 58,259
Investments				
Credits	12	97	2,866	2,975
Transfers to Depositories	0	4	431	435
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	3	53	3,032	3,088
Closing Balance Today	263	866	57,453	58,582

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 25,233	\$ 85,731
Business	135	2,872	20,734





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 30, 1998  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 28,014	\$ 41,801	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	60,016	58,581	22,141	35,930
Total Operating Balance	88,030	100,383	27,632	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 63,728	\$ 196,796	\$ 1,289,248	Public Debt Redemptions (Table III-B)	\$ 76,768	\$ 261,543	\$ 1,319,949
Agriculture Loan Repayments (misc) <sup>1</sup>	90	513	2,352	Commodity Credit Corporation	10	567	12,909
Commodity Credit Corporation	34	675	4,785	Defense Vendor Payments (EFT)	417	8,024	52,282
Customs and Certain Excise Taxes	71	1,778	12,965	Education Department	47	3,318	27,883
Deposits by States				Energy Department	224	1,639	10,890
Unemployment	529	1,785	8,376	Family Support Payments (HHS)	4	102	818
Supplemental Security Income	3	214	1,839	Federal Employees Insurance Payments	105	1,960	13,172
Energy Department	142	494	3,670	Federal Highway Administration	58	1,285	10,044
Estate and Gift Taxes	252	4,176	14,572	Federal Salaries (EFT)	78	6,952	50,410
Federal Reserve Earnings	0	1,868	13,989	Food and Nutrition Service (misc)	64	1,241	8,660
Foreign Deposits, Military Sales	2	913	7,662	Food Stamps	41	1,563	11,234
Housing and Urban Development (HUD)	29	714	4,602	Health and Human Services Grants (misc)	254	3,459	22,010
Individual Income and Employment				Housing and Urban Development (HUD)	90	3,287	22,678
Taxes, Not Withheld	3,639	141,763	212,212	Interest on Public Debt	6,296	9,300	107,152
Postal Service	323	7,524	51,474	Labor Department	45	827	5,749
Taxes Received (Table IV)	1,978	41,685	257,474	Medicare	744	18,443	123,769
Other Deposits				Medicaid	366	8,829	58,493
Minerals Management Svc/Collections	284	321	1,373	Natl Aeronautics & Space Adm. (NASA)	38	1,007	7,181
Prepayment of Treasury Securities (net)	-313	-129	-53	Postal Service Money Orders and Other	150	4,122	28,768
Railroad Unemployment Ins	21	24	37	Temporary Assistance for Needy Families (HHS)	25	985	7,870
				Unemployment Insurance Benefits	77	1,821	12,333
				Other Withdrawals			
				Export-Import Bank (net)	-75	-116	-63
				Interior: Office of Surface Mining	-56	-56	-110
				Pension Benefit Guaranty Corp	68	68	270
Total Other Deposits	-8	-43	2,671	Unclassified	1,490	49,778	229,935
Change in Balance of Uncollected Funds (closing balance \$ 567)	143	-450	-464	Total, Other Withdrawals	1,427	89,560	497,432
Transfers from Depositaries	3,971	151,264	831,283	Transfers to Depositaries	1,386	99,310	286,704
Total Federal Reserve Account	74,926	551,668	2,718,712	Total Federal Reserve Account	88,713	529,144	2,698,390
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,019	89,829	568,666	Transfers to Federal Reserve Banks (Table V)	3,971	151,264	831,283
Transfers from Federal Reserve Banks	1,386	99,310	286,704	Total Withdrawals (net of transfers)	87,327	429,834	2,411,687
Total Tax and Loan Note Accounts (Table V)	5,406	189,138	855,370	Net Change in Operating Cash Balance	-12,352	60,399	44,409
Total Deposits (net of transfers)	74,975	490,233	2,456,096				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Finance Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 43,080	\$ 215,402	\$ 979,494
Regular Series	\$ 35,954	\$ 134,084	\$ 814,231	Notes	33,631	42,420	310,248
Cash Management Series	0	19,125	121,238	Bonds	0	1	8
Notes	28,205	28,207	282,579	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	85	328	Savings and Retirement Plan Series	47	1,416	9,187
Federal Financing Bank	0	0	0	Government Account Series	54,642	1,101,115	7,278,958
Nonmarketable				Domestic Series	0	26	30
Savings and Retirement Plan Series				Foreign Series	0	200	1,250
Cash Issue Price	38	490	3,668	State and Local Series	10	2,075	19,703
Interest Increment	0	884	5,461	Other	0	3	29
Government Account Series	53,374	1,118,447	7,369,279				
Domestic Series	0	26	30				
Foreign Series	0	0	2,500				
State and Local Series	769	10,309	55,216				
Other	2	67	203				
Total Issues	118,345	1,320,127	8,685,655	Total Redemptions	131,409	1,362,658	8,598,907
				Net Change in Public Debt Outstanding	-13,064	-42,531	86,749

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 118,345	\$ 1,320,127	\$ 8,685,655
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	1,200	3,703	21,192
Bonds and Notes (-)	39	213	840
Government Account Transaction (-)	53,374	1,118,447	7,369,279
Interest Increment on Savings and Retirement Plan Series (-)	0	884	5,461
Inflation - Indexed Securities Increment	3	85	303
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	63,728	196,796	1,289,248
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	131,409	1,362,658	8,598,907
Government Account Transactions (-)	54,642	1,101,115	7,278,958
Total Public Debt Cash Redemptions	76,768	261,543	1,319,949

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,499,895	\$ 5,512,959	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	534	536
Discount Adjustment	71,923	70,389	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	102	102	96	68
Total Subject to Limit	5,412,540	5,427,138	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,127	\$ 96,369	\$ 690,880
Individual Estimated Income Taxes	3	376	1,161
Railroad Retirement Taxes	6	392	2,600
Excise Taxes	655	5,650	34,912
Corporation Income Taxes	131	29,160	115,696
Federal Unemployment Taxes	2,065	2,731	4,834
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	303	316	-1,499
Total	6,290	134,994	848,585
These Receipts were deposited in Federal Reserve Account			
Directly	774	18,055	106,255
Remittance Option Depositories	1,204	23,630	151,219
Tax and Loan Note Accounts	4,019	89,829	568,666
Inter-agency Transfers	293	3,480	22,445

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 263	\$ 866	\$ 57,453	\$ 58,582
Investments				
Credits	12	87	3,920	4,019
Transfers to Depositories	1	1	1,385	1,387
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	4	50	3,917	3,971
Closing Balance Today	272	903	58,841	60,016

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 25,237	\$ 85,730
Business	365	3,237	21,093

Does not include 344 million offset by the IRS for the month of April 1998, and 1304 million for the fiscal year-to-date for the Tax Refund Offset Program.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 1, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,444	\$ 28,014	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	53,788	60,016	60,016	35,930
Total Operating Balance .....	59,232	88,030	88,030	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B) .....	\$ 403	\$ 403	\$ 1,289,651	Public Debt Redemptions (Table III-B) .....	\$ 2,356	\$ 2,356	\$ 1,322,305
Agriculture Loan Repayments (misc) <sup>1</sup> .....	45	45	2,397	Commodity Credit Corporation .....	14	14	12,923
Commodity Credit Corporation .....	44	44	4,829	Defense Vendor Payments (EFT) .....	308	308	52,591
Customs and Certain Excise Taxes .....	82	82	13,047	Education Department .....	37	37	27,921
Deposits by States .....				Energy Department .....	103	103	10,993
Unemployment .....	490	490	8,867	Family Support Payments (HHS) .....	5	5	823
Supplemental Security Income .....	0	0	1,839	Federal Employees Insurance Payments .....	217	217	13,388
Energy Department .....	32	32	3,702	Federal Highway Administration .....	54	54	10,098
Estate and Gift Taxes .....	239	239	14,811	Federal Salaries (EFT) .....	1,799	1,799	52,209
Federal Reserve Earnings .....	0	0	13,989	Food and Nutrition Service (misc) .....	39	39	8,700
Foreign Deposits, Military Sales .....	432	432	8,094	Food Stamps .....	72	72	11,306
Housing and Urban Development (HUD) .....	33	33	4,635	Health and Human Services Grants (misc) .....	143	143	22,153
Individual Income and Employment Taxes, Not Withheld .....	1,278	1,278	213,490	Housing and Urban Development (HUD) .....	1,228	1,228	23,906
Postal Service .....	291	291	51,765	Interest on Public Debt .....	373	373	107,524
Taxes Received (Table IV) .....	2,661	2,661	260,135	Labor Department .....	78	78	5,827
Other Deposits .....				Medicare .....	3,356	3,356	127,125
				Medicaid .....	513	513	59,007
				Natl Aeronautics & Space Adm (NASA) .....	27	27	7,208
				Postal Service Money Orders and Other .....	161	161	28,929
				Temporary Assistance for Needy Families (HHS) .....	64	64	7,934
				Unemployment Insurance Benefits .....	17	17	12,350
				<b>Other Withdrawals</b>			
				Federal Communications Commission .....	-57	-57	-125
				GSA .....	129	129	537
				IRS Tax Refunds Individual (EFT) .....	644	644	32,590
				Civil Service Retirement (EFT) .....	2,620	2,620	10,286
				Military Active Duty Pay (EFT) .....	1,792	1,792	10,835
				Military Retirement (EFT) .....	2,186	2,186	8,710
				Railroad Retirement (EFT) .....	528	528	2,094
				Social Security Benefits (EFT) .....	20,953	20,953	85,669
				State Department .....	50	50	477
				Supple Security Benefits (EFT) .....	938	938	3,658
				Veterans Benefits (EFT) .....	1,171	1,171	4,622
				(Unclassified) .....	1,687	1,687	231,623
				<b>Total Other Withdrawals</b> .....	32,642	32,642	530,074
				Transfers to Depositories .....	0	0	286,704
<b>Total Other Deposits</b> .....	0	0	2,671	<b>Total Federal Reserve Account</b> .....	43,606	43,606	2,741,997
<b>Change in Balance of Uncollected Funds (closing balance \$ 360) .....</b>	207	207	-257	<b>Tax and Loan Note Accounts</b>			
<b>Transfers from Depositories</b> .....	14,799	14,799	846,081	Transfers from Federal Reserve Banks .....	0	0	286,704
<b>Total Federal Reserve Account</b> .....	21,035	21,035	2,739,748	<b>Total Tax and Loan Note Accounts (Table V) .....</b>	8,571	8,571	863,941
<b>Tax and Loan Note Accounts</b>				<b>Total Deposits (net of transfers)</b> .....	14,807	14,807	2,470,903
Taxes Received (Table IV) .....	8,571	8,571	577,237				
Transfers from Federal Reserve Banks .....	0	0	286,704	<b>Net Change in Operating Cash Balance</b> .....	-28,799	-28,799	15,610

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in tax and loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system please call 202 482 1986. Selected information is also available on two separate telephone recordings, at 4:00 p.m. on the day following the statement date on 202 874 9890 (shorter version) and on 202 874 9040 (longer version).



Friday, May 1, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 0	\$ 979,494
Regular Series	\$ 2	\$ 2	\$ 814,233	Notes	0	0	310,248
Cash Management Series	0	0	121,238	Bonds	0	0	8
Notes	2	2	282,581	Federal Financing Bank	0	0	0
Bonds	0	0	30,923				
Inflation - Indexed Securities Increment	3	3	332	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	52	52	9,240
<b>Nonmarketable</b>				Government Account Series	64,247	64,247	7,343,205
Savings and Retirement Plan Series				Domestic Series	0	0	30
Cash Issue Price	29	29	3,696	Foreign Series	175	175	1,425
Interest Increment	0	0	5,461	State and Local Series	2,129	2,129	21,831
Government Account Series	67,458	67,458	7,436,736	Other	0	0	29
Domestic Series	0	0	30				
Foreign Series	0	0	2,500				
State and Local Series	370	370	55,586				
Other	0	0	203				
<b>Total Issues</b>	<b>67,864</b>	<b>67,864</b>	<b>8,753,519</b>	<b>Total Redemptions</b>	<b>66,603</b>	<b>66,603</b>	<b>8,665,510</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,261</b>	<b>1,261</b>	<b>88,010</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 67,864	\$ 67,864	\$ 8,753,519
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	0	21,192
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	67,458	67,458	7,436,736
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	3	307
<b>Total Public Debt Cash Receipts</b>	<b>403</b>	<b>403</b>	<b>1,289,651</b>
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	66,603	66,603	8,665,510
Government Account Transactions (-)	64,247	64,247	7,343,205
<b>Total Public Debt Cash Redemptions</b>	<b>2,356</b>	<b>2,356</b>	<b>1,322,305</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,501,156	\$5,499,895	\$5,499,895	\$5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,827	71,923	71,923	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit</b>				
Guaranteed Debt of Federal Agencies	102	102	102	61
<b>Total Subject to Limit</b>	<b>5,413,897</b>	<b>5,412,540</b>	<b>5,412,540</b>	<b>5,327,621</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 11,136</b>	<b>\$ 11,136</b>	<b>\$ 702,016</b>
Individual Estimated Income Taxes	26	26	1,187
Railroad Retirement Taxes	55	55	2,655
Excise Taxes	22	22	34,934
Corporation Income Taxes	81	81	115,777
Federal Unemployment Taxes	104	104	4,939
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	492	492	-1,007
<b>Total</b>	<b>11,916</b>	<b>11,916</b>	<b>860,502</b>
These Receipts were deposited in Federal Reserve Account			
Directly	1,054	1,054	107,309
Remittance Option Depositories	1,607	1,607	152,826
Tax and Loan Note Accounts	8,571	8,571	577,237
Inter-agency Transfers	684	684	23,129

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 272</b>	<b>\$ 903</b>	<b>\$ 58,841</b>	<b>\$ 60,016</b>
Investments				
Credits	15	111	8,445	8,571
Transfers to Depositories	0	0	0	0
<b>Withdrawals</b>				
Treasury Initiated	121	408	8,436	8,965
Depository Initiated	2	16	5,815	5,833
<b>Closing Balance Today</b>	<b>164</b>	<b>590</b>	<b>53,035</b>	<b>53,789</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 5,786</b>	<b>\$ 5,786</b>	<b>\$ 91,531</b>
<b>Business</b>	<b>67</b>	<b>67</b>	<b>21,181</b>

## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Monday, May 4, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,496	\$ 5,444	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	56,233	53,788	60,016	35,930
Total Operating Balance	60,729	59,232	88,030	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B) . . . . .	\$ 116	\$ 519	\$ 1,289,767	Public Debt Redemptions (Table III-B) . . . . .	\$ 169	\$ 2,525	\$ 1,322,474
Agriculture Loan Repayments (misc)' . . . . .	12	57	2,409	Commodity Credit Corporation . . . . .	16	30	12,939
Commodity Credit Corporation . . . . .	49	92	4,878	Defense Vendor Payments (EFT) . . . . .	175	483	52,766
Customs and Certain Excise Taxes . . . . .	84	166	13,131	Education Department . . . . .	115	152	28,035
Deposits by States				Energy Department . . . . .	94	197	11,087
Unemployment . . . . .	687	1,178	9,554	Family Support Payments (HHS) . . . . .	6	11	829
Supplemental Security Income . . . . .	0	0	1,839	Federal Employees Insurance Payments . . . . .	70	287	13,459
Energy Department . . . . .	32	64	3,735	Federal Highway Administration . . . . .	54	108	10,153
Estate and Gift Taxes . . . . .	163	402	14,974	Federal Salaries (EFT) . . . . .	567	2,367	52,777
Federal Reserve Earnings . . . . .	0	0	13,989	Food and Nutrition Service (misc) . . . . .	85	125	8,785
Foreign Deposits, Military Sales . . . . .	13	445	8,107	Food Stamps . . . . .	60	132	11,365
Housing and Urban Development (HUD) . . . . .	36	69	4,671	Health and Human Services Grants (misc) . . . . .	191	334	22,344
Individual Income and Employment Taxes, Not Withheld . . . . .	530	1,808	214,020	Housing and Urban Development (HUD) . . . . .	115	1,343	24,021
Postal Service . . . . .	315	606	52,080	Interest on Public Debt . . . . .	4	376	107,528
Taxes Received (Table IV) . . . . .	2,187	4,848	262,321	Labor Department . . . . .	44	122	5,871
Other Deposits				Medicare . . . . .	889	4,245	128,014
				Medicaid . . . . .	187	700	59,194
				Natl Aeronautics & Space Adm (NASA) . . . . .	50	77	7,257
				Postal Service Money Orders and Other Temporary Assistance for Needy Families (HHS) . . . . .	297	458	29,226
				Unemployment Insurance Benefits . . . . .	50	114	7,984
				Other Withdrawals:	88	105	12,438
Total Other Deposits . . . . .	0	0	2,671	Unclassified . . . . .	5,211	6,898	236,833
Change in Balance of Uncollected Funds (closing balance \$ 228). . . . .	133	339	-125	Total, Other Withdrawals . . . . .	5,211	37,852	535,284
Transfers from Depositaries . . . . .	4,424	19,222	850,505	Transfers to Depositaries . . . . .	1,190	1,190	287,894
Total Federal Reserve Account . . . . .	8,779	29,814	2,748,526	Total Federal Reserve Account Tax and Loan Note Accounts' . . . . .	9,727	53,333	2,751,724
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V) . . . . .	4,424	19,222	850,505
Taxes Received (Table IV) . . . . .	5,679	14,250	582,916	Total Withdrawals (net of transfers) . . . . .	8,537	52,143	2,463,830
Transfers from Federal Reserve Banks . . . . .	1,190	1,190	287,894	Net Change in Operating Cash Balance . . . . .	1,497	-27,302	17,100
Total Tax and Loan Note Accounts (Table V) . . . . .	6,869	15,440	870,810				
Total Deposits (net of transfers) . . . . .	10,034	24,841	2,480,937				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Monday, May 4, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 0	\$ 979,494
Regular Series	\$ -1	\$ 2	\$ 814,232	Notes	0	0	310,248
Cash Management Series	0	0	121,238	Bonds	0	0	8
Notes	0	1	282,581	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	9	12	341	Savings and Retirement Plan Series	78	131	9,318
Federal Financing Bank	0	0	0	Government Account Series	71,542	135,789	7,414,747
Nonmarketable				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	175	1,425
Cash Issue Price	25	54	3,721	State and Local Series	91	2,219	21,922
Interest Increment	0	0	5,461	Other	0	0	29
Government Account Series	47,694	115,151	7,484,430	Total Redemptions	71,711	138,314	8,737,221
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-23,892	-22,631	64,117
Foreign Series	0	0	2,500				
State and Local Series	28	399	55,615				
Other	64	64	267				
Total Issues	47,819	115,683	8,801,338				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 47,819	\$ 115,683	\$ 8,801,338
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	0	21,192
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	47,694	115,151	7,484,430
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	9	12	315
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	116	519	1,289,767
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	71,711	138,314	8,737,221
Government Account Transactions (-)	71,542	135,789	7,414,747
Total Public Debt Cash Redemptions	169	2,525	1,322,474

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,279	\$ 18,415	\$ 709,295
Individual Estimated Income Taxes	3	29	1,191
Railroad Retirement Taxes	12	67	2,667
Excise Taxes	26	48	34,960
Corporation Income Taxes	95	175	115,872
Federal Unemployment Taxes	35	139	4,974
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	486	978	-521
Total	7,936	19,852	868,437
These Receipts were deposited in:			
Federal Reserve Account			
Directly	1,233	2,287	108,542
Remittance Option Depositories	953	2,560	153,779
Tax and Loan Note Accounts	5,679	14,250	582,916
Inter-agency Transfers	71	755	23,200

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,477,263	\$ 5,501,156	\$ 5,499,895	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,541	71,827	71,923	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	104	102	102	68
Total Subject to Limit	5,390,293	5,413,897	5,412,540	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

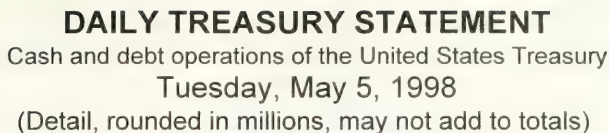
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 164	\$ 590	\$ 53,035	\$ 53,789
Investments				
Credits	12	81	5,585	5,678
Transfers to Depositories	13	11	1,166	1,190
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	17	4,405	4,423
Closing Balance Today	187	665	55,381	56,233

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 5,796	\$ 91,531
Business	29	96	21,195





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,143	\$ 4,496	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	51,141	56,233	60,016	35,930
Total Operating Balance	57,284	60,729	88,030	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 334	\$ 853	\$ 1,290,101	Public Debt Redemptions (Table III-B)	\$ 77	\$ 2,603	\$ 1,322,552
Agriculture Loan Repayments (misc)¹	23	79	2,431	Commodity Credit Corporation	8	38	12,947
Commodity Credit Corporation	35	128	4,913	Defense Vendor Payments (EFT)	407	890	53,172
Customs and Certain Excise Taxes	100	266	13,231	Education Department	0	153	28,033
Deposits by States				Energy Department	39	236	11,126
Unemployment	1,294	2,471	10,848	Family Support Payments (HHS)	0	11	829
Supplemental Security Income	1	1	1,840	Federal Employees Insurance Payments	219	506	13,678
Energy Department	17	81	3,752	Federal Highway Administration	63	172	10,216
Estate and Gift Taxes	100	501	15,074	Federal Salaries (EFT)	320	2,687	53,097
Federal Reserve Earnings	0	0	13,989	Food and Nutrition Service (misc)	48	173	8,833
Foreign Deposits, Military Sales	15	460	8,122	Food Stamps	68	200	11,433
Housing and Urban Development (HUD)	26	95	4,697	Health and Human Services Grants (misc)	135	469	22,479
Individual Income and Employment				Housing and Urban Development (HUD)	116	1,459	24,137
Taxes, Not Withheld	451	2,259	214,471	Interest on Public Debt	3	380	107,532
Postal Service	531	1,137	52,611	Labor Department	18	139	5,889
Taxes Received (Table IV)	756	5,603	263,077	Medicare	516	4,761	128,530
Other Deposits:				Medicaid	632	1,332	59,826
				Natl Aeronautics & Space Adm. (NASA)	25	101	7,282
				Postal Service Money Orders and Other	250	708	29,476
				Temporary Assistance for Needy			
				Families (HHS)	62	176	8,046
				Unemployment Insurance Benefits	90	195	12,528
				Other Withdrawals			
				Export-Import Bank (net)	139	140	77
				IRS Tax Refunds Business (EFT)	137	164	5,630
				Thrift Savings Plan Transfer	116	116	1,447
Total Other Deposits	0	0	2,671	Unclassified	4,819	11,717	241,652
Change in Balance of Uncollected				Total, Other Withdrawals	5,210	43,063	540,495
Funds (closing balance \$ 145)	83	422	-42	Transfers to Depositories	0	1,190	287,894
Transfers from Depositories	6,191	25,413	856,696	Total Federal Reserve Account	8,309	61,642	2,760,033
Total Federal Reserve Account	9,956	39,771	2,758,483	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Taxes Received (Table IV)	1,098	15,347	584,014
Taxes Received (Table IV)	1,098	15,347	584,014	Transfers from Federal Reserve Banks	0	1,190	287,894
Transfers from Federal Reserve Banks	0	1,190	287,894	Total Tax and Loan Note			
Total Tax and Loan Note	1,098	16,537	871,908	Accounts (Table V)	1,098	16,537	871,908
Accounts (Table V)	1,098	16,537	871,908	Total Deposits (net of transfers)	4,864	29,705	2,485,801
Total Deposits (net of transfers)	4,864	29,705	2,485,801	Total Withdrawals (net of transfers)	8,309	60,452	2,472,139
				Net Change in Operating Cash Balance	-3,445	-30,747	13,666

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-9886. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 0	\$ 979,494
Regular Series	\$ 0	\$ 1	\$ 814,232	Notes	0	0	310,248
Cash Management Series	0	0	121,238	Bonds	0	0	8
Notes	0	1	282,581	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	15	344	Savings and Retirement Plan Series	75	206	9,393
Federal Financing Bank	0	0	0	Government Account Series	47,988	183,777	7,462,734
Nonmarketable				Domestic Series	0	0	30
Savings and Retirement Plan Series				Foreign Series	0	175	1,425
Cash Issue Price	26	80	3,748	State and Local Series	2	2,221	21,924
Interest Increment	0	0	5,461	Other	0	0	29
Government Account Series	56,594	171,745	7,541,024				
Domestic Series	0	0	30				
Foreign Series	0	0	2,500				
State and Local Series	308	707	55,923				
Other	0	64	267				
Total Issues	56,931	172,614	8,858,269	Total Redemptions	48,065	186,379	8,785,286
				Net Change in Public Debt Outstanding	8,866	-13,766	72,983

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 56,931	\$ 172,614	\$ 8,858,269
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	0	21,192
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	56,594	171,745	7,541,024
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	15	318
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	334	853	1,290,101
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,065	186,379	8,785,286
Government Account Transactions (-)	47,988	183,777	7,462,734
Total Public Debt Cash Redemptions	77	2,603	1,322,552

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,486,129	\$ 5,477,263	\$ 5,499,895	\$ 5,413,145
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	530
Discount Adjustment	71,445	71,541	71,923	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	63
Total Subject to Limit	5,399,255	5,390,293	5,412,540	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,643	\$ 21,058	\$ 711,938
Individual Estimated Income Taxes	3	32	1,194
Railroad Retirement Taxes	1	68	2,668
Excise Taxes	30	78	34,990
Corporation Income Taxes	54	229	115,925
Federal Unemployment Taxes	60	199	5,033
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-104	874	-625
Total	2,687	22,539	871,124
These Receipts were deposited in Federal Reserve Account			
Directly	288	2,575	108,830
Remittance Option Depositories	468	3,028	154,247
Tax and Loan Note Accounts	1,098	15,347	584,014
Inter-agency Transfers	833	1,588	24,033

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 187	\$ 665	\$ 55,381	\$ 56,233
Investments				
Credits	10	53	1,035	1,098
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	5,940	5,940
Depository Initiated	1	16	234	251
Closing Balance Today	196	702	50,243	51,141

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 5,806	\$ 91,542
Business	252	348	21,447



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, May 6, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,107	\$ 6,143	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	55,852	51,141	60,016	35,930
Total Operating Balance	59,960	57,284	88,030	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 312	\$ 1,165	\$ 1,290,413	Public Debt Redemptions (Table III-B)	\$ 66	\$ 2,668	\$ 1,322,617
Agriculture Loan Repayments (misc) <sup>1</sup>	15	94	2,446	Commodity Credit Corporation	16	54	12,963
Commodity Credit Corporation	32	160	4,945	Defense Vendor Payments (EFT)	308	1,198	53,480
Customs and Certain Excise Taxes	81	347	13,312	Education Department	0	153	28,036
Deposits by States				Energy Department	53	289	11,179
Unemployment	1,296	3,767	12,144	Family Support Payments (HHS)	6	17	835
Supplemental Security Income	0	1	1,840	Federal Employees Insurance Payments	88	594	13,766
Energy Department	9	90	3,760	Federal Highway Administration	60	232	10,276
Estate and Gift Taxes	142	643	15,216	Federal Salaries (EFT)	95	2,782	53,192
Federal Reserve Earnings	510	510	14,499	Food and Nutrition Service (misc)	55	227	8,888
Foreign Deposits, Military Sales	21	481	8,143	Food Stamps	62	262	11,495
Housing and Urban Development (HUD)	36	131	4,733	Health and Human Services Grants (misc)	108	578	22,588
Individual Income and Employment				Housing and Urban Development (HUD)	93	1,552	24,230
Taxes, Not Withheld	199	2,458	214,669	Interest on Public Debt	5	385	107,536
Postal Service	405	1,543	53,017	Labor Department	35	174	5,923
Taxes Received (Table IV)	2,235	7,838	265,312	Medicare	749	5,510	129,279
Other Deposits				Medicaid	297	1,630	60,123
				Natl Aeronautics & Space Adm (NASA)	23	125	7,305
				Postal Service Money Orders and Other	239	947	29,716
				Temporary Assistance for Needy Families (HHS)	78	254	8,124
				Unemployment Insurance Benefits	65	304	12,637
				Other Withdrawals			
				Agency for International Development	65	111	1,133
				IRS Tax Refunds Business (EFT)	89	253	5,719
Total Other Deposits	0	0	2,671	Unclassified	3,421	15,094	245,030
Change in Balance of Uncollected Funds (closing balance \$ 132)	13	435	-29	Total, Other Withdrawals	3,574	46,593	544,025
Transfers from Depositories	2,474	27,887	859,169	Transfers to Depositories	3,739	4,930	291,633
Total Federal Reserve Account	7,778	47,549	2,766,261	Total Federal Reserve Account	9,814	71,456	2,769,847
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	3,446	18,793	587,460	Transfers to Federal Reserve Banks (Table V)	2,474	27,887	859,169
Transfers from Federal Reserve Banks	3,739	4,930	291,633	Total Withdrawals (net of transfers)	6,074	66,527	2,478,213
Total Tax and Loan Note Accounts (Table V)	7,185	23,723	879,093	Net Change in Operating Cash Balance	2,676	-28,071	16,338
Total Deposits (net of transfers)	8,750	38,456	2,494,552				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Wednesday, May 6, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 0	\$ 979,494
Regular Series	\$ 0	\$ 1	\$ 814,232	Notes	0	0	310,248
Cash Management Series	0	0	121,238	Bonds	0	0	8
Notes	0	1	282,580	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	18	347	Savings and Retirement Plan Series	65	271	9,459
Federal Financing Bank	0	0	0	Government Account Series	50,593	234,370	7,513,328
Nonmarketable				Domestic Series	0	0	30
Savings and Retirement Plan Series				Foreign Series	0	175	1,425
Cash Issue Price	21	101	3,768	State and Local Series	0	2,222	21,924
Interest Increment	0	0	5,461	Other	0	0	29
Government Account Series	49,729	221,474	7,590,753	Total Redemptions	50,659	237,038	8,835,945
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-616	-14,381	72,367
Foreign Series	0	0	2,500				
State and Local Series	291	998	56,214				
Other	0	64	267				
Total Issues	50,043	222,657	8,908,312				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,043	\$ 222,657	\$ 8,908,312
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	0	21,192
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	49,729	221,474	7,590,753
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	18	321
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	312	1,165	1,290,413
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,659	237,038	8,835,945
Government Account Transactions (-)	50,593	234,370	7,513,328
Total Public Debt Cash Redemptions	66	2,668	1,322,617

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,485,513	\$ 5,486,129	\$ 5,499,895	\$ 5,413,146
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,350	71,445	71,923	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	66
Total Subject to Limit	5,398,734	5,399,255	5,412,540	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,949	\$ 27,007	\$ 717,887
Individual Estimated Income Taxes	24	56	1,217
Railroad Retirement Taxes	47	115	2,715
Excise Taxes	44	122	35,034
Corporation Income Taxes	35	264	115,960
Federal Unemployment Taxes	210	409	5,243
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-536	338	-1,161
Total	5,772	28,310	876,896
These Receipts were deposited in Federal Reserve Account			
Directly	372	2,948	109,202
Remittance Option Depositories	1,863	4,891	156,110
Tax and Loan Note Accounts	3,446	18,793	587,460
Inter-agency Transfers	91	1,679	24,124

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 196	\$ 702	\$ 50,243	\$ 51,141
Investments				
Credits	16	112	3,318	3,446
Transfers to Depositories	14	11	3,714	3,739
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	4	46	2,424	2,474
Closing Balance Today	222	779	54,851	55,852

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 5,811	\$ 91,546
Business	105	453	21,552



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 7, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,901	\$ 4,107	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	52,449	55,852	60,016	35,930
Total Operating Balance	58,350	59,960	88,030	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 22,047	\$ 23,212	\$ 1,312,460	Public Debt Redemptions (Table III-B)	\$ 22,697	\$ 25,366	\$ 1,345,315
Agriculture Loan Repayments (misc)	16	110	2,462	Commodity Credit Corporation	9	63	12,972
Commodity Credit Corporation	34	194	4,980	Defense Vendor Payments (EFT)	345	1,543	53,825
Customs and Certain Excise Taxes	70	417	13,383	Education Department	0	153	28,036
Deposits by States:				Energy Department	85	374	11,264
Unemployment	1,025	4,792	13,169	Family Support Payments (HHS)	27	43	862
Supplemental Security Income	47	48	1,888	Federal Employees Insurance Payments	39	633	13,805
Energy Department	14	104	3,774	Federal Highway Administration	64	296	10,340
Estate and Gift Taxes	77	720	15,293	Federal Salaries (EFT)	374	3,156	53,566
Federal Reserve Earnings	0	510	14,499	Food and Nutrition Service (misc)	56	283	8,944
Foreign Deposits, Military Sales	279	760	8,422	Food Stamps	67	328	11,562
Housing and Urban Development (HUD)	42	173	4,775	Health and Human Services Grants (misc)	181	759	22,769
Individual Income and Employment				Housing and Urban Development (HUD)	133	1,685	24,363
Taxes, Not Withheld	150	2,607	214,819	Interest on Public Debt	3	387	107,539
Postal Service	337	1,880	53,354	Labor Department	33	207	5,956
Taxes Received (Table IV)	615	8,453	265,927	Medicare	624	6,134	129,903
Other Deposits				Medicaid	606	2,236	60,729
Prepayment of Treasury Securities (net)	-79	15	-38	Natl Aeronautics & Space Adm. (NASA)	30	155	7,335
				Postal Service Money Orders and Other	178	1,125	29,894
				Temporary Assistance for Needy Families (HHS)	3	257	8,127
				Unemployment Insurance Benefits	66	370	12,703
				Other Withdrawals			
Total Other Deposits	-79	-79	2,593	Unclassified	1,890	16,985	246,920
Change in Balance of Uncollected Funds (closing balance \$ 166)	-34	400	-63	Total, Other Withdrawals	1,890	48,484	545,916
Transfers from Depositories	4,664	32,551	863,834	Transfers to Depositories	0	4,930	291,633
Total Federal Reserve Account	29,305	76,854	2,795,566	Total Federal Reserve Account	27,511	98,967	2,797,358
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,261	20,054	588,721	Transfers to Federal Reserve Banks (Table V)	4,664	32,551	863,834
Transfers from Federal Reserve Banks	0	4,930	291,633	Total Withdrawals (net of transfers)	27,511	94,038	2,505,725
Total Tax and Loan Note Accounts (Table V)	1,261	24,984	880,354	Net Change in Operating Cash Balance	-1,609	-29,680	14,729
Total Deposits (net of transfers)	25,902	64,358	2,520,454				

\* Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Thursday, May 7, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 22,529	\$ 22,529	\$ 1,002,000
Regular Series	\$ 21,343	\$ 21,344	\$ 835,575	Notes	0	0	310,240
Cash Management Series	0	0	121,238	Bonds	0	0	0
Notes	0	1	282,580	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	21	350	Savings and Retirement Plan Series	63	334	9,520
Federal Financing Bank	0	0	0	Government Account Series	52,882	287,252	7,566,210
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	100	275	1,520
Cash Issue Price	17	117	3,785	State and Local Series	6	2,228	21,930
Interest Increment	0	0	5,461	Other	0	0	0
Government Account Series	52,020	273,493	7,642,772	Total Redemptions	75,580	312,618	8,911,520
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-1,085	-15,466	71,280
Foreign Series	0	0	2,500				
State and Local Series	1,113	2,111	57,327				
Other	0	64	267				
Total Issues	74,495	297,152	8,982,807				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 74,495	\$ 297,152	\$ 8,982,807
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	426	426	21,618
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	52,020	273,493	7,642,772
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	21	324
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	22,047	23,212	1,312,460
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	75,580	312,618	8,911,525
Government Account Transactions (-)	52,882	287,252	7,566,210
Total Public Debt Cash Redemptions	22,697	25,366	1,345,315

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,484,428	\$5,485,513	\$5,499,895	\$5,413,140
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,680	71,350	71,923	70,030
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	60
Total Subject to Limit	5,397,319	5,398,734	5,412,540	5,327,623
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,656	\$ 28,663	\$ 719,543
Individual Estimated Income Taxes	8	64	1,226
Railroad Retirement Taxes	7	122	2,722
Excise Taxes	20	141	35,054
Corporation Income Taxes	58	322	116,018
Federal Unemployment Taxes	52	461	5,295
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	148	486	-1,013
Total	1,949	30,259	878,844
These Receipts were deposited in Federal Reserve Account			
Directly	222	3,169	109,424
Remittance Option Depositories	393	5,284	156,503
Tax and Loan Note Accounts	1,261	20,054	588,721
Inter-agency Transfers	73	1,751	24,196

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 222	\$ 779	\$ 54,851	\$ 55,850
Investments				
Credits	7	210	1,045	1,262
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	4,040	4,040
Depository Initiated	3	191	430	624
Closing Balance Today	226	798	51,425	52,449

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 5,817	\$ 91,550
Business	70	523	21,620





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, May 8, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,906	\$ 5,901	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	53,879	52,449	60,016	35,930
Total Operating Balance	59,785	58,350	88,030	43,621

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 36	\$ 23,248	\$ 1,312,495	Public Debt Redemptions (Table III-B)	\$ 61	\$ 25,427	\$ 1,345,376
Agriculture Loan Repayments (misc)	27	136	2,488	Commodity Credit Corporation	5	68	12,977
Commodity Credit Corporation	34	228	5,013	Defense Vendor Payments (EFT)	292	1,835	54,118
Customs and Certain Excise Taxes	68	485	13,450	Education Department	16	169	28,052
Deposits by States				Energy Department	103	477	11,367
Unemployment	724	5,516	13,893	Family Support Payments (HHS)	12	56	874
Supplemental Security Income	210	258	2,097	Federal Employees Insurance Payments	62	695	13,867
Energy Department	21	125	3,795	Federal Highway Administration	99	395	10,439
Estate and Gift Taxes	55	775	15,348	Federal Salaries (EFT)	57	3,213	53,623
Federal Reserve Earnings	0	510	14,499	Food and Nutrition Service (misc)	31	315	8,975
Foreign Deposits, Military Sales	0	760	8,422	Food Stamps	92	421	11,654
Housing and Urban Development (HUD)	119	292	4,894	Health and Human Services Grants (misc)	148	907	22,917
Individual Income and Employment				Housing and Urban Development (HUD)	91	1,776	24,454
Taxes, Not Withheld	262	2,869	215,081	Interest on Public Debt	3	391	107,543
Postal Service	307	2,187	53,661	Labor Department	25	233	5,982
Taxes Received (Table IV)	1,361	9,814	267,288	Medicare	516	6,649	130,418
Other Deposits				Medicaid	469	2,704	61,197
Interest recd from T&L Depositories	146	146	390	Natl Aeronautics & Space Adm. (NASA)	32	186	7,367
				Postal Service Money Orders and Other	177	1,302	30,070
				Temporary Assistance for Needy			
				Families (HHS)	20	276	8,146
				Unemployment Insurance Benefits	59	429	12,761
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	65	332	5,798
				IRS Tax Refunds Individual (EFT)	593	1,237	33,183
Total Other Deposits	146	68	2,739	Unclassified	1,426	18,410	248,346
Change in Balance of Uncollected				Total, Other Withdrawals	2,084	50,567	547,999
Funds (closing balance \$ 147)	20	420	-44	Transfers to Depositories	855	5,785	292,488
Transfers from Depositories	1,925	34,476	865,758				
Total Federal Reserve Account	5,314	82,168	2,800,880	Total Federal Reserve Account	5,309	104,276	2,802,667
				Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,500	22,554	591,221	(Table V)	1,925	34,476	865,758
Transfers from Federal Reserve Banks	855	5,785	292,488	Total Withdrawals (net of transfers)	4,454	98,492	2,510,178
Total Tax and Loan Note Accounts (Table V)	3,355	28,339	883,709	Net Change in Operating Cash Balance	1,435	-28,245	16,164
Total Deposits (net of transfers)	5,889	70,247	2,526,342				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Finance Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Friday, May 8, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 22,529	\$ 1,002,000
Regular Series	\$ 1	\$ 21,345	\$ 835,576	Notes	0	0	310,240
Cash Management Series	0	0	121,238	Bonds	0	0	0
Notes	0	1	282,580	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	24	353	Savings and Retirement Plan Series	58	392	9,570
Federal Financing Bank	0	0	0	Government Account Series	48,038	335,291	7,614,248
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	275	1,520
Cash Issue Price	29	147	3,814	State and Local Series	3	2,231	21,930
Interest Increment	0	0	5,461	Other	0	0	0
Government Account Series	49,501	322,995	7,692,273	Total Redemptions	48,099	360,717	8,959,620
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	1,441	-14,025	72,720
Foreign Series	0	0	2,500				
State and Local Series	5	2,116	57,332				
Other	0	64	267				
Total Issues	49,540	346,692	9,032,347				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,540	\$ 346,692	\$ 9,032,347
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	426	21,618
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	49,501	322,995	7,692,273
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	24	327
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	36	23,248	1,312,495
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,099	360,717	8,959,624
Government Account Transactions (-)	48,038	335,291	7,614,248
Total Public Debt Cash Redemptions	61	25,427	1,345,376

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,485,869	\$ 5,484,428	\$ 5,499,895	\$ 5,413,140
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,585	71,680	71,923	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	102
Total Subject to Limit	5,398,855	5,397,319	5,412,540	5,327,620
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
 Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,786	\$ 32,448	\$ 723,329
Individual Estimated Income Taxes	6	71	1,232
Railroad Retirement Taxes	7	129	2,729
Excise Taxes	160	301	35,213
Corporation Income Taxes	45	368	116,064
Federal Unemployment Taxes	38	498	5,332
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-127	359	-1,140
Total	3,915	34,174	882,759
These Receipts were deposited in Federal Reserve Account			
Directly	571	3,740	109,995
Remittance Option Depositories	790	6,074	157,293
Tax and Loan Note Accounts	2,500	22,554	591,221
Inter-agency Transfers	54	1,806	24,251

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 226	\$ 798	\$ 51,425	\$ 52,449
Investments				
Credits	9	80	2,411	2,500
Transfers to Depositories	3	3	849	855
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	2	44	1,879	1,925
Closing Balance Today	235	837	52,807	53,879

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,724	\$ 11,541	\$ 97,270
Business	78	601	21,700



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 11, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,732	\$ 5,906	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	55,353	53,879	60,016	35,930
Total Operating Balance	63,085	59,785	88,030	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 154	\$ 23,402	\$ 1,312,649	Public Debt Redemptions (Table III-B)	\$ 68	\$ 25,495	\$ 1,345,444
Agriculture Loan Repayments (misc)	15	151	2,503	Commodity Credit Corporation	20	88	12,997
Commodity Credit Corporation	43	271	5,057	Defense Vendor Payments (EFT)	355	2,191	54,473
Customs and Certain Excise Taxes	77	562	13,528	Education Department	76	246	28,129
Deposits by States				Energy Department	52	530	11,420
Unemployment	587	6,104	14,480	Family Support Payments (HHS)	7	63	881
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	102	797	13,968
Energy Department	5	129	3,800	Federal Highway Administration	14	409	10,453
Estate and Gift Taxes	135	911	15,483	Federal Salaries (EFT)	31	3,244	53,654
Federal Reserve Earnings	0	510	14,499	Food and Nutrition Service (misc)	54	369	9,029
Foreign Deposits, Military Sales	83	843	8,505	Food Stamps	104	524	11,758
Housing and Urban Development (HUD)	73	365	4,967	Health and Human Services Grants (misc)	97	1,004	23,014
Individual Income and Employment				Housing and Urban Development (HUD)	91	1,868	24,546
Taxes, Not Withheld	166	3,035	215,247	Interest on Public Debt	7	397	107,549
Postal Service	305	2,492	53,966	Labor Department	29	262	6,011
Taxes Received (Table IV)	1,365	11,179	268,653	Medicare	682	7,331	131,100
Other Deposits				Medicaid	248	2,952	61,445
Prepayment of Treasury Securities (net)	59	100	47	Natl Aeronautics & Space Adm. (NASA)	35	221	7,402
				Postal Service Money Orders and Other	187	1,490	30,258
				Temporary Assistance for Needy Families (HHS)	24	300	8,170
				Unemployment Insurance Benefits	86	515	12,848
				Other Withdrawals			
Total Other Deposits	59	127	2,799	Unclassified	1,778	20,188	250,123
Change in Balance of Uncollected Funds (closing balance \$ 198)	-52	368	-95	Total, Other Withdrawals	1,778	52,345	549,777
Transfers from Depositories	12,469	46,945	878,228	Transfers to Depositories	9,512	15,297	302,001
Total Federal Reserve Account	15,486	97,654	2,816,366	Total Federal Reserve Account	13,660	117,937	2,816,327
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,431	26,986	595,652	Transfers to Federal Reserve Banks (Table V)	12,469	46,945	878,228
Transfers from Federal Reserve Banks	9,512	15,297	302,001	Total Withdrawals (net of transfers)	4,148	102,640	2,514,327
Total Tax and Loan Note Accounts (Table V)	13,944	42,282	897,653	Net Change in Operating Cash Balance	3,300	-24,945	19,464
Total Deposits (net of transfers)	7,448	77,694	2,533,790				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 22,529	\$ 1,002,02
Regular Series	\$ 0	\$ 21,345	\$ 835,576	Notes	0	0	310,24
Cash Management Series	0	0	121,238	Bonds	0	0	0
Notes	0	1	282,580	Federal Financing Bank	0	0	0
Bonds	0	0	30,923				
Inflation - Indexed Securities Increment	9	33	362	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	64	456	9,64
<b>Nonmarketable</b>				Government Account Series	48,121	383,411	7,662,36
Savings and Retirement Plan Series				Domestic Series	0	0	0
Cash Issue Price	20	167	3,834	Foreign Series	0	275	1,52
Interest Increment	0	0	5,461	State and Local Series	4	2,235	21,93
Government Account Series	49,923	372,917	7,742,196	Other	0	0	0
Domestic Series	0	0	30				
Foreign Series	0	0	2,500				
State and Local Series	134	2,250	57,466				
Other	0	64	267				
<b>Total Issues</b>	<b>50,086</b>	<b>396,778</b>	<b>9,082,433</b>	<b>Total Redemptions</b>	<b>48,189</b>	<b>408,907</b>	<b>9,007,81</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,896</b>	<b>-12,129</b>	<b>74,61</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 50,086	\$ 396,778	\$ 9,082,433
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	426	21,618
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	49,923	372,917	7,742,196
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	9	33	336
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	154	23,402	1,312,649
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	48,189	408,907	9,007,813
Government Account Transactions (-)	48,121	383,411	7,662,369
<b>Total Public Debt Cash Redemptions</b>	<b>68</b>	<b>25,495</b>	<b>1,345,444</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	\$ 5,199	\$ 37,648	\$ 728,528
Individual Estimated Income Taxes	8	78	1,240
Railroad Retirement Taxes	43	172	2,771
Excise Taxes	516	817	35,729
Corporation Income Taxes	17	385	116,081
Federal Unemployment Taxes	34	532	5,366
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	-8	351	-1,148
<b>Total</b>	<b>5,808</b>	<b>39,982</b>	<b>888,567</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	671	4,411	110,666
Remittance Option Depositories	694	6,768	157,987
Tax and Loan Note Accounts	4,431	26,986	595,652
Inter-agency Transfers	12	1,817	24,262

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,487,765	\$ 5,485,869	\$ 5,499,895	\$ 5,413,14
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,299	71,585	71,923	70,05
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	6
<b>Total Subject to Limit</b>	<b>5,401,037</b>	<b>5,398,855</b>	<b>5,412,540</b>	<b>5,327,62</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

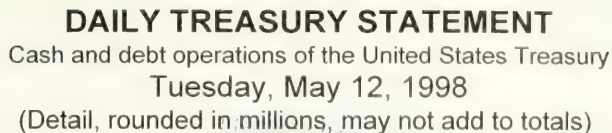
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	\$ 235	\$ 837	\$ 52,807	\$ 53,879
Investments				
Credits	7	98	4,326	4,431
Transfers to Depositories	40	108	9,364	9,512
<b>Withdrawals</b>				
Treasury Initiated	0	0	7,784	7,784
Depository Initiated	2	71	4,613	4,686
<b>Closing Balance Today</b>	<b>282</b>	<b>972</b>	<b>54,100</b>	<b>55,354</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	\$ 11	\$ 11,552	\$ 97,24
<b>Business</b>	57	658	21,75



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,908	\$ 7,732	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	56,032	55,353	60,016	35,930
Total Operating Balance	61,941	63,085	88,030	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 413	\$ 23,815	\$ 1,313,063	Public Debt Redemptions (Table III-B)	\$ 331	\$ 25,826	\$ 1,345,775
Agriculture Loan Repayments (misc)¹ . . .	23	175	2,527	Commodity Credit Corporation . . . . .	18	106	13,015
Commodity Credit Corporation . . . . .	55	326	5,111	Defense Vendor Payments (EFT) . . . . .	369	2,559	54,842
Customs and Certain Excise Taxes	86	649	13,614	Education Department . . . . .	44	289	28,171
Deposits by States				Energy Department . . . . .	34	564	11,454
Unemployment . . . . .	295	6,398	14,775	Family Support Payments (HHS) . . . . .	-1	63	881
Supplemental Security Income . . . . .	0	258	2,097	Federal Employees Insurance Payments . . . . .	45	842	10,014
Energy Department . . . . .	12	141	3,811	Federal Highway Administration . . . . .	40	449	10,493
Estate and Gift Taxes . . . . .	92	1,003	15,575	Federal Salaries (EFT) . . . . .	50	3,294	53,704
Federal Reserve Earnings . . . . .	0	510	14,499	Food and Nutrition Service (misc) . . . . .	61	430	9,091
Foreign Deposits, Military Sales . . . . .	15	858	8,520	Food Stamps . . . . .	105	629	11,863
Housing and Urban Development (HUD). . . . .	30	395	4,997	Health and Human Services Grants (misc) . . . . .	126	1,130	23,140
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	98	1,966	24,644
Taxes, Not Withheld . . . . .	230	3,265	215,477	Interest on Public Debt . . . . .	9	406	107,558
Postal Service . . . . .	418	2,911	54,385	Labor Department . . . . .	23	285	6,034
Taxes Received (Table IV) . . . . .	608	11,788	269,261	Medicare . . . . .	532	7,863	131,632
Other Deposits				Medicaid . . . . .	609	3,561	62,054
				Natl Aeronautics & Space Adm (NASA). . . . .	31	252	7,433
				Postal Service Money Orders and Other	165	1,655	30,423
				Temporary Assistance for Needy Families (HHS) . . . . .	-28	272	8,143
				Unemployment Insurance Benefits . . . . .	87	601	12,934
				Other Withdrawals			
Total Other Deposits . . . . .	0	127	2,799				
Change in Balance of Uncollected Funds (closing balance \$ 172) . . . . .	26	395	-69	Unclassified . . . . .	1,874	22,062	251,997
Transfers from Depositaries . . . . .	1,197	48,142	879,424	Total, Other Withdrawals . . . . .	1,874	54,218	551,650
Total Federal Reserve Account . . . . .	3,500	101,154	2,819,866	Transfers to Depositaries . . . . .	702	15,999	302,703
Tax and Loan Note Accounts				Total Federal Reserve Account	5,324	123,260	2,821,651
Taxes Received (Table IV) . . . . .	1,173	28,159	596,825	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks . . . . .	702	15,999	302,703	Transfers to Federal Reserve Banks (Table V) . . . . .	1,197	48,142	879,424
Total Tax and Loan Note Accounts (Table V) . . . . .	1,875	44,158	899,528	Total Withdrawals (net of transfers) . . . . .	4,621	107,261	2,518,948
Total Deposits (net of transfers)	3,477	81,171	2,537,267	Net Change in Operating Cash Balance	-1,144	-26,090	18,311

**Note** The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings, at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, May 12, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 22,529	\$ 1,002,020
Regular Series	\$ 0	\$ 21,345	\$ 835,576	Notes	0	0	310,240
Cash Management Series	0	0	121,238	Bonds	0	0	0
Notes	0	1	282,580	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	36	365	Savings and Retirement Plan Series	63	519	9,700
Federal Financing Bank	0	0	0	Government Account Series	48,042	431,454	7,710,412
Nonmarketable				Domestic Series	0	0	3
Savings and Retirement Plan Series				Foreign Series	0	275	1,530
Cash Issue Price	16	183	3,851	State and Local Series	268	2,503	22,200
Interest Increment	0	0	5,461	Other	0	0	2
Government Account Series	52,033	424,950	7,794,229	Total Redemptions	48,373	457,280	9,056,180
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	4,076	-8,053	78,690
Foreign Series	0	0	2,500				
State and Local Series	398	2,648	57,864				
Other	0	64	267				
Total Issues	52,449	449,227	9,134,882				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 52,449	\$ 449,227	\$ 9,134,882
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	426	21,618
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	52,033	424,950	7,794,229
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	36	339
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	413	23,815	1,313,063
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,373	457,280	9,056,186
Government Account Transactions (-)	48,042	431,454	7,710,412
Total Public Debt Cash Redemptions	331	25,826	1,345,775

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,744	\$ 39,392	\$ 730,272
Individual Estimated Income Taxes	8	86	1,248
Railroad Retirement Taxes	2	173	2,773
Excise Taxes	379	1,196	36,108
Corporation Income Taxes	37	422	116,118
Federal Unemployment Taxes	24	556	5,390
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-342	9	-1,490
Total	1,851	41,833	890,419
These Receipts were deposited in Federal Reserve Account			
Directly	251	4,662	110,917
Remittance Option Depositories	358	7,126	158,345
Tax and Loan Note Accounts	1,173	28,159	596,825
Inter-agency Transfers	70	1,887	24,332

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,491,841	\$ 5,487,765	\$ 5,499,895	\$ 5,413,140
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,204	71,299	71,923	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	9
Total Subject to Limit	5,405,208	5,401,037	5,412,540	5,327,639
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 282	\$ 972	\$ 54,100	\$ 55,354
Investments				
Credits	8	46	1,119	1,173
Transfers to Depositories	0	0	702	702
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	2	28	1,167	1,197
Closing Balance Today	287	991	54,754	56,032

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 11,557	\$ 97,290
Business	244	901	22,000





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 13, 1998

(Detail rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,127	\$ 5,908	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	57,854	56,032	60,016	35,930
Total Operating Balance	62,982	61,941	88,030	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B) .....	\$ 169	\$ 23,984	\$ 1,313,232	Public Debt Redemptions (Table III-B) .....	\$ 116	\$ 25,941	\$ 1,345,890
Agriculture Loan Repayments (misc) .....	15	189	2,541	Commodity Credit Corporation .....	18	124	13,033
Commodity Credit Corporation .....	82	408	5,193	Defense Vendor Payments (EFT) .....	282	2,841	55,124
Customs and Certain Excise Taxes .....	85	734	13,699	Education Department .....	81	370	28,253
Deposits by States .....				Energy Department .....	71	634	11,524
Unemployment .....	197	6,595	14,972	Family Support Payments (HHS) .....	8	70	888
Supplemental Security Income .....	0	258	2,097	Federal Employees Insurance Payments .....	42	884	14,055
Energy Department .....	5	146	3,816	Federal Highway Administration .....	278	726	10,771
Estate and Gift Taxes .....	77	1,080	15,652	Federal Salaries (EFT) .....	73	3,367	53,777
Federal Reserve Earnings .....	817	1,327	15,316	Food and Nutrition Service (misc) .....	31	461	9,122
Foreign Deposits, Military Sales .....	4	862	8,524	Food Stamps .....	79	708	11,941
Housing and Urban Development (HUD) .....	20	415	5,017	Health and Human Services Grants (misc) .....	128	1,259	23,268
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	78	2,044	24,722
Taxes, Not Withheld .....	192	3,457	215,668	Interest on Public Debt .....	5	411	107,563
Postal Service .....	315	3,225	54,699	Labor Department .....	26	311	6,060
Taxes Received (Table IV) .....	1,564	13,351	270,825	Medicare .....	805	8,668	132,437
Other Deposits .....				Medicaid .....	163	3,723	62,216
				Natl Aeronautics & Space Adm. (NASA) .....	32	284	7,465
				Postal Service Money Orders and Other .....	111	1,767	30,535
				Temporary Assistance for Needy .....			
				Families (HHS) .....	12	284	8,155
				Unemployment Insurance Benefits .....	68	670	13,002
				Other Withdrawals .....			
				Federal Communications Commission .....	-116	-174	-242
				Social Security Benefits (EFT) .....	266	21,239	85,955
				Thrift Savings Plan Transfer .....	123	239	1,571
Total Other Deposits .....	0	127	2,799	Unclassified .....	2,158	24,220	254,155
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	2,451	56,669	554,101
Funds (closing balance \$ 146) .....	26	421	-43	Transfers to Depositaries .....	1,812	17,812	304,515
Transfers from Depositaries .....	2,421	50,563	881,845				
Total Federal Reserve Account .....	5,987	107,142	2,825,854	Total Federal Reserve Account .....	6,768	130,029	2,828,419
				Tax and Loan Note Accounts .....			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks .....	2,421	50,563	881,845
Taxes Received (Table IV) .....	2,431	30,589	599,256	Total Withdrawals (net of transfers) .....	4,956	112,217	2,523,904
Transfers from Federal Reserve Banks .....	1,812	17,812	304,515	Net Change in Operating Cash Balance .....	1,041	-25,049	19,361
Total Tax and Loan Note .....							
Accounts (Table V) .....	4,243	48,401	903,771				
Total Deposits (net of transfers) .....	5,997	87,169	2,543,264				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Finance Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 22,529	\$ 1,002,020
Regular Series	\$ 0	\$ 21,345	\$ 835,576	Notes	0	0	310,240
Cash Management Series	0	0	121,238	Bonds	0	1	
Notes	0	1	282,580	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	39	368	Savings and Retirement Plan Series	65	583	9,770
Federal Financing Bank	0	0	0	Government Account Series	48,432	479,886	7,758,844
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	275	1,520
Cash Issue Price	26	209	3,877	State and Local Series	51	2,553	22,230
Interest Increment	0	0	5,461	Other	0	0	
Government Account Series	48,692	473,641	7,842,920	Total Redemptions	48,548	505,828	9,104,730
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	316	-7,737	79,010
Foreign Series	0	0	2,500				
State and Local Series	143	2,791	58,007				
Other	0	64	267				
Total Issues	48,664	498,091	9,183,746				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 48,664	\$ 498,091	\$ 9,183,746
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	426	21,618
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	48,692	473,641	7,842,920
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	39	342
Total Public Debt Cash Receipts	169	23,984	1,313,232
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,548	505,828	9,104,734
Government Account Transactions (-)	48,432	479,886	7,758,844
Total Public Debt Cash Redemptions	116	25,941	1,345,890

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,097	\$ 43,489	\$ 734,370
Individual Estimated Income Taxes	4	91	1,252
Railroad Retirement Taxes	6	179	2,779
Excise Taxes	75	1,271	36,183
Corporation Income Taxes	59	481	116,177
Federal Unemployment Taxes	17	573	5,407
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-160	-151	-1,651
Total	4,099	45,933	894,518
These Receipts were deposited in Federal Reserve Account			
Directly	274	4,936	111,191
Remittance Option Depositories	1,289	8,415	159,634
Tax and Loan Note Accounts	2,431	30,589	599,256
Inter-agency Transfers	105	1,992	24,437

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,492,157	\$ 5,491,841	\$ 5,499,895	\$ 5,413,140
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,109	71,204	71,923	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	6
Total Subject to Limit	5,405,620	5,405,208	5,412,540	5,327,620
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 287	\$ 991	\$ 54,754	\$ 56,032
Investments				
Credits	13	95	2,323	2,431
Transfers to Depositories	0	0	1,812	1,812
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	5	64	2,352	2,421
Closing Balance Today	295	1,022	56,537	57,854

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 11,561	\$ 97,290
Business	27	928	22,020

## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Thursday, May 14, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,331	\$ 5,127	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	55,395	57,854	60,016	35,930
Total Operating Balance	61,725	62,982	88,030	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 21,054	\$ 45,039	\$ 1,334,286	Public Debt Redemptions (Table III-B)	\$ 22,118	\$ 48,059	\$ 1,368,008
Agriculture Loan Repayments (misc) <sup>1</sup>	13	202	2,554	Commodity Credit Corporation	10	134	13,043
Commodity Credit Corporation	306	714	5,499	Defense Vendor Payments (EFT)	374	3,215	55,497
Customs and Certain Excise Taxes	93	827	13,793	Education Department	81	451	28,334
Deposits by States				Energy Department	60	695	11,585
Unemployment	621	7,216	15,593	Family Support Payments (HHS)	0	71	889
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	164	1,048	14,219
Energy Department	4	150	3,820	Federal Highway Administration	50	777	10,821
Estate and Gift Taxes	91	1,171	15,743	Federal Salaries (EFT)	63	3,430	53,840
Federal Reserve Earnings	0	1,327	15,316	Food and Nutrition Service (misc)	86	547	9,207
Foreign Deposits, Military Sales	29	890	8,552	Food Stamps	94	802	12,035
Housing and Urban Development (HUD)	17	432	5,034	Health and Human Services Grants (misc)	155	1,414	23,424
Individual Income and Employment				Housing and Urban Development (HUD)	102	2,145	24,824
Taxes, Not Withheld	149	3,605	215,817	Interest on Public Debt	3	415	107,566
Postal Service	288	3,513	54,987	Labor Department	43	353	6,103
Taxes Received (Table IV)	1,318	14,669	272,142	Medicare	639	9,308	133,077
Other Deposits				Medicaid	549	4,272	62,765
Prepayment of Treasury Securities (net)	-78	80	27	Natl Aeronautics & Space Adm. (NASA)	236	520	7,701
				Postal Service Money Orders and Other	165	1,932	30,700
				Temporary Assistance for Needy Families (HHS)	15	300	8,170
				Unemployment Insurance Benefits	64	734	13,067
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	136	518	5,984
				State Department	52	103	530
Total Other Deposits	-78	49	2,721	Unclassified	1,647	25,867	255,802
Change in Balance of Uncollected Funds (closing balance \$ 143)	3	423	-40	Total, Other Withdrawals	1,836	58,505	555,937
Transfers from Depositaries	4,204	54,767	886,050	Transfers to Depositaries	0	17,812	304,515
Total Federal Reserve Account	28,110	135,252	2,853,964	Total Federal Reserve Account	26,907	156,936	2,855,326
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,745	32,334	601,001	Transfers to Federal Reserve Banks (Table V)	4,204	54,767	886,050
Transfers from Federal Reserve Banks	0	17,812	304,515	Total Withdrawals (net of transfers)	26,907	139,124	2,550,811
Total Tax and Loan Note Accounts (Table V)	1,745	50,146	905,516	Net Change in Operating Cash Balance	-1,256	-26,305	18,101
Total Deposits (net of transfers)	25,650	112,819	2,568,915				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Thursday, May 14, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 22,026	\$ 44,555	\$ 1,024,04
Regular Series	\$ 20,808	\$ 42,153	\$ 856,383	Notes	0	0	310,24
Cash Management Series	0	0	121,238	Bonds	0	1	
Notes	0	1	282,580	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	42	371	Savings and Retirement Plan Series	56	639	9,82
Federal Financing Bank	0	0	0	Government Account Series	49,626	529,512	7,808,47
Nonmarketable				Domestic Series	0	0	3
Savings and Retirement Plan Series				Foreign Series	0	275	1,52
Cash Issue Price	14	223	3,890	State and Local Series	36	2,589	22,29
Interest Increment	0	0	5,461	Other	0	0	2
Government Account Series	50,992	524,633	7,893,912	Total Redemptions	71,744	577,572	9,176,47
Domestic Series	0	0	30				
Foreign Series	0	0	2,500	Net Change in Public Debt Outstanding	729	-7,008	79,74
State and Local Series	656	3,447	58,663				
Other	0	64	267				
Total Issues	72,473	570,563	9,256,218				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 72,473	\$ 570,563	\$ 9,256,218
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	424	849	22,042
Bonds and Notes (-)	0	0	840
Government Account Transaction (-)	50,992	524,633	7,893,912
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	42	345
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,054	45,039	1,334,286
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	71,744	577,572	9,176,478
Government Account Transactions (-)	49,626	529,512	7,808,470
Total Public Debt Cash Redemptions	22,118	48,059	1,368,008

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,492,886	\$ 5,492,157	\$ 5,499,895	\$ 5,413,14
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,437	71,109	71,923	70,05
Federal Financing Bank	15,000	15,000	15,000	15,00
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	6
Total Subject to Limit	5,406,020	5,405,620	5,412,540	5,327,62
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,00

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,436	\$ 44,925	\$ 735,805
Individual Estimated Income Taxes	5	95	1,257
Railroad Retirement Taxes	13	192	2,792
Excise Taxes	1,072	2,343	37,255
Corporation Income Taxes	164	645	116,341
Federal Unemployment Taxes	7	580	5,414
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	379	228	-1,271
Total	3,076	49,009	897,594
These Receipts were deposited in Federal Reserve Account			
Directly	831	5,767	112,022
Remittance Option Depositories	486	8,901	160,120
Tax and Loan Note Accounts	1,745	32,334	601,001
Inter-agency Transfers	13	2,006	24,451

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 295	\$ 1,022	\$ 56,537	\$ 57,85
Investments				
Credits	9	139	1,596	1,74
Transfers to Depositories	0	0	0	
Withdrawals				
Treasury Initiated	0	0	2,656	2,65
Depository Initiated	4	123	1,422	1,54
Closing Balance Today	300	1,038	54,057	55,39

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 11,567	\$ 97,30
Business	162	1,091	22,19

The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, May 15, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 44,555	\$ 1,024,000
Regular Series	\$ 2	\$ 42,154	\$ 856,385	Notes	30,391	30,392	340,600
Cash Management Series	0	0	121,238	Bonds	0	1	0
Notes	27,648	27,650	310,229	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	45	373	Savings and Retirement Plan Series	58	697	9,800
Federal Financing Bank	0	0	0	Government Account Series	49,361	578,873	7,857,800
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	275	1,500
Cash Issue Price	18	241	3,908	State and Local Series	673	3,262	22,900
Interest Increment	0	0	5,461	Other	0	0	0
Government Account Series	55,981	580,614	7,949,893	Total Redemptions	80,482	658,054	9,256,900
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	3,462	-3,546	83,200
Foreign Series	0	0	2,500				
State and Local Series	293	3,740	58,956				
Other	0	64	267				
Total Issues	83,944	654,508	9,340,163				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 83,944	\$ 654,508	\$ 9,340,163
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	849	22,042
Bonds and Notes (-)	26	26	867
Government Account Transaction (-)	55,981	580,614	7,949,893
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	45	348
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	27,934	72,973	1,362,220
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	80,482	658,054	9,256,960
Government Account Transactions (-)	49,361	578,873	7,857,831
Total Public Debt Cash Redemptions	31,122	79,181	1,399,130

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,889	\$ 49,814	\$ 740,694
Individual Estimated Income Taxes	24	119	1,281
Railroad Retirement Taxes	10	202	2,802
Excise Taxes	55	2,398	37,310
Corporation Income Taxes	2,748	3,393	119,089
Federal Unemployment Taxes	6	586	5,420
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	396	624	-875
Total	8,128	57,137	905,722
These Receipts were deposited in Federal Reserve Account			
Directly	1,358	7,125	113,380
Remittance Option Depositories	1,249	10,151	161,369
Tax and Loan Note Accounts	5,369	37,703	606,370
Inter-agency Transfers	152	2,158	24,603

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,496,349	\$ 5,492,886	\$ 5,499,895	\$ 5,413,100
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,550	71,437	71,923	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	0
Total Subject to Limit	5,409,370	5,406,020	5,412,540	5,327,600
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion  
 Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 300	\$ 1,038	\$ 54,057	\$ 55,395
Investments				
Credits	18	124	5,226	5,368
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	235	989	26,923	28,147
Depository Initiated	1	17	1,894	1,912
Closing Balance Today	83	157	30,466	30,706

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,636	\$ 17,203	\$ 102,930
Business	20	1,111	22,200





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, May 18, 1998  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,391	\$ 5,049	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	37,308	30,705	60,016	35,930
Total Operating Balance	43,700	35,754	88,030	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 82	\$ 73,055	\$ 1,362,303	Public Debt Redemptions (Table III-B)	\$ 67	\$ 79,247	\$ 1,399,196
Agriculture Loan Repayments (misc)	16	240	2,592	Commodity Credit Corporation	19	169	13,078
Commodity Credit Corporation	66	840	5,625	Defense Vendor Payments (EFT)	375	3,955	56,238
Customs and Certain Excise Taxes	84	990	13,955	Education Department	91	637	28,520
Deposits by States				Energy Department	51	815	11,705
Unemployment	38	7,419	15,795	Family Support Payments (HHS)	11	82	900
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	72	1,204	14,376
Energy Department	26	194	3,865	Federal Highway Administration	38	905	10,950
Estate and Gift Taxes	71	1,330	15,902	Federal Salaries (EFT)	578	5,704	56,114
Federal Reserve Earnings	0	1,327	15,316	Food and Nutrition Service (misc)	82	735	9,395
Foreign Deposits, Military Sales	0	891	8,553	Food Stamps	129	1,032	12,265
Housing and Urban Development (HUD)	28	487	5,089	Health and Human Services Grants (misc)	116	1,716	23,726
Individual Income and Employment				Housing and Urban Development (HUD)	76	2,338	25,016
Taxes, Not Withheld	162	3,955	216,166	Interest on Public Debt	48	24,681	131,832
Postal Service	269	4,051	55,525	Labor Department	36	444	6,194
Taxes Received (Table IV)	3,257	20,533	278,006	Medicare	846	10,744	134,513
Other Deposits				Medicaid	296	5,012	63,506
Prepayment of Treasury Securities (net)	52	95	42	Natl Aeronautics & Space Adm. (NASA)	41	590	7,771
U.S. Enrichment Corp.	59	59	108	Postal Service Money Orders and Other	322	2,402	31,170
				Temporary Assistance for Needy			
				Families (HHS)	47	494	8,364
				Unemployment Insurance Benefits	83	870	13,203
				Other Withdrawals			
				Justice: Assets Forfeiture Fund	63	63	130
Total Other Deposits	110	160	2,831	Unclassified	1,939	29,046	258,981
Change in Balance of Uncollected				Total, Other Withdrawals	2,002	63,551	560,983
Funds (closing balance \$ 159)	4	408	-56	Transfers to Depositories	4,264	22,075	308,779
Transfers from Depositories	6,818	91,644	922,926	Total Federal Reserve Account	9,689	229,403	2,927,793
Total Federal Reserve Account	11,032	207,780	2,926,492	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	6,818	91,644	922,926
				Total Withdrawals (net of transfers)	5,425	207,327	2,619,014
				Net Change in Operating Cash Balance	7,946	-44,331	79

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 44,555	\$ 1,024,040
Regular Series	\$ 0	\$ 42,154	\$ 856,385	Notes	0	30,392	340,640
Cash Management Series	0	0	121,238	Bonds	0	1	
Notes	1	27,650	310,229	Federal Financing Bank	0	0	
Bonds	0	0	30,923				
Inflation - Indexed Securities Increment	9	54	382	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	48	745	9,930
Nonmarketable				Government Account Series	48,117	626,990	7,905,948
Savings and Retirement Plan Series				Domestic Series	0	0	3
Cash Issue Price	38	278	3,946	Foreign Series	0	275	1,520
Interest Increment	0	0	5,461	State and Local Series	18	3,280	22,980
Government Account Series	48,969	629,583	7,998,862	Other	0	0	2
Domestic Series	0	0	30				
Foreign Series	0	0	2,500				
State and Local Series	44	3,785	59,001				
Other	0	64	267				
Total Issues	49,061	703,568	9,389,223	Total Redemptions	48,184	706,238	9,305,140
				Net Change in Public Debt Outstanding	877	-2,670	84,083

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,061	\$ 703,568	\$ 9,389,223
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	849	22,042
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	48,969	629,583	7,998,862
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	9	54	357
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	82	73,055	1,362,303
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,184	706,238	9,305,144
Government Account Transactions (-)	48,117	626,990	7,905,948
Total Public Debt Cash Redemptions	67	79,247	1,399,196

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withhold Income and Employment Taxes	\$ 10,314	\$ 60,128	\$ 751,009
Individual Estimated Income Taxes	0	119	1,281
Railroad Retirement Taxes	84	286	2,886
Excise Taxes	27	2,425	37,337
Corporation Income Taxes	68	3,461	119,157
Federal Unemployment Taxes	8	594	5,428
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	2,151	2,775	1,276
Total	12,652	69,788	918,373
These Receipts were deposited in:			
Federal Reserve Account			
Directly	1,331	8,457	114,712
Remittance Option Depositories	1,926	12,076	163,295
Tax and Loan Note Accounts	9,157	46,861	615,527
Inter-agency Transfers	237	2,395	24,840

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,497,225	\$ 5,496,349	\$ 5,499,895	\$ 5,413,140
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,265	71,550	71,923	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	6
Total Subject to Limit	5,410,531	5,409,370	5,412,540	5,327,679
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 83	\$ 157	\$ 30,466	\$ 30,706
Investments				
Credits	30	473	8,655	9,158
Transfers to Depositories	17	28	4,219	4,264
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	2	335	6,482	6,819
Closing Balance Today	128	322	36,858	37,308

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 17,213	\$ 102,340
Business	77	1,187	22,280



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 19, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,429	\$ 6,391	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	36,595	37,308	60,016	35,930
Total Operating Balance	42,023	43,700	88,030	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 134	\$ 73,189	\$ 1,362,437	Public Debt Redemptions (Table III-B)	\$ 223	\$ 79,470	\$ 1,399,419
Agriculture Loan Repayments (misc)	29	269	2,621	Commodity Credit Corporation	11	179	13,089
Commodity Credit Corporation	41	880	5,666	Defense Vendor Payments (EFT)	481	4,436	56,718
Customs and Certain Excise Taxes	96	1,085	14,050	Education Department	138	775	28,658
Deposits by States				Energy Department	35	849	11,739
Unemployment	40	7,459	15,835	Family Support Payments (HHS)	2	84	902
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	48	1,252	14,424
Energy Department	15	210	3,880	Federal Highway Administration	34	939	10,983
Estate and Gift Taxes	60	1,390	15,962	Federal Salaries (EFT)	330	6,034	56,443
Federal Reserve Earnings	0	1,327	15,316	Food and Nutrition Service (misc)	34	769	9,430
Foreign Deposits, Military Sales	16	907	8,569	Food Stamps	72	1,104	12,338
Housing and Urban Development (HUD)	22	509	5,111	Health and Human Services Grants (misc)	138	1,854	23,864
Individual Income and Employment Taxes, Not Withheld				Housing and Urban Development (HUD)	82	2,420	25,098
Postal Service	277	4,232	216,444	Interest on Public Debt	12	24,692	131,844
Taxes Received (Table IV)	406	4,457	55,931	Labor Department	21	465	6,214
Other Deposits	665	21,198	278,672	Medicare	549	11,293	135,062
				Medicaid	274	5,287	63,780
				Natl Aeronautics & Space Adm (NASA)	32	622	7,803
				Postal Service Money Orders and Other	235	2,637	31,405
				Temporary Assistance for Needy Families (HHS)	25	519	8,389
				Unemployment Insurance Benefits	77	947	13,280
				Other Withdrawals			
Total Other Deposits	0	160	2,831	Unclassified	1,773	30,819	260,755
Change in Balance of Uncollected Funds (closing balance \$ 145)	14	422	-42	Total, Other Withdrawals	1,773	65,324	562,756
Transfers from Depositories	1,847	93,490	924,773	Transfers to Depositories	0	22,075	308,779
Total Federal Reserve Account	3,662	211,442	2,930,154	Total Federal Reserve Account	4,625	234,028	2,932,418
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,133	47,993	616,660	Transfers to Federal Reserve Banks (Table V)	1,847	93,490	924,773
Transfers from Federal Reserve Banks	0	22,075	308,779	Total Withdrawals (net of transfers)	4,625	211,953	2,623,639
Total Tax and Loan Note Accounts (Table V)	1,133	70,069	925,439	Net Change in Operating Cash Balance	-1,677	-46,007	-1,598
Total Deposits (net of transfers)	2,949	165,945	2,622,041				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Tuesday, May 19, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 44,555	\$ 1,024,040
Regular Series	\$ 0	\$ 42,154	\$ 856,385	Notes	0	30,392	340,640
Cash Management Series	0	0	121,238	Bonds	0	1	0
Notes	0	27,650	310,229	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	57	385	Savings and Retirement Plan Series	58	803	9,950
Federal Financing Bank	0	0	0	Government Account Series	47,393	674,383	7,953,341
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	275	1,520
Cash Issue Price	14	292	3,959	State and Local Series	165	3,445	23,140
Interest Increment	0	0	5,461	Other	0	0	0
Government Account Series	51,690	681,273	8,050,552	Total Redemptions	47,615	753,853	9,352,760
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	4,211	1,542	88,250
Foreign Series	0	0	2,500				
State and Local Series	120	3,905	59,121				
Other	0	64	267				
Total Issues	51,827	755,395	9,441,050				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 51,827	\$ 755,395	\$ 9,441,050
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)		849	22,042
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	51,690	681,273	8,050,552
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	57	360
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	134	73,189	1,362,437
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	47,615	753,853	9,352,760
Government Account Transactions (-)	47,393	674,383	7,953,341
Total Public Debt Cash Redemptions	223	79,470	1,399,419

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,501,436	\$ 5,497,225	\$ 5,499,895	\$ 5,413,140
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,170	71,265	71,923	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	60
Total Subject to Limit	5,414,838	5,410,531	5,412,540	5,327,673
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion  
 Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,747	\$ 61,876	\$ 752,756
Individual Estimated Income Taxes	1	120	1,281
Railroad Retirement Taxes	0	287	2,887
Excise Taxes	38	2,462	37,374
Corporation Income Taxes	99	3,560	119,256
Federal Unemployment Taxes	7	601	5,435
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	1	2,776	1,277
Total	1,893	71,681	920,267
These Receipts were deposited in Federal Reserve Account			
Directly	200	8,657	114,912
Remittance Option Depositories	465	12,541	163,760
Tax and Loan Note Accounts	1,133	47,993	616,660
Inter-agency Transfers	95	2,490	24,935

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 128	\$ 322	\$ 36,858	\$ 37,308
Investments				
Credits	11	59	1,063	1,132
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	1,474	1,474
Depository Initiated	1	11	360	372
Closing Balance Today	138	370	36,087	36,595

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 17,221	\$ 102,950
Business	198	1,385	22,480



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, May 20, 1998  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,697	\$ 5,429	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	39,173	36,595	60,016	35,930
Total Operating Balance	43,870	42,023	88,030	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 589	\$ 73,778	\$ 1,363,026	Public Debt Redemptions (Table III-B)	\$ 50	\$ 79,520	\$ 1,399,469
Agriculture Loan Repayments (misc)	18	287	2,639	Commodity Credit Corporation	17	196	13,106
Commodity Credit Corporation	26	906	5,692	Defense Vendor Payments (EFT)	269	4,705	56,988
Customs and Certain Excise Taxes	75	1,160	14,126	Education Department	211	986	28,869
Deposits by States:				Energy Department	59	908	11,798
Unemployment	38	7,497	15,874	Family Support Payments (HHS)	3	88	906
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	43	1,295	14,467
Energy Department	8	218	3,888	Federal Highway Administration	85	1,024	11,069
Estate and Gift Taxes	100	1,490	16,063	Federal Salaries (EFT)	110	6,144	56,554
Federal Reserve Earnings	457	1,784	15,773	Food and Nutrition Service (misc)	69	839	9,499
Foreign Deposits, Military Sales	14	921	8,583	Food Stamps	98	1,202	12,436
Housing and Urban Development (HUD)	37	545	5,148	Health and Human Services Grants (misc)	138	1,992	24,002
Individual Income and Employment				Housing and Urban Development (HUD)	79	2,499	25,177
Taxes, Not Withheld	357	4,589	216,800	Interest on Public Debt	9	24,701	131,853
Postal Service	318	4,776	56,250	Labor Department	30	496	6,245
Taxes Received (Table IV)	2,024	23,222	280,695	Medicare	865	12,158	135,927
Other Deposits				Medicaid	393	5,679	64,172
				Natl Aeronautics & Space Adm. (NASA)	45	667	7,847
				Postal Service Money Orders and Other	176	2,813	31,581
				Temporary Assistance for Needy			
				Families (HHS)	54	573	8,443
				Unemployment Insurance Benefits	71	1,018	13,351
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	63	613	6,079
				Social Security Benefits (EFT)	284	21,523	86,239
				Thrift Savings Plan Transfer	116	355	1,687
Total Other Deposits	0	160	2,831	Unclassified	2,092	32,911	262,847
Change in Balance of Uncollected				Total, Other Withdrawals	2,555	67,879	565,311
Funds (closing balance \$ 176)	-31	391	-72	Transfers to Depositories	1,450	23,525	310,229
Transfers from Depositories	2,117	95,607	926,890				
Total Federal Reserve Account	6,147	217,589	2,936,302	Total Federal Reserve Account	6,879	240,907	2,939,298
				Tax and Loan Note Accounts			
ax and Loan Note Accounts				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,246	51,239	619,906	(Table V)	2,117	95,607	926,890
Transfers from Federal Reserve Banks	1,450	23,525	310,229				
Total Tax and Loan Note	4,696	74,764	930,135				
Accounts (Table V)							
Total Deposits (net of transfers)	7,276	173,221	2,629,317	Total Withdrawals (net of transfers)	5,430	217,382	2,629,069
				Net Change in Operating Cash Balance	1,847	-44,161	249

cludes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 44,555	\$ 1,024,04
Regular Series	\$ 0	\$ 42,154	\$ 856,385	Notes	0	30,392	340,64
Cash Management Series	0	0	121,238	Bonds	0	1	
Notes	0	27,650	310,229	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	60	388	Savings and Retirement Plan Series	49	852	10,03
Federal Financing Bank	0	0	0	Government Account Series	47,377	721,760	8,000,71
Nonmarketable				Domestic Series	0	0	3
Savings and Retirement Plan Series				Foreign Series	0	275	1,52
Cash Issue Price	14	306	3,973	State and Local Series	1	3,446	23,14
Interest Increment	0	0	5,461	Other	0	0	2
Government Account Series	47,537	728,810	8,098,089				
Domestic Series	0	0	30				
Foreign Series	0	0	2,500				
State and Local Series	575	4,480	59,696				
Other	0	64	267				
Total Issues	48,129	803,524	9,489,179	Total Redemptions	47,427	801,280	9,400,18
				Net Change in Public Debt Outstanding	702	2,244	88,99

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 48,129	\$ 803,524	\$ 9,489,179
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	849	22,042
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	47,537	728,810	8,098,089
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	60	363
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	589	73,778	1,363,026
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	47,427	801,280	9,400,187
Government Account Transactions (-)	47,377	721,760	8,000,718
Total Public Debt Cash Redemptions	50	79,520	1,399,469

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,602	\$ 67,478	\$ 758,358
Individual Estimated Income Taxes	-1	119	1,280
Railroad Retirement Taxes	8	295	2,895
Excise Taxes	34	2,496	37,408
Corporation Income Taxes	144	3,703	119,400
Federal Unemployment Taxes	6	606	5,440
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-478	2,298	799
Total	5,314	76,995	925,580
These Receipts were deposited in:			
Federal Reserve Account			
Directly	272	8,928	115,183
Remittance Option Depositories	1,752	14,293	165,512
Tax and Loan Note Accounts	3,246	51,239	619,906
Inter-agency Transfers	44	2,534	24,979

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,502,139	\$ 5,501,436	\$ 5,499,895	\$ 5,413,14
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,075	71,170	71,923	70,05
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	6
Total Subject to Limit	5,415,635	5,414,838	5,412,540	5,327,62
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

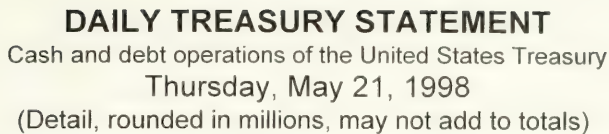
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 138	\$ 370	\$ 36,087	\$ 36,595
Investments				
Credits	15	98	3,133	3,246
Transfers to Depositories	7	8	1,434	1,449
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	2	22	2,093	2,117
Closing Balance Today	158	454	38,561	39,173

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 17,235	\$ 102,97
Business	84	1,469	22,58





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,147	\$ 4,697	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	35,193	39,173	60,016	35,930
Total Operating Balance	40,339	43,870	88,030	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 20,619	\$ 94,397	\$ 1,383,645	Public Debt Redemptions (Table III-B)	\$ 21,970	\$ 101,489	\$ 1,421,438
Agriculture Loan Repayments (misc) <sup>1</sup>	15	302	2,854	Commodity Credit Corporation	13	209	13,119
Commodity Credit Corporation	27	933	5,718	Defense Vendor Payments (EFT)	512	5,217	57,499
Customs and Certain Excise Taxes	64	1,224	14,189	Education Department	212	1,197	29,087
Deposits by States				Energy Department	79	987	11,877
Unemployment	62	7,560	15,936	Family Support Payments (HHS)	1	89	907
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	46	1,341	14,513
Energy Department	25	242	3,913	Federal Highway Administration	76	1,101	11,145
Estate and Gift Taxes	58	1,548	16,120	Federal Salaries (EFT)	386	6,529	56,939
Federal Reserve Earnings	0	1,784	15,773	Food and Nutrition Service (misc)	34	873	9,533
Foreign Deposits, Military Sales	1	922	8,584	Food Stamps	63	1,265	12,498
Housing and Urban Development (HUD)	19	565	5,167	Health and Human Services Grants (misc)	106	2,098	24,108
Individual Income and Employment				Housing and Urban Development (HUD)	110	2,608	25,287
Taxes, Not Withheld	237	4,826	217,038	Interest on Public Debt	6	24,707	131,859
Postal Service	291	5,067	56,541	Labor Department	29	524	6,274
Taxes Received (Table IV)	642	23,864	281,337	Medicare	721	12,879	136,648
Other Deposits				Medicaid	421	6,100	64,594
Prepayment of Treasury Securities (net)	-70	90	37	Natl Aeronautics & Space Adm (NASA)	48	715	7,895
				Postal Service Money Orders and Other	121	2,934	31,702
				Temporary Assistance for Needy			
				Families (HHS)	28	601	8,471
				Unemployment Insurance Benefits	65	1,084	13,417
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	172	785	6,251
Total Other Deposits	-70	90	2,761	Unclassified	1,733	34,644	264,560
Change in Balance of Uncollected				Total, Other Withdrawals	1,905	69,784	567,216
Funds (closing balance \$ 170).	5	396	-67	Transfers to Depositaries	0	23,525	310,229
Transfers from Depositaries	5,405	101,012	932,295	Total Federal Reserve Account	26,950	267,857	2,966,248
Total Federal Reserve Account	27,400	244,990	2,963,702	Tax and Loan Note Accounts			
Transfer and Loan Note Accounts				Transfers to Federal Reserve Banks	5,405	101,012	932,295
Taxes Received (Table IV)	1,425	52,664	621,330	(Table V)			
Transfers from Federal Reserve Banks	0	23,525	310,229	Total Withdrawals (net of transfers)	26,950	244,332	2,656,019
Total Tax and Loan Note Accounts (Table V)	1,425	76,189	931,559	Net Change in Operating Cash Balance	-3,531	-47,691	-3,280
Total Deposits (net of transfers)	23,419	196,641	2,652,737				

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Thursday, May 21, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 21,772	\$ 66,327	\$ 1,045,82
Regular Series	\$ 20,402	\$ 62,556	\$ 876,787	Notes	0	30,392	340,64
Cash Management Series	0	0	121,238	Bonds	0	1	
Notes	0	27,650	310,229	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	63	391	Savings and Retirement Plan Series	51	903	10,09
Federal Financing Bank	0	0	0	Government Account Series	48,335	770,096	8,049,05
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	100	375	1,62
Cash Issue Price	20	326	3,993	State and Local Series	46	3,492	23,19
Interest Increment	0	0	5,461	Other	0	0	
Government Account Series	50,911	779,722	8,149,001	Total Redemptions	70,305	871,585	9,470,45
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	1,641	3,885	90,63
Foreign Series	0	0	2,500				
State and Local Series	610	5,090	60,306				
Other	0	64	267				
Total Issues	71,946	875,470	9,561,126				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 71,946	\$ 875,470	\$ 9,561,126
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	413	1,262	22,454
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	50,911	779,722	8,149,001
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	63	366
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,619	94,397	1,383,645
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	70,305	871,585	9,470,492
Government Account Transactions (-)	48,335	770,096	8,049,053
Total Public Debt Cash Redemptions	21,970	101,489	1,421,438

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,754	\$ 70,231	\$ 761,111
Individual Estimated Income Taxes	24	143	1,304
Railroad Retirement Taxes	17	312	2,912
Excise Taxes	37	2,533	37,445
Corporation Income Taxes	142	3,845	119,541
Federal Unemployment Taxes	6	612	5,446
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-842	1,456	-43
Total	2,137	79,132	927,717
These Receipts were deposited in Federal Reserve Account			
Directly	220	9,148	115,403
Remittance Option Depositories	422	14,715	165,934
Tax and Loan Note Accounts	1,425	52,664	621,330
Inter-agency Transfers	70	2,604	25,049

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,503,780	\$ 5,502,139	\$ 5,499,895	\$ 5,413,1
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	5
Discount Adjustment	71,392	71,075	71,923	70,03
Federal Financing Bank	15,000	15,000	15,000	15,03
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	
Total Subject to Limit	5,416,959	5,415,635	5,412,540	5,327,6
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,00

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

\*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 158	\$ 454	\$ 38,561	\$ 39,173
Investments				
Credits	8	195	1,222	1,425
Transfers to Depositories	0	0	0	
Withdrawals				
Treasury Initiated	0	161	4,691	4,852
Depository Initiated	1	155	397	553
Closing Balance Today	165	333	34,695	35,193

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 19	\$ 17,253	\$ 102,98
Business	198	1,667	22,76



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, May 22, 1998  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,319	\$ 5,147	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	35,252	35,193	60,016	35,930
<b>Total Operating Balance</b>	<b>40,571</b>	<b>40,339</b>	<b>88,030</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 60	\$ 94,458	\$ 1,383,705	Public Debt Redemptions (Table III-B)	\$ 50	\$ 101,539	\$ 1,421,488
Agriculture Loan Repayments (misc)	12	314	2,666	Commodity Credit Corporation	6	216	13,125
Commodity Credit Corporation	25	958	5,743	Defense Vendor Payments (EFT)	481	5,698	57,981
Customs and Certain Excise Taxes	68	1,292	14,257	Education Department	125	1,322	29,205
Deposits by States				Energy Department	119	1,106	11,996
Unemployment	24	7,583	15,960	Family Support Payments (HHS)	1	90	908
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	54	1,395	14,567
Energy Department	16	259	3,929	Federal Highway Administration	97	1,197	11,242
Estate and Gift Taxes	57	1,605	16,177	Federal Salaries (EFT)	93	6,623	57,033
Federal Reserve Earnings	0	1,784	15,773	Food and Nutrition Service (misc)	92	964	9,625
Foreign Deposits, Military Sales	13	935	8,597	Food Stamps	64	1,329	12,562
Housing and Urban Development (HUD)	26	590	5,193	Health and Human Services Grants (misc)	182	2,280	24,290
Individual Income and Employment Taxes, Not Withheld	210	5,036	217,248	Housing and Urban Development (HUD)	83	2,691	25,369
Postal Service	285	5,352	56,826	Interest on Public Debt	4	24,711	131,863
Taxes Received (Table IV)	1,281	25,144	282,618	Labor Department	122	647	6,396
Other Deposits:				Medicare	643	13,522	137,291
				Medicaid	381	6,481	64,974
				Natl Aeronautics & Space Adm (NASA)	38	753	7,933
				Postal Service Money Orders and Other	202	3,136	31,904
				Temporary Assistance for Needy Families (HHS)	14	615	8,485
				Unemployment Insurance Benefits	69	1,153	13,486
				Other Withdrawals			
				IRS Tax Refunds Individual (EFT)	218	2,010	33,956
<b>Total Other Deposits</b>	<b>0</b>	<b>90</b>	<b>2,761</b>	<b>Unclassified</b>	<b>1,225</b>	<b>35,869</b>	<b>265,804</b>
Change in Balance of Uncollected Funds (closing balance \$ 142)	28	424	-39	<b>Total, Other Withdrawals</b>	<b>1,443</b>	<b>71,227</b>	<b>568,659</b>
Transfers from Depositories	2,429	103,441	934,724	Transfers to Depositories	0	23,525	310,229
<b>Total Federal Reserve Account...</b>	<b>4,534</b>	<b>249,524</b>	<b>2,968,236</b>	<b>Total Federal Reserve Account...</b>	<b>4,362</b>	<b>272,220</b>	<b>2,970,610</b>
<b>Tax and Loan Note Accounts</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV)	2,488	55,152	623,819	Transfers to Federal Reserve Banks (Table V)	2,429	103,441	934,724
Transfers from Federal Reserve Banks	0	23,525	310,229	<b>Total Withdrawals (net of transfers)</b>	<b>4,362</b>	<b>248,695</b>	<b>2,660,381</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>2,488</b>	<b>78,677</b>	<b>934,048</b>	<b>Net Change in Operating Cash Balance</b>	<b>231</b>	<b>-47,460</b>	<b>-3,051</b>
<b>Total Deposits (net of transfers)</b>	<b>4,594</b>	<b>201,235</b>	<b>2,657,331</b>				

includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 66,327	\$ 1,045,8
Regular Series	\$ -1	\$ 62,555	\$ 876,786	Notes	0	30,392	340,6
Cash Management Series	0	0	121,238	Bonds	0	1	
Notes	0	27,650	310,229	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	66	394	Savings and Retirement Plan Series	50	953	10,1
Federal Financing Bank	0	0	0	Government Account Series	47,452	817,548	8,096,5
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	375	1,6
Cash Issue Price	24	350	4,017	State and Local Series	0	3,492	23,1
Interest Increment	0	0	5,461	Other	0	0	
Government Account Series	48,177	827,899	8,197,177				
Domestic Series	0	0	30				
Foreign Series	0	0	2,500				
State and Local Series	38	5,128	60,344				
Other	0	64	267				
Total Issues	48,240	923,711	9,609,366	Total Redemptions	47,502	919,087	9,517,9
				Net Change in Public Debt Outstanding	738	4,624	91,3

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 48,240	\$ 923,711	\$ 9,609,366
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,262	22,454
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	48,177	827,899	8,197,177
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	3	66	369
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	60	94,458	1,383,705
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	47,502	919,087	9,517,993
Government Account Transactions (-)	47,452	817,548	8,096,505
Total Public Debt Cash Redemptions	50	101,539	1,421,488

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,504,518	\$ 5,503,780	\$ 5,499,895	\$ 5,413,1
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	5
Discount Adjustment	71,297	71,392	71,923	70,0
Federal Financing Bank	15,000	15,000	15,000	15,0
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	
Total Subject to Limit	5,417,792	5,416,959	5,412,540	5,327,6
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,0

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,235	\$ 74,466	\$ 765,346
Individual Estimated Income Taxes	0	143	1,304
Railroad Retirement Taxes	15	327	2,927
Excise Taxes	156	2,689	37,601
Corporation Income Taxes	188	4,033	119,729
Federal Unemployment Taxes	6	618	5,452
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-712	744	-755
Total	3,889	83,021	931,606
These Receipts were deposited in:			
Federal Reserve Account			
Directly	589	9,737	115,992
Remittance Option Depositories	692	15,408	166,627
Tax and Loan Note Accounts	2,488	55,152	623,819
Inter-agency Transfers	120	2,724	25,169

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 165	\$ 333	\$ 34,695	\$ 35,1
Investments				
Credits	11	76	2,401	2,4
Transfers to Depositories	0	0	0	
Withdrawals				
Treasury Initiated	0	0	1,016	1,0
Depository Initiated	2	21	1,390	1,4
Closing Balance Today	173	388	34,690	35,2

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,761	\$ 22,015	\$ 107,7
Business	42	1,709	22,8



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 26, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,820	\$ 5,319	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	38,205	35,252	60,016	35,930
<b>Total Operating Balance</b>	<b>43,025</b>	<b>40,571</b>	<b>88,030</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 84	\$ 94,542	\$ 1,383,790	Public Debt Redemptions (Table III-B)	\$ 90	\$ 101,629	\$ 1,421,578
Agriculture Loan Repayments (misc)	14	328	2,690	Commodity Credit Corporation	26	242	13,151
Commodity Credit Corporation	34	992	5,777	Defense Vendor Payments (EFT)	530	6,228	58,510
Customs and Certain Excise Taxes	81	1,373	14,338	Education Department	182	1,504	29,387
Deposits by States				Energy Department	88	1,194	12,084
Unemployment	16	7,599	15,976	Family Support Payments (HHS)	8	98	916
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	60	1,456	14,627
Energy Department	43	301	3,972	Federal Highway Administration	68	1,265	11,310
Estate and Gift Taxes	81	1,686	16,258	Federal Salaries (EFT)	50	6,672	57,082
Federal Reserve Earnings	0	1,784	15,773	Food and Nutrition Service (misc)	56	1,021	9,681
Foreign Deposits, Military Sales	0	935	8,597	Food Stamps	83	1,412	12,645
Housing and Urban Development (HUD)	22	613	5,215	Health and Human Services Grants (misc)	144	2,424	24,434
Individual Income and Employment				Housing and Urban Development (HUD)	82	2,773	25,451
Taxes, Not Withheld	170	5,206	217,418	Interest on Public Debt	10	24,720	131,872
Postal Service	289	5,640	57,114	Labor Department	61	708	6,457
Taxes Received (Table IV)	1,549	26,694	284,168	Medicare	858	14,380	138,149
Other Deposits				Medicaid	292	6,773	65,266
Prepayment of Treasury Securities (net)	71	188	135	Natl Aeronautics & Space Adm (NASA)	178	931	8,111
				Postal Service Money Orders and Other	138	3,274	32,042
				Temporary Assistance for Needy Families (HHS)	31	646	8,516
				Unemployment Insurance Benefits	79	1,232	13,565
				Other Withdrawals			
<b>Total Other Deposits</b>	<b>71</b>	<b>161</b>	<b>2,832</b>	<b>Unclassified</b>	<b>1,613</b>	<b>37,482</b>	<b>267,417</b>
Change in Balance of Uncollected Funds (closing balance \$ 166)	-24	401	-63	<b>Total, Other Withdrawals</b>	<b>1,613</b>	<b>72,840</b>	<b>570,272</b>
Transfers from Depositories	3,864	107,305	938,588	Transfers to Depositories	2,065	25,590	312,294
<b>Total Federal Reserve Account</b>	<b>6,295</b>	<b>255,819</b>	<b>2,974,531</b>	<b>Total Federal Reserve Account</b>	<b>6,793</b>	<b>279,013</b>	<b>2,977,403</b>
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,752	59,904	628,571	Transfers to Federal Reserve Banks (Table V)	3,864	107,305	938,588
Transfers from Federal Reserve Banks	2,065	25,590	312,294	<b>Total Withdrawals (net of transfers)</b>	<b>4,728</b>	<b>253,423</b>	<b>2,665,109</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>6,817</b>	<b>85,494</b>	<b>940,864</b>	<b>Net Change in Operating Cash Balance</b>	<b>2,455</b>	<b>-45,005</b>	<b>-596</b>
<b>Total Deposits (net of transfers)</b>	<b>7,183</b>	<b>208,418</b>	<b>2,664,514</b>				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate electronic recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 66,327	\$ 1,045,8
Regular Series	\$ 0	\$ 62,555	\$ 876,785	Notes	0	30,392	340,6
Cash Management Series	0	0	121,238	Bonds	0	1	
Notes	0	27,650	310,229	Federal Financing Bank	0	0	
Bonds	0	0	30,923	<b>Nonmarketable</b>			
Inflation - Indexed Securities Increment	12	78	406	Savings and Retirement Plan Series	57	1,009	10,1
Federal Financing Bank	0	0	0	Government Account Series	48,495	866,042	8,145,0
<b>Nonmarketable</b>				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	375	1,6
Cash Issue Price	22	372	4,039	State and Local Series	33	3,525	23,2
Interest Increment	0	0	5,461	Other	0	0	
Government Account Series	50,888	878,786	8,248,065				
Domestic Series	0	0	30				
Foreign Series	0	0	2,500				
State and Local Series	63	5,190	60,406				
Other	0	64	267				
<b>Total Issues</b>	<b>50,984</b>	<b>974,694</b>	<b>9,660,350</b>	<b>Total Redemptions</b>	<b>48,585</b>	<b>967,672</b>	<b>9,566,5</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>2,399</b>	<b>7,023</b>	<b>93,7</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 50,984	\$ 974,694	\$ 9,660,350
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,262	22,454
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	50,888	878,786	8,248,065
Interest Increment on Savings and Retirement Plan Series (-)	0	0	5,461
Inflation - Indexed Securities Increment	12	78	381
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	84	94,542	1,383,790
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	48,585	967,672	9,566,578
Government Account Transactions (-)	48,495	866,042	8,145,000
<b>Total Public Debt Cash Redemptions</b>	<b>90</b>	<b>101,629</b>	<b>1,421,578</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,506,917	\$ 5,504,518	\$ 5,499,895	\$ 5,413,1
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	5
Discount Adjustment	71,676	71,297	71,923	70,0
Federal Financing Bank	15,000	15,000	15,000	15,0
<b>Plus Other Obligations Subject to Limit</b>				
Guaranteed Debt of Federal Agencies	104	104	102	
<b>Total Subject to Limit</b>	<b>5,419,813</b>	<b>5,417,792</b>	<b>5,412,540</b>	<b>5,327,6</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,0</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 5,924</b>	<b>\$ 80,390</b>	<b>\$ 771,270</b>
Individual Estimated Income Taxes	1	144	1,306
Railroad Retirement Taxes	36	363	2,963
Excise Taxes	596	3,284	38,196
Corporation Income Taxes	123	4,157	119,853
Federal Unemployment Taxes	5	623	5,458
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes</b>	<b>-368</b>	<b>376</b>	<b>-1,123</b>
<b>Total</b>	<b>6,317</b>	<b>89,338</b>	<b>937,923</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	755	10,492	116,747
Remittance Option Depositories	794	16,202	167,421
Tax and Loan Note Accounts	4,752	59,904	628,571
Inter-agency Transfers	16	2,740	25,185

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 173</b>	<b>\$ 388</b>	<b>\$ 34,690</b>	<b>\$ 35,2</b>
Investments				
Credits	10	104	4,638	4,7
Transfers to Depositories	4	12	2,049	2,0
<b>Withdrawals</b>				
Treasury Initiated	0	0	0	
Depository Initiated	2	46	3,816	3,8
<b>Closing Balance Today</b>	<b>186</b>	<b>458</b>	<b>37,561</b>	<b>38,2</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 14</b>	<b>\$ 22,029</b>	<b>\$ 107,7</b>
<b>Business</b>	<b>189</b>	<b>1,898</b>	<b>22,9</b>





## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Wednesday, May 27, 1998

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,013	\$ 4,820	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	37,309	38,205	60,016	35,930
Total Operating Balance	42,323	43,025	88,030	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 335	\$ 94,877	\$ 1,384,125	Public Debt Redemptions (Table III-B)	\$ 66	\$ 101,696	\$ 1,421,644
Agriculture Loan Repayments (misc) <sup>1</sup>	23	351	2,703	Commodity Credit Corporation	15	257	13,166
Commodity Credit Corporation	28	1,020	5,806	Defense Vendor Payments (EFT)	401	6,629	58,911
Customs and Certain Excise Taxes	96	1,468	14,434	Education Department	112	1,617	29,505
Deposits by States				Energy Department	64	1,258	12,148
Unemployment	75	7,674	16,051	Family Support Payments (HHS)	10	107	925
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	39	1,495	14,667
Energy Department	48	350	4,020	Federal Highway Administration	61	1,327	11,371
Estate and Gift Taxes	86	1,772	16,344	Federal Salaries (EFT)	94	6,766	57,176
Federal Reserve Earnings	432	2,216	16,205	Food and Nutrition Service (misc)	42	1,062	9,723
Foreign Deposits, Military Sales	99	1,034	8,696	Food Stamps	66	1,478	12,712
Housing and Urban Development (HUD)	27	640	5,242	Health and Human Services Grants (misc)	159	2,583	24,593
Individual Income and Employment				Housing and Urban Development (HUD)	18	2,791	25,470
Taxes, Not Withheld	212	5,418	217,629	Interest on Public Debt	5	24,725	131,877
Postal Service	365	6,006	57,480	Labor Department	41	748	6,498
Taxes Received (Table IV)	878	27,572	285,046	Medicare	1,041	15,421	139,190
Other Deposits				Medicaid	396	7,169	65,662
Prepayment of Treasury Securities (net)	54	242	189	Natl Aeronautics & Space Adm (NASA)	38	969	8,149
				Postal Service Money Orders and Other	216	3,491	32,259
				Temporary Assistance for Needy Families (HHS)	14	661	8,531
				Unemployment Insurance Benefits	86	1,318	13,651
				Other Withdrawals			
				Social Security Benefits (EFT)	295	21,817	86,534
Total Other Deposits	54	215	2,886	Unclassified	1,276	38,758	268,693
Change in Balance of Uncollected Funds (closing balance \$ 650)	-484	-83	-547	Total, Other Withdrawals	1,570	74,411	571,843
Transfers from Federal Reserve Banks	2,474	109,779	941,062	Transfers to Depositaries	0	25,590	312,294
Total Federal Reserve Account	4,748	260,567	2,979,279	Total Federal Reserve Account	4,555	283,568	2,981,958
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,578	61,483	630,149	Transfers to Federal Reserve Banks (Table V)	2,474	109,779	941,062
Transfers from Federal Reserve Banks	0	25,590	312,294	Total Deposits (net of transfers)	4,555	257,978	2,669,665
Total Tax and Loan Note Accounts (Table V)	1,578	87,072	942,443	Net Change in Operating Cash Balance	-703	-45,708	-1,299
Total Deposits (net of transfers)	3,852	212,270	2,668,366				

Includes Agriculture credit and Rural housing and business funds

His statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 66,327	\$ 1,045.8
Regular Series	\$ 0	\$ 62,554	\$ 876,785	Notes	0	30,392	340.6
Cash Management Series	0	0	121,238	Bonds	0	1	
Notes	0	27,651	310,230	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	81	409	Savings and Retirement Plan Series . . . . .	63	1,073	10.2
Federal Financing Bank	0	0	0	Government Account Series	51,399	917,441	8,196.3
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	375	1.6
Cash Issue Price	14	386	4,053	State and Local Series	3	3,528	23.2
Interest Increment	686	686	6,147	Other	0	0	
Government Account Series	54,442	933,228	8,302,507	Total Redemptions	51,465	1,019,137	9,618.0
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	4,001	11,024	97.7
Foreign Series	0	0	2,500				
State and Local Series	321	5,511	60,727				
Other	0	64	267				
Total Issues	55,466	1,030,160	9,715,815				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 55,466	\$ 1,030,160	\$ 9,715,815
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,262	22,454
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	54,442	933,228	8,302,507
Interest Increment on Savings and Retirement Plan Series (-)	686	686	6,147
Inflation - Indexed Securities Increment	3	81	384
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	335	94,877	1,384,125
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	51,465	1,019,137	9,618,043
Government Account Transactions (-)	51,399	917,441	8,196,399
Total Public Debt Cash Redemptions	66	101,696	1,421,644

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,756	\$ 83,146	\$ 774,026
Individual Estimated Income Taxes	0	144	1,306
Railroad Retirement Taxes	7	370	2,970
Excise Taxes	68	3,352	38,265
Corporation Income Taxes	118	4,274	119,970
Federal Unemployment Taxes	4	627	5,462
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-472	-95	-1,595
Total	2,481	91,819	940,404
These Receipts were deposited in Federal Reserve Account			
Directly	267	10,759	117,014
Remittance Option Depositories	611	16,813	168,032
Tax and Loan Note Accounts	1,578	61,483	630,149
Inter-agency Transfers	25	2,764	25,209

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,510,918	\$5,506,917	\$5,499,895	\$5,413,1
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	5
Discount Adjustment	71,581	71,676	71,923	70.0
Federal Financing Bank	15,000	15,000	15,000	15.0
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	
Total Subject to Limit	5,423,908	5,419,813	5,412,540	5,327.6
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950.0

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 186	\$ 458	\$ 37,561	\$ 38,2
Investments				
Credits	13	81	1,484	1,5
Transfers to Depositories	0	0	0	
Withdrawals				
Treasury Initiated	0	0	1,735	1,7
Depository Initiated	3	24	713	7
Closing Balance Today	196	515	36,598	37,3

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 22,039	\$ 107.7
Business	43	1,941	23.0



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, May 28, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,914	\$ 5,013	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	31,151	37,309	60,016	35,930
Total Operating Balance	36,065	42,323	88,030	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 37,494	\$ 132,371	\$ 1,421,619	Public Debt Redemptions (Table III-B)	\$ 43,029	\$ 144,725	\$ 1,464,674
Agriculture Loan Repayments (misc)	36	387	2,739	Commodity Credit Corporation	19	276	13,185
Commodity Credit Corporation	27	1,048	5,833	Defense Vendor Payments (EFT)	322	6,950	59,233
Customs and Certain Excise Taxes	77	1,546	14,511	Education Department	75	1,692	29,575
Deposits by States				Energy Department	99	1,357	12,247
Unemployment	30	7,704	16,081	Family Support Payments (HHS)	-19	88	906
Supplemental Security Income	0	258	2,097	Federal Employees Insurance Payments	331	1,826	14,998
Energy Department	8	358	4,028	Federal Highway Administration	97	1,424	11,468
Estate and Gift Taxes	105	1,877	16,449	Federal Salaries (EFT)	70	6,836	57,246
Federal Reserve Earnings	0	2,216	16,205	Food and Nutrition Service (misc)	42	1,104	9,765
Foreign Deposits, Military Sales	1	1,035	8,697	Food Stamps	61	1,539	12,773
Housing and Urban Development (HUD)	22	662	5,264	Health and Human Services Grants (misc)	207	2,790	24,800
Individual Income and Employment				Housing and Urban Development (HUD)	205	2,997	25,675
Taxes, Not Withheld	191	5,608	217,820	Interest on Public Debt	6	24,732	131,883
Postal Service	320	6,325	57,799	Labor Department	37	786	6,535
Taxes Received (Table IV)	1,460	29,032	286,506	Medicare	870	16,291	140,060
Other Deposits				Medicaid	341	7,510	66,003
Prepayment of Treasury Securities (net)	-117	125	72	Natl Aeronautics & Space Adm (NASA)	34	1,003	8,183
				Postal Service Money Orders and Other	157	3,647	32,415
				Temporary Assistance for Needy			
				Families (HHS)	186	847	8,717
				Unemployment Insurance Benefits	63	1,381	13,714
				Other Withdrawals			
				Pension Benefit Guaranty Corp.	66	66	336
				Thrift Savings Plan Transfer	94	449	1,781
Total Other Deposits	-117	98	2,769	Unclassified	2,495	41,253	271,188
Change in Balance of Uncollected				Total Other Withdrawals	2,656	77,066	574,498
Funds (closing balance \$ 177)	473	390	-74	Transfers to Depositaries	1,521	27,111	313,815
Transfers from Depositaries	10,183	119,962	951,244				
Total Federal Reserve Account	50,310	310,876	3,029,588	Total Federal Reserve Account	50,409	333,977	3,032,368
				Tax and Loan Note Accounts			
Tax and Loan Note Accounts				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,504	63,986	632,653	(Table V)	10,183	119,962	951,244
Transfers from Federal Reserve Banks	1,521	27,111	313,815				
Total Tax and Loan Note Accounts (Table V)	4,024	91,097	946,467	Total Withdrawals (net of transfers)	48,888	306,866	2,718,553
Total Deposits (net of transfers)	42,631	254,901	2,710,996	Net Change in Operating Cash Balance	-6,258	-51,966	-7,556

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Thursday, May 28, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 42,955	\$ 109,282	\$ 1,088,776
Regular Series	\$ 36,627	\$ 99,181	\$ 913,412	Notes	0	30,392	340,600
Cash Management Series	0	0	121,238	Bonds	0	1	1
Notes	0	27,651	310,230	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	84	412	Savings and Retirement Plan Series	56	1,129	10,300
Federal Financing Bank	0	0	0	Government Account Series	53,872	971,313	8,250,200
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	375	1,600
Cash Issue Price	26	412	4,079	State and Local Series	18	3,546	23,200
Interest Increment	-7	679	6,140	Other	0	0	0
Government Account Series	51,461	984,689	8,353,968	Total Redemptions	96,901	1,116,038	9,714,900
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-6,707	4,316	91,000
Foreign Series	445	445	2,945				
State and Local Series	1,639	7,150	62,366				
Other	0	64	267				
Total Issues	90,194	1,120,354	9,806,009				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 90,194	\$ 1,120,354	\$ 9,806,009
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	1,242	2,504	23,696
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	51,461	984,689	8,353,968
Interest Increment on Savings and Retirement Plan Series (-)	-7	679	6,140
Inflation - Indexed Securities Increment	3	84	387
Total Public Debt Cash Receipts	37,494	132,371	1,421,619
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	96,901	1,116,038	9,714,944
Government Account Transactions (-)	53,872	971,313	8,250,271
Total Public Debt Cash Redemptions	43,029	144,725	1,464,674

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,840	\$ 86,986	\$ 777,866
Individual Estimated Income Taxes	0	144	1,306
Railroad Retirement Taxes	4	374	2,974
Excise Taxes	309	3,661	38,573
Corporation Income Taxes	107	4,381	120,077
Federal Unemployment Taxes	4	632	5,466
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-194	-289	-1,788
Total	4,070	95,889	944,474
These Receipts were deposited in Federal Reserve Account			
Directly	345	11,104	117,359
Remittance Option Depositories	1,115	17,928	169,147
Tax and Loan Note Accounts	2,504	63,986	632,653
Inter-agency Transfers	106	2,870	25,315

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,504,211	\$ 5,510,918	\$ 5,499,895	\$ 5,413,100
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,717	71,581	71,923	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	102
Total Subject to Limit	5,416,066	5,423,908	5,412,540	5,327,600
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 196	\$ 515	\$ 36,598	\$ 37,309
Investments				
Credits	6	58	2,439	2,503
Transfers to Depositories	3	8	1,510	1,521
Withdrawals				
Treasury Initiated	165	388	8,597	9,150
Depository Initiated	0	11	1,021	1,032
Closing Balance Today	41	183	30,928	31,152

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 22,047	\$ 107,700
Business	36	1,977	23,000

**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Friday, May 29, 1998  
(Detail, rounded in millions, may not add to totals)

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,693	\$ 4,914	\$ 28,014	\$ 7,692
Tax and Loan Note Accounts (Table V)	30,438	31,151	60,016	35,930
Total Operating Balance	36,131	36,065	88,030	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 83	\$ 132,454	\$ 1,421,702	Public Debt Redemptions (Table III-B)	\$ 68	\$ 144,792	\$ 1,464,741
Agriculture Loan Repayments (misc) .....	79	466	2,818	Commodity Credit Corporation	14	290	13,199
Commodity Credit Corporation	34	1,082	5,867	Defense Vendor Payments (EFT)	448	7,398	59,680
Customs and Certain Excise Taxes	144	1,690	14,655	Education Department	263	1,955	29,833
Deposits by States:				Energy Department	147	1,504	12,394
Unemployment .....	74	7,778	16,154	Family Support Payments (HHS)	3	91	909
Supplemental Security Income .....	3	261	2,101	Federal Employees Insurance Payments	90	1,916	15,088
Energy Department	59	417	4,088	Federal Highway Administration	66	1,490	11,534
Estate and Gift Taxes	86	1,963	16,535	Federal Salaries (EFT)	1,665	8,501	58,911
Federal Reserve Earnings	0	2,216	16,205	Food and Nutrition Service (misc) .....	74	1,179	9,839
Foreign Deposits, Military Sales	10	1,045	8,707	Food Stamps	58	1,597	12,831
Housing and Urban Development (HUD)	47	709	5,311	Health and Human Services Grants (misc)	236	3,026	25,036
Individual Income and Employment				Housing and Urban Development (HUD)	84	3,080	25,759
Taxes, Not Withheld	176	5,784	217,996	Interest on Public Debt	3	24,735	131,886
Postal Service	294	6,619	58,093	Labor Department	50	836	6,586
Taxes Received (Table IV)	2,010	31,042	288,516	Medicare	619	16,910	140,679
Other Deposits				Medicaid	308	7,818	66,311
Minerals Management Svc/Collections	64	99	1,472	Natl Aeronautics & Space Adm. (NASA)	45	1,048	8,228
				Postal Service Money Orders and Other	165	3,813	32,581
				Temporary Assistance for Needy			
				Families (HHS) .....	33	880	8,750
				Unemployment Insurance Benefits .....	67	1,448	13,781
				Other Withdrawals			
				HHS Deposit Fund Transfers to States?	275	275	946
				International Monetary Fund	861	892	1,093
				IRS Tax Refunds Individual (EFT)	67	2,078	34,023
Total Other Deposits .....	64	162	2,833	Unclassified .....	1,559	42,812	272,748
Change in Balance of Uncollected Funds (closing balance \$ 173).	4	394	-70	Total, Other Withdrawals .....	2,763	79,829	577,261
Transfers from Depositories .....	5,287	125,248	956,531	Transfers to Depositories .....	404	27,514	314,218
Total Federal Reserve Account .	8,453	319,329	3,038,041	Total Federal Reserve Account .....	7,673	341,650	3,040,041
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,169	68,155	636,822	Transfers to Federal Reserve Banks (Table V)	5,287	125,248	956,531
Transfers from Federal Reserve Banks	404	27,514	314,218	Total Deposits (net of transfers)	7,335	262,236	2,718,332
Total Tax and Loan Note Accounts (Table V)	4,573	95,670	951,040	Net Change in Operating Cash Balance	66	-51,900	-7,499

Transfer by HHS from Federal Tax Refund Offset Program to various States agencies for delinquent child support

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 109,282	\$ 1,088,7
Regular Series	\$ 4	\$ 99,184	\$ 913,415	Notes	0	30,392	340,6
Cash Management Series	0	0	121,238	Bonds	0	1	
Notes	0	27,651	310,230	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	9	93	421	Savings and Retirement Plan Series	53	1,182	10,3
Federal Financing Bank	0	0	0	Government Account Series	51,041	1,022,353	8,301,3
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	375	1,6
Cash Issue Price	43	455	4,122	State and Local Series	15	3,560	23,2
Interest Increment	0	679	6,140	Other	0	0	
Government Account Series	53,161	1,037,851	8,407,129	Total Redemptions	51,108	1,167,146	9,766,0
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,145	6,461	93,2
Foreign Series	0	445	2,945				
State and Local Series	37	7,186	62,402				
Other	0	64	267				
Total Issues	53,253	1,173,607	9,859,262				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 53,253	\$ 1,173,607	\$ 9,859,262
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,504	23,697
Bonds and Notes (-)	0	26	867
Government Account Transaction (-)	53,161	1,037,851	8,407,129
Interest Increment on Savings and Retirement Plan Series (-)	0	679	6,140
Inflation - Indexed Securities Increment	9	93	396
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	83	132,454	1,421,702
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	51,108	1,167,146	9,766,053
Government Account Transactions (-)	51,041	1,022,353	8,301,311
Total Public Debt Cash Redemptions	68	144,792	1,464,741

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,506,356	\$ 5,504,211	\$ 5,499,895	\$ 5,413,1
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	5
Discount Adjustment	72,196	72,717	71,923	70,0
Federal Financing Bank	15,000	15,000	15,000	15,0
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	102	
Total Subject to Limit	5,418,731	5,416,066	5,412,540	5,327,6
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,0

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,116	\$ 92,102	\$ 782,982
Individual Estimated Income Taxes	0	144	1,306
Railroad Retirement Taxes	16	390	2,990
Excise Taxes	1,158	4,820	39,732
Corporation Income Taxes	71	4,452	120,148
Federal Unemployment Taxes	4	636	5,470
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	133	-156	-1,656
Total	6,499	102,387	950,973
These Receipts were deposited in Federal Reserve Account			
Directly	1,055	12,159	118,414
Remittance Option Depositories	955	18,883	170,102
Tax and Loan Note Accounts	4,169	68,155	636,822
Inter-agency Transfers	320	3,190	25,635

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 41	\$ 183	\$ 30,928	\$ 31,1
Investments				
Credits	14	196	3,959	4,1
Transfers to Depositories	2	2	401	4
Withdrawals				
Treasury Initiated	0	0	2,490	2,4
Depository Initiated	1	117	2,679	2,7
Closing Balance Today	55	263	30,119	30,4

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2,886	\$ 24,933	\$ 110,9
Business	79	2,056	23

<sup>3</sup> Does not include \$540 million offset by the IRS for the month of May 1998, and \$1844 million for the fiscal year-to-date for the Tax Refund Offset Program





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, June 1, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,613	\$ 5,693	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	14,270	30,438	30,438	35,930
Total Operating Balance	18,883	36,131	36,131	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 29,891	\$ 29,891	\$ 1,451,593	Public Debt Redemptions (Table III-B)	\$ 35,595	\$ 35,595	\$ 1,500,337
Agriculture Loan Repayments (misc)	46	46	2,864	Commodity Credit Corporation	22	22	13,221
Commodity Credit Corporation	84	84	5,951	Defense Vendor Payments (EFT)	435	435	60,115
Customs and Certain Excise Taxes	70	70	14,725	Education Department	107	107	29,945
Deposits by States				Energy Department	122	122	12,516
Unemployment	12	12	16,166	Family Support Payments (HHS)	8	8	918
Supplemental Security Income	0	0	2,101	Federal Employees Insurance Payments	210	210	15,298
Energy Department	28	28	4,116	Federal Highway Administration	32	32	11,566
Estate and Gift Taxes	53	53	16,588	Federal Salaries (EFT)	765	765	59,676
Federal Reserve Earnings	0	0	16,205	Food and Nutrition Service (misc)	112	112	9,951
Foreign Deposits, Military Sales	417	417	9,124	Food Stamps	51	51	12,882
Housing and Urban Development (HUD)	35	35	5,346	Health and Human Services Grants (misc)	141	141	25,177
Individual Income and Employment				Housing and Urban Development (HUD)	1,143	1,143	26,901
Taxes, Not Withheld	182	182	218,178	Interest on Public Debt	6,744	6,744	138,630
Postal Service	296	296	58,389	Labor Department	50	50	6,636
Taxes Received (Table IV)	3,248	3,248	291,763	Medicare	3,764	3,764	144,443
Other Deposits				Medicaid	424	424	66,736
Minerals Management Svc/Collections	249	249	1,721	Natl Aeronautics & Space Adm (NASA)	59	59	8,288
Prepayment of Treasury Securities (net)	-108	-108	-3	Postal Service Money Orders and Other	306	306	32,887
				Temporary Assistance for Needy			
				Families (HHS)	61	61	8,811
				Unemployment Insurance Benefits	106	106	13,887
				Other Withdrawals			
				GSA	130	130	799
				Civil Service Retirement (EFT)	2,644	2,644	12,930
				Military Active Duty Pay (EFT)	1,825	1,825	13,909
				Military Retirement (EFT)	2,201	2,201	10,911
				Military Security Assistance (DSAA)	-87	-87	-475
				Railroad Retirement (EFT)	529	529	2,623
				Supple. Security Income Benefits (EFT)	950	950	4,608
				Veterans Benefits (EFT)	1,183	1,183	5,805
				Unclassified	1,613	1,613	274,361
Total Other Deposits	141	141	2,975	Total, Other Withdrawals	10,988	10,988	588,250
Change in Balance of Uncollected				Transfers to Depositories	2,245	2,245	316,463
Funds (closing balance \$ 145)	28	28	-42	Total Federal Reserve Account	63,491	63,491	3,103,531
Transfers from Depositories	27,880	27,880	984,411	Tax and Loan Note Accounts			
Total Federal Reserve Account	62,410	62,410	3,100,452	Transfers to Federal Reserve Banks	27,880	27,880	984,411
				(Table V)			
Tax and Loan Note Accounts				Total Withdrawals (net of transfers)	61,245	61,245	2,787,068
Taxes Received (Table IV)	9,467	9,467	646,289	Net Change in Operating Cash Balance	-17,248	-17,248	-24,738
Transfers from Federal Reserve Banks	2,245	2,245	316,463				
Total Tax and Loan Note							
Accounts (Table V)	11,712	11,712	962,752				
Total Deposits (net of transfers)	43,998	43,998	2,762,330				

Includes Agriculture credit and Rural housing and business funds

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Monday, June 1, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 0	\$ 1,088,7
Regular Series	\$ -1	\$ -1	\$ 913,414	Notes	33,468	33,468	374,1
Cash Management Series	0	0	121,238	Bonds	0	0	
Notes	29,710	29,710	339,940	Federal Financing Bank	0	0	
Bonds	0	0	30,923				
Inflation - Indexed Securities Increment	3	3	424	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	62	62	10,4
<b>Nonmarketable</b>				Government Account Series	64,823	64,823	8,366,1
Savings and Retirement Plan Series				Domestic Series	0	0	
Cash Issue Price	30	30	4,152	Foreign Series	0	0	1,6
Interest Increment	0	0	6,140	State and Local Series	2,066	2,066	25,5
Government Account Series	59,210	59,210	8,466,340	Other	0	0	
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series	203	203	62,606				
Other	0	0	267				
<b>Total Issues</b>	<b>89,156</b>	<b>89,156</b>	<b>9,948,418</b>	<b>Total Redemptions</b>	<b>100,419</b>	<b>100,419</b>	<b>9,866,4</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-11,263</b>	<b>-11,263</b>	<b>81,9</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 89,156	\$ 89,156	\$ 9,948,418
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	0	23,696
Bonds and Notes (-)	52	52	918
Government Account Transaction (-)	59,210	59,210	8,466,340
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	3	399
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	29,891	29,891	1,451,593
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	100,419	100,419	9,866,471
Government Account Transactions (-)	64,823	64,823	8,366,135
<b>Total Public Debt Cash Redemptions</b>	<b>35,595</b>	<b>35,595</b>	<b>1,500,337</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,495,093	\$5,506,356	\$5,506,356	\$5,413,
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	72,101	72,196	72,196	70,0
Federal Financing Bank	15,000	15,000	15,000	15,0
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	104	104	104	
<b>Total Subject to Limit</b>	<b>5,407,563</b>	<b>5,418,731</b>	<b>5,418,731</b>	<b>5,327,0</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,0</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 12,819</b>	<b>\$ 12,819</b>	<b>\$ 795,802</b>
Individual Estimated Income Taxes	0	0	1,306
Railroad Retirement Taxes	80	80	3,070
Excise Taxes	126	126	39,858
Corporation Income Taxes	78	78	120,226
Federal Unemployment Taxes	4	4	5,474
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	262	262	-1,394
<b>Total</b>	<b>13,369</b>	<b>13,369</b>	<b>964,342</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	1,643	1,643	120,057
Remittance Option Depositories	1,605	1,605	171,706
Tax and Loan Note Accounts	9,467	9,467	646,289
Inter-agency Transfers	655	655	26,290

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 55</b>	<b>\$ 263</b>	<b>\$ 30,119</b>	<b>\$ 30,4</b>
Investments				
Credits	12	122	9,333	9,4
Transfers to Depositories	9	11	2,225	2,2
Withdrawals				
Treasury Initiated	55	183	22,937	23,1
Depository Initiated	1	34	4,669	4,7
<b>Closing Balance Today</b>	<b>21</b>	<b>179</b>	<b>14,070</b>	<b>14,2</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 13</b>	<b>\$ 13</b>	<b>\$ 110,0</b>
<b>Business</b>	<b>34</b>	<b>34</b>	<b>23,1</b>



## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Tuesday, June 2, 1998

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,566	\$ 4,613	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	13,462	14,270	30,438	35,930
Total Operating Balance	19,029	18,883	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 319	\$ 30,210	\$ 1,451,912	Public Debt Redemptions (Table III-B)	\$ 175	\$ 35,770	\$ 1,500,512
Agriculture Loan Repayments (misc)	43	89	2,907	Commodity Credit Corporation	12	34	13,233
Commodity Credit Corporation	44	128	5,995	Defense Vendor Payments (EFT)	100	536	60,216
Customs and Certain Excise Taxes	86	157	14,811	Education Department . . . . .	71	178	30,071
Deposits by States				Energy Department . . . . .	34	156	12,549
Unemployment	23	35	16,189	Family Support Payments (HHS)	2	10	919
Supplemental Security Income	0	0	2,101	Federal Employees Insurance Payments	58	268	15,356
Energy Department	12	40	4,128	Federal Highway Administration . . . . .	31	63	11,597
Estate and Gift Taxes	78	131	16,666	Federal Salaries (EFT) . . . . .	327	1,093	60,003
Federal Reserve Earnings	0	0	16,205	Food and Nutrition Service (misc)	74	186	10,025
Foreign Deposits, Military Sales	1	418	9,125	Food Stamps	44	95	12,926
Housing and Urban Development (HUD)	35	70	5,380	Health and Human Services Grants (misc)	115	256	25,291
Individual Income and Employment				Housing and Urban Development (HUD)	37	1,180	26,939
Taxes, Not Withheld	314	496	218,491	Interest on Public Debt	5	6,749	138,635
Postal Service	435	731	58,824	Labor Department	23	73	6,659
Taxes Received (Table IV)	861	4,108	292,624	Medicare	567	4,331	145,010
Other Deposits				Medicaid . . . . .	273	697	67,008
				Natl Aeronautics & Space Adm (NASA)	21	81	8,309
				Postal Service Money Orders and Other	229	535	33,116
				Temporary Assistance for Needy Families (HHS)	23	84	8,834
				Unemployment Insurance Benefits	82	187	13,968
				Other Withdrawals			
Total Other Deposits . . . . .	0	141	2,975				
Change in Balance of Uncollected Funds (closing balance \$ 141) . . . . .	3	32	-38				
Transfers from Depositaries . . . . .	3,160	31,039	987,570	Unclassified . . . . .	2,157	3,770	276,518
Total Federal Reserve Account . . . . .	5,414	67,824	3,105,865	Total, Other Withdrawals	2,157	13,145	590,407
Tax and Loan Note Accounts				Transfers to Depositaries	0	2,245	316,463
Taxes Received (Table IV)	2,352	11,819	648,640	Total Federal Reserve Account	4,460	67,951	3,107,991
Transfers from Federal Reserve Banks	0	2,245	316,463	Tax and Loan Note Accounts			
Total Tax and Loan Note Accounts (Table V)	2,352	14,064	965,104	Transfers to Federal Reserve Banks (Table V)	3,160	31,039	987,570
Total Deposits (net of transfers)	4,606	48,603	2,766,935	Total Withdrawals (net of transfers)	4,460	65,706	2,791,528
				Net Change in Operating Cash Balance	145	-17,102	-24,593

includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

or sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

ote: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



Tuesday, June 2, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 0	\$ 1,088,7
Regular Series	\$ 0	\$ -1	\$ 913,414	Notes	0	33,468	374,1
Cash Management Series	0	0	121,238	Bonds	0	0	0
Notes	2	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923				
Inflation - Indexed Securities Increment	3	6	427	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	77	139	10,5
<b>Nonmarketable</b>				Government Account Series	55,026	119,849	8,421,1
Savings and Retirement Plan Series				Domestic Series	0	0	0
Cash Issue Price	17	47	4,170	Foreign Series	0	0	1,6
Interest Increment	0	0	6,140	State and Local Series	97	2,163	25,4
Government Account Series	55,058	114,268	8,521,398	Other	0	0	0
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series	300	503	62,905				
Other	0	0	267				
<b>Total Issues</b>	<b>55,381</b>	<b>144,536</b>	<b>10,003,799</b>	<b>Total Redemptions</b>	<b>55,201</b>	<b>155,619</b>	<b>9,921,6</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>180</b>	<b>-11,083</b>	<b>82,1</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 55,381	\$ 144,536	\$ 10,003,799
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	0	23,696
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	55,058	114,268	8,521,398
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	6	402
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	319	30,210	1,451,912
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	55,201	155,619	9,921,672
Government Account Transactions (-)	55,026	119,849	8,421,160
<b>Total Public Debt Cash Redemptions</b>	<b>175</b>	<b>35,770</b>	<b>1,500,512</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,495,273	\$ 5,495,093	\$ 5,506,356	\$ 5,413,1
<b>Less Public Debt Not Subject to Limit</b>				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,037	72,101	72,196	70,1
Federal Financing Bank	15,000	15,000	15,000	15,0
<b>Plus Other Obligations Subject to Limit</b>				
Guaranteed Debt of Federal Agencies	106	104	104	104
<b>Total Subject to Limit</b>	<b>5,407,809</b>	<b>5,407,563</b>	<b>5,418,731</b>	<b>5,327,7</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,0</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,557</b>	<b>\$ 16,376</b>	<b>\$ 799,359</b>
Individual Estimated Income Taxes	0	0	1,306
Railroad Retirement Taxes	10	90	3,080
Excise Taxes	40	167	39,898
Corporation Income Taxes	33	111	120,259
Federal Unemployment Taxes	3	7	5,477
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	145	406	-1,249
<b>Total</b>	<b>3,788</b>	<b>17,157</b>	<b>968,130</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	291	1,934	120,348
Remittance Option Depositories	570	2,174	172,276
Tax and Loan Note Accounts	2,352	11,819	648,640
Inter-agency Transfers	576	1,230	26,866

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 21</b>	<b>\$ 179</b>	<b>\$ 14,070</b>	<b>\$ 14,270</b>
<b>Investments</b>				
Credits	11	62	2,279	2,352
Transfers to Depositories	0	0	0	0
<b>Withdrawals</b>				
Treasury Initiated	0	0	2,506	2,506
Depository Initiated	1	8	644	653
<b>Closing Balance Today</b>	<b>31</b>	<b>233</b>	<b>13,198</b>	<b>13,462</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 18</b>	<b>\$ 110,0</b>
<b>Business</b>	<b>186</b>	<b>220</b>	<b>23,3</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 3, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,211	\$ 5,566	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	9,197	13,462	30,438	35,930
Total Operating Balance	14,407	19,029	36,131	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 15,372	\$ 45,582	\$ 1,467,284	Public Debt Redemptions (Table III-B)	\$ 69	\$ 35,840	\$ 1,500,581
Agriculture Loan Repayments (misc)	12	100	2,918	Commodity Credit Corporation	20	54	13,253
Commodity Credit Corporation	36	164	6,031	Defense Vendor Payments (EFT)	560	1,095	60,776
Customs and Certain Excise Taxes	99	256	14,911	Education Department	94	272	30,110
Deposits by States				Energy Department	90	246	12,640
Unemployment	21	56	16,210	Family Support Payments (HHS)	12	22	931
Supplemental Security Income	1	1	2,101	Federal Employees Insurance Payments	277	545	15,633
Energy Department	15	55	4,143	Federal Highway Administration	64	126	11,661
Estate and Gift Taxes	90	221	16,756	Federal Salaries (EFT)	117	1,210	60,121
Federal Reserve Earnings	404	404	16,609	Food and Nutrition Service (misc)	35	221	10,060
Foreign Deposits, Military Sales	30	448	9,155	Food Stamps	50	145	12,976
Housing and Urban Development (HUD)	29	99	5,409	Health and Human Services Grants (misc)	148	404	25,439
Individual Income and Employment				Housing and Urban Development (HUD)	95	1,275	27,034
Taxes, Not Withheld	282	777	218,773	Interest on Public Debt	4	6,753	138,639
Postal Service	386	1,116	59,210	Labor Department	49	122	6,707
Taxes Received (Table IV)	2,101	6,209	294,725	Medicare	775	5,105	145,785
Other Deposits				Medicaid	387	1,084	67,395
				Natl Aeronautics & Space Adm (NASA)	21	102	8,330
				Postal Service Money Orders and Other	202	737	33,318
				Temporary Assistance for Needy			
				Families (HHS)	46	130	8,880
				Unemployment Insurance Benefits	69	257	14,038
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	62	79	6,371
				Social Security Benefits (EFT)	21,074	21,074	107,607
Total Other Deposits	0	141	2,975	Unclassified	2,502	6,272	279,020
Change in Balance of Uncollected				Total Other Withdrawals	23,638	36,783	614,044
Funds (closing balance \$ 119)	22	54	-16	Transfers to Depositaries	0	2,245	316,463
Transfers from Depositaries	7,568	38,607	995,138	Total Federal Reserve Account	26,823	94,773	3,134,814
Total Federal Reserve Account	26,467	94,291	3,132,332	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks	7,568	38,607	995,138
				(Table V)			
Tax and Loan Note Accounts				Total Withdrawals (net of transfers)	26,823	92,528	2,818,351
Taxes Received (Table IV)	3,303	15,121	651,943	Net Change in Operating Cash Balance	-4,621	-21,724	-29,214
Transfers from Federal Reserve Banks	0	2,245	316,463				
Total Tax and Loan Note							
Accounts (Table V)	3,303	17,366	968,406				
Total Deposits (net of transfers)	22,201	70,805	2,789,137				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Wednesday, June 3, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 0	\$ 1,088
Regular Series	\$ 0	\$ -1	\$ 913,414	Notes	0	33,468	374
Cash Management Series	15,004	15,004	136,242	Bonds	0	0	0
Notes	-1	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	9	430	Savings and Retirement Plan Series	69	208	10
Federal Financing Bank	0	0	0	Government Account Series . . . . .	68,987	188,836	8,490
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	0	1
Cash Issue Price	30	77	4,200	State and Local Series	0	2,163	25
Interest Increment	0	0	6,140	Other	0	0	0
Government Account Series	54,558	168,826	8,575,956				
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series . . . . .	366	869	63,271				
Other	0	0	267				
Total Issues	69,960	214,496	10,073,759	Total Redemptions	69,057	224,676	9,990
				Net Change in Public Debt Outstanding	903	-10,180	83

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 69,960	\$ 214,496	\$ 10,073,759
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	27	27	23,723
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	54,558	168,826	8,575,956
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	9	405
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	15,372	45,582	1,467,284
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	69,057	224,676	9,990,728
Government Account Transactions (-)	68,987	188,836	8,490,147
Total Public Debt Cash Redemptions	69	35,840	1,500,581

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,476	\$ 21,852	\$ 804,835
Individual Estimated Income Taxes	0	0	1,306
Railroad Retirement Taxes	0	97	3,087
Excise Taxes	26	193	39,924
Corporation Income Taxes	36	148	120,295
Federal Unemployment Taxes	4	11	5,481
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-106	300	-1,355
Total	5,444	22,601	973,574
These Receipts were deposited in Federal Reserve Account			
Directly	273	2,207	120,621
Remittance Option Depositories	1,828	4,002	174,104
Tax and Loan Note Accounts	3,303	15,121	651,943
Inter-agency Transfers	40	1,271	26,906

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,496,176	\$ 5,495,273	\$ 5,506,356	\$ 5,413
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	71,968	72,037	72,196	70
Federal Financing Bank	15,000	15,000	15,000	15
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	106	106	104	
Total Subject to Limit	5,408,781	5,407,809	5,418,731	5,327
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

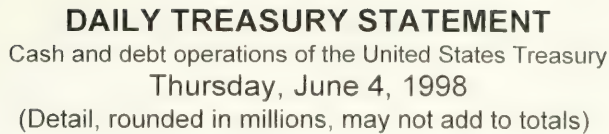
**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 31	\$ 233	\$ 13,198	\$ 13
Investments				
Credits	17	107	3,178	3
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	6,822	6
Depository Initiated	1	20	724	
Closing Balance Today	47	320	8,830	9

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 25	\$ 110
Business	103	323	23





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5 340	\$ 5,211	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,723	9,197	30,438	35,930
Total Operating Balance	9,063	14,407	36,131	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 20,680	\$ 66,262	\$ 1,487,964	Public Debt Redemptions (Table III-B)	\$ 22,771	\$ 58,611	\$ 1,523,352
Agriculture Loan Repayments (misc) <sup>1</sup>	21	121	2,939	Commodity Credit Corporation	10	65	13,264
Commodity Credit Corporation	26	190	6,057	Defense Vendor Payments (EFT)	205	1,300	60,981
Customs and Certain Excise Taxes	78	334	14,989	Education Department	109	381	30,211
Deposits by States				Energy Department	68	314	12,708
Unemployment	9	65	16,219	Family Support Payments (HHS)	-2	20	929
Supplemental Security Income	15	16	2,116	Federal Employees Insurance Payments	40	585	15,673
Energy Department	18	73	4,161	Federal Highway Administration	48	174	11,709
Estate and Gift Taxes	77	298	16,833	Federal Salaries (EFT)	393	1,603	60,514
Federal Reserve Earnings	0	404	16,609	Food and Nutrition Service (misc)	34	256	10,094
Foreign Deposits, Military Sales	75	524	9,231	Food Stamps	66	211	13,042
Housing and Urban Development (HUD)	29	128	5,439	Health and Human Services Grants (misc)	143	547	25,583
Individual Income and Employment				Housing and Urban Development (HUD)	142	1,418	27,176
Taxes, Not Withheld	353	1,130	219,126	Interest on Public Debt	3	6,756	138,642
Postal Service	362	1,478	59,571	Labor Department	30	151	6,737
Taxes Received (Table IV)	552	6,761	295,277	Medicare	573	5,678	146,357
Other Deposits				Medicaid	490	1,574	67,885
Prepayment of Treasury Securities (net)	-74	-148	-42	Natl Aeronautics & Space Adm (NASA)	37	138	8,367
				Postal Service Money Orders and Other	165	902	33,483
				Temporary Assistance for Needy			
				Families (HHS)	43	174	8,923
				Unemployment Insurance Benefits	57	314	14,095
				Other Withdrawals			
				Agency for Internat'l Development	56	92	1,458
Total Other Deposits	-74	67	2,901				
Change in Balance of Uncollected							
Funds (closing balance \$ 125)	-6	48	-22				
Transfers from Depositaries . . . . .	6,793	45,400	1,001,931	Unclassified	3,396	9,668	282,416
Total Federal Reserve Account	29,008	123,299	3,161,340	Total, Other Withdrawals	3,452	40,235	617,497
				Transfers to Depositaries	0	2,245	316,463
Tax and Loan Note Accounts				Total Federal Reserve Account	28,879	123,652	3,163,693
Taxes Received (Table IV)	1,320	16,441	653,263	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks	0	2,245	316,463	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V)	6,793	45,400	1,001,931
Accounts (Table V)	1,320	18,686	969,726				
Total Deposits (net of transfers)	23,534	94,339	2,812,671	Total Withdrawals (net of transfers)	28,879	121,407	2,847,230
				Net Change in Operating Cash Balance	-5,345	-27,068	-34,559

**Note** The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, June 4, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 22,606	\$ 22,606	\$ 1,111
Regular Series	\$ 20,487	\$ 20,486	\$ 933,901	Notes	0	33,468	374
Cash Management Series	0	15,004	136,242	Bonds	0	0	0
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	12	434	Savings and Retirement Plan Series	61	269	10
Federal Financing Bank	0	0	0	Government Account Series	48,310	237,146	8,538
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	100	100	1
Cash Issue Price	28	105	4,227	State and Local Series	4	2,167	25
Interest Increment	0	0	6,140	Other	0	0	0
Government Account Series	50,385	219,211	8,626,340				
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series	570	1,439	63,841				
Other	0	0	267				
Total Issues	71,473	285,969	10,145,231	Total Redemptions	71,081	295,757	10,061
				Net Change in Public Debt Outstanding	392	-9,788	83

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 71,473	\$ 285,969	\$ 10,145,231
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	405	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,385	219,211	8,626,340
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	12	408
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,680	66,262	1,487,964
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	71,081	295,757	10,061,809
Government Account Transactions (-)	48,310	237,146	8,538,458
Total Public Debt Cash Redemptions	22,771	58,611	1,523,352

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,496,568	\$ 5,496,176	\$ 5,506,356	\$ 5,413,111
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,276	71,968	72,196	70,111
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	126	106	104	104
Total Subject to Limit	5,408,885	5,408,781	5,418,731	5,327,748
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,591	\$ 23,444	\$ 806,426
Individual Estimated Income Taxes	0	0	1,306
Railroad Retirement Taxes	4	102	3,092
Excise Taxes	15	208	39,939
Corporation Income Taxes	35	183	120,331
Federal Unemployment Taxes	2	13	5,483
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	350	650	-1,005
Total	1,998	24,599	975,572
These Receipts were deposited in Federal Reserve Account			
Directly	152	2,359	120,773
Remittance Option Depositories	400	4,403	174,504
Tax and Loan Note Accounts	1,320	16,441	653,263
Inter-agency Transfers	127	1,397	27,033

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 320	\$ 8,830	\$ 9,197
Investments				
Credits	7	204	1,109	1,310
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	47	320	6,153	6,520
Depository Initiated	0	161	112	161
Closing Balance Today	6	42	3,674	3,722

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 29	\$ 110
Business	37	360	23

## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Friday, June 5, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4.715	\$ 5.340	\$ 5.693	\$ 7.692
Tax and Loan Note Accounts (Table V)	3.130	3.723	30.438	35.930
Total Operating Balance	7.846	9.063	36.131	43.621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 25	\$ 66,287	\$ 1,487,989	Public Debt Redemptions (Table III-B)	\$ 57	\$ 58,667	\$ 1,523,409
Agriculture Loan Repayments (misc)¹	7	128	2,946	Commodity Credit Corporation	8	72	13,271
Commodity Credit Corporation	28	218	6,086	Defense Vendor Payments (EFT)	491	1,791	61,472
Customs and Certain Excise Taxes	68	402	15,057	Education Department . . . . .	170	551	30,389
Deposits by States				Energy Department . . . . .	97	411	12,805
Unemployment . . . . .	19	84	16,238	Family Support Payments (HHS)	11	30	940
Supplemental Security Income	0	16	2,116	Federal Employees Insurance Payments	58	643	15,731
Energy Department	11	84	4,172	Federal Highway Administration	43	217	11,752
Estate and Gift Taxes	88	386	16,921	Federal Salaries (EFT)	85	1,688	60,599
Federal Reserve Earnings	0	404	16,609	Food and Nutrition Service (misc)	56	312	10,151
Foreign Deposits, Military Sales	80	603	9,311	Food Stamps	59	269	13,100
Housing and Urban Development (HUD)	75	202	5,513	Health and Human Services Grants (misc)	106	653	25,689
Individual Income and Employment				Housing and Urban Development (HUD)	85	1,503	27,261
Taxes, Not Withheld . . . . .	456	1,586	219,582	Interest on Public Debt	3	6,759	138,645
Postal Service	337	1,815	59,908	Labor Department	26	177	6,762
Taxes Received (Table IV)	1,266	8,027	296,543	Medicare	499	6,177	146,857
Other Deposits				Medicaid	577	2,151	68,462
Interest recd from T&L Depositaries	155	155	545	Natl Aeronautics & Space Adm. (NASA)	16	154	8,383
				Postal Service Money Orders and Other	175	1,077	33,658
				Temporary Assistance for Needy Families (HHS)	59	233	8,983
				Unemployment Insurance Benefits	54	368	14,149
				Other Withdrawals			
Total Other Deposits . . . . .	155	222	3,056	Unclassified . . . . .	3,660	13,328	286,076
Change in Balance of Uncollected Funds (closing balance \$ 163)	-37	10	-59	Total, Other Withdrawals	3,660	43,895	621,157
Transfers from Federal Depositaries . . . . .	3,191	48,591	1,005,122	Transfers to Depositaries	0	2,245	316,463
Total Federal Reserve Account . . . . .	5,769	129,067	3,167,109	Total Federal Reserve Account . . . . .	6,393	130,045	3,170,086
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	2,598	19,039	655,861	Transfers to Federal Reserve Banks (Table V)	3,191	48,591	1,005,122
Transfers from Federal Reserve Banks	0	2,245	316,463	Total Withdrawals (net of transfers)	6,393	127,800	2,853,623
Total Tax and Loan Note Accounts (Table V)	2,598	21,284	972,324	Net Change in Operating Cash Balance	-1,217	-28,285	-35,776
Total Deposits (net of transfers)	5,176	99,515	2,817,847				

includes Agriculture credit and Rural housing and business funds

His statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

or sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Friday, June 5, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 22,606	\$ 1,111,374
Regular Series	\$ 1	\$ 20,487	\$ 933,903	Notes	0	33,468	0
Cash Management Series	0	15,004	136,242	Bonds	0	0	0
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	15	437	Savings and Retirement Plan Series	56	325	10,610
Federal Financing Bank	0	0	0	Government Account Series	48,786	285,932	8,587,244
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	1,712
Cash Issue Price	21	126	4,249	State and Local Series	1	2,167	25,410
Interest Increment	0	0	6,140	Other	0	0	0
Government Account Series	48,681	267,892	8,675,022	Total Redemptions	48,843	344,600	10,110,610
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-133	-9,921	83,374
Foreign Series	0	0	2,945				
State and Local Series	2	1,441	63,843				
Other	0	0	267				
Total Issues	48,709	334,678	10,193,941				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 48,709	\$ 334,678	\$ 10,193,941
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	48,681	267,892	8,675,022
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	15	411
Total Public Debt Cash Receipts	25	66,287	1,487,989
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,843	344,600	10,110,652
Government Account Transactions (-)	48,786	285,932	8,587,244
Total Public Debt Cash Redemptions	57	58,667	1,523,409

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,203	\$ 27,646	\$ 810,629
Individual Estimated Income Taxes	0	1	1,306
Railroad Retirement Taxes	8	109	3,099
Excise Taxes	18	226	39,958
Corporation Income Taxes	33	216	120,363
Federal Unemployment Taxes	3	16	5,486
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-86	565	-1,091
Total	4,178	28,778	979,750
These Receipts were deposited in Federal Reserve Account			
Directly	477	2,835	121,249
Remittance Option Depositories	789	5,192	175,293
Tax and Loan Note Accounts	2,598	19,039	655,861
Inter-agency Transfers	314	1,712	27,347

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,496,435	\$ 5,496,568	\$ 5,506,356	\$ 5,413,374
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,179	72,276	72,196	70,128
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	127	126	104	104
Total Subject to Limit	5,408,849	5,408,885	5,418,731	5,327,944
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 42	\$ 3,674	\$ 3,722
Investments				
Credits	10	114	2,474	2,594
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	6	42	2,903	2,951
Depository Initiated	0	43	197	240
Closing Balance Today	10	72	3,049	3,131

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 45	\$ 74	\$ 110
Business	67	427	23,347



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, June 8, 1998  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,397	\$ 4,715	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	4,108	3,130	30,438	35,930
Total Operating Balance	9,505	7,846	36,131	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 57	\$ 66,344	\$ 1,488,047	Public Debt Redemptions (Table III-B)	\$ 96	\$ 58,763	\$ 1,523,504
Agriculture Loan Repayments (misc) <sup>1</sup>	17	145	2,963	Commodity Credit Corporation	14	86	13,285
Commodity Credit Corporation	33	251	6,118	Defense Vendor Payments (EFT)	338	2,130	61,810
Customs and Certain Excise Taxes	66	467	15,122	Education Department	219	771	30,609
Deposits by States				Energy Department	58	469	12,863
Unemployment	11	95	16,250	Family Support Payments (HHS)	8	39	948
Supplemental Security Income	196	212	2,313	Federal Employees Insurance Payments	59	702	15,790
Energy Department	11	92	4,179	Federal Highway Administration	54	272	11,806
Estate and Gift Taxes	51	437	16,972	Federal Salaries (EFT)	25	1,713	60,624
Federal Reserve Earnings	0	404	16,609	Food and Nutrition Service (misc)	62	373	10,212
Foreign Deposits, Military Sales	88	691	9,398	Food Stamps	90	360	13,191
Housing and Urban Development (HUD)	51	254	5,564	Health and Human Services Grants (misc)	116	769	25,805
Individual Income and Employment				Housing and Urban Development (HUD)	181	1,684	27,442
Taxes, Not Withheld	485	2,071	220,067	Interest on Public Debt	6	6,764	138,651
Postal Service	338	2,153	60,246	Labor Department	36	213	6,799
Taxes Received (Table IV)	1,316	9,343	297,859	Medicare	655	6,832	147,511
Other Deposits				Medicaid	509	2,660	68,971
Commodity Futures Trading Commission	125	125	125	Natl Aeronautics & Space Adm. (NASA)	42	196	8,425
				Postal Service Money Orders and Other	194	1,271	33,852
				Temporary Assistance for Needy Families (HHS)	40	273	9,023
				Unemployment Insurance Benefits	81	449	14,230
				Other Withdrawals			
Total Other Deposits	125	347	3,181	Unclassified	2,326	15,654	288,402
Change in Balance of Uncollected Funds (closing balance \$ 155)	7	18	-52	Total, Other Withdrawals	2,326	46,222	623,483
Transfers from Federal Reserve Banks	3,043	51,634	1,008,165	Transfers to Depositories	0	2,245	316,463
Total Federal Reserve Account	5,892	134,959	3,173,000	Total Federal Reserve Account	5,210	135,255	3,175,296
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,021	23,060	659,881	Transfers to Federal Reserve Banks (Table V)	3,043	51,634	1,008,165
Transfers from Federal Reserve Banks	0	2,245	316,463	Total Withdrawals (net of transfers)	5,210	133,010	2,858,833
Total Tax and Loan Note Accounts (Table V)	4,021	25,305	976,345	Net Change in Operating Cash Balance	1,660	-26,625	-34,116
Total Deposits (net of transfers)	6,870	106,385	2,824,717				

<sup>1</sup>Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Monday, June 8, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 22,606	\$ 1,111
Regular Series	\$ 0	\$ 20,488	\$ 933,903	Notes	1	33,469	374
Cash Management Series	0	15,004	136,242	Bonds	0	0	0
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	9	25	446	Savings and Retirement Plan Series	67	392	10
Federal Financing Bank	0	0	0	Government Account Series	51,116	337,048	8,638
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	1
Cash Issue Price	20	147	4,269	State and Local Series	28	2,195	25
Interest Increment	0	0	6,140	Other	0	0	0
Government Account Series	50,062	317,955	8,725,084	Total Redemptions	51,212	395,811	10,161
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-1,082	-11,004	82
Foreign Series	0	0	2,945				
State and Local Series	37	1,477	63,880				
Other	0	0	267				
Total Issues	50,129	384,807	10,244,070				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,129	\$ 384,807	\$ 10,244,070
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,062	317,955	8,725,084
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	9	25	421
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	57	66,344	1,488,047
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	51,212	395,811	10,161,864
Government Account Transactions (-)	51,116	337,048	8,638,360
Total Public Debt Cash Redemptions	96	58,763	1,523,504

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,495,352	\$5,496,435	\$5,506,356	\$5,413
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	71,888	72,179	72,196	70
Federal Financing Bank	15,000	15,000	15,000	15
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	135	127	104	
Total Subject to Limit	5,408,066	5,408,849	5,418,731	5,327
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

\*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,392	\$ 33,038	\$ 816,021
Individual Estimated Income Taxes	0	1	1,306
Railroad Retirement Taxes	37	146	3,136
Excise Taxes	49	275	40,007
Corporation Income Taxes	34	250	120,397
Federal Unemployment Taxes	4	20	5,490
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-171	394	-1,262
Total	5,346	34,124	985,096
These Receipts were deposited in Federal Reserve Account			
Directly	548	3,383	121,797
Remittance Option Depositories	768	5,960	176,062
Tax and Loan Note Accounts	4,021	23,060	659,881
Inter-agency Transfers	9	1,721	27,356

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 10	\$ 72	\$ 3,049	\$ 3
Investments				
Credits	9	110	3,901	4
Transfers to Depositories	0	0	0	0
Withdrawals	0	0	1,982	1
Treasury Initiated	1	52	1,008	1
Depository Initiated				
Closing Balance Today	18	130	3,960	4

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 80	\$ 110
Business	46	473	23





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 9, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,244	\$ 5,397	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	4,236	4,108	30,438	35,930
Total Operating Balance	9,480	9,505	36,131	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 339	\$ 66,683	\$ 1,488,386	Public Debt Redemptions (Table III-B)	\$ 88	\$ 58,851	\$ 1,523,593
Agriculture Loan Repayments (misc)	24	170	2,988	Commodity Credit Corporation	16	102	13,301
Commodity Credit Corporation	30	281	6,148	Defense Vendor Payments (EFT)	457	2,587	62,267
Customs and Certain Excise Taxes	25	492	15,147	Education Department	276	1,047	30,885
Deposits by States				Energy Department	27	496	12,889
Unemployment	23	118	16,273	Family Support Payments (HHS)	6	44	954
Supplemental Security Income	50	262	2,363	Federal Employees Insurance Payments	67	769	15,857
Energy Department	23	115	4,203	Federal Highway Administration	59	330	11,865
Estate and Gift Taxes	98	535	17,070	Federal Salaries (EFT)	33	1,746	60,657
Federal Reserve Earnings	0	404	16,609	Food and Nutrition Service (misc)	39	413	10,252
Foreign Deposits, Military Sales	4	695	9,402	Food Stamps	83	442	13,273
Housing and Urban Development (HUD)	63	317	5,628	Health and Human Services Grants (misc)	159	928	25,964
Individual Income and Employment				Housing and Urban Development (HUD)	91	1,775	27,533
Taxes, Not Withheld	1,207	3,278	221,274	Interest on Public Debt	4	6,769	138,655
Postal Service	430	2,583	60,676	Labor Department	14	227	6,812
Taxes Received (Table IV)	679	10,022	298,537	Medicare	323	7,155	147,835
Other Deposits				Medicaid	493	3,153	69,464
				Natl Aeronautics & Space Adm (NASA)	27	224	8,452
				Postal Service Money Orders and Other	267	1,539	34,119
				Temporary Assistance for Needy			
				Families (HHS)	41	314	9,064
				Unemployment Insurance Benefits	79	528	14,309
				Other Withdrawals			
Total Other Deposits	0	347	3,181				
Change in Balance of Uncollected				Unclassified	1,731	17,386	290,133
Funds (closing balance \$ 134)	22	39	-30	Total, Other Withdrawals	1,731	47,953	625,214
Transfers from Depositories	1,213	52,847	1,009,378	Transfers to Depositories	0	2,245	316,463
Total Federal Reserve Account	4,229	139,188	3,177,229	Total Federal Reserve Account	4,381	139,637	3,179,677
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,340	24,400	661,222	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks	0	2,245	316,463	(Table V)	1,213	52,847	1,009,378
Total Tax and Loan Note Accounts (Table V)	1,340	26,645	977,685	Total Withdrawals (net of transfers)	4,381	137,392	2,863,214
Total Deposits (net of transfers)	4,356	110,741	2,829,073	Net Change in Operating Cash Balance	-25	-26,651	-34,141

includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 22,606	\$ 1,111,300
Regular Series	\$ 0	\$ 20,488	\$ 933,903	Notes	0	33,469	374,100
Cash Management Series	0	15,004	136,242	Bonds	0	0	0
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	28	449	Savings and Retirement Plan Series	70	462	10,800
Federal Financing Bank	0	0	0	Government Account Series	52,504	389,552	8,690,863
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	1,700
Cash Issue Price	17	164	4,287	State and Local Series	18	2,213	25,400
Interest Increment	0	0	6,140	Other	0	0	0
Government Account Series	50,468	368,422	8,775,552				
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series	322	1,799	64,201				
Other	0	0	267				
Total Issues	50,810	435,617	10,294,880	Total Redemptions	52,592	448,403	10,214,456
				Net Change in Public Debt Outstanding	-1,782	-12,786	80,424

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,810	\$ 435,617	\$ 10,294,880
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,468	368,422	8,775,552
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	28	424
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	339	66,683	1,488,386
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	52,592	448,403	10,214,456
Government Account Transactions (-)	52,504	389,552	8,690,863
Total Public Debt Cash Redemptions	88	58,851	1,523,593

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,493,570	\$ 5,495,352	\$ 5,506,356	\$ 5,413,100
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,791	71,888	72,196	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	135	135	104	104
Total Subject to Limit	5,406,380	5,408,066	5,418,731	5,327,637
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,688	\$ 34,726	\$ 817,709
Individual Estimated Income Taxes	1	1	1,307
Railroad Retirement Taxes	0	147	3,137
Excise Taxes	656	931	40,663
Corporation Income Taxes	57	307	120,454
Federal Unemployment Taxes	4	24	5,494
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-384	10	-1,647
Total	2,022	36,146	987,119
These Receipts were deposited in Federal Reserve Account			
Directly	300	3,683	122,097
Remittance Option Depositories	379	6,339	176,440
Tax and Loan Note Accounts	1,340	24,400	661,222
Inter-agency Transfers	4	1,724	27,360

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 130	\$ 3,960	\$ 4,108
Investments				
Credits	9	47	1,285	1,341
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	1,030	1,030
Depository Initiated	0	6	176	182
Closing Balance Today	27	171	4,039	4,237

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 84	\$ 110,000
Business	253	726	23,800



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 10, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,087	\$ 5,244	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	7,543	4,236	30,438	35,930
Total Operating Balance	12,630	9,480	36,131	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 554	\$ 67,237	\$ 1,488,939	Public Debt Redemptions (Table III-B)	\$ 120	\$ 58,971	\$ 1,523,712
Agriculture Loan Repayments (misc) <sup>1</sup>	16	186	3,004	Commodity Credit Corporation	22	123	13,322
Commodity Credit Corporation	31	312	6,179	Defense Vendor Payments (EFT)	223	2,810	62,490
Customs and Certain Excise Taxes	166	658	15,313	Education Department	99	1,146	30,984
Deposits by States				Energy Department	56	552	12,945
Unemployment	12	130	16,285	Family Support Payments (HHS)	6	50	960
Supplemental Security Income	3	265	2,366	Federal Employees Insurance Payments	81	850	15,938
Energy Department	6	121	4,209	Federal Highway Administration	86	416	11,951
Estate and Gift Taxes	92	627	17,162	Federal Salaries (EFT)	47	1,793	60,704
Federal Reserve Earnings	272	676	16,881	Food and Nutrition Service (misc)	57	470	10,309
Foreign Deposits, Military Sales	14	709	9,416	Food Stamps	72	514	13,345
Housing and Urban Development (HUD)	102	419	5,730	Health and Human Services Grants (misc)	41	969	26,005
Individual Income and Employment				Housing and Urban Development (HUD)	93	1,867	27,626
Taxes, Not Withheld	758	4,035	222,031	Interest on Public Debt	5	6,774	138,660
Postal Service	337	2,920	61,013	Labor Department	39	266	6,851
Taxes Received (Table IV)	1,725	11,747	300,263	Medicare	790	7,946	148,625
Other Deposits				Medicaid	265	3,419	69,730
				Natl Aeronautics & Space Adm (NASA)	26	250	8,478
Total Other Deposits	0	347	3,181	Postal Service Money Orders and Other	115	1,654	34,234
Change in Balance of Uncollected				Temporary Assistance for Needy			
Funds (closing balance \$ 145)	-11	28	-42	Families (HHS)	7	321	9,071
Transfers from Depositories	904	53,750	1,010,281	Unemployment Insurance Benefits	69	597	14,378
Total Federal Reserve Account	4,981	144,168	3,182,209	Other Withdrawals			
				Social Security Benefits (EFT)	318	21,392	107,926
Tax and Loan Note Accounts							
Taxes Received (Table IV)	2,886	27,286	664,107	Unclassified	1,176	18,562	291,310
Transfers from Federal Reserve Banks	1,325	3,570	317,788	Total, Other Withdrawals	1,495	49,447	628,709
Total Tax and Loan Note Accounts (Table V)	4,210	30,855	981,895	Transfers to Depositories	1,325	3,570	317,788
Total Deposits (net of transfers)	6,962	117,703	2,836,035	Total Federal Reserve Account	5,137	144,774	3,184,815
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks (Table V)	904	53,750	1,010,281
				Total Withdrawals (net of transfers)	3,813	141,204	2,867,027
				Net Change in Operating Cash Balance	3,150	-23,501	-30,991

<sup>1</sup>Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 22,606	\$ 1,111,374
Regular Series	\$ 0	\$ 20,488	\$ 933,903	Notes	0	33,469	374,903
Cash Management Series	0	15,004	136,242	Bonds	0	0	0
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	31	452	Savings and Retirement Plan Series	64	527	10,819
Federal Financing Bank	0	0	0	Government Account Series	48,433	437,985	8,739,296
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	1,714
Cash Issue Price	15	179	4,301	State and Local Series	56	2,269	25,500
Interest Increment	0	0	6,140	Other	0	0	0
Government Account Series	50,063	418,486	8,825,615				
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series	539	2,338	64,740				
Other	0	0	267				
Total Issues	50,620	486,237	10,345,499	Total Redemptions	48,553	496,956	10,263,903
				Net Change in Public Debt Outstanding	2,067	-10,719	82,596

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,620	\$ 486,237	\$ 10,345,499
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,063	418,486	8,825,615
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	31	427
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	554	67,237	1,488,939
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,553	496,956	10,263,009
Government Account Transactions (-)	48,433	437,985	8,739,296
Total Public Debt Cash Redemptions	120	58,971	1,523,712

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,194	\$ 38,920	\$ 821,903
Individual Estimated Income Taxes	0	1	1,307
Railroad Retirement Taxes	7	153	3,143
Excise Taxes	394	1,326	41,058
Corporation Income Taxes	100	407	120,554
Federal Unemployment Taxes	3	27	5,497
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-68	-59	-1,715
Total	4,629	40,775	991,748
These Receipts were deposited in Federal Reserve Account			
Directly	350	4,033	122,447
Remittance Option Depositories	1,376	7,714	177,816
Tax and Loan Note Accounts	2,886	27,286	664,107
Inter-agency Transfers	18	1,743	27,378

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,495,637	\$ 5,493,570	\$ 5,506,356	\$ 5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,694	71,791	72,196	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	135	135	104	104
Total Subject to Limit	5,408,544	5,406,380	5,418,731	5,327,637
Statutory Limit		5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 27	\$ 171	\$ 4,039	\$ 4,237
Investments				
Credits	15	100	2,771	2,886
Transfers to Depositories	2	3	1,319	1,324
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	18	885	886
Closing Balance Today	43	256	7,243	7,542

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 89	\$ 110
Business	46	771	23,000

**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Thursday, June 11, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,349	\$ 5,087	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	6,472	7,543	30,438	35,930
Total Operating Balance	11,821	12,630	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 20,707	\$ 87,944	\$ 1,509,646	Public Debt Redemptions (Table III-B)	\$ 21,635	\$ 80,606	\$ 1,545,347
Agriculture Loan Repayments (misc)¹	10	196	3,013	Commodity Credit Corporation .....	12	135	13,334
Commodity Credit Corporation	22	333	6,201	Defense Vendor Payments (EFT) .....	383	3,193	62,874
Customs and Certain Excise Taxes	101	759	15,414	Education Department .....	90	1,236	31,074
Deposits by States				Energy Department .....	66	618	13,012
Unemployment .....	10	141	16,295	Family Support Payments (HHS) .....	3	54	963
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments .....	162	1,011	16,099
Energy Department	7	128	4,215	Federal Highway Administration .....	114	530	12,065
Estate and Gift Taxes	103	730	17,265	Federal Salaries (EFT) .....	27	1,820	60,731
Federal Reserve Earnings	0	676	16,881	Food and Nutrition Service (misc) .....	44	515	10,354
Foreign Deposits, Military Sales	26	735	9,442	Food Stamps .....	85	599	13,430
Housing and Urban Development (HUD)	30	448	5,759	Health and Human Services Grants (misc) .....	136	1,105	26,140
Individual Income and Employment				Housing and Urban Development (HUD) .....	26	1,893	27,652
Taxes, Not Withheld	911	4,946	222,942	Interest on Public Debt .....	3	6,777	138,663
Postal Service	298	3,217	61,311	Labor Department .....	32	297	6,883
Taxes Received (Table IV)	710	12,457	300,972	Medicare .....	553	8,499	149,178
Other Deposits				Medicaid .....	656	4,075	70,386
Prepayment of Treasury Securities (net)	-100	-135	-29	Natl Aeronautics & Space Adm. (NASA) .....	106	356	8,584
				Postal Service Money Orders and Other .....	127	1,781	34,362
				Temporary Assistance for Needy .....			
				Families (HHS) .....	36	357	9,107
				Unemployment Insurance Benefits .....	63	661	14,442
				Other Withdrawals			
				Thrift Savings Plan Transfer	103	136	1,917
Total Other Deposits	-100	248	3,081				
Change in Balance of Uncollected							
Funds (closing balance \$ 166)	29	57	-13	Unclassified	928	19,490	292,238
Transfers from Depositaries	2,792	56,542	1,013,073	Total, Other Withdrawals .....	1,031	50,478	627,740
Total Federal Reserve Account	25,653	169,822	3,207,863	Transfers to Depositaries	0	3,570	317,788
Tax and Loan Note Accounts				Total Federal Reserve Account	25,392	170,166	3,210,207
Taxes Received (Table IV)	1,721	29,007	665,829	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks	0	3,570	317,788	Transfers to Federal Reserve Banks			
Total Tax and Loan Note	1,721	32,577	983,617	Accounts (Table V)	2,792	56,542	1,013,073
Total Deposits (net of transfers)	24,583	142,287	2,860,619	Total Withdrawals (net of transfers)	25,392	166,596	2,892,419
				Net Change in Operating Cash Balance	-809	-24,310	-31,806

includes Agriculture credit and Rural housing and business funds

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Thursday, June 11, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 21,524	\$ 44,131	\$ 1,132,374
Regular Series	\$ 20,842	\$ 41,330	\$ 954,745	Notes	0	33,469	0
Cash Management Series	0	15,004	136,242	Bonds	0	0	0
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	34	455	Savings and Retirement Plan Series	56	582	10,789
Federal Financing Bank	0	0	0	Government Account Series	50,558	488,543	8,789,854
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	1,000
Cash Issue Price	15	193	4,316	State and Local Series	55	2,324	25,000
Interest Increment	5	5	6,135	Other	0	0	0
Government Account Series	52,131	470,617	8,877,746	Total Redemptions	72,193	569,149	10,335,000
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	1,062	9,658	83,000
Foreign Series	0	0	2,945				
State and Local Series	268	2,606	65,009				
Other	0	0	267				
Total Issues	73,254	559,491	10,418,754				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 73,254	\$ 559,491	\$ 10,418,754
Premium on New Issues	0	0	668
Discount in New Issues			
Bills ( )	419	650	24,547
Bonds and Notes ( )	0	52	9,118
Government Account Transaction (—)	52,131	470,617	8,877,746
Interest Increment on Savings and Retirement Plan Series ( )	-5	-5	6,135
Inflation - Indexed Securities Increment	3	34	430
Total Public Debt Cash Receipts	20,707	87,944	1,509,646
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	72,193	569,149	10,335,201
Government Account Transactions (—)	50,558	488,543	8,789,854
Total Public Debt Cash Redemptions	21,635	80,606	1,545,347

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,496,698	\$ 5,495,637	\$ 5,506,356	\$ 5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	0
Discount Adjustment	72,015	71,694	72,196	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	135	135	104	0
Total Subject to Limit	5,409,284	5,408,544	5,418,731	5,327,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,948	\$ 40,868	\$ 823,851
Individual Estimated Income Taxes	0	2	1,308
Railroad Retirement Taxes	23	176	3,166
Excise Taxes	72	1,398	41,130
Corporation Income Taxes	195	602	120,749
Federal Unemployment Taxes	2	29	5,499
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	303	245	-1,412
Total	2,544	43,319	994,292
These Receipts were deposited in Federal Reserve Account			
Directly	253	4,286	122,700
Remittance Option Depositories	456	8,171	178,272
Tax and Loan Note Accounts	1,721	29,007	665,829
Inter-agency Transfers	113	1,856	27,491

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 256	\$ 7,243	\$ 7,542
Investments				
Credits	9	155	1,557	1,716
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	2,512	2,512
Depository Initiated	1	114	165	218
Closing Balance Today	52	297	6,124	6,473

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 28	\$ 117	\$ 110
Business	38	809	23



**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Friday, June 12, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,935	\$ 5,349	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	8,571	6,472	30,438	35,930
Total Operating Balance	14,506	11,821	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B) . . . . .	\$ 29	\$ 87,973	\$ 1,509,675	Public Debt Redemptions (Table III-B)	\$ 97	\$ 80,703	\$ 1,545,444
Agriculture Loan Repayments (misc) . . . . .	11	206	3,024	Commodity Credit Corporation . . . . .	9	144	13,343
Commodity Credit Corporation . . . . .	28	361	6,228	Defense Vendor Payments (EFT) . . . . .	403	3,596	63,277
Customs and Certain Excise Taxes . . . . .	103	863	15,518	Education Department . . . . .	134	1,370	31,207
Deposits by States . . . . .				Energy Department . . . . .	44	662	13,056
Unemployment . . . . .	25	166	16,320	Family Support Payments (HHS) . . . . .	4	58	968
Supplemental Security Income . . . . .	0	265	2,366	Federal Employees Insurance Payments . . . . .	86	1,097	16,185
Energy Department . . . . .	11	139	4,226	Federal Highway Administration . . . . .	134	664	12,199
Estate and Gift Taxes . . . . .	35	765	17,300	Federal Salaries (EFT) . . . . .	1,701	3,521	62,432
Federal Reserve Earnings . . . . .	0	676	16,881	Food and Nutrition Service (misc) . . . . .	52	567	10,406
Foreign Deposits, Military Sales . . . . .	63	798	9,505	Food Stamps . . . . .	93	692	13,523
Housing and Urban Development (HUD) . . . . .	33	482	5,793	Health and Human Services Grants (misc) . . . . .	210	1,314	26,350
Individual Income and Employment . . . . .				Housing and Urban Development (HUD) . . . . .	86	1,979	27,738
Taxes, Not Withheld . . . . .	1,233	6,179	224,175	Interest on Public Debt . . . . .	4	6,781	138,668
Postal Service . . . . .	263	3,480	61,574	Labor Department . . . . .	41	338	6,924
Taxes Received (Table IV) . . . . .	2,126	14,582	303,098	Medicare . . . . .	530	9,028	149,708
Other Deposits:				Medicaid . . . . .	448	4,523	70,834
				Natl Aeronautics & Space Adm (NASA) . . . . .	71	427	8,655
				Postal Service Money Orders and Other Temporary Assistance for Needy Families (HHS) . . . . .	160	1,941	34,521
				Unemployment Insurance Benefits . . . . .	46	403	9,153
				Other Withdrawals . . . . .	50	711	14,492
				IRS Tax Refunds Individual (EFT) . . . . .	50	111	34,134
Total Other Deposits . . . . .	0	248	3,081				
Change in Balance of Uncollected Funds (closing balance \$ 128) . . . . .	-12	45	-25	Unclassified . . . . .	860	20,350	293,098
Transfers from Depositories . . . . .	1,952	58,494	1,015,025	Total, Other Withdrawals . . . . .	910	51,388	628,650
Total Federal Reserve Account . . . . .	5,900	175,722	3,213,763	Transfers to Depositories . . . . .	0	3,570	317,788
Tax and Loan Note Accounts:				Total Federal Reserve Account . . . . .	5,313	175,480	3,215,520
Taxes Received (Table IV) . . . . .	4,050	33,057	669,879	Tax and Loan Note Accounts . . . . .			
Transfers from Federal Reserve Banks . . . . .	0	3,570	317,788	Transfers to Federal Reserve Banks (Table V) . . . . .	1,952	58,494	1,015,025
Total Tax and Loan Note Accounts (Table V) . . . . .	4,050	36,627	987,667	Total Withdrawals (net of transfers) . . . . .	5,313	171,910	2,897,732
Total Deposits (net of transfers) . . . . .	7,998	150,285	2,868,617	Net Change in Operating Cash Balance . . . . .	2,685	-21,625	-29,171

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

for sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Friday, June 12, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 44,131	\$ 1,132
Regular Series	\$ 0	\$ 41,330	\$ 954,745	Notes	0	33,469	374
Cash Management Series	0	15,004	136,242	Bonds	0	0	0
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	37	458	Savings and Retirement Plan Series	52	634	11
Federal Financing Bank	0	0	0	Government Account Series	48,671	537,213	8,838
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	1
Cash Issue Price	15	209	4,331	State and Local Series	44	2,368	25
Interest Increment	0	-5	6,135	Other	0	0	0
Government Account Series	51,064	521,681	8,928,810	Total Redemptions	48,767	617,916	10,383
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,329	-7,329	85
Foreign Series	0	0	2,945				
State and Local Series	14	2,620	65,022				
Other	0	0	267				
Total Issues	51,096	610,587	10,469,850				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 51,096	\$ 610,587	\$ 10,469,850
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	850	24,547
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	51,064	521,681	8,928,810
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	37	433
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	29	87,973	1,509,675
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,767	617,916	10,383,969
Government Account Transactions (-)	48,671	537,213	8,838,525
Total Public Debt Cash Redemptions	97	80,703	1,545,444

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,963	\$ 44,831	\$ 827,815
Individual Estimated Income Taxes	1	3	1,309
Railroad Retirement Taxes	9	184	3,174
Excise Taxes	1,152	2,550	42,282
Corporation Income Taxes	1,036	1,638	121,786
Federal Unemployment Taxes	4	32	5,502
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	160	404	-1,252
Total	6,325	49,644	1,000,617
These Receipts were deposited in Federal Reserve Account			
Directly	1,159	5,445	123,859
Remittance Option Depositories	966	9,137	179,239
Tax and Loan Note Accounts	4,050	33,057	669,879
Inter-agency Transfers	149	2,005	27,640

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,499,027	\$ 5,496,698	\$ 5,506,356	\$ 5,413,714
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,918	72,015	72,196	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	139	135	104	139
Total Subject to Limit	5,411,714	5,409,284	5,418,731	5,327,714
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 52	\$ 297	\$ 6,124	\$ 6,473
Investments				
Credits	15	109	3,926	4,050
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	3	37	1,912	1,952
Closing Balance Today	65	369	8,137	8,571

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 516	\$ 633	\$ 111,000
Business	67	876	24,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, June 15, 1998  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,926	\$ 5,935	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	26,626	8,571	30,438	35,930
Total Operating Balance	36,552	14,506	36,131	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 317	\$ 88,290	\$ 1,509,992	Public Debt Redemptions (Table III-B)	\$ 15,588	\$ 96,290	\$ 1,561,032
Agriculture Loan Repayments (misc)	13	219	3,037	Commodity Credit Corporation	20	164	13,363
Commodity Credit Corporation	41	402	6,269	Defense Vendor Payments (EFT)	409	4,005	63,685
Customs and Certain Excise Taxes	87	950	15,605	Education Department	193	1,562	31,400
Deposits by States				Energy Department	94	757	13,150
Unemployment	8	174	16,328	Family Support Payments (HHS)	2	60	969
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	75	1,172	16,260
Energy Department	22	161	4,248	Federal Highway Administration	50	715	12,249
Estate and Gift Taxes	68	833	17,368	Federal Salaries (EFT)	619	4,141	63,051
Federal Reserve Earnings	0	676	16,881	Food and Nutrition Service (misc)	51	618	10,457
Foreign Deposits, Military Sales	22	820	9,527	Food Stamps	118	810	13,641
Housing and Urban Development (HUD)	29	511	5,821	Health and Human Services Grants (misc)	193	1,507	26,543
Individual Income and Employment				Housing and Urban Development (HUD)	144	2,123	27,882
Taxes, Not Withheld	3,641	9,820	227,816	Interest on Public Debt	167	6,948	138,835
Postal Service	278	3,759	61,852	Labor Department	49	387	6,972
Taxes Received (Table IV)	12,243	26,826	315,341	Medicare	817	9,845	150,524
Other Deposits				Medicaid	369	4,892	71,203
				Natl Aeronautics & Space Adm (NASA)	94	521	8,750
				Postal Service Money Orders and Other	289	2,229	34,810
				Temporary Assistance for Needy Families (HHS)	36	439	9,189
				Unemployment Insurance Benefits	74	785	14,566
				Other Withdrawals			
				Export-Import Bank (net)	-54	-64	-45
				Military Active Duty Pay (EFT)	1,246	3,071	15,155
Total Other Deposits . . .	0	248	3,081	Unclassified	1,698	22,048	294,796
Change in Balance of Uncollected Funds (closing balance \$ 130)	-2	43	-27	Total, Other Withdrawals . . . . .	2,890	54,278	631,539
Transfers from Depositories	20,867	79,361	1,035,892	Transfers to Depositories . . . . .	11,304	14,873	329,092
Total Federal Reserve Account	37,635	213,356	3,251,397	Total Federal Reserve Account	33,644	209,123	3,249,164
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	27,618	60,676	697,497	Transfers to Federal Reserve Banks (Table V)	20,867	79,361	1,035,892
Transfers from Federal Reserve Banks	11,304	14,873	329,092	Total Withdrawals (net of transfers)	22,340	194,250	2,920,072
Total Tax and Loan Note Accounts (Table V)	38,922	75,549	1,026,589	Net Change in Operating Cash Balance	22,046	421	-7,069
Total Deposits (net of transfers)	44,386	194,671	2,913,003				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Monday, June 15, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 15,004	\$ 59,134	\$ 1,147,374
Regular Series	\$ 0	\$ 41,330	\$ 954,745	Notes	0	33,469	0
Cash Management Series	0	15,004	136,242	Bonds	0	0	0
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	9	46	467	Savings and Retirement Plan Series	60	694	11,887
Federal Financing Bank	0	0	0	Government Account Series	48,570	585,784	8,887,095
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	1,000
Cash Issue Price	25	234	4,356	State and Local Series	524	2,892	26,945
Interest Increment	0	-5	6,135	Other	0	0	0
Government Account Series	49,276	570,957	8,978,086				
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series	222	2,842	65,245				
Other	70	70	337				
Total Issues	49,602	660,190	10,519,452	Total Redemptions	64,158	682,074	10,448,127
				Net Change in Public Debt Outstanding	-14,556	-21,884	71,325

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,602	\$ 660,190	\$ 10,519,452
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	850	24,547
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	49,276	570,957	8,978,086
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	9	46	442
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	317	88,290	1,509,992
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	64,158	682,074	10,448,127
Government Account Transactions (-)	48,570	585,784	8,887,095
Total Public Debt Cash Redemptions	15,588	96,290	1,561,032

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,484,471	\$ 5,499,027	\$ 5,506,356	\$ 5,413,714
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,628	71,918	72,196	70,918
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	139	104	104
Total Subject to Limit	5,397,453	5,411,714	5,418,731	5,327,645
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,227	\$ 53,059	\$ 836,042
Individual Estimated Income Taxes	25	28	1,333
Railroad Retirement Taxes	44	229	3,219
Excise Taxes	105	2,656	42,387
Corporation Income Taxes	30,880	32,519	152,666
Federal Unemployment Taxes	7	39	5,509
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	916	1,320	-336
Total	40,205	89,849	1,040,822
These Receipts were deposited in Federal Reserve Account			
Directly	7,477	12,922	131,336
Remittance Option Depositories	4,766	13,904	184,005
Tax and Loan Note Accounts	27,618	60,676	697,497
Inter-agency Transfers	343	2,348	27,983

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 65	\$ 369	\$ 8,137	\$ 8,571
Investments				
Credits	55	486	27,078	27,689
Transfers to Depositories	26	34	11,244	11,304
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	12	231	20,624	20,867
Closing Balance Today	133	657	25,835	26,625

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 639	\$ 111,887
Business	35	911	24,945

**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Tuesday, June 16, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,518	\$ 9,926	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	44,271	26,626	30,438	35,930
Total Operating Balance	51,789	36,552	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B) . . . . .	\$ 389	\$ 88,679	\$ 1,510,381	Public Debt Redemptions (Table III-B)	\$ 78	\$ 96,369	\$ 1,561,110
Agriculture Loan Repayments (misc) <sup>1</sup> . . . . .	44	263	3,081	Commodity Credit Corporation	17	181	13,380
Commodity Credit Corporation . . . . .	26	429	6,296	Defense Vendor Payments (EFT)	375	4,380	64,061
Customs and Certain Excise Taxes . . . . .	115	1,065	15,720	Education Department	133	1,695	31,533
Deposits by States				Energy Department . . . . .	48	804	13,198
Unemployment . . . . .	9	182	16,337	Family Support Payments (HHS)	-5	55	965
Supplemental Security Income . . . . .	0	265	2,366	Federal Employees Insurance Payments	50	1,222	16,310
Energy Department . . . . .	19	180	4,267	Federal Highway Administration	39	753	12,288
Estate and Gift Taxes . . . . .	55	888	17,423	Federal Salaries (EFT)	343	4,484	63,395
Federal Reserve Earnings . . . . .	0	676	16,881	Food and Nutrition Service (misc)	66	684	10,523
Foreign Deposits, Military Sales . . . . .	29	849	9,556	Food Stamps . . . . .	90	900	13,731
Housing and Urban Development (HUD) . . . . .	24	534	5,845	Health and Human Services Grants (misc)	153	1,659	26,695
Individual Income and Employment				Housing and Urban Development (HUD)	147	2,270	28,029
Taxes, Not Withheld . . . . .	4,652	14,472	232,468	Interest on Public Debt . . . . .	4	6,952	138,839
Postal Service . . . . .	383	4,141	62,235	Labor Department . . . . .	35	422	7,007
Taxes Received (Table IV) . . . . .	3,119	29,945	318,460	Medicare . . . . .	528	10,373	151,052
Other Deposits				Medicaid . . . . .	301	5,193	71,504
				Natl Aeronautics & Space Adm. (NASA)	16	538	8,766
				Postal Service Money Orders and Other	219	2,448	35,029
				Temporary Assistance for Needy Families (HHS)	18	458	9,208
				Unemployment Insurance Benefits	71	856	14,637
				Other Withdrawals			
				FSLIC Resolution Funds (RTC net)	-57	-70	-531
Total Other Deposits	0	248	3,081	Unclassified . . . . .	1,187	23,235	295,983
Change in Balance of Uncollected Funds (closing balance \$ 140)	-10	33	-37	Total, Other Withdrawals . . . . .	1,130	55,408	632,669
Transfers from Depositaries	9,119	88,480	1,045,011	Transfers to Depositaries	16,522	31,396	345,614
Total Federal Reserve Account	17,972	231,328	3,269,370	Total Federal Reserve Account Tax and Loan Note Accounts	20,380	229,503	3,269,544
Tax and Loan Note Accounts				Transfers to Federal Reserve Banks (Table V)	9,119	88,480	1,045,011
Taxes Received (Table IV)	10,242	70,917	707,739	Total Deposits (net of transfers)	3,858	198,108	2,923,930
Transfers from Federal Reserve Banks	16,522	31,396	345,614	Net Change in Operating Cash Balance	15,237	15,658	8,166
Total Tax and Loan Note Accounts (Table V)	26,764	102,313	1,053,353				
Total Deposits (net of transfers)	19,095	213,766	2,932,098				

includes Agriculture credit and Rural housing and business funds

his statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

or sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 59,134	\$ 1,147
Regular Series	\$ 0	\$ 41,330	\$ 954,745	Notes	0	33,469	374
Cash Management Series	0	15,004	136,242	Bonds	0	0	0
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	49	471	Savings and Retirement Plan Series	78	770	11
Federal Financing Bank	0	0	0	Government Account Series	48,070	633,854	8,935
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	1
Cash Issue Price	15	248	4,371	State and Local Series	2	2,894	26
Interest Increment	0	-5	6,135	Other	0	0	0
Government Account Series	52,328	623,285	9,030,415	Total Redemptions	48,148	730,222	10,496
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	4,572	-17,312	75
Foreign Series	0	0	2,945				
State and Local Series	374	3,216	65,619				
Other	0	70	337				
Total Issues	52,721	712,910	10,572,173				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 52,721	\$ 712,910	\$ 10,572,173
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	850	24,547
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	52,328	623,285	9,030,415
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	49	445
Total Public Debt Cash Receipts	389	88,679	1,510,381
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,148	730,222	10,496,275
Government Account Transactions (-)	48,070	633,854	8,935,165
Total Public Debt Cash Redemptions	78	96,369	1,561,110

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,426	\$ 58,485	\$ 841,468
Individual Estimated Income Taxes	1	29	1,335
Railroad Retirement Taxes	59	287	3,277
Excise Taxes	44	2,699	42,431
Corporation Income Taxes	653	33,172	153,320
Federal Unemployment Taxes	3	42	5,512
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	7,270	8,590	6,934
Total	13,456	103,305	1,054,278
These Receipts were deposited in Federal Reserve Account			
Directly	678	13,600	132,014
Remittance Option Depositories	2,442	16,345	186,447
Tax and Loan Note Accounts	10,242	70,917	707,739
Inter-agency Transfers	95	2,443	28,078

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,489,044	\$5,484,471	\$5,506,356	\$5,413,111
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,533	71,628	72,196	70,111
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	143	104	104
Total Subject to Limit	5,402,120	5,397,453	5,418,731	5,328,748
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

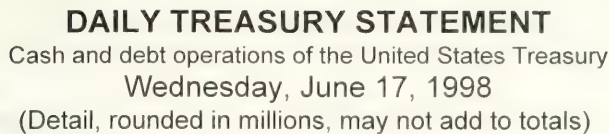
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 133	\$ 657	\$ 25,835	\$ 26,625
Investments				
Credits	46	453	9,743	10,242
Transfers to Depositories	47	92	16,384	16,923
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	12	334	8,773	9,119
Closing Balance Today	213	868	43,189	44,270

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 654	\$ 111
Business	220	1,132	24





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,273	\$ 7,518	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	49,683	44,271	30,438	35,930
Total Operating Balance	57,956	51,789	36,131	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 289	\$ 88,967	\$ 1,510,670	Public Debt Redemptions (Table III-B)	\$ 58	\$ 96,427	\$ 1,561,168
Agriculture Loan Repayments (misc)¹	15	279	3,097	Commodity Credit Corporation	20	201	13,400
Commodity Credit Corporation	25	453	6,321	Defense Vendor Payments (EFT)	278	4,658	64,339
Customs and Certain Excise Taxes	88	1,154	15,809	Education Department	105	1,801	31,633
Deposits by States				Energy Department	62	866	13,260
Unemployment	8	190	16,345	Family Support Payments (HHS)	-6	49	958
Supplemental Security Income . . . . .	0	265	2,366	Federal Employees Insurance Payments	46	1,268	16,356
Energy Department	6	186	4,273	Federal Highway Administration	69	823	12,357
Estate and Gift Taxes . . . . .	94	982	17,517	Federal Salaries (EFT) . . . . .	35	4,519	63,430
Federal Reserve Earnings . . . . .	422	1,098	17,303	Food and Nutrition Service (misc)	72	757	10,595
Foreign Deposits, Military Sales	547	1,396	10,103	Food Stamps	80	981	13,812
Housing and Urban Development (HUD)	19	554	5,864	Health and Human Services Grants (misc)	151	1,810	26,846
Individual Income and Employment				Housing and Urban Development (HUD)	81	2,351	28,110
Taxes, Not Withheld	2,873	17,345	235,341	Interest on Public Debt	5	6,957	138,843
Postal Service	332	4,473	62,567	Labor Department	34	456	7,041
Taxes Received (Table IV)	1,915	31,860	320,376	Medicare	720	11,093	151,773
Other Deposits				Medicaid	413	5,607	71,918
Department of Justice	62	62	62	Natl Aeronautics & Space Adm (NASA)	39	577	8,805
				Postal Service Money Orders and Other	183	2,631	35,212
				Temporary Assistance for Needy Families (HHS)	-30	427	9,177
				Unemployment Insurance Benefits	70	926	14,707
				Other Withdrawals			
				Social Security Benefits (EFT)	316	21,708	108,242
Total Other Deposits	62	309	3,143	Unclassified . . . . .	983	24,218	296,965
Change in Balance of Uncollected Funds (closing balance \$ 224)	-84	-52	-121	Total, Other Withdrawals	1,299	56,707	633,969
Transfers from Federal Reserve Banks	3,945	92,425	1,048,956	Transfers to Depositaries	6,016	37,412	351,630
Total Federal Reserve Account . . . . .	10,557	241,885	3,279,927	Total Federal Reserve Account . . . . .	9,802	239,305	3,279,346
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	3,340	74,258	711,080	Transfers to Federal Reserve Banks (Table V)	3,945	92,425	1,048,956
Transfers from Federal Reserve Banks	6,016	37,412	351,630	Total Withdrawals (net of transfers) . . . . .	3,786	201,893	2,927,716
Total Tax and Loan Note Accounts (Table V)	9,357	111,670	1,062,710	Net Change in Operating Cash Balance	6,167	21,825	14,333
Total Deposits (net of transfers) . . . . .	9,953	223,718	2,942,050				

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 59,134	\$ 1,147
Regular Series	\$ 0	\$ 41,330	\$ 954,745	Notes	0	33,469	374
Cash Management Series	0	15,004	136,242	Bonds	0	1	
Notes	0	29,712	339,942	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	52	474	Savings and Retirement Plan Series	57	827	11
Federal Financing Bank	0	0	0	Government Account Series	47,775	681,629	8,982
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	100	1
Cash Issue Price	33	282	4,404	State and Local Series	1	2,895	26
Interest Increment	0	-5	6,135	Other	0	0	
Government Account Series	50,216	673,501	9,080,631	Total Redemptions	47,833	778,055	10,544
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,675	-14,637	78
Foreign Series	0	0	2,945				
State and Local Series	255	3,472	65,874				
Other	0	70	337				
Total Issues	50,508	763,418	10,622,680				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,508	\$ 763,418	\$ 10,622,680
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	850	24,547
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,216	673,501	9,080,631
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	52	448
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	289	88,967	1,510,670
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	47,833	778,055	10,544,108
Government Account Transactions (-)	47,775	681,629	8,982,940
Total Public Debt Cash Redemptions	58	96,427	1,561,168

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,491,718	\$5,489,044	\$5,506,356	\$5,413,111
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	71,438	71,533	72,196	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	143	104	
Total Subject to Limit	5,404,889	5,402,120	5,418,731	5,323,111
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,601	\$ 63,085	\$ 846,068
Individual Estimated Income Taxes	15	43	1,349
Railroad Retirement Taxes	9	296	3,286
Excise Taxes	25	2,724	42,456
Corporation Income Taxes	224	33,396	153,543
Federal Unemployment Taxes	3	45	5,515
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	474	9,064	7,408
Total	5,349	108,654	1,059,627
These Receipts were deposited in Federal Reserve Account			
Directly	321	13,920	132,334
Remittance Option Depositories	1,595	17,940	188,041
Tax and Loan Note Accounts	3,340	74,258	711,080
Inter-agency Transfers	94	2,537	28,172

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 213	\$ 868	\$ 43,189	\$ 44,269
Investments				
Credits	19	118	3,204	3,341
Transfers to Depositories	22	53	5,941	6,195
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	7	78	3,859	3,934
Closing Balance Today	247	961	48,475	49,683

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 659	\$ 11,176
Business	45	1,176	28,172

<sup>note</sup> The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system please call 202-482-1986. Selected information is also available on two separate telephone recordings: at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



Thursday, June 18, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 20,784	\$ 79,919	\$ 1,161
Regular Series	\$ 19,968	\$ 61,297	\$ 974,712	Notes	0	33,469	37,469
Cash Management Series	0	15,004	136,242	Bonds	0	1	1
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	55	477	Savings and Retirement Plan Series	51	878	1,030
Federal Financing Bank	0	0	0	Government Account Series	49,793	731,421	9,032,732
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	100	200	200
Cash Issue Price	13	295	4,418	State and Local Series	5	2,900	2,900
Interest Increment	0	-5	6,135	Other	0	0	0
Government Account Series	51,793	725,295	9,132,424				
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series	733	4,205	66,607				
Other	0	70	337				
Total Issues	72,510	835,928	10,695,190	Total Redemptions	70,733	848,788	10,614,841
				Net Change in Public Debt Outstanding	1,777	-12,860	80,349

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 72,510	\$ 835,928	\$ 10,695,190
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	398	1,249	24,945
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	51,793	725,295	9,132,424
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	55	451
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,315	109,282	1,530,985
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	70,733	848,788	10,614,841
Government Account Transactions (-)	49,793	731,421	9,032,732
Total Public Debt Cash Redemptions	20,940	117,367	1,582,108

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,493,496	\$5,491,718	\$5,506,356	\$5,418,731
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,742	71,438	72,196	72,196
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	104	104
Total Subject to Limit	5,406,362	5,404,889	5,418,731	5,332,731
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,748	\$ 64,833	\$ 847,817
Individual Estimated Income Taxes	86	129	1,435
Railroad Retirement Taxes	6	302	3,292
Excise Taxes	20	2,744	42,476
Corporation Income Taxes	267	33,662	153,810
Federal Unemployment Taxes	2	48	5,518
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-35	9,029	7,373
Total	2,093	110,748	1,061,720
These Receipts were deposited in:			
Federal Reserve Account			
Directly	239	14,159	132,573
Remittance Option Depositories	444	18,383	188,485
Tax and Loan Note Accounts	1,350	75,607	712,429
Inter-agency Transfers	62	2,598	28,233

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 247	\$ 961	\$ 48,475	\$ 49,683
Investments				
Credits	7	166	1,176	1,349
Transfers to Depositories	0	0	3,513	3,513
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	3	152	1,266	1,421
Closing Balance Today	250	975	51,898	53,123

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 662	\$ 11,000
Business	26	1,202	2,000

**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Friday, June 19, 1998  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,120	\$ 6,818	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	58,814	53,124	30,438	35,930
Total Operating Balance	66,934	59,942	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B) . . . . .	\$ 26	\$ 109,309	\$ 1,531,011	Public Debt Redemptions (Table III-B)	\$ 495	\$ 117,862	\$ 1,582,603
Agriculture Loan Repayments (misc) . . . . .	16	307	3,125	Commodity Credit Corporation	15	229	13,428
Commodity Credit Corporation	30	509	6,377	Defense Vendor Payments (EFT)	339	5,358	65,039
Customs and Certain Excise Taxes	76	1,319	15,974	Education Department . . . . .	98	2,011	31,844
Deposits by States				Energy Department . . . . .	88	1,015	13,409
Unemployment	8	214	16,368	Family Support Payments (HHS)	-6	52	962
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	60	1,366	16,454
Energy Department . . . . .	14	212	4,300	Federal Highway Administration	73	1,009	12,543
Estate and Gift Taxes	46	1,131	17,666	Federal Salaries (EFT)	97	5,014	63,925
Federal Reserve Earnings	0	1,098	17,303	Food and Nutrition Service (misc)	118	929	10,768
Foreign Deposits, Military Sales	53	1,521	10,228	Food Stamps	90	1,150	13,981
Housing and Urban Development (HUD)	30	604	5,915	Health and Human Services Grants (misc)	123	2,041	27,077
Individual Income and Employment				Housing and Urban Development (HUD)	81	2,548	28,307
Taxes, Not Withheld	5,416	26,705	244,700	Interest on Public Debt	4	6,963	138,850
Postal Service	273	5,040	63,133	Labor Department	104	598	7,184
Taxes Received (Table IV)	1,684	34,226	322,742	Medicare	607	12,349	153,029
Other Deposits				Medicaid	382	6,461	72,773
				Natl Aeronautics & Space Adm. (NASA)	37	666	8,894
				Postal Service Money Orders and Other	182	2,967	35,548
				Temporary Assistance for Needy Families (HHS)	41	506	9,256
				Unemployment Insurance Benefits	52	1,046	14,827
				Other Withdrawals			
Total Other Deposits . . . . .	0	237	3,070	Unclassified	837	25,763	298,510
Change in Balance of Uncollected Funds (closing balance \$ 167)	37	6	-64	Total, Other Withdrawals . . . . .	837	58,565	635,826
Transfers from Federal Reserve Banks	3,468	97,313	1,053,844	Transfers to Depositaries . . . . .	5,957	46,883	361,101
Total Federal Reserve Account . . . . .	11,177	280,016	3,318,058	Total Federal Reserve Account	9,875	277,590	3,317,631
Tax and Loan Note Accounts.				Tax and Loan Note Accounts			
Taxes Received (Table IV)	3,200	78,808	715,630	Transfers to Federal Reserve Banks (Table V)	3,468	97,313	1,053,844
Transfers from Federal Reserve Banks	5,957	46,883	361,101	Total Deposits (net of transfers)	10,910	261,511	2,979,843
Total Tax and Loan Note Accounts (Table V)	9,158	125,690	1,076,730	Net Change in Operating Cash Balance	6,992	30,803	23,311
Total Deposits (net of transfers)	10,910	261,511	2,979,843				

includes Agriculture credit and Rural housing and business funds

his statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 79,919	\$ 1,168
Regular Series	\$ 0	\$ 61,298	\$ 974,713	Notes	0	33,469	374
Cash Management Series	0	15,004	136,242	Bonds	0	1	
Notes	0	29,712	339,942	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	59	480	Savings and Retirement Plan Series	36	914	11
Federal Financing Bank	0	0	0	Government Account Series	48,499	779,920	9,081
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	200	1
Cash Issue Price	21	316	4,438	State and Local Series	42	2,942	26
Interest Increment	0	-5	6,135	Other	0	0	
Government Account Series	49,034	774,329	9,181,458	Total Redemptions	48,577	897,365	10,663
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	486	-12,374	80
Foreign Series	0	0	2,945				
State and Local Series	5	4,210	66,612				
Other	0	70	337				
Total Issues	49,063	884,991	10,744,254				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,063	\$ 884,991	\$ 10,744,254
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,249	24,945
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	49,034	774,329	9,181,458
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	59	455
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	26	109,309	1,531,011
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,577	897,365	10,663,418
Government Account Transactions (-)	48,082	779,504	9,080,815
Total Public Debt Cash Redemptions	495	117,862	1,582,603

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,493,982	\$5,493,496	\$5,506,356	\$5,413,111
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	71,647	71,742	72,196	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	104	
Total Subject to Limit	5,406,943	5,406,362	5,418,731	5,323,111
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,334	\$ 70,167	\$ 853,150
Individual Estimated Income Taxes	190	319	1,625
Railroad Retirement Taxes	8	310	3,300
Excise Taxes	17	2,761	42,493
Corporation Income Taxes	750	34,412	154,560
Federal Unemployment Taxes	4	52	5,522
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-1,382	7,647	5,991
Total	4,921	115,668	1,066,641
These Receipts were deposited in Federal Reserve Account			
Directly	551	14,710	133,124
Remittance Option Depositories	1,133	19,517	189,618
Tax and Loan Note Accounts	3,200	78,808	715,630
Interagency Transfers	36	2,634	28,270

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 250	\$ 975	\$ 51,898	\$ 52,823
Investments				
Credits	12	95	3,094	3,101
Transfers to Depositories	21	115	5,822	5,958
Withdrawals				
Treasury Initiated	0	0	89	89
Depository Initiated	5	70	3,303	3,378
Closing Balance Today	278	1,114	57,422	58,814

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 684	\$ 1,347	\$ 112,000
Business	49	1,251	24,000



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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 79,919	\$ 1,168
Regular Series	\$ -1	\$ 61,296	\$ 974,711	Notes	0	33,470	374
Cash Management Series	0	15,004	136,242	Bonds	0	1	
Notes	0	29,712	339,942	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	9	68	489	Savings and Retirement Plan Series	59	973	11
Federal Financing Bank	0	0	0	Government Account Series	48,539	828,460	9,129
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	200	1
Cash Issue Price	21	337	4,459	State and Local Series	3	2,945	26
Interest Increment	0	-5	6,135	Other	0	0	
Government Account Series	51,230	825,559	9,232,688	Total Redemptions	48,602	945,967	10,712
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,678	-9,696	83
Foreign Series	0	0	2,945				
State and Local Series	21	4,231	66,633				
Other	0	70	337				
Total Issues	51,280	936,271	10,795,534				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 51,280	\$ 936,271	\$ 10,795,534
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,249	24,945
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	51,230	825,559	9,232,688
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	9	68	464
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	40	109,349	1,531,051
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,602	945,967	10,712,020
Government Account Transactions (-)	48,539	828,043	9,129,354
Total Public Debt Cash Redemptions	62	117,924	1,582,665

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,496,660	\$ 5,493,982	\$ 5,506,356	\$ 5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	71,364	71,647	72,196	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	104	
Total Subject to Limit	5,409,905	5,406,943	5,418,731	5,327,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,141	\$ 76,308	\$ 859,291
Individual Estimated Income Taxes	73	392	1,698
Railroad Retirement Taxes	41	351	3,341
Excise Taxes	50	2,811	42,542
Corporation Income Taxes	1,565	35,977	156,124
Federal Unemployment Taxes	7	59	5,529
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-2,145	5,502	3,846
Total	5,731	121,399	1,072,372
These Receipts were deposited in Federal Reserve Account			
Directly	592	15,301	133,715
Remittance Option Depositories	709	20,225	190,327
Tax and Loan Note Accounts	4,365	83,173	719,995
Inter-agency Transfers	65	2,700	28,335

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 278	\$ 1,114	\$ 57,422	\$ 58,814
Investments				
Credits	9	172	4,184	4,365
Transfers to Depositories	0	0	792	792
Withdrawals				
Treasury Initiated	0	0	317	317
Depository Initiated	5	161	4,155	4,321
Closing Balance Today	283	1,125	57,925	59,333

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,353	\$ 112,000
Business	97	1,348	24,000

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 79,919	\$ 1,168
Regular Series	\$ 0	\$ 61,296	\$ 974,711	Notes	0	33,470	374
Cash Management Series	0	15,004	136,242	Bonds	0	1	
Notes	0	29,712	339,942	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	71	492	Savings and Retirement Plan Series	60	1,033	11
Federal Financing Bank	0	0	0	Government Account Series	48,570	877,029	9,178
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	200	1
Cash Issue Price	14	350	4,473	State and Local Series	0	2,945	26
Interest Increment	719	714	6,854	Other	0	0	
Government Account Series	51,666	877,225	9,284,354	Total Redemptions	48,629	994,597	10,760
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	4,267	-5,429	87
Foreign Series	0	0	2,945				
State and Local Series	495	4,725	67,128				
Other	0	70	337				
Total Issues	52,897	989,168	10,848,430				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 52,897	\$ 989,168	\$ 10,848,430
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,249	24,945
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	51,666	877,225	9,284,354
Interest Increment on Savings and Retirement Plan Series (-)	719	714	6,854
Inflation - Indexed Securities Increment	3	71	467
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	508	109,857	1,531,560
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,629	994,597	10,760,649
Government Account Transactions (-)	48,570	876,613	9,177,924
Total Public Debt Cash Redemptions	60	117,984	1,582,725

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,500,927	\$ 5,496,660	\$ 5,506,356	\$ 5,413
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	71,269	71,364	72,196	70
Federal Financing Bank	15,000	15,000	15,000	15
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	104	
Total Subject to Limit	5,414,267	5,409,905	5,418,731	5,327
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,568	\$ 78,876	\$ 861,859
Individual Estimated Income Taxes	69	460	1,766
Railroad Retirement Taxes	1	353	3,343
Excise Taxes	48	2,859	42,591
Corporation Income Taxes	1,464	37,441	157,588
Federal Unemployment Taxes	5	64	5,534
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-2,770	2,732	1,076
Total	1,386	122,785	1,073,758
These Receipts were deposited in Federal Reserve Account			
Directly	170	15,471	133,885
Remittance Option Depositories	351	20,576	190,678
Tax and Loan Note Accounts	858	84,031	720,853
Inter-agency Transfers	6	2,706	28,341

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 283	\$ 1,125	\$ 57,925	\$ 59
Investments				
Credits	7	36	816	
Transfers to Depositories	0	0	261	
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	4	31	1,153	1
Closing Balance Today	286	1,129	57,849	59

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,359	\$ 112
Business	239	1,587	24



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 24, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 22,464	\$ 19,395	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	60,345	59,264	30,438	35,930
Total Operating Balance	82,809	78,659	36,131	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 597	\$ 110,454	\$ 1,532,156	Public Debt Redemptions (Table III-B)	\$ 58	\$ 118,042	\$ 1,582,783
Agriculture Loan Repayments (misc)	12	356	3,174	Commodity Credit Corporation	20	299	13,498
Commodity Credit Corporation	30	622	6,489	Defense Vendor Payments (EFT)	240	6,626	66,306
Customs and Certain Excise Taxes	93	1,598	16,252	Education Department	167	2,362	32,200
Deposits by States				Energy Department	71	1,230	13,623
Unemployment	6	237	16,391	Family Support Payments (HHS)	7	72	981
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	47	1,529	16,817
Energy Department	19	291	4,379	Federal Highway Administration	111	1,238	12,773
Estate and Gift Taxes	110	1,369	17,904	Federal Salaries (EFT)	61	5,139	64,050
Federal Reserve Earnings	482	1,580	17,785	Food and Nutrition Service (misc)	46	1,078	10,917
Foreign Deposits, Military Sales	17	1,549	10,256	Food Stamps	54	1,372	14,203
Housing and Urban Development (HUD)	22	691	6,001	Health and Human Services Grants (misc)	126	2,452	27,487
Individual Income and Employment				Housing and Urban Development (HUD)	80	2,845	28,604
Taxes, Not Withheld	1,501	38,349	258,345	Interest on Public Debt	5	6,978	138,864
Postal Service	290	5,996	64,089	Labor Department	42	715	7,301
Taxes Received (Table IV)	1,793	37,841	326,357	Medicare	959	14,691	155,370
Other Deposits				Medicaid	218	7,478	73,789
				Natl Aeronautics & Space Adm (NASA)	18	739	8,968
				Postal Service Money Orders and Other	168	3,494	36,075
				Temporary Assistance for Needy			
				Families (HHS)	17	685	9,435
				Unemployment Insurance Benefits	62	1,268	15,049
				Other Withdrawals			
				Social Security Benefits (EFT)	327	22,035	108,569
Total Other Deposits	0	362	3,196	Unclassified	782	28,133	300,881
Change in Balance of Uncollected				Total, Other Withdrawals	1,109	61,445	638,706
Funds (closing balance \$ 150)	24	23	-47	Transfers to Depositories	1,142	49,077	363,296
Transfers from Depositories	2,901	106,041	1,062,572				
Total Federal Reserve Account	7,897	307,625	3,345,666	Total Federal Reserve Account	4,828	290,854	3,330,895
				Tax and Loan Note Accounts			
Tax and Loan Note Accounts				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,839	86,871	723,692	(Table V)	2,901	106,041	1,062,572
Transfers from Federal Reserve Banks	1,142	49,077	363,296	Total Withdrawals (net of transfers)	3,686	241,777	2,967,599
Total Tax and Loan Note Accounts (Table V)	3,982	135,948	1,086,988	Net Change in Operating Cash Balance	4,150	46,678	39,188
Total Deposits (net of transfers)	7,835	288,455	3,006,787				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 79,919	\$ 1,168
Regular Series	\$ 0	\$ 61,296	\$ 974,711	Notes	0	33,470	374
Cash Management Series	0	15,004	136,242	Bonds	1	2	
Notes	0	29,712	339,942	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	74	495	Savings and Retirement Plan Series	57	1,090	11
Federal Financing Bank	0	0	0	Government Account Series	48,764	925,793	9,227
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	0	200	1
Cash Issue Price	13	363	4,485	State and Local Series	1	2,946	26
Interest Increment	-5	709	6,849	Other	0	0	
Government Account Series	51,190	928,415	9,335,544	Total Redemptions	48,822	1,043,419	10,809
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,963	-2,466	90
Foreign Series	0	0	2,945				
State and Local Series	584	5,309	67,712				
Other	0	70	337				
Total Issues	51,785	1,040,953	10,900,216				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 51,785	\$ 1,040,953	\$ 10,900,216
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,249	24,945
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	51,190	928,415	9,335,544
Interest Increment on Savings and Retirement Plan Series (-)	-5	709	6,849
Inflation - Indexed Securities Increment	3	74	470
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	597	110,454	1,532,156
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,822	1,043,419	10,809,471
Government Account Transactions (-)	48,764	925,377	9,226,688
Total Public Debt Cash Redemptions	58	118,042	1,582,783

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,443	\$ 83,319	\$ 866,302
Individual Estimated Income Taxes	28	488	1,794
Railroad Retirement Taxes	7	359	3,349
Excise Taxes	653	3,512	43,244
Corporation Income Taxes	1,287	38,728	158,876
Federal Unemployment Taxes	4	68	5,538
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-1,771	961	-695
Total	4,650	127,435	1,078,408
These Receipts were deposited in Federal Reserve Account			
Directly	508	15,979	134,393
Remittance Option Depositories	1,286	21,862	191,964
Tax and Loan Note Accounts	2,839	86,871	723,692
Inter-agency Transfers	18	2,724	28,539

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,503,890	\$ 5,500,927	\$ 5,506,356	\$ 5,413,111
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	
Discount Adjustment	71,175	71,269	72,196	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	104	
Total Subject to Limit	5,417,324	5,414,267	5,418,731	5,327,111
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 286	\$ 1,129	\$ 57,849	\$ 59,264
Investments				
Credits	13	92	2,734	2,839
Transfers to Depositories	1	0	1,142	1,143
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	7	74	2,821	2,902
Closing Balance Today	293	1,148	58,904	60,345

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,363	\$ 112,000
Business	9	1,596	24,000





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 25, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 20,117	\$ 22,464	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	60,378	60,345	30,438	35,930
Total Operating Balance	80,495	82,809	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B) . . . . .	\$ 37,139	\$ 147,593	\$ 1,569,295	Public Debt Redemptions (Table III-B) . . . . .	\$ 39,338	\$ 157,380	\$ 1,622,121
Agriculture Loan Repayments (misc) . . . . .	29	385	3,203	Commodity Credit Corporation . . . . .	16	315	13,514
Commodity Credit Corporation . . . . .	35	657	6,524	Defense Vendor Payments (EFT) . . . . .	403	7,029	66,709
Customs and Certain Excise Taxes . . . . .	74	1,671	16,326	Education Department . . . . .	174	2,536	32,374
Deposits by States . . . . .				Energy Department . . . . .	64	1,294	13,687
Unemployment . . . . .	4	241	16,395	Family Support Payments (HHS) . . . . .	5	77	986
Supplemental Security Income . . . . .	0	265	2,366	Federal Employees Insurance Payments . . . . .	250	1,779	16,867
Energy Department . . . . .	22	314	4,401	Federal Highway Administration . . . . .	110	1,348	12,882
Estate and Gift Taxes . . . . .	63	1,432	17,966	Federal Salaries (EFT) . . . . .	55	5,194	64,104
Federal Reserve Earnings . . . . .	0	1,580	17,785	Food and Nutrition Service (misc) . . . . .	79	1,158	10,997
Foreign Deposits, Military Sales . . . . .	35	1,584	10,291	Food Stamps . . . . .	63	1,435	14,266
Housing and Urban Development (HUD) . . . . .	22	712	6,023	Health and Human Services Grants (misc) . . . . .	148	2,600	27,635
Individual Income and Employment . . . . .				Housing and Urban Development (HUD) . . . . .	90	2,935	28,694
Taxes, Not Withheld . . . . .	578	38,927	256,923	Interest on Public Debt . . . . .	3	6,980	138,867
Postal Service . . . . .	283	6,279	64,372	Labor Department . . . . .	61	777	7,362
Taxes Received (Table IV) . . . . .	792	38,634	327,149	Medicare . . . . .	723	15,413	156,092
Other Deposits . . . . .				Medicaid . . . . .	452	7,930	74,242
Prepayment of Treasury Securities (net) . . . . .	-155	-29	76	Natl Aeronautics & Space Adm. (NASA) . . . . .	123	862	9,090
Veterans Assets Sales . . . . .	394	504	1,414	Postal Service Money Orders and Other . . . . .	108	3,602	36,183
				Temporary Assistance for Needy . . . . .			
				Families (HHS) . . . . .	32	717	9,467
				Unemployment Insurance Benefits . . . . .	59	1,327	15,108
				Other Withdrawals . . . . .			
				FSLIC Resolution Funds (RTC net) . . . . .	-67	-136	-598
				Thrift Savings Plan Transfer . . . . .	66	343	2,124
Total Other Deposits . . . . .	239	601	3,435	Unclassified . . . . .	804	28,938	301,685
Change in Balance of Uncollected . . . . .				Total, Other Withdrawals . . . . .	803	62,248	639,510
Funds (closing balance \$ 147) . . . . .	3	26	-44	Transfers to Depositories . . . . .	0	49,077	363,296
Transfers from Depositories . . . . .	1,493	107,534	1,064,065				
Total Federal Reserve Account . . . . .	40,811	348,436	3,386,477	Total Federal Reserve Account . . . . .	43,158	334,012	3,374,053
Tax and Loan Note Accounts . . . . .				Tax and Loan Note Accounts . . . . .			
Taxes Received (Table IV) . . . . .	1,527	88,397	725,219	Transfers to Federal Reserve Banks . . . . .	1,493	107,534	1,064,065
Transfers from Federal Reserve Banks . . . . .	0	49,077	363,296	Total Deposits (net of transfers) . . . . .	40,845	329,299	3,047,631
Total Tax and Loan Note . . . . .	1,527	137,475	1,088,515				
Accounts (Table V) . . . . .							
Total Deposits (net of transfers) . . . . .	40,845	329,299	3,047,631	Total Withdrawals (net of transfers) . . . . .	43,158	284,935	3,010,757
				Net Change in Operating Cash Balance . . . . .	-2,314	44,364	36,874

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

\*The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 39,224	\$ 119,143	\$ 1,200,377
Regular Series	\$ 36,170	\$ 97,466	\$ 1,010,881	Notes	0	33,470	37,470
Cash Management Series	0	15,004	136,242	Bonds	0	2	2
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	77	498	Savings and Retirement Plan Series	48	1,137	1,137
Federal Financing Bank	0	0	0	Government Account Series	51,645	977,438	9,277,438
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	200	200
Cash Issue Price	14	377	4,500	State and Local Series	66	3,011	2,011
Interest Increment	0	709	6,849	Other	0	0	0
Government Account Series	52,912	981,327	9,388,456	Total Redemptions	90,982	1,134,401	10,900,377
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	278	-2,187	2,187
Foreign Series	0	0	2,945				
State and Local Series	2,161	7,470	69,873				
Other	0	70	337				
Total Issues	91,261	1,132,214	10,991,476				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 91,261	\$ 1,132,214	\$ 10,991,476
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	1,206	2,455	26,152
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	52,912	981,327	9,388,456
Interest Increment on Savings and Retirement Plan Series (-)	0	709	6,849
Inflation - Indexed Securities Increment	3	77	473
Total Public Debt Cash Receipts	37,139	147,593	1,569,295
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	90,982	1,134,401	10,900,454
Government Account Transactions (-)	51,645	977,021	9,278,333
Total Public Debt Cash Redemptions	39,338	157,380	1,622,121

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,763	\$ 85,081	\$ 868,065
Individual Estimated Income Taxes	30	518	1,823
Railroad Retirement Taxes	4	364	3,354
Excise Taxes	392	3,904	43,636
Corporation Income Taxes	291	39,019	159,167
Federal Unemployment Taxes	2	71	5,541
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-51	910	-746
Total	2,432	129,867	1,080,840
These Receipts were deposited in Federal Reserve Account			
Directly	423	16,402	134,816
Remittance Option Depositories	370	22,232	192,333
Tax and Loan Note Accounts	1,527	88,397	725,219
Inter-agency Transfers	113	2,836	28,471

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,504,168	\$ 5,503,890	\$ 5,506,356	\$ 5,541,168
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,813	71,175	72,196	71,175
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	104	142
Total Subject to Limit	5,415,964	5,417,324	5,418,731	5,332,840
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 293	\$ 1,148	\$ 58,904	\$ 60,345
Investments				
Credits	6	145	1,376	1,527
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	4	140	1,350	1,494
Closing Balance Today	295	1,153	58,930	60,378

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,366	\$ 11,366
Business	50	1,646	1,646



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 26, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 19,271	\$ 20,117	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	61,150	60,378	30,438	35,930
Total Operating Balance	80,421	80,495	36,131	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 87	\$ 147,680	\$ 1,569,383	Public Debt Redemptions (Table III-B)	\$ 52	\$ 157,431	\$ 1,622,173
Agriculture Loan Repayments (misc)	21	406	3,224	Commodity Credit Corporation	16	331	13,530
Commodity Credit Corporation	35	692	6,559	Defense Vendor Payments (EFT)	929	7,958	67,638
Customs and Certain Excise Taxes	73	1,745	16,400	Education Department	166	2,702	32,539
Deposits by States				Energy Department	86	1,380	13,774
Unemployment	8	249	16,403	Family Support Payments (HHS)	4	81	990
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	97	1,876	16,964
Energy Department	37	351	4,439	Federal Highway Administration	85	1,433	12,968
Estate and Gift Taxes	52	1,484	18,018	Federal Salaries (EFT)	1,698	6,892	65,803
Federal Reserve Earnings	0	1,580	17,785	Food and Nutrition Service (misc)	39	1,197	11,036
Foreign Deposits, Military Sales	82	1,665	10,373	Food Stamps	58	1,493	14,324
Housing and Urban Development (HUD)	23	736	6,047	Health and Human Services Grants (misc)	207	2,806	27,842
Individual Income and Employment				Housing and Urban Development (HUD)	96	3,031	28,790
Taxes, Not Withheld	475	39,402	257,398	Interest on Public Debt	3	6,984	138,870
Postal Service	243	6,521	64,614	Labor Department	44	821	7,406
Taxes Received (Table IV)	1,174	39,807	328,323	Medicare	625	16,039	156,718
Other Deposits				Medicaid	217	8,147	74,458
				Natl Aeronautics & Space Adm (NASA)	74	937	9,165
				Postal Service Money Orders and Other	161	3,763	36,344
				Temporary Assistance for Needy Families (HHS)	31	749	9,499
				Unemployment Insurance Benefits	58	1,386	15,166
				Other Withdrawals			
				HHS Deposit Fund Transfers to States	67	67	1,013
Total Other Deposits	0	601	3,435	Unclassified	762	29,699	302,447
Change in Balance of Uncollected Funds (closing balance \$ 120)	27	53	-17	Total, Other Withdrawals	829	63,077	640,338
Transfers from Depositories	3,404	110,938	1,067,469	Transfers to Depositories	1,010	50,087	364,305
Total Federal Reserve Account	5,741	354,177	3,392,218	Total Federal Reserve Account	6,587	340,599	3,380,640
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table V)	3,166	91,564	728,385	Transfers to Federal Reserve Banks (Table V)	3,404	110,938	1,067,469
Transfers from Federal Reserve Banks	1,010	50,087	364,305	Total Withdrawals (net of transfers)	5,577	290,512	3,016,334
Total Tax and Loan Note Accounts (Table V)	4,176	141,651	1,092,691	Net Change in Operating Cash Balance	-74	44,291	36,800
Total Deposits (net of transfers)	5,503	334,802	3,053,134				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Friday, June 26, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 119,143	\$ 1,207,371
Regular Series	\$ 0	\$ 97,466	\$ 1,010,881	Notes	0	33,470	37,000
Cash Management Series	0	15,004	136,242	Bonds	0	2	2
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	80	501	Savings and Retirement Plan Series	47	1,184	1,184
Federal Financing Bank	0	0	0	Government Account Series	48,833	1,026,271	9,321,321
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	200	200
Cash Issue Price	22	400	4,522	State and Local Series	5	3,016	2,016
Interest Increment	0	709	6,849	Other	0	0	0
Government Account Series	49,057	1,030,384	9,437,514	Total Redemptions	48,884	1,183,285	10,941,321
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	263	-1,924	9,321,321
Foreign Series	0	0	2,945				
State and Local Series	65	7,535	69,938				
Other	0	70	337				
Total Issues	49,148	1,181,361	11,040,624				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,148	\$ 1,181,361	\$ 11,040,624
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,455	26,152
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	49,057	1,030,384	9,437,514
Interest Increment on Savings and Retirement Plan Series (-)	0	709	6,849
Inflation - Indexed Securities Increment	3	80	476
Total Public Debt Cash Receipts	87	147,680	1,569,383
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions	48,884	1,183,285	10,949,338
Individual Estimated Income Taxes (Table III-A)	48,833	1,025,854	9,327,166
Government Account Transactions (-)	52	157,431	1,622,173
Total Public Debt Cash Redemptions			

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,504,431	\$ 5,504,168	\$ 5,506,356	\$ 5,411,321
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,719	72,813	72,196	72,196
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	104	104
Total Subject to Limit	5,416,321	5,415,964	5,418,731	5,321,321
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,481	\$ 89,563	\$ 872,546
Individual Estimated Income Taxes	21	538	1,844
Railroad Retirement Taxes	26	390	3,380
Excise Taxes	42	3,946	43,678
Corporation Income Taxes	404	39,423	159,570
Federal Unemployment Taxes	4	74	5,544
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-548	363	-1,294
Total	4,430	134,297	1,085,270
These Receipts were deposited in Federal Reserve Account			
Directly	462	16,864	135,278
Remittance Option Depositories	712	22,944	193,045
Tax and Loan Note Accounts	3,166	91,564	728,385
Inter-agency Transfers	90	2,926	28,561

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 295	\$ 1,153	\$ 58,930	\$ 60,378
Investments				
Credits	9	77	3,081	3,167
Transfers to Depositories	1	0	1,009	1,010
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	5	61	3,339	3,405
Closing Balance Today	300	1,169	59,681	61,150

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 649	\$ 2,015	\$ 11,174
Business	129	1,774	2,003

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 119,143	\$ 1,207,374
Regular Series	\$ 1	\$ 97,467	\$ 1,010,882	Notes	0	33,470	374,000
Cash Management Series	0	15,004	136,242	Bonds	0	2	2,000
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	9	90	511	Savings and Retirement Plan Series	51	1,235	1,235
Federal Financing Bank	0	0	0	Government Account Series	50,897	1,077,167	9,378,062
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	200	200
Cash Issue Price	26	426	4,549	State and Local Series	1,254	4,270	2,000
Interest Increment	0	709	6,849	Other	0	0	0
Government Account Series	50,048	1,080,433	9,487,562	Total Redemptions	52,201	1,235,487	11,000,000
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-1,993	-3,918	8,000,000
Foreign Series	0	0	2,945				
State and Local Series	123	7,658	70,061				
Other	0	70	337				
Total Issues	50,208	1,231,569	11,090,831				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,208	\$ 1,231,569	\$ 11,090,831
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,455	26,152
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,048	1,080,433	9,487,562
Interest Increment on Savings and Retirement Plan Series (-)	0	709	6,849
Inflation - Indexed Securities Increment	9	90	486
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	150	147,831	1,569,533
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	52,201	1,235,487	11,001,539
Government Account Transactions (-)	50,897	1,076,751	9,378,062
Total Public Debt Cash Redemptions	1,305	158,736	1,623,477

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,502,438	\$5,504,431	\$5,506,356	\$5,416,610
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,437	72,719	72,196	72,196
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	104	104
Total Subject to Limit	5,414,610	5,416,321	5,418,731	5,320,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,476	\$ 96,039	\$ 879,022
Individual Estimated Income Taxes	34	572	1,878
Railroad Retirement Taxes	50	440	3,430
Excise Taxes	1,215	5,161	44,893
Corporation Income Taxes	232	39,654	159,802
Federal Unemployment Taxes	4	79	5,549
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-159	203	-1,453
Total	7,852	142,149	1,093,121
These Receipts were deposited in:			
Federal Reserve Account			
Directly	1,591	18,455	136,869
Remittance Option Depositories	885	23,829	193,931
Tax and Loan Note Accounts	4,984	96,548	733,370
Inter-agency Transfers	391	3,317	28,952

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 300	\$ 1,169	\$ 59,681	\$ 61,150
Investments				
Credits	10	108	4,867	5,085
Transfers to Depositories	20	14	265	300
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	6	139	11,115	12,260
Closing Balance Today	324	1,151	53,698	55,173

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,019	\$ 11,000
Business	204	1,978	2,000



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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 119,143	\$ 1,200,000
Regular Series	\$ -1	\$ 97,466	\$ 1,010,881	Notes	34,649	68,119	408,000
Cash Management Series	0	15,004	136,242	Bonds	0	2	0
Notes	28,065	57,778	368,007	Federal Financing Bank	0	0	0
Bonds	0	0	30,923				
Inflation - Indexed Securities Increment	3	93	514	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	55	1,290	1,000
<b>Nonmarketable</b>				Government Account Series	339,405	1,416,572	9,717,467
Savings and Retirement Plan Series				Domestic Series	0	0	0
Cash Issue Price	33	459	4,581	Foreign Series	0	200	0
Interest Increment	0	709	6,849	State and Local Series	130	4,400	2,000
Government Account Series	390,928	1,471,361	9,878,490	Other	0	0	0
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series	709	8,367	70,769				
Other	0	70	337				
<b>Total Issues</b>	<b>419,737</b>	<b>1,651,306</b>	<b>11,510,568</b>	<b>Total Redemptions</b>	<b>374,240</b>	<b>1,609,727</b>	<b>11,375,780</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>45,497</b>	<b>41,579</b>	<b>134,788</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 419,737	\$ 1,651,306	\$ 11,510,568
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,455	26,152
Bonds and Notes (-)	78	130	997
Government Account Transaction (-)	390,662	1,471,094	9,878,224
Interest Increment on Savings and Retirement Plan Series (-)	0	709	6,849
Inflation - Indexed Securities Increment	3	93	488
<b>Total Public Debt Cash Receipts</b>	<b>28,994</b>	<b>176,825</b>	<b>1,598,527</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions</b>	<b>374,240</b>	<b>1,609,727</b>	<b>11,375,780</b>
Public Debt Redemptions (Table III-A)	339,405	1,416,156	9,717,467
Government Account Transactions (-)	34,835	193,571	1,658,312
<b>Total Public Debt Cash Redemptions</b>			

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,547,935	\$ 5,502,438	\$ 5,506,356	\$ 5,410,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	7,000
Discount Adjustment	72,155	72,437	72,196	1,000
Federal Financing Bank	15,000	15,000	15,000	0
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	104	0
<b>Total Subject to Limit</b>	<b>5,460,389</b>	<b>5,414,610</b>	<b>5,418,731</b>	<b>5,322,000</b>
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,409</b>	<b>\$ 99,449</b>	<b>\$ 882,432</b>
Individual Estimated Income Taxes	1	573	1,879
Railroad Retirement Taxes	3	443	3,433
Excise Taxes	113	5,274	45,006
Corporation Income Taxes	241	39,895	160,043
Federal Unemployment Taxes	5	84	5,554
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes</b>	<b>-144</b>	<b>60</b>	<b>-1,597</b>
<b>Total</b>	<b>3,628</b>	<b>145,777</b>	<b>1,096,750</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	420	18,875	137,289
Remittance Option Depositories	751	24,580	194,682
Tax and Loan Note Accounts	2,218	98,766	735,587
Inter-agency Transfers	240	3,556	29,191

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 324</b>	<b>\$ 1,151</b>	<b>\$ 53,698</b>	<b>\$ 54,973</b>
Investments				
Credits	16	87	2,115	2,218
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	120	120
Depository Initiated	10	66	3,059	3,135
<b>Closing Balance Today</b>	<b>329</b>	<b>1,171</b>	<b>52,634</b>	<b>\$ 54,134</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 6</b>	<b>\$ 2,025</b>	<b>\$ 2,111</b>
<b>Business</b>	<b>250</b>	<b>2,228</b>	<b>2,228</b>

<sup>2</sup> Does not include \$38 million offset by the IRS for the month of June 1998, and \$1,882 million for the fiscal year-to-date for the Tax Refund Offset Program.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 1, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,866	\$ 18,140	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	54,719	54,135	54,135	35,930
Total Operating Balance	62,586	72,275	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 1,021	\$ 1,021	\$ 1,599,548	Public Debt Redemptions (Table III-B)	\$ 4,673	\$ 4,673	\$ 1,662,985
Agriculture Loan Repayments (misc)	108	108	3,459	Commodity Credit Corporation	29	29	13,610
Commodity Credit Corporation	115	115	6,786	Defense Vendor Payments (EFT)	358	358	68,942
Customs and Certain Excise Taxes	101	101	16,707	Education Department	212	212	32,900
Deposits by States				Energy Department	127	127	14,144
Unemployment	5	5	16,433	Family Support Payments (HHS)	7	7	1,023
Supplemental Security Income	0	0	2,369	Federal Employees Insurance Payments	184	184	17,281
Energy Department	91	91	4,611	Federal Highway Administration	54	54	13,142
Estate and Gift Taxes	89	89	18,309	Federal Salaries (EFT)	214	214	66,935
Federal Reserve Earnings	490	490	18,276	Food and Nutrition Service (misc)	28	28	11,186
Foreign Deposits, Military Sales	522	522	11,005	Food Stamps	37	37	14,472
Housing and Urban Development (HUD)	43	43	6,153	Health and Human Services Grants (misc)	138	138	28,521
Individual Income and Employment				Housing and Urban Development (HUD)	1,221	1,221	30,217
Taxes, Not Withheld	268	268	258,442	Interest on Public Debt	1,125	1,125	146,245
Postal Service	356	356	65,660	Labor Department	47	47	7,565
Taxes Received (Table IV)	2,985	2,985	334,956	Medicare	3,715	3,715	161,951
Other Deposits				Medicaid	244	244	75,441
Agency for Internat'l Development	69	69	128	Natl Aeronautics & Space Adm (NASA)	17	17	9,296
				Postal Service Money Orders and Other	185	185	37,030
				Temporary Assistance for Needy			
				Families (HHS)	59	59	9,920
				Unemployment Insurance Benefits	91	91	15,420
				Other Withdrawals			
				Federal Communications Commission	-97	-97	-526
				GSA	129	129	961
				Civil Service Retirement (EFT)	2,670	2,670	15,600
				Military Active Duty Pay (EFT)	1,802	1,802	16,957
				Military Retirement (EFT)	2,211	2,211	13,122
				Pmt. to Internat'l Development Assn	253	253	559
				Railroad Retirement (EFT)	531	531	3,154
				Social Security Benefits (EFT)	132	132	108,701
				Supple. Security Income Benefits (EFT)	967	967	5,575
				Tennessee Valley Authority (net)	93	93	-194
				U.S. Enrichment Corp	78	78	78
				Veterans Benefits (EFT)	1,194	1,194	6,998
				Unclassified	1,496	1,496	304,970
				Total, Other Withdrawals	11,460	11,460	652,995
				Transfers to Depositories	0	0	364,604
				Total Federal Reserve Account	24,225	24,225	3,455,823
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks	7,643	7,643	1,089,628
				(Table V)			
				Total Deposits (net of transfers)	14,536	14,536	3,110,184
				Total Withdrawals (net of transfers)	24,225	24,225	3,091,220
				Net Change in Operating Cash Balance	-9,689	-9,689	18,964

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in accounts at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 0	\$ 1,207,9
Regular Series	\$ 0	\$ 0	\$ 1,010,881	Notes	0	0	408,
Cash Management Series	0	0	136,242	Bonds	0	0	
Notes	0	0	368,007	Federal Financing Bank	0	0	
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	3	517	Savings and Retirement Plan Series	58	58	11,
Federal Financing Bank	0	0	0	Government Account Series	64,277	64,277	9,782,
Nonmarketable				Domestic Series	0	0	
Savings and Retirement Plan Series				Foreign Series	175	175	2,
Cash Issue Price	17	17	4,598	State and Local Series	4,440	4,440	32,
Interest Increment	0	0	6,849	Other	0	0	
Government Account Series	61,441	61,441	9,939,931	Total Redemptions	68,949	68,949	11,444,
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-6,484	-6,484	128,
Foreign Series	0	0	2,945				
State and Local Series	1,004	1,004	71,773				
Other	0	0	337				
Total Issues	62,465	62,465	11,573,034				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 62,465	\$ 62,465	\$ 11,573,034
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	0	26,152
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	61,441	61,441	9,939,665
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,849
Inflation - Indexed Securities Increment	3	3	491
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,021	1,021	1,599,548
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	68,949	68,949	11,444,729
Government Account Transactions (-)	64,277	64,277	9,781,744
Total Public Debt Cash Redemptions	4,673	4,673	1,662,985

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,541,451	\$ 5,547,935	\$ 5,547,935	\$ 5,413,
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	72,061	72,155	72,155	70,
Federal Financing Bank	15,000	15,000	15,000	15,
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	142	
Total Subject to Limit	5,453,999	5,460,389	5,460,389	5,327,
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,218	\$ 11,218	\$ 893,650
Individual Estimated Income Taxes	0	0	1,879
Railroad Retirement Taxes	61	61	3,493
Excise Taxes	46	46	45,051
Corporation Income Taxes	79	79	160,122
Federal Unemployment Taxes	5	5	5,559
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	50	50	-1,546
Total	11,458	11,458	1,108,208
These Receipts were deposited in Federal Reserve Account			
Directly	729	729	138,018
Remittance Option Depositories	2,255	2,255	196,937
Tax and Loan Note Accounts	8,228	8,228	743,815
Inter-agency Transfers	246	246	29,437

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 329	\$ 1,171	\$ 52,634	\$ 54,
Investments				
Credits	21	144	8,063	8,
Transfers to Depositories	0	0	0	
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	14	117	7,512	7,
Closing Balance Today	336	1,199	53,184	54,

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 5	\$ 112,
Business	33	33	25,



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 2, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,930	\$ 7,866	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	36,178	54,719	54,135	35,930
Total Operating Balance	42,107	62,586	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 20,952	\$ 21,973	\$ 1,620,500	Public Debt Redemptions (Table III-B) . . . . .	\$ 20,862	\$ 25,534	\$ 1,683,847
Agriculture Loan Repayments (misc)'	11	119	3,469	Commodity Credit Corporation . . . . .	22	50	13,631
Commodity Credit Corporation	41	156	6,828	Defense Vendor Payments (EFT) . . . . .	196	555	69,139
Customs and Certain Excise Taxes	82	183	16,790	Education Department . . . . .	71	284	32,971
Deposits by States				Energy Department . . . . .	108	235	14,252
Unemployment . . . . .	9	14	16,442	Family Support Payments (HHS) . . . . .	8	15	1,031
Supplemental Security Income . . . . .	0	0	2,369	Federal Employees Insurance Payments . . . . .	47	231	17,329
Energy Department . . . . .	10	101	4,621	Federal Highway Administration . . . . .	159	213	13,301
Estate and Gift Taxes . . . . .	60	150	18,369	Federal Salaries (EFT) . . . . .	394	608	67,329
Federal Reserve Earnings . . . . .	0	490	18,276	Food and Nutrition Service (misc) . . . . .	29	57	11,215
Foreign Deposits, Military Sales . . . . .	46	568	11,051	Food Stamps . . . . .	39	76	14,512
Housing and Urban Development (HUD) . . . . .	35	79	6,188	Health and Human Services Grants (misc) . . . . .	155	293	28,676
Individual Income and Employment Taxes, Not Withheld . . . . .	224	492	258,666	Housing and Urban Development (HUD) . . . . .	185	1,406	30,401
Postal Service . . . . .	332	688	65,992	Interest on Public Debt . . . . .	2	1,128	146,248
Taxes Received (Table IV) . . . . .	1,225	4,210	336,181	Labor Department . . . . .	55	102	7,620
Other Deposits				Medicare . . . . .	662	4,377	162,613
Prepayment of Treasury Securities (net)	-63	-51	-42	Medicaid . . . . .	641	885	76,082
				Natl Aeronautics & Space Adm. (NASA) . . . . .	47	65	9,343
				Postal Service Money Orders and Other . . . . .	134	320	37,165
				Temporary Assistance for Needy Families (HHS) . . . . .	72	130	9,991
				Unemployment Insurance Benefits . . . . .	101	192	15,521
				Other Withdrawals . . . . .			
				Social Security Benefits (EFT) . . . . .	21,095	21,227	129,796
Total Other Deposits . . . . .	-63	5	3,615	Unclassified . . . . .	1,424	2,921	306,394
Change in Balance of Uncollected Funds (closing balance \$ 124) . . . . .	2	47	-21	Total, Other Withdrawals . . . . .	22,519	33,979	675,514
Transfers from Depositaries . . . . .	21,608	29,251	1,111,236	Transfers to Depositaries . . . . .	0	0	364,604
Total Federal Reserve Account	44,575	58,526	3,500,572	Total Federal Reserve Account	46,511	70,737	3,502,335
Tax and Loan Note Accounts	3,066	11,294	746,881	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks	0	0	364,604	Transfers to Federal Reserve Banks (Table V) . . . . .	21,608	29,251	1,111,236
Total Tax and Loan Note Accounts (Table V)	3,066	11,294	1,111,485	Total Withdrawals (net of transfers)	46,511	70,737	3,137,731
Total Deposits (net of transfers)	26,033	40,569	3,136,217	Net Change in Operating Cash Balance	-20,478	-30,167	-1,514

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 20,659	\$ 20,659	\$ 1,228
Regular Series	\$ 21,190	\$ 21,190	\$ 1,032,071	Notes	0	0	408
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,007	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	6	520	Savings and Retirement Plan Series	77	135	11
Federal Financing Bank	0	0	0	Government Account Series	73,219	137,495	9,855
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	100	275	2
Cash Issue Price	36	53	4,635	State and Local Series	26	4,466	32
Interest Increment	0	0	6,849	Other	0	0	0
Government Account Series	59,329	120,770	9,999,260	Total Redemptions	94,080	163,030	11,538
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-13,372	-19,856	114
Foreign Series	0	0	2,945				
State and Local Series	151	1,155	71,925				
Other	0	0	337				
Total Issues	80,709	143,174	11,653,742				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 80,709	\$ 143,174	\$ 11,653,742
Premium on New Issues	0	0	668
Discount in New Issues			
Bills ( )	425	425	26,576
Bonds and Notes ( )	0	0	997
Government Account Transaction ( )	59,329	120,770	9,998,994
Interest Increment on Savings and Retirement Plan Series ( )	0	0	6,849
Inflation - Indexed Securities Increment	3	6	495
Total Public Debt Cash Receipts	20,952	21,973	1,620,500
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	94,080	163,030	11,538,809
Government Account Transactions ( )	73,219	137,495	9,854,963
Total Public Debt Cash Redemptions	20,862	25,534	1,683,847

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,528,079	\$ 5,541,451	\$ 5,547,935	\$ 5,413
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	72,392	72,061	72,155	70
Federal Financing Bank	15,000	15,000	15,000	15
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	142	
Total Subject to Limit	5,440,296	5,453,999	5,460,389	5,327
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,863	\$ 15,082	\$ 897,513
Individual Estimated Income Taxes	0	0	1,879
Railroad Retirement Taxes	35	95	3,528
Excise Taxes	22	68	45,073
Corporation Income Taxes	88	166	160,209
Federal Unemployment Taxes	4	9	5,563
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	618	668	-928
Total	4,630	16,088	1,112,838
These Receipts were deposited in Federal Reserve Account			
Directly	451	1,181	138,470
Remittance Option Depositories	774	3,029	197,711
Tax and Loan Note Accounts	3,066	11,294	746,881
Inter-agency Transfers	339	584	29,776

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 336	\$ 1,199	\$ 53,184	\$ 54
Investments				
Credits	12	281	2,774	3
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	294	1,150	19,153	20
Depository Initiated	11	211	789	1
Closing Balance Today	43	119	36,016	36

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 0	\$ 5	\$ 112
Business	0	33	28

<sup>2</sup> Due to the Federal Holiday, there was no reporting for Tax Refunds for Individual or Business. The reporting will be reflected on the July 3 DTS with a footnote





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 3, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,343	\$ 5,930	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	37,878	36,178	54,135	35,930
Total Operating Balance	44,222	42,107	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 17	\$ 21,990	\$ 1,820,517	Public Debt Redemptions (Table III-B)	\$ 63	\$ 25,597	\$ 1,683,909
Agriculture Loan Repayments (misc)	15	134	3,484	Commodity Credit Corporation	33	83	13,664
Commodity Credit Corporation	40	196	6,867	Defense Vendor Payments (EFT)	50	605	69,189
Customs and Certain Excise Taxes	70	253	16,859	Education Department	31	314	33,002
Deposits by States				Energy Department	42	278	14,294
Unemployment	5	18	16,447	Family Support Payments (HHS)	0	15	1,031
Supplemental Security Income	0	0	2,369	Federal Employees Insurance Payments	2	233	17,331
Energy Department	5	107	4,626	Federal Highway Administration	0	213	13,301
Estate and Gift Taxes	81	230	18,450	Federal Salaries (EFT)	14	622	67,343
Federal Reserve Earnings	0	490	18,276	Food and Nutrition Service (misc)	16	73	11,231
Foreign Deposits, Military Sales	1	569	11,052	Food Stamps	41	117	14,553
Housing and Urban Development (HUD)	17	96	6,206	Health and Human Services Grants (misc)	0	293	28,676
Individual Income and Employment				Housing and Urban Development (HUD)	0	1,406	30,401
Taxes, Not Withheld	223	715	258,889	Interest on Public Debt	3	1,131	146,251
Postal Service	335	1,024	66,328	Labor Department	0	102	7,620
Taxes Received (Table IV)	1,495	5,705	337,675	Medicare	472	4,849	163,085
Other Deposits				Medicaid	0	885	76,082
Interest recd from T&L Depositaries	149	149	693	Natl Aeronautics & Space Adm. (NASA)	0	65	9,343
				Postal Service Money Orders and Other	131	450	37,296
				Temporary Assistance for Needy			
				Families (HHS)	0	130	9,991
				Unemployment Insurance Benefits	0	192	15,521
				Other Withdrawals			
Total Other Deposits	149	154	3,764	Unclassified	2,420	5,341	308,814
Change in Balance of Uncollected				Total, Other Withdrawals	2,420	36,399	677,934
Funds (closing balance \$ 111)	13	59	-8	Transfers to Depositaries	460	460	365,063
Transfers from Depositaries	1,725	30,977	1,112,961	Total Federal Reserve Account	3,776	74,513	3,506,111
Total Federal Reserve Account	4,190	62,716	3,504,762	Tax and Loan Note Accounts			
x and Loan Note Accounts				Transfers to Federal Reserve Banks	1,725	30,977	1,112,961
Taxes Received (Table IV)	2,967	14,261	749,848	Total Withdrawals (net of transfers)	3,317	74,053	3,141,048
Transfers from Federal Reserve Banks	460	460	365,063	Net Change in Operating Cash Balance	2,114	-28,053	600
Total Tax and Loan Note Accounts (Table V)	3,426	14,720	1,114,911				
Total Deposits (net of transfers)	5,431	46,000	3,141,648				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 20,659	\$ 1,228
Regular Series	\$ 1	\$ 21,190	\$ 1,032,072	Notes	1	1	408
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,007	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	0	6	520	Savings and Retirement Plan Series	62	197	11
Federal Financing Bank	0	0	0	Government Account Series	292	137,787	9,855
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	275	2
Cash Issue Price	16	69	4,651	State and Local Series	0	4,466	32
Interest Increment	0	0	6,849	Other	0	0	0
Government Account Series	517	121,287	9,999,777	Total Redemptions	354	163,384	11,539
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	179	-19,677	115
Foreign Series	0	0	2,945				
State and Local Series	0	1,155	71,925				
Other	0	0	337				
Total Issues	533	143,707	11,654,276				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 533	\$ 143,707	\$ 11,654,276
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	425	26,576
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	517	121,287	9,999,510
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,849
Inflation - Indexed Securities Increment	0	6	495
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	17	21,990	1,620,517
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	354	163,384	11,539,164
Government Account Transactions (-)	292	137,787	9,855,254
Total Public Debt Cash Redemptions	63	25,597	1,683,909

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,528,258	\$ 5,528,079	\$ 5,547,935	\$ 5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,300	72,392	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	142	142
Total Subject to Limit	5,440,567	5,440,295	5,460,389	5,327,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,937	\$ 19,018	\$ 901,450
Individual Estimated Income Taxes	1	1	1,879
Railroad Retirement Taxes	6	102	3,534
Excise Taxes	24	92	45,098
Corporation Income Taxes	34	200	160,243
Federal Unemployment Taxes	4	13	5,567
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	497	1,166	-431
Total	4,503	20,591	1,117,341
These Receipts were deposited in Federal Reserve Account			
Directly	507	1,688	138,977
Remittance Option Depositories	987	4,017	198,699
Tax and Loan Note Accounts	2,967	14,261	749,848
Inter-agency Transfers	42	626	29,817

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 119	\$ 36,016	\$ 36,178
Investments				
Credits	14	119	2,833	3,066
Transfers to Depositories	3	4	452	459
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	29	1,695	1,725
Closing Balance Today	59	213	37,607	37,879

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 622	\$ 7633	\$ 110,000
Business	0	176	25,000

The Month to Date &amp; Year to Date cumulative balances include \$6 million not reported on July 2, 1998

The Month to Date &amp; Year to Date cumulative balances include \$143 million not reported on July 2, 1998



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 6, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,532	\$ 6,343	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	37,725	37,878	54,135	35,930
Total Operating Balance	43,258	44,222	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 41	\$ 22,031	\$ 1,620,558	Public Debt Redemptions (Table III-B)	\$ 70	\$ 25,667	\$ 1,683,979
Agriculture Loan Repayments (misc)	11	145	3,495	Commodity Credit Corporation	7	90	13,671
Commodity Credit Corporation	12	207	6,879	Defense Vendor Payments (EFT)	85	690	69,274
Customs and Certain Excise Taxes	4	257	16,864	Education Department	98	413	33,100
Deposits by States				Energy Department	35	312	14,329
Unemployment	11	29	16,458	Family Support Payments (HHS)	2	18	1,034
Supplemental Security Income	14	14	2,383	Federal Employees Insurance Payments	333	566	17,664
Energy Department	20	126	4,646	Federal Highway Administration	91	304	13,392
Estate and Gift Taxes	34	265	18,484	Federal Salaries (EFT)	51	673	67,394
Federal Reserve Earnings	0	490	18,276	Food and Nutrition Service (misc)	100	173	11,331
Foreign Deposits, Military Sales	0	578	11,061	Food Stamps	65	182	14,618
Housing and Urban Development (HUD)	24	120	6,230	Health and Human Services Grants (misc)	175	468	28,851
Individual Income and Employment				Housing and Urban Development (HUD)	39	1,445	30,440
Taxes, Not Withheld	153	868	259,041	Interest on Public Debt	4	1,134	146,254
Postal Service	249	1,273	66,577	Labor Department	17	119	7,638
Taxes Received (Table IV)	1,325	7,029	339,000	Medicare	428	5,277	163,513
Other Deposits				Medicaid	660	1,546	76,743
				Natl Aeronautics & Space Adm (NASA)	34	98	9,376
				Postal Service Money Orders and Other	167	618	37,463
				Temporary Assistance for Needy			
				Families (HHS)	104	234	10,095
				Unemployment Insurance Benefits	102	294	15,623
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	276	389	7,202
				Tennessee Valley Authority (net)	75	142	-145
				Thrift Savings Plan Transfer	320	320	2,444
Total Other Deposits	0	154	3,764	Unclassified	3,538	8,878	312,352
Change in Balance of Uncollected				Total, Other Withdrawals	4,209	40,608	682,143
Funds (closing balance \$ 106)	5	64	-3	Transfers to Depositories	0	460	365,063
Transfers from Depositories	4,154	35,130	1,117,115	Total Federal Reserve Account	6,875	81,388	3,512,987
Total Federal Reserve Account	6,065	68,781	3,510,826	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks	4,154	35,130	1,117,115
				Total Withdrawals (net of transfers)	6,875	80,929	3,147,923
				Net Change in Operating Cash Balance	-964	-29,017	-364
Tax and Loan Note Accounts							
Taxes Received (Table IV)	4,001	18,261	753,848				
Transfers from Federal Reserve Banks	0	460	365,063				
Total Tax and Loan Note Accounts (Table V)	4,001	18,721	1,118,912				
Total Deposits (net of transfers)	5,911	51,912	3,147,560				

Includes Agriculture credit and Rural housing and business funds

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 20,659	\$ 1,228
Regular Series	\$ 0	\$ 21,190	\$ 1,032,072	Notes	0	1	408
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	1	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	12	18	532	Savings and Retirement Plan Series	61	258	11
Federal Financing Bank	0	0	0	Government Account Series	50,338	188,125	9,906
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	275	2
Cash Issue Price	23	93	4,674	State and Local Series	8	4,474	32
Interest Increment	0	0	6,849	Other	0	0	0
Government Account Series	52,017	173,304	10,051,794	Total Redemptions	50,408	213,792	11,589
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	1,663	-18,014	116
Foreign Series	0	0	2,945				
State and Local Series	17	1,173	71,942				
Other	0	0	337				
Total Issues	52,071	195,778	11,706,346				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 52,071	\$ 195,778	\$ 11,706,346
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	425	26,577
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	52,017	173,304	10,051,528
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,849
Inflation - Indexed Securities Increment	12	18	507
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	41	22,031	1,620,558
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,408	213,792	11,589,572
Government Account Transactions (-)	50,338	188,125	9,905,593
Total Public Debt Cash Redemptions	70	25,667	1,683,979

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,529,921	\$ 5,528,258	\$ 5,547,935	\$ 5,413,135
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,016	72,300	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	142	142
Total Subject to Limit	5,442,513	5,440,567	5,460,389	5,328,135
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,733	\$ 24,751	\$ 907,183
Individual Estimated Income Taxes	20	21	1,899
Railroad Retirement Taxes	37	139	3,571
Excise Taxes	37	129	45,135
Corporation Income Taxes	90	290	160,333
Federal Unemployment Taxes	5	19	5,573
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-597	569	-1,028
Total	5,326	25,917	1,122,666
These Receipts were deposited in Federal Reserve Account			
Directly	406	2,094	139,383
Remittance Option Depositories	919	4,935	199,617
Tax and Loan Note Accounts	4,001	18,261	753,848
Inter-agency Transfers	1	627	29,818

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 213	\$ 37,607	\$ 37,879
Investments				
Credits	6	46	3,948	4,010
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	1,080	1,080
Depository Initiated	0	9	3,063	3,072
Closing Balance Today	65	250	37,411	37,726

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 637	\$ 113,470
Business	294	470	25,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 7, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,269	\$ 5,532	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V) (1)	35,096	37,725	54,135	35,930
Total Operating Balance	41,365	43,258	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 313	\$ 22,344	\$ 1,620,871	Public Debt Redemptions (Table III-B)	\$ 64	\$ 25,730	\$ 1,684,043
Agriculture Loan Repayments (misc)	31	175	3,526	Commodity Credit Corporation	25	115	13,696
Commodity Credit Corporation	37	245	6,916	Defense Vendor Payments (EFT)	609	1,299	69,883
Customs and Certain Excise Taxes	86	342	16,949	Education Department	71	484	33,171
Deposits by States				Energy Department	70	382	14,399
Unemployment	11	40	16,469	Family Support Payments (HHS)	1	18	1,034
Supplemental Security Income	0	14	2,383	Federal Employees Insurance Payments	70	636	17,734
Energy Department	26	152	4,672	Federal Highway Administration	26	331	13,418
Estate and Gift Taxes	59	324	18,543	Federal Salaries (EFT)	31	704	67,425
Federal Reserve Earnings	0	490	18,276	Food and Nutrition Service (misc)	45	218	11,376
Foreign Deposits, Military Sales	21	599	11,062	Food Stamps	71	253	14,689
Housing and Urban Development (HUD)	34	154	6,264	Health and Human Services Grants (misc)	110	577	28,961
Individual Income and Employment				Housing and Urban Development (HUD)	112	1,557	30,552
Taxes, Net Withheld	242	1,109	259,283	Interest on Public Debt	4	1,139	146,259
Postal Service	399	1,672	66,976	Labor Department	25	144	7,663
Taxes Received (Table IV)	619	7,648	339,619	Medicare	630	5,907	164,143
Other Deposits:				Medicaid	341	1,887	77,084
				Natl Aeronautics & Space Adm. (NASA)	36	135	9,413
Total Other Deposits	0	154	3,764	Postal Service Money Orders and Other	172	789	37,634
Change in Balance of Uncollected				Temporary Assistance for Needy			
Funds (closing balance \$ 217)	-111	-47	-114	Families (HHS)	59	293	10,154
Transfers from Depositories	3,578	38,708	1,120,693	Unemployment Insurance Benefits	79	373	15,702
Total Federal Reserve Account	5,345	74,126	3,516,172	Other Withdrawals			
Tax and Loan Note Accounts				Unclassified	1,957	10,835	314,308
Taxes Received (Table IV)	949	19,210	754,797	Total, Other Withdrawals	1,957	42,565	684,099
Transfers from Federal Reserve Banks	0	460	365,063	Transfers to Depositories	0	460	365,063
Total Tax and Loan Note Accounts (Table V)	949	19,670	1,119,861	Total Federal Reserve Account	4,609	85,997	3,517,595
Total Deposits (net of transfers)	2,717	54,628	3,150,276	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks (Table V)	3,578	38,708	1,120,693
				Total Withdrawals (net of transfers)	4,609	85,537	3,152,532
				Net Change in Operating Cash Balance	-1,892	-30,909	-2,256

Includes Agriculture credit and Rural housing and business funds

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 20,659	\$ 1,228
Regular Series	\$ 0	\$ 21,190	\$ 1,032,072	Notes	0	1	408
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	21	535	Savings and Retirement Plan Series	59	317	1
Federal Financing Bank	0	0	0	Government Account Series	48,832	236,957	9,954
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	275	2
Cash Issue Price	14	107	4,688	State and Local Series	5	4,479	32
Interest Increment	0	0	6,849	Other	0	0	0
Government Account Series	48,775	222,079	10,100,569				
Domestic Series	0	0	30				
Foreign Series	0	0	2,945				
State and Local Series	299	1,472	72,241				
Other	0	0	337				
Total Issues	49,091	244,869	11,755,437	Total Redemptions	48,895	262,687	11,638,467
				Net Change in Public Debt Outstanding	196	-17,819	116,970

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,091	\$ 244,869	\$ 11,755,437
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	425	26,576
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	48,775	222,079	10,100,302
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,849
Inflation - Indexed Securities Increment	3	21	510
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	313	22,344	1,620,871
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,895	262,687	11,638,467
Government Account Transactions (-)	48,832	236,957	9,954,424
Total Public Debt Cash Redemptions	64	25,730	1,684,043

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,530,116	\$ 5,529,921	\$ 5,547,935	\$ 5,411,116
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,923	72,016	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	142	142
Total Subject to Limit	5,442,802	5,442,513	5,460,389	5,326,187
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,413	\$ 26,164	\$ 908,596
Individual Estimated Income Taxes	0	21	1,899
Railroad Retirement Taxes	3	142	3,575
Excise Taxes	27	156	45,162
Corporation Income Taxes	102	391	160,434
Federal Unemployment Taxes	5	24	5,577
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	77	646	-951
Total	1,627	27,544	1,124,293
These Receipts were deposited in Federal Reserve Account			
Directly	278	2,372	139,661
Remittance Option Depositories	341	5,276	199,958
Tax and Loan Note Accounts	949	19,210	754,797
Inter-agency Transfers	58	685	29,876

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 65	\$ 250	\$ 37,411	\$ 37,716
Investments				
Credits	8	42	899	949
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	3,248	3,248
Depository Initiated	1	6	323	330
Closing Balance Today	72	286	34,739	35,097

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 643	\$ 113,116
Business	216	686	26,876



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Wednesday, July 8, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 20,659	\$ 1,228
Regular Series	\$ 0	\$ 21,190	\$ 1,032,072	Notes	0	1	408
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	24	538	Savings and Retirement Plan Series	62	379	12
Federal Financing Bank	0	0	0	Government Account Series	53,393	290,350	10,008
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	275	2
Cash Issue Price	13	120	4,701	State and Local Series	8	4,487	32
Interest Increment	0	0	6,849	Other	0	0	0
Government Account Series	52,029	274,108	10,152,598	Total Redemptions	53,463	316,150	11,691
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-1,114	-18,933	115
Foreign Series	0	0	2,945				
State and Local Series	304	1,775	72,545				
Other	0	0	337				
Total Issues	52,349	297,218	11,807,786				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 52,349	\$ 297,218	\$ 11,807,786
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	425	26,576
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	52,029	274,108	10,152,331
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,849
Inflation - Indexed Securities Increment	3	24	512
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	317	22,661	1,621,188
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	53,463	316,150	11,691,930
Government Account Transactions (-)	53,393	290,350	10,007,817
Total Public Debt Cash Redemptions	70	25,800	1,684,113

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,529,002	\$5,530,116	\$5,547,935	\$5,413,116
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,829	71,923	72,155	70,829
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	142	142
Total Subject to Limit	5,441,782	5,442,802	5,460,389	5,322,616
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion  
 Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,524	\$ 30,689	\$ 913,120
Individual Estimated Income Taxes	0	21	1,900
Railroad Retirement Taxes	13	155	3,587
Excise Taxes	41	197	45,203
Corporation Income Taxes	40	431	160,474
Federal Unemployment Taxes	8	32	5,586
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-402	244	-1,353
Total	4,225	31,768	1,128,518
These Receipts were deposited in Federal Reserve Account			
Directly	268	2,640	139,929
Remittance Option Depositories	1,355	6,631	201,313
Tax and Loan Note Accounts	2,573	21,784	757,371
Inter-agency Transfers	28	713	29,905

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 72	\$ 286	\$ 34,739	\$ 35,097
Investments				
Credits	13	94	2,466	2,673
Transfers to Depositories	15	24	2,302	2,431
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	26	1,779	1,786
Closing Balance Today	98	379	37,728	38,205

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 647	\$ 11,691
Business	59	744	11,691



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 9, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,958	\$ 4,934	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	36,872	38,205	54,135	35,930
Total Operating Balance	41,830	43,139	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 21,429	\$ 44,090	\$ 1,642,616	Public Debt Redemptions (Table III-B)	\$ 21,883	\$ 47,683	\$ 1,705,996
Agriculture Loan Repayments (misc)	9	198	3,549	Commodity Credit Corporation	23	168	13,749
Commodity Credit Corporation	31	312	6,984	Defense Vendor Payments (EFT)	290	1,814	70,398
Customs and Certain Excise Taxes	20	471	17,077	Education Department	132	699	33,386
Deposits by States:				Energy Department	50	489	14,506
Unemployment	11	64	16,493	Family Support Payments (HHS)	-6	16	1,032
Supplemental Security Income	26	89	2,458	Federal Employees Insurance Payments	180	850	17,948
Energy Department	17	177	4,697	Federal Highway Administration	70	480	13,567
Estate and Gift Taxes	88	490	18,709	Federal Salaries (EFT)	44	816	67,537
Federal Reserve Earnings	0	853	18,638	Food and Nutrition Service (misc)	37	287	11,445
Foreign Deposits, Military Sales	2	693	11,176	Food Stamps	69	383	14,818
Housing and Urban Development (HUD)	76	270	6,380	Health and Human Services Grants (misc)	140	797	29,181
Individual Income and Employment				Housing and Urban Development (HUD)	147	1,812	30,807
Taxes, Not Withheld	205	1,543	259,716	Interest on Public Debt	4	1,147	146,267
Postal Service	310	2,342	67,646	Labor Department	39	213	7,732
Taxes Received (Table IV)	816	10,087	342,058	Medicare	803	7,444	165,680
Other Deposits				Medicaid	552	2,703	77,900
Prepayment of Treasury Securities (net)	-92	-48	-38	Natl Aeronautics & Space Adm. (NASA)	159	322	9,600
				Postal Service Money Orders and Other	152	1,125	37,970
				Temporary Assistance for Needy			
				Families (HHS)	85	419	10,280
				Unemployment Insurance Benefits	70	503	15,833
				Other Withdrawals			
Total Other Deposits	-92	63	3,673	Unclassified	978	13,398	316,872
Change in Balance of Uncollected				Total, Other Withdrawals	978	45,477	687,012
Funds (closing balance \$ 134)	3	37	-31	Transfers to Depositories	0	2,801	367,404
Transfers from Depositories	2,975	43,489	1,125,473	Total Federal Reserve Account	25,901	118,449	3,550,047
Total Federal Reserve Account	25,925	105,267	3,547,313	Tax and Loan Note Accounts			
Tax and Loan Note Accounts				Transfers to Federal Reserve Banks	2,975	43,489	1,125,473
Taxes Received (Table IV)	1,641	23,425	759,012	Total Withdrawals (net of transfers)	25,901	115,648	3,182,643
Transfers from Federal Reserve Banks	0	2,801	367,404	Net Change in Operating Cash Balance	-1,309	30,445	-1,792
Total Tax and Loan Note Accounts (Table V)	1,641	26,226	1,126,417				
al Deposits (net of transfers)	24,591	85,203	3,180,851				

cludes Agriculture credit and Rural housing and business funds

s statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

URCE: Financial Management Service, Department of the Treasury

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Thursday, July 9, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 21,657	\$ 42,315	\$ 1,250
Regular Series	\$ 20,988	\$ 42,178	\$ 1,053,059	Notes	0	1	408
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	27	541	Savings and Retirement Plan Series	56	434	12
Federal Financing Bank	0	0	0	Government Account Series	54,835	345,185	10,063
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	275	2
Cash Issue Price	15	135	4,717	State and Local Series	171	4,658	32
Interest Increment	0	0	6,849	Other	0	0	0
Government Account Series	51,958	326,066	10,204,556	Total Redemptions	76,718	392,868	11,768
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-2,909	-21,842	112
Foreign Series	0	0	2,945				
State and Local Series	845	2,620	73,389				
Other	0	0	337				
Total Issues	73,809	371,027	11,881,595				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 73,809	\$ 371,027	\$ 11,881,595
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	419	844	26,996
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	51,958	326,066	10,204,289
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,849
Inflation - Indexed Securities Increment	3	27	515
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,429	44,090	1,642,616
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	76,718	392,868	11,768,648
Government Account Transactions (-)	54,835	345,185	10,062,652
Total Public Debt Cash Redemptions	21,883	47,683	1,705,996

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,526,093	\$5,529,002	\$5,547,935	\$5,413,111
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,154	71,829	72,155	70,154
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	142	142
Total Subject to Limit	5,438,548	5,441,782	5,460,389	5,328,119
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)\*

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,592	\$ 32,281	\$ 914,713
Individual Estimated Income Taxes	4	25	1,904
Railroad Retirement Taxes	17	172	3,605
Excise Taxes	651	849	45,854
Corporation Income Taxes	87	519	160,561
Federal Unemployment Taxes	7	39	5,592
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	172	416	-1,181
Total	2,532	34,300	1,131,049
These Receipts were deposited in Federal Reserve Account			
Directly	436	3,077	140,366
Remittance Option Depositories	379	7,010	201,692
Tax and Loan Note Accounts	1,641	23,425	759,012
Inter-agency Transfers	75	788	29,979

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 98	\$ 379	\$ 37,728	\$ 38,105
Investments				
Credits	6	150	1,485	1,641
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	2,143	2,143
Depository Initiated	3	121	708	832
Closing Balance Today	101	408	36,362	36,871

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 650	\$ 11,768
Business	47	791	2,979

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 42,315	\$ 1,250
Regular Series	\$ 0	\$ 42,178	\$ 1,053,060	Notes	0	1	408
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable			
Inflation - Indexed Securities Increment	3	30	544	Savings and Retirement Plan Series	54	489	12
Federal Financing Bank	0	0	0	Government Account Series	50,035	395,220	10,113
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	275	2
Cash Issue Price	20	155	4,736	State and Local Series	72	4,730	32
Interest Increment	0	0	6,849	Other	0	0	0
Government Account Series	49,606	375,672	10,254,162	Total Redemptions	50,161	443,029	11,818
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-527	-22,368	112
Foreign Series	0	0	2,945				
State and Local Series	5	2,626	73,395				
Other	0	0	337				
Total Issues	49,634	420,661	11,931,229				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 49,634	\$ 420,661	\$ 11,931,229
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	844	26,996
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	49,606	375,672	10,253,895
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,849
Inflation - Indexed Securities Increment	3	30	518
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	25	44,115	1,642,642
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,161	443,029	11,818,809
Government Account Transactions (-)	50,035	395,220	10,112,687
Total Public Debt Cash Redemptions	126	47,809	1,706,122

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,052	\$ 36,333	\$ 918,765
Individual Estimated Income Taxes	4	29	1,908
Railroad Retirement Taxes	7	179	3,612
Excise Taxes	473	1,321	46,327
Corporation Income Taxes	35	554	160,597
Federal Unemployment Taxes	10	49	5,602
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-227	189	-1,408
Total	4,354	38,654	1,135,404
These Receipts were deposited in Federal Reserve Account			
Directly	470	3,547	140,836
Remittance Option Depositories	724	7,735	202,416
Tax and Loan Note Accounts	3,155	26,579	762,167
Inter-agency Transfers	5	793	29,985

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,525,566	\$ 5,526,093	\$ 5,547,935	\$ 5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,060	72,154	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	142	142	142	142
Total Subject to Limit	5,438,115	5,438,548	5,460,389	5,327,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 101	\$ 408	\$ 36,362	\$ 36,871
Investments				
Credits	9	83	3,063	3,155
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	1,068	1,068
Depository Initiated	1	35	2,179	2,185
Closing Balance Today	109	457	36,179	36,745

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 563	\$ 1,213	\$ 113,000
Business	42	833	29,000



**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Monday, July 13, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,805	\$ 5,067	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	39,434	36,744	54,135	35,930
Total Operating Balance	44,239	41,812	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 41	\$ 44,155	\$ 1,642,682	Public Debt Redemptions (Table III-B)	\$ 62	\$ 47,871	\$ 1,706,184
Agriculture Loan Repayments (misc)¹	16	227	3,577	Commodity Credit Corporation	34	234	13,815
Commodity Credit Corporation	31	370	7,042	Defense Vendor Payments (EFT)	274	2,625	71,209
Customs and Certain Excise Taxes	80	708	17,315	Education Department . . . . .	106	932	33,616
Deposits by States				Energy Department . . . . .	44	582	14,599
Unemployment . . . . .	18	97	16,526	Family Support Payments (HHS)	3	21	1,037
Supplemental Security Income . . . . .	0	90	2,459	Federal Employees Insurance Payments	70	1,062	18,160
Energy Department . . . . .	4	194	4,713	Federal Highway Administration . . . . .	108	631	13,718
Estate and Gift Taxes . . . . .	117	690	18,910	Federal Salaries (EFT) . . . . .	572	3,041	69,762
Federal Reserve Earnings . . . . .	0	853	18,638	Food and Nutrition Service (misc) . . . . .	53	413	11,571
Foreign Deposits, Military Sales	112	833	11,316	Food Stamps . . . . .	113	569	15,005
Housing and Urban Development (HUD)	43	413	6,523	Health and Human Services Grants (misc)	93	1,039	29,422
Individual Income and Employment				Housing and Urban Development (HUD)	80	1,975	30,971
Taxes, Not Withheld . . . . .	159	1,903	260,076	Interest on Public Debt	4	1,159	146,278
Postal Service . . . . .	278	2,915	68,220	Labor Department . . . . .	36	287	7,805
Taxes Received (Table IV)	1,726	13,008	344,979	Medicare . . . . .	855	8,878	167,114
Other Deposits				Medicaid . . . . .	378	3,395	78,591
Prepayment of Treasury Securities (net)	55	30	40	Natl Aeronautics & Space Adm (NASA).	40	398	9,676
				Postal Service Money Orders and Other	341	1,643	38,488
				Temporary Assistance for Needy			
				Families (HHS)	25	489	10,350
				Unemployment Insurance Benefits	90	653	15,982
				Other Withdrawals			
Total Other Deposits . . . . .	55	118	3,728				
Change in Balance of Uncollected Funds (closing balance \$ 143).	361	27	-40	Unclassified . . . . .	1,710	15,721	319,194
Transfers from Depositaries . . . . .	3,689	50,460	1,132,445	Total, Other Withdrawals . . . . .	1,710	47,800	689,335
Total Federal Reserve Account	6,730	117,062	3,559,108	Transfers to Depositaries . . . . .	1,900	4,701	369,305
Tax and Loan Note Accounts				Total Federal Reserve Account	6,992	130,397	3,561,995
Taxes Received (Table IV)	4,479	31,058	766,645	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks	1,900	4,701	369,305	Transfers to Federal Reserve Banks (Table V)	3,689	50,460	1,132,445
Total Tax and Loan Note Accounts (Table V)	6,379	35,759	1,135,950	Total Withdrawals (net of transfers)	5,092	125,696	3,192,691
Total Deposits (net of transfers)	7,519	97,660	3,193,308	Net Change in Operating Cash Balance	2,427	-28,036	619

Includes Agriculture credit and Rural housing and business funds.

his statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 42,315	\$ 1,250
Regular Series	\$ 0	\$ 42,178	\$ 1,053,059	Notes	0	1	408
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	0	30,923				
Inflation - Indexed Securities Increment	9	39	553	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	60	549	12
Nonmarketable				Government Account Series	49,364	444,584	10,162
Savings and Retirement Plan Series				Domestic Series	0	0	0
Cash Issue Price	29	184	4,765	Foreign Series	0	275	2
Interest Increment	830	830	7,679	State and Local Series	2	4,732	32
Government Account Series	51,468	427,140	10,305,630	Other	0	0	0
Domestic Series	4	4	34				
Foreign Series	0	0	2,945				
State and Local Series	8	2,633	73,403				
Other	0	0	337				
Total Issues	52,348	473,009	11,983,577	Total Redemptions	49,426	492,455	11,868
				Net Change in Public Debt Outstanding	2,922	-19,446	11,983

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 52,348	\$ 473,009	\$ 11,983,577
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	844	26,996
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	51,468	427,140	10,305,364
Interest Increment on Savings and Retirement Plan Series (-)	830	830	7,679
Inflation - Indexed Securities Increment	9	39	527
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	41	44,155	1,642,682
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	49,426	492,455	11,868,235
Government Account Transactions (-)	49,364	444,584	10,162,051
Total Public Debt Cash Redemptions	62	47,871	1,706,184

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,528,489	\$ 5,525,566	\$ 5,547,935	\$ 5,411,115
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	71,779
Discount Adjustment	71,779	72,060	72,155	15,000
Federal Financing Bank	15,000	15,000	15,000	142
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	142	5,441,319
Total Subject to Limit	5,441,319	5,438,115	5,460,389	5,320,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
 Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,964	\$ 42,297	\$ 924,728
Individual Estimated Income Taxes	2	31	1,910
Railroad Retirement Taxes	52	231	3,664
Excise Taxes	38	1,359	46,365
Corporation Income Taxes	115	669	160,711
Federal Unemployment Taxes	9	57	5,611
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	193	382	-1,214
Total	6,372	45,026	1,141,776
These Receipts were deposited in Federal Reserve Account			
Directly	938	4,485	141,774
Remittance Option Depositories	788	8,523	203,204
Tax and Loan Note Accounts	4,479	31,058	766,645
Inter-agency Transfers	167	961	30,152

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 109	\$ 457	\$ 36,179	\$ 37,745
Investments				
Credits	9	104	4,366	4,479
Transfers to Depositories	9	14	1,877	1,899
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	61	3,628	3,690
Closing Balance Today	126	514	38,794	39,434

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,218	\$ 11,983
Business	23	856	2,922



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, July 14, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,974	\$ 4,805	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	38,664	39,434	54,135	35,930
Total Operating Balance	44,638	44,239	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 383	\$ 44,538	\$ 1,643,065	Public Debt Redemptions (Table III-B)	\$ 66	\$ 47,937	\$ 1,706,250
Agriculture Loan Repayments (misc)	25	251	3,602	Commodity Credit Corporation	18	251	13,832
Commodity Credit Corporation	41	411	7,083	Defense Vendor Payments (EFT)	399	3,024	71,608
Customs and Certain Excise Taxes	119	827	17,433	Education Department	91	1,023	33,710
Deposits by States				Energy Department	41	623	14,640
Unemployment	27	124	16,553	Family Support Payments (HHS)	7	28	1,043
Supplemental Security Income	0	90	2,459	Federal Employees Insurance Payments	44	1,107	18,205
Energy Department	9	203	4,722	Federal Highway Administration	98	728	13,816
Estate and Gift Taxes	73	763	18,983	Federal Salaries (EFT)	334	3,375	70,096
Federal Reserve Earnings	0	853	18,638	Food and Nutrition Service (misc)	31	444	11,602
Foreign Deposits, Military Sales	118	951	11,434	Food Stamps	95	664	15,100
Housing and Urban Development (HUD)	32	446	6,555	Health and Human Services Grants (misc)	137	1,176	29,559
Individual Income and Employment Taxes, Not Withheld	283	2,186	260,360	Housing and Urban Development (HUD)	128	2,103	31,099
Postal Service	410	3,325	68,630	Interest on Public Debt	5	1,163	146,283
Taxes Received (Table IV)	1,356	14,363	346,334	Labor Department	30	316	7,834
Other Deposits				Medicare	537	9,415	167,551
				Medicaid	551	3,945	79,142
				Natl Aeronautics & Space Adm (NASA)	19	417	9,695
				Postal Service Money Orders and Other	219	1,862	38,707
				Temporary Assistance for Needy Families (HHS)	70	560	10,421
				Unemployment Insurance Benefits	87	739	16,068
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	229	676	7,489
				Justice Assets Forfeiture Fund	50	50	180
Total Other Deposits	0	118	3,728	Unclassified	827	16,548	320,022
Change in Balance of Uncollected Funds (closing balance \$ 135)	8	36	-32	Total, Other Withdrawals	1,107	48,907	690,441
Transfers from Depositories	2,397	52,857	1,134,842	Transfers to Depositories	0	4,701	369,305
Total Federal Reserve Account	5,281	122,343	3,564,388	Total Federal Reserve Account	4,112	134,509	3,566,107
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,628	32,686	768,273	Transfers to Federal Reserve Banks (Table V)	2,397	52,857	1,134,842
Transfers from Federal Reserve Banks	0	4,701	369,305	Total Withdrawals (net of transfers)	4,112	129,808	3,196,802
Total Tax and Loan Note Accounts (Table V)	1,628	37,387	1,137,578	Net Change in Operating Cash Balance	399	-27,636	1,017
Total Deposits (net of transfers)	4,511	102,171	3,197,819				

cludes Agriculture credit and Rural housing and business funds

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Tuesday, July 14, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 42,315	\$ 1,250
Regular Series	\$ 0	\$ 42,178	\$ 1,053,059	Notes	0	1	408
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	0	30,923				
Inflation - Indexed Securities Increment	3	42	556	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	64	613	12
Nonmarketable				Government Account Series	49,036	493,620	10,211
Savings and Retirement Plan Series				Domestic Series	0	0	0
Cash Issue Price	15	199	4,780	Foreign Series	0	275	2
Interest Increment	0	830	7,679	State and Local Series	2	4,733	32
Government Account Series	51,076	478,216	10,356,706	Other	0	0	0
Domestic Series	14	18	48				
Foreign Series	0	0	2,945				
State and Local Series	354	2,987	73,757				
Other	0	0	337				
Total Issues	51,462	524,471	12,035,039	Total Redemptions	49,102	541,557	11,917
				Net Change in Public Debt Outstanding	2,359	-17,087	117

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 51,462	\$ 524,471	\$ 12,035,039
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	844	26,996
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	51,076	478,216	10,356,440
Interest Increment on Savings and Retirement Plan Series (-)	0	830	7,679
Inflation - Indexed Securities Increment	3	42	530
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	383	44,538	1,643,065
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	49,102	541,557	11,917,337
Government Account Transactions (-)	49,036	493,620	10,211,087
Total Public Debt Cash Redemptions	66	47,937	1,706,250

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,530,848	\$5,528,489	\$5,547,935	\$5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,685	71,779	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	142	142	142
Total Subject to Limit	5,443,773	5,441,319	5,460,389	5,322,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,834	\$ 44,131	\$ 926,563
Individual Estimated Income Taxes	0	31	1,910
Railroad Retirement Taxes	14	245	3,678
Excise Taxes	1,262	2,621	47,627
Corporation Income Taxes	229	898	160,941
Federal Unemployment Taxes	8	66	5,620
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-140	242	-1,355
Total	3,208	48,235	1,144,984
These Receipts were deposited in Federal Reserve Account			
Directly	836	5,321	142,610
Remittance Option Depositories	520	9,042	203,724
Tax and Loan Note Accounts	1,628	32,686	768,273
Inter-agency Transfers	225	1,186	30,377

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 126	\$ 514	\$ 38,794	\$ 39,434
Investments				
Credits	11	55	1,561	1,627
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	388	388
Depository Initiated	3	17	1,989	2,009
Closing Balance Today	134	552	37,978	38,664

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,221	\$ 113,000
Business	413	1,268	26,000

**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Wednesday, July 15, 1998  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,309	\$ 5,974	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	39,619	38,664	54,135	35,930
Total Operating Balance	44,929	44,638	72,275	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 8,765	\$ 53,303	\$ 1,651,830	Public Debt Redemptions (Table III-B)	\$ 10,041	\$ 57,978	\$ 1,716,291
Agriculture Loan Repayments (misc)	19	270	3,621	Commodity Credit Corporation	36	287	13,868
Commodity Credit Corporation	36	447	7,119	Defense Vendor Payments (EFT)	338	3,362	71,946
Customs and Certain Excise Taxes	104	931	17,537	Education Department	104	1,127	33,814
Deposits by States:				Energy Department	86	709	14,725
Unemployment	25	150	16,578	Family Support Payments (HHS)	-10	17	1,033
Supplemental Security Income	0	90	2,459	Federal Employees Insurance Payments	39	1,146	18,244
Energy Department	16	219	4,738	Federal Highway Administration	197	926	14,013
Estate and Gift Taxes	83	846	19,065	Federal Salaries (EFT)	115	3,490	70,211
Federal Reserve Earnings	483	1,335	19,121	Food and Nutrition Service (misc)	43	487	11,645
Foreign Deposits, Military Sales	0	952	11,434	Food Stamps	89	753	15,189
Housing and Urban Development (HUD)	26	472	6,581	Health and Human Services Grants (misc)	152	1,328	29,711
Individual Income and Employment				Housing and Urban Development (HUD)	121	2,225	31,220
Taxes, Not Withheld	223	2,409	260,582	Interest on Public Debt	2,904	4,067	149,187
Postal Service	321	3,647	68,951	Labor Department	58	374	7,892
Taxes Received (Table IV)	3,144	17,507	349,478	Medicare	660	10,075	168,311
Other Deposits				Medicaid	151	4,096	79,293
				Natl Aeronautics & Space Adm. (NASA)	38	455	9,733
				Postal Service Money Orders and Other	185	2,046	38,892
				Temporary Assistance for Needy			
				Families (HHS)	75	635	10,495
				Unemployment Insurance Benefits	70	810	16,139
				Other Withdrawals			
				Export-Import Bank (net)	-76	-87	-28
				IRS Tax Refunds Business (EFT)	64	740	7,553
				Military Active Duty Pay (EFT)	1,233	3,035	18,190
				Pmt. to Resolution Funding Corp	577	577	1,164
				Social Security Benefits (EFT)	347	21,922	130,491
Total Other Deposits	0	118	3,728	Unclassified	974	17,522	320,996
Change in Balance of Uncollected				Total, Other Withdrawals	3,119	52,026	693,561
Funds (closing balance \$ 147)	-12	23	-44	Transfers to Depositaries	891	5,592	370,196
Transfers from Depositaries	5,606	58,464	1,140,448	Total Federal Reserve Account	19,504	154,012	3,585,611
Total Federal Reserve Account	18,839	141,182	3,583,227	Tax and Loan Note Accounts			
x and Loan Note Accounts:				Transfers to Federal Reserve Banks	5,606	58,464	1,140,448
Taxes Received (Table IV)	5,670	38,356	773,943	Total Deposits (net of transfers)	18,612	148,420	3,215,415
Transfers from Federal Reserve Banks	891	5,592	370,196	Net Change in Operating Cash Balance	290	-27,346	1,301
Total Tax and Loan Note							
Accounts (Table V)	6,561	43,948	1,144,139				
Total Deposits (net of transfers)	18,903	121,074	3,216,722				

cludes Agriculture credit and Rural housing and business funds.

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Wednesday, July 15, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 42,315	\$ 1,250,315
Regular Series	\$ 0	\$ 42,178	\$ 1,053,059	Notes	9,694	9,694	418,315
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	8,404	8,404	39,327	<b>Nonmarketable</b>			
Inflation - Indexed Securities Increment	49	91	605	Savings and Retirement Plan Series	59	672	12,261
Federal Financing Bank	0	0	0	Government Account Series	49,751	543,371	10,260,839
<b>Nonmarketable</b>				Domestic Series	18	18	0
Savings and Retirement Plan Series				Foreign Series	0	275	2,445
Cash Issue Price	33	232	4,813	State and Local Series	271	5,004	32,445
Interest Increment	0	830	7,679	Other	0	0	0
Government Account Series	49,815	528,031	10,406,525	<b>Total Redemptions</b>	<b>59,792</b>	<b>601,350</b>	<b>11,977,129</b>
Domestic Series	0	18	48	<b>Net Change in Public Debt Outstanding</b>	<b>-1,125</b>	<b>-18,212</b>	<b>116,315</b>
Foreign Series	0	0	2,945				
State and Local Series	366	3,354	74,123				
Other	0	0	337				
<b>Total Issues</b>	<b>58,667</b>	<b>583,138</b>	<b>12,093,706</b>				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 58,667	\$ 583,138	\$ 12,093,706
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	844	26,996
Bonds and Notes (-)	84	84	1,081
Government Account Transaction (-)	49,815	528,031	10,406,255
Interest Increment on Savings and Retirement Plan Series (-)	0	830	7,679
Inflation - Indexed Securities Increment	3	45	533
<b>Total Public Debt Cash Receipts</b>	<b>8,765</b>	<b>53,303</b>	<b>1,651,830</b>
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	59,792	601,350	11,977,129
Government Account Transactions (-)	49,751	543,371	10,260,839
<b>Total Public Debt Cash Redemptions</b>	<b>10,041</b>	<b>57,978</b>	<b>1,716,291</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 5,062</b>	<b>\$ 49,193</b>	<b>\$ 931,625</b>
Individual Estimated Income Taxes	1	32	1,911
Railroad Retirement Taxes	11	256	3,689
Excise Taxes	68	2,689	47,695
Corporation Income Taxes	3,379	4,277	164,320
Federal Unemployment Taxes	15	80	5,634
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	296	539	-1,058
<b>Total</b>	<b>8,831</b>	<b>57,066</b>	<b>1,153,816</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	1,154	6,475	143,764
Remittance Option Depositories	1,990	11,033	205,714
Tax and Loan Note Accounts	5,670	38,356	773,943
Inter-agency Transfers	18	1,203	30,395

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
<b>Total Public Debt</b>				
Outstanding	\$ 5,529,723	\$ 5,530,848	\$ 5,547,935	\$ 5,413,315
<b>Less Public Debt Not Subject to Limit</b>				
Miscellaneous Debt	533	533	533	0
Discount Adjustment	71,591	71,685	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit</b>				
Guaranteed Debt of Federal Agencies	143	143	142	0
<b>Total Subject to Limit</b>	<b>5,442,742</b>	<b>5,443,773</b>	<b>5,460,389</b>	<b>5,327,315</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 134</b>	<b>\$ 552</b>	<b>\$ 37,978</b>	<b>\$ 38,664</b>
Investments				
Credits	24	134	5,511	5,669
Transfers to Depositories	4	8	881	889
<b>Withdrawals:</b>				
Treasury Initiated	0	343	752	1,095
Depository Initiated	5	7	4,500	4,512
<b>Closing Balance Today</b>	<b>157</b>	<b>344</b>	<b>39,118</b>	<b>39,619</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 1,225</b>	<b>\$ 113,315</b>
<b>Business</b>	<b>90</b>	<b>1,359</b>	<b>26,315</b>





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 16, 1998  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,893	\$ 5,309	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	42,784	39,619	54,135	35,930
Total Operating Balance	48,677	44,929	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 20,097	\$ 73,401	\$ 1,671,927	Public Debt Redemptions (Table III-B)	\$ 21,208	\$ 79,186	\$ 1,737,499
Agriculture Loan Repayments (misc)	46	316	3,667	Commodity Credit Corporation	22	309	13,890
Commodity Credit Corporation	39	486	7,158	Defense Vendor Payments (EFT)	476	3,838	72,422
Customs and Certain Excise Taxes	100	1,030	17,637	Education Department	127	1,254	33,942
Deposits by States:				Energy Department	62	771	14,787
Unemployment	29	179	16,608	Family Support Payments (HHS)	14	31	1,047
Supplemental Security Income	0	90	2,459	Federal Employees Insurance Payments	33	1,180	18,277
Energy Department	10	229	4,749	Federal Highway Administration	83	1,008	14,096
Estate and Gift Taxes	108	954	19,174	Federal Salaries (EFT)	365	3,855	70,576
Federal Reserve Earnings	0	1,335	19,121	Food and Nutrition Service (misc)	31	518	11,676
Foreign Deposits, Military Sales	15	966	11,449	Food Stamps	77	831	15,267
Housing and Urban Development (HUD)	25	497	6,606	Health and Human Services Grants (misc)	144	1,472	29,855
Individual Income and Employment Taxes, Not Withheld	183	2,591	260,765	Housing and Urban Development (HUD)	68	2,293	31,288
Postal Service	272	3,919	69,223	Interest on Public Debt	3	4,070	149,190
Taxes Received (Table IV)	2,068	19,575	351,546	Labor Department	46	420	7,938
Other Deposits:				Medicare	596	10,671	168,907
Prepayment of Treasury Securities (net)	-69	9	19	Medicaid	536	4,632	79,829
				Natl Aeronautics & Space Adm. (NASA)	18	473	9,751
				Postal Service Money Orders and Other	151	2,198	39,043
				Temporary Assistance for Needy Families (HHS)	54	688	10,549
				Unemployment Insurance Benefits	74	883	16,213
				Other Withdrawals			
				Justice: Assets Forfeiture Fund	69	119	249
Total Other Deposits	-69	49	3,659	Unclassified	830	18,352	321,826
Change in Balance of Uncollected Funds (closing balance \$ 135)	13	36	-32	Total, Other Withdrawals	899	52,925	694,460
Transfers from Federal Reserve Banks	4,529	62,993	1,144,977	Transfers to Depositories	1,796	7,388	371,992
Total Federal Reserve Account	27,465	168,647	3,610,693	Total Federal Reserve Account	26,882	180,894	3,612,492
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	5,898	44,254	779,841	Transfers to Federal Reserve Banks (Table V)	4,529	62,993	1,144,977
Transfers from Federal Reserve Banks	1,796	7,388	371,992	Total Withdrawals (net of transfers)	25,086	173,506	3,240,501
Total Tax and Loan Note Accounts (Table V)	7,694	51,642	1,151,833	Net Change in Operating Cash Balance	3,749	-23,598	5,056
Total Deposits (net of transfers)	28,835	149,908	3,245,557				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Thursday, July 16, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 20,937	\$ 63,252	\$ 1,271,1
Regular Series	\$ 20,155	\$ 62,333	\$ 1,073,215	Notes	0	9,694	418.4
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	4	95	609	Savings and Retirement Plan Series	55	726	12.3
Federal Financing Bank	0	0	0	Government Account Series	50,167	593,539	10,311.4
Nonmarketable				Domestic Series	0	18	0
Savings and Retirement Plan Series				Foreign Series	200	475	2.3
Cash Issue Price	14	246	4,827	State and Local Series	16	5,020	32.6
Interest Increment	0	830	7,679	Other	0	0	0
Government Account Series	52,231	580,262	10,458,752	Total Redemptions	71,375	672,725	12,048.5
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	1,357	-16,855	117.9
Foreign Series	100	100	3,045				
State and Local Series	228	3,581	74,350				
Other	0	0	337				
Total Issues	72,732	655,870	12,166,438				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 72,732	\$ 655,870	\$ 12,166,438
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	400	1,244	27,396
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	52,231	580,262	10,458,486
Interest Increment on Savings and Retirement Plan Series (-)	0	830	7,679
Inflation - Indexed Securities Increment	4	49	537
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,097	73,401	1,671,927
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	71,375	672,725	12,048,505
Government Account Transactions (-)	50,167	593,539	10,311,006
Total Public Debt Cash Redemptions	21,208	79,186	1,737,499

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,531,080	\$5,529,723	\$5,547,935	\$5,413,1
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	5
Discount Adjustment	71,895	71,591	72,155	70.0
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	143	142	0
Total Subject to Limit	5,443,795	5,442,742	5,460,389	5,327.6
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)"

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,795	\$ 54,988	\$ 937,420
Individual Estimated Income Taxes	0	32	1,911
Railroad Retirement Taxes	68	324	3,757
Excise Taxes	16	2,706	47,711
Corporation Income Taxes	132	4,409	164,451
Federal Unemployment Taxes	8	89	5,643
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	2,436	2,974	1,378
Total	8,455	65,522	1,162,271
These Receipts were deposited in Federal Reserve Account			
Directly	507	6,982	144,271
Remittance Option Depositories	1,561	12,593	207,275
Tax and Loan Note Accounts	5,898	44,254	779,841
Inter-agency Transfers	489	1,693	30,884

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 157	\$ 344	\$ 39,118	\$ 39,619
Investments				
Credits	30	528	5,340	5,898
Transfers to Depositories	9	17	1,769	1,795
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	9	409	4,111	4,529
Closing Balance Today	187	480	42,116	42,783

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,228	\$ 113,92
Business	61	1,420	26,80

**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Friday, July 17, 1998  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,222	\$ 5,893	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	45,080	42,784	54,135	35,930
Total Operating Balance .....	50,301	48,677	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 92	\$ 73,492	\$ 1,672,019	Public Debt Redemptions (Table III-B) . . . . .	\$ 58	\$ 79,244	\$ 1,737,557
Agriculture Loan Repayments (misc) <sup>1</sup> . . . . .	90	407	3,757	Commodity Credit Corporation . . . . .	23	332	13,913
Commodity Credit Corporation . . . . .	30	516	7,187	Defense Vendor Payments (EFT) . . . . .	430	4,268	72,852
Customs and Certain Excise Taxes . . . . .	84	1,114	17,721	Education Department . . . . .	53	1,307	33,994
Deposits by States:				Energy Department . . . . .	85	855	14,872
Unemployment . . . . .	27	206	16,635	Family Support Payments (HHS) . . . . .	0	31	1,047
Supplemental Security Income . . . . .	0	90	2,459	Federal Employees Insurance Payments . . . . .	64	1,244	18,342
Energy Department . . . . .	10	240	4,759	Federal Highway Administration . . . . .	59	1,067	14,155
Estate and Gift Taxes . . . . .	48	1,002	19,222	Federal Salaries (EFT) . . . . .	35	3,890	70,611
Federal Reserve Earnings . . . . .	0	1,335	19,121	Food and Nutrition Service (misc) . . . . .	62	580	11,738
Foreign Deposits, Military Sales . . . . .	0	967	11,449	Food Stamps . . . . .	88	919	15,355
Housing and Urban Development (HUD) . . . . .	23	519	6,629	Health and Human Services Grants (misc) . . . . .	98	1,570	29,953
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	114	2,407	31,402
Taxes, Not Withheld . . . . .	210	2,801	260,975	Interest on Public Debt . . . . .	2	4,073	149,192
Postal Service . . . . .	275	4,194	69,498	Labor Department . . . . .	104	524	8,042
Taxes Received (Table IV) . . . . .	1,299	20,874	352,845	Medicare . . . . .	541	11,212	169,448
Other Deposits:				Medicaid . . . . .	318	4,950	80,147
Total Other Deposits . . . . .	0	49	3,659	Natl Aeronautics & Space Adm. (NASA) . . . . .	81	554	9,832
Change in Balance of Uncollected Funds (closing balance \$ 127) . . . . .	7	43	-24	Postal Service Money Orders and Other Temporary Assistance for Needy Families (HHS) . . . . .	227	2,424	39,269
Transfers from Federal Reserve Banks . . . . .	2,393	65,386	1,147,370	Unemployment Insurance Benefits . . . . .	16	704	10,565
Total Federal Reserve Account . . . . .	4,588	173,236	3,615,281	Justice: Assets Forfeiture Fund . . . . .	68	951	16,281
x and Loan Note Accounts:				Unclassified . . . . .	829	19,181	322,655
Taxes Received (Table IV) . . . . .	2,862	47,116	782,703	Total, Other Withdrawals . . . . .	907	53,832	695,366
Transfers from Federal Reserve Banks . . . . .	1,827	9,215	373,818	Transfers to Depositaries . . . . .	1,827	9,215	373,818
Total Tax and Loan Note Accounts (Table V) . . . . .	4,689	56,330	1,156,521	Total Federal Reserve Account . . . . .	5,260	186,154	3,617,752
Total Deposits (net of transfers) . . . . .	5,057	154,965	3,250,614	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks (Table V) . . . . .	2,393	65,386	1,147,370
				Total Withdrawals (net of transfers) . . . . .	3,433	176,939	3,243,934
				Net Change in Operating Cash Balance . . . . .	1,624	-21,974	6,668

cludes Agriculture credit and Rural housing and business funds.

is statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and in cash in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 63,252	\$ 1,271,418
Regular Series	\$ 0	\$ 62,333	\$ 1,073,215	Notes	0	9,694	0
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	3	98	612	Savings and Retirement Plan Series	50	776	12,360
Federal Financing Bank	0	0	0	Government Account Series	49,121	642,660	10,360
Nonmarketable				Domestic Series	0	18	0
Savings and Retirement Plan Series				Foreign Series	0	475	2,327
Cash Issue Price	20	266	4,847	State and Local Series	8	5,029	32,097
Interest Increment	0	830	7,679	Other	0	0	0
Government Account Series	50,641	630,904	10,509,394	Total Redemptions	49,179	721,904	12,097,683
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	1,558	-15,297	119,715
Foreign Series	0	100	3,045				
State and Local Series	71	3,652	74,422				
Other	0	0	337				
Total Issues	50,736	706,606	12,217,175				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,736	\$ 706,606	\$ 12,217,175
Premium on New Issues	0	0	668
Discount in New Issues	0	1,244	27,396
Bills (-)	0	84	1,081
Bonds and Notes (-)	0	830	7,679
Government Account Transaction (-)	50,641	630,904	10,509,127
Interest Increment on Savings and Retirement Plan Series (-)	0	52	541
Inflation - Indexed Securities Increment	3		
Total Public Debt Cash Receipts	92	73,492	1,672,019
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions	49,179	721,904	12,097,683
Public Debt Redemptions (Table III-A)	49,121	642,660	10,360,127
Government Account Transactions (-)	58	79,244	1,737,557
Total Public Debt Cash Redemptions			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,879	\$ 58,867	\$ 941,299
Individual Estimated Income Taxes	7	40	1,918
Railroad Retirement Taxes	10	334	3,766
Excise Taxes	17	2,723	47,729
Corporation Income Taxes	39	4,448	164,491
Federal Unemployment Taxes	12	100	5,654
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	308	3,283	1,686
Total	4,273	69,794	1,166,544
These Receipts were deposited in:			
Federal Reserve Account			
Directly	498	7,480	144,769
Remittance Option Depositories	800	13,394	208,075
Tax and Loan Note Accounts	2,862	47,116	782,703
Inter-agency Transfers	112	1,805	30,996

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,532,637	\$ 5,531,080	\$ 5,547,935	\$ 5,413,700
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	70,000
Discount Adjustment	71,801	71,895	72,155	15,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	143	142	5,327
Total Subject to Limit	5,445,446	5,443,795	5,460,389	5,950,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)\*

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 187	\$ 480	\$ 42,116	\$ 42,683
Investments				
Credits	12	172	2,677	2,861
Transfers to Depositories	10	18	1,799	1,919
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	6	120	2,267	2,393
Closing Balance Today	204	550	44,325	45,079

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 439	\$ 1,667	\$ 114,263
Business	75	1,494	26,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 20, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,722	\$ 5,222	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	47,859	45,080	54,135	35,930
Total Operating Balance	52,581	50,301	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 33	\$ 73,526	\$ 1,672,052	Public Debt Redemptions (Table III-B)	\$ 81	\$ 79,325	\$ 1,737,638
Agriculture Loan Repayments (misc)	16	423	3,774	Commodity Credit Corporation	29	361	13,942
Commodity Credit Corporation	33	549	7,220	Defense Vendor Payments (EFT)	278	4,546	73,130
Customs and Certain Excise Taxes	142	1,256	17,863	Education Department	117	1,424	34,111
Deposits by States				Energy Department	76	931	14,948
Unemployment	37	244	16,672	Family Support Payments (HHS)	2	33	1,049
Supplemental Security Income	0	90	2,459	Federal Employees Insurance Payments	70	1,314	18,412
Energy Department	23	262	4,782	Federal Highway Administration	78	1,145	14,233
Estate and Gift Taxes	75	1,078	19,297	Federal Salaries (EFT)	45	3,935	70,656
Federal Reserve Earnings	0	1,335	19,121	Food and Nutrition Service (misc)	27	607	11,765
Foreign Deposits, Military Sales	46	1,013	11,496	Food Stamps	86	1,005	15,441
Housing and Urban Development (HUD)	28	547	6,657	Health and Human Services Grants (misc)	119	1,689	30,072
Individual Income and Employment				Housing and Urban Development (HUD)	97	2,503	31,499
Taxes, Not Withheld	202	3,003	261,177	Interest on Public Debt	3	4,076	149,196
Postal Service	274	4,468	69,773	Labor Department	42	565	8,083
Taxes Received (Table IV)	1,280	22,154	354,124	Medicare	632	11,844	170,080
Other Deposits				Medicaid	350	5,300	80,497
Prepayment of Treasury Securities (net)	53	86	96	Natl Aeronautics & Space Adm (NASA)	46	600	9,878
				Postal Service Money Orders and Other	160	2,584	39,429
				Temporary Assistance for Needy			
				Families (HHS)	9	713	10,574
				Unemployment Insurance Benefits	108	1,060	16,389
				Other Withdrawals			
				International Monetary Fund	174	207	1,341
				Thrift Savings Plan Transfer	204	524	2,648
Total Other Deposits	53	102	3,712	Unclassified	1,052	20,233	323,706
Change in Balance of Uncollected				Total, Other Withdrawals	1,429	55,261	696,796
Funds (closing balance \$ 142)	-15	28	-39	Transfers to Depositories	2,305	11,520	376,123
Transfers from Depositories	3,461	68,847	1,150,831				
Total Federal Reserve Account	5,690	178,925	3,620,971	Total Federal Reserve Account	6,189	192,343	3,623,941
				Tax and Loan Note Accounts			
Tax and Loan Note Accounts				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,935	51,051	786,638	(Table V)	3,461	68,847	1,150,831
Transfers from Federal Reserve Banks	2,305	11,520	376,123	Total Withdrawals (net of transfers)	3,884	180,823	3,247,818
Total Tax and Loan Note				Net Change in Operating Cash Balance	2,280	-19,694	8,960
Accounts (Table V)	6,240	62,571	1,162,761				
Total Deposits (net of transfers)	6,164	161,130	3,256,778				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 63,252	\$ 1,271,148
Regular Series	\$ -1	\$ 62,333	\$ 1,073,214	Notes	0	9,694	418,327
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	10	109	623	Savings and Retirement Plan Series	60	836	12,488
Federal Financing Bank	0	0	0	Government Account Series	50,305	692,964	10,410,431
Nonmarketable				Domestic Series	0	18	2,148
Savings and Retirement Plan Series				Foreign Series	0	475	2,148
Cash Issue Price	16	282	4,863	State and Local Series	21	5,050	32,148
Interest Increment	0	830	7,679	Other	0	0	0
Government Account Series	50,655	681,558	10,560,048	Total Redemptions	50,386	772,290	12,148,069
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	313	-14,985	119,327
Foreign Series	0	100	3,045				
State and Local Series	18	3,670	74,440				
Other	0	0	337				
Total Issues	50,698	757,305	12,267,873				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,698	\$ 757,305	\$ 12,267,873
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,244	27,396
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	50,655	681,558	10,559,782
Interest Increment on Savings and Retirement Plan Series (-)	0	830	7,679
Inflation - Indexed Securities Increment	10	63	551
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	33	73,526	1,672,052
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,386	772,290	12,148,069
Government Account Transactions (-)	50,305	692,964	10,410,431
Total Public Debt Cash Redemptions	81	79,325	1,737,638

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,532,950	\$ 5,532,637	\$ 5,547,935	\$ 5,413,327
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,520	71,801	72,155	70,148
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	143	142	142
Total Subject to Limit	5,446,040	5,445,446	5,460,389	5,327,952
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,297	\$ 64,164	\$ 946,596
Individual Estimated Income Taxes	0	40	1,918
Railroad Retirement Taxes	24	358	3,790
Excise Taxes	18	2,741	47,746
Corporation Income Taxes	78	4,525	164,568
Federal Unemployment Taxes	15	115	5,669
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-203	3,079	1,483
Total	5,229	75,023	1,171,772
These Receipts were deposited in Federal Reserve Account			
Directly	541	8,021	145,310
Remittance Option Depositories	739	14,133	208,815
Tax and Loan Note Accounts	3,935	51,051	786,638
Inter-agency Transfers	14	1,818	31,010

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 204	\$ 550	\$ 44,325	\$ 45,079
Investments				
Credits	10	96	3,830	3,936
Transfers to Depositories	14	33	2,258	2,305
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	4	61	3,396	3,461
Closing Balance Today	223	618	47,018	47,859

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,672	\$ 114,327
Business	44	1,539	26,148



**DAILY TREASURY STATEMENT**  
Cash and debt operations of the United States Treasury  
Tuesday, July 21, 1998  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,382	\$ 4,722	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V) . . . . .	47,008	47,859	54,135	35,930
Total Operating Balance . . . . .	52,390	52,581	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B) . . .	\$ 413	\$ 73,939	\$ 1,672,466	Public Debt Redemptions (Table III-B)	\$ 76	\$ 79,401	\$ 1,737,714
Agriculture Loan Repayments (misc) . . .	20	444	3,794	Commodity Credit Corporation	30	392	13,973
Commodity Credit Corporation . . . . .	48	597	7,268	Defense Vendor Payments (EFT)	429	4,975	73,559
Customs and Certain Excise Taxes	26	1,282	17,889	Education Department . . . . .	81	1,505	34,193
Deposits by States				Energy Department . . . . .	35	966	14,983
Unemployment . . . . .	57	300	16,729	Family Support Payments (HHS) . . . . .	9	41	1,057
Supplemental Security Income . . . . .	0	90	2,459	Federal Employees Insurance Payments	238	1,552	18,649
Energy Department . . . . .	12	275	4,794	Federal Highway Administration	75	1,220	14,308
Estate and Gift Taxes . . . . .	53	1,130	19,350	Federal Salaries (EFT) . . . . .	50	3,985	70,706
Federal Reserve Earnings . . . . .	0	1,335	19,121	Food and Nutrition Service (misc)	46	653	11,812
Foreign Deposits, Military Sales	1	1,014	11,496	Food Stamps . . . . .	66	1,071	15,507
Housing and Urban Development (HUD)	25	572	6,682	Health and Human Services Grants (misc)	114	1,803	30,186
Individual Income and Employment				Housing and Urban Development (HUD)	115	2,618	31,613
Taxes, Not Withheld . . . . .	293	3,296	261,470	Interest on Public Debt . . . . .	4	4,080	149,200
Postal Service . . . . .	383	4,852	70,156	Labor Department . . . . .	18	583	8,102
Taxes Received (Table IV) . . . . .	520	22,673	354,644	Medicare . . . . .	503	12,347	170,583
Other Deposits:				Medicaid . . . . .	398	5,698	80,895
				Natl Aeronautics & Space Adm (NASA)	23	623	9,901
				Postal Service Money Orders and Other	179	2,763	39,608
				Temporary Assistance for Needy Families (HHS)	13	726	10,587
				Unemployment Insurance Benefits	88	1,147	16,477
				Other Withdrawals			
Total Other Deposits	0	102	3,712	Unclassified . . . . .	692	20,925	324,399
Change in Balance of Uncollected Funds (closing balance \$ 125)	18	46	-92	Total, Other Withdrawals . . . . .	692	55,954	697,488
Transfers from Depositaries	2,073	70,920	1,152,904	Transfers to Depositaries . . . . .	0	11,520	376,123
Total Federal Reserve Account	3,941	182,867	3,624,912	Total Federal Reserve Account	3,282	195,625	3,627,223
Tax and Loan Note Accounts				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,223	52,274	787,861	Transfers to Federal Reserve Banks (Table V)	2,073	70,920	1,152,904
Transfers from Federal Reserve Banks	0	11,520	376,123	Total Withdrawals (net of transfers)	3,282	184,105	3,251,100
Total Tax and Loan Note Accounts (Table V)	1,223	63,793	1,163,984	Net Change in Operating Cash Balance	-191	-19,884	8,766
Total Deposits (net of transfers)	3,091	164,221	3,259,869				

Includes Agriculture credit and Rural housing and business funds

his statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 63,252	\$ 1,271
Regular Series	\$ 0	\$ 62,333	\$ 1,073,214	Notes	0	9,694	418
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	4	112	626	Savings and Retirement Plan Series	64	901	12
Federal Financing Bank	0	0	0	Government Account Series	48,900	741,864	10,459
Nonmarketable				Domestic Series	0	18	0
Savings and Retirement Plan Series				Foreign Series	0	475	2
Cash Issue Price	16	297	4,879	State and Local Series	11	5,061	32
Interest Increment	50,818	51,648	58,498	Other	0	0	0
Government Account Series	0	681,558	10,560,048	Total Redemptions	48,976	821,265	12,197
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	2,259	-12,725	122
Foreign Series	0	100	3,045				
State and Local Series	397	4,068	74,837				
Other	0	0	337				
Total Issues	51,235	808,540	12,319,108				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 51,235	\$ 808,540	\$ 12,319,108
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,244	27,396
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	0	681,558	10,559,782
Interest Increment on Savings and Retirement Plan Series (-)	50,818	51,648	58,498
Inflation - Indexed Securities Increment	4	66	555
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	413	73,939	1,672,466
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	48,976	821,265	12,197,045
Government Account Transactions (-)	48,900	741,864	10,459,331
Total Public Debt Cash Redemptions	76	79,401	1,737,714

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,791	\$ 66,956	\$ 949,388
Individual Estimated Income Taxes	0	40	1,918
Railroad Retirement Taxes	14	372	3,804
Excise Taxes	23	2,764	47,769
Corporation Income Taxes	566	5,091	165,134
Federal Unemployment Taxes	20	135	5,689
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-1,608	1,472	-125
Total	1,806	76,829	1,173,579
These Receipts were deposited in Federal Reserve Account			
Directly	158	8,179	145,468
Remittance Option Depositories	362	14,495	209,176
Tax and Loan Note Accounts	1,223	52,274	787,861
Inter-agency Transfers	64	1,882	31,074

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,535,209	\$ 5,532,950	\$ 5,547,935	\$ 5,413,100
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	71,445	71,520	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	143	142	142
Total Subject to Limit	5,448,375	5,446,040	5,460,389	5,327,775
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

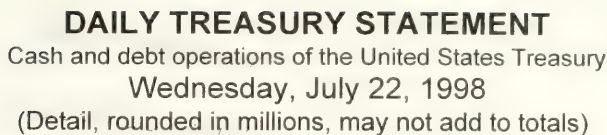
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 223	\$ 618	\$ 47,018	\$ 47,859
Investments				
Credits	8	45	1,170	1,223
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	67	240	940	1,247
Depository Initiated	2	6	818	826
Closing Balance Today	162	417	46,430	47,009

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,677	\$ 114,000
Business	163	1,702	27,000



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,426	\$ 5,382	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	49,539	47,008	54,135	35,930
Total Operating Balance	53,966	52,390	72,275	43,622

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B) . . . . .	\$ 734	\$ 74,673	\$ 1,673,200	Public Debt Redemptions (Table III-B) . . . . .	\$ 61	\$ 79,462	\$ 1,737,775
Agriculture Loan Repayments (misc)' . . . . .	16	459	3,810	Commodity Credit Corporation . . . . .	33	425	14,006
Commodity Credit Corporation . . . . .	28	624	7,296	Defense Vendor Payments (EFT) . . . . .	409	5,384	73,968
Customs and Certain Excise Taxes . . . . .	247	1,529	18,136	Education Department . . . . .	77	1,583	34,272
Deposits by States . . . . .				Energy Department . . . . .	81	1,047	15,063
Unemployment . . . . .	51	351	16,780	Family Support Payments (HHS) . . . . .	1	43	1,059
Supplemental Security Income . . . . .	0	90	2,459	Federal Employees Insurance Payments . . . . .	53	1,604	18,702
Energy Department . . . . .	23	297	4,817	Federal Highway Administration . . . . .	78	1,298	14,386
Estate and Gift Taxes . . . . .	100	1,230	19,450	Federal Salaries (EFT) . . . . .	80	4,065	70,786
Federal Reserve Earnings . . . . .	488	1,824	19,609	Food and Nutrition Service (misc) . . . . .	30	683	11,841
Foreign Deposits, Military Sales . . . . .	7	1,021	11,504	Food Stamps . . . . .	100	1,171	15,607
Housing and Urban Development (HUD) . . . . .	27	599	6,709	Health and Human Services Grants (misc) . . . . .	132	1,935	30,318
Individual Income and Employment . . . . .				Housing and Urban Development (HUD) . . . . .	99	2,717	31,712
Taxes Not Withheld . . . . .	254	3,550	261,723	Interest on Public Debt . . . . .	4	4,084	149,204
Postal Service . . . . .	291	5,143	70,448	Labor Department . . . . .	54	638	8,156
Taxes Received (Table IV) . . . . .	1,999	24,673	356,643	Medicare . . . . .	874	13,221	171,457
Other Deposits . . . . .				Medicaid . . . . .	381	6,080	81,276
				Natl Aeronautics & Space Adm (NASA) . . . . .	31	653	9,931
				Postal Service Money Orders and Other . . . . .	158	2,921	39,766
				Temporary Assistance for Needy Families (HHS) . . . . .	21	747	10,608
				Unemployment Insurance Benefits . . . . .	76	1,223	16,553
				Other Withdrawals . . . . .			
				International Monetary Fund . . . . .	1,687	1,894	3,028
				IRS Tax Refunds Business (EFT) . . . . .	80	872	7,685
				Social Security Benefits (EFT) . . . . .	359	22,281	130,850
Total Other Deposits . . . . .	0	102	3,712	Unclassified . . . . .	842	21,767	325,241
Change in Balance of Uncollected Funds (closing balance \$ 146)	-21	25	-43	Total, Other Withdrawals . . . . .	2,967	58,921	700,456
Transfers from Federal Reserve Banks . . . . .	2,720	73,639	1,155,624	Transfers to Depositaries . . . . .	2,119	13,638	378,242
Total Federal Reserve Account . . . . .	6,964	189,831	3,631,876	Total Federal Reserve Account . . . . .	7,919	203,544	3,635,143
Tax and Loan Note Accounts:				Tax and Loan Note Accounts . . . . .			
Taxes Received (Table IV) . . . . .	3,132	55,405	790,993	Transfers to Federal Reserve Banks (Table V) . . . . .	2,720	73,639	1,155,624
Transfers from Federal Reserve Banks . . . . .	2,119	13,638	378,242	Total Deposits (net of transfers) . . . . .	5,801	189,906	3,256,901
Total Tax and Loan Note Accounts (Table V) . . . . .	5,250	69,044	1,169,235	Net Change in Operating Cash Balance . . . . .	1,575	-18,309	10,344
Total Deposits (net of transfers) . . . . .	7,376	171,597	3,267,245				

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills				Bills	\$ 0	\$ 63,252	\$ 1,271,148
Regular Series	\$ 0	\$ 62,332	\$ 1,073,214	Notes	0	9,694	418,800
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	8,404	39,327	<b>Nonmarketable</b>			
Inflation - Indexed Securities Increment	3	116	630	Savings and Retirement Plan Series	61	961	12,246,290
Federal Financing Bank	0	0	0	Government Account Series	49,184	791,048	10,508,515
<b>Nonmarketable</b>				Domestic Series	0	18	0
Savings and Retirement Plan Series				Foreign Series	0	475	2,000
Cash Issue Price	11	308	4,890	State and Local Series	0	5,061	32,000
Interest Increment	0	51,648	58,498	Other	0	0	0
Government Account Series	50,441	732,000	10,610,490				
Domestic Series	0	18	48				
Foreign Series	0	100	3,045				
State and Local Series	323	4,391	75,160				
Other	0	0	337				
<b>Total Issues</b>	<b>50,779</b>	<b>859,319</b>	<b>12,369,887</b>	<b>Total Redemptions</b>	<b>49,245</b>	<b>870,510</b>	<b>12,246,290</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,534</b>	<b>-11,191</b>	<b>123,597</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts</b>			
Public Debt Issues (Table III-A)	\$ 50,779	\$ 859,319	\$ 12,369,887
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	1,244	27,396
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	50,041	731,600	10,609,823
Interest Increment on Savings and Retirement Plan Series (-)	0	51,648	58,498
Inflation - Indexed Securities Increment	3	70	558
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	734	74,673	1,673,200
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	49,245	870,510	12,246,290
Government Account Transactions (-)	49,184	791,048	10,508,515
<b>Total Public Debt Cash Redemptions</b>	<b>61</b>	<b>79,462</b>	<b>1,737,775</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
<b>Total Public Debt Outstanding</b>	<b>\$ 5,536,743</b>	<b>\$ 5,535,209</b>	<b>\$ 5,547,935</b>	<b>\$ 5,413,000</b>
<b>Less Public Debt Not Subject to Limit</b>				
Miscellaneous Debt	533	533	533	0
Discount Adjustment	71,352	71,445	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit</b>				
Guaranteed Debt of Federal Agencies	143	143	142	0
<b>Total Subject to Limit</b>	<b>5,450,002</b>	<b>5,448,375</b>	<b>5,460,389</b>	<b>5,327,000</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)\*

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 6,066</b>	<b>\$ 73,022</b>	<b>\$ 955,454</b>
Individual Estimated Income Taxes	4	44	1,922
Railroad Retirement Taxes	11	382	3,815
Excise Taxes	30	2,793	47,799
Corporation Income Taxes	171	5,262	165,305
Federal Unemployment Taxes	24	159	5,713
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes</b>	<b>-1,165</b>	<b>307</b>	<b>-1,289</b>
<b>Total</b>	<b>5,141</b>	<b>81,970</b>	<b>1,178,720</b>
<b>These Receipts were deposited in Federal Reserve Account</b>			
Directly	298	8,476	145,765
Remittance Option Depositories	1,702	16,196	210,878
Tax and Loan Note Accounts	3,132	55,405	790,993
Inter-agency Transfers	10	1,892	31,083

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 162</b>	<b>\$ 417</b>	<b>\$ 46,430</b>	<b>\$ 47,009</b>
Investments				
Credits	14	95	3,023	3,132
Transfers to Depositories	16	50	2,053	2,219
<b>Withdrawals</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	2	15	2,703	2,720
<b>Closing Balance Today</b>	<b>190</b>	<b>546</b>	<b>48,803</b>	<b>49,539</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 1,680</b>	<b>\$ 114,000</b>
<b>Business</b>	<b>92</b>	<b>1,794</b>	<b>27,000</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 23, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,547	\$ 4,426	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	44,836	49,539	54,135	35,930
Total Operating Balance	50,383	53,965	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 36,024	\$ 110,697	\$ 1,709,224	Public Debt Redemptions (Table III-B)	\$ 38,907	\$ 118,369	\$ 1,776,681
Agriculture Loan Repayments (misc)	10	469	3,820	Commodity Credit Corporation	25	449	14,030
Commodity Credit Corporation	27	651	7,323	Defense Vendor Payments (EFT)	379	5,763	74,347
Customs and Certain Excise Taxes	98	1,627	18,234	Education Department	98	1,681	34,368
Deposits by States				Energy Department	56	1,103	15,120
Unemployment	58	409	16,838	Family Support Payments (HHS)	27	70	1,086
Supplemental Security Income	0	91	2,459	Federal Employees Insurance Payments	244	1,848	18,946
Energy Department	10	307	4,826	Federal Highway Administration	80	1,379	14,466
Estate and Gift Taxes	120	1,350	19,570	Federal Salaries (EFT)	39	4,104	70,825
Federal Reserve Earnings	0	1,824	19,609	Food and Nutrition Service (misc)	43	726	11,884
Foreign Deposits, Military Sales	44	1,065	11,547	Food Stamps	54	1,225	15,660
Housing and Urban Development (HUD)	25	624	6,734	Health and Human Services Grants (misc)	131	2,066	30,449
Individual Income and Employment				Housing and Urban Development (HUD)	77	2,794	31,790
Taxes, Not Withheld	190	3,739	261,913	Interest on Public Debt	3	4,087	149,207
Postal Service	268	5,411	70,716	Labor Department	41	678	8,197
Taxes Received (Table IV)	561	25,233	357,204	Medicare	659	13,880	172,116
Other Deposits				Medicaid	471	6,550	81,747
Prepayment of Treasury Securities (net)	-149	-20	-11	Nat'l Aeronautics & Space Adm (NASA)	74	727	10,005
				Postal Service Money Orders and Other	118	3,039	39,884
				Temporary Assistance for Needy Families (HHS)	11	759	10,620
				Unemployment Insurance Benefits	71	1,295	16,624
				Other Withdrawals			
Total Other Deposits	-149	-46	3,564				
Change in Balance of Uncollected Funds (closing balance \$ 174)	-28	-3	-71				
Transfers from Depositories	5,987	79,626	1,161,610	Unclassified	517	22,284	325,757
Total Federal Reserve Account	43,245	233,075	3,675,121	Total, Other Withdrawals	517	59,438	700,972
				Transfers to Depositories	0	13,638	378,242
Tax and Loan Note Accounts							
Taxes Received (Table IV)	1,283	56,688	792,276	Total Federal Reserve Account	42,124	245,668	3,677,267
Transfers from Federal Reserve Banks	0	13,638	378,242	Tax and Loan Note Accounts			
Total Tax and Loan Note Accounts (Table V)	1,283	70,327	1,170,518	Transfers to Federal Reserve Banks (Table V)	5,987	79,626	1,161,610
Total Deposits (net of transfers)	38,541	210,138	3,305,786	Total Withdrawals (net of transfers)	42,124	232,030	3,299,025
				Net Change in Operating Cash Balance	-3,583	-21,892	6,761

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system please call 202-462-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, July 23, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 38,811	\$ 102,062	\$ 1,309,418
Regular Series	\$ 36,140	\$ 98,473	\$ 1,109,354	Notes	0	9,694	0
Cash Management Series	0	0	136,242	Bonds	0	1	0
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	3	119	633	Savings and Retirement Plan Series	52	1,013	12,336
Federal Financing Bank	0	0	0	Government Account Series	51,767	842,815	10,560,282
Nonmarketable				Domestic Series	0	18	0
Savings and Retirement Plan Series				Foreign Series	0	475	2,000
Cash Issue Price	19	327	4,908	State and Local Series	44	5,105	32,336
Interest Increment	0	51,648	58,498	Other	0	0	0
Government Account Series	53,775	785,774	10,664,264	Total Redemptions	90,673	961,183	12,336,963
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	341	-10,851	123,336
Foreign Series	0	100	3,045				
State and Local Series	1,077	5,468	76,237				
Other	0	0	337				
Total Issues	91,014	950,333	12,460,901				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 91,014	\$ 950,333	\$ 12,460,901
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	1,212	2,456	28,608
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	53,775	785,374	10,663,598
Interest Increment on Savings and Retirement Plan Series (-)	0	51,648	58,498
Inflation - Indexed Securities Increment	3	73	562
Total Public Debt Cash Receipts	36,024	110,697	1,709,224
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions	90,673	961,183	12,336,963
Public Debt Redemptions (Table III-A)	51,767	842,815	10,560,282
Government Account Transactions (-)	38,907	118,369	1,776,681
Total Public Debt Cash Redemptions			

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,537,084	\$ 5,536,743	\$ 5,547,935	\$ 5,413,700
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,622	71,352	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	143	142	142
Total Subject to Limit	5,449,073	5,450,002	5,460,389	5,327,742
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,659	\$ 74,681	\$ 957,113
Individual Estimated Income Taxes	0	44	1,922
Railroad Retirement Taxes	3	386	3,819
Excise Taxes	42	2,835	47,841
Corporation Income Taxes	75	5,337	165,380
Federal Unemployment Taxes	12	171	5,725
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	58	365	-1,232
Total	1,849	83,819	1,180,568
These Receipts were deposited in Federal Reserve Account			
Directly	205	8,681	145,970
Remittance Option Depositories	356	16,552	211,234
Tax and Loan Note Accounts	1,283	56,688	792,276
Inter-agency Transfers	5	1,897	31,088

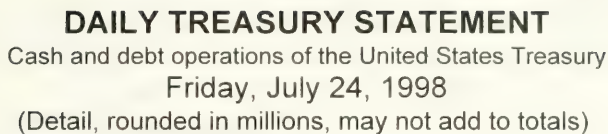
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 190	\$ 546	\$ 48,803	\$ 49,439
Investments				
Credits	5	193	1,085	1,283
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	5,518	5,518
Depository Initiated	1	167	301	309
Closing Balance Today	194	572	44,069	44,735

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 1,687	\$ 114,270
Business	30	1,824	27,000





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5 053	\$ 5,547	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	45 814	44 836	54,135	35,930
Total Operating Balance	50 867	50,383	72,275	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 81	\$ 110,778	\$ 1,709,304	Public Debt Redemptions (Table III-B)	\$ 73	\$ 118,442	\$ 1,776,754
Agriculture Loan Repayments (misc) <sup>1</sup>	14	483	3,834	Commodity Credit Corporation	27	476	14,057
Commodity Credit Corporation	37	689	7,360	Defense Vendor Payments (EFT)	379	6,142	74,726
Customs and Certain Excise Taxes	90	1,718	18,324	Education Department	124	1,805	34,493
Deposits by States				Energy Department	79	1,182	15,199
Unemployment	64	473	16,902	Family Support Payments (HHS)	6	76	1,092
Supplemental Security Income	0	91	2,459	Federal Employees Insurance Payments	92	1,940	19,038
Energy Department	14	321	4,840	Federal Highway Administration	72	1,450	14,538
Estate and Gift Taxes	42	1,393	19,612	Federal Salaries (EFT)	1,665	5,769	72,490
Federal Reserve Earnings	0	1,824	19,609	Food and Nutrition Service (misc)	40	767	11,925
Foreign Deposits, Military Sales	12	1,077	11,560	Food Stamps	62	1,287	15,723
Housing and Urban Development (HUD)	28	652	6,762	Health and Human Services Grants (misc)	160	2,226	30,609
Individual Income and Employment				Housing and Urban Development (HUD)	81	2,876	31,871
Taxes, Not Withheld	178	3,917	262,091	Interest on Public Debt	3	4,090	149,210
Postal Service	252	5,663	70,968	Labor Department	69	748	8,266
Taxes Received (Table IV)	1,252	26,485	358,456	Medicare	604	14,483	172,719
Other Deposits				Medicaid	206	6,757	81,954
				Natl Aeronautics & Space Adm (NASA)	61	788	10,066
				Postal Service Money Orders and Other	160	3,199	40,044
				Temporary Assistance for Needy			
				Families (HHS) .....	26	784	10,645
				Unemployment Insurance Benefits .....	67	1,362	16,691
				Other Withdrawals			
				State Department	56	56	586
Total Other Deposits .....	0	-46	3,564				
Change in Balance of Uncollected Funds (closing balance \$ 135)	38	35	-32	Unclassified	676	22,960	326,433
Transfers from Federal Reserve Banks	2,193	81,819	1,163,804	Total, Other Withdrawals .....	732	60,170	701,705
Total Federal Reserve Account	4,296	237,371	3,679,417	Transfers to Depositaries .....	0	13,638	378,242
Tax and Loan Note Accounts				Total Federal Reserve Account	4,789	250,457	3,682,056
Taxes Received (Table IV)	3,171	59,860	795,447	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks	0	13,638	378,242	Transfers to Federal Reserve Banks (Table V)	2,193	81,819	1,163,804
Total Tax and Loan Note Accounts (Table V)	3,171	73,498	1,173,689	Total Withdrawals (net of transfers)	4,789	236,819	3,303,814
Total Deposits (net of transfers)	5,274	215,412	3,311,060	Net Change in Operating Cash Balance	484	-21,408	7,242

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 102,062	\$ 1,309,418
Regular Series	\$ 0	\$ 98,472	\$ 1,109,354	Notes	0	9,694	418
Cash Management Series	0	0	136,242	Bonds	0	1	
Notes	0	0	368,008	Federal Financing Bank	0	0	
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	3	123	637	Savings and Retirement Plan Series	50	1,063	12
Federal Financing Bank	0	0	0	Government Account Series	50,396	893,211	10,611
Nonmarketable				Domestic Series	0	18	
Savings and Retirement Plan Series				Foreign Series	0	475	2
Cash Issue Price	16	343	4,924	State and Local Series	23	5,128	32
Interest Increment	0	830	7,679	Other	0	0	
Government Account Series	50,693	887,285	10,765,775				
Domestic Series	0	18	48				
Foreign Series	0	100	3,045				
State and Local Series	66	5,534	76,303				
Other	0	0	337				
Total Issues	50,777	1,001,110	12,511,678	Total Redemptions	50,469	1,011,653	12,387,432
				Net Change in Public Debt Outstanding	308	-10,543	124

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,777	\$ 1,001,110	\$ 12,511,678
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,456	28,608
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	50,693	886,885	10,765,108
Interest Increment on Savings and Retirement Plan Series (-)	0	830	7,679
Inflation - Indexed Securities Increment	3	77	565
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	81	110,778	1,709,304
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,469	1,011,653	12,387,432
Government Account Transactions (-)	50,396	893,211	10,610,678
Total Public Debt Cash Redemptions	73	118,442	1,776,754

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,537,392	\$ 5,537,084	\$ 5,547,935	\$ 5,413,115
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	72,529	72,622	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	143	142	
Total Subject to Limit	5,449,473	5,449,073	5,460,389	5,327,115
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withhold Income and Employment Taxes	\$ 3,949	\$ 78,630	\$ 961,062
Individual Estimated Income Taxes	1	45	1,923
Railroad Retirement Taxes	7	393	3,826
Excise Taxes	611	3,446	48,452
Corporation Income Taxes	70	5,408	165,451
Federal Unemployment Taxes	19	190	5,744
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-228	137	-1,459
Total	4,430	88,249	1,184,998
These Receipts were deposited in Federal Reserve Account			
Directly	545	9,227	146,516
Remittance Option Depositories	706	17,259	211,940
Tax and Loan Note Accounts	3,171	59,860	795,447
Inter-agency Transfers	7	1,904	31,095

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 194	\$ 572	\$ 44,069	\$ 44,735
Investments				
Credits	9	77	3,086	3,172
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	33	2,158	2,192
Closing Balance Today	201	616	44,997	45,814

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 465	\$ 2,152	\$ 21,274
Business	80	1,904	11,095

Reflects adjustment of \$50,818 million for amount erroneously reported to Interest Increment on Savings and Retirement Plan Series on July 21, 1998, should have been reported to Government Accounts Series.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, July 27, 1998  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4 735	\$ 5,053	\$ 18 140	\$ 7,692
Tax and Loan Note Accounts (Table V)	48 836	45 814	54 135	35,930
Total Operating Balance	53,570	50,867	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 38	\$ 110,816	\$ 1,709,342	Public Debt Redemptions (Table III-B)	\$ 65	\$ 118,507	\$ 1,776,819
Agriculture Loan Repayments (misc)	12	495	3 846	Commodity Credit Corporation	40	517	14,098
Commodity Credit Corporation	33	722	7 394	Defense Vendor Payments (EFT)	401	6,543	75,127
Customs and Certain Excise Taxes	87	1,805	18,412	Education Department	107	1,912	34,599
Deposits by States				Energy Department	81	1,262	15,279
Unemployment	87	560	16,988	Family Support Payments (HHS)	8	84	1,100
Supplemental Security Income	0	91	2 459	Federal Employees Insurance Payments	72	2,012	19,109
Energy Department	71	392	4 911	Federal Highway Administration	89	1,539	14,627
Estate and Gift Taxes	45	1,437	19,657	Federal Salaries (EFT)	599	6,368	73,089
Federal Reserve Earnings	0	1 824	19,609	Food and Nutrition Service (misc)	39	806	11,964
Foreign Deposits, Military Sales	13	1 090	11,573	Food Stamps	70	1,357	15,793
Housing and Urban Development (HUD)	30	682	6,791	Health and Human Services Grants (misc)	128	2,354	30,737
Individual Income and Employment Taxes, Not Withheld	167	4,085	262,258	Housing and Urban Development (HUD)	98	2,974	31,969
Postal Service	268	5,931	71,236	Interest on Public Debt	6	4,096	149,216
Taxes Received (Table IV)	1,661	28,146	360,117	Labor Department	74	822	8 340
Other Deposits				Medicare	953	15,436	173,672
Prepayment of Treasury Securities (net)	68	74	84	Medicaid	212	6,969	82,165
				Natl Aeronautics & Space Adm (NASA)	45	833	10,111
				Postal Service Money Orders and Other	330	3,529	40,374
				Temporary Assistance for Needy Families (HHS)	44	829	10,690
				Unemployment Insurance Benefits	89	1,451	16,780
				Other Withdrawals			
				Bank Insurance Fund (net)	240	241	10
				FSLIC Resolution Funds (RTC net)	-280	-359	-971
Total Other Deposits	68	22	3 632	Unclassified	1,221	24,180	327,654
Change in Balance of Uncollected Funds (closing balance \$ 157)	-22	13	-54	Total, Other Withdrawals	1,181	61,351	702,886
Transfers from Depositaries	4,285	86,104	1,168,089	Transfers to Depositaries	2,433	16,071	380,675
Total Federal Reserve Account	6,843	244,214	3,686,260	Total Federal Reserve Account	7,162	257,620	3,689,218
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,874	64,734	800,321	Transfers to Federal Reserve Banks (Table V)	4,285	86,104	1,168,089
Transfers from Federal Reserve Banks	2,433	16,071	380,675	Total Withdrawals (net of transfers)	4,729	241,549	3,308,543
Total Tax and Loan Note Accounts (Table V)	7,307	80,805	1,180,996	Net Change in Operating Cash Balance	2,703	-18,704	9,949
Total Deposits (net of transfers)	7,433	222,844	3,318,492				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 102,062	\$ 1,309,418
Regular Series	\$ 0	\$ 98,472	\$ 1,109,354	Notes	0	9,695	418
Cash Management Series	0	0	136,242	Bonds	0	1	
Notes	0	0	368,008	Federal Financing Bank	0	0	
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	10	133	647	Savings and Retirement Plan Series	60	1,123	12
Federal Financing Bank	0	0	0	Government Account Series	49,643	942,853	10,660
Nonmarketable				Domestic Series	0	18	
Savings and Retirement Plan Series				Foreign Series	0	475	2
Cash Issue Price	17	359	4,941	State and Local Series	5	5,133	32
Interest Increment	0	830	7,679	Other	0	0	
Government Account Series	51,561	938,846	10,817,336	Total Redemptions	49,708	1,061,360	12,437
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	1,901	-8,642	126
Foreign Series	0	100	3,045				
State and Local Series	22	5,555	76,324				
Other	0	0	337				
Total Issues	51,609	1,052,718	12,563,287				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 51,609	\$ 1,052,718	\$ 12,563,287
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,456	28,608
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	51,561	938,446	10,816,669
Interest Increment on Savings and Retirement Plan Series (-)	0	830	7,679
Inflation - Indexed Securities Increment	10	87	576
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	38	110,816	1,709,342
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	49,708	1,061,360	12,437,140
Government Account Transactions (-)	49,643	942,853	10,660,321
Total Public Debt Cash Redemptions	65	118,507	1,776,819

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,242	\$ 84,872	\$ 967,304
Individual Estimated Income Taxes	0	45	1,923
Railroad Retirement Taxes	30	423	3,856
Excise Taxes	380	3,826	48,831
Corporation Income Taxes	72	5,479	165,522
Federal Unemployment Taxes	22	212	5,766
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-56	82	-1,515
Total	6,690	94,939	1,191,688
These Receipts were deposited in Federal Reserve Account			
Directly	924	10,151	147,440
Remittance Option Depositories	737	17,996	212,677
Tax and Loan Note Accounts	4,874	64,734	800,321
Inter-agency Transfers	155	2,058	31,250

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,539,293	\$ 5,537,392	\$ 5,547,935	\$ 5,413,700
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	700
Discount Adjustment	72,249	72,529	72,155	700
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	143	143	142	142
Total Subject to Limit	5,451,654	5,449,473	5,460,389	5,327,542
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 201	\$ 616	\$ 44,997	\$ 45,814
Investments				
Credits	7	94	4,774	4,875
Transfers to Depositories	12	29	2,391	2,432
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	61	4,223	4,285
Closing Balance Today	219	678	47,939	48,836

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,156	\$ 114,270
Business	59	1,963	27,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 28, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,182	\$ 4,735	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	49,741	48,836	54,135	35,930
Total Operating Balance	54,924	53,570	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 720	\$ 111,535	\$ 1,710,062	Public Debt Redemptions (Table III-B)	\$ 97	\$ 118,604	\$ 1,776,916
Agriculture Loan Repayments (misc)	30	525	3,876	Commodity Credit Corporation	24	541	14,122
Commodity Credit Corporation	6	729	7,400	Defense Vendor Payments (EFT)	544	7,087	75,671
Customs and Certain Excise Taxes	125	1,929	18,536	Education Department	86	1,997	34,685
Deposits by States				Energy Department	40	1,302	15,319
Unemployment	176	736	17,164	Family Support Payments (HHS)	2	86	1,102
Supplemental Security Income	0	91	2,459	Federal Employees Insurance Payments	51	2,053	19,160
Energy Department	31	422	4,941	Federal Highway Administration	97	1,637	14,724
Estate and Gift Taxes	81	1,518	19,738	Federal Salaries (EFT)	327	6,695	73,416
Federal Reserve Earnings	0	1,824	19,609	Food and Nutrition Service (misc)	59	865	12,023
Foreign Deposits, Military Sales	17	1,107	11,590	Food Stamps	42	1,399	15,834
Housing and Urban Development (HUD)	24	706	6,815	Health and Human Services Grants (misc)	123	2,476	30,860
Individual Income and Employment				Housing and Urban Development (HUD)	95	3,069	32,054
Taxes, Not Withheld	216	4,301	262,475	Interest on Public Debt	4	4,100	149,220
Postal Service	378	6,309	71,614	Labor Department	27	849	8,368
Taxes Received (Table IV)	537	28,684	360,655	Medicare	604	16,040	174,276
Other Deposits				Medicaid	310	7,279	82,476
Asset Sale U.S. Enrichment Corp	1,885	1,885	1,885	Natl Aeronautics & Space Adm (NASA)	65	898	10,176
Prepayment of Treasury Securities (net)	50	124	133	Postal Service Money Orders and Other	248	3,776	40,621
				Temporary Assistance for Needy Families (HHS)	28	856	10,717
				Unemployment Insurance Benefits	98	1,549	16,878
				Other Withdrawals			
				FSLIC Resolution Funds (RTC net)	-118	-477	-1,089
				Thrift Savings Plan Transfer	74	598	2,722
Total Other Deposits	1,934	1,956	5,566	Unclassified	776	24,957	328,430
Change in Balance of Uncollected Funds (closing balance \$ 162)	-5	9	-59	Total, Other Withdrawals	732	62,083	703,617
Transfers from Depositories	678	86,782	1,168,766	Transfers to Depositories	798	16,869	381,473
Total Federal Reserve Account	4,948	249,163	3,691,208	Total Federal Reserve Account	4,501	262,120	3,693,719
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	785	65,519	801,106	Transfers to Federal Reserve Banks (Table V)	678	86,782	1,168,766
Transfers from Federal Reserve Banks	798	16,869	381,473	Total Withdrawals (net of transfers)	3,702	245,251	3,312,246
Total Tax and Loan Note Accounts (Table V)	1,583	82,388	1,182,579	Net Change in Operating Cash Balance	1,353	-17,351	11,302
Total Deposits (net of transfers)	5,056	227,900	3,323,548				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 102,062	\$ 1,309
Regular Series	\$ -2	\$ 98,470	\$ 1,109,352	Notes	0	9,695	418
Cash Management Series	0	0	136,242	Bonds	0	1	
Notes	0	0	368,008	Federal Financing Bank	0	0	
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	3	137	650	Savings and Retirement Plan Series	63	1,185	12
Federal Financing Bank	0	0	0	Government Account Series	49,468	992,322	10,710
Nonmarketable				Domestic Series	0	18	
Savings and Retirement Plan Series				Foreign Series	0	475	2
Cash Issue Price	15	374	4,956	State and Local Series	34	5,168	32
Interest Increment	0	830	7,679	Other	0	0	
Government Account Series	51,455	990,301	10,868,791				
Domestic Series	0	18	48				
Foreign Series	0	100	3,045				
State and Local Series	707	6,262	77,031				
Other	0	0	337				
Total Issues	52,178	1,104,896	12,615,465	Total Redemptions	49,565	1,110,925	12,486
				Net Change in Public Debt Outstanding	2,613	-6,029	128

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 52,178	\$ 1,104,896	\$ 12,615,465
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,456	28,608
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	51,455	989,901	10,868,124
Interest Increment on Savings and Retirement Plan Series (-)	0	830	7,679
Inflation - Indexed Securities Increment	3	91	579
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	720	111,535	1,710,062
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	49,565	1,110,925	12,486,705
Government Account Transactions (-)	49,468	992,322	10,709,789
Total Public Debt Cash Redemptions	97	118,604	1,776,916

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,541,906	\$ 5,539,293	\$ 5,547,935	\$ 5,413
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	72,156	72,249	72,155	70
Federal Financing Bank	15,000	15,000	15,000	15
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	153	143	142	
Total Subject to Limit	5,454,371	5,451,654	5,460,389	5,327
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
 Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,596	\$ 86,469	\$ 968,900
Individual Estimated Income Taxes	0	45	1,923
Railroad Retirement Taxes	1	424	3,857
Excise Taxes	48	3,874	48,880
Corporation Income Taxes	72	5,551	165,594
Federal Unemployment Taxes	24	236	5,790
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-389	-307	-1,904
Total	1,352	96,291	1,193,040
These Receipts were deposited in Federal Reserve Account			
Directly	246	10,396	147,686
Remittance Option Depositories	292	18,287	212,969
Tax and Loan Note Accounts	785	65,519	801,106
Inter-agency Transfers	30	2,088	31,279

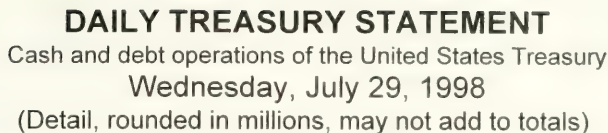
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 219	\$ 678	\$ 47,939	\$ 48
Investments				
Credits	6	38	741	
Transfers to Depositories	4	14	780	
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	2	18	658	
Closing Balance Today	228	712	48,802	49

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,162	\$ 114
Business	276	2,239	27





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,184	\$ 5,182	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	53,857	49,741	54,135	35,930
Total Operating Balance	59,041	54,924	72,275	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B)	\$ 1,024	\$ 112,560	\$ 1,711,086	Public Debt Redemptions (Table III-B)	\$ 60	\$ 118,664	\$ 1,776,976
Agriculture Loan Repayments (misc) <sup>1</sup>	11	536	3,886	Commodity Credit Corporation	39	580	14,161
Commodity Credit Corporation	58	786	7,458	Defense Vendor Payments (EFT)	581	7,668	76,252
Customs and Certain Excise Taxes	128	2,058	18,665	Education Department	126	2,124	34,811
Deposits by States				Energy Department	70	1,372	15,389
Unemployment	129	865	17,293	Family Support Payments (HHS)	-42	44	1,060
Supplemental Security Income	0	91	2,459	Federal Employees Insurance Payments	44	2,107	19,205
Energy Department	10	432	4,952	Federal Highway Administration	55	1,692	14,779
Estate and Gift Taxes	106	1,624	19,844	Federal Salaries (EFT) . . . . .	27	6,722	73,443
Federal Reserve Earnings	499	2,323	20,108	Food and Nutrition Service (misc)	30	895	12,053
Foreign Deposits, Military Sales	0	1,108	11,591	Food Stamps	40	1,439	15,875
Housing and Urban Development (HUD)	26	732	6,842	Health and Human Services Grants (misc)	151	2,627	31,010
Individual Income and Employment				Housing and Urban Development (HUD)	99	3,168	32,164
Taxes, Not Withheld	166	4,467	262,641	Interest on Public Debt . . . . .	4	4,104	149,224
Postal Service	313	6,622	71,927	Labor Department	53	902	8,420
Taxes Received (Table IV)	2,224	30,907	362,878	Medicare . . . . .	760	16,800	175,036
Other Deposits				Medicaid	202	7,481	82,677
				Natl Aeronautics & Space Adm (NASA)	27	926	10,204
				Postal Service Money Orders and Other	169	3,945	40,790
				Temporary Assistance for Needy Families (HHS)	180	1,036	10,897
				Unemployment Insurance Benefits	75	1,624	16,953
				Other Withdrawals			
Total Other Deposits	0	1,956	5,566				
Change in Balance of Uncollected Funds (closing balance \$ 137)	25	34	-34	Unclassified	781	25,738	329,212
Transfers from Depositaries	2,765	89,547	1,171,531	Total, Other Withdrawals . . . . .	781	62,864	704,399
Total Federal Reserve Account	7,485	256,648	3,698,693	Transfers to Depositaries	3,950	20,819	385,423
				Total Federal Reserve Account	7,483	269,603	3,701,201
<b>Tax and Loan Note Accounts</b>				Tax and Loan Note Accounts			
Taxes Received (Table IV)	2,931	68,450	804,037	Transfers to Federal Reserve Banks (Table V) . . . . .	2,765	89,547	1,171,531
Transfers from Federal Reserve Banks	3,950	20,819	385,423	Total Withdrawals (net of transfers)	3,533	248,784	3,315,779
Total Tax and Loan Note Accounts (Table V)	6,881	89,269	1,189,460	Net Change in Operating Cash Balance	4,118	-13,233	15,420
Total Deposits (net of transfers)	7,651	235,551	3,331,199				

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 102,062	\$ 1,309
Regular Series	\$ 0	\$ 98,470	\$ 1,109,351	Notes	0	9,695	418
Cash Management Series	0	0	136,242	Bonds	0	1	
Notes	0	0	368,008	Federal Financing Bank	0	0	
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	4	140	654	Savings and Retirement Plan Series	56	1,241	12
Federal Financing Bank	0	0	0	Government Account Series	49,080	1,041,401	10,759
Nonmarketable				Domestic Series	0	18	
Savings and Retirement Plan Series				Foreign Series	0	475	2
Cash Issue Price	15	389	4,970	State and Local Series	4	5,172	32
Interest Increment	0	829	7,679	Other	0	0	
Government Account Series	49,498	1,039,399	10,918,289	Total Redemptions	49,140	1,160,065	12,535
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	1,385	-4,643	130
Foreign Series	0	100	3,045				
State and Local Series	1,010	7,272	78,041				
Other	0	0	337				
Total Issues	50,525	1,155,422	12,665,990				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,525	\$ 1,155,422	\$ 12,665,990
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,456	28,608
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	49,498	1,039,399	10,917,622
Interest Increment on Savings and Retirement Plan Series (-)	0	829	7,679
Inflation - Indexed Securities Increment	4	94	583
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,024	112,560	1,711,086
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	49,140	1,160,065	12,535,845
Government Account Transactions (-)	49,080	1,041,401	10,758,869
Total Public Debt Cash Redemptions	60	118,664	1,776,976

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,543,291	\$ 5,541,906	\$ 5,547,935	\$ 5,413
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	72,063	72,156	72,155	70
Federal Financing Bank	15,000	15,000	15,000	15
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	154	153	142	
Total Subject to Limit	5,455,850	5,454,371	5,460,389	5,327
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

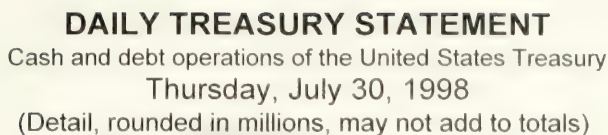
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,321	\$ 90,789	\$ 973,221
Individual Estimated Income Taxes	0	45	1,924
Railroad Retirement Taxes	19	443	3,876
Excise Taxes	1,284	5,158	50,163
Corporation Income Taxes	44	5,595	165,638
Federal Unemployment Taxes	35	271	5,825
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-264	-571	-2,167
Total	5,439	101,730	1,198,480
These Receipts were deposited in Federal Reserve Account			
Directly	933	11,330	148,619
Remittance Option Depositories	1,291	19,578	214,260
Tax and Loan Note Accounts	2,931	68,450	804,037
Inter-agency Transfers	285	2,373	31,564

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 228	\$ 712	\$ 48,802	\$ 49
Investments				
Credits	12	83	2,835	2
Transfers to Depositories	30	87	3,834	3
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	4	40	2,721	2
Closing Balance Today	266	842	52,749	53

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,168	\$ 114
Business	50	2,288	27



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6 011	\$ 5 184	\$ 18 140	\$ 7,692
Tax and Loan Note Accounts (Table V)	53 190	53 857	54 135	35,930
Total Operating Balance	59 202	59 041	72 275	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 20,590	\$ 133,150	\$ 1,731,677	Public Debt Redemptions (Table III-B)	\$ 19,955	\$ 138,619	\$ 1,796,931
Agriculture Loan Repayments (misc) <sup>1</sup>	20	556	3,907	Commodity Credit Corporation	20	600	14,181
Commodity Credit Corporation	32	818	7,490	Defense Vendor Payments (EFT)	427	8,096	76,680
Customs and Certain Excise Taxes	98	2,156	18,763	Education Department	106	2,229	34,917
Deposits by States				Energy Department	98	1,470	15,487
Unemployment	173	1,037	17,466	Family Support Payments (HHS)	15	59	1,074
Supplemental Security Income	178	266	2,635	Federal Employees Insurance Payments	40	2,147	19,245
Energy Department	27	460	4,979	Federal Highway Administration	136	1,828	14,915
Estate and Gift Taxes	106	1,730	19,950	Federal Salaries (EFT)	387	7,110	73,831
Federal Reserve Earnings	0	2,323	20,108	Food and Nutrition Service (misc)	34	929	12,087
Foreign Deposits, Military Sales	64	1,172	11,654	Food Stamps	65	1,504	15,939
Housing and Urban Development (HUD)	27	759	6,869	Health and Human Services Grants (misc)	218	2,846	31,229
Individual Income and Employment				Housing and Urban Development (HUD)	141	3,309	32,305
Taxes Not Withheld	151	4,619	262,792	Interest on Public Debt	4	4,107	149,227
Postal Service	268	6,890	72,195	Labor Department	35	938	8,456
Taxes Received (Table IV)	558	31,465	363,436	Medicare	632	17,432	175,668
Other Deposits				Medicaid	576	8,057	83,253
Agency for International Development	51	120	179	National Aeronautics & Space Administration (NASA)	84	1,009	10,288
Prepayment of Treasury Securities (net)	-72	86	96	Postal Service Money Orders and Other Temporary Assistance for Needy Families (HHS)	66	1,103	10,964
				Unemployment Insurance Benefits	69	1,693	17,023
				Other Withdrawals			
				Interior Office of Surface Mining	50	50	-160
Total Other Deposits	-21	1,935	5,545				
Change in Balance of Uncollected Funds (closing balance \$ 121)	16	49	18	Unclassified	449	26,188	329,661
Transfers from Federal Reserve Banks	2,179	91,726	1,173,711	Total, Other Withdrawals	400	63,264	704,799
Total Federal Reserve Account	24,464	281,112	3,723,157	Transfers to Depositaries	0	20,819	385,423
Tax and Loan Note Accounts				Total Federal Reserve Account	23,637	293,240	3,724,839
Taxes Received (Table IV)	1,513	69,962	805,550	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks	0	20,819	385,423	Transfers to Federal Reserve Banks (Table V)	2,179	91,726	1,173,711
Total Tax and Loan Note Accounts (Table V)	1,513	90,782	1,190,972	Total Withdrawals (net of transfers)	23,637	272,421	3,339,416
Total Deposits (net of transfers)	23,797	259,348	3,354,996	Net Change in Operating Cash Balance	160	-13,073	15,568

note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system please call 202-452-1986. Selected information is also available on two separate telephone recordings, at 4:00 p.m. on the day following the statement date on 202-874-9830 (cheater session) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 19,875	\$ 121,937	\$ 1,329
Regular Series	\$ 20,463	\$ 118,933	\$ 1,129,814	Notes	0	9,695	418
Cash Management Series	0	0	136,242	Bonds	0	1	
Notes	0	0	368,008	Federal Financing Bank	0	0	
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	4	144	658	Savings and Retirement Plan Series	55	1,296	12
Federal Financing Bank	0	0	0	Government Account Series	52,903	1,094,304	10,812
Nonmarketable				Domestic Series	0	18	
Savings and Retirement Plan Series				Foreign Series	0	475	2
Cash Issue Price	26	415	4,996	State and Local Series	26	5,197	32
Interest Increment	0	829	7,679	Other	0	0	
Government Account Series	53,052	1,092,850	10,971,340	Total Redemptions	72,857	1,232,922	12,608
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	1,192	-3,452	131
Foreign Series	0	100	3,045				
State and Local Series	505	7,777	78,546				
Other	0	0	337				
Total Issues	74,049	1,229,471	12,740,039				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 74,049	\$ 1,229,471	\$ 12,740,039
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	404	2,860	29,011
Bonds and Notes (-)	0	84	1,081
Government Account Transaction (-)	53,052	1,092,450	10,970,674
Interest Increment on Savings and Retirement Plan Series (-)	0	829	7,679
Inflation - Indexed Securities Increment	4	98	586
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,590	133,150	1,731,677
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	72,857	1,232,922	12,608,702
Government Account Transactions (-)	52,903	1,094,304	10,811,771
Total Public Debt Cash Redemptions	19,955	138,619	1,796,931

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,544,483	\$5,543,291	\$5,547,935	\$5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	72,373	72,063	72,155	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	154	154	142	
Total Subject to Limit	5,456,731	5,455,850	5,460,389	5,327,000
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,815	\$ 92,604	\$ 975,036
Individual Estimated Income Taxes	0	45	1,924
Railroad Retirement Taxes	6	449	3,881
Excise Taxes	43	5,200	50,206
Corporation Income Taxes	25	5,620	165,663
Federal Unemployment Taxes	70	341	5,895
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	263	-308	-1,904
Total	2,222	103,952	1,200,701
These Receipts were deposited in Federal Reserve Account			
Directly	182	11,512	148,801
Remittance Option Depositories	376	19,953	214,635
Tax and Loan Note Accounts	1,513	69,962	805,550
Inter-agency Transfers	151	2,524	31,716

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 266	\$ 842	\$ 52,749	\$ 53,857
Investments				
Credits	5	145	1,363	1,513
Transfers to Depositories	0	0	0	
Withdrawals				
Treasury Initiated	0	0	0	
Depository Initiated	2	125	2,053	2,180
Closing Balance Today	269	862	52,059	53,190

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,172	\$ 114,000
Business	32	2,320	27,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 31, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,648	\$ 6,011	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	31,417	53,190	54,135	35,930
Total Operating Balance	36,065	59,202	72,275	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B)	\$ 18,757	\$ 151,907	\$ 1,750,434	Public Debt Redemptions (Table III-B)	\$ 33,306	\$ 171,925	\$ 1,830,237
Agriculture Loan Repayments (misc)	83	639	3,989	Commodity Credit Corporation	22	622	14,203
Commodity Credit Corporation	39	857	7,528	Defense Vendor Payments (EFT)	405	8,500	77,084
Customs and Certain Excise Taxes	91	2,247	18,854	Education Department	132	2,361	35,048
Deposits by States				Energy Department	196	1,666	15,683
Unemployment	253	1,290	17,719	Family Support Payments (HHS)	12	71	1,087
Supplemental Security Income	2	268	2,637	Federal Employees Insurance Payments	124	2,271	19,369
Energy Department	125	584	5,103	Federal Highway Administration	73	1,900	14,988
Estate and Gift Taxes	42	1,772	19,992	Federal Salaries (EFT)	133	7,243	73,964
Federal Reserve Earnings	0	2,323	20,108	Food and Nutrition Service (misc)	38	968	12,126
Foreign Deposits, Military Sales	152	1,324	11,806	Food Stamps	46	1,550	15,986
Housing and Urban Development (HUD)	32	792	6,901	Health and Human Services Grants (misc)	146	2,992	31,375
Individual Income and Employment				Housing and Urban Development (HUD)	738	4,048	33,043
Taxes, Not Withheld	147	4,765	262,939	Interest on Public Debt	6,073	10,180	155,300
Postal Service	262	7,152	72,456	Labor Department	54	992	8,510
Taxes Received (Table IV)	1,993	33,458	365,429	Medicare	3,472	20,904	179,140
Other Deposits				Medicaid	348	8,405	83,601
Minerals Management Svc/Collections	284	363	2,423	Natl Aeronautics & Space Adm (NASA)	135	1,144	10,422
Ofc of Thrift Supervision (Assessments)	54	54	109	Postal Service Money Orders and Other	142	4,215	41,060
Prepayment of Treasury Securities (net)	-122	-36	-26	Temporary Assistance for Needy			
Railroad Unemployment Ins	21	24	67	Families (HHS)	25	1,128	10,989
				Unemployment Insurance Benefits	72	1,765	17,094
				<b>Other Withdrawals</b>			
				Export-Import Bank (net)	-61	-107	-47
				Military Active Duty Pay (EFT)	1,834	4,869	20,024
				Military Security Assistance (DSAA)	-164	-169	-670
				Minerals Management Service	53	53	375
				Pension Benefit Guarantee Corp	66	66	471
				Pension Benefit Guarantee Corp	-267	-267	-993
				Supple Security Income Benefits (EFT)	984	1,951	6,559
				Veterans Benefits (EFT)	1,205	2,399	8,204
				Unclassified	684	26,871	330,345
<b>Total Other Deposits</b>	<b>237</b>	<b>2,172</b>	<b>5,782</b>	<b>Unclassified</b>	<b>684</b>	<b>26,871</b>	<b>330,345</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 129)</b>	<b>-7</b>	<b>42</b>	<b>-26</b>	<b>Total, Other Withdrawals</b>	<b>4,334</b>	<b>67,598</b>	<b>709,133</b>
<b>Transfers from Depositaries</b>	<b>26,457</b>	<b>118,183</b>	<b>1,200,168</b>	<b>Transfers to Depositaries</b>	<b>0</b>	<b>20,819</b>	<b>385,423</b>
<b>Total Federal Reserve Account</b>	<b>48,664</b>	<b>329,775</b>	<b>3,771,821</b>	<b>Total Federal Reserve Account</b>	<b>50,027</b>	<b>343,268</b>	<b>3,774,866</b>
<b>Tax and Loan Note Accounts</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV)	4,684	74,646	810,234	Transfers to Federal Reserve Banks (Table V)	26,457	118,183	1,200,168
Transfers from Federal Reserve Banks	0	20,819	385,423				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>4,684</b>	<b>95,466</b>	<b>1,195,656</b>	<b>Total Withdrawals (net of transfers)</b>	<b>50,027</b>	<b>322,448</b>	<b>3,389,443</b>
<b>Total Deposits (net of transfers)</b>	<b>26,890</b>	<b>286,239</b>	<b>3,381,887</b>	<b>Net Change in Operating Cash Balance</b>	<b>-23,137</b>	<b>-36,210</b>	<b>-7,557</b>

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874 9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 121,937	\$ 1,329
Regular Series	\$ 2	\$ 118,935	\$ 1,129,816	Notes	33,252	42,946	451
Cash Management Series	0	0	136,242	Bonds	0	1	
Notes	18,682	18,683	386,690	Federal Financing Bank	0	0	
Bonds	0	8,404	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	3	147	661	Savings and Retirement Plan Series	49	1,345	13
Federal Financing Bank	0	0	0	Government Account Series	56,204	1,150,508	10,868
Nonmarketable				Domestic Series	0	18	
Savings and Retirement Plan Series				Foreign Series	0	475	2
Cash Issue Price	47	462	5,043	State and Local Series	5	5,203	32
Interest Increment	-1	829	7,678	Other	0	0	
Government Account Series	53,970	1,146,820	11,025,310	Total Redemptions	89,510	1,322,432	12,698
Domestic Series	0	18	48	Net Change in Public Debt Outstanding	-16,745	-20,197	114
Foreign Series	0	100	3,045				
State and Local Series	61	7,837	78,607				
Other	0	0	337				
Total Issues	72,765	1,302,236	12,812,804				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 72,765	\$ 1,302,236	\$ 12,812,804
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	2,860	29,012
Bonds and Notes (-)	35	119	1,116
Government Account Transaction (-)	53,970	1,146,420	11,024,644
Interest Increment on Savings and Retirement Plan Series (-)	-1	829	7,678
Inflation - Indexed Securities Increment	3	101	590
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	18,757	151,907	1,750,434
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	89,510	1,322,432	12,698,212
Government Account Transactions (-)	56,204	1,150,508	10,867,975
Total Public Debt Cash Redemptions	33,306	171,925	1,830,237

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,527,738	\$ 5,544,483	\$ 5,547,935	\$ 5,413
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	72,376	72,373	72,155	70
Federal Financing Bank	15,000	15,000	15,000	15
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	154	154	142	
Total Subject to Limit	5,439,984	5,456,731	5,460,389	5,327
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withhold Income and Employment Taxes	\$ 5,175	\$ 97,779	\$ 980,211
Individual Estimated Income Taxes	0	45	1,924
Railroad Retirement Taxes	50	498	3,931
Excise Taxes	868	6,069	51,075
Corporation Income Taxes	31	5,651	165,694
Federal Unemployment Taxes	627	968	6,522
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	30	-278	-1,875
Total	6,781	110,733	1,207,483
These Receipts were deposited in Federal Reserve Account			
Directly	835	12,347	149,636
Remittance Option Depositories	1,158	21,111	215,793
Tax and Loan Note Accounts	4,684	74,646	810,234
Inter-agency Transfers	104	2,629	31,820

**TABLE V—Tax and Loan Note Accounts by Depository Category**

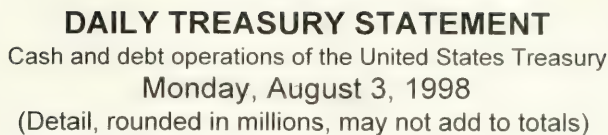
Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 269	\$ 862	\$ 52,059	\$ 53
Investments				
Credits	14	125	4,544	4
Transfers to Depositories	0	0	0	
Withdrawals				
Treasury Initiated	201	712	23,897	24
Depository Initiated	1	33	1,613	1
Closing Balance Today	81	242	31,094	31

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 478	\$ 2,651	\$ 2,115
Business	48	2,368	27

<sup>2</sup> Does not include \$40 million offset by the IRS for the month of July 1998, and \$1,922 million for the fiscal year-to-date for the Tax Refund Offset Program





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,839	\$ 4,648	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	10,311	31,417	31,417	35,930
Total Operating Balance	16,149	36,065	36,065	43,621

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 122	\$ 122	\$ 1,750,556	Public Debt Redemptions (Table III-B)	\$ 2,499	\$ 2,499	\$ 1,832,736
Agriculture Loan Repayments (misc)¹	54	54	4,043	Commodity Credit Corporation	42	42	14,245
Commodity Credit Corporation	60	60	7,588	Defense Vendor Payments (EFT)	365	365	77,449
Customs and Certain Excise Taxes	94	94	18,948	Education Department	102	102	35,155
Deposits by States				Energy Department	85	85	15,768
Unemployment	248	248	17,966	Family Support Payments (HHS)	4	4	1,092
Supplemental Security Income	0	0	2,637	Federal Employees Insurance Payments	204	204	19,573
Energy Department	22	22	5,126	Federal Highway Administration	47	47	15,035
Estate and Gift Taxes	55	55	20,048	Federal Salaries (EFT)	145	145	74,109
Federal Reserve Earnings	0	0	20,108	Food and Nutrition Service (misc)	47	47	12,172
Foreign Deposits, Military Sales	494	494	12,300	Food Stamps	51	51	16,037
Housing and Urban Development (HUD)	40	40	6,942	Health and Human Services Grants (misc)	133	133	³1,590
Individual Income and Employment				Housing and Urban Development (HUD)	616	616	33,659
Taxes, Not Withheld	138	138	263,077	Interest on Public Debt .....	444	444	155,744
Postal Service	312	312	72,768	Labor Department	63	63	8,573
Taxes Received (Table IV)	2,812	2,812	368,241	Medicare	713	713	179,853
Other Deposits				Medicaid	334	334	83,936
				Natl Aeronautics & Space Adm (NASA)	23	23	⁴10,364
				Postal Service Money Orders and Other	172	172	41,232
				Temporary Assistance for Needy			
				Families (HHS)	44	44	11,033
				Unemployment Insurance Benefits	103	103	17,198
				Other Withdrawals			
				Comptroller of the Currency - Assessment	-69	-69	-160
				Federal Communications Commission	-80	-80	-630
				GSA	127	127	1,088
				Civil Service Retirement (EFT)	2,698	2,698	18,298
				Military Retirement (EFT)	2,226	2,226	15,348
				Railroad Retirement (EFT)	534	534	3,688
				Social Security Benefits(EFT)	21,347	21,347	152,197
Total Other Deposits	0	0	5,782	Unclassified	1,107	1,107	331,452
Change in Balance of Uncollected Funds (closing balance \$ 492)	-363	-363	-389	Total, Other Withdrawals .....	27,891	27,891	737,023
Transfers from Depositaries	32,510	32,510	1,232,678	Transfers to Depositaries .....	1,279	1,279	386,702
Total Federal Reserve Account	36,597	36,597	3,808,418	Total Federal Reserve Account	35,406	35,406	3,810,272
ix and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	10,124	10,124	820,358	Transfers to Federal Reserve Banks (Table V)	32,510	32,510	1,232,678
Transfers from Federal Reserve Banks	1,279	1,279	386,702	Total Withdrawals (net of transfers)	34,127	34,127	3,423,570
Total Tax and Loan Note Accounts (Table V)	11,404	11,404	1,207,060	Net Change in Operating Cash Balance	-19,915	-19,915	-27,472
Total Deposits (net of transfers)	14,212	14,212	3,396,098				

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system please call 202-482-1996. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, August 3, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 0	\$ 1,329
Regular Series	\$ -1	\$ -1	\$ 1,129,815	Notes	0	0	451
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	2	2	386,692	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	8	8	669	Savings and Retirement Plan Series	66	66	13
Federal Financing Bank	0	0	0	Government Account Series	87,162	87,162	10,955
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	0	2
Cash Issue Price	22	22	5,065	State and Local Series	2,433	2,433	35
Interest Increment	754	754	8,432	Other	0	0	0
Government Account Series	67,002	67,002	11,092,312	Total Redemptions	89,660	89,660	12,787
Domestic Series	0	0	48				
Foreign Series	0	0	3,045	Net Change in Public Debt Outstanding	-21,774	-21,774	92
State and Local Series	100	100	78,707				
Other	0	0	337				
Total Issues	67,886	67,886	12,880,690				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 67,886	\$ 67,886	\$ 12,880,690
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	0	29,012
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	67,002	67,002	11,091,646
Interest Increment on Savings and Retirement Plan Series (-)	754	754	8,432
Inflation - Indexed Securities Increment	8	8	598
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	122	122	1,750,556
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	89,660	89,660	12,787,872
Government Account Transactions (-)	87,162	87,162	10,955,137
Total Public Debt Cash Redemptions	2,499	2,499	1,832,736

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,505,964	\$ 5,527,738	\$ 5,527,738	\$ 5,413,314
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,272	72,376	72,376	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	154	154	154	154
Total Subject to Limit	5,418,314	5,439,984	5,439,984	5,327,817
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 12,769	\$ 12,769	\$ 992,980
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	34	34	3,965
Excise Taxes	24	24	51,099
Corporation Income Taxes	125	125	165,819
Federal Unemployment Taxes	42	42	6,564
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	479	479	-1,396
Total	13,473	13,473	1,220,956
These Receipts were deposited in Federal Reserve Account			
Directly	1,186	1,186	150,822
Remittance Option Depositories	1,625	1,625	217,418
Tax and Loan Note Accounts	10,124	10,124	820,358
Inter-agency Transfers	537	537	32,357

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 81	\$ 242	\$ 31,094	\$ 31,377
Investments				
Credits	15	186	9,923	10,124
Transfers to Depositories	4	7	1,268	1,279
Withdrawals				
Treasury Initiated	18	130	26,755	26,883
Depository Initiated	1	91	5,516	5,608
Closing Balance Today	81	214	10,015	10,310

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 13	\$ 115
Business	43	43	27





**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 0	\$ 1,329
Regular Series	\$ 0	\$ -1	\$ 1,129,815	Notes	0	0	451
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	-1	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	2	10	671	Savings and Retirement Plan Series	79	145	13
Federal Financing Bank	0	0	0	Government Account Series	50,310	137,472	11,005
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	0	2
Cash Issue Price	25	47	5,090	State and Local Series	0	2,433	35
Interest Increment	-1	753	8,431	Other	0	0	0
Government Account Series	55,875	122,877	11,148,187	Total Redemptions	50,389	140,049	12,838
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	5,778	-15,997	98
Foreign Series	0	0	3,045				
State and Local Series	266	366	78,972				
Other	0	0	337				
Total Issues	56,166	124,053	12,936,857				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 56,166	\$ 124,053	\$ 12,936,857
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	0	29,012
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	55,875	122,877	11,147,521
Interest Increment on Savings and Retirement Plan Series (-)	-1	753	8,431
Inflation - Indexed Securities Increment	2	10	600
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	290	412	1,750,846
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,389	140,049	12,838,261
Government Account Transactions (-)	50,310	137,472	11,005,447
Total Public Debt Cash Redemptions	79	2,578	1,832,815

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,511,741	\$ 5,505,964	\$ 5,527,738	\$ 5,413,741
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,180	72,272	72,376	70,180
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit				
Guaranteed Debt of Federal Agencies	154	154	154	154
Total Subject to Limit	5,424,183	5,418,314	5,439,984	5,327,180
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,620	\$ 15,181	\$ 995,600
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	1	35	3,966
Excise Taxes	28	52	51,127
Corporation Income Taxes	30	155	165,849
Federal Unemployment Taxes	24	66	6,588
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	312	791	-1,084
Total	3,015	16,280	1,223,970
These Receipts were deposited in Federal Reserve Account			
Directly	308	1,495	151,131
Remittance Option Depositories	563	2,188	217,981
Tax and Loan Note Accounts	1,598	11,723	821,956
Inter-agency Transfers	545	874	32,902

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 81	\$ 214	\$ 10,015	\$ 10,310
Investments				
Credits	10	62	1,526	1,600
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	2,690	2,690
Depository Initiated	1	11	121	132
Closing Balance Today	91	266	8,729	9,086

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 20	\$ 115
Business	150	193	27

The Today column and Fiscal year to date column was adjusted for \$208 million for Withheld Income and Employment Taxes and Inter-agency Transfers due to erroneous reporting the month of July 1998

The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings: at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 0	\$ 1,329
Regular Series	\$ 0	\$ -1	\$ 1,129,815	Notes	0	0	451
Cash Management Series	0	0	136,242	Bonds	0	0	
Notes	0	1	386,691	Federal Financing Bank	0	0	
Bonds	0	0	39,327				
Inflation - Indexed Securities Increment	2	13	674	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	71	216	13
Nonmarketable				Government Account Series	50,625	188,096	11,056
Savings and Retirement Plan Series				Domestic Series	0	0	
Cash Issue Price	13	59	5,103	Foreign Series	0	0	2
Interest Increment	-1	753	8,430	State and Local Series	0	2,433	35
Government Account Series	52,733	175,610	11,200,921	Other	0	0	
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	301	667	79,274				
Other	0	0	337				
Total Issues	53,048	177,101	12,989,905	Total Redemptions	50,696	190,746	12,888
				Net Change in Public Debt Outstanding	2,352	-13,645	100

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 53,048	\$ 177,101	\$ 12,989,905
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	0	29,012
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	52,733	175,610	11,200,254
Interest Increment on Savings and Retirement Plan Series (-)	-1	753	8,430
Inflation - Indexed Securities Increment	2	13	602
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	314	725	1,751,159
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,696	190,746	12,888,958
Government Account Transactions (-)	50,625	188,096	11,056,071
Total Public Debt Cash Redemptions	72	2,649	1,832,886

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,514,094	\$5,511,741	\$5,527,738	\$5,411,741
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	
Discount Adjustment	72,088	72,180	72,376	72,376
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	154	154	154	
Total Subject to Limit	5,426,627	5,424,183	5,439,984	5,329,146
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,077	\$ 21,258	\$ 1,001,676
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	6	41	3,972
Excise Taxes	66	118	51,193
Corporation Income Taxes	33	187	165,881
Federal Unemployment Taxes	24	90	6,613
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-49	742	-1,133
Total	6,156	22,436	1,230,127
These Receipts were deposited in Federal Reserve Account			
Directly	380	1,875	151,511
Remittance Option Depositories	1,858	4,046	219,839
Tax and Loan Note Accounts	3,596	15,319	825,553
Inter-agency Transfers	322	1,196	33,224

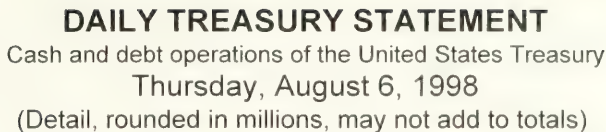
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 91	\$ 266	\$ 8,729	\$ 8,986
Investments				
Credits	17	116	3,464	3,597
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	2	28	1,679	1,709
Closing Balance Today	106	354	10,513	10,973

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 23	\$ 11
Business	43	237	2





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TABLE II — Deposits and Withdrawals of Operating Cash

includes Agriculture credit and Rural housing and business funds

SOURCE: Financial Management Service, Department of the Treasury.

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Thursday, August 6, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 21,008	\$ 21,008	\$ 1,308,000
Regular Series	\$ 21,100	\$ 21,098	\$ 1,150,915	Notes	0	0	4,000
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	2	15	676	Savings and Retirement Plan Series	64	280	11,100
Federal Financing Bank	0	0	0	Government Account Series	53,895	241,992	11,100
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	100	100	0
Cash Issue Price	18	77	5,120	State and Local Series	30	2,463	0
Interest Increment	0	753	8,430	Other	0	0	0
Government Account Series	56,714	232,324	11,257,635				
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	1,072	1,739	80,346				
Other	0	0	337				
Total Issues	78,906	256,007	13,068,811	Total Redemptions	75,097	265,843	12,900,000
				Net Change in Public Debt Outstanding	3,809	-9,836	1,908,811

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 78,906	\$ 256,007	\$ 13,068,811
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	419	419	29,431
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	56,714	232,324	11,256,968
Interest Increment on Savings and Retirement Plan Series (-)	0	753	8,430
Inflation - Indexed Securities Increment	2	15	605
Total Public Debt Cash Receipts	21,770	22,496	1,772,929
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	75,097	265,843	12,964,055
Government Account Transactions (-)	53,895	241,992	11,109,967
Total Public Debt Cash Redemptions	21,202	23,851	1,854,088

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,517,902	\$ 5,514,094	\$ 5,527,738	\$ 5,540,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,415	72,088	72,376	72,376
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	157	154	154	154
Total Subject to Limit	5,430,111	5,426,627	5,439,984	5,439,984
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,617	\$ 22,875	\$ 1,003,293
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	14	54	3,985
Excise Taxes	43	162	51,237
Corporation Income Taxes	14	201	165,895
Federal Unemployment Taxes	75	165	6,687
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	264	1,006	-869
Total	2,026	24,463	1,232,153
These Receipts were deposited in Federal Reserve Account			
Directly	276	2,151	151,787
Remittance Option Depositories	362	4,408	220,201
Tax and Loan Note Accounts	1,349	16,668	826,902
Inter-agency Transfers	39	1,236	33,264

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 106	\$ 354	\$ 10,513	\$ 10,963
Investments				
Credits	6	209	1,134	1,349
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	106	354	1,222	1,682
Depository Initiated	0	168	263	431
Closing Balance Today	6	41	10,162	10,209

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 26	\$ 1,000
Business	45	282	1,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 7, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,246	\$ 5,572	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	11,385	10,209	31,417	35,930
<b>Total Operating Balance .....</b>	<b>15,631</b>	<b>15,781</b>	<b>36,065</b>	<b>43,621</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 40	\$ 22,535	\$ 1,772,969	Public Debt Redemptions (Table III-B) .....	\$ 92	\$ 23,943	\$ 1,854,181
Agriculture Loan Repayments (misc) .....	6	106	4,096	Commodity Credit Corporation .....	31	165	14,368
Commodity Credit Corporation .....	24	205	7,734	Defense Vendor Payments (EFT) .....	448	1,945	79,030
Customs and Certain Excise Taxes .....	92	501	19,355	Education Department .....	133	574	35,623
<b>Deposits by States:</b>				Energy Department .....	72	329	16,012
Unemployment .....	416	2,380	20,099	Family Support Payments (HHS) .....	3	19	1,107
Supplemental Security Income .....	74	250	2,887	Federal Employees Insurance Payments .....	110	706	20,075
Energy Department .....	14	60	5,164	Federal Highway Administration .....	58	471	15,459
Estate and Gift Taxes .....	74	341	20,334	Federal Salaries (EFT) .....	1,642	1,926	75,890
Federal Reserve Earnings .....	0	480	20,588	Food and Nutrition Service (misc) .....	28	165	12,291
Foreign Deposits, Military Sales .....	20	547	12,353	Food Stamps .....	65	300	16,286
Housing and Urban Development (HUD) .....	55	204	7,105	Health and Human Services Grants (misc) .....	138	701	32,158
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	107	1,063	34,106
Taxes, Not Withheld .....	163	798	263,737	Interest on Public Debt .....	3	459	155,760
Postal Service .....	318	1,852	74,308	Labor Department .....	49	229	8,739
Taxes Received (Table IV) .....	1,130	7,689	373,118	Medicare .....	589	3,403	182,543
<b>Other Deposits:</b>				Medicaid .....	352	1,831	85,432
Interest recd from T&L Depositories .....	199	199	892	Natl Aeronautics & Space Adm. (NASA) .....	44	150	10,491
				Postal Service Money Orders and Other .....	178	841	41,902
				Temporary Assistance for Needy Families (HHS) .....	37	283	11,272
				Unemployment Insurance Benefits .....	66	408	17,503
				<b>Other Withdrawals:</b>			
				USDA: Forest Service .....	65	65	65
<b>Total Other Deposits .....</b>	<b>199</b>	<b>118</b>	<b>5,900</b>	<b>Unclassified .....</b>	<b>1,241</b>	<b>10,971</b>	<b>341,316</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 142) .....</b>	<b>-30</b>	<b>-13</b>	<b>-39</b>	<b>Total, Other Withdrawals .....</b>	<b>1,306</b>	<b>38,050</b>	<b>747,183</b>
<b>Transfers from Depositories .....</b>	<b>3,291</b>	<b>42,447</b>	<b>1,242,615</b>	<b>Transfers to Depositories .....</b>	<b>1,660</b>	<b>2,939</b>	<b>388,362</b>
<b>Total Federal Reserve Account .....</b>	<b>5,886</b>	<b>80,502</b>	<b>3,852,323</b>	<b>Total Federal Reserve Account .....</b>	<b>7,212</b>	<b>80,904</b>	<b>3,855,770</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts .....</b>			
Taxes Received (Table IV) .....	2,807	19,475	829,709	Transfers to Federal Reserve Banks (Table V) .....	3,291	42,447	1,242,615
Transfers from Federal Reserve Banks .....	1,660	2,939	388,362	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,551</b>	<b>77,964</b>	<b>3,467,407</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,467</b>	<b>22,415</b>	<b>1,218,071</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-150</b>	<b>-20,434</b>	<b>-27,990</b>
<b>Total Deposits (net of transfers) .....</b>	<b>5,401</b>	<b>57,530</b>	<b>3,439,417</b>				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 21,008	\$ 1,350,896
Regular Series	\$ 0	\$ 21,099	\$ 1,150,915	Notes	0	0	451,700
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327				
Inflation - Indexed Securities Increment	2	17	678	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	59	339	13,340
Nonmarketable:				Government Account Series	55,185	297,177	11,165,500
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	19	96	5,139	Foreign Series	0	100	2,400
Interest Increment	-2	750	8,428	State and Local Series	30	2,493	35,300
Government Account Series	48,049	280,373	11,305,684	Other	3	3	0
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	20	1,759	80,366				
Other	0	0	337				
Total Issues	48,089	304,096	13,116,900	Total Redemptions	55,277	321,120	13,019,332
				Net Change in Public Debt Outstanding	-7,188	-17,024	97,568

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$48,089	\$304,096	\$13,116,900
Premium on New Issues	0	0	668
Discount on New Issues:			
Bills (-)	0	419	29,431
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	48,049	280,373	11,305,017
Interest Increment on Savings and Retirement Plan Series (-)	-2	750	8,428
Inflation - Indexed Securities Increment	2	17	607
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	40	22,535	1,772,969
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,277	321,120	13,019,332
Government Account Transactions (-)	55,185	297,177	11,165,151
Total Public Debt Cash Redemptions	92	23,943	1,854,181

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$5,510,714	\$5,517,902	\$5,527,738	\$5,413,100
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,324	72,415	72,376	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	157	157	154	154
Total Subject to Limit	5,423,014	5,430,111	5,439,984	5,327,600
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,189	\$ 27,064	\$ 1,007,483
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	8	63	3,994
Excise Taxes	87	249	51,324
Corporation Income Taxes	21	223	165,916
Federal Unemployment Taxes	28	193	6,715
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-109	896	-978
Total	4,224	28,687	1,236,378
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	430	2,581	152,217
Remittance Option Depositories	700	5,108	220,901
Tax and Loan Note Accounts	2,807	19,475	829,709
Inter-agency Transfers	287	1,523	33,551

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 41	\$ 10,162	\$ 10,209
Investments:				
Credits	9	76	2,723	2,808
Transfers to Depositories	4	5	1,650	1,659
Withdrawals:				
Treasury Initiated	0	0	2,600	2,600
Depository Initiated	0	16	675	691
Closing Balance Today	19	106	11,259	11,384

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 410	\$ 437	\$ 115,700
Business	100	382	28,100



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 10, 1998

(Detail, rounded in millions, may not add to totals)

1998 AUG 13 A 10:40

TREASURY DEPARTMENT LIBRARY

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,010	\$ 4,246	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	12,662	11,385	31,417	35,930
Total Operating Balance	17,672	15,631	36,065	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 84	\$ 22,620	\$ 1,773,053	Public Debt Redemptions (Table III-B)	\$ 74	\$ 24,017	\$ 1,854,254
Agriculture Loan Repayments (misc)	19	125	4,114	Commodity Credit Corporation	42	207	14,410
Commodity Credit Corporation	35	240	7,769	Defense Vendor Payments (EFT)	270	2,215	79,299
Customs and Certain Excise Taxes	95	596	19,450	Education Department	235	809	35,858
Deposits by States				Energy Department	60	389	16,072
Unemployment	230	2,610	20,329	Family Support Payments (HHS)	11	31	1,118
Supplemental Security Income	0	250	2,887	Federal Employees Insurance Payments	110	816	20,185
Energy Department	21	81	5,185	Federal Highway Administration	24	495	15,483
Estate and Gift Taxes	77	418	20,410	Federal Salaries (EFT)	569	2,495	76,459
Federal Reserve Earnings	0	480	20,588	Food and Nutrition Service (misc)	31	196	12,322
Foreign Deposits, Military Sales	3	550	12,356	Food Stamps	107	407	16,393
Housing and Urban Development (HUD)	137	340	7,242	Health and Human Services Grants (misc)	197	898	32,355
Individual Income and Employment				Housing and Urban Development (HUD)	83	1,146	34,189
Taxes, Not Withheld	157	955	263,894	Interest on Public Debt	4	464	155,764
Postal Service	305	2,157	74,614	Labor Department	40	269	8,779
Taxes Received (Table IV)	1,713	9,402	374,831	Medicare	819	4,222	183,362
Other Deposits				Medicaid	263	2,093	85,695
Prepayment of Treasury Securities (net)	59	91	64	Natl Aeronautics & Space Adm (NASA)	73	224	10,565
				Postal Service Money Orders and Other	361	1,203	42,263
				Temporary Assistance for Needy Families (HHS)	115	398	11,387
				Unemployment Insurance Benefits	87	495	17,590
				Other Withdrawals			
Total Other Deposits	59	177	5,959				
Change in Balance of Uncollected Funds (closing balance \$ 165)	-23	-36	-62				
Transfers from Depositories	3,532	45,979	1,246,147	Unclassified	1,701	12,671	343,016
Total Federal Reserve Account	6,443	86,945	3,858,766	Total, Other Withdrawals	1,701	39,751	748,884
				Transfers to Depositories	403	3,342	388,765
Tax and Loan Note Accounts							
Taxes Received (Table IV)	4,406	23,882	834,116	Total Federal Reserve Account	5,679	86,582	3,861,448
Transfers from Federal Reserve Banks	403	3,342	388,765	Tax and Loan Note Accounts			
Total Tax and Loan Note Accounts (Table V)	4,809	27,224	1,222,880	Transfers to Federal Reserve Banks (Table V)	3,532	45,979	1,246,147
Total Deposits (net of transfers)	7,317	64,848	3,446,734	Total Withdrawals (net of transfers)	5,276	83,240	3,472,683
				Net Change in Operating Cash Balance	2,041	-18,393	-25,949

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Finance Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Finance Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 21,008	\$ 1,350
Regular Series	\$ -1	\$ 21,097	\$ 1,150,914	Notes	0	0	45
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	7	24	685	Savings and Retirement Plan Series	63	402	13
Federal Financing Bank	0	0	0	Government Account Series	50,388	347,565	11,215
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	2
Cash Issue Price	36	132	5,176	State and Local Series	10	2,504	35
Interest Increment	-1	750	8,428	Other	0	3	0
Government Account Series	51,501	331,875	11,357,185	Total Redemptions	50,462	371,582	13,065
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	1,130	-15,894	91
Foreign Series	0	0	3,045				
State and Local Series	49	1,809	80,415				
Other	0	0	337				
Total Issues	51,592	355,688	13,168,492				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 51,592	\$ 355,688	\$ 13,168,492
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	419	29,431
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	51,501	331,875	11,356,519
Interest Increment on Savings and Retirement Plan Series (-)	-1	750	8,428
Inflation - Indexed Securities Increment	7	24	614
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	84	22,620	1,773,053
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,462	371,582	13,069,794
Government Account Transactions (-)	50,388	347,565	11,215,540
Total Public Debt Cash Redemptions	74	24,017	1,854,254

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,511,844	\$5,510,714	\$5,527,738	\$5,411,844
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,048	72,324	72,376	72,376
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	157	157	154	154
Total Subject to Limit	5,424,420	5,423,014	5,439,984	5,329,984
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

\*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)\*

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,214	\$ 33,278	\$ 1,013,697
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	11	74	4,005
Excise Taxes	25	574	51,649
Corporation Income Taxes	22	245	165,939
Federal Unemployment Taxes	22	214	6,737
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-127	769	-1,105
Total	6,468	35,155	1,242,845
These Receipts were deposited in Federal Reserve Account			
Directly	883	3,464	153,100
Remittance Option Depositories	830	5,938	221,731
Tax and Loan Note Accounts	4,406	23,892	834,116
Inter-agency Transfers	348	1,871	33,899

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 19	\$ 106	\$ 11,259	\$ 11,375
Investments				
Credits	8	100	4,298	4,406
Transfers to Depositories	1	1	400	402
Withdrawals				
Treasury Initiated	0	0	1,134	1,134
Depository Initiated	0	46	2,351	2,397
Closing Balance Today	28	162	12,472	12,662

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 439	\$ 11,215
Business	61	443	2,351



## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

DEPT. OF THE TREASURY

Tuesday, August 11, 1998

(Detail, rounded in millions, may not add to totals)

Aug 17 98 000905

TABLE I—Operating Cash Balance

<div>BRARY ROOM 5310</div> <div>Type of account</div>	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5 413	\$ 5 010	\$ 4 648	\$ 7 692
Tax and Loan Note Accounts (Table V)	11 404	12 662	31 417	35 930
Total Operating Balance	16 817	17 672	36 065	43 621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 267	\$ 22,886	\$ 1,773,320	Public Debt Redemptions (Table III-B)	\$ 134	\$ 24,151	\$ 1,854,388
Agriculture Loan Repayments (misc) <sup>1</sup>	30	155	4,145	Commodity Credit Corporation	31	238	14,441
Commodity Credit Corporation	41	281	7,810	Defense Vendor Payments (EFT)	358	2,573	79,657
Customs and Certain Excise Taxes	110	706	19,560	Education Department	183	992	36,040
Deposits by States				Energy Department	47	436	16,119
Unemployment	146	2,756	20,475	Family Support Payments (HHS)	12	43	1,130
Supplemental Security Income	0	250	2,887	Federal Employees Insurance Payments	39	855	20,224
Energy Department	12	94	5,197	Federal Highway Administration	78	573	15,561
Estate and Gift Taxes	78	496	20,488	Federal Salaries (EFT)	361	2,856	76,820
Federal Reserve Earnings	0	480	20,588	Food and Nutrition Service (misc)	32	229	12,354
Foreign Deposits, Military Sales	11	560	12,367	Food Stamps	78	485	16,470
Housing and Urban Development (HUD)	43	383	7,285	Health and Human Services Grants (misc)	151	1,049	32,505
Individual Income and Employment				Housing and Urban Development (HUD)	92	1,238	34,281
Taxes, Not Withheld	205	1,160	264,099	Interest on Public Debt	5	469	155,769
Postal Service	402	2,559	75,015	Labor Department	28	297	8,807
Taxes Received (Table IV)	629	10,031	375,460	Medicare	553	4,776	183,916
Other Deposits				Medicaid	598	2,691	86,292
				Natl Aeronautics & Space Adm (NASA)	18	242	10,583
				Postal Service Money Orders and Other	249	1,452	42,512
				Temporary Assistance for Needy Families (HHS)	50	448	11,437
				Unemployment Insurance Benefits	92	587	17,681
				Other Withdrawals			
				FSLIC Resolution Funds (RTC net)	-144	-229	-1,322
Total Other Deposits	0	177	5,959	Unclassified	1,046	13,717	344,062
Change in Balance of Uncollected Funds (closing balance \$ 158)	7	-29	-55	Total, Other Withdrawals	902	40,653	749,786
Transfers from Depositaries	2,511	48,490	1,248,658	Transfers to Depositaries	0	3,342	388,765
Total Federal Reserve Account	4,492	91,436	3,863,257	Total Federal Reserve Account	4,089	90,671	3,865,537
x and Loan Note Accounts				Transfers from Federal Reserve Banks	0		
Taxes Received (Table IV)	1,253	25,135	835,369	Total Tax and Loan Note Accounts (Table V)	1,253	28,477	1,224,134
Transfers from Federal Reserve Banks	0	3,342	388,765	Total Deposits (net of transfers)	3,234	68,082	3,449,968
Total Tax and Loan Note Accounts (Table V)	1,253	28,477	1,224,134	Net Change in Operating Cash Balance	-855	-19,248	-26,800

includes Agriculture credit and Rural housing and business funds

is statement summarizes the United States Treasury's cash and debt operations for the Federal Government Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks Major information sources include Federal Reserve Banks Treasury Regional Finance Centers Internal Revenue Service Centers Bureau of the Public Debt and various electronic systems Information is presented on a modified cash basis Deposits are reflected as received, and withdrawals are reflected as processed

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 21,008	\$ 1,350
Regular Series	\$ 0	\$ 21,097	\$ 1,150,914	Notes	0	0	451
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	2	27	688	Savings and Retirement Plan Series	70	472	13
Federal Financing Bank	0	0	0	Government Account Series	50,078	397,643	11,266
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	2
Cash Issue Price	14	146	5,189	State and Local Series	64	2,568	35
Interest Increment	0	750	8,428	Other	0	3	0
Government Account Series	52,814	384,689	11,409,999	Total Redemptions	50,212	421,794	13,120
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	2,870	-13,024	101
Foreign Series	0	0	3,045				
State and Local Series	253	2,062	80,668				
Other	0	0	337				
Total Issues	53,083	408,771	13,221,575				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 53,083	\$ 408,771	\$ 13,221,575
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	419	29,431
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	52,814	384,689	11,409,333
Interest Increment on Savings and Retirement Plan Series (-)	0	750	8,428
Inflation - Indexed Securities Increment	2	27	616
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	267	22,886	1,773,320
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,212	421,794	13,120,006
Government Account Transactions (-)	50,078	397,643	11,265,618
Total Public Debt Cash Redemptions	134	24,151	1,854,388

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,514,715	\$5,511,844	\$5,527,738	\$5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,139	72,048	72,376	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	160	157	154	154
Total Subject to Limit	5,427,202	5,424,420	5,439,984	5,327,687
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

\*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,572	\$ 35,850	\$ 1,016,269
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	20	93	4,024
Excise Taxes	94	668	51,743
Corporation Income Taxes	39	284	165,978
Federal Unemployment Taxes	23	238	6,760
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-644	125	-1,749
Total	2,104	37,259	1,244,950
These Receipts were deposited in Federal Reserve Account			
Directly	245	3,709	153,345
Remittance Option Depositories	384	6,322	222,115
Tax and Loan Note Accounts	1,253	25,135	835,369
Inter-agency Transfers	222	2,093	34,121

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 28	\$ 162	\$ 12,472	\$ 12,662
Investments				
Credits	8	48	1,197	1,253
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	2,271	2,271
Depository Initiated	0	6	232	238
Closing Balance Today	36	202	11,166	11,404

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 442	\$ 115,000
Business	158	601	28,000



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 12, 1998

(Detail, rounded in millions, may not add to totals)

Aug 17 1998 0000568

LIBRARY ROOM 5310

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,138	\$ 5,413	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	13,954	11,404	31,417	35,930
Total Operating Balance	19,091	16,817	36,065	43,621

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 297	\$ 23 183	\$ 1,773,617	Public Debt Redemptions (Table III-B)	\$ 61	\$ 24,212	\$ 1,854,449
Agriculture Loan Repayments (misc)	13	168	4,157	Commodity Credit Corporation	40	278	14,481
Commodity Credit Corporation	55	336	7,864	Defense Vendor Payments (EFT)	336	2,909	79,994
Customs and Certain Excise Taxes	102	808	19,662	Education Department	89	1,081	36,130
Deposits by States				Energy Department	44	479	16,162
Unemployment	156	2,913	20,631	Family Support Payments (HHS)	4	46	1,133
Supplemental Security Income	0	250	2,887	Federal Employees Insurance Payments	49	903	20,272
Energy Department	36	130	5,234	Federal Highway Administration	161	734	15,722
Estate and Gift Taxes	99	594	20,587	Federal Salaries (EFT)	43	2,899	76,863
Federal Reserve Earnings	351	831	20,939	Food and Nutrition Service (misc)	44	273	12,398
Foreign Deposits, Military Sales	6	567	12,373	Food Stamps	87	572	16,558
Housing and Urban Development (HUD)	32	415	7,317	Health and Human Services Grants (misc)	85	1,134	32,591
Individual Income and Employment				Housing and Urban Development (HUD)	89	1,326	34,369
Taxes, Not Withheld	208	1,368	264,307	Interest on Public Debt	5	473	155,774
Postal Service	305	2,864	75,320	Labor Department	41	338	8,848
Taxes Received (Table IV)	1,646	11,677	377,106	Medicare	696	5,472	184,612
Other Deposits				Medicaid	263	2,954	86,555
				Natl Aeronautics & Space Adm. (NASA)	86	328	10,669
				Postal Service Money Orders and Other	198	1,650	42,710
				Temporary Assistance for Needy Families (HHS)	8	456	11,445
				Unemployment Insurance Benefits	72	659	17,754
				Other Withdrawals			
				Social Security Benefits (EFT)	384	21,731	152,582
				Thrift Savings Plan Transfer	104	288	3,010
Total Other Deposits	0	177	5,959	Unclassified	823	14,541	344,885
Change in Balance of Uncollected Funds (closing balance \$ 142)	15	-14	-39	Total, Other Withdrawals	1,311	41,964	751,097
Transfers from Depositories	1,430	49,920	1,250,088	Transfers to Depositories	1,213	4,555	389,977
Total Federal Reserve Account	4,751	96,188	3,868,008	Total Federal Reserve Account	5,026	95,698	3,870,563
Tax and Loan Note Accounts				Tax and Loan Note Accounts			
Taxes Received (Table IV)	2,767	27,902	838,136	Transfers to Federal Reserve Banks (Table V)	1,430	49,920	1,250,088
Transfers from Federal Reserve Banks	1,213	4,555	389,977	Total Withdrawals (net of transfers)	3,814	91,143	3,480,586
Total Tax and Loan Note Accounts (Table V)	3,980	32,457	1,228,113	Net Change in Operating Cash Balance	2,274	-16,973	-24,530
al Deposits (net of transfers)	6,088	74,170	3,456,056				

cludes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills				Bills	\$ 0	\$ 21.008	\$ 1,350
Regular Series	\$ 0	\$ 21.097	\$ 1,150,914	Notes	0	0	451
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable			
Inflation - Indexed Securities Increment	2	29	690	Savings and Retirement Plan Series	61	533	13
Federal Financing Bank	0	0	0	Government Account Series	49,834	447,477	11,315
Nonmarketable				Domestic Series	0	0	0
Savings and Retirement Plan Series				Foreign Series	0	100	2
Cash Issue Price	23	169	5,213	State and Local Series	0	2,568	35
Interest Increment	-1	749	8,427	Other	0	3	0
Government Account Series	50,451	435,140	11,460,450	Total Redemptions	49,895	471,689	13,169
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	855	-12,168	102
Foreign Series	0	0	3,045				
State and Local Series	274	2,335	80,942				
Other	0	0	337				
Total Issues	50,750	459,521	13,272,325				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 50,750	\$ 459,521	\$ 13,272,325
Premium on New Issues	0	0	668
Discount in New Issues			
Bills (-)	0	419	29,431
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	50,451	435,140	11,459,784
Interest Increment on Savings and Retirement Plan Series (-)	-1	749	8,427
Inflation - Indexed Securities Increment	2	29	619
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	297	23,183	1,773,617
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	49,895	471,689	13,169,901
Government Account Transactions (-)	49,834	447,477	11,315,452
Total Public Debt Cash Redemptions	61	24,212	1,854,449

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,515,570	\$ 5,514,715	\$ 5,527,738	\$ 5,413,000
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,048	72,139	72,376	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	160	160	154	154
Total Subject to Limit	5,428,149	5,427,202	5,439,984	5,327,687
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950 00 billion

\*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)\*

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,069	\$ 39,919	\$ 1,020,338
Individual Estimated Income Taxes	0	0	1,924
Railroad Retirement Taxes	2	96	4,027
Excise Taxes	339	1,007	52,082
Corporation Income Taxes	39	323	166,017
Federal Unemployment Taxes	8	246	6,768
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-18	107	-1,768
Total	4,439	41,698	1,249,389
These Receipts were deposited in Federal Reserve Account			
Directly	291	4,000	153,636
Remittance Option Depositories	1,355	7,677	223,470
Tax and Loan Note Accounts	2,767	27,902	838,136
Inter-agency Transfers	26	2,119	34,147

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 202	\$ 11,166	\$ 11,398
Investments				
Credits	14	98	2,655	2,767
Transfers to Depositories	3	4	1,206	1,213
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	21	1,408	1,410
Closing Balance Today	51	283	13,620	13,954

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 445	\$ 115,000
Business	58	659	28,000

## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Thursday, August 13, 1998

(Detail, rounded in millions, may not add to totals)

Aug 17 98 0 0 1 0 2 8

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,253	\$ 5,138	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	13,257	13,954	31,417	35,930
Total Operating Balance .....	18,510	19,091	36,065	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 20,588	\$ 43,771	\$ 1,794,205	Public Debt Redemptions (Table III-B) . . . . .	\$ 19,841	\$ 44,054	\$ 1,874,291
Agriculture Loan Repayments (misc)' . . . . .	17	185	4,175	Commodity Credit Corporation . . . . .	22	300	14,503
Commodity Credit Corporation . . . . .	25	361	7,889	Defense Vendor Payments (EFT) . . . . .	330	3,240	80,324
Customs and Certain Excise Taxes . . . . .	91	899	19,753	Education Department . . . . .	132	1,213	36,261
Deposits by States:				Energy Department . . . . .	80	559	16,242
Unemployment . . . . .	59	2,971	20,690	Family Support Payments (HHS) . . . . .	9	55	1,142
Supplemental Security Income . . . . .	0	250	2,887	Federal Employees Insurance Payments . . . . .	196	1,100	20,468
Energy Department . . . . .	17	147	5,251	Federal Highway Administration . . . . .	107	841	15,829
Estate and Gift Taxes . . . . .	96	690	20,683	Federal Salaries (EFT) . . . . .	381	3,280	77,244
Federal Reserve Earnings . . . . .	0	831	20,939	Food and Nutrition Service (misc) . . . . .	20	292	12,418
Foreign Deposits, Military Sales . . . . .	1	568	12,374	Food Stamps . . . . .	81	653	16,639
Housing and Urban Development (HUD) . . . . .	27	442	7,343	Health and Human Services Grants (misc) . . . . .	137	1,272	32,728
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	82	1,409	34,452
Taxes, Not Withheld . . . . .	164	1,533	264,471	Interest on Public Debt . . . . .	3	476	155,776
Postal Service . . . . .	282	3,146	75,602	Labor Department . . . . .	36	374	8,884
Taxes Received (Table IV) . . . . .	580	12,257	377,686	Medicare . . . . .	596	6,068	185,208
Other Deposits:				Medicaid . . . . .	635	3,589	87,190
Prepayment of Treasury Securities (net)	-75	89	63	Natl Aeronautics & Space Adm. (NASA) . . . . .	25	352	10,694
				Postal Service Money Orders and Other . . . . .	152	1,802	42,862
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	12	468	11,457
				Unemployment Insurance Benefits . . . . .	63	722	17,817
				Other Withdrawals:			
Total Other Deposits . . . . .	-75	102	5,884				
Change in Balance of Uncollected							
Funds (closing balance \$ 133) . . . . .	9	-4	-30				
Transfers from Federal Reserve Banks . . . . .	1,933	51,853	1,252,021	Unclassified . . . . .	762	15,302	345,647
Total Federal Reserve Account . . . . .	23,815	120,003	3,891,824	Total, Other Withdrawals . . . . .	762	42,726	751,858
Cash and Loan Note Accounts:				Transfers to Depositaries . . . . .	0	4,555	389,977
Taxes Received (Table IV) . . . . .	1,236	29,138	839,372	Total Federal Reserve Account . . . . .	23,700	119,398	3,894,264
Transfers from Federal Reserve Banks . . . . .	0	4,555	389,977	Tax and Loan Note Accounts			
Total Tax and Loan Note				Transfers to Federal Reserve Banks			
Accounts (Table V) . . . . .	1,236	33,693	1,229,349	(Table V) . . . . .	1,933	51,853	1,252,021
Total Deposits (net of transfers) . . . . .	23,119	97,288	3,479,175	Total Withdrawals (net of transfers) . . . . .	23,700	114,843	3,504,286
				Net Change in Operating Cash Balance . . . . .	-582	-17,555	-25,111

cludes Agriculture credit and Rural housing and business funds

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 19,770	\$ 40,778	\$ 1,370,630
Regular Series	\$ 20,289	\$ 41,386	\$ 1,171,203	Notes	0	0	451,700
Cash Management Series	0	0	136,242	Bonds	0	0	0
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327				
Inflation - Indexed Securities Increment	2	31	692	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	56	590	13,550
Nonmarketable:				Government Account Series	51,043	498,520	11,366,910
Savings and Retirement Plan Series:				Domestic Series	0	0	4
Cash Issue Price	12	181	5,224	Foreign Series	0	100	2,400
Interest Increment	-1	749	8,427	State and Local Series	15	2,583	35,400
Government Account Series	52,644	487,784	11,513,094	Other	0	3	3
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	684	3,019	81,626				
Other	0	0	337				
Total Issues	73,630	533,151	13,345,955	Total Redemptions	70,885	542,574	13,240,786
				Net Change in Public Debt Outstanding	2,745	-9,423	105,169

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,630	\$ 533,151	\$ 13,345,955
Premium on New Issues	0	0	668
Discount on New Issues:			
Bills (-)	396	816	29,827
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	52,644	487,784	11,512,427
Interest Increment on Savings and Retirement Plan Series (-)	-1	749	8,427
Inflation - Indexed Securities Increment	2	31	621
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,588	43,771	1,794,205
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	70,885	542,574	13,240,786
Government Account Transactions (-)	51,043	498,520	11,366,495
Total Public Debt Cash Redemptions	19,841	44,054	1,874,291

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,518,315	\$ 5,515,570	\$ 5,527,738	\$ 5,413,100
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	5
Discount Adjustment	72,352	72,048	72,376	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	154
Total Subject to Limit	5,430,590	5,428,149	5,439,984	5,327,600
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,504	\$ 41,423	\$ 1,021,842
Individual Estimated Income Taxes	28	28	1,952
Railroad Retirement Taxes	10	106	4,037
Excise Taxes	38	1,045	52,120
Corporation Income Taxes	35	358	166,052
Federal Unemployment Taxes	5	250	6,773
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	381	488	-1,387
Total	2,000	43,698	1,251,389
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	179	4,178	153,814
Remittance Option Depositories	402	8,079	223,872
Tax and Loan Note Accounts	1,236	29,138	839,372
Inter-agency Transfers	183	2,303	34,331

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 283	\$ 13,620	\$ 13,954
Investments:				
Credits	8	156	1,073	1,237
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,563	1,563
Depository Initiated	1	119	250	370
Closing Balance Today	58	320	12,879	13,257

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 447	\$ 115,750
Business	40	699	28,450





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 14, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,751	\$ 5,253	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	14,076	13,257	31,417	35,930
<b>Total Operating Balance</b>	<b>19,827</b>	<b>18,510</b>	<b>36,065</b>	<b>43,621</b>

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 23	\$ 43,795	\$ 1,794,229	Public Debt Redemptions (Table III-B)	\$ 72	\$ 44,125	\$ 1,874,362
Agriculture Loan Repayments (misc)	16	201	4,190	Commodity Credit Corporation	24	324	14,527
Commodity Credit Corporation	24	385	7,913	Defense Vendor Payments (EFT)	354	3,594	80,678
Customs and Certain Excise Taxes	108	1,007	19,861	Education Department	143	1,356	36,404
<b>Deposits by States:</b>				Energy Department	103	663	16,346
Unemployment	123	3,094	20,813	Family Support Payments (HHS)	3	58	1,146
Supplemental Security Income	0	250	2,887	Federal Employees Insurance Payments	46	1,145	20,514
Energy Department	26	173	5,277	Federal Highway Administration	75	915	15,903
Estate and Gift Taxes	71	761	20,753	Federal Salaries (EFT)	69	3,349	77,313
Federal Reserve Earnings	0	831	20,939	Food and Nutrition Service (misc)	44	336	12,462
Foreign Deposits, Military Sales	5	574	12,380	Food Stamps	78	731	16,717
Housing and Urban Development (HUD)	46	488	7,389	Health and Human Services Grants (misc)	182	1,453	32,910
Individual Income and Employment				Housing and Urban Development (HUD)	102	1,511	34,554
Taxes, Not Withheld	188	1,721	264,660	Interest on Public Debt	3	479	155,779
Postal Service	279	3,425	75,881	Labor Department	131	504	9,014
Taxes Received (Table IV)	2,095	14,352	379,781	Medicare	540	6,608	185,748
<b>Other Deposits:</b>				Medicaid	430	4,019	87,620
				Natl Aeronautics & Space Adm. (NASA)	47	400	10,741
				Postal Service Money Orders and Other	218	2,020	43,080
				Temporary Assistance for Needy			
				Families (HHS)	80	547	11,536
				Unemployment Insurance Benefits	64	786	17,881
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT)	65	216	7,993
				Military Active Duty Pay (EFT)	1,253	1,253	21,277
<b>Total Other Deposits</b>	<b>0</b>	<b>102</b>	<b>5,884</b>	<b>Unclassified</b>	<b>716</b>	<b>16,018</b>	<b>346,363</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals</b>	<b>2,035</b>	<b>44,760</b>	<b>753,893</b>
Funds (closing balance \$ 125)	8	4	-22	<b>Transfers to Depositees</b>	<b>775</b>	<b>5,330</b>	<b>390,752</b>
Transfers from Depositories	3,102	54,955	1,255,123	<b>Total Federal Reserve Account</b>	<b>5,617</b>	<b>125,015</b>	<b>3,899,881</b>
<b>Total Federal Reserve Account</b>	<b>6,115</b>	<b>126,118</b>	<b>3,897,939</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks	3,102	54,955	1,255,123
Taxes Received (Table IV)	3,146	32,285	842,518	<b>Total Withdrawals (net of transfers)</b>	<b>4,842</b>	<b>119,685</b>	<b>3,509,128</b>
Transfers from Federal Reserve Banks	775	5,330	390,752	<b>Net Change in Operating Cash Balance</b>	<b>1,317</b>	<b>-16,238</b>	<b>-23,794</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>3,921</b>	<b>37,614</b>	<b>1,233,270</b>				
<b>al Deposits (net of transfers)</b>	<b>6,159</b>	<b>103,447</b>	<b>3,485,334</b>				

udes Agriculture credit and Rural housing and business funds.

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version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 0	\$ 40,778	\$ 1,370,631
Regular Series	\$ 0	\$ 41,387	\$ 1,171,203	Notes	0	0	451,700
Cash Management Series	0	0	136,242	Bonds	0	0	1
Notes	0	1	386,691	Federal Financing Bank	0	0	
Bonds	0	0	39,327				
Inflation - Indexed Securities Increment	2	34	695	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	53	643	13,641
<b>Nonmarketable:</b>				Government Account Series	50,253	548,773	11,417,161
Savings and Retirement Plan Series:				Domestic Series	0	0	40
Cash Issue Price	20	200	5,244	Foreign Series	0	100	2,400
Interest Increment	-1	748	8,426	State and Local Series	19	2,602	35,461
Government Account Series	50,089	537,873	11,563,183	Other	0	3	30
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	4	3,023	81,629				
Other	0	0	337				
<b>Total Issues</b>	<b>50,114</b>	<b>583,265</b>	<b>13,396,069</b>	<b>Total Redemptions</b>	<b>50,325</b>	<b>592,899</b>	<b>13,291,111</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-211</b>	<b>-9,634</b>	<b>104,958</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 50,114	\$ 583,265	\$ 13,396,069
Premium on New Issues	0	0	668
Discount on New Issues:			
Bills (-)	0	816	29,827
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	50,089	537,873	11,562,516
Interest Increment on Savings and Retirement Plan Series (-)	-1	748	8,426
Inflation - Indexed Securities Increment	2	34	623
<b>Total Public Debt Cash Receipts</b>	<b>23</b>	<b>43,795</b>	<b>1,794,229</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	50,325	592,899	13,291,111
Government Account Transactions (-)	50,253	548,773	11,416,748
<b>Total Public Debt Cash Redemptions</b>	<b>72</b>	<b>44,125</b>	<b>1,874,362</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,518,104	\$ 5,518,315	\$ 5,527,738	\$ 5,413,141
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	533	533	533	533
Discount Adjustment	72,260	72,352	72,376	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	154
<b>Total Subject to Limit</b>	<b>5,430,471</b>	<b>5,430,590</b>	<b>5,439,984</b>	<b>5,327,622</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 4,217</b>	<b>\$ 45,640</b>	<b>\$ 1,026,059</b>
Individual Estimated Income Taxes	0	28	1,952
Railroad Retirement Taxes	19	125	4,056
Excise Taxes	700	1,745	52,820
Corporation Income Taxes	301	659	166,353
Federal Unemployment Taxes	5	256	6,778
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes</b>	<b>169</b>	<b>656</b>	<b>-1,218</b>
<b>Total</b>	<b>5,411</b>	<b>49,110</b>	<b>1,256,800</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	1,125	5,303	154,939
Remittance Option Depositories	970	9,049	224,842
Tax and Loan Note Accounts	3,146	32,285	842,518
Inter-agency Transfers	170	2,473	34,501

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 58</b>	<b>\$ 320</b>	<b>\$ 12,879</b>	<b>\$ 13,257</b>
<b>Investments:</b>				
Credits	15	107	3,024	3,146
Transfers to Depositories	2	3	770	775
<b>Withdrawals:</b>				
Treasury Initiated	0	0	844	844
Depository Initiated	2	33	2,223	2,258
<b>Closing Balance Today</b>	<b>73</b>	<b>397</b>	<b>13,606</b>	<b>14,076</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 372	\$ 819	\$ 116,164
Business	111	810	28,562



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 17, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,775	\$ 5,751	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	5,978	14,076	31,417	35,930
Total Operating Balance	11,752	19,827	36,065	43,621

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 44,228	\$ 88,023	\$ 1,838,457	Public Debt Redemptions (Table III-B)	\$ 35,312	\$ 79,438	\$ 1,909,675
Agriculture Loan Repayments (misc)	13	214	4,204	Commodity Credit Corporation	41	365	14,568
Commodity Credit Corporation	29	414	7,942	Defense Vendor Payments (EFT)	487	4,081	81,166
Customs and Certain Excise Taxes	100	1,107	19,961	Education Department	203	1,558	36,607
Deposits by States:				Energy Department	51	713	16,396
Unemployment	24	3,118	20,837	Family Support Payments (HHS)	2	60	1,148
Supplemental Security Income	0	250	2,887	Federal Employees Insurance Payments	68	1,214	20,582
Energy Department	12	185	5,288	Federal Highway Administration	59	974	15,962
Estate and Gift Taxes	58	819	20,811	Federal Salaries (EFT)	35	3,385	77,348
Federal Reserve Earnings	0	831	20,939	Food and Nutrition Service (misc)	54	390	12,516
Foreign Deposits, Military Sales	3	577	12,383	Food Stamps	111	842	16,828
Housing and Urban Development (HUD)	30	518	7,419	Health and Human Services Grants (misc)	167	1,620	33,077
Individual Income and Employment				Housing and Urban Development (HUD)	102	1,613	34,656
Taxes, Not Withheld	195	1,916	264,855	Interest on Public Debt	26,264	26,743	182,043
Postal Service	300	3,725	76,182	Labor Department	32	536	9,046
Taxes Received (Table IV)	3,124	17,476	382,905	Medicare	691	7,299	186,439
Other Deposits:				Medicaid	435	4,454	88,056
				Natl Aeronautics & Space Adm. (NASA)	59	458	10,800
				Postal Service Money Orders and Other	163	2,183	43,243
				Temporary Assistance for Needy Families (HHS)	18	565	11,554
				Unemployment Insurance Benefits	83	869	17,963
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	105	321	8,098
Total Other Deposits	0	102	5,884	Unclassified	873	16,891	347,236
Change in Balance of Uncollected Funds (closing balance \$ 151)	-26	-22	-48	Total, Other Withdrawals	978	45,738	754,871
Transfers from Depositories	17,348	72,303	1,272,471	Transfers to Depositories	0	5,330	390,752
Total Federal Reserve Account	65,438	191,556	3,963,377	Total Federal Reserve Account	65,415	190,429	3,965,295
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	9,250	41,534	851,768	Transfers to Federal Reserve Banks (Table V)	17,348	72,303	1,272,471
Transfers from Federal Reserve Banks	0	5,330	390,752	Total Withdrawals (net of transfers)	65,415	185,100	3,574,543
Total Tax and Loan Note Accounts (Table V)	9,250	46,864	1,242,520	Net Change in Operating Cash Balance	-8,075	-24,312	-31,869
Total Deposits (net of transfers)	57,340	160,787	3,542,674				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, and the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills .....	\$ 0	\$ 40,778	\$ 1,370,635
Regular Series .....	\$ -1	\$ 41,385	\$ 1,171,202	Notes .....	33,761	33,761	485,467
Cash Management Series .....	0	0	136,242	Bonds .....	0	0	11
Notes .....	32,267	32,268	418,958	Federal Financing Bank .....	0	0	0
Bonds .....	11,776	11,776	51,103				
Inflation - Indexed Securities Increment .....	7	41	702	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	61	703	13,708
Nonmarketable:				Government Account Series .....	50,629	599,403	11,467,794
Savings and Retirement Plan Series:				Domestic Series .....	0	0	48
Cash Issue Price .....	17	218	5,261	Foreign Series .....	0	100	2,400
Interest Increment .....	-1	747	8,425	State and Local Series .....	1,491	4,092	36,959
Government Account Series .....	54,158	592,030	11,617,341	Other .....	0	3	33
Domestic Series .....	0	0	48				
Foreign Series .....	0	0	3,045				
State and Local Series .....	209	3,232	81,838				
Other .....	0	0	337				
Total Issues .....	98,432	681,696	13,494,501	Total Redemptions .....	85,942	678,840	13,377,052
				Net Change in Public Debt Outstanding .....	12,490	2,856	117,448

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 98,432	\$ 681,696	\$ 13,494,501
Premium on New Issues .....	181	181	849
Discount on New Issues:			
Bills (-) .....	0	816	29,827
Bonds and Notes (-) .....	221	221	1,336
Government Account Transaction (-) .....	54,158	592,030	11,616,674
Interest Increment on Savings and Retirement Plan Series (-) .....	-1	747	8,425
Inflation - Indexed Securities Increment .....	7	41	630
Total Public Debt Cash Receipts .....	44,228	88,023	1,838,457
Deposited in Federal Reserve Account .....			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	85,942	678,840	13,377,052
Government Account Transactions (-) .....	50,629	599,403	11,467,378
Total Public Debt Cash Redemptions .....	35,312	79,438	1,909,675

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,530,594	\$ 5,518,104	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	533	533	533	536
Discount Adjustment .....	72,161	72,260	72,376	70,051
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	160	160	154	61
Total Subject to Limit .....	5,443,061	5,430,471	5,439,984	5,327,622
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 9,849	\$ 55,489	\$ 1,035,907
Individual Estimated Income Taxes .....	0	29	1,952
Railroad Retirement Taxes .....	84	208	4,139
Excise Taxes .....	41	1,786	52,861
Corporation Income Taxes .....	1,635	2,294	167,988
Federal Unemployment Taxes .....	5	261	6,783
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes:			
Taxes .....	864	1,521	-354
Total .....	12,478	61,588	1,269,279
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,322	6,625	156,261
Remittance Option Depositories .....	1,803	10,852	226,644
Tax and Loan Note Accounts .....	9,250	41,534	851,768
Inter-agency Transfers .....	104	2,577	34,605

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 73	\$ 397	\$ 13,606	\$ 14,076
Investments:				
Credits .....	25	186	9,039	9,250
Transfers to Depositories .....	0	0	0	0
Withdrawals				
Treasury Initiated .....	28	282	13,242	13,552
Depository Initiated .....	2	50	3,744	3,796
Closing Balance Today .....	68	250	5,659	5,977

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 7	\$ 826	\$ 116,171
Business .....	218	1,028	28,780



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 18, 1998

(Detail, rounded in millions, may not add to totals)

DEPT. OF THE TREASURY

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,497	\$ 5,775	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	7,262	5,978	31,417	35,930
Total Operating Balance	12,758	11,752	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 206	\$ 88,228	\$ 1,838,662	Public Debt Redemptions (Table III-B)	\$ 70	\$ 79,507	\$ 1,909,744
Agriculture Loan Repayments (misc)	30	245	4,234	Commodity Credit Corporation	40	405	14,608
Commodity Credit Corporation	38	452	7,980	Defense Vendor Payments (EFT)	466	4,547	81,632
Customs and Certain Excise Taxes	112	1,220	20,074	Education Department	191	1,749	36,798
<b>Deposits by States:</b>				Energy Department	33	746	16,430
Unemployment	36	3,155	20,873	Family Support Payments (HHS)	1	62	1,149
Supplemental Security Income	0	250	2,887	Federal Employees Insurance Payments	68	1,282	20,651
Energy Department	19	204	5,307	Federal Highway Administration	72	1,046	16,034
Estate and Gift Taxes	68	887	20,879	Federal Salaries (EFT)	31	3,416	77,380
Federal Reserve Earnings	0	831	20,939	Food and Nutrition Service (misc)	61	451	12,576
Foreign Deposits, Military Sales	1	577	12,384	Food Stamps	74	917	16,902
Housing and Urban Development (HUD)	21	539	7,440	Health and Human Services Grants (misc)	107	1,727	33,183
Individual Income and Employment				Housing and Urban Development (HUD)	117	1,730	34,773
Taxes, Not Withheld	418	2,334	265,273	Interest on Public Debt	20	26,763	182,063
Postal Service	403	4,128	76,584	Labor Department	21	557	9,067
Taxes Received (Table IV)	1,063	18,539	383,968	Medicare	521	7,820	186,960
<b>Other Deposits:</b>				Medicaid	559	5,013	88,614
				Natl Aeronautics & Space Adm. (NASA)	26	484	10,826
				Postal Service Money Orders and Other	164	2,347	43,407
				Temporary Assistance for Needy			
				Families (HHS)	20	586	11,575
				Unemployment Insurance Benefits	91	960	18,055
				<b>Other Withdrawals:</b>			
				Sale of Alaska Power Admin.	-82	-82	-3,617
<b>Total Other Deposits</b>	0	102	5,884				
<b>Change in Balance of Uncollected</b>							
Funds (closing balance \$ 140)	11	-11	-37				
Transfers from Depositories	855	73,158	1,273,326	Unclassified	887	17,779	348,123
<b>Total Federal Reserve Account</b>	3,280	194,836	3,966,657	<b>Total, Other Withdrawals</b>	805	46,543	755,676
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Depositories</b>	0	5,330	390,752
Taxes Received (Table IV)	2,139	43,673	853,907	<b>Total Federal Reserve Account</b>	3,558	193,988	3,968,854
Transfers from Federal Reserve Banks	0	5,330	390,752	<b>Tax and Loan Note Accounts</b>			
<b>Total Tax and Loan Note</b>				<b>Transfers to Federal Reserve Banks</b>			
Accounts (Table V)	2,139	49,003	1,244,659	(Table V)	855	73,158	1,273,326
<b>Total Deposits (net of transfers)</b>	4,564	165,352	3,547,238	<b>Total Withdrawals (net of transfers)</b>	3,558	188,658	3,578,101
				<b>Net Change in Operating Cash Balance</b>	1,006	-23,306	-30,863

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 40,778	\$ 1,370,633
Regular Series	\$ 0	41,385	1,171,201	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	32,267	418,957	Federal Financing Bank	0	0	
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	43	704	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	64	767	13,771
Nonmarketable:				Government Account Series	50,375	649,778	11,518,169
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	11	229	5,272	Foreign Series	0	100	2,400
Interest Increment	0	747	8,425	State and Local Series	6	4,098	36,965
Government Account Series	54,802	646,832	11,672,143	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	195	3,426	82,033				
Other	0	0	337				
Total Issues	55,010	736,706	13,549,510	Total Redemptions	50,445	729,285	13,427,497
				Net Change in Public Debt Outstanding	4,565	7,421	122,013

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,010	\$ 736,706	\$ 13,549,510
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	816	29,827
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	54,802	646,832	11,671,476
Interest Increment on Savings and Retirement Plan Series (-)	0	747	8,425
Inflation - Indexed Securities Increment	2	43	633
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	206	88,228	1,838,662
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,445	729,285	13,427,497
Government Account Transactions (-)	50,375	649,778	11,517,753
Total Public Debt Cash Redemptions	70	79,507	1,909,744

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,535,159	\$ 5,530,594	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,069	72,161	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	66
Total Subject to Limit	5,447,718	5,443,061	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,656	\$ 57,145	\$ 1,037,564
Individual Estimated Income Taxes	0	29	1,952
Railroad Retirement Taxes	2	210	4,141
Excise Taxes	36	1,822	52,897
Corporation Income Taxes	59	2,354	168,048
Federal Unemployment Taxes	4	265	6,787
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	1,445	2,965	1,091
Total	3,202	64,790	1,272,481
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	143	6,768	156,404
Remittance Option Depositories	920	11,772	227,564
Tax and Loan Note Accounts	2,139	43,673	853,907
Inter-agency Transfers	0	2,578	34,606

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 250	\$ 5,659	\$ 5,977
Investments:				
Credits	23	483	1,633	2,139
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	383	469	855
Closing Balance Today	88	350	6,824	7,262

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 829	\$ 116,174
Business	193	1,221	28,973





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 19, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance, today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,372	\$ 5,497	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	11,504	7,262	31,417	35,930
Total Operating Balance .....	15,876	12,758	36,065	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B) .....	\$ 294	\$ 88,523	\$ 1,838,957	Public Debt Redemptions (Table III-B) .....	\$ 62	\$ 79,569	\$ 1,909,806
Agriculture Loan Repayments (misc) .....	11	255	4,245	Commodity Credit Corporation .....	37	442	14,645
Commodity Credit Corporation .....	51	503	8,031	Defense Vendor Payments (EFT) .....	425	4,973	82,057
Customs and Certain Excise Taxes .....	101	1,321	20,175	Education Department .....	222	1,971	37,020
<b>Deposits by States:</b>				Energy Department .....	59	806	16,489
Unemployment .....	32	3,186	20,905	Family Support Payments (HHS) .....	4	66	1,153
Supplemental Security Income .....	0	250	2,887	Federal Employees Insurance Payments .....	50	1,332	20,701
Energy Department .....	16	219	5,323	Federal Highway Administration .....	89	1,134	16,122
Estate and Gift Taxes .....	63	949	20,942	Federal Salaries (EFT) .....	41	3,457	77,420
Federal Reserve Earnings .....	508	1,338	21,447	Food and Nutrition Service (misc) .....	32	483	12,609
Foreign Deposits, Military Sales .....	0	577	12,384	Food Stamps .....	72	989	16,974
Housing and Urban Development (HUD) .....	27	566	7,467	Health and Human Services Grants (misc) .....	110	1,837	33,293
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) .....	61	1,790	34,833
Taxes, Not Withheld .....	479	2,813	265,752	Interest on Public Debt .....	10	26,774	182,074
Postal Service .....	327	4,454	76,911	Labor Department .....	44	601	9,111
Taxes Received (Table IV) .....	2,005	20,544	385,973	Medicare .....	830	8,650	187,790
<b>Other Deposits:</b>				Medicaid .....	202	5,215	88,816
				Natl Aeronautics & Space Adm. (NASA) .....	28	513	10,854
				Postal Service Money Orders and Other .....	162	2,509	43,569
				Temporary Assistance for Needy .....			
				Families (HHS) .....	20	606	11,595
				Unemployment Insurance Benefits .....	81	1,041	18,136
				<b>Other Withdrawals</b>			
				IRS Tax Refunds Business (EFT) .....	89	429	8,206
				Social Security Benefits (EFT) .....	381	22,112	152,963
				Thrift Savings Plan Transfer .....	121	409	3,132
<b>Total Other Deposits</b> .....	0	102	5,884	<b>Unclassified</b> .....	791	18,570	348,914
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals</b> .....	1,382	47,925	757,058
Funds (closing balance \$ 149) .....	-9	-20	-46	<b>Transfers to Depositories</b> .....	3,028	8,357	393,780
Transfers from Depositories .....	2,024	75,182	1,275,350	<b>Total Federal Reserve Account</b> .....	7,052	201,040	3,975,906
<b>Total Federal Reserve Account</b> .....	5,927	200,764	3,972,585	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks .....	2,024	75,182	1,275,350
Taxes Received (Table IV) .....	3,239	46,912	857,146	<b>Total Withdrawals (net of transfers)</b> .....	4,024	192,682	3,582,125
Transfers from Federal Reserve Banks .....	3,028	8,357	393,780	<b>Net Change in Operating Cash Balance</b> .....	3,118	-20,189	-27,745
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	6,267	55,270	1,250,926				
<b>Total Deposits (net of transfers)</b> .....	7,142	172,494	3,554,380				

cludes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 40,778	\$ 1,370,633
Regular Series	\$ -1	\$ 41,384	\$ 1,171,200	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	1	32,268	418,958	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	45	706	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	56	823	13,827
Nonmarketable:				Government Account Series	50,710	700,488	11,568,880
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	14	243	5,286	Foreign Series	0	100	2,400
Interest Increment	0	747	8,425	State and Local Series	7	4,105	36,971
Government Account Series	50,693	697,526	11,722,836	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	281	3,707	82,314				
Other	0	0	337				
Total Issues	50,990	787,696	13,600,500	Total Redemptions	50,772	780,058	13,478,270
				Net Change in Public Debt Outstanding	218	7,639	122,231

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,990	\$ 787,696	\$ 13,600,500
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	816	29,827
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	50,693	697,526	11,722,170
Interest Increment on Savings and Retirement Plan Series (-)	0	747	8,425
Inflation - Indexed Securities Increment	2	45	635
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	294	88,523	1,838,957
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,772	780,058	13,478,270
Government Account Transactions (-)	50,710	700,488	11,568,463
Total Public Debt Cash Redemptions	62	79,569	1,909,806

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,535,377	\$ 5,535,159	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,977	72,069	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
Total Subject to Limit	5,448,027	5,447,718	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,372	\$ 62,518	\$ 1,042,936
Individual Estimated Income Taxes	0	29	1,952
Railroad Retirement Taxes	5	215	4,146
Excise Taxes	22	1,844	52,919
Corporation Income Taxes	42	2,396	168,090
Federal Unemployment Taxes	4	269	6,791
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-180	2,785	910
Total	5,265	70,055	1,277,746
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	267	7,035	156,671
Remittance Option Depositories	1,738	13,509	229,302
Tax and Loan Note Accounts	3,239	46,912	857,146
Inter-agency Transfers	21	2,599	34,627

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 88	\$ 350	\$ 6,824	\$ 7,262
Investments:				
Credits	16	111	3,112	3,239
Transfers to Depositories	6	12	3,010	3,028
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	31	1,990	2,024
Closing Balance Today	107	442	10,955	11,504

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 831	\$ 116,176
Business	400	1,621	29,373



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

DEPT. OF THE TREASURY  
Thursday, August 20, 1998

(Detail, rounded in millions, may not add to totals)

AUG 25 98 00 17 45

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,145	\$ 4,372	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	6,392	11,504	31,417	35,930
Total Operating Balance .....	11,538	15,876	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 36,363	\$ 124,885	\$ 1,875,319	Public Debt Redemptions (Table III-B) .....	\$ 39,358	\$ 118,928	\$ 1,949,165
Agriculture Loan Repayments (misc) .....	23	278	4,268	Commodity Credit Corporation .....	28	470	14,673
Commodity Credit Corporation .....	26	529	8,057	Defense Vendor Payments (EFT) .....	510	5,483	82,567
Customs and Certain Excise Taxes .....	84	1,405	20,259	Education Department .....	228	2,199	37,248
Deposits by States:				Energy Department .....	42	848	16,531
Unemployment .....	18	3,204	20,923	Family Support Payments (HHS) .....	4	69	1,157
Supplemental Security Income .....	0	250	2,887	Federal Employees Insurance Payments .....	38	1,370	20,738
Energy Department .....	7	227	5,330	Federal Highway Administration .....	145	1,279	16,267
Estate and Gift Taxes .....	57	1,006	20,998	Federal Salaries (EFT) .....	46	3,503	77,467
Federal Reserve Earnings .....	0	1,338	21,447	Food and Nutrition Service (misc) .....	46	529	12,655
Foreign Deposits, Military Sales .....	8	585	12,391	Food Stamps .....	75	1,063	17,049
Housing and Urban Development (HUD) .....	41	606	7,508	Health and Human Services Grants (misc) .....	141	1,978	33,434
Individual Income and Employment				Housing and Urban Development (HUD) .....	94	1,884	34,927
Taxes, Not Withheld .....	410	3,222	266,161	Interest on Public Debt .....	5	26,779	182,079
Postal Service .....	295	4,749	77,206	Labor Department .....	47	648	9,158
Taxes Received (Table IV) .....	572	21,116	386,545	Medicare .....	779	9,429	188,569
Other Deposits:				Medicaid .....	734	5,949	89,551
Prepayment of Treasury Securities (net) .....	-147	11	-16	Natl Aeronautics & Space Adm. (NASA) .....	59	571	10,912
				Postal Service Money Orders and Other .....	87	2,596	43,657
				Temporary Assistance for Needy			
				Families (HHS) .....	46	652	11,641
				Unemployment Insurance Benefits .....	68	1,109	18,203
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	67	496	8,273
Total Other Deposits .....	-147	-45	5,737				
Change in Balance of Uncollected				Unclassified .....	722	19,292	349,637
Funds (closing balance \$ 152) .....	-3	-23	-49	Total, Other Withdrawals .....	789	48,715	757,847
Transfers from Depositories .....	6,391	81,573	1,281,741	Transfers to Depositories .....	0	8,357	393,780
Total Federal Reserve Account .....	44,143	244,906	4,016,727				
Tax and Loan Note Accounts:				Total Federal Reserve Account .....	43,369	244,409	4,019,275
Taxes Received (Table IV) .....	1,279	48,191	858,425	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks .....	0	8,357	393,780	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V) .....	6,391	81,573	1,281,741
Accounts (Table V) .....	1,279	56,548	1,252,205	Total Withdrawals (net of transfers) .....	43,369	236,051	3,625,495
Total Deposits (net of transfers) .....	39,031	211,524	3,593,411	Net Change in Operating Cash Balance .....	-4,339	-24,527	-32,084

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 39,170	\$ 79,948	\$ 1,409,803
Regular Series	\$ 37,165	\$ 78,549	\$ 1,208,366	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	1	32,269	418,959	Federal Financing Bank	0	0	
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	48	709	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	54	876	13,881
Nonmarketable:				Government Account Series	61,550	762,038	11,630,430
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	12	254	5,298	Foreign Series	100	200	2,500
Interest Increment	-1	746	8,424	State and Local Series	34	4,139	37,005
Government Account Series	63,350	760,876	11,786,187	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	396	4,103	82,710				
Other	0	0	337				
Total Issues	100,926	888,622	13,701,427	Total Redemptions	100,908	880,966	13,579,178
				Net Change in Public Debt Outstanding	18	7,657	122,249

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$100,926	\$ 888,622	\$ 13,701,427
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	1,212	2,027	31,039
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	63,350	760,876	11,785,520
Interest Increment on Savings and Retirement Plan Series (-)	-1	746	8,424
Inflation - Indexed Securities Increment	2	48	637
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	36,363	124,885	1,875,319
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	100,908	880,966	13,579,178
Government Account Transactions (-)	61,550	762,038	11,630,013
Total Public Debt Cash Redemptions	39,358	118,928	1,949,165

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,535,395	\$ 5,535,377	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	533	533	536
Discount Adjustment	73,097	71,977	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
Total Subject to Limit	5,446,926	5,448,027	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,884	\$ 64,402	\$ 1,044,820
Individual Estimated Income Taxes	0	29	1,952
Railroad Retirement Taxes	3	219	4,150
Excise Taxes	14	1,857	52,932
Corporation Income Taxes	84	2,479	168,173
Federal Unemployment Taxes	4	273	6,795
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-121	2,664	789
Total	1,867	71,923	1,279,613
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	221	7,256	156,893
Remittance Option Depositories	350	13,859	229,652
Tax and Loan Note Accounts	1,279	48,191	858,425
Inter-agency Transfers	17	2,616	34,644

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 107	\$ 442	\$ 10,955	\$ 11,504
Investments:				
Credits	5	200	1,074	1,279
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	68	250	5,797	6,115
Depository Initiated	0	162	114	276
Closing Balance Today	44	230	6,118	6,392

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 834	\$ 116,179
Business	94	1,715	29,467



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 21, 1998

DEPT. OF TREASURY (Detail, rounded in millions, may not add to totals)

Aug 25 98 00 18 00

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,848	\$ 5,145	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	6,401	6,392	31,417	35,930
<b>Total Operating Balance</b>	<b>11,249</b>	<b>11,538</b>	<b>36,065</b>	<b>43,621</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 30	\$ 124,916	\$ 1,875,349	Public Debt Redemptions (Table III-B)	\$ 56	\$ 118,984	\$ 1,949,221
Agriculture Loan Repayments (misc)	7	286	4,275	Commodity Credit Corporation	39	509	14,712
Commodity Credit Corporation	35	564	8,093	Defense Vendor Payments (EFT)	537	6,019	83,104
Customs and Certain Excise Taxes	88	1,493	20,347	Education Department	263	2,462	37,511
<b>Deposits by States:</b>				Energy Department	89	937	16,620
Unemployment	16	3,220	20,939	Family Support Payments (HHS)	7	76	1,163
Supplemental Security Income	1	251	2,887	Federal Employees Insurance Payments	82	1,452	20,820
Energy Department	11	237	5,341	Federal Highway Administration	114	1,393	16,381
Estate and Gift Taxes	54	1,060	21,052	Federal Salaries (EFT)	1,658	5,160	79,124
Federal Reserve Earnings	0	1,338	21,447	Food and Nutrition Service (misc)	49	578	12,704
Foreign Deposits, Military Sales	38	623	12,430	Food Stamps	81	1,144	17,130
Housing and Urban Development (HUD)	25	632	7,533	Health and Human Services Grants (misc)	506	2,484	33,940
Individual Income and Employment				Housing and Urban Development (HUD)	110	1,994	35,037
Taxes, Not Withheld	511	3,733	266,672	Interest on Public Debt	5	26,784	182,084
Postal Service	274	5,024	77,480	Labor Department	44	692	9,202
Taxes Received (Table IV)	1,094	22,210	387,639	Medicare	600	10,029	189,169
<b>Other Deposits:</b>				Medicaid	34	5,984	89,585
				Natl Aeronautics & Space Adm. (NASA)	88	659	11,000
				Postal Service Money Orders and Other	189	2,785	43,846
				Temporary Assistance for Needy Families (HHS)	61	712	11,701
				Unemployment Insurance Benefits	57	1,166	18,261
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits</b>	<b>0</b>	<b>-45</b>	<b>5,737</b>	Unclassified	605	19,897	350,242
<b>Change in Balance of Uncollected Funds (closing balance \$ 160)</b>	<b>-8</b>	<b>-31</b>	<b>-57</b>	<b>Total Other Withdrawals</b>	<b>605</b>	<b>49,320</b>	<b>758,452</b>
<b>Transfers from Depositaries</b>	<b>2,800</b>	<b>84,373</b>	<b>1,284,541</b>	<b>Transfers to Depositaries</b>	<b>0</b>	<b>8,357</b>	<b>393,780</b>
<b>Total Federal Reserve Account</b>	<b>4,977</b>	<b>249,883</b>	<b>4,021,704</b>	<b>Total Federal Reserve Account</b>	<b>5,274</b>	<b>249,683</b>	<b>4,024,549</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV)	2,809	51,000	861,233	Transfers to Federal Reserve Banks (Table V)	2,800	84,373	1,284,541
Transfers from Federal Reserve Banks	0	8,357	393,780	<b>Total Withdrawals (net of transfers)</b>	<b>5,274</b>	<b>241,326</b>	<b>3,630,769</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>2,809</b>	<b>59,357</b>	<b>1,255,013</b>	<b>Net Change in Operating Cash Balance</b>	<b>-289</b>	<b>-24,816</b>	<b>-32,373</b>
<b>Total Deposits (net of transfers)</b>	<b>4,985</b>	<b>216,510</b>	<b>3,598,396</b>				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and in cash and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Available by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-674-9850 (shorter version) and on 202-674-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 79,948	\$ 1,409,803
Regular Series	\$ 0	\$ 78,550	\$ 1,208,366	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	32,269	418,959	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	50	711	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	47	923	13,928
Nonmarketable:				Government Account Series	50,824	812,862	11,681,253
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	19	274	5,317	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	9	4,148	37,014
Government Account Series	50,824	811,500	11,836,811	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	10	4,113	82,720				
Other	0	0	337				
Total Issues	50,657	939,279	13,752,083	Total Redemptions	50,880	931,846	13,630,058
				Net Change in Public Debt Outstanding	-223	7,433	122,026

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,657	\$ 939,279	\$ 13,752,083
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	2,027	31,039
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	50,624	811,500	11,836,144
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment	2	50	640
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	30	124,916	1,875,349
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,880	931,846	13,630,058
Government Account Transactions (-)	50,824	812,862	11,680,837
Total Public Debt Cash Redemptions	56	118,984	1,949,221

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,535,172	\$ 5,535,395	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	536
Discount Adjustment	73,005	73,097	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
Total Subject to Limit	5,446,794	5,446,926	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,423	\$ 68,824	\$ 1,049,243
Individual Estimated Income Taxes	0	29	1,953
Railroad Retirement Taxes	17	236	4,167
Excise Taxes	29	1,886	52,961
Corporation Income Taxes	111	2,591	168,285
Federal Unemployment Taxes	6	278	6,801
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-682	1,982	108
Total	3,904	75,827	1,283,517
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	404	7,660	157,296
Remittance Option Depositories	690	14,550	230,343
Tax and Loan Note Accounts	2,809	51,000	861,233
Inter-agency Transfers	2	2,617	34,645

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 44	\$ 230	\$ 6,118	\$ 6,392
Investments:				
Credits	9	72	2,727	2,808
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,966	1,966
Depository Initiated	0	15	819	834
Closing Balance Today	53	288	6,060	6,401

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 352	\$ 1,187	\$ 116,532
Business	55	1,769	29,522



## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Monday, August 24, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,908	\$ 4,848	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	8,633	6,401	31,417	35,930
Total Operating Balance .....	13,540	11,249	36,065	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date		Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:					Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 32	\$ 124,947	\$ 1,875,381		Public Debt Redemptions (Table III-B) . . . . .	\$ 64	\$ 119,048	\$ 1,949,285
Agriculture Loan Repayments (misc)' . . . . .	11	297	4,286		Commodity Credit Corporation . . . . .	46	555	14,758
Commodity Credit Corporation . . . . .	24	588	8,116		Defense Vendor Payments (EFT) . . . . .	399	6,418	83,503
Customs and Certain Excise Taxes . . . . .	103	1,596	20,450		Education Department . . . . .	235	2,698	37,744
Deposits by States:					Energy Department . . . . .	58	995	16,678
Unemployment . . . . .	22	3,242	20,961		Family Support Payments (HHS) . . . . .	14	90	1,177
Supplemental Security Income . . . . .	0	251	2,887		Federal Employees Insurance Payments . . . . .	67	1,519	20,888
Energy Department . . . . .	34	271	5,374		Federal Highway Administration . . . . .	39	1,432	16,420
Estate and Gift Taxes . . . . .	71	1,131	21,123		Federal Salaries (EFT) . . . . .	579	5,739	79,703
Federal Reserve Earnings . . . . .	0	1,338	21,447		Food and Nutrition Service (misc) . . . . .	20	598	12,724
Foreign Deposits, Military Sales . . . . .	56	680	12,486		Food Stamps . . . . .	68	1,213	17,198
Housing and Urban Development (HUD) . . . . .	25	657	7,558		Health and Human Services Grants (misc) . . . . .	175	2,659	34,115
Individual Income and Employment					Housing and Urban Development (HUD) . . . . .	97	2,091	35,134
Taxes, Not Withheld . . . . .	421	4,154	267,093		Interest on Public Debt . . . . .	5	26,789	182,089
Postal Service . . . . .	275	5,299	77,755		Labor Department . . . . .	57	749	9,259
Taxes Received (Table IV) . . . . .	1,736	23,945	389,374		Medicare . . . . .	960	10,990	190,130
Other Deposits:					Medicaid . . . . .	191	6,174	89,776
Prepayment of Treasury Securities (net)	63	103	77		Natl Aeronautics & Space Adm. (NASA) . . . . .	81	740	11,081
					Postal Service Money Orders and Other . . . . .	315	3,100	44,160
					Temporary Assistance for Needy			
					Families (HHS) . . . . .	34	747	11,736
					Unemployment Insurance Benefits . . . . .	81	1,247	18,341
					Other Withdrawals:			
Total Other Deposits . . . . .	63	18	5,800					
Change in Balance of Uncollected								
Funds (closing balance \$ 153) . . . . .	7	-24	-49		Unclassified . . . . .	1,353	21,250	351,595
Transfers from Depositaries . . . . .	2,117	86,491	1,286,658		Total, Other Withdrawals . . . . .	1,353	50,673	759,806
Total Federal Reserve Account . . . . .	4,998	254,881	4,026,702		Transfers to Depositaries . . . . .	0	8,357	393,780
Tax and Loan Note Accounts:					Total Federal Reserve Account . . . . .	4,938	254,621	4,029,487
Taxes Received (Table IV) . . . . .	4,349	55,349	865,582		Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks . . . . .	0	8,357	393,780		Transfers to Federal Reserve Banks			
Total Tax and Loan Note					(Table V) . . . . .	2,117	86,491	1,286,658
Accounts (Table V) . . . . .	4,349	63,706	1,259,363					
Total Deposits (net of transfers) . . . . .	7,230	223,739	3,605,626		Net Change in Operating Cash Balance . . . . .	2,292	-22,524	-30,081

Includes Agriculture credit and Rural housing and business funds

his statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 79,948	\$ 1,409,800
Regular Series	\$ -2	\$ 78,548	\$ 1,208,364	Notes	0	33,761	485,464
Cash Management Series	0	0	136,242	Bonds	0	0	1,409,800
Notes	0	32,269	418,959	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	7	57	718	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	59	983	13,990
Nonmarketable:				Government Account Series	53,041	865,902	11,734,287
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	19	293	5,336	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	4	4,152	37,010
Government Account Series	53,775	865,275	11,890,585	Other	0	3	3
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	15	4,128	82,735				
Other	0	0	337				
Total Issues	53,813	993,092	13,805,896	Total Redemptions	53,104	984,950	13,683,162
				Net Change in Public Debt Outstanding	709	8,142	122,734

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,813	\$ 993,092	\$ 13,805,896
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	2,027	31,039
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	53,775	865,275	11,889,919
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment	7	57	646
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	32	124,947	1,875,381
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	53,104	984,950	13,683,162
Government Account Transactions (-)	53,041	865,902	11,733,877
Total Public Debt Cash Redemptions	64	119,048	1,949,285

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,535,880	\$ 5,535,172	\$ 5,527,738	\$ 5,413,162
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	533
Discount Adjustment	72,731	73,005	72,376	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	160	154	154
Total Subject to Limit	5,447,771	5,446,794	5,439,984	5,327,644
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,885	\$ 75,710	\$ 1,056,128
Individual Estimated Income Taxes	0	29	1,953
Railroad Retirement Taxes	15	251	4,182
Excise Taxes	210	2,086	53,171
Corporation Income Taxes	208	2,799	168,492
Federal Unemployment Taxes	6	284	6,806
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-1,068	914	-960
Total	6,256	82,083	1,289,773
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	962	8,622	158,258
Remittance Option Depositories	773	15,323	231,116
Tax and Loan Note Accounts	4,349	55,349	865,582
Inter-agency Transfers	171	2,788	34,816

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 53	\$ 288	\$ 6,060	\$ 6,401
Investments:				
Credits	8	100	4,242	4,350
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	55	2,062	2,118
Closing Balance Today	60	333	8,240	8,633

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,191	\$ 116,530
Business	73	1,843	29,530



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 25, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,405	\$ 4,908	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	7,391	8,633	31,417	35,930
<b>Total Operating Balance .....</b>	<b>12,797</b>	<b>13,540</b>	<b>36,065</b>	<b>43,621</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 162	\$ 125,109	\$ 1,875,543	Public Debt Redemptions (Table III-B) .....	\$ 77	\$ 119,124	\$ 1,949,361
Agriculture Loan Repayments (misc) .....	21	318	4,307	Commodity Credit Corporation .....	40	595	14,798
Commodity Credit Corporation .....	30	618	8,146	Defense Vendor Payments (EFT) .....	420	6,838	83,922
Customs and Certain Excise Taxes .....	102	1,698	20,552	Education Department .....	186	2,884	37,932
<b>Deposits by States:</b>				Energy Department .....	56	1,051	16,734
Unemployment .....	11	3,254	20,972	Family Support Payments (HHS) .....	3	92	1,180
Supplemental Security Income .....	0	251	2,887	Federal Employees Insurance Payments .....	40	1,560	20,928
Energy Department .....	47	318	5,421	Federal Highway Administration .....	111	1,520	16,508
Estate and Gift Taxes .....	80	1,211	21,203	Federal Salaries (EFT) .....	331	6,070	80,034
Federal Reserve Earnings .....	0	1,338	21,447	Food and Nutrition Service (misc) .....	29	627	12,753
Foreign Deposits, Military Sales .....	2	682	12,488	Food Stamps .....	57	1,270	17,256
Housing and Urban Development (HUD) .....	27	684	7,585	Health and Human Services Grants (misc) .....	114	2,773	34,229
Individual Income and Employment				Housing and Urban Development (HUD) .....	78	2,170	35,213
Taxes, Not Withheld .....	395	4,549	267,488	Interest on Public Debt .....	7	26,796	182,096
Postal Service .....	376	5,675	78,131	Labor Department .....	42	791	9,301
Taxes Received (Table IV) .....	528	24,474	389,903	Medicare .....	525	11,515	190,655
<b>Other Deposits:</b>				Medicaid .....	336	6,510	90,111
Prepayment of Treasury Securities (net) .....	52	155	129	Natl Aeronautics & Space Adm. (NASA) .....	22	762	11,103
				Postal Service Money Orders and Other .....	213	3,313	44,373
				Temporary Assistance for Needy			
				Families (HHS) .....	20	767	11,756
				Unemployment Insurance Benefits .....	77	1,323	18,418
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development .....	54	285	2,302
				Federal Financing Bank (net) .....	-64	-48	-753
				FSLIC Resolution Funds (RTC net) .....	-143	-377	-1,469
<b>Total Other Deposits .....</b>	<b>52</b>	<b>70</b>	<b>5,852</b>	Unclassified .....	721	21,972	352,316
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>569</b>	<b>51,242</b>	<b>760,375</b>
Funds (closing balance \$ 185) .....	-32	-56	-82	Transfers to Depositories .....	0	8,357	393,780
Transfers from Depositories .....	2,026	88,516	1,288,684	<b>Total Federal Reserve Account .....</b>	<b>3,329</b>	<b>257,950</b>	<b>4,032,816</b>
<b>Total Federal Reserve Account .....</b>	<b>3,827</b>	<b>258,708</b>	<b>4,030,528</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	784	56,133	866,367	(Table V) .....	2,026	88,516	1,288,684
Transfers from Federal Reserve Banks .....	0	8,357	393,780	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,329</b>	<b>249,593</b>	<b>3,639,036</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>-744</b>	<b>-23,268</b>	<b>-30,825</b>
<b>Accounts (Table V) .....</b>	<b>784</b>	<b>64,491</b>	<b>1,260,147</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,585</b>	<b>226,324</b>	<b>3,608,211</b>				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 79,948	\$ 1,409,803
Regular Series	\$ 0	\$ 78,548	\$ 1,208,365	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	32,269	418,959	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	59	720	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	60	1,043	14,047
Nonmarketable:				Government Account Series	50,784	916,686	11,785,078
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	13	306	5,349	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	17	4,169	37,035
Government Account Series	53,020	918,295	11,943,605	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	148	4,276	82,883				
Other	0	0	337				
Total Issues	53,184	1,046,276	13,859,080	Total Redemptions	50,860	1,035,810	13,734,022
				Net Change in Public Debt Outstanding	2,323	10,466	125,058

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,184	\$ 1,046,276	\$ 13,859,080
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	2,027	31,039
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	53,020	918,295	11,942,939
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment	2	59	649
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	162	125,109	1,875,543
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,860	1,035,810	13,734,022
Government Account Transactions (-)	50,784	916,686	11,784,661
Total Public Debt Cash Redemptions	77	119,124	1,949,361

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,538,204	\$ 5,535,880	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	536
Discount Adjustment	72,640	72,731	72,376	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	154
Total Subject to Limit	5,450,186	5,447,771	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,233	\$ 77,943	\$ 1,058,361
Individual Estimated Income Taxes	0	29	1,953
Railroad Retirement Taxes	2	253	4,184
Excise Taxes	72	2,168	53,243
Corporation Income Taxes	143	2,941	168,635
Federal Unemployment Taxes	5	289	6,811
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-910	5	-1,870
Total	1,545	83,628	1,291,318
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	216	8,838	158,475
Remittance Option Depositories	312	15,635	231,428
Tax and Loan Note Accounts	784	56,133	866,367
Inter-agency Transfers	232	3,021	35,049

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 60	\$ 333	\$ 8,240	\$ 8,633
Investments:				
Credits	7	37	741	785
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,909	1,909
Depository Initiated	0	6	111	117
Closing Balance Today	67	364	6,961	7,392

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,195	\$ 116,540
Business	264	2,107	29,855



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 26, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,331	\$ 5,405	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	10,101	7,391	31,417	35,930
Total Operating Balance .....	14,433	12,797	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 264	\$ 125,373	\$ 1,875,807	Public Debt Redemptions (Table III-B) .....	\$ 123	\$ 119,248	\$ 1,949,485
Agriculture Loan Repayments (misc) .....	20	338	4,328	Commodity Credit Corporation .....	100	695	14,898
Commodity Credit Corporation .....	44	662	8,190	Defense Vendor Payments (EFT) .....	393	7,231	84,315
Customs and Certain Excise Taxes .....	109	1,807	20,661	Education Department .....	330	3,214	38,263
Deposits by States:				Energy Department .....	67	1,118	16,801
Unemployment .....	9	3,263	20,981	Family Support Payments (HHS) .....	5	97	1,184
Supplemental Security Income .....	0	251	2,888	Federal Employees Insurance Payments ..	41	1,601	20,969
Energy Department .....	15	333	5,436	Federal Highway Administration .....	84	1,604	16,592
Estate and Gift Taxes .....	149	1,360	21,352	Federal Salaries (EFT) .....	44	6,114	80,078
Federal Reserve Earnings .....	494	1,833	21,941	Food and Nutrition Service (misc) .....	26	653	12,779
Foreign Deposits, Military Sales .....	0	682	12,488	Food Stamps .....	49	1,319	17,304
Housing and Urban Development (HUD) ..	26	709	7,611	Health and Human Services Grants (misc) ..	142	2,915	34,371
Individual Income and Employment				Housing and Urban Development (HUD) ..	77	2,247	35,290
Taxes, Not Withheld .....	234	4,782	26,721	Interest on Public Debt .....	7	26,803	182,103
Postal Service .....	323	5,997	78,454	Labor Department .....	61	852	9,362
Taxes Received (Table IV) .....	1,635	26,109	391,538	Medicare .....	847	12,362	191,502
Other Deposits:				Medicaid .....	246	6,756	90,357
				Natl Aeronautics & Space Adm. (NASA) ..	66	828	11,169
				Postal Service Money Orders and Other ..	189	3,502	44,562
				Temporary Assistance for Needy			
				Families (HHS) .....	14	781	11,770
				Unemployment Insurance Benefits .....	64	1,387	18,481
				Other Withdrawals:			
				Social Security Benefits (EFT) .....	396	22,509	153,359
				Thrift Savings Plan Transfer .....	96	506	3,228
Total Other Deposits .....	0	70	5,852	Unclassified .....	1,006	22,978	353,323
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,498	52,740	761,873
Funds (closing balance \$ 202) .....	-17	-73	-99	Transfers to Depositories .....	1,294	9,651	395,074
Transfers from Depositories .....	1,388	89,905	1,290,073	Total Federal Reserve Account .....	5,768	263,718	4,038,584
Total Federal Reserve Account .....	4,694	263,401	4,035,222	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,805	58,938	869,171	(Table V) .....	1,388	89,905	1,290,073
Transfers from Federal Reserve Banks ..	1,294	9,651	395,074	Total Withdrawals (net of transfers) .....	4,474	254,066	3,643,509
Total Tax and Loan Note				Net Change in Operating Cash Balance .....	1,636	-21,632	-29,188
Accounts (Table V) .....	4,098	68,589	1,264,246				
Total Deposits (net of transfers)	6,110	232,434	3,614,321				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and in cash and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Wednesday, August 26, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ 0	\$ 79,948	\$ 1,409,803
Regular Series	\$ 0	\$ 78,548	\$ 1,208,364	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	32,269	418,959	Federal Financing Bank	0	0	
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	62	723	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	112	1,155	14,159
Nonmarketable:				Government Account Series	50,388	967,074	11,835,466
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	16	322	5,366	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	11	4,180	37,046
Government Account Series	50,786	969,081	11,994,391	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	248	4,524	83,131				
Other	0	0	337				
Total Issues	51,052	1,097,328	13,910,132	Total Redemptions	50,511	1,086,322	13,784,534
				Net Change in Public Debt Outstanding	541	11,006	125,598

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,052	\$ 1,097,328	\$ 13,910,132
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	2,027	31,039
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	50,786	969,081	11,993,725
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment	2	62	651
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	264	125,373	1,875,807
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	50,511	1,086,322	13,784,534
Government Account Transactions (-)	50,388	967,074	11,835,049
Total Public Debt Cash Redemptions	123	119,248	1,949,485

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,538,744	\$ 5,538,204	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	536
Discount Adjustment	72,548	72,640	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	65
Total Subject to Limit	5,450,818	5,450,186	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,480	\$ 82,423	\$ 1,062,841
Individual Estimated Income Taxes	0	29	1,953
Railroad Retirement Taxes	23	276	4,207
Excise Taxes	223	2,391	53,466
Corporation Income Taxes	68	3,009	168,703
Federal Unemployment Taxes	3	292	6,814
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-253	-248	-2,123
Total	4,544	88,171	1,295,862
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	324	9,162	158,798
Remittance Option Depositories	1,312	16,947	232,740
Tax and Loan Note Accounts	2,805	58,938	869,171
Inter-agency Transfers	104	3,125	35,152

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 67	\$ 364	\$ 6,961	\$ 7,392
Investments				
Credits	12	87	2,705	2,804
Transfers to Depositories	2	5	1,287	1,294
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	25	1,362	1,388
Closing Balance Today	80	430	9,591	10,101

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 1,207	\$ 116,552
Business	54	2,161	29,914





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 27, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,605	\$ 4,331	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	6,922	10,101	31,417	35,930
Total Operating Balance .....	12,527	14,433	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 20,484	\$ 145,857	\$ 1,896,291	Public Debt Redemptions (Table III-B) .....	\$ 20,982	\$ 140,230	\$ 1,970,467
Agriculture Loan Repayments (misc) .....	21	359	4,348	Commodity Credit Corporation .....	119	814	15,017
Commodity Credit Corporation .....	26	687	8,216	Defense Vendor Payments (EFT) .....	463	7,694	84,779
Customs and Certain Excise Taxes .....	91	1,898	20,752	Education Department .....	190	3,404	38,452
Deposits by States:				Energy Department .....	90	1,209	16,892
Unemployment .....	13	3,276	20,995	Family Support Payments (HHS) .....	13	110	1,197
Supplemental Security Income .....	0	251	2,888	Federal Employees Insurance Payments .....	259	1,860	21,229
Energy Department .....	19	352	5,455	Federal Highway Administration .....	146	1,750	16,738
Estate and Gift Taxes .....	94	1,454	21,446	Federal Salaries (EFT) .....	371	6,486	80,449
Federal Reserve Earnings .....	0	1,833	21,941	Food and Nutrition Service (misc) .....	47	700	12,826
Foreign Deposits, Military Sales .....	31	713	12,519	Food Stamps .....	43	1,361	17,347
Housing and Urban Development (HUD) .....	27	736	7,637	Health and Human Services Grants (misc) .....	143	3,058	34,514
Individual Income and Employment				Housing and Urban Development (HUD) .....	82	2,329	35,372
Taxes, Not Withheld .....	193	4,975	267,914	Interest on Public Debt .....	3	26,806	182,107
Postal Service .....	276	6,274	78,730	Labor Department .....	45	898	9,408
Taxes Received (Table IV) .....	494	26,603	392,032	Medicare .....	561	12,923	192,063
Other Deposits:				Medicaid .....	499	7,255	90,856
Gas and Oil Lease Sales Proceeds .....	84	111	909	Natl Aeronautics & Space Adm. (NASA) .....	58	886	11,227
Prepayment of Treasury Securities (net) .....	-78	120	93	Postal Service Money Orders and Other	125	3,627	44,687
				Temporary Assistance for Needy			
				Families (HHS) .....	22	803	11,792
				Unemployment Insurance Benefits .....	66	1,453	18,547
				Other Withdrawals:			
Total Other Deposits .....	6	76	5,858				
Change in Balance of Uncollected							
Funds (closing balance \$ 115) .....	87	14	-12				
Transfers from Depositories .....	4,307	94,212	1,294,380	Unclassified .....	566	23,544	353,889
Total Federal Reserve Account .....	26,168	289,569	4,061,390	Total, Other Withdrawals .....	566	53,306	762,439
Tax and Loan Note Accounts:				Transfers to Depositories .....	0	9,651	395,074
Taxes Received (Table IV) .....	1,128	60,065	870,299	Total Federal Reserve Account .....	24,895	288,612	4,063,478
Transfers from Federal Reserve Banks .....	0	9,651	395,074	Tax and Loan Note Accounts			
Total Tax and Loan Note				Transfers to Federal Reserve Banks			
Accounts (Table V) .....	1,128	69,717	1,265,373	(Table V) .....	4,307	94,212	1,294,380
Total Deposits (net of transfers) .....	22,989	255,423	3,637,309	Total Withdrawals (net of transfers) .....	24,895	278,961	3,668,404
				Net Change in Operating Cash Balance .....	-1,906	-23,538	-31,094

includes Agriculture credit and Rural housing and business funds.

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Thursday, August 27, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 20,633	\$ 100,581	\$ 1,430,436
Regular Series	\$ 20,358	\$ 98,906	\$ 1,228,723	Notes	0	33,761	485,461
Cash Management Series	0	0	136,242	Bonds	0	0	1
Notes	0	32,270	418,960	Federal Financing Bank	0	0	
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	64	725	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	49	1,204	14,205
Nonmarketable:				Government Account Series	52,694	1,019,768	11,888,160
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	15	337	5,381	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	300	4,480	37,346
Government Account Series	54,111	1,023,191	12,048,502	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	507	5,030	83,637				
Other	0	0	337				
Total Issues	74,993	1,172,321	13,985,126	Total Redemptions	73,676	1,159,998	13,858,210
				Net Change in Public Debt Outstanding	1,317	12,324	126,916

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 74,993	\$ 1,172,321	\$ 13,985,126
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	396	2,423	31,435
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	54,111	1,023,191	12,047,835
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment	2	64	654
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,484	145,857	1,896,291
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	73,676	1,159,998	13,858,210
Government Account Transactions (-)	52,694	1,019,768	11,887,743
Total Public Debt Cash Redemptions	20,982	140,230	1,970,467

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,540,062	\$ 5,538,744	\$ 5,527,738	\$ 5,413,141
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	533
Discount Adjustment	72,853	72,548	72,376	70,051
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	154
Total Subject to Limit	5,451,831	5,450,818	5,439,984	5,327,622
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,389	\$ 83,811	\$ 1,064,230
Individual Estimated Income Taxes	0	29	1,953
Railroad Retirement Taxes	5	281	4,212
Excise Taxes	33	2,424	53,499
Corporation Income Taxes	27	3,036	168,730
Federal Unemployment Taxes	2	294	6,816
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	166	-82	-1,957
Total	1,622	89,794	1,297,484
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	189	9,351	158,987
Remittance Option Depositories	306	17,253	233,045
Tax and Loan Note Accounts	1,128	60,065	870,299
Inter-agency Transfers	0	3,125	35,153

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 80	\$ 430	\$ 9,591	\$ 10,101
Investments:				
Credits	4	147	976	1,127
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	0	0	3,994	3,994
Depository Initiated	0	125	188	313
Closing Balance Today	84	453	6,385	6,922

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 1,214	\$ 116,555
Business	41	2,202	29,955



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 28, 1998

(Details rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,797	\$ 5,605	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	8,571	6,922	31,417	35,930
<b>Total Operating Balance .....</b>	<b>13,367</b>	<b>12,527</b>	<b>36,065</b>	<b>43,621</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table II-B) .....	\$ 69	\$ 145,926	\$ 1,896,360	Public Debt Redemptions (Table III-B) ....	\$ 67	\$ 140,296	\$ 1,970,533
Agriculture Loan Repayments (misc) .....	17	376	4,365	Commodity Credit Corporation .....	329	1,142	15,345
Commodity Credit Corporation .....	31	718	8,246	Defense Vendor Payments (EFT) .....	536	8,231	85,315
Customs and Certain Excise Taxes .....	103	2,001	20,855	Education Department .....	339	3,743	38,792
<b>Deposits by States:</b>				Energy Department .....	99	1,308	16,991
Unemployment .....	10	3,286	21,004	Family Support Payments (HHS) .....	-31	78	1,166
Supplemental Security Income .....	0	251	2,888	Federal Employees Insurance Payments ..	97	1,957	21,326
Energy Department .....	30	382	5,486	Federal Highway Administration .....	37	1,787	16,775
Estate and Gift Taxes .....	79	1,533	21,525	Federal Salaries (EFT) .....	73	6,559	80,523
Federal Reserve Earnings .....	0	1,833	21,941	Food and Nutrition Service (misc) .....	32	732	12,857
Foreign Deposits, Military Sales .....	18	731	12,537	Food Stamps .....	42	1,403	17,389
Housing and Urban Development (HUD) ..	28	764	7,665	Health and Human Services Grants (misc) ..	281	3,339	34,796
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) ..	110	2,439	35,482
Taxes, Not Withheld .....	202	5,177	268,116	Interest on Public Debt .....	4	26,810	182,111
Postal Service .....	264	6,538	78,994	Labor Department .....	53	951	9,461
Taxes Received (Table IV) .....	1,576	28,180	393,609	Medicare .....	604	13,527	192,667
<b>Other Deposits:</b>				Medicaid .....	248	7,503	91,104
				Natl Aeronautics & Space Adm. (NASA) ..	85	971	11,312
				Postal Service Money Orders and Other ..	133	3,760	44,820
				Temporary Assistance for Needy			
				Families (HHS) .....	140	944	11,933
				Unemployment Insurance Benefits .....	61	1,514	18,609
				<b>Other Withdrawals:</b>			
				International Monetary Fund .....	147	177	3,220
<b>Total Other Deposits .....</b>	<b>0</b>	<b>76</b>	<b>5,858</b>	<b>Unclassified .....</b>	<b>586</b>	<b>24,130</b>	<b>354,474</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>733</b>	<b>54,039</b>	<b>763,172</b>
Funds (closing balance \$ 135) .....	-20	-6	-32	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>9,651</b>	<b>395,074</b>
Transfers from Depositories .....	859	95,071	1,295,238	<b>Total Federal Reserve Account .....</b>	<b>4,074</b>	<b>292,686</b>	<b>4,067,552</b>
<b>Total Federal Reserve Account .....</b>	<b>3,266</b>	<b>292,835</b>	<b>4,064,656</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,507	62,573	872,806	(Table V) .....	859	95,071	1,295,238
Transfers from Federal Reserve Banks ..	0	9,651	395,074	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,074</b>	<b>283,035</b>	<b>3,672,478</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>841</b>	<b>-22,697</b>	<b>-30,254</b>
Accounts (Table V) .....	2,507	72,224	1,267,881				
<b>Total Deposits (net of transfers) .....</b>	<b>4,915</b>	<b>260,337</b>	<b>3,642,224</b>				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 0	\$ 98,906	\$ 1,228,723	Notes	\$ 0	\$ 100,581	\$ 1,430,436
Cash Management Series	0	0	136,242	Bonds	0	33,761	485,467
Notes	0	32,270	418,960	Federal Financing Bank	0	0	11
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	66	727	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	47	1,251	14,256
<b>Nonmarketable:</b>				Government Account Series	53,102	1,072,870	11,941,262
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Pnce	37	374	5,418	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	19	4,499	37,366
Government Account Series	51,090	1,074,281	12,099,592	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	32	5,062	83,669				
Other	0	0	337				
<b>Total Issues</b>	<b>51,161</b>	<b>1,223,482</b>	<b>14,036,287</b>	<b>Total Redemptions</b>	<b>53,169</b>	<b>1,213,167</b>	<b>13,911,379</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,008</b>	<b>10,316</b>	<b>124,908</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 51,161	\$ 1,223,482	\$ 14,036,287
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	2,423	31,435
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	51,090	1,074,281	12,098,925
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment	2	66	656
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	69	145,926	1,896,360
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	53,169	1,213,167	13,911,379
Government Account Transactions (-)	53,102	1,072,870	11,940,845
<b>Total Public Debt Cash Redemptions</b>	<b>67</b>	<b>140,296</b>	<b>1,970,533</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,538,054	\$ 5,540,062	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	536
Discount Adjustment	72,762	72,853	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
<b>Total Subject to Limit</b>	<b>5,449,914</b>	<b>5,451,831</b>	<b>5,439,984</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,626	\$ 87,438	\$ 1,067,856
Individual Estimated Income Taxes	1	30	1,953
Railroad Retirement Taxes	6	287	4,219
Excise Taxes	574	2,999	54,074
Corporation Income Taxes	25	3,061	168,755
Federal Unemployment Taxes	3	297	6,819
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-40	-123	-1,997
<b>Total</b>	<b>4,195</b>	<b>93,989</b>	<b>1,301,679</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	906	10,257	159,893
Remittance Option Depositories	670	17,923	233,716
Tax and Loan Note Accounts	2,507	62,573	872,806
Inter-agency Transfers	111	3,236	35,264

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 84	\$ 453	\$ 6,385	\$ 6,922
Investments:				
Credits	8	74	2,426	2,508
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	33	824	856
<b>Closing Balance Today</b>	<b>91</b>	<b>493</b>	<b>7,986</b>	<b>8,570</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 387	\$ 1,601	\$ 116,946
Business	20	2,223	29,975



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 31, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,704	\$ 4,797	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	29,722	8,571	31,417	35,930
Total Operating Balance	36,427	13,367	36,065	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 60,023	\$ 205,949	\$ 1,956,383	Public Debt Redemptions (Table III-B)	\$ 35,024	\$ 175,320	\$ 2,005,557
Agriculture Loan Repayments (misc)	95	471	4,461	Commodity Credit Corporation	288	1,431	15,634
Commodity Credit Corporation	38	756	8,284	Defense Vendor Payments (EFT)	374	8,605	85,689
Customs and Certain Excise Taxes	95	2,095	20,949	Education Department	172	3,915	38,964
Deposits by States:				Energy Department	183	1,491	17,174
Unemployment	18	3,304	21,022	Family Support Payments (HHS)	4	82	1,170
Supplemental Security Income	0	251	2,888	Federal Employees Insurance Payments	54	2,011	21,380
Energy Department	76	458	5,561	Federal Highway Administration	59	1,847	16,835
Estate and Gift Taxes	70	1,602	21,595	Federal Salaries (EFT)	45	6,604	80,568
Federal Reserve Earnings	0	1,833	21,941	Food and Nutrition Service (misc)	50	782	12,908
Foreign Deposits, Military Sales	27	758	12,564	Food Stamps	51	1,454	17,440
Housing and Urban Development (HUD)	34	798	7,699	Health and Human Services Grants (misc)	224	3,563	35,019
Individual Income and Employment				Housing and Urban Development (HUD)	91	2,530	35,573
Taxes, Not Withheld	184	5,362	268,301	Interest on Public Debt	6,158	32,968	188,269
Postal Service	308	6,846	79,302	Labor Department	38	990	9,500
Taxes Received (Table IV)	1,788	29,968	395,397	Medicare	693	14,220	193,360
Other Deposits:				Medicaid	211	7,715	91,316
Minerals Management Svc/Collections	278	312	2,735	Natl Aeronautics & Space Adm. (NASA)	16	986	11,328
Prepayment of Treasury Securities (net)	-88	59	32	Postal Service Money Orders and Other	175	3,935	44,995
				Temporary Assistance for Needy Families (HHS)	27	971	11,960
				Unemployment Insurance Benefits	80	1,595	18,689
				Other Withdrawals:			
				Military Security Assistance (DSAA)	-141	-143	-813
				Pension Benefit Guaranty Corp	67	67	538
Total Other Deposits	190	266	6,048	Unclassified	779	24,908	355,253
Change in Balance of Uncollected Funds (closing balance \$ 151)	-16	-22	-48	Total, Other Withdrawals	704	54,743	763,876
Transfers from Depositories	3,282	98,352	1,298,520	Transfers to Depositories	19,582	29,233	414,656
Total Federal Reserve Account	66,212	359,047	4,130,868	Total Federal Reserve Account	64,304	356,991	4,131,856
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,852	67,424	877,658	Transfers to Federal Reserve Banks (Table V)	3,282	98,352	1,298,520
Transfers from Federal Reserve Banks	19,582	29,233	414,656	Total Withdrawals (net of transfers)	44,723	327,757	3,717,201
Total Tax and Loan Note Accounts (Table V)	24,433	96,658	1,292,314	Net Change in Operating Cash Balance	23,059	362	-7,195
Total Deposits (net of transfers)	67,782	328,119	3,710,006				

Includes Agriculture credit and Rural housing and business funds.

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URCE: Financial Management Service, Department of the Treasury

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 100,581	\$ 1,430,436
Regular Series	\$ -1	\$ 98,906	\$ 1,228,722	Notes	34,968	68,729	520,435
Cash Management Series	40,010	40,010	176,252	Bonds	0	0	1
Notes	20,029	52,299	438,989	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	7	73	734	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	-5	1,246	14,251
<b>Nonmarketable</b>				Government Account Series	54,967	1,127,838	11,996,229
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	38	412	5,456	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	61	4,560	37,426
Government Account Series	56,370	1,130,651	12,155,961	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	37	5,100	83,706				
Other	0	0	337				
<b>Total Issues</b>	<b>116,491</b>	<b>1,339,973</b>	<b>14,152,777</b>	<b>Total Redemptions</b>	<b>89,991</b>	<b>1,303,158</b>	<b>14,001,370</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>26,500</b>	<b>36,815</b>	<b>151,407</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$116,491	\$1,339,973	\$14,152,777
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	91	2,514	31,526
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	56,370	1,130,651	12,155,295
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment	7	73	663
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	60,023	205,949	1,956,383
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	89,991	1,303,158	14,001,370
Government Account Transactions (-)	54,967	1,127,838	11,995,812
<b>Total Public Debt Cash Redemptions</b>	<b>35,024</b>	<b>175,320</b>	<b>2,005,557</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>	<b>\$ 5,564,553</b>	<b>\$ 5,538,054</b>	<b>\$ 5,527,738</b>	<b>\$ 5,413,146</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	536
Discount Adjustment	72,194	72,762	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
<b>Total Subject to Limit</b>	<b>5,476,982</b>	<b>5,449,914</b>	<b>5,439,984</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 6,485</b>	<b>\$ 93,923</b>	<b>\$ 1,074,342</b>
Individual Estimated Income Taxes	0	30	1,953
Railroad Retirement Taxes	69	357	4,288
Excise Taxes	108	3,107	54,182
Corporation Income Taxes	31	3,092	168,786
Federal Unemployment Taxes	4	300	6,823
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	16	-107	-1,981
<b>Total</b>	<b>6,713</b>	<b>100,702</b>	<b>1,308,393</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	730	10,987	160,623
Remittance Option Depositories	1,058	18,981	234,774
Tax and Loan Note Accounts	4,852	67,424	877,658
Inter-agency Transfers	74	3,310	35,338

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 91</b>	<b>\$ 493</b>	<b>\$ 7,986</b>	<b>\$ 8,570</b>
<b>Investments:</b>				
Credits	12	121	4,719	4,852
Transfers to Depositories	50	132	19,401	19,583
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	2	71	3,209	3,282
<b>Closing Balance Today</b>	<b>151</b>	<b>675</b>	<b>28,897</b>	<b>29,723</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 5</b>	<b>\$ 1,606</b>	<b>\$ 116,951</b>
<b>Business</b>	<b>35</b>	<b>2,258</b>	<b>30,010</b>

<sup>2</sup> Does not include \$18 million offset by the IRS for the month of August 1998, and \$1,940 million for the fiscal year-to-date for the Tax Refund Offset Program.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

DEPT. OF THE TREASURY

Tuesday, September 1, 1998

(Detail, rounded in millions, may not add to totals)

SEP 3 1998 000330

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,726	\$ 6,704	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	21,720	29,722	29,722	35,930
Total Operating Balance .....	27,446	36,427	36,427	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 995	\$ 995	\$ 1,957,378	Public Debt Redemptions (Table III-B) .....	\$ 1,860	\$ 1,860	\$ 2,007,417
Agriculture Loan Repayments (misc) .....	57	57	4,518	Commodity Credit Corporation .....	265	265	15,899
Commodity Credit Corporation .....	74	74	8,358	Defense Vendor Payments (EFT) .....	163	163	85,853
Customs and Certain Excise Taxes .....	103	103	21,052	Education Department .....	237	237	39,200
Deposits by States:				Energy Department .....	98	98	17,271
Unemployment .....	8	8	21,030	Family Support Payments (HHS) .....	9	9	1,179
Supplemental Security Income .....	1	1	2,889	Federal Employees Insurance Payments .....	190	190	21,570
Energy Department .....	39	39	5,600	Federal Highway Administration .....	90	90	16,924
Estate and Gift Taxes .....	82	82	21,677	Federal Salaries (EFT) .....	389	389	80,957
Federal Reserve Earnings .....	0	0	21,941	Food and Nutrition Service (misc) .....	21	21	12,928
Foreign Deposits, Military Sales .....	571	571	13,135	Food Stamps .....	37	37	17,477
Housing and Urban Development (HUD) ..	33	33	7,732	Health and Human Services Grants (misc) ..	126	126	35,145
Individual Income and Employment				Housing and Urban Development (HUD) ..	605	605	36,177
Taxes, Not Withheld .....	340	340	268,641	Interest on Public Debt .....	361	361	188,630
Postal Service .....	420	420	79,723	Labor Department .....	34	34	9,534
Taxes Received (Table IV) .....	1,682	1,682	397,079	Medicare .....	3,489	3,489	196,849
Other Deposits:				Medicaid .....	294	294	91,609
				Natl Aeronautics & Space Adm. (NASA) ..	78	78	11,406
				Postal Service Money Orders and Other ..	201	201	45,197
				Temporary Assistance for Needy			
				Families (HHS) .....	20	20	11,979
				Unemployment Insurance Benefits .....	89	89	18,778
				Other Withdrawals:			
				GSA .....	131	131	1,219
				Civil Service Retirement (EFT) .....	2,718	2,718	21,016
				Military Active Duty Pay (EFT) .....	1,658	1,658	22,935
				Military Retirement (EFT) .....	2,236	2,236	17,585
				Railroad Retirement (EFT) .....	537	537	4,226
				Social Security Benefits (EFT) .....	112	112	153,471
				Supple. Security Income Benefits (EFT) ..	996	996	7,555
				Veterans Benefits (EFT) .....	1,223	1,223	9,427
Total Other Deposits .....	0	0	6,048	Unclassified .....	629	629	355,882
Change in Balance of Uncollected				Total, Other Withdrawals .....	10,241	10,241	774,117
Funds (closing balance \$ 135) .....	16	16	-32	Transfers to Depositories .....	0	0	414,656
Transfers from Depositories .....	13,499	13,499	1,312,019	Total Federal Reserve Account .....	18,898	18,898	4,150,754
Total Federal Reserve Account .....	17,920	17,920	4,148,788	Tax and Loan Note Accounts			
ax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	5,497	5,497	883,155	(Table V) .....	13,499	13,499	1,312,019
Transfers from Federal Reserve Banks ..	0	0	414,656	Total Withdrawals (net of transfers) .....	18,898	18,898	3,736,098
Total Tax and Loan Note				Net Change in Operating Cash Balance .....	-8,980	-8,980	-16,175
Accounts (Table V) .....	5,497	5,497	1,297,811				
otal Deposits (net of transfers) .....	9,917	9,917	3,719,923				

cludes Agriculture credit and Rural housing and business funds.

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(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 1,430,430
Regular Series	\$ 0	\$ 0	\$ 1,228,722	Notes	0	0	520,430
Cash Management Series	0	0	176,252	Bonds	0	0	1
Notes	0	0	438,989	Federal Financing Bank	0	0	
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	2	737	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	63	63	14,310
Nonmarketable:				Government Account Series	67,445	67,445	12,063,670
Savings and Retirement Plan Series:				Domestic Series	0	0	40
Cash Issue Price	20	20	5,476	Foreign Series	175	175	2,670
Interest Increment	716	716	9,140	State and Local Series	1,622	1,622	39,040
Government Account Series	62,297	62,297	12,218,259	Other	0	0	30
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	975	975	84,681				
Other	0	0	337				
Total Issues	64,010	64,010	14,216,788	Total Redemptions	69,305	69,305	14,070,670
				Net Change in Public Debt Outstanding	-5,295	-5,295	146,118

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 64,010	\$ 64,010	\$ 14,216,788
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	0	31,526
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	62,297	62,297	12,217,592
Interest Increment on Savings and Retirement Plan Series (-)	716	716	9,140
Inflation - Indexed Securities Increment	2	2	665
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	995	995	1,957,378
Public Debt Cash Redemptions			
Public Debt Redemptions (Table III-A)	69,305	69,305	14,070,675
Government Account Transactions (-)	67,445	67,445	12,063,258
Total Public Debt Cash Redemptions	1,860	1,860	2,007,417

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,559,259	\$ 5,564,553	\$ 5,564,553	\$ 5,413,140
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	530
Discount Adjustment	72,097	72,194	72,194	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	150
Total Subject to Limit	5,471,783	5,476,982	5,476,982	5,327,620
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,589	\$ 7,589	\$ 1,081,931
Individual Estimated Income Taxes	2	2	1,955
Railroad Retirement Taxes	9	9	4,297
Excise Taxes	49	49	54,231
Corporation Income Taxes	30	30	168,816
Federal Unemployment Taxes	4	4	6,827
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-74	-74	-2,056
Total	7,609	7,609	1,316,002

These Receipts were deposited in:

Federal Reserve Account:			
Directly	594	594	161,217
Remittance Option Depositories	1,088	1,088	235,862
Tax and Loan Note Accounts	5,497	5,497	883,155
Inter-agency Transfers	431	431	35,768

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 151	\$ 675	\$ 28,897	\$ 29,723
Investments:				
Credits	12	73	5,411	5,496
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	67	452	11,123	11,642
Depository Initiated	1	5	1,850	1,856
Closing Balance Today	95	290	21,335	21,720

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3	\$ 116,954
Business	193	193	30,203

The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



Wednesday, September 2, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 0	\$ 1,430,436
Regular Series	\$ 0	\$ 0	\$ 1,228,722	Notes	0	0	520,435
Cash Management Series	0	0	176,252	Bonds	0	0	0
Notes	-1	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	5	739	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	69	132	14,383
<b>Nonmarketable:</b>				Government Account Series	54,269	121,715	12,117,944
Savings and Retirement Plan Series				Domestic Series	0	0	48
Cash Issue Price	26	46	5,502	Foreign Series	0	175	2,675
Interest Increment	0	716	9,140	State and Local Series	143	1,766	39,192
Government Account Series	60,782	123,080	12,279,041	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	543	1,518	85,224				
Other	0	0	337				
<b>Total Issues</b>	<b>61,353</b>	<b>125,363</b>	<b>14,278,141</b>	<b>Total Redemptions</b>	<b>54,482</b>	<b>123,788</b>	<b>14,125,158</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>6,871</b>	<b>1,576</b>	<b>152,983</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 61,353	\$ 125,363	\$ 14,278,141
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	0	31,526
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	60,782	123,080	12,278,375
Interest Increment on Savings and Retirement Plan Series (-)	0	716	9,140
Inflation - Indexed Securities Increment	2	5	668
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	568	1,563	1,957,946
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	54,482	123,788	14,125,158
Government Account Transactions (-)	54,269	121,715	12,117,527
<b>Total Public Debt Cash Redemptions</b>	<b>213</b>	<b>2,073</b>	<b>2,007,630</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,250	\$ 13,839	\$ 1,088,181
Individual Estimated Income Taxes	1	2	1,956
Railroad Retirement Taxes	6	15	4,303
Excise Taxes	41	91	54,273
Corporation Income Taxes	31	61	168,847
Federal Unemployment Taxes	3	7	6,829
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	260	186	-1,796
<b>Total</b>	<b>6,591</b>	<b>14,201</b>	<b>1,322,593</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	431	1,025	161,648
Remittance Option Depositories	1,541	2,629	237,403
Tax and Loan Note Accounts	3,951	9,448	887,106
Inter-agency Transfers	669	1,099	36,437

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 5,566,129</b>	<b>\$ 5,559,259</b>	<b>\$ 5,564,553</b>	<b>\$ 5,413,146</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,998	72,097	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations:</b>				
<b>Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	154	154	154	154
<b>Total Subject to Limit</b>	<b>5,478,753</b>	<b>5,471,783</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 95</b>	<b>\$ 290</b>	<b>\$ 21,335</b>	<b>\$ 21,720</b>
<b>Investments:</b>				
Credits	15	107	3,829	3,951
Transfers to Depositories	2	5	1,158	1,165
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	1	13	1,821	1,835
<b>Closing Balance Today</b>	<b>112</b>	<b>389</b>	<b>24,500</b>	<b>25,001</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 8	\$ 116,959
Business	38	231	30,241



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 3, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,110	\$ 5,372	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	1,992	25,001	29,722	35,930
Total Operating Balance .....	8,102	30,373	36,427	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 20,828	\$ 22,391	\$ 1,978,774	Public Debt Redemptions (Table III-B) .....	\$ 20,313	\$ 22,386	\$ 2,027,944
Agriculture Loan Repayments (misc) .....	13	90	4,550	Commodity Credit Corporation .....	228	692	16,326
Commodity Credit Corporation .....	74	241	8,525	Defense Vendor Payments (EFT) .....	697	1,021	86,710
Customs and Certain Excise Taxes .....	78	284	21,233	Education Department .....	307	657	39,621
Deposits by States:				Energy Department .....	88	237	17,411
Unemployment .....	8	16	21,038	Family Support Payments (HHS) .....	2	12	1,181
Supplemental Security Income .....	0	2	2,889	Federal Employees Insurance Payments .....	288	525	21,905
Energy Department .....	23	80	5,641	Federal Highway Administration .....	104	309	17,144
Estate and Gift Taxes .....	133	298	21,892	Federal Salaries (EFT) .....	29	443	81,011
Federal Reserve Earnings .....	0	486	22,427	Food and Nutrition Service (misc) .....	21	71	12,978
Foreign Deposits, Military Sales .....	77	656	13,220	Food Stamps .....	42	117	17,557
Housing and Urban Development (HUD) .....	30	96	7,795	Health and Human Services Grants (misc) .....	164	438	35,457
Individual Income and Employment				Housing and Urban Development (HUD) .....	127	1,483	37,056
Taxes, Not Withheld .....	289	848	269,148	Interest on Public Debt .....	3	370	188,639
Postal Service .....	358	1,156	80,458	Labor Department .....	47	114	9,614
Taxes Received (Table IV) .....	718	4,371	399,768	Medicare .....	569	5,020	198,380
Other Deposits:				Medicaid .....	455	1,057	92,373
Prepayment of Treasury Securities (net) .....	-104	-61	-29	Natl Aeronautics & Space Adm. (NASA) .....	31	162	11,489
				Postal Service Money Orders and Other .....	145	505	45,500
				Temporary Assistance for Needy			
				Families (HHS) .....	47	98	12,058
				Unemployment Insurance Benefits .....	60	214	18,903
				Other Withdrawals			
				Social Security Benefits (EFT) .....	21,331	21,443	174,802
				Thrift Savings Plan Transfers .....	-131	-131	-131
Total Other Deposits .....	-104	-104	5,944	Unclassified .....	1,231	3,353	358,606
Change in Balance of Uncollected				Total, Other Withdrawals .....	22,431	34,165	798,041
Funds (closing balance \$ 114) .....	24	37	-11	Transfers to Depositories .....	0	1,165	415,821
Transfers from Depositories .....	24,387	39,721	1,338,241				
Total Federal Reserve Account .....	46,936	70,667	4,201,535	Total Federal Reserve Account .....	46,198	71,261	4,203,118
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	1,378	10,826	888,484	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks .....	0	1,165	415,821	(Table V) .....	24,387	39,721	1,338,241
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	46,198	70,097	3,787,297
Accounts (Table V) .....	1,378	11,990	1,304,304				
Total Deposits (net of transfers) .....	23,927	41,772	3,751,778	Net Change in Operating Cash Balance .....	-22,271	-28,325	-35,519

includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, September 3, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 20,145	\$ 20,145	\$ 1,450,582
Regular Series	\$ 20,597	\$ 20,597	\$ 1,249,319	Notes	0	0	520,435
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	7	741				
Federal Financing Bank	0	0	0	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	66	198	14,449
Savings and Retirement Plan Series:				Government Account Series	80,225	201,940	12,198,169
Cash Issue Price	15	60	5,516	Domestic Series	0	0	48
Interest Increment	-1	715	9,139	Foreign Series	100	275	2,775
Government Account Series	60,897	183,976	12,339,938	State and Local Series	2	1,767	39,194
Domestic Series	0	0	48	Other	0	0	33
Foreign Series	0	0	3,045				
State and Local Series	610	2,128	85,834				
Other	0	0	337				
<b>Total Issues</b>	<b>82,120</b>	<b>207,484</b>	<b>14,360,261</b>	<b>Total Redemptions</b>	<b>100,538</b>	<b>224,326</b>	<b>14,225,696</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-18,418</b>	<b>-16,842</b>	<b>134,565</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 82,120	\$ 207,484	\$ 14,360,261
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	394	394	31,919
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	60,897	183,976	12,339,271
Interest Increment on Savings and Retirement Plan Series (-)	-1	715	9,139
Inflation - Indexed Securities Increment	2	7	670
<b>Total Public Debt Cash Receipts</b>	<b>20,828</b>	<b>22,391</b>	<b>1,978,774</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	100,538	224,326	14,225,696
Government Account Transactions (-)	80,225	201,940	12,197,752
<b>Total Public Debt Cash Redemptions</b>	<b>20,313</b>	<b>22,386</b>	<b>2,027,944</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,593	\$ 15,432	\$ 1,089,774
Individual Estimated Income Taxes	0	3	1,956
Railroad Retirement Taxes	4	19	4,307
Excise Taxes	23	113	54,295
Corporation Income Taxes	57	118	168,904
Federal Unemployment Taxes	2	8	6,831
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	417	603	-1,379
<b>Total</b>	<b>2,096</b>	<b>16,296</b>	<b>1,324,689</b>
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	273	1,298	161,921
Remittance Option Depositories	444	3,073	237,847
Tax and Loan Note Accounts	1,378	10,825	888,484
Inter-agency Transfers	0	1,100	36,437

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 5,547,711</b>	<b>\$ 5,566,129</b>	<b>\$ 5,564,553</b>	<b>\$ 5,413,146</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	72,298	71,998	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	154	154	154	154
<b>Total Subject to Limit</b>	<b>5,460,035</b>	<b>5,478,753</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion.				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 112</b>	<b>\$ 389</b>	<b>\$ 24,500</b>	<b>\$ 25,001</b>
<b>Investments:</b>				
Credits	8	169	1,201	1,378
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	112	389	23,571	24,072
Depository Initiated	1	124	191	316
<b>Closing Balance Today</b>	<b>7</b>	<b>45</b>	<b>1,939</b>	<b>1,991</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 11	\$ 116,962
Business	40	271	30,281





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury DEPT. OF THE TREASURY  
**Friday, September 4, 1998**  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,829	\$ 6,110	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	1,772	1,992	29,722	35,930
<b>Total Operating Balance .....</b>	<b>7,601</b>	<b>8,102</b>	<b>36,427</b>	<b>43,621</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 118	\$ 22,510	\$ 1,978,893	Public Debt Redemptions (Table III-B) .....	\$ 54	\$ 22,440	\$ 2,027,997
Agriculture Loan Repayments (misc) .....	20	109	4,570	Commodity Credit Corporation .....	294	986	16,619
Commodity Credit Corporation .....	52	293	8,577	Defense Vendor Payments (EFT) .....	258	1,278	86,967
Customs and Certain Excise Taxes .....	80	364	21,313	Education Department .....	174	831	39,795
<b>Deposits by States:</b>				Energy Department .....	86	323	17,497
Unemployment .....	16	32	21,054	Family Support Payments (HHS) .....	-70	-59	1,111
Supplemental Security Income .....	14	16	2,904	Federal Employees Insurance Payments .....	100	625	22,005
Energy Department .....	18	98	5,660	Federal Highway Administration .....	97	407	17,241
Estate and Gift Taxes .....	52	350	21,945	Federal Salaries (EFT) .....	1,835	2,278	82,846
Federal Reserve Earnings .....	0	486	22,427	Food and Nutrition Service (misc) .....	24	95	13,002
Foreign Deposits, Military Sales .....	4	660	13,224	Food Stamps .....	57	174	17,614
Housing and Urban Development (HUD) .....	38	134	7,833	Health and Human Services Grants (misc) .....	113	550	35,570
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) .....	77	1,560	37,133
Taxes, Not Withheld .....	394	1,242	269,543	Interest on Public Debt .....	2	372	188,641
Postal Service .....	333	1,489	80,792	Labor Department .....	48	162	9,662
Taxes Received (Table IV) .....	1,707	6,078	401,475	Medicare .....	525	5,545	198,905
<b>Other Deposits:</b>				Medicaid .....	507	1,564	92,880
Interest recd from T&L Depositories .....	48	48	940	Natl Aeronautics & Space Adm. (NASA) .....	23	184	11,512
				Postal Service Money Orders and Other .....	170	674	45,670
				Temporary Assistance for Needy Families (HHS) .....	52	150	12,110
				Unemployment Insurance Benefits .....	62	277	18,966
				<b>Other Withdrawals:</b>			
				Agriculture Loan Payments (misc) .....	53	53	917
				Tennessee Valley Authority (net) .....	-111	-110	-368
<b>Total Other Deposits .....</b>	<b>48</b>	<b>-56</b>	<b>5,992</b>	<b>Unclassified .....</b>	<b>2,715</b>	<b>6,068</b>	<b>361,322</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 139) .....</b>	<b>-26</b>	<b>11</b>	<b>-36</b>	<b>Total, Other Withdrawals .....</b>	<b>2,656</b>	<b>36,821</b>	<b>800,697</b>
<b>Transfers from Depositories .....</b>	<b>3,990</b>	<b>43,711</b>	<b>1,342,231</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>1,165</b>	<b>415,821</b>
<b>Total Federal Reserve Account .....</b>	<b>6,861</b>	<b>77,528</b>	<b>4,208,397</b>	<b>Total Federal Reserve Account .....</b>	<b>7,143</b>	<b>78,404</b>	<b>4,210,261</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	3,771	14,596	892,254	Transfers to Federal Reserve Banks (Table V) .....	3,990	43,711	1,342,231
Transfers from Federal Reserve Banks .....	0	1,165	415,821	<b>Total Withdrawals (net of transfers) .....</b>	<b>7,143</b>	<b>77,239</b>	<b>3,794,440</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,771</b>	<b>15,761</b>	<b>1,308,075</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-501</b>	<b>-28,826</b>	<b>-36,020</b>
<b>Total Deposits (net of transfers) .....</b>	<b>6,641</b>	<b>48,414</b>	<b>3,758,420</b>				

includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and in cash and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Friday, September 4, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 0	\$ 20,145	\$ 1,450,582
Regular Series	\$ 1	\$ 20,598	\$ 1,249,320	Notes	0	0	520,435
Cash Management Series	0	0	176,252	Bonds	0	0	0
Notes	0	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	10	744	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	51	249	14,499
<b>Nonmarketable:</b>				Government Account Series	52,284	254,224	12,250,453
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	17	78	5,533	Foreign Series	0	275	2,775
Interest Increment	0	715	9,139	State and Local Series	3	1,771	39,197
Government Account Series	51,906	235,883	12,391,844	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	100	2,228	85,934				
Other	0	0	337				
<b>Total Issues</b>	<b>52,027</b>	<b>259,511</b>	<b>14,412,288</b>	<b>Total Redemptions</b>	<b>52,338</b>	<b>276,664</b>	<b>14,278,034</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-311</b>	<b>-17,153</b>	<b>134,254</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 52,027	\$ 259,511	\$ 14,412,288
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	394	31,919
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	51,906	235,883	12,391,177
Interest Increment on Savings and Retirement Plan Series (-)	0	715	9,139
Inflation - Indexed Securities Increment	2	10	672
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	118	22,510	1,978,893
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,338	276,664	14,278,034
Government Account Transactions (-)	52,284	254,224	12,250,037
<b>Total Public Debt Cash Redemptions</b>	<b>54</b>	<b>22,440</b>	<b>2,027,997</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>	<b>\$ 5,547,400</b>	<b>\$ 5,547,711</b>	<b>\$ 5,564,553</b>	<b>\$ 5,413,146</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	72,199	72,298	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
<b>Total Subject to Limit</b>	<b>5,459,823</b>	<b>5,460,035</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 5,782</b>	<b>\$ 21,214</b>	<b>\$ 1,095,556</b>
Individual Estimated Income Taxes	0	3	1,956
Railroad Retirement Taxes	8	27	4,314
Excise Taxes	39	152	54,334
Corporation Income Taxes	61	179	168,965
Federal Unemployment Taxes	3	11	6,834
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	16	619	-1,363
<b>Total</b>	<b>5,909</b>	<b>22,205</b>	<b>1,330,597</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	444	1,742	162,365
Remittance Option Depositories	1,263	4,336	239,110
Tax and Loan Note Accounts	3,771	14,596	892,254
Inter-agency Transfers	431	1,531	36,969

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 7</b>	<b>\$ 45</b>	<b>\$ 1,939</b>	<b>\$ 1,991</b>
<b>Investments:</b>				
Credits	12	100	3,659	3,771
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	3,323	3,323
Depository Initiated	0	17	650	667
<b>Closing Balance Today</b>	<b>19</b>	<b>128</b>	<b>1,625</b>	<b>1,772</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 460</b>	<b>\$ 470</b>	<b>\$ 117,421</b>
<b>Business</b>	<b>64</b>	<b>335</b>	<b>30,345</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 8, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,407	\$ 5,829	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,182	1,772	29,722	35,930
Total Operating Balance	6,589	7,601	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 92	\$ 22,601	\$ 1,978,984	Public Debt Redemptions (Table III-B)	\$ 88	\$ 22,528	\$ 2,028,085
Agriculture Loan Repayments (misc)	11	120	4,580	Commodity Credit Corporation	294	1,279	16,913
Commodity Credit Corporation	42	335	8,619	Defense Vendor Payments (EFT)	422	1,700	87,390
Customs and Certain Excise Taxes	89	453	21,402	Education Department	357	1,189	40,152
Deposits by States:				Energy Department	80	403	17,576
Unemployment	11	43	21,066	Family Support Payments (HHS)	8	-51	1,118
Supplemental Security Income	2	18	2,906	Federal Employees Insurance Payments	66	691	22,071
Energy Department	53	151	5,712	Federal Highway Administration	88	494	17,329
Estate and Gift Taxes	70	420	22,015	Federal Salaries (EFT)	893	3,171	83,739
Federal Reserve Earnings	0	486	22,427	Food and Nutrition Service (misc)	53	148	13,056
Foreign Deposits, Military Sales	4	665	13,229	Food Stamps	112	286	17,726
Housing and Urban Development (HUD)	45	179	7,878	Health and Human Services Grants (misc)	99	650	35,669
Individual Income and Employment				Housing and Urban Development (HUD)	129	1,689	37,262
Taxes, Not Withheld	510	1,752	270,052	Interest on Public Debt	4	377	188,646
Postal Service	381	1,870	81,172	Labor Department	58	220	9,720
Taxes Received (Table IV)	1,788	7,866	403,263	Medicare	765	6,311	199,670
Other Deposits:				Medicaid	443	2,006	93,322
Prepayment of Treasury Securities (net)	58	28	60	Natl Aeronautics & Space Adm. (NASA)	60	244	11,571
				Postal Service Money Orders and Other	394	1,068	46,064
				Temporary Assistance for Needy			
				Families (HHS)	69	219	12,179
				Unemployment Insurance Benefits	83	360	19,049
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	101	130	8,520
Total Other Deposits	58	2	6,050	Unclassified	3,904	9,972	365,226
Change in Balance of Uncollected				Total, Other Withdrawals	4,005	40,826	804,702
Funds (closing balance \$ 158)	-19	-7	-55	Transfers to Depositories	0	1,165	415,821
Transfers from Depositories	3,012	46,723	1,345,243	Total Federal Reserve Account	8,570	86,974	4,218,830
Total Federal Reserve Account	6,148	83,676	4,214,545	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,422	19,018	896,676	Accounts (Table V)	4,422	20,183	1,312,497
Transfers from Federal Reserve Banks	0	1,165	415,821	Total Deposits (net of transfers)	7,558	55,971	3,765,977
Total Tax and Loan Note							
Accounts (Table V)	4,422	20,183	1,312,497	Net Change in Operating Cash Balance	-1,012	-29,838	-37,032
Total Deposits (net of transfers)	7,558	55,971	3,765,977				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 20,145	\$ 1,450,582
Regular Series	\$ 0	\$ 20,598	1,249,320	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-1	438,988	Federal Financing Bank	0	0	
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	10	19	753	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	60	308	14,559
Nonmarketable:				Government Account Series	52,193	306,417	12,302,646
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	22	99	5,555	Foreign Series	0	275	2,775
Interest Increment	0	715	9,139	State and Local Series	28	1,799	39,225
Government Account Series	53,480	289,363	12,445,324	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	70	2,298	86,004				
Other	0	0	337				
Total Issues	53,581	313,092	14,465,869	Total Redemptions	52,281	328,945	14,330,315
				Net Change in Public Debt Outstanding	1,300	-15,853	135,554

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,581	\$ 313,092	\$ 14,465,869
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	394	31,919
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,480	289,363	12,444,657
Interest Increment on Savings and Retirement Plan Series (-)	0	715	9,139
Inflation - Indexed Securities Increment	10	19	682
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	92	22,601	1,978,984
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,281	328,945	14,330,315
Government Account Transactions (-)	52,193	306,417	12,302,230
Total Public Debt Cash Redemptions	104	635,362	26,632,545

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,548,700	\$ 5,547,400	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,803	72,199	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	66
Total Subject to Limit	5,461,520	5,459,823	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,245	\$ 27,459	\$ 1,101,801
Individual Estimated Income Taxes	0	3	1,956
Railroad Retirement Taxes	20	47	4,335
Excise Taxes	40	192	54,374
Corporation Income Taxes	33	212	168,998
Federal Unemployment Taxes	3	14	6,836
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	211	829	-1,152
Total	6,552	28,757	1,337,150
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	890	2,631	163,255
Remittance Option Depositories	898	5,234	240,008
Tax and Loan Note Accounts	4,422	19,018	896,676
Inter-agency Transfers	342	1,873	37,211

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 19	\$ 128	\$ 1,625	\$ 1,772
Investments:				
Credits	10	185	4,227	4,422
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,625	1,625
Depository Initiated	1	119	1,268	1,388
Closing Balance Today	29	194	2,960	3,183

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 477	\$ 117,428
Business	295	630	30,641



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 9, 1998

(Detail, rounded in millions, may not add to totals)

DEPT. OF THE TREASURY

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,940	\$ 3,407	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	2,150	3,182	29,722	35,930
Total Operating Balance .....	7,089	6,589	36,427	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 315	\$ 22,916	\$ 1,979,299	Public Debt Redemptions (Table III-B) .....	\$ 60	\$ 22,587	\$ 2,028,145
Agriculture Loan Repayments (misc) .....	27	146	4,607	Commodity Credit Corporation .....	226	1,505	17,139
Commodity Credit Corporation .....	39	373	8,657	Defense Vendor Payments (EFT) .....	465	2,165	87,854
Customs and Certain Excise Taxes .....	103	556	21,505	Education Department .....	110	1,298	40,262
Deposits by States:				Energy Department .....	41	443	17,617
Unemployment .....	8	51	21,074	Family Support Payments (HHS) .....	E	-45	1,125
Supplemental Security Income .....	248	267	3,154	Federal Employees Insurance Payments .....	39	730	22,110
Energy Department .....	27	178	5,739	Federal Highway Administration .....	104	598	17,432
Estate and Gift Taxes .....	84	505	22,099	Federal Salaries (EFT) .....	51	3,223	83,790
Federal Reserve Earnings .....	728	1,214	23,155	Food and Nutrition Service (misc) .....	34	182	13,090
Foreign Deposits, Military Sales .....	16	681	13,245	Food Stamps .....	101	387	17,826
Housing and Urban Development (HUD) ..	58	237	7,936	Health and Human Services Grants (misc) ..	155	804	35,824
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	90	1,779	37,352
Taxes, Not Withheld .....	1,196	2,948	271,249	Interest on Public Debt .....	4	381	188,650
Postal Service .....	511	2,381	81,684	Labor Department .....	34	254	9,753
Taxes Received (Table IV) .....	1,033	8,899	404,296	Medicare .....	792	7,102	200,462
Other Deposits:				Medicaid .....	702	2,708	94,024
				Natl Aeronautics & Space Adm. (NASA) ..	14	258	11,586
				Postal Service Money Orders and Other ..	256	1,324	46,319
				Temporary Assistance for Needy .....			
				Families (HHS) .....	44	263	12,223
				Unemployment Insurance Benefits .....	83	443	19,132
				Other Withdrawals:			
				Social Security Benefits (EFT) .....	417	21,860	175,219
Total Other Deposits .....	0	2	6,050	Unclassified .....	1,796	11,769	367,022
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	2,213	43,039	806,915
Funds (closing balance \$ 115) .....	43	36	-12	Transfers to Depositories .....	0	1,165	415,821
Transfers from Depositories .....	2,716	49,439	1,347,959	Total Federal Reserve Account .....	5,621	92,595	4,224,452
Total Federal Reserve Account .....	7,154	90,830	4,221,698	Tax and Loan Note Accounts .....			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks .....			
Taxes Received (Table IV) .....	1,684	20,702	898,360	(Table V) .....	2,716	49,439	1,347,959
Transfers from Federal Reserve Banks ..	0	1,165	415,821	Total Withdrawals (net of transfers) .....	5,621	91,430	3,808,631
Total Tax and Loan Note .....				Net Change in Operating Cash Balance .....	500	-29,337	-36,532
Accounts (Table V) .....	1,684	21,867	1,314,181				
Total Deposits (net of transfers) .....	6,121	62,093	3,772,099				

\* Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 20,145	\$ 1,450,582
Regular Series	\$ 0	\$ 20,598	\$ 1,249,320	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-1	438,988	Federal Financing Bank	0	0	
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	3	22	756	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	60	368	14,618
Nonmarketable:				Government Account Series	54,367	360,784	12,357,013
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	16	116	5,572	Foreign Series	0	275	2,775
Interest Increment	0	715	9,139	State and Local Series	0	1,799	39,225
Government Account Series	53,886	343,248	12,499,210	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045	Total Redemptions	54,427	383,372	14,384,742
State and Local Series	299	2,597	86,303				
Other	0	0	337	Net Change in Public Debt Outstanding	-224	-16,077	135,331
Total Issues	54,203	367,295	14,520,072				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,203	\$ 367,295	\$ 14,520,072
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	394	31,919
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,886	343,248	12,498,543
Interest Increment on Savings and Retirement Plan Series (-)	0	715	9,139
Inflation - Indexed Securities Increment	3	22	685
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	315	22,916	1,979,299
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,427	383,372	14,384,742
Government Account Transactions (-)	54,367	360,784	12,356,597
Total Public Debt Cash Redemptions	60	22,587	2,028,145

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,548,477	\$ 5,548,700	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,704	71,803	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	66
Total Subject to Limit	5,461,395	5,461,520	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,925	\$ 30,384	\$ 1,104,726
Individual Estimated Income Taxes	0	3	1,956
Railroad Retirement Taxes	5	53	4,341
Excise Taxes	285	477	54,659
Corporation Income Taxes	103	316	169,101
Federal Unemployment Taxes	3	16	6,839
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-393	436	-1,545
Total	2,929	31,686	1,340,078
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	264	2,896	163,519
Remittance Option Depositories	769	6,003	240,777
Tax and Loan Note Accounts	1,684	20,702	898,360
Inter-agency Transfers	212	2,085	37,422

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 29	\$ 194	\$ 2,960	\$ 3,183
Investments:				
Credits	15	97	1,571	1,683
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,516	2,516
Depository Initiated	1	19	180	200
Closing Balance Today	43	271	1,835	2,149

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 480	\$ 117,431
Business	31	662	30,672



Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, September 10, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 20,648	\$ 40,793	\$ 1,471,229
Regular Series	\$ 20,373	\$ 40,971	\$ 1,269,693	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	24	758	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	57	425	14,675
Nonmarketable:				Government Account Series	56,843	417,628	12,413,857
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	31	147	5,603	Foreign Series	0	275	2,775
Interest Increment	0	715	9,139	State and Local Series	1	1,800	39,226
Government Account Series	53,807	397,056	12,553,017	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	517	3,114	86,820				
Other	0	0	337				
Total Issues	74,730	442,025	14,594,803	Total Redemptions	77,549	460,921	14,462,291
				Net Change in Public Debt Outstanding	-2,819	-18,896	132,512

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 74,730	\$ 442,025	\$ 14,594,803
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	384	777	32,303
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,807	397,056	12,552,351
Interest Increment on Savings and Retirement Plan Series (-)	0	715	9,139
Inflation - Indexed Securities Increment	2	24	687
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,537	43,453	1,999,836
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	77,549	460,921	14,462,291
Government Account Transactions (-)	56,843	417,628	12,413,440
Total Public Debt Cash Redemptions	20,706	43,293	2,048,850

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,545,658	\$ 5,548,477	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,988	71,704	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,458,292	5,461,395	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,697	\$ 34,081	\$ 1,108,423
Individual Estimated Income Taxes	0	3	1,956
Railroad Retirement Taxes	5	58	4,346
Excise Taxes	286	763	54,945
Corporation Income Taxes	170	485	169,271
Federal Unemployment Taxes	2	18	6,841
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-6	430	-1,551
Total	4,154	35,839	1,344,232
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	251	3,147	163,770
Remittance Option Depositories	1,168	7,171	241,945
Tax and Loan Note Accounts	2,640	23,342	901,000
Inter-agency Transfers	95	2,180	37,517

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 271	\$ 1,835	\$ 2,149
Investments:				
Credits	8	63	2,568	2,639
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,177	2,177
Depository Initiated	1	24	429	454
Closing Balance Today	51	311	1,797	2,159

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 481	\$ 117,432
Business	25	687	30,697



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

DEPT OF THE TREASURY  
Friday September 11, 1998  
(Detail, rounded in millions, may not add to totals)

SEP 16 3 00 PM '98

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,427	\$ 5,461	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	3,519	2,158	29,722	35,930
Total Operating Balance .....	8,947	7,619	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 94	\$ 43,547	\$ 1,999,930	Public Debt Redemptions (Table III-B) .....	\$ 101	\$ 43,394	\$ 2,048,952
Agriculture Loan Repayments (misc) .....	17	175	4,636	Commodity Credit Corporation .....	214	1,943	17,576
Commodity Credit Corporation .....	33	468	8,752	Defense Vendor Payments (EFT) .....	367	2,918	88,607
Customs and Certain Excise Taxes .....	87	746	21,696	Education Department .....	208	1,695	40,659
Deposits by States:				Energy Department .....	103	626	17,799
Unemployment .....	10	68	21,091	Family Support Payments (HHS) .....	34	-9	1,161
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments .....	57	1,020	22,400
Energy Department .....	32	243	5,805	Federal Highway Administration .....	92	766	17,601
Estate and Gift Taxes .....	121	728	22,323	Federal Salaries (EFT) .....	42	3,473	84,041
Federal Reserve Earnings .....	0	1,214	23,155	Food and Nutrition Service (misc) .....	30	240	13,148
Foreign Deposits, Military Sales .....	12	709	13,273	Food Stamps .....	75	536	17,976
Housing and Urban Development (HUD) .....	32	411	8,110	Health and Human Services Grants (misc) .....	119	1,083	36,102
Individual Income and Employment				Housing and Urban Development (HUD) .....	61	1,918	37,491
Taxes, Not Withheld .....	957	4,789	273,089	Interest on Public Debt .....	4	391	188,660
Postal Service .....	316	3,088	82,391	Labor Department .....	101	368	9,888
Taxes Received (Table IV) .....	1,264	11,582	406,979	Medicare .....	724	8,519	201,879
Other Deposits:				Medicaid .....	546	3,839	95,155
				Natl Aeronautics & Space Adm. (NASA) .....	107	396	11,724
				Postal Service Money Orders and Other .....	288	1,833	46,828
				Temporary Assistance for Needy			
				Families (HHS) .....	76	408	12,368
				Unemployment Insurance Benefits .....	71	577	19,266
				Other Withdrawals:			
				Thrift Savings Plan Transfer .....	188	188	3,415
Total Other Deposits .....	0	-101	5,948	Unclassified .....	949	14,258	369,511
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,137	45,715	809,591
Funds (closing balance \$ 128) .....	20	23	-25	Transfers to Depositories .....	0	1,165	415,821
Transfers from Depositories .....	1,529	53,600	1,352,120				
Total Federal Reserve Account .....	4,525	121,558	4,252,426	Total Federal Reserve Account .....	4,559	122,835	4,254,692
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	2,890	26,232	903,890	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks .....	0	1,165	415,821	(Table V) .....	1,529	53,600	1,352,120
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	4,559	121,670	3,838,871
Accounts (Table V) .....	2,890	27,397	1,319,711				
Total Deposits (net of transfers) .....	5,896	94,190	3,804,196	Net Change in Operating Cash Balance .....	1,327	-27,480	-34,675

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Finance Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 40,793	\$ 1,471,229
Regular Series	\$ 2	\$ 40,972	\$ 1,269,694	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	26	760	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	49	473	14,724
<b>Nonmarketable:</b>				Government Account Series	51,697	469,325	12,465,554
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	20	167	5,623	Foreign Series	0	275	2,775
Interest Increment	0	715	9,139	State and Local Series	52	1,852	39,279
Government Account Series	53,322	450,378	12,606,339	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	73	3,186	86,893				
Other	0	0	337				
<b>Total Issues</b>	<b>53,418</b>	<b>495,443</b>	<b>14,648,221</b>	<b>Total Redemptions</b>	<b>51,799</b>	<b>512,719</b>	<b>14,514,089</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,620</b>	<b>-17,276</b>	<b>134,131</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 53,418	\$ 495,443	\$ 14,648,221
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	777	32,303
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,322	450,378	12,605,673
Interest Increment on Savings and Retirement Plan Series (-)	0	715	9,139
Inflation - Indexed Securities Increment	2	26	689
<b>Total Public Debt Cash Receipts</b>	<b>94</b>	<b>43,547</b>	<b>1,999,930</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,799	512,719	14,514,089
Government Account Transactions (-)	51,697	469,325	12,465,138
<b>Total Public Debt Cash Redemptions</b>	<b>101</b>	<b>43,394</b>	<b>2,048,952</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,547,277	\$ 5,545,658	\$ 5,564,553	\$ 5,413,146
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,889	71,988	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	66
<b>Total Subject to Limit</b>	<b>5,460,010</b>	<b>5,458,292</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,705	\$ 37,787	\$ 1,112,128
Individual Estimated Income Taxes	1	4	1,957
Railroad Retirement Taxes	28	87	4,374
Excise Taxes	42	805	54,986
Corporation Income Taxes	202	687	169,473
Federal Unemployment Taxes	2	20	6,843
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	217	647	-1,334
<b>Total</b>	<b>4,197</b>	<b>40,037</b>	<b>1,348,429</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	497	3,644	164,267
Remittance Option Depositories	767	7,938	242,712
Tax and Loan Note Accounts	2,890	26,232	903,890
Inter-agency Transfers	43	2,223	37,560

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 51</b>	<b>\$ 311</b>	<b>\$ 1,797</b>	<b>\$ 2,159</b>
<b>Investments:</b>				
Credits	13	194	2,683	2,890
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	1,060	1,060
Depository Initiated	2	136	331	469
<b>Closing Balance Today</b>	<b>62</b>	<b>369</b>	<b>3,088</b>	<b>3,519</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 683	\$ 1,164	\$ 118,115
Business	65	751	30,762



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 14, 1998

(Detail, rounded in millions, may not add to totals)

DEPT OF THE TREASURY

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,818	\$ 5,427	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	9,726	3,519	29,722	35,930
Total Operating Balance	15,544	8,947	36,427	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 39	\$ 43,586	\$ 1,999,969	Public Debt Redemptions (Table III-B)	\$ 91	\$ 43,485	\$ 2,049,043
Agriculture Loan Repayments (misc)	7	182	4,643	Commodity Credit Corporation	206	2,149	17,783
Commodity Credit Corporation	23	491	8,775	Defense Vendor Payments (EFT)	518	3,436	89,125
Customs and Certain Excise Taxes	101	848	21,797	Education Department	176	1,872	40,835
Deposits by States:				Energy Department	52	677	17,851
Unemployment	9	77	21,100	Family Support Payments (HHS)	4	-5	1,165
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments	70	1,090	22,470
Energy Department	33	276	5,837	Federal Highway Administration	131	897	17,732
Estate and Gift Taxes	111	839	22,434	Federal Salaries (EFT)	32	3,506	84,073
Federal Reserve Earnings	0	1,214	23,155	Food and Nutrition Service (misc)	29	269	13,176
Foreign Deposits, Military Sales	202	911	13,475	Food Stamps	109	645	18,085
Housing and Urban Development (HUD)	34	445	8,144	Health and Human Services Grants (misc)	102	1,185	36,204
Individual Income and Employment				Housing and Urban Development (HUD)	80	1,998	37,571
Taxes, Not Withheld	2,906	7,695	275,996	Interest on Public Debt	5	396	188,665
Postal Service	306	3,394	82,697	Labor Department	35	423	9,923
Taxes Received (Table IV)	2,331	13,913	409,310	Medicare	649	9,169	202,528
Other Deposits:				Medicaid	310	4,148	95,464
Prepayment of Treasury Securities (net)	58	37	69	Natl Aeronautics & Space Adm. (NASA)	87	483	11,810
				Postal Service Money Orders and Other	211	2,044	47,040
				Temporary Assistance for Needy			
				Families (HHS)	27	436	12,395
				Unemployment Insurance Benefits	96	673	19,362
				Other Withdrawals:			
Total Other Deposits	58	-42	6,006	Unclassified	980	15,238	370,491
Change in Balance of Uncollected				Total, Other Withdrawals	980	46,695	810,571
Funds (closing balance \$ 163)	-35	-12	-60	Transfers to Depositories	3,920	5,085	419,741
Transfers from Depositories	2,186	55,786	1,354,306				
Total Federal Reserve Account	8,311	129,869	4,260,738	Total Federal Reserve Account	7,921	130,756	4,262,613
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,473	30,705	908,363	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks	3,920	5,085	419,741	(Table V)	2,186	55,786	1,354,306
Total Tax and Loan Note Accounts (Table V)	8,393	35,790	1,328,104	Total Withdrawals (net of transfers)	4,001	125,671	3,842,872
Total Deposits (net of transfers)	10,598	104,788	3,814,794	Net Change in Operating Cash Balance	6,597	-20,883	-28,077

includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Monday, September 14, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 40,793	\$ 1,471,229
Regular Series	\$ 0	\$ 40,793	\$ 1,269,695	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	-1	-2	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	7	34	768	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	57	531	14,781
<b>Nonmarketable:</b>				Government Account Series	51,730	521,055	12,517,284
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	24	191	5,647	Foreign Series	0	275	2,775
Interest Increment	0	714	9,138	State and Local Series	34	1,886	39,313
Government Account Series	52,755	503,134	12,659,095	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	15	3,201	86,908				
Other	0	0	337				
<b>Total Issues</b>	<b>52,802</b>	<b>548,245</b>	<b>14,701,023</b>	<b>Total Redemptions</b>	<b>51,821</b>	<b>564,540</b>	<b>14,565,910</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>981</b>	<b>-16,295</b>	<b>135,112</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 52,802	\$ 548,245	\$ 14,701,023
Premium on New Issues (-)	0	0	849
Discount on New Issues:			
Bills (-)	0	777	32,303
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	52,755	503,134	12,658,428
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	7	34	697
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	39	43,586	1,999,969
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,821	564,540	14,565,910
Government Account Transactions (-)	51,730	521,055	12,516,867
<b>Total Public Debt Cash Redemptions</b>	<b>91</b>	<b>43,485</b>	<b>2,049,043</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,548,258	\$ 5,547,277	\$ 5,564,553	\$ 5,413,146
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,593	71,889	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	154	154	154	66
<b>Total Subject to Limit</b>	<b>5,461,288</b>	<b>5,460,010</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,767	\$ 42,554	\$ 1,116,896
Individual Estimated Income Taxes	3	7	1,961
Railroad Retirement Taxes	27	114	4,401
Excise Taxes	666	1,471	55,653
Corporation Income Taxes	997	1,684	170,469
Federal Unemployment Taxes	2	22	6,845
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	409	1,057	-925
<b>Total</b>	<b>6,871</b>	<b>46,908</b>	<b>1,355,301</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	1,209	4,853	165,476
Remittance Option Depositories	1,122	9,060	243,834
Tax and Loan Note Accounts	4,473	30,705	908,363
Inter-agency Transfers	68	2,291	37,628

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 62</b>	<b>\$ 369</b>	<b>\$ 3,088</b>	<b>\$ 3,519</b>
<b>Investments:</b>				
Credits	16	129	4,328	4,473
Transfers to Depositories	8	27	3,885	3,920
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	3	62	2,121	2,186
<b>Closing Balance Today</b>	<b>83</b>	<b>464</b>	<b>9,180</b>	<b>9,727</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,168	\$ 118,120
Business	21	772	30,782





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 15, 1998

(Detail, rounded in millions, may not add to totals)

DEPT OF THE TREASURY

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,258	\$ 5,818	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	2,374	9,726	29,722	35,930
Total Operating Balance	9,631	15,544	36,427	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,236	\$ 44,823	\$ 2,001,206	Public Debt Redemptions (Table III-B)	\$ 40,338	\$ 83,823	\$ 2,089,381
Agriculture Loan Repayments (misc)	27	209	4,670	Commodity Credit Corporation	174	2,323	17,957
Commodity Credit Corporation	33	524	8,808	Defense Vendor Payments (EFT)	474	3,910	89,599
Customs and Certain Excise Taxes	100	948	21,897	Education Department	270	2,141	41,105
Deposits by States:				Energy Department	61	739	17,912
Unemployment	7	84	21,107	Family Support Payments (HHS)	-6	-10	1,159
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments	45	1,135	22,515
Energy Department	127	403	5,965	Federal Highway Administration	70	967	17,802
Estate and Gift Taxes	94	933	22,527	Federal Salaries (EFT)	210	3,715	84,283
Federal Reserve Earnings	0	1,214	23,155	Food and Nutrition Service (misc)	42	310	13,218
Foreign Deposits, Military Sales	16	927	13,491	Food Stamps	100	745	18,185
Housing and Urban Development (HUD)	31	476	8,175	Health and Human Services Grants (misc)	178	1,363	36,382
Individual Income and Employment				Housing and Urban Development (HUD)	143	2,141	37,714
Taxes, Not Withheld	3,693	11,388	279,689	Interest on Public Debt	46	443	188,711
Postal Service	385	3,779	83,081	Labor Department	40	463	9,963
Taxes Received (Table IV)	9,475	23,388	418,785	Medicare	558	9,726	203,086
Other Deposits:				Medicaid	425	4,574	95,890
				Natl Aeronautics & Space Adm. (NASA)	32	515	11,843
				Postal Service Money Orders and Other	195	2,239	47,234
				Temporary Assistance for Needy			
				Families (HHS)	97	532	12,492
				Unemployment Insurance Benefits	81	753	19,442
				Other Withdrawals:			
				Export-Import Bank (net)	-72	-64	-110
				Military Active Duty Pay (EFT)	1,095	2,912	24,189
Total Other Deposits	0	-42	6,006				
Change in Balance of Uncollected							
Funds (closing balance \$ 131)	32	19	-28				
Transfers from Depositories	31,591	87,377	1,385,897	Unclassified	810	16,048	371,301
Total Federal Reserve Account	46,846	176,716	4,307,584	Total, Other Withdrawals	1,833	48,529	812,405
				Transfers to Depositories	0	5,085	419,741
Tax and Loan Note Accounts:				Total Federal Reserve Account	45,406	176,163	4,308,019
Taxes Received (Table IV)	24,238	54,943	932,601	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks	0	5,085	419,741	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V)	31,591	87,377	1,385,897
Accounts (Table V)	24,238	60,028	1,352,342	Total Withdrawals (net of transfers)	45,406	171,077	3,888,278
Total Deposits (net of transfers)	39,494	144,282	3,854,288	Net Change in Operating Cash Balance	-5,913	-26,795	-33,990

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, September 15, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 40,010	\$ 80,803	\$ 1,511,200
Regular Series	\$ 0	\$ 40,973	\$ 1,269,695	Notes	0	0	520,400
Cash Management Series	0	0	176,252	Bonds	0	0	0
Notes	0	-2	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	36	770	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	61	591	14,800
Nonmarketable:				Government Account Series	52,331	573,386	12,569,610
Savings and Retirement Plan Series:				Domestic Series	0	0	4
Cash Issue Price	13	204	5,660	Foreign Series	0	275	2,770
Interest Increment	0	714	9,138	State and Local Series	266	2,152	39,570
Government Account Series	54,897	558,030	12,713,992	Other	1	1	3
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	1,154	4,355	88,062				
Other	70	70	406				
Total Issues	56,135	604,381	14,757,158	Total Redemptions	92,669	657,210	14,658,580
				Net Change in Public Debt Outstanding	-36,534	-52,829	98,570

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,135	\$ 604,381	\$ 14,757,158
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	777	32,303
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	54,897	558,030	12,713,325
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	36	699
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,236	44,823	2,001,206
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	92,669	657,210	14,658,580
Government Account Transactions (-)	52,331	573,386	12,569,199
Total Public Debt Cash Redemptions	40,338	83,823	2,089,381

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,511,724	\$ 5,548,258	\$ 5,564,553	\$ 5,413,100
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,494	71,593	72,194	70,000
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	0
Total Subject to Limit	5,424,853	5,461,288	5,476,982	5,327,632
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,973	\$ 46,526	\$ 1,120,868
Individual Estimated Income Taxes	48	55	2,008
Railroad Retirement Taxes	5	118	4,406
Excise Taxes	150	1,621	55,803
Corporation Income Taxes	28,883	30,467	199,352
Federal Unemployment Taxes	22	44	6,867
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	668	1,725	-256
Total	33,749	80,657	1,389,049
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	5,418	10,271	170,894
Remittance Option Depositories	4,057	13,117	247,890
Tax and Loan Note Accounts	24,238	54,943	932,601
Inter-agency Transfers	36	2,326	37,664

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 83	\$ 464	\$ 9,180	\$ 9,727
Investments:				
Credits	54	457	23,727	24,238
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	29	311	18,651	18,990
Depository Initiated	7	142	12,451	12,600
Closing Balance Today	101	469	1,804	2,374

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 1,178	\$ 118,120
Business	165	937	30,940



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 16, 1998

(Detail, rounded in millions, may not add to totals)

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**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,265	\$ 7,258	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	17,439	2,374	29,722	35,930
<b>Total Operating Balance .....</b>	<b>23,705</b>	<b>9,631</b>	<b>36,427</b>	<b>43,621</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 377	\$ 45,200	\$ 2,001,583	Public Debt Redemptions (Table III-B) .....	\$ 48	\$ 83,871	\$ 2,089,429
Agriculture Loan Repayments (misc) .....	14	223	4,684	Commodity Credit Corporation .....	134	2,457	18,091
Commodity Credit Corporation .....	26	550	8,834	Defense Vendor Payments (EFT) .....	493	4,403	90,092
Customs and Certain Excise Taxes .....	108	1,056	22,005	Education Department .....	201	2,342	41,306
<b>Deposits by States:</b>				Energy Department .....	72	811	17,985
Unemployment .....	10	94	21,116	Family Support Payments (HHS) .....	5	-6	1,164
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments .....	35	1,169	22,549
Energy Department .....	14	418	5,979	Federal Highway Administration .....	117	1,084	17,919
Estate and Gift Taxes .....	153	1,086	22,681	Federal Salaries (EFT) .....	42	3,631	84,198
Federal Reserve Earnings .....	457	1,671	23,612	Food and Nutrition Service (misc) .....	37	348	13,255
Foreign Deposits, Military Sales .....	7	933	13,497	Food Stamps .....	86	831	18,270
Housing and Urban Development (HUD) .....	28	504	8,203	Health and Human Services Grants (misc) .....	134	1,497	36,516
Individual Income and Employment				Housing and Urban Development (HUD) .....	80	2,221	37,794
Taxes, Not Withheld .....	2,153	13,541	281,842	Interest on Public Debt .....	4	446	188,715
Postal Service .....	382	4,161	83,463	Labor Department .....	46	510	10,009
Taxes Received (Table IV) .....	4,100	27,488	422,885	Medicare .....	970	10,696	204,056
Other Deposits:				Medicaid .....	307	4,881	96,197
				Natl Aeronautics & Space Adm. (NASA) .....	122	637	11,965
				Postal Service Money Orders and Other	177	2,416	47,412
				Temporary Assistance for Needy			
				Families (HHS) .....	29	561	12,521
				Unemployment Insurance Benefits .....	59	812	19,501
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	179	346	8,736
				Social Security Benefits (EFT) .....	414	22,274	175,633
<b>Total Other Deposits .....</b>	<b>0</b>	<b>-42</b>	<b>6,006</b>	<b>Unclassified .....</b>	<b>966</b>	<b>17,141</b>	<b>372,394</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,559</b>	<b>50,214</b>	<b>814,090</b>
<b>Funds (closing balance \$ 143) .....</b>	<b>-12</b>	<b>7</b>	<b>-40</b>	<b>Transfers to Depositaries .....</b>	<b>8,068</b>	<b>13,153</b>	<b>427,809</b>
<b>Transfers from Depositaries .....</b>	<b>4,014</b>	<b>91,391</b>	<b>1,389,911</b>				
<b>Total Federal Reserve Account .....</b>	<b>11,831</b>	<b>188,547</b>	<b>4,319,416</b>	<b>Total Federal Reserve Account .....</b>	<b>12,824</b>	<b>188,986</b>	<b>4,320,843</b>
				<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Federal Reserve Banks</b>			
Taxes Received (Table IV) .....	11,012	65,955	943,613	(Table V) .....	4,014	91,391	1,389,911
Transfers from Federal Reserve Banks .....	8,068	13,153	427,809				
				<b>Total Withdrawals (net of transfers) .....</b>	<b>4,756</b>	<b>175,834</b>	<b>3,893,034</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>19,080</b>	<b>79,108</b>	<b>1,371,422</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>14,073</b>	<b>-12,722</b>	<b>-19,917</b>
<b>Total Deposits (net of transfers) .....</b>	<b>18,830</b>	<b>163,112</b>	<b>3,873,118</b>				

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 80,803	\$ 1,511,239
Regular Series	\$ 0	\$ 40,973	\$ 1,269,695	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-2	438,988	Federal Financing Bank	0	0	
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	38	773	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	48	639	14,889
<b>Nonmarketable:</b>				Government Account Series	52,207	625,594	12,621,823
Savings and Retirement Plan Series				Domestic Series	0	0	48
Cash Issue Price	21	225	5,681	Foreign Series	0	275	2,775
Interest Increment	0	714	9,138	State and Local Series	0	2,152	39,579
Government Account Series	50,285	608,315	12,764,276	Other	0	1	34
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	353	4,709	88,415				
Other	2	72	408				
<b>Total Issues</b>	<b>50,664</b>	<b>655,045</b>	<b>14,807,822</b>	<b>Total Redemptions</b>	<b>52,255</b>	<b>709,465</b>	<b>14,710,835</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,591</b>	<b>-54,420</b>	<b>96,987</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 50,664	\$ 655,045	\$ 14,807,822
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	777	32,303
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	50,285	608,315	12,763,610
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	38	701
<b>Total Public Debt Cash Receipts</b>	<b>377</b>	<b>45,200</b>	<b>2,001,583</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,255	709,465	14,710,835
Government Account Transactions (-)	52,207	625,594	12,621,406
<b>Total Public Debt Cash Redemptions</b>	<b>48</b>	<b>83,871</b>	<b>2,089,429</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,510,133	\$ 5,511,724	\$ 5,564,553	\$ 5,413,146
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,401	71,494	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	69
<b>Total Subject to Limit</b>	<b>5,423,354</b>	<b>5,424,853</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 7,952</b>	<b>\$ 54,478</b>	<b>\$ 1,128,820</b>
Individual Estimated Income Taxes	9	64	2,017
Railroad Retirement Taxes	58	176	4,463
Excise Taxes	34	1,654	55,836
Corporation Income Taxes	751	31,317	200,103
Federal Unemployment Taxes	4	48	6,871
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	6,312	8,037	6,056
<b>Total</b>	<b>15,118</b>	<b>95,774</b>	<b>1,404,167</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	763	11,034	171,657
Remittance Option Depositories	3,337	16,454	251,228
Tax and Loan Note Accounts	11,012	65,955	943,613
Inter-agency Transfers	5	2,332	37,669

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 101</b>	<b>\$ 469</b>	<b>\$ 1,804</b>	<b>\$ 2,374</b>
<b>Investments:</b>				
Credits	49	466	10,498	11,013
Transfers to Depositories	21	84	7,962	8,067
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	11	270	3,733	4,014
<b>Closing Balance Today</b>	<b>159</b>	<b>749</b>	<b>16,531</b>	<b>17,439</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 1,180</b>	<b>\$ 118,131</b>
<b>Business</b>	<b>235</b>	<b>1,172</b>	<b>31,182</b>



Thursday, September 17, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 37,999	\$ 118,802	\$ 1,549,239
Regular Series	\$ 36,143	\$ 77,116	\$ 1,305,838	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-2	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	41	775	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	45	684	14,935
<b>Nonmarketable:</b>				Government Account Series	57,436	683,030	12,679,259
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	14	239	5,695	Foreign Series	100	375	2,875
Interest Increment	0	714	9,138	State and Local Series	1	2,153	39,580
Government Account Series	62,369	670,684	12,826,645	Other	0	2	35
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	1,012	5,721	89,427				
Other	0	72	408				
<b>Total Issues</b>	<b>99,540</b>	<b>754,585</b>	<b>14,907,362</b>	<b>Total Redemptions</b>	<b>95,582</b>	<b>805,047</b>	<b>14,806,417</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>3,958</b>	<b>-50,462</b>	<b>100,945</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 99,540	\$ 754,585	\$ 14,907,362
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	1,089	1,866	33,392
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	62,369	670,684	12,825,979
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	41	704
<b>Total Public Debt Cash Receipts</b>	<b>36,080</b>	<b>81,280</b>	<b>2,037,663</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	95,582	805,047	14,806,417
Government Account Transactions (-)	57,436	683,030	12,678,842
<b>Total Public Debt Cash Redemptions</b>	<b>38,146</b>	<b>122,017</b>	<b>2,127,574</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>	<b>\$ 5,514,091</b>	<b>\$ 5,510,133</b>	<b>\$ 5,564,553</b>	<b>\$ 5,413,146</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	72,397	71,401	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	154	154	68
<b>Total Subject to Limit</b>	<b>5,426,323</b>	<b>5,423,354</b>	<b>5,476,982</b>	<b>5,327,624</b>
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,831	\$ 56,309	\$ 1,130,650
Individual Estimated Income Taxes	7	71	2,024
Railroad Retirement Taxes	5	181	4,468
Excise Taxes	25	1,679	55,861
Corporation Income Taxes	194	31,512	200,297
Federal Unemployment Taxes	2	50	6,873
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	736	8,773	6,791
<b>Total</b>	<b>2,800</b>	<b>98,574</b>	<b>1,406,967</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	237	11,271	171,894
Remittance Option Depositories	537	16,991	251,765
Tax and Loan Note Accounts	1,978	67,933	945,591
Inter-agency Transfers	46	2,378	37,716

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 159	\$ 749	\$ 16,531	\$ 17,439
Investments:				
Credits	10	242	1,726	1,978
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,984	1,984
Depository Initiated	3	215	703	921
Closing Balance Today	166	776	15,570	16,512

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,183	\$ 118,134
Business	53	1,225	31,235





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 18, 1998

DEPT. OF THE TREASURY

(Detail, rounded in millions, may not add to totals)

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**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,795	\$ 7,437	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	21,654	16,513	29,722	35,930
Total Operating Balance .....	28,448	23,950	36,427	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 26	\$ 81,306	\$ 2,037,689	Public Debt Redemptions (Table III-B) .....	\$ 36	\$ 122,053	\$ 2,127,611
Agriculture Loan Repayments (misc) .....	13	304	4,765	Commodity Credit Corporation .....	114	2,659	18,293
Commodity Credit Corporation .....	26	601	8,885	Defense Vendor Payments (EFT) .....	488	5,436	91,125
Customs and Certain Excise Taxes .....	78	1,233	22,182	Education Department .....	168	2,732	41,695
Deposits by States:				Energy Department .....	92	996	18,170
Unemployment .....	6	106	21,129	Family Support Payments (HHS) .....	3	0	1,169
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments .....	166	1,377	22,757
Energy Department .....	17	444	6,005	Federal Highway Administration .....	146	1,381	18,216
Estate and Gift Taxes .....	93	1,263	22,857	Federal Salaries (EFT) .....	1,718	5,392	85,960
Federal Reserve Earnings .....	0	1,671	23,612	Food and Nutrition Service (misc) .....	45	425	13,332
Foreign Deposits, Military Sales .....	33	968	13,532	Food Stamps .....	85	990	18,430
Housing and Urban Development (HUD) .....	26	554	8,253	Health and Human Services Grants (misc) .....	153	1,812	36,500
Individual Income and Employment				Housing and Urban Development (HUD) .....	66	2,368	37,941
Taxes, Not Withheld .....	4,400	20,865	289,165	Interest on Public Debt .....	2	451	188,720
Postal Service .....	285	4,744	84,047	Labor Department .....	36	568	10,068
Taxes Received (Table IV) .....	1,748	30,011	425,408	Medicare .....	646	11,982	205,342
Other Deposits:				Medicaid .....	526	5,946	97,594
				Natl Aeronautics & Space Adm. (NASA) .....	69	751	12,078
				Postal Service Money Orders and Other	163	2,728	47,724
				Temporary Assistance for Needy			
				Families (HHS) .....	31	609	12,569
				Unemployment Insurance Benefits .....	48	915	19,604
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	351	713	9,102
				Thrift Savings Plan Transfer .....	77	264	3,492
Total Other Deposits .....	0	-199	5,849	Unclassified .....	723	18,511	373,765
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,151	52,153	816,029
Funds (closing balance \$ 189) .....	-18	-38	-86	Transfers to Depositories .....	3,777	16,930	431,586
Transfers from Depositories .....	2,353	96,648	1,395,169				
Total Federal Reserve Account .....	9,085	240,746	4,371,614	Total Federal Reserve Account .....	9,728	240,655	4,372,512
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	3,717	71,650	949,308	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks .....	3,777	16,930	431,586	(Table V) .....	2,353	96,648	1,395,169
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	5,951	223,726	3,940,926
Accounts (Table V) .....	7,494	88,580	1,380,894				
Total Deposits (net of transfers) .....	10,449	215,747	3,925,753	Net Change in Operating Cash Balance .....	4,498	-7,978	-15,173

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 118,802	\$ 1,549,239
Regular Series	\$ 2	\$ 77,118	\$ 1,305,840	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	43	777	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	36	720	14,971
<b>Nonmarketable:</b>				Government Account Series	52,042	735,072	12,731,301
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	17	256	5,712	Foreign Series	0	375	2,875
Interest Increment	0	714	9,138	State and Local Series	0	2,153	39,580
Government Account Series	53,985	724,669	12,880,631	Other	0	2	35
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	7	5,727	89,434				
Other	0	72	408				
<b>Total Issues</b>	<b>54,013</b>	<b>808,598</b>	<b>14,961,376</b>	<b>Total Redemptions</b>	<b>52,078</b>	<b>857,125</b>	<b>14,858,495</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,935</b>	<b>-48,527</b>	<b>102,881</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 54,013	\$ 808,598	\$ 14,961,376
Premium on New Issues	0	0	849
<b>Discount on New Issues:</b>			
Bills (-)	0	1,866	33,392
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,985	724,669	12,879,964
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	43	706
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	26	81,306	2,037,689
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,078	857,125	14,858,495
Government Account Transactions (-)	52,042	735,072	12,730,884
<b>Total Public Debt Cash Redemptions</b>	<b>36</b>	<b>122,053</b>	<b>2,127,611</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,516,027	\$ 5,514,091	\$ 5,564,553	\$ 5,413,146
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	72,305	72,397	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
<b>Total Subject to Limit</b>	<b>5,428,350</b>	<b>5,426,323</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 5,457</b>	<b>\$ 61,765</b>	<b>\$ 1,136,107</b>
Individual Estimated Income Taxes	18	88	2,042
Railroad Retirement Taxes	7	188	4,475
Excise Taxes	20	1,699	55,881
Corporation Income Taxes	265	31,777	200,563
Federal Unemployment Taxes	4	54	6,876
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes</b>	<b>-290</b>	<b>8,483</b>	<b>6,501</b>
<b>Total</b>	<b>5,479</b>	<b>104,053</b>	<b>1,412,446</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	528	11,800	172,423
Remittance Option Depositories	1,220	18,211	252,985
Tax and Loan Note Accounts	3,717	71,650	949,308
Inter-agency Transfers	15	2,393	37,730

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 166</b>	<b>\$ 776</b>	<b>\$ 15,570</b>	<b>\$ 16,512</b>
<b>Investments:</b>				
Credits	11	95	3,611	3,717
Transfers to Depositories	9	38	3,730	3,777
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	3	54	2,295	2,352
<b>Closing Balance Today</b>	<b>183</b>	<b>855</b>	<b>20,616</b>	<b>21,654</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 732</b>	<b>\$ 1,915</b>	<b>\$ 118,866</b>
<b>Business</b>	<b>369</b>	<b>1,595</b>	<b>31,605</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 21, 1998

(Detail, rounded in millions, may not add to totals)

DEPT OF THE TREASURY

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account <sup>1</sup> .....	\$ 8,555	\$ 6,795	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	31,445	21,654	29,722	35,930
<b>Total Operating Balance</b> .....	<b>40,001</b>	<b>28,448</b>	<b>36,427</b>	<b>43,621</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 111	\$ 81,417	\$ 2,037,800	Public Debt Redemptions (Table III-B) .....	\$ 108	\$ 122,161	\$ 2,127,719
Agriculture Loan Repayments (misc) .....	15	319	4,780	Commodity Credit Corporation .....	108	2,767	18,401
Commodity Credit Corporation .....	20	620	8,905	Defense Vendor Payments (EFT) .....	587	6,023	91,712
Customs and Certain Excise Taxes .....	81	1,314	22,263	Education Department .....	286	3,017	41,981
<b>Deposits by States:</b>				Energy Department .....	67	1,063	18,237
Unemployment .....	7	114	21,136	Family Support Payments (HHS) .....	5	7	1,176
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments .....	67	1,443	22,823
Energy Department .....	13	457	6,018	Federal Highway Administration .....	33	1,414	18,249
Estate and Gift Taxes .....	95	1,358	22,952	Federal Salaries (EFT) .....	594	5,847	86,415
Federal Reserve Earnings .....	0	1,671	23,612	Food and Nutrition Service (misc) .....	53	478	13,385
Foreign Deposits, Military Sales .....	12	980	13,544	Food Stamps .....	89	1,080	18,519
Housing and Urban Development (HUD) .....	36	590	8,289	Health and Human Services Grants (misc) .....	110	1,915	36,603
Individual Income and Employment				Housing and Urban Development (HUD) .....	97	2,465	38,038
Taxes, Not Withheld .....	9,995	30,860	299,161	Interest on Public Debt .....	8	460	188,728
Postal Service .....	304	5,048	84,351	Labor Department .....	32	600	10,099
Taxes Received (Table IV) .....	1,758	31,768	427,165	Medicare .....	797	12,780	206,139
<b>Other Deposits:</b>				Medicaid .....	346	6,271	97,919
Prepayment of Treasury Securities (net) .....	62	34	66	Natl Aeronautics & Space Adm. (NASA) .....	57	808	12,135
				Postal Service Money Orders and Other .....	366	3,095	48,090
				Temporary Assistance for Needy			
				Families (HHS) .....	27	664	12,623
				Unemployment Insurance Benefits .....	86	1,001	19,690
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development .....	269	443	2,817
				FSLIC Resolution Fund (net) .....	-64	-62	-97
				State Department .....	61	61	647
<b>Total Other Deposits</b> .....	<b>62</b>	<b>-137</b>	<b>5,912</b>	<b>Unclassified</b> .....	<b>1,168</b>	<b>19,819</b>	<b>375,072</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals</b> .....	<b>1,433</b>	<b>53,725</b>	<b>817,601</b>
Funds (closing balance \$ 176) .....	13	-25	-73	<b>Transfers to Depositories</b> .....	<b>14,636</b>	<b>31,566</b>	<b>446,222</b>
Transfers from Federal Reserve Banks .....	9,230	105,878	1,404,398				
<b>Total Federal Reserve Account</b> .....	<b>21,754</b>	<b>262,500</b>	<b>4,393,368</b>	<b>Total Federal Reserve Account</b> .....	<b>19,993</b>	<b>260,649</b>	<b>4,392,505</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	4,385	76,035	953,693	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks .....	14,636	31,566	446,222	(Table V) .....	9,230	105,878	1,404,398
<b>Total Tax and Loan Note</b>				<b>Total Withdrawals (net of transfers)</b> .....	<b>5,357</b>	<b>229,082</b>	<b>3,946,283</b>
<b>Accounts (Table V)</b> .....	<b>19,021</b>	<b>107,601</b>	<b>1,399,915</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>16,909</b>	<b>232,656</b>	<b>3,942,663</b>	<b>Net Change in Operating Cash Balance</b> .....	<b>11,552</b>	<b>3,574</b>	<b>-3,620</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 118,802	\$ 1,549,239
Regular Series .....	\$ -1	\$ 77,117	\$ 1,305,839	Notes .....	0	1	520,436
Cash Management Series .....	0	0	176,252	Bonds .....	0	0	11
Notes .....	0	-2	438,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	51,103				
Inflation - Indexed Securities Increment .....	7	50	784	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	50	771	15,021
Nonmarketable:				Government Account Series .....	58,664	793,736	12,789,965
Savings and Retirement Plan Series:				Domestic Series .....	0	0	48
Cash Issue Price .....	19	275	5,731	Foreign Series .....	0	375	2,875
Interest Increment .....	0	714	9,138	State and Local Series .....	57	2,211	39,637
Government Account Series .....	53,377	778,046	12,934,008	Other .....	0	2	35
Domestic Series .....	0	0	48				
Foreign Series .....	0	0	3,045				
State and Local Series .....	93	5,821	89,527				
Other .....	0	72	408				
Total Issues .....	53,496	862,094	15,014,871	Total Redemptions .....	58,772	915,897	14,917,267
				Net Change in Public Debt Outstanding .....	-5,276	-53,803	97,604

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,496	\$ 862,094	\$ 15,014,871
Premium on New Issues .....	0	0	849
Discount on New Issues:			
Bills (-) .....	0	1,866	33,392
Bonds and Notes (-) .....	0	0	1,336
Government Account Transaction (-) .....	53,377	778,046	12,933,341
Interest Increment on Savings and Retirement Plan Series (-) .....	0	714	9,138
Inflation - Indexed Securities Increment .....	7	50	713
Total Public Debt Cash Receipts .....			
Deposited in Federal Reserve Account .....	111	81,417	2,037,800
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	58,772	915,897	14,917,267
Government Account Transactions (-) .....	58,664	793,736	12,789,548
Total Public Debt Cash Redemptions .....	108	122,161	2,127,719

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding .....	\$ 5,510,750	\$ 5,516,027	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	536
Discount Adjustment .....	72,028	72,305	72,194	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations:				
Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	160	160	154	68
Total Subject to Limit .....	5,423,350	5,428,350	5,476,982	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 6,463	\$ 68,228	\$ 1,142,570
Individual Estimated Income Taxes .....	123	211	2,164
Railroad Retirement Taxes .....	19	207	4,495
Excise Taxes .....	19	1,718	55,900
Corporation Income Taxes .....	728	32,505	201,290
Federal Unemployment Taxes .....	3	57	6,880
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-1,062	7,421	5,439
Total .....	6,293	110,346	1,418,739

These Receipts were deposited in:

Federal Reserve Account:

Directly .....	938	12,738	173,361
Remittance Option Depositories .....	819	19,030	253,804
Tax and Loan Note Accounts .....	4,385	76,035	953,693
Inter-agency Transfers .....	150	2,543	37,881

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 183	\$ 855	\$ 20,616	\$ 21,654
Investments:				
Credits .....	9	170	4,205	4,384
Transfers to Depositories .....	32	120	14,484	14,636
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	4	140	9,086	9,230
Closing Balance Today .....	221	1,006	30,219	31,446

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 8	\$ 1,923	\$ 118,874
Business .....	89	1,683	31,693



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 22, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,123	\$ 6,555	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	39,820	31,445	29,722	35,930
Total Operating Balance .....	45,942	40,001	36,427	43,621

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,071	\$ 82,488	\$ 2,038,871	Public Debt Redemptions (Table III-B) .....	\$ 53	\$ 122,214	\$ 2,127,771
Agnculture Loan Repayments (misc) .....	25	345	4,805	Commodity Credit Corporation .....	67	2,834	18,467
Commodity Credit Corporation .....	18	639	8,923	Defense Vendor Payments (EFT) .....	556	6,579	92,268
Customs and Certain Excise Taxes .....	23	1,337	22,286	Education Department .....	182	3,199	42,163
Deposits by States:				Energy Department .....	45	1,108	18,282
Unemployment .....	10	123	21,146	Family Support Payments (HHS) .....	2	8	1,178
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments .....	61	1,505	22,885
Energy Department .....	41	497	6,059	Federal Highway Administration .....	69	1,483	18,318
Estate and Gift Taxes .....	64	1,421	23,016	Federal Salaries (EFT) .....	340	6,188	86,755
Federal Reserve Earnings .....	0	1,671	23,612	Food and Nutrition Service (misc) .....	32	510	13,417
Foreign Deposits, Military Sales .....	20	1,000	13,564	Food Stamps .....	61	1,141	18,580
Housing and Urban Development (HUD) .....	21	611	8,311	Health and Human Services Grants (misc) .....	82	1,997	36,685
Individual Income and Employment				Housing and Urban Development (HUD) .....	124	2,589	38,162
Taxes, Not Withheld .....	6,573	37,434	305,734	Interest on Public Debt .....	4	463	188,732
Postal Service .....	414	5,462	84,765	Labor Department .....	28	628	10,128
Taxes Received (Table IV) .....	535	32,303	427,700	Medicare .....	506	13,285	206,645
Other Deposits:				Medicaid .....	337	6,608	98,255
				Natl Aeronautics & Space Adm. (NASA) ..	37	844	12,172
				Postal Service Money Orders and Other ..	211	3,306	48,301
				Temporary Assistance for Needy			
				Families (HHS) .....	11	675	12,634
				Unemployment Insurance Benefits .....	78	1,078	19,767
				Other Withdrawals:			
				Agency for Internatl Development .....	63	506	2,879
				Pension Benefit Guaranty Corp. ....	-54	-195	-1,216
Total Other Deposits .....	0	-137	5,912	Unclassified .....	801	20,619	375,872
Change in Balance of Uncollected				Total, Other Withdrawals .....	809	54,534	818,410
Funds (closing balance \$ 162) .....	14	-11	-59	Transfers to Depositaries .....	9,151	40,717	455,373
Transfers from Depositories .....	1,582	107,460	1,405,980				
Total Federal Reserve Account .....	10,411	272,911	4,403,779	Total Federal Reserve Account .....	12,844	273,493	4,405,349
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	806	76,841	954,499	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	9,151	40,717	455,373	(Table V) .....	1,582	107,460	1,405,980
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	3,693	232,776	3,949,976
Accounts (Table V) .....	9,956	117,557	1,409,871	Net Change in Operating Cash Balance .....	5,941	9,515	2,321
Total Deposits (net of transfers) .....	9,635	242,291	3,952,297				

\* Includes Agnculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, September 22, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 118,802	\$ 1,549,235
Regular Series	\$ -1	\$ 77,116	\$ 1,305,838	Notes	0	1	520,438
Cash Management Series	0	0	176,252	Bonds	0	0	0
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	53	787	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	51	821	15,072
<b>Nonmarketable:</b>				Government Account Series	51,099	844,835	12,841,064
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	13	288	5,744	Foreign Series	0	375	2,875
Interest Increment	0	714	9,138	State and Local Series	2	2,212	39,633
Government Account Series	55,147	833,193	12,989,155	Other	0	2	35
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	1,059	6,880	90,586				
Other	0	72	408				
<b>Total Issues</b>	<b>56,220</b>	<b>918,314</b>	<b>15,071,092</b>	<b>Total Redemptions</b>	<b>51,152</b>	<b>967,049</b>	<b>14,968,419</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>5,068</b>	<b>-48,735</b>	<b>102,673</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 56,220	\$ 918,314	\$ 15,071,092
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	1,866	33,392
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	55,147	833,193	12,988,488
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	53	716
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	1,071	82,488	2,038,871
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,152	967,049	14,968,419
Government Account Transactions (-)	51,099	844,835	12,840,648
<b>Total Public Debt Cash Redemptions</b>	<b>53</b>	<b>122,214</b>	<b>2,127,771</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,515,819	\$ 5,510,750	\$ 5,564,553	\$ 5,413,141
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,936	72,028	72,194	70,051
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	61
<b>Total Subject to Limit</b>	<b>5,428,511</b>	<b>5,423,350</b>	<b>5,476,982</b>	<b>5,327,622</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,159</b>	<b>\$ 70,387</b>	<b>\$ 1,144,728</b>
Individual Estimated Income Taxes	130	341	2,294
Railroad Retirement Taxes	20	209	4,497
Excise Taxes	23	1,741	55,923
Corporation Income Taxes	519	33,024	201,809
Federal Unemployment Taxes	2	60	6,882
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	-1,170	6,251	4,270
<b>Total</b>	<b>1,665</b>	<b>112,011</b>	<b>1,420,404</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	230	12,968	173,592
Remittance Option Depositories	305	19,335	254,108
Tax and Loan Note Accounts	806	76,841	954,499
Inter-agency Transfers	325	2,868	38,205

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 221</b>	<b>\$ 1,006</b>	<b>\$ 30,219</b>	<b>\$ 31,446</b>
<b>Investments:</b>				
Credits	8	40	758	806
Transfers to Depositories	25	90	9,036	9,151
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	4	26	1,553	1,583
<b>Closing Balance Today</b>	<b>249</b>	<b>1,110</b>	<b>38,460</b>	<b>39,819</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 1,925</b>	<b>\$ 118,876</b>
<b>Business</b>	<b>197</b>	<b>1,880</b>	<b>31,890</b>





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 23, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,508	\$ 6,123	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	42,759	39,820	29,722	35,930
Total Operating Balance .....	50,267	45,942	36,427	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 244	\$ 82,732	\$ 2,039,115	Public Debt Redemptions (Table III-B) .....	\$ 64	\$ 122,278	\$ 2,127,835
Agriculture Loan Repayments (misc) .....	14	359	4,819	Commodity Credit Corporation .....	103	2,937	18,571
Commodity Credit Corporation .....	52	690	8,975	Defense Vendor Payments (EFT) .....	631	7,210	92,899
Customs and Certain Excise Taxes .....	185	1,522	22,471	Education Department .....	282	3,481	42,445
<b>Deposits by States:</b>				Energy Department .....	76	1,184	18,357
Unemployment .....	5	129	21,151	Family Support Payments (HHS) .....	4	12	1,182
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments .....	41	1,545	22,925
Energy Department .....	57	554	6,115	Federal Highway Administration .....	128	1,611	18,446
Estate and Gift Taxes .....	342	1,763	23,358	Federal Salaries (EFT) .....	66	6,253	86,821
Federal Reserve Earnings .....	467	2,138	24,079	Food and Nutrition Service (misc) .....	42	552	13,459
Foreign Deposits, Military Sales .....	20	1,020	13,584	Food Stamps .....	51	1,191	18,631
Housing and Urban Development (HUD) .....	24	635	8,334	Health and Human Services Grants (misc) .....	98	2,095	36,782
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	89	2,678	38,251
Taxes, Not Withheld .....	2,699	40,132	308,433	Interest on Public Debt .....	5	468	188,737
Postal Service .....	328	5,790	85,093	Labor Department .....	44	672	10,172
Taxes Received (Table IV) .....	1,642	33,945	429,342	Medicare .....	634	13,919	207,278
<b>Other Deposits:</b>				Medicaid .....	241	6,849	98,496
				Natl Aeronautics & Space Adm. (NASA) .....	26	870	12,198
				Postal Service Money Orders and Other .....	180	3,486	48,482
				Temporary Assistance for Needy .....			
				Families (HHS) .....	9	684	12,643
				Unemployment Insurance Benefits .....	54	1,132	19,821
				Other Withdrawals .....			
				Pension Benefit Guaranty Corp. .....	-79	-273	-1,295
				Social Security Benefits (EFT) .....	429	22,703	176,062
Total Other Deposits .....	0	-137	5,912	Unclassified .....	845	21,464	376,718
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	1,196	55,729	819,606
Funds (closing balance \$ 226) .....	-63	-75	-122	Transfers to Depositories .....	2,577	43,294	457,949
Transfers from Depositories .....	2,008	109,468	1,407,988				
Total Federal Reserve Account .....	8,024	280,935	4,411,803	Total Federal Reserve Account .....	6,638	280,131	4,411,987
<b>Tax and Loan Note Accounts:</b>				Tax and Loan Note Accounts .....			
Taxes Received (Table IV) .....	2,371	79,211	956,869	Transfers to Federal Reserve Banks .....			
Transfers from Federal Reserve Banks .....	2,577	43,294	457,949	(Table V) .....	2,008	109,468	1,407,988
Total Tax and Loan Note .....				Total Withdrawals (net of transfers) .....	4,062	236,837	3,954,038
Accounts (Table V) .....	4,947	122,505	1,414,819				
Total Deposits (net of transfers) .....	8,386	250,677	3,960,683	Net Change in Operating Cash Balance .....	4,325	13,840	6,646

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

or sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Wednesday, September 23, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 118,802	\$ 1,549,239
Regular Series	\$ 0	\$ 77,116	\$ 1,305,838	Notes	0	1	520,438
Cash Management Series	0	0	176,252	Bonds	0	0	12
Notes	0	-2	438,987	Federal Financing Bank	0	0	
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	55	789	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	45	867	15,117
Nonmarketable:				Government Account Series	52,344	897,179	12,893,408
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	19	307	5,763	Foreign Series	0	375	2,875
Interest Increment	0	714	9,138	State and Local Series	19	2,231	39,655
Government Account Series	54,226	887,420	13,043,381	Other	0	2	35
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	225	7,105	90,811				
Other	0	72	408				
Total Issues	54,472	972,787	15,125,564	Total Redemptions	52,408	1,019,457	15,020,827
				Net Change in Public Debt Outstanding	2,065	-46,670	104,737

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,472	\$ 972,787	\$ 15,125,564
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	1,866	33,392
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	54,226	887,420	13,042,714
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	55	718
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	244	82,732	2,039,115
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,408	1,019,457	15,020,827
Government Account Transactions (-)	52,344	897,179	12,892,991
Total Public Debt Cash Redemptions	64	122,278	2,127,835

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,517,883	\$ 5,515,819	\$ 5,564,553	\$ 5,413,148
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,899	71,936	72,194	70,050
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	162	160	154	61
Total Subject to Limit	5,430,613	5,428,511	5,476,982	5,327,621
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,666	\$ 75,052	\$ 1,149,394
Individual Estimated Income Taxes	126	467	2,420
Railroad Retirement Taxes	6	215	4,503
Excise Taxes	43	1,784	55,966
Corporation Income Taxes	1,226	34,250	203,036
Federal Unemployment Taxes	3	63	6,886
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-1,847	4,404	2,423
Total	4,224	116,235	1,424,628
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	325	13,293	173,916
Remittance Option Depositories	1,317	20,652	255,426
Tax and Loan Note Accounts	2,371	79,211	956,869
Inter-agency Transfers	212	3,079	38,417

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 249	\$ 1,110	\$ 38,460	\$ 39,819
Investments:				
Credits	12	81	2,277	2,370
Transfers to Depositories	9	37	2,530	2,576
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	5	48	1,955	2,008
Closing Balance Today	266	1,181	41,312	42,759

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,931	\$ 118,831
Business	46	1,926	31,934



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 24, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,994	\$ 7,508	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	45,542	42,759	29,722	35,930
<b>Total Operating Balance .....</b>	<b>52,536</b>	<b>50,267</b>	<b>36,427</b>	<b>43,621</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 22,651	\$ 105,382	\$ 2,061,765	Public Debt Redemptions (Table III-B) ....	\$ 19,618	\$ 141,896	\$ 2,147,453
Agriculture Loan Repayments (misc) .....	13	372	4,833	Commodity Credit Corporation .....	59	2,995	18,629
Commodity Credit Corporation .....	28	718	9,003	Defense Vendor Payments (EFT) .....	629	7,840	93,529
Customs and Certain Excise Taxes .....	109	1,631	22,581	Education Department .....	292	3,773	42,737
<b>Deposits by States:</b>				Energy Department .....	84	1,268	18,441
Unemployment .....	9	138	21,161	Family Support Payments (HHS) .....	1	14	1,183
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments .....	254	1,799	23,179
Energy Department .....	31	585	6,147	Federal Highway Administration .....	165	1,776	18,611
Estate and Gift Taxes .....	123	1,886	23,481	Federal Salaries (EFT) .....	444	6,697	87,265
Federal Reserve Earnings .....	0	2,138	24,079	Food and Nutrition Service (misc) .....	24	576	13,484
Foreign Deposits, Military Sales .....	74	1,094	13,658	Food Stamps .....	48	1,240	18,680
Housing and Urban Development (HUD) ..	25	660	8,360	Health and Human Services Grants (misc) ..	146	2,241	36,929
<b>Other Income and Employment</b>				Housing and Urban Development (HUD) ..	148	2,826	38,399
Taxes, Not Withheld .....	1,050	41,182	309,483	Interest on Public Debt .....	2	470	188,739
Postal Service .....	296	6,087	85,389	Labor Department .....	56	728	10,228
Taxes Received (Table IV) .....	565	34,510	429,907	Medicare .....	633	14,551	207,911
<b>Other Deposits:</b>				Medicaid .....	386	7,235	98,882
Prepayment of Treasury Securities (net) ..	-90	17	49	Natl Aeronautics & Space Adm. (NASA) ..	110	980	12,307
Veterans Assets Sales .....	329	436	2,117	Postal Service Money Orders and Other ..	135	3,621	48,617
				Temporary Assistance for Needy .....			
				Families (HHS) .....	24	708	12,667
				Unemployment Insurance Benefits .....	58	1,190	19,879
				<b>Other Withdrawals</b>			
				IRS Tax Refunds Business (EFT) .....	73	814	9,204
				Library of Congress .....	102	102	102
<b>Total Other Deposits .....</b>	<b>239</b>	<b>102</b>	<b>6,151</b>	<b>Unclassified .....</b>	<b>772</b>	<b>22,236</b>	<b>377,490</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>947</b>	<b>56,676</b>	<b>820,552</b>
Funds (closing balance \$ 148) .....	78	3	-45	<b>Transfers to Depositaries .....</b>	<b>4,127</b>	<b>47,421</b>	<b>462,077</b>
Transfers from Depositaries .....	2,584	112,053	1,410,573				
<b>Total Federal Reserve Account .....</b>	<b>27,876</b>	<b>308,810</b>	<b>4,439,678</b>	<b>Total Federal Reserve Account .....</b>	<b>28,390</b>	<b>308,521</b>	<b>4,440,377</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	1,240	80,451	958,109	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	4,127	47,421	462,077	(Table V) .....	2,584	112,053	1,410,573
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,368</b>	<b>127,872</b>	<b>1,420,186</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>24,263</b>	<b>261,100</b>	<b>3,978,301</b>
<b>Total Deposits (net of transfers) .....</b>	<b>26,532</b>	<b>277,209</b>	<b>3,987,215</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>2,269</b>	<b>16,109</b>	<b>8,914</b>

\* Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



Thursday, September 24, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 19,575	\$ 138,377	\$ 1,568,813
Regular Series	\$ 22,463	\$ 99,579	\$ 1,328,301	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	12
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	58	792	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	43	909	15,160
<b>Nonmarketable:</b>				Government Account Series	54,437	951,616	12,947,845
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	16	323	5,779	Foreign Series	0	375	2,875
Interest Increment	0	714	9,138	State and Local Series	0	2,232	39,658
Government Account Series	56,392	943,812	13,099,773	Other	0	2	35
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	567	7,671	91,378				
Other	0	72	408				
<b>Total Issues</b>	<b>79,440</b>	<b>1,052,226</b>	<b>15,205,004</b>	<b>Total Redemptions</b>	<b>74,055</b>	<b>1,093,511</b>	<b>15,094,881</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>5,385</b>	<b>-41,285</b>	<b>110,122</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 79,440	\$ 1,052,226	\$ 15,205,004
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	394	2,260	33,786
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	56,392	943,812	13,099,107
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	58	720
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	22,651	105,382	2,061,765
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	74,055	1,093,511	15,094,881
Government Account Transactions (-)	54,437	951,616	12,947,428
<b>Total Public Debt Cash Redemptions</b>	<b>19,618</b>	<b>141,896</b>	<b>2,147,453</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,523,268	\$ 5,517,883	\$ 5,564,553	\$ 5,413,148
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	538
Discount Adjustment	72,202	71,899	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations:</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	162	162	154	66
<b>Total Subject to Limit</b>	<b>5,435,696</b>	<b>5,430,613</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,224</b>	<b>\$ 77,277</b>	<b>\$ 1,151,618</b>
Individual Estimated Income Taxes	15	482	2,435
Railroad Retirement Taxes	4	219	4,506
Excise Taxes	261	2,046	56,227
Corporation Income Taxes	1,683	35,932	204,718
Federal Unemployment Taxes	4	67	6,890
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes:</b>			
Taxes	-2,318	2,087	105
<b>Total</b>	<b>1,873</b>	<b>118,109</b>	<b>1,426,501</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account			
Directly	251	13,544	174,167
Remittance Option Depositories	314	20,966	255,740
Tax and Loan Note Accounts	1,240	80,451	958,109
Inter-agency Transfers	68	3,147	38,485

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 266</b>	<b>\$ 1,181</b>	<b>\$ 41,312</b>	<b>\$ 42,759</b>
<b>Investments:</b>				
Credits	4	154	1,082	1,240
Transfers to Depositanes	14	54	4,060	4,128
<b>Withdrawals</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	3	143	2,439	2,585
<b>Closing Balance Today</b>	<b>281</b>	<b>1,246</b>	<b>44,015</b>	<b>45,542</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 2</b>	<b>\$ 1,933</b>	<b>\$ 118,694</b>
	185	2,110	32,130



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 25, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,196	\$ 6,994	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	45,845	45,542	29,722	35,930
Total Operating Balance .....	53,040	52,536	36,427	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B) .....	\$ 24	\$ 105,406	\$ 2,061,789	Public Debt Redemptions (Table III-B) .....	\$ 50	\$ 141,946	\$ 2,147,503
Agriculture Loan Repayments (misc) .....	11	383	4,844	Commodity Credit Corporation .....	65	3,061	18,695
Commodity Credit Corporation .....	33	751	9,035	Defense Vendor Payments (EFT) .....	759	8,599	94,288
Customs and Certain Excise Taxes .....	85	1,717	22,666	Education Department .....	203	3,977	42,940
Deposits by States:				Energy Department .....	118	1,386	18,559
Unemployment .....	5	143	21,166	Family Support Payments (HHS) .....	5	18	1,188
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments .....	57	1,856	23,236
Energy Department .....	16	602	6,163	Federal Highway Administration .....	121	1,897	18,732
Estate and Gift Taxes .....	92	1,979	23,573	Federal Salaries (EFT) .....	66	6,763	87,331
Federal Reserve Earnings .....	0	2,138	24,079	Food and Nutrition Service (misc) .....	31	607	13,515
Foreign Deposits, Military Sales .....	27	1,122	13,686	Food Stamps .....	55	1,295	18,735
Housing and Urban Development (HUD) .....	26	686	8,385	Health and Human Services Grants (misc) .....	178	2,419	37,107
Housing and Urban Development (HUD) .....	26	686	8,385	Housing and Urban Development (HUD) .....	103	2,929	38,502
Taxes, Not Withheld .....	613	41,795	310,096	Interest on Public Debt .....	2	472	188,741
Postal Service .....	279	6,366	85,669	Labor Department .....	76	804	10,304
Taxes Received (Table IV) .....	1,218	35,728	431,125	Medicare .....	684	15,235	208,595
Other Deposits:				Medicaid .....	607	7,842	99,489
Total Other Deposits .....	0	102	6,151	Natl Aeronautics & Space Adm. (NASA) .....	48	1,027	12,355
Change in Balance of Uncollected Funds (closing balance \$ 147) .....	1	4	-44	Postal Service Money Orders and Other .....	146	3,768	48,763
Transfers from Depositories .....	3,080	115,132	1,413,652	Temporary Assistance for Needy Families (HHS) .....	75	782	12,742
Total Federal Reserve Account .....	5,511	314,321	4,445,189	Unemployment Insurance Benefits .....	55	1,246	19,935
Tax and Loan Note Accounts:				Other Withdrawals			
Taxes Received (Table IV) .....	2,759	83,211	960,869	FSLIC Resolution Funds (RTC net) .....	-151	-211	-1,753
Transfers from Federal Reserve Banks .....	623	48,044	462,699	IRS Tax Refunds Business (EFT) .....	345	1,159	9,548
Total Tax and Loan Note Accounts (Table V) .....	3,382	131,254	1,423,568	Thrift Savings Plan Transfer .....	196	460	3,688
Total Deposits (net of transfers) .....	5,190	282,399	3,992,406	Unclassified .....	790	23,027	378,280
				Total, Other Withdrawals .....	1,180	57,856	821,732
				Transfers to Depositories .....	623	48,044	462,699
				Total Federal Reserve Account .....	5,309	313,829	4,445,686
				Tax and Loan Note Accounts .....			
				Transfers to Federal Reserve Banks (Table V) .....	3,080	115,132	1,413,652
				Total Withdrawals (net of transfers) .....	4,686	265,786	3,982,986
				Net Change in Operating Cash Balance .....	505	16,614	9,419

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

or sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Friday, September 25, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 138,377	\$ 1,568,813
Regular Series	\$ 0	\$ 99,579	\$ 1,328,301	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	1	12
Notes	0	-2	438,987	Federal Financing Bank	0	0	
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	60	794	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	794	Savings and Retirement Plan Series	40	950	15,200
<b>Nonmarketable:</b>				Government Account Series	52,407	1,004,022	13,000,251
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	24	346	5,802	Foreign Series	0	375	2,875
Interest Increment	0	714	9,138	State and Local Series	9	2,241	39,666
Government Account Series	52,983	996,795	13,152,756	Other	0	2	35
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	0	7,671	91,377				
Other	0	72	408				
<b>Total Issues</b>	<b>53,009</b>	<b>1,105,235</b>	<b>15,258,013</b>	<b>Total Redemptions</b>	<b>52,457</b>	<b>1,145,968</b>	<b>15,147,338</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>552</b>	<b>-40,733</b>	<b>110,675</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 53,009	\$ 1,105,235	\$ 15,258,013
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	2,260	33,786
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	52,983	996,795	13,152,090
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	60	723
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	24	105,406	2,061,789
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,457	1,145,968	15,147,338
Government Account Transactions (-)	52,407	1,004,022	12,999,835
<b>Total Public Debt Cash Redemptions</b>	<b>50</b>	<b>141,946</b>	<b>2,147,503</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,523,821	\$ 5,523,268	\$ 5,564,553	\$ 5,413,141
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	72,110	72,202	72,194	70,051
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	164	162	154	61
<b>Total Subject to Limit</b>	<b>5,436,343</b>	<b>5,435,696</b>	<b>5,476,982</b>	<b>5,327,622</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,964</b>	<b>\$ 81,240</b>	<b>\$ 1,155,582</b>
Individual Estimated Income Taxes	5	487	2,440
Railroad Retirement Taxes	7	226	4,514
Excise Taxes	199	2,245	56,427
Corporation Income Taxes	563	36,495	205,281
Federal Unemployment Taxes	3	70	6,892
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified Taxes</b>	<b>-646</b>	<b>1,441</b>	<b>-541</b>
<b>Total</b>	<b>4,095</b>	<b>122,203</b>	<b>1,430,596</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	513	14,057	174,680
Remittance Option Depositories	705	21,671	256,445
Tax and Loan Note Accounts	2,759	83,211	960,869
Inter-agency Transfers	118	3,264	38,602

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 281</b>	<b>\$ 1,246</b>	<b>\$ 44,015</b>	<b>\$ 45,542</b>
<b>Investments:</b>				
Credits	9	70	2,680	2,759
Transfers to Depositories	3	12	608	623
<b>Withdrawals:</b>				
Treasury Initiated	0	0	859	859
Depository Initiated	5	53	2,163	2,221
<b>Closing Balance Today</b>	<b>288</b>	<b>1,276</b>	<b>44,281</b>	<b>45,845</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 659</b>	<b>\$ 2,592</b>	<b>\$ 119,541</b>
<b>Business</b>	<b>613</b>	<b>2,723</b>	<b>32,731</b>





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 28, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,611	\$ 7,196	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	48,056	45,845	29,722	35,930
Total Operating Balance	55,667	53,040	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 28	\$ 105,434	\$ 2,061,817	Public Debt Redemptions (Table III-B)	\$ 138	\$ 142,083	\$ 2,147,641
Agriculture Loan Repayments (misc)	11	394	4,855	Commodity Credit Corporation	84	3,145	18,778
Commodity Credit Corporation	45	796	9,080	Defense Vendor Payments (EFT)	549	9,148	94,837
Customs and Certain Excise Taxes	94	1,811	22,760	Education Department	462	4,438	43,402
Deposits by States:				Energy Department	116	1,501	18,675
Unemployment	7	150	21,172	Family Support Payments (HHS)	17	35	1,204
Supplemental Security Income	49	316	3,204	Federal Employees Insurance Payments	85	1,942	23,322
Energy Department	29	631	6,192	Federal Highway Administration	105	2,003	18,837
Estate and Gift Taxes	87	2,066	23,660	Federal Salaries (EFT)	40	6,803	87,371
Federal Reserve Earnings	0	2,138	24,079	Food and Nutrition Service (misc)	100	707	13,614
Foreign Deposits, Military Sales	3	1,125	13,689	Food Stamps	51	1,346	18,786
Housing and Urban Development (HUD)	31	717	8,416	Health and Human Services Grants (misc)	137	2,557	37,244
Individual Income and Employment				Housing and Urban Development (HUD)	93	3,021	38,594
Taxes, Not Withheld	414	42,209	310,509	Interest on Public Debt	6	478	188,747
Postal Service	284	6,650	85,953	Labor Department	33	837	10,337
Taxes Received (Table IV)	1,358	37,086	432,483	Medicare	680	15,916	209,276
Other Deposits:				Medicaid	187	8,028	99,676
				Natl Aeronautics & Space Adm. (NASA)	61	1,088	12,416
				Postal Service Money Orders and Other	199	3,967	48,962
				Temporary Assistance for Needy			
				Families (HHS)	44	827	12,786
				Unemployment Insurance Benefits	81	1,327	20,016
				Other Withdrawals:			
				Tennessee Valley Authority (net)	-132	-127	-385
Total Other Deposits	0	102	6,151	Unclassified	879	23,905	379,159
Change in Balance of Uncollected				Total, Other Withdrawals	747	58,603	822,479
Funds (closing balance \$ 141)	6	10	-38	Transfers to Depositaries	2,034	50,077	464,733
Transfers from Depositaries	4,017	119,149	1,417,669	Total Federal Reserve Account	6,048	319,877	4,451,733
Total Federal Reserve Account	6,463	320,783	4,451,651	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,195	87,406	965,064	(Table V)	4,017	119,149	1,417,669
Transfers from Federal Reserve Banks	2,034	50,077	464,733	Total Withdrawals (net of transfers)	4,014	269,800	3,987,000
Total Tax and Loan Note Accounts (Table V)	6,228	137,483	1,429,797	Net Change in Operating Cash Balance	2,626	19,240	12,046
Total Deposits (net of transfers)	6,640	289,040	3,999,046				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, September 28, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 0	\$ 138,377	\$ 1,568,813
Regular Series	\$ 0	\$ 99,579	\$ 1,328,301	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	1	12
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	7	67	801				
Federal Financing Bank	0	0	0				
<b>Nonmarketable:</b>				<b>Nonmarketable:</b>			
Savings and Retirement Plan Series:				Savings and Retirement Plan Series	44	994	15,245
Cash Issue Price	23	369	5,825	Government Account Series	52,428	1,056,450	13,052,679
Interest Increment	0	714	9,138	Domestic Series	0	0	48
Government Account Series	53,835	1,050,630	13,206,591	Foreign Series	0	375	2,875
Domestic Series	0	0	48	State and Local Series	93	2,334	39,761
Foreign Series	0	0	3,045	Other	0	2	35
State and Local Series	6	7,677	91,383				
Other	0	72	408				
<b>Total Issues</b>	<b>53,871</b>	<b>1,159,106</b>	<b>15,311,883</b>	<b>Total Redemptions</b>	<b>52,565</b>	<b>1,198,533</b>	<b>15,199,903</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,305</b>	<b>-39,427</b>	<b>111,980</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 53,871	\$ 1,159,106	\$ 15,311,883
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	2,260	33,786
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,835	1,050,630	13,205,925
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	7	67	730
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	28	105,434	2,061,817
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,565	1,198,533	15,199,903
Government Account Transactions (-)	52,428	1,056,450	13,052,262
<b>Total Public Debt Cash Redemptions</b>	<b>138</b>	<b>142,083</b>	<b>2,147,641</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,525,126	\$ 5,523,821	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,833	72,110	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	164	164	154	69
<b>Total Subject to Limit</b>	<b>5,437,925</b>	<b>5,436,343</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,536	\$ 86,776	\$ 1,161,118
Individual Estimated Income Taxes	13	501	2,454
Railroad Retirement Taxes	39	264	4,552
Excise Taxes	74	2,318	56,500
Corporation Income Taxes	407	36,901	205,687
Federal Unemployment Taxes	2	72	6,894
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	-509	931	-1,050
<b>Total</b>	<b>5,561</b>	<b>127,764</b>	<b>1,436,157</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	606	14,662	175,285
Remittance Option Depositories	753	22,424	257,198
Tax and Loan Note Accounts	4,195	87,406	965,064
Inter-agency Transfers	8	3,272	38,610

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 288	\$ 1,276	\$ 44,281	\$ 45,845
Investments:				
Credits	8	100	4,086	4,194
Transfers to Depositories	0	0	2,034	2,034
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	81	3,932	4,017
<b>Closing Balance Today</b>	<b>292</b>	<b>1,295</b>	<b>46,469</b>	<b>48,056</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2,594	\$ 119,543
Business	138	2,861	32,871

## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Tuesday, September 29, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,783	\$ 7,611	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	47,367	48,056	29,722	35,930
Total Operating Balance .....	55,150	55,667	36,427	43,621

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 382	\$ 105,816	\$ 2,062,199	Public Debt Redemptions (Table III-B) . . . . .	\$ 64	\$ 142,147	\$ 2,147,705
Agriculture Loan Repayments (misc) . . . . .	28	422	4,882	Commodity Credit Corporation . . . . .	85	3,230	18,863
Commodity Credit Corporation . . . . .	42	838	9,122	Defense Vendor Payments (EFT) . . . . .	393	9,541	95,230
Customs and Certain Excise Taxes . . . . .	146	1,957	22,906	Education Department . . . . .	205	4,643	43,607
Deposits by States:				Energy Department . . . . .	83	1,584	18,758
Unemployment . . . . .	18	168	21,190	Family Support Payments (HHS) . . . . .	-42	-7	1,163
Supplemental Security Income . . . . .	0	316	3,204	Federal Employees Insurance Payments . . . . .	46	1,988	23,368
Energy Department . . . . .	34	664	6,226	Federal Highway Administration . . . . .	105	2,107	18,942
Estate and Gift Taxes . . . . .	81	2,146	23,741	Federal Salaries (EFT) . . . . .	36	6,839	87,407
Federal Reserve Earnings . . . . .	0	2,138	24,079	Food and Nutrition Service (misc) . . . . .	34	740	13,648
Foreign Deposits, Military Sales . . . . .	51	1,176	13,740	Food Stamps . . . . .	45	1,391	18,831
Housing and Urban Development (HUD) . . . . .	29	745	8,445	Health and Human Services Grants (misc) . . . . .	219	2,776	37,463
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	758	3,779	39,352
Taxes, Not Withheld . . . . .	400	42,608	310,909	Interest on Public Debt . . . . .	4	482	188,751
Postal Service . . . . .	398	7,048	86,351	Labor Department . . . . .	34	871	10,371
Taxes Received (Table IV) . . . . .	1,496	38,582	433,979	Medicare . . . . .	607	16,523	209,882
Other Deposits:				Medicaid . . . . .	317	8,345	99,993
				Natl Aeronautics & Space Adm. (NASA) . . . . .	15	1,104	12,431
				Postal Service Money Orders and Other . . . . .	170	4,137	49,132
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	290	1,116	13,076
				Unemployment Insurance Benefits . . . . .	66	1,393	20,082
				Other Withdrawals:			
				Interior: Bureau of Land Mgmt. . . . .	135	135	135
				Interior: Office of Territories . . . . .	80	80	80
				IRS Tax Refunds Business (EFT) . . . . .	210	1,417	9,806
Total Other Deposits . . . . .	0	102	6,151				
Change in Balance of Uncollected							
Funds (closing balance \$ 127) . . . . .	14	24	-24	Unclassified . . . . .	808	24,713	379,966
Transfers from Depositories . . . . .	1,823	120,972	1,419,492	Total, Other Withdrawals . . . . .	1,233	59,836	823,713
Total Federal Reserve Account . . . . .	4,939	325,722	4,456,590	Transfers to Depositories . . . . .	0	50,077	464,733
Tax and Loan Note Accounts:				Total Federal Reserve Account . . . . .	4,767	324,644	4,456,500
Taxes Received (Table IV) . . . . .	1,134	88,540	966,198	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks . . . . .	0	50,077	464,733	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V) . . . . .	1,823	120,972	1,419,492
Accounts (Table V) . . . . .	1,134	138,617	1,430,931	Total Withdrawals (net of transfers) . . . . .	4,767	274,566	3,991,767
Total Deposits (net of transfers) . . . . .	4,250	293,290	4,003,296	Net Change in Operating Cash Balance . . . . .	-517	18,723	11,529

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Tuesday, September 29, 1998

### TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 0	\$ 99,578	\$ 1,328,300	Notes	\$ 0	\$ 138,377	\$ 1,568,813
Cash Management Series	0	0	176,252	Bonds	0	1	520,436
Notes	0	-2	438,987	Federal Financing Bank	0	0	12
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	70	804	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	51	1,045	15,296
<b>Nonmarketable:</b>				Government Account Series	56,376	1,112,826	13,109,055
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	22	391	5,846	Foreign Series	0	375	2,875
Interest Increment	0	714	9,138	State and Local Series	12	2,347	39,773
Government Account Series	54,715	1,105,345	13,261,307	Other	0	2	35
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	360	8,037	91,744				
Other	0	72	408				
<b>Total Issues</b>	<b>55,099</b>	<b>1,214,205</b>	<b>15,366,983</b>	<b>Total Redemptions</b>	<b>56,440</b>	<b>1,254,973</b>	<b>15,256,343</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,340</b>	<b>-40,768</b>	<b>110,640</b>

### TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 55,099	\$ 1,214,205	\$ 15,366,983
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	2,260	33,786
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	54,715	1,105,345	13,260,640
Interest increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	70	732
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	382	105,816	2,062,199
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	56,440	1,254,973	15,256,343
Government Account Transactions (-)	56,376	1,112,826	13,108,639
<b>Total Public Debt Cash Redemptions</b>	<b>64</b>	<b>142,147</b>	<b>2,147,705</b>

### TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,523,786	\$ 5,525,126	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,741	71,833	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	166	164	154	68
<b>Total Subject to Limit</b>	<b>5,436,679</b>	<b>5,437,925</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

### TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,706	\$ 88,482	\$ 1,162,824
Individual Estimated Income Taxes	5	505	2,459
Railroad Retirement Taxes	9	273	4,561
Excise Taxes	1,198	3,516	57,698
Corporation Income Taxes	218	37,119	205,905
Federal Unemployment Taxes	3	75	6,897
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	-423	509	-1,473
<b>Total</b>	<b>2,715</b>	<b>130,479</b>	<b>1,438,872</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	1,146	15,808	176,431
Remittance Option Depositories	350	22,774	257,548
Tax and Loan Note Accounts	1,134	88,540	966,198
Inter-agency Transfers	85	3,357	38,695

### TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 292	\$ 1,295	\$ 46,469	\$ 48,056
Investments:				
Credits	7	47	1,081	1,135
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	864	864
Depository Initiated	3	33	922	958
<b>Closing Balance Today</b>	<b>296</b>	<b>1,309</b>	<b>45,763</b>	<b>47,368</b>

### TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 2,601	\$ 119,552
Business	488	3,349	33,359



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 30, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,952	\$ 7,783	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	33,926	47,367	29,722	35,930
Total Operating Balance .....	38,878	55,150	36,427	43,621

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 19,934	\$ 125,570	\$ 2,082,133	Public Debt Redemptions (Table III-B) ....	\$ 34,169	\$ 176,316	\$ 2,181,874
Agriculture Loan Repayments (misc) .....	126	548	5,008	Commodity Credit Corporation .....	71	3,301	18,935
Commodity Credit Corporation .....	105	943	9,227	Defense Vendor Payments (EFT) .....	393	9,934	95,623
Customs and Certain Excise Taxes .....	111	2,068	23,017	Education Department .....	160	4,804	43,767
Deposits by States:				Energy Department .....	199	1,782	18,956
Unemployment .....	6	174	21,196	Family Support Payments (HHS) .....	-22	-28	1,141
Supplemental Security Income .....	0	316	3,204	Federal Employees Insurance Payments ..	72	2,060	23,440
Energy Department .....	122	786	6,347	Federal Highway Administration .....	171	2,278	19,113
Estate and Gift Taxes .....	141	2,287	23,882	Federal Salaries (EFT) .....	43	6,883	87,450
Federal Reserve Earnings .....	461	2,599	24,540	Food and Nutrition Service (misc) .....	70	811	13,718
Foreign Deposits, Military Sales .....	31	1,207	13,771	Food Stamps .....	43	1,434	18,874
Housing and Urban Development (HUD) ..	34	779	8,478	Health and Human Services Grants (misc) ..	233	3,009	37,697
Individual Income and Employment				Housing and Urban Development (HUD) ..	73	3,852	39,425
Taxes, Not Withheld .....	337	42,945	311,246	Interest on Public Debt .....	6,371	6,853	195,122
Postal Service .....	339	7,387	86,689	Labor Department .....	63	934	10,434
Taxes Received (Table IV) .....	2,112	40,694	436,091	Medicare .....	803	17,326	210,686
Other Deposits:				Medicaid .....	308	8,653	100,301
Agency for Internat'l Development .....	58	58	237	Natl Aeronautics & Space Adm. (NASA) ..	103	1,207	12,534
Department of Justice .....	295	295	357	Postal Service Money Orders and Other ..	183	4,320	49,315
Minerals Management Svc/Collections .....	283	303	3,038	Temporary Assistance for Needy			
Prepayment of Treasury Securities (net) ..	-95	7	40	Families (HHS) .....	60	1,176	13,136
SEC:Stock Exchange Fees .....	324	324	600	Unemployment Insurance Benefits .....	52	1,445	20,134
				Other Withdrawals:			
Total Other Deposits .....	865	967	7,016	Agriculture Loan Payments (misc) .....	660	712	1,577
Change in Balance of Uncollected				Federal Financing Bank (net) .....	-246	-270	-1,022
Funds (closing balance \$ 198) .....	-71	-47	-95	Inter-American Development Bank .....	54	54	176
Transfers from Depositories .....	16,912	137,884	1,436,404	IRS Tax Refunds Business (EFT) .....	134	1,551	9,940
Total Federal Reserve Account .....	41,564	367,286	4,498,154	IRS Tax Refunds Individual (EFT) .....	90	213	34,666
Tax and Loan Note Accounts:				Pension Benefit Guaranty Corp. ....	68	68	606
Taxes Received (Table IV) .....	3,470	92,010	969,668	Tennessee Valley Authority (net) .....	-99	-238	-496
Transfers from Federal Reserve Banks ..	0	50,077	464,733				
Total Tax and Loan Note				Unclassified .....	116	24,829	380,082
Accounts (Table V) .....	3,470	142,088	1,434,402	Total, Other Withdrawals .....	776	60,613	824,489
Total Deposits (net of transfers) .....	28,123	321,413	4,031,419	Transfers to Depositories .....	0	50,077	464,733
				Total Federal Reserve Account	44,395	369,039	4,500,895
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V) .....	16,912	137,884	1,436,404
				Total Withdrawals (net of transfers) .....	44,395	318,962	4,036,162
				Net Change in Operating Cash Balance .....	-16,272	2,451	-4,743

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system please call 202-482-1996. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-674-9650 (shorter version) and on 202-674-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 0	\$ 99,579	\$ 1,328,300	Notes	\$ 0	\$ 138,377	\$ 1,568,813
Cash Management Series	0	0	176,252	Bonds	34,061	34,062	554,498
Notes	19,269	19,267	458,256	Federal Financing Bank	0	1	1
Bonds	0	0	51,103		0	0	0
Inflation - Indexed Securities Increment	2	72	806	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	39	1,084	15,335
<b>Nonmarketable:</b>				Government Account Series	95,576	1,208,402	13,204,631
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	41	431	5,887	Foreign Series	0	375	2,875
Interest Increment	0	714	9,138	State and Local Series	69	2,416	39,842
Government Account Series	112,175	1,217,520	13,373,482	Other	0	2	35
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	666	8,703	92,409				
Other	0	72	408				
<b>Total Issues</b>	<b>132,153</b>	<b>1,346,358</b>	<b>15,499,136</b>	<b>Total Redemptions</b>	<b>129,745</b>	<b>1,384,719</b>	<b>15,386,089</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>2,407</b>	<b>-38,360</b>	<b>113,047</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$132,153	\$1,346,358	\$15,499,136
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	2,260	33,786
Bonds and Notes (-)	42	42	1,378
Government Account Transaction (-)	112,175	1,217,520	13,372,815
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	72	735
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	19,934	125,750	2,082,133
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	129,745	1,384,719	15,386,089
Government Account Transactions (-)	95,576	1,208,402	13,204,215
<b>Total Public Debt Cash Redemptions</b>	<b>34,169</b>	<b>176,316</b>	<b>2,181,874</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,526,193	\$ 5,523,786	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,380	71,741	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	166	166	154	68
<b>Total Subject to Limit</b>	<b>5,439,447</b>	<b>5,436,679</b>	<b>5,476,982</b>	<b>5,327,624</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 5,513</b>	<b>\$ 93,995</b>	<b>\$ 1,168,337</b>
Individual Estimated Income Taxes	15	520	2,473
Railroad Retirement Taxes	6	279	4,567
Excise Taxes	53	3,569	57,751
Corporation Income Taxes	103	37,222	206,008
Federal Unemployment Taxes	5	79	6,902
Estate and Gift Taxes	0	0	1
<b>Change in balance of Unclassified</b>			
Taxes	-130	378	-1,603
<b>Total</b>	<b>5,564</b>	<b>136,043</b>	<b>1,444,436</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	462	16,270	176,893
Remittance Option Depositories	1,650	24,424	259,197
Tax and Loan Note Accounts	3,470	92,010	969,668
Inter-agency Transfers	-18	3,339	38,676

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 296</b>	<b>\$ 1,309</b>	<b>\$ 45,763</b>	<b>\$ 47,368</b>
<b>Investments:</b>				
Credits	18	128	3,324	3,470
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	199	957	13,751	14,907
Depository Initiated	1	17	1,987	2,005
<b>Closing Balance Today</b>	<b>113</b>	<b>464</b>	<b>33,349</b>	<b>33,926</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 92</b>	<b>\$ 2,693</b>	<b>\$ 219,645</b>
<b>Business</b>	<b>205</b>	<b>3,555</b>	<b>33,565</b>

\* Does not include \$19 million offset by the IRS for the month of September 1998, and \$1,959 million for the fiscal year-to-date for the Tax Refund Offset Program.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 1, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,811	\$ 4,952	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	24,698	33,926	33,926	33,926
Total Operating Balance .....	30,509	38,878	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 23,018	\$ 23,018	\$ 23,018	Public Debt Redemptions (Table III-B) ....	\$ 22,127	\$ 22,127	\$ 22,127
Agriculture Loan Repayments (misc) .....	122	122	122	Commodity Credit Corporation .....	80	80	80
Commodity Credit Corporation .....	52	52	52	Defense Vendor Payments (EFT) .....	432	432	432
Customs and Certain Excise Taxes .....	98	98	98	Education Department .....	250	250	250
Deposits by States:				Energy Department .....	132	132	132
Unemployment .....	6	6	6	Family Support Payments (HHS) .....	2	2	2
Supplemental Security Income .....	2	2	2	Federal Employees Insurance Payments ..	182	182	182
Energy Department .....	14	14	14	Federal Highway Administration .....	44	44	44
Estate and Gift Taxes .....	86	86	86	Federal Salaries (EFT) .....	223	223	223
Federal Reserve Earnings .....	0	0	0	Food and Nutrition Service (misc) .....	33	33	33
Foreign Deposits, Military Sales .....	667	667	667	Food Stamps .....	43	43	43
Housing and Urban Development (HUD) ..	61	61	61	Health and Human Services Grants (misc) ..	132	132	132
Other Income and Employment .....				Housing and Urban Development (HUD) ..	617	617	617
Taxes, Not Withheld .....	220	220	220	Interest on Public Debt .....	551	551	551
Postal Service .....	346	346	346	Labor Department .....	55	55	55
Taxes Received (Table IV) .....	1,984	1,984	1,984	Medicare .....	3,780	3,780	3,780
Other Deposits:				Medicaid .....	542	542	542
Prepayment of Treasury Securities (net) ..	-86	-86	-86	Natl Aeronautics & Space Adm. (NASA) ..	43	43	43
				Postal Service Money Orders and Other ..	112	112	112
				Temporary Assistance for Needy .....			
				Families (HHS) .....	57	57	57
				Unemployment Insurance Benefits .....	51	51	51
				Other Withdrawals:			
				GSA .....	133	133	133
				Interior: Office of Territories .....	91	91	91
				Civil Service Retirement (EFT) .....	2,745	2,745	2,745
				Maritime Administration .....	65	65	65
				Military Active Duty Pay (EFT) .....	1,814	1,814	1,814
				Military Retirement (EFT) .....	2,245	2,245	2,245
				Pmt. to Corp. for Pub. Broadcasting .....	250	250	250
				Railroad Retirement (EFT) .....	540	540	540
				Supple. Security Income Benefits (EFT) ..	1,015	1,015	1,015
				Tennessee Valley Authority (net) .....	54	54	54
				Veterans Benefits (EFT) .....	1,240	1,240	1,240
				Unclassified .....	1,945	1,945	1,945
				Total, Other Withdrawals .....	12,137	12,137	12,137
				Transfers to Depositories .....	0	0	0
Total Other Deposits .....	-86	-86	-86	Total Federal Reserve Account .....	41,626	41,626	41,626
Change in Balance of Uncollected .....				Tax and Loan Note Accounts .....			
Funds (closing balance \$ 106) .....	92	92	92	Transfers to Federal Reserve Banks .....			
Transfers from Depositories .....	15,804	15,804	15,804	Total Tax and Loan Note .....			
Total Federal Reserve Account .....	42,486	42,486	42,486	Accounts (Table V) .....	6,576	6,576	6,576
Tax and Loan Note Accounts:				Total Deposits (net of transfers) .....	33,258	33,258	33,258
Taxes Received (Table IV) .....	6,576	6,576	6,576				
Transfers from Federal Reserve Banks ..	0	0	0				
Total Tax and Loan Note .....							
Accounts (Table V) .....	6,576	6,576	6,576				
Total Deposits (net of transfers) .....	33,258	33,258	33,258				
				Net Change in Operating Cash Balance .....	-8,369	-8,369	-8,369

Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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Thursday, October 1, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 19,940	\$ 19,940	\$ 19,940
Regular Series	\$ 23,130	\$ 23,130	\$ 23,130	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	2	2	2	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	49	49	49
<b>Nonmarketable:</b>				Government Account Series	66,951	66,951	66,951
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	20	20	20	Foreign Series	50	50	50
Interest Increment	876	876	876	State and Local Series	2,088	2,088	2,088
Government Account Series	79,173	79,173	79,173	Other	0	0	0
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	255	255	255				
Other	0	0	0				
<b>Total Issues</b>	<b>103,455</b>	<b>103,455</b>	<b>103,455</b>	<b>Total Redemptions</b>	<b>89,078</b>	<b>89,078</b>	<b>89,078</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>14,377</b>	<b>14,377</b>	<b>14,377</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 103,455	\$ 103,455	\$ 103,455
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	387	387	387
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	79,173	79,173	79,173
Interest Increment on Savings and Retirement Plan Series (-)	876	876	876
Inflation - Indexed Securities Increment	2	2	2
<b>Total Public Debt Cash Receipts</b>	<b>23,018</b>	<b>23,018</b>	<b>23,018</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	89,078	89,078	89,078
Government Account Transactions (-)	66,951	66,951	66,951
<b>Total Public Debt Cash Redemptions</b>	<b>22,127</b>	<b>22,127</b>	<b>22,127</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,540,570	\$ 5,526,193	\$ 5,526,193	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,676	71,380	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	166	166	166	166
<b>Total Subject to Limit</b>	<b>5,453,529</b>	<b>5,439,447</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,699	\$ 8,699	\$ 8,699
Individual Estimated Income Taxes	33	33	33
Railroad Retirement Taxes	48	48	48
Excise Taxes	20	20	20
Corporation Income Taxes	182	182	182
Federal Unemployment Taxes	3	3	3
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified Taxes</b>	<b>361</b>	<b>361</b>	<b>361</b>
<b>Total</b>	<b>9,346</b>	<b>9,346</b>	<b>9,346</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	756	756	756
Remittance Option Depositanes	1,228	1,228	1,228
Tax and Loan Note Accounts	6,576	6,576	6,576
Inter-agency Transfers	787	787	787

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 113	\$ 464	\$ 33,349	\$ 33,926
Investments:				
Credits	13	192	6,371	6,576
Transfers to Depositantes	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	12,127	12,127
Depository Initiated	2	127	3,548	3,677
<b>Closing Balance Today</b>	<b>124</b>	<b>528</b>	<b>24,046</b>	<b>24,698</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 1	\$ 1
Business	133	133	133



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 2, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,260	\$ 5,811	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	104,153	24,698	33,926	33,926
<b>Total Operating Balance .....</b>	<b>10,414</b>	<b>30,509</b>	<b>38,878</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 102	\$ 23,119	\$ 23,119	Public Debt Redemptions (Table III-B) .....	\$ 117	\$ 22,244	\$ 22,244
Agriculture Loan Repayments (misc) .....	15	137	137	Commodity Credit Corporation .....	71	151	151
Commodity Credit Corporation .....	59	111	111	Defense Vendor Payments (EFT) .....	99	531	531
Customs and Certain Excise Taxes .....	91	189	189	Education Department .....	152	402	402
<b>Deposits by States:</b>				Energy Department .....	72	205	205
Unemployment .....	24	30	30	Family Support Payments (HHS) .....	7	9	9
Supplemental Security Income .....	0	2	2	Federal Employees Insurance Payments .....	91	272	272
Energy Department .....	14	28	28	Federal Highway Administration .....	91	136	136
Estate and Gift Taxes .....	89	175	175	Federal Salaries (EFT) .....	1,702	1,926	1,926
Federal Reserve Earnings .....	0	0	0	Food and Nutrition Service (misc) .....	25	58	58
Foreign Deposits, Military Sales .....	3	670	670	Food Stamps .....	53	96	96
Housing and Urban Development (HUD) .....	37	98	98	Health and Human Services Grants (misc) .....	190	321	321
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	133	750	750
Taxes, Not Withheld .....	369	588	588	Interest on Public Debt .....	7	559	559
Postal Service .....	327	673	673	Labor Department .....	51	106	106
Taxes Received (Table IV) .....	1,493	3,476	3,476	Medicare .....	684	4,464	4,464
<b>Other Deposits:</b>				Medicaid .....	453	996	996
Interest recd from T&L Depositories .....	79	79	79	Natl Aeronautics & Space Adm. (NASA) .....	24	68	68
				Postal Service Money Orders and Other .....	138	250	250
				Temporary Assistance for Needy .....			
				Families (HHS) .....	123	180	180
				Unemployment Insurance Benefits .....	58	109	109
				<b>Other Withdrawals:</b>			
				Interior: Office of Surface Mining .....	83	83	83
				Social Security Benefits (EFT) .....	21,351	21,351	21,351
<b>Total Other Deposits .....</b>	<b>79</b>	<b>-7</b>	<b>-7</b>	<b>Unclassified .....</b>	<b>1,353</b>	<b>3,299</b>	<b>3,299</b>
<b>Change in Balance of Uncollected .....</b>	<b>-26</b>	<b>66</b>	<b>66</b>	<b>Total, Other Withdrawals .....</b>	<b>22,788</b>	<b>34,925</b>	<b>34,925</b>
<b>Transfers from Depositories .....</b>	<b>24,906</b>	<b>40,710</b>	<b>40,710</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Federal Reserve Account .....</b>	<b>27,579</b>	<b>70,065</b>	<b>70,065</b>	<b>Total Federal Reserve Account .....</b>	<b>27,130</b>	<b>68,757</b>	<b>68,757</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts .....</b>			
Taxes Received (Table IV) .....	4,361	10,937	10,937	Transfers to Federal Reserve Banks .....	24,906	40,710	40,710
Transfers from Federal Reserve Banks .....	0	0	0	(Table V) .....			
<b>Total Tax and Loan Note .....</b>	<b>4,361</b>	<b>10,937</b>	<b>10,937</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>27,130</b>	<b>68,757</b>	<b>68,757</b>
<b>Accounts (Table V) .....</b>	<b>4,361</b>	<b>10,937</b>	<b>10,937</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-20,096</b>	<b>-28,464</b>	<b>-28,464</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,035</b>	<b>40,292</b>	<b>40,292</b>				

Includes Agriculture credit and Rural housing and business funds.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 19,940	\$ 19,940
Regular Series	\$ 0	\$ 23,130	\$ 23,130	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	2	5	5	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	59	108	108
Nonmarketable:				Government Account Series	78,639	145,589	145,589
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	26	46	46	Foreign Series	0	50	50
Interest Increment	0	876	876	State and Local Series	58	2,146	2,146
Government Account Series	63,218	142,391	142,391	Other	0	0	0
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	76	330	330				
Other	0	0	0				
Total Issues	63,322	166,777	166,777	Total Redemptions	78,756	167,834	167,834
				Net Change in Public Debt Outstanding	-15,434	-1,057	-1,057

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 63,322	\$ 166,777	\$ 166,777
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	387	387
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	63,218	142,391	142,391
Interest Increment on Savings and Retirement Plan Series (-)	0	876	876
Inflation - Indexed Securities Increment	2	5	5
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	102	23,119	23,119
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	78,756	167,834	167,834
Government Account Transactions (-)	78,639	145,589	145,589
Total Public Debt Cash Redemptions	117	22,244	22,244

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,525,136	\$ 5,540,570	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,639	71,676	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	167	166	166	166
Total Subject to Limit	5,438,133	5,453,529	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,743	\$ 14,441	\$ 14,441
Individual Estimated Income Taxes	18	51	51
Railroad Retirement Taxes	7	56	56
Excise Taxes	50	70	70
Corporation Income Taxes	105	287	287
Federal Unemployment Taxes	4	7	7
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	322	684	684
Total	6,249	15,596	15,596
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	553	1,309	1,309
Remittance Option Depositories	939	2,167	2,167
Tax and Loan Note Accounts	4,361	10,937	10,937
Inter-agency Transfers	396	1,182	1,182

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 124	\$ 528	\$ 24,046	\$ 24,698
Investments:				
Credits	12	211	4,137	4,360
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	88	351	23,397	23,836
Depository Initiated	1	137	932	1,070
Closing Balance Today	47	251	3,855	4,153

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 18	\$ 18
Business	164	297	297



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 5, 1998

(Detail, rounded in millions, may not add to totals)

DEPT OF THE TREASURY

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,633	\$ 6,260	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	9,481	4,153	33,926	33,926
Total Operating Balance	15,114	10,414	38,878	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 137	\$ 23,256	\$ 23,256	Public Debt Redemptions (Table III-B)	\$ 91	\$ 22,335	\$ 22,335
Agriculture Loan Repayments (misc)	12	149	149	Commodity Credit Corporation	124	275	275
Commodity Credit Corporation	21	132	132	Defense Vendor Payments (EFT)	128	659	659
Customs and Certain Excise Taxes	87	276	276	Education Department	165	566	566
Deposits by States:				Energy Department	73	277	277
Unemployment	7	37	37	Family Support Payments (HHS)	3	13	13
Supplemental Security Income	1	2	2	Federal Employees Insurance Payments	322	594	594
Energy Department	23	50	50	Federal Highway Administration	21	157	157
Estate and Gift Taxes	79	254	254	Federal Salaries (EFT)	642	2,568	2,568
Federal Reserve Earnings	0	0	0	Food and Nutrition Service (misc)	51	108	108
Foreign Deposits, Military Sales	1	671	671	Food Stamps	78	175	175
Housing and Urban Development (HUD)	34	132	132	Health and Human Services Grants (misc)	185	506	506
Individual Income and Employment				Housing and Urban Development (HUD)	129	879	879
Taxes, Not Withheld	248	836	836	Interest on Public Debt	5	564	564
Postal Service	360	1,033	1,033	Labor Department	29	135	135
Taxes Received (Table IV)	3,450	6,927	6,927	Medicare	748	5,212	5,212
Other Deposits:				Medicaid	399	1,394	1,394
Gas and Oil Lease Sales Proceeds	61	68	68	Natl Aeronautics & Space Adm. (NASA)	35	102	102
Interest recd from T&L Depositories	4	83	83	Postal Service Money Orders and Other	354	603	603
Prepayment of Treasury Securities (net)	56	-13	-13	Temporary Assistance for Needy Families (HHS)	45	224	224
				Unemployment Insurance Benefits	83	192	192
				Other Withdrawals:			
				Pmt. to Internat'l Development Assn.	253	253	253
				Thrift Savings Plan Transfers	-495	-495	-495
Total Other Deposits	121	114	114	Unclassified	4,140	7,439	7,439
Change in Balance of Uncollected Funds (closing balance \$ 153)	-21	45	45	Total, Other Withdrawals	3,898	38,823	38,823
Transfers from Depositories	3,463	44,173	44,173	Transfers to Depositories	1,043	1,043	1,043
Total Federal Reserve Account	8,022	78,088	78,088	Total Federal Reserve Account	8,650	77,406	77,406
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV)	7,747	18,685	18,685	Transfers to Federal Reserve Banks (Table V)	3,463	44,173	44,173
Transfers from Federal Reserve Banks	1,043	1,043	1,043	Total Withdrawals (net of transfers)	7,607	76,363	76,363
Total Tax and Loan Note Accounts (Table V)	8,790	19,727	19,727	Net Change in Operating Cash Balance	4,700	-23,764	-23,764
Total Deposits (net of transfers)	12,307	52,599	52,599				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, October 5, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 0	\$ 23,129	\$ 23,129	Notes	\$ 0	\$ 19,940	\$ 19,940
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	7	12	12	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	59	167	167
<b>Nonmarketable:</b>				Government Account Series	52,868	198,457	198,457
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	26	72	72	Foreign Series	0	50	50
Interest Increment	0	875	875	State and Local Series	32	2,178	2,178
Government Account Series	54,897	197,288	197,288	Other	0	0	0
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	111	442	442				
Other	0	0	0				
<b>Total Issues</b>	<b>55,041</b>	<b>221,818</b>	<b>221,818</b>	<b>Total Redemptions</b>	<b>52,959</b>	<b>220,793</b>	<b>220,793</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>2,082</b>	<b>1,025</b>	<b>1,025</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 55,041	\$ 221,818	\$ 221,818
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	387	387
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	54,897	197,288	197,288
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	7	12	12
<b>Total Public Debt Cash Receipts</b>	<b>137</b>	<b>23,256</b>	<b>23,256</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,959	220,793	220,793
Government Account Transactions (-)	52,868	198,457	198,457
<b>Total Public Debt Cash Redemptions</b>	<b>91</b>	<b>22,335</b>	<b>22,335</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,527,218	\$ 5,525,136	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,365	71,639	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
<b>Total Subject to Limit</b>	<b>5,440,489</b>	<b>5,438,133</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,924	\$ 20,366	\$ 20,366
Individual Estimated Income Taxes	28	79	79
Railroad Retirement Taxes	9	65	65
Excise Taxes	5,060	5,130	5,130
Corporation Income Taxes	71	358	358
Federal Unemployment Taxes	3	10	10
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified Taxes</b>	<b>131</b>	<b>815</b>	<b>815</b>
<b>Total</b>	<b>11,227</b>	<b>26,823</b>	<b>26,823</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	2,382	3,691	3,691
Remittance Option Depositories	1,068	3,235	3,235
Tax and Loan Note Accounts	7,747	18,685	18,685
Inter-agency Transfers	29	1,211	1,211

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 251	\$ 3,855	\$ 4,153
Investments:				
Credits	10	132	7,606	7,748
Transfers to Depositories	3	9	1,031	1,043
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	71	3,390	3,462
<b>Closing Balance Today</b>	<b>59</b>	<b>320</b>	<b>9,101</b>	<b>9,480</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 30	\$ 30
Business	110	407	407





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 6, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,939	\$ 5,633	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	6,166	9,481	33,926	33,926
Total Operating Balance .....	11,105	15,114	38,878	38,878

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 340	\$ 23,596	\$ 23,596	Public Debt Redemptions (Table III-B) .....	\$ 450	\$ 22,785	\$ 22,785
Agriculture Loan Repayments (misc) .....	26	175	175	Commodity Credit Corporation .....	161	436	436
Commodity Credit Corporation .....	30	162	162	Defense Vendor Payments (EFT) .....	251	911	911
Customs and Certain Excise Taxes .....	105	381	381	Education Department .....	180	746	746
<b>Deposits by States:</b>				Energy Department .....	35	313	313
Unemployment .....	5	42	42	Family Support Payments (HHS) .....	4	17	17
Supplemental Security Income .....	14	17	17	Federal Employees Insurance Payments .....	42	636	636
Energy Department .....	28	79	79	Federal Highway Administration .....	133	290	290
Estate and Gift Taxes .....	96	349	349	Federal Salaries (EFT) .....	351	2,918	2,918
Federal Reserve Earnings .....	0	0	0	Food and Nutrition Service (misc) .....	20	128	128
Foreign Deposits, Military Sales .....	0	671	671	Food Stamps .....	62	236	236
Housing and Urban Development (HUD) .....	37	169	169	Health and Human Services Grants (misc) .....	179	685	685
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	197	1,076	1,076
Taxes, Not Withheld .....	283	1,119	1,119	Interest on Public Debt .....	5	569	569
Postal Service .....	545	1,578	1,578	Labor Department .....	25	160	160
Taxes Received (Table IV) .....	643	7,569	7,569	Medicare .....	638	5,850	5,850
<b>Other Deposits:</b>				Medicaid .....	255	1,649	1,649
				Natl Aeronautics & Space Adm. (NASA) ..	7	110	110
				Postal Service Money Orders and Other ..	261	864	864
				Temporary Assistance for Needy .....			
				Families (HHS) .....	78	302	302
				Unemployment Insurance Benefits .....	75	267	267
				<b>Other Withdrawals:</b>			
				Federal Transit Admin. .....	53	53	53
				IRS Tax Refunds Business (EFT) .....	553	628	628
<b>Total Other Deposits</b> .....	0	114	114	<b>Unclassified</b> .....	3,250	10,688	10,688
<b>Change in Balance of Uncollected Funds (closing balance \$ 118)</b> .....	35	80	80	<b>Total, Other Withdrawals</b> .....	3,856	42,679	42,679
<b>Transfers from Depositories</b> .....	4,382	48,555	48,555	<b>Transfers to Depositories</b> .....	0	1,043	1,043
<b>Total Federal Reserve Account</b> .....	6,571	84,658	84,658	<b>Total Federal Reserve Account</b> .....	7,265	84,671	84,671
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	1,068	19,753	19,753	Transfers to Federal Reserve Banks (Table V) .....	4,382	48,555	48,555
Transfers from Federal Reserve Banks .....	0	1,043	1,043	<b>Total Withdrawals (net of transfers)</b> .....	7,265	83,628	83,628
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	1,068	20,795	20,795	<b>Net Change in Operating Cash Balance</b> .....	-4,009	-27,773	-27,773
<b>Total Deposits (net of transfers)</b> .....	3,256	55,855	55,855				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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Tuesday, October 6, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 23,129	\$ 23,129	Notes	\$ 0	\$ 19,940	\$ 19,940
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	2	14	14	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	57	224	224
Nonmarketable:				Government Account Series	52,949	251,407	251,407
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	14	86	86	Foreign Series	0	50	50
Interest Increment	0	875	875	State and Local Series	393	2,571	2,571
Government Account Series	62,056	259,344	259,344	Other	0	0	0
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	326	768	768				
Other	0	0	0				
Total Issues	62,398	284,216	284,216	Total Redemptions	53,399	274,192	274,192
				Net Change in Public Debt Outstanding	8,999	10,024	10,024

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 62,398	\$ 284,216	\$ 284,216
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	387	387
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	62,056	259,344	259,344
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	14	14
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	340	23,596	23,596
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	53,399	274,192	274,192
Government Account Transactions (-)	52,949	251,407	251,407
Total Public Debt Cash Redemptions	450	22,785	22,785

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,536,217	\$ 5,527,218	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,273	71,365	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
Total Subject to Limit	5,449,579	5,440,489	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,116	\$ 22,482	\$ 22,482
Individual Estimated Income Taxes	17	96	96
Railroad Retirement Taxes	9	73	73
Excise Taxes	27	5,157	5,157
Corporation Income Taxes	47	405	405
Federal Unemployment Taxes	4	14	14
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-149	666	666
Total	2,071	28,893	28,893

These Receipts were deposited in:

Federal Reserve Account:			
Directly	206	3,897	3,897
Remittance Option Depositories	437	3,672	3,672
Tax and Loan Note Accounts	1,068	19,753	19,753
Inter-agency Transfers	360	1,571	1,571

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 320	\$ 9,101	\$ 9,480
Investments:				
Credits	9	54	1,005	1,068
Transfers to Depositanes	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,222	4,222
Depository Initiated	1	13	146	160
Closing Balance Today	67	362	5,738	6,167

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 34	\$ 34
Business	847	1,254	1,254



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 7, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,291	\$ 4,939	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	8,458	6,166	33,926	33,926
<b>Total Operating Balance .....</b>	<b>13,749</b>	<b>11,105</b>	<b>38,878</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 304	\$ 23,900	\$ 23,900	Public Debt Redemptions (Table III-B) .....	\$ 54	\$ 22,840	\$ 22,840
Agriculture Loan Repayments (misc) <sup>1</sup> .....	23	198	198	Commodity Credit Corporation .....	232	668	668
Commodity Credit Corporation .....	42	203	203	Defense Vendor Payments (EFT) .....	546	1,457	1,457
Customs and Certain Excise Taxes .....	100	481	481	Education Department .....	164	911	911
<b>Deposits by States:</b>				Energy Department .....	76	389	389
Unemployment .....	12	54	54	Family Support Payments (HHS) .....	1	18	18
Supplemental Security Income .....	0	17	17	Federal Employees Insurance Payments .....	37	673	673
Energy Department .....	8	87	87	Federal Highway Administration .....	92	382	382
Estate and Gift Taxes .....	147	496	496	Federal Salaries (EFT) .....	40	2,959	2,959
Federal Reserve Earnings .....	1,099	1,099	1,099	Food and Nutrition Service (misc) .....	24	152	152
Foreign Deposits, Military Sales .....	26	697	697	Food Stamps .....	95	332	332
Housing and Urban Development (HUD) .....	31	200	200	Health and Human Services Grants (misc) .....	85	770	770
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	96	1,172	1,172
Taxes, Not Withheld .....	209	1,328	1,328	Interest on Public Debt .....	5	574	574
Postal Service .....	441	2,020	2,020	Labor Department .....	39	199	199
Taxes Received (Table IV) .....	2,164	9,733	9,733	Medicare .....	758	6,608	6,608
<b>Other Deposits:</b>				Medicaid .....	726	2,375	2,375
				Natl Aeronautics & Space Adm. (NASA) .....	14	123	123
				Postal Service Money Orders and Other .....	241	1,105	1,105
				Temporary Assistance for Needy .....			
				Families (HHS) .....	99	401	401
				Unemployment Insurance Benefits .....	53	319	319
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	269	897	897
<b>Total Other Deposits .....</b>	<b>0</b>	<b>114</b>	<b>114</b>	<b>Unclassified .....</b>	<b>1,588</b>	<b>12,276</b>	<b>12,276</b>
<b>Change in Balance of Uncollected .....</b>	<b>-30</b>	<b>50</b>	<b>50</b>	<b>Total, Other Withdrawals .....</b>	<b>1,857</b>	<b>44,536</b>	<b>44,536</b>
<b>Funds (closing balance \$ 148) .....</b>	<b>1,113</b>	<b>49,668</b>	<b>49,668</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>1,043</b>	<b>1,043</b>
<b>Transfers from Depositories .....</b>	<b>5,688</b>	<b>90,346</b>	<b>90,346</b>	<b>Total Federal Reserve Account .....</b>	<b>5,335</b>	<b>90,006</b>	<b>90,006</b>
<b>Total Federal Reserve Account .....</b>	<b>0</b>	<b>1,043</b>	<b>1,043</b>	<b>Tax and Loan Note Accounts .....</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks .....	1,113	49,668	49,668
Taxes Received (Table IV) .....	3,405	23,157	23,157	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,335</b>	<b>88,964</b>	<b>88,964</b>
Transfers from Federal Reserve Banks .....	0	1,043	1,043	<b>Net Change in Operating Cash Balance .....</b>	<b>2,644</b>	<b>-25,129</b>	<b>-25,129</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,405</b>	<b>24,200</b>	<b>24,200</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>7,980</b>	<b>63,835</b>	<b>63,835</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 19,940	\$ 19,940
Regular Series	\$ 0	\$ 23,129	\$ 23,129	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	2	17	17	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	54	278	278
<b>Nonmarketable:</b>				Government Account Series	55,022	306,428	306,428
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	32	118	118	Foreign Series	0	50	50
Interest Increment	0	875	875	State and Local Series	0	2,571	2,571
Government Account Series	52,210	311,554	311,554	Other	0	0	0
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	271	1,039	1,039				
Other	0	0	0				
<b>Total Issues</b>	<b>52,516</b>	<b>336,732</b>	<b>336,732</b>	<b>Total Redemptions</b>	<b>55,076</b>	<b>329,268</b>	<b>329,268</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,560</b>	<b>7,465</b>	<b>7,465</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 52,516	\$ 336,732	\$ 336,732
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	387	387
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	52,210	311,554	311,554
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	17	17
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	304	23,900	23,900
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	55,076	329,268	329,268
Government Account Transactions (-)	55,022	306,428	306,428
<b>Total Public Debt Cash Redemptions</b>	<b>54</b>	<b>22,840</b>	<b>22,840</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,533,658	\$ 5,536,217	\$ 5,526,193	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,182	71,273	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	167	167	166	166
<b>Total Subject to Limit</b>	<b>5,447,111</b>	<b>5,449,579</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 5,919</b>	<b>\$ 28,401</b>	<b>\$ 28,401</b>
Individual Estimated Income Taxes	3	100	100
Railroad Retirement Taxes	7	80	80
Excise Taxes	20	5,177	5,177
Corporation Income Taxes	41	446	446
Federal Unemployment Taxes	5	19	19
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified Taxes</b>	<b>-192</b>	<b>474</b>	<b>474</b>
<b>Total</b>	<b>5,804</b>	<b>34,697</b>	<b>34,697</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	263	4,160	4,160
Remittance Option Depositories	1,901	5,573	5,573
Tax and Loan Note Accounts	3,405	23,157	23,157
Inter-agency Transfers	235	1,807	1,807

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 67</b>	<b>\$ 362</b>	<b>\$ 5,738</b>	<b>\$ 6,167</b>
<b>Investments:</b>				
Credits	16	111	3,277	3,404
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	3	40	1,070	1,113
<b>Closing Balance Today</b>	<b>80</b>	<b>433</b>	<b>7,945</b>	<b>8,458</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 3</b>	<b>\$ 38</b>	<b>\$ 38</b>
	421	1,675	1,675



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 8, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,794	\$ 5,291	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	8,916	8,458	33,926	33,926
Total Operating Balance	14,710	13,749	38,878	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,538	\$ 46,438	\$ 46,438	Public Debt Redemptions (Table III-B)	\$ 19,705	\$ 42,544	\$ 42,544
Agriculture Loan Repayments (misc) <sup>1</sup>	11	209	209	Commodity Credit Corporation	297	965	965
Commodity Credit Corporation	23	226	226	Defense Vendor Payments (EFT)	345	1,802	1,802
Customs and Certain Excise Taxes	79	560	560	Education Department	201	1,112	1,112
Deposits by States:				Energy Department	124	513	513
Unemployment	7	61	61	Family Support Payments (HHS)	10	29	29
Supplemental Security Income	202	219	219	Federal Employees Insurance Payments	167	841	841
Energy Department	12	99	99	Federal Highway Administration	121	503	503
Estate and Gift Taxes	73	569	569	Federal Salaries (EFT)	270	3,228	3,228
Federal Reserve Earnings	0	1,099	1,099	Food and Nutrition Service (misc)	43	195	195
Foreign Deposits, Military Sales	6	703	703	Food Stamps	71	403	403
Housing and Urban Development (HUD)	55	256	256	Health and Human Services Grants (misc)	114	884	884
Individual Income and Employment				Housing and Urban Development (HUD)	109	1,281	1,281
Taxes, Not Withheld	171	1,499	1,499	Interest on Public Debt	4	578	578
Postal Service	366	2,386	2,386	Labor Department	28	228	228
Taxes Received (Table IV)	611	10,344	10,344	Medicare	550	7,158	7,158
Other Deposits:				Medicaid	649	3,025	3,025
Prepayment of Treasury Securities (net)	-86	-61	-61	Natl Aeronautics & Space Adm. (NASA)	28	151	151
				Postal Service Money Orders and Other	205	1,310	1,310
				Temporary Assistance for Needy Families (HHS)	26	428	428
				Unemployment Insurance Benefits	48	367	367
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	331	1,228	1,228
Total Other Deposits	-86	27	27	Unclassified	1,031	13,307	13,307
Change in Balance of Uncollected Funds (closing balance \$ 128)	20	70	70	Total, Other Withdrawals	1,362	45,898	45,898
Transfers from Depositories	892	50,560	50,560	Transfers to Depositories	0	1,043	1,043
Total Federal Reserve Account	24,980	115,326	115,326	Total Federal Reserve Account	24,477	114,484	114,484
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,350	24,507	24,507	Transfers to Federal Reserve Banks (Table V)	892	50,560	50,560
Transfers from Federal Reserve Banks	0	1,043	1,043	Total Withdrawals (net of transfers)	24,477	113,441	113,441
Total Tax and Loan Note Accounts (Table V)	1,350	25,550	25,550	Net Change in Operating Cash Balance	961	-24,168	-24,168
Total Deposits (net of transfers)	25,438	89,273	89,273				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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Thursday, October 8, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 22,626	\$ 45,756	\$ 45,756	Notes	\$ 19,594	\$ 39,535	\$ 39,535
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	2	19	19	Nonmarketable			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	48	326	326
Nonmarketable:				Government Account Series	57,440	363,868	363,868
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	24	142	142	Foreign Series	0	50	50
Interest Increment	0	875	875	State and Local Series	63	2,634	2,634
Government Account Series	55,080	366,634	366,634	Other	0	0	0
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	250	1,289	1,289				
Other	0	0	0				
Total Issues	77,982	414,715	414,715	Total Redemptions	77,144	406,412	406,412
				Net Change in Public Debt Outstanding	838	8,303	8,303

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 77,982	\$ 414,715	\$ 414,715
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	362	749	749
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	55,080	366,634	366,634
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	19	19
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	22,538	46,438	46,438
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	77,144	406,412	406,412
Government Account Transactions (-)	57,440	363,868	363,868
Total Public Debt Cash Redemptions	19,705	42,544	42,544

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,534,496	\$ 5,533,658	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,452	71,182	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
Total Subject to Limit	5,447,678	5,447,111	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,803	\$ 30,204	\$ 30,204
Individual Estimated Income Taxes	0	100	100
Railroad Retirement Taxes	4	84	84
Excise Taxes	24	5,201	5,201
Corporation Income Taxes	70	516	516
Federal Unemployment Taxes	3	22	22
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	322	796	796
Total	2,226	36,923	36,923
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	186	4,347	4,347
Remittance Option Depositories	424	5,997	5,997
Tax and Loan Note Accounts	1,350	24,507	24,507
Inter-agency Transfers	265	2,072	2,072

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 80	\$ 433	\$ 7,945	\$ 8,458
Investments				
Credits	5	250	1,095	1,350
Transfers to Depositories	0	0	0	0
Withdrawals				
Treasury Initiated	35	320	0	355
Depository Initiated	0	212	324	536
Closing Balance Today	50	150	8,716	8,916

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 41	\$ 41
Business	498	2,172	2,172



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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 39,535	\$ 39,535
Regular Series	\$ 0	\$ 45,756	\$ 45,756	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	2	21	21	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	43	368	368
Nonmarketable:				Government Account Series	52,292	416,160	416,160
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	25	167	167	Foreign Series	0	50	50
Interest Increment	0	875	875	State and Local Series	0	2,634	2,634
Government Account Series	53,491	420,125	420,125	Other	0	0	0
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	39	1,328	1,328				
Other	0	0	0				
Total Issues	53,557	468,272	468,272	Total Redemptions	52,335	458,747	458,747
				Net Change in Public Debt Outstanding	1,223	9,525	9,525

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,557	\$ 468,272	\$ 468,272
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	749	749
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	53,491	420,125	420,125
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	21	21
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	65	46,502	46,502
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,335	458,747	458,747
Government Account Transactions (-)	52,292	416,160	416,160
Total Public Debt Cash Redemptions	43	42,587	42,587

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,535,718	\$ 5,534,496	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,384	71,452	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
Total Subject to Limit	5,448,969	5,447,678	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,865	\$ 34,069	\$ 34,069
Individual Estimated Income Taxes	26	125	125
Railroad Retirement Taxes	7	91	91
Excise Taxes	728	5,928	5,928
Corporation Income Taxes	395	911	911
Federal Unemployment Taxes	5	28	28
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-196	600	600
Total	4,830	41,753	41,753
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	866	5,213	5,213
Remittance Option Depositories	776	6,773	6,773
Tax and Loan Note Accounts	3,065	27,572	27,572
Inter-agency Transfers	123	2,195	2,195

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 50	\$ 150	\$ 8,716	\$ 8,916
Investments:				
Credits	9	70	2,986	3,065
Transfers to Depositories	2	5	619	627
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	8	1,827	1,835
Closing Balance Today	61	220	10,493	10,774

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 274	\$ 314	\$ 314
Business	107	2,279	2,279



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 13, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,774	\$ 5,724	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	13,731	10,773	33,926	33,926
Total Operating Balance .....	18,505	16,497	38,878	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 142	\$ 46,645	\$ 46,645	Public Debt Redemptions (Table III-B) .....	\$ 103	\$ 42,690	\$ 42,690
Agriculture Loan Repayments (misc) .....	14	243	243	Commodity Credit Corporation .....	261	1,459	1,459
Commodity Credit Corporation .....	20	285	285	Defense Vendor Payments (EFT) .....	387	2,484	2,484
Customs and Certain Excise Taxes .....	95	743	743	Education Department .....	285	1,551	1,551
Deposits by States:				Energy Department .....	70	657	657
Unemployment .....	13	87	87	Family Support Payments (HHS) .....	21	58	58
Supplemental Security Income .....	0	219	219	Federal Employees Insurance Payments .....	102	1,003	1,003
Energy Department .....	11	125	125	Federal Highway Administration .....	84	682	682
Estate and Gift Taxes .....	98	777	777	Federal Salaries (EFT) .....	26	3,379	3,379
Federal Reserve Earnings .....	0	1,099	1,099	Food and Nutrition Service (misc) .....	50	291	291
Foreign Deposits, Military Sales .....	0	706	706	Food Stamps .....	138	613	613
Housing and Urban Development (HUD) ..	79	430	430	Health and Human Services Grants (misc) ..	106	1,110	1,110
Individual Income and Employment				Housing and Urban Development (HUD) ..	93	1,481	1,481
Taxes, Not Withheld .....	169	1,845	1,845	Interest on Public Debt .....	9	590	590
Postal Service .....	341	3,059	3,059	Labor Department .....	39	386	386
Taxes Received (Table IV) .....	1,473	13,458	13,458	Medicare .....	779	8,452	8,452
Other Deposits:				Medicaid .....	518	4,124	4,124
				Natl Aeronautics & Space Adm. (NASA) ..	66	306	306
				Postal Service Money Orders and Other ..	224	1,781	1,781
				Temporary Assistance for Needy			
				Families (HHS) .....	22	375	375
				Unemployment Insurance Benefits .....	99	526	526
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	132	1,369	1,369
				Thrift Savings Plan Transfer .....	241	241	241
Total Other Deposits .....	0	27	27	Unclassified .....	1,009	15,221	15,221
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,382	48,185	48,185
Funds (closing balance \$ 150) .....	-23	48	48	Transfers to Depositories .....	1,493	3,163	3,163
Transfers from Depositories .....	2,977	55,372	55,372				
Total Federal Reserve Account .....	5,408	125,169	125,169	Total Federal Reserve Account .....	6,358	125,347	125,347
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	4,441	32,014	32,014	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	1,493	3,163	3,163	(Table V) .....	2,977	55,372	55,372
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	4,865	122,183	122,183
Accounts (Table V) .....	5,935	35,177	35,177				
Total Deposits (net of transfers) .....	6,873	101,810	101,810	Net Change in Operating Cash Balance .....	2,008	-20,373	-20,373

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 0	\$ 39,535	\$ 39,535
Regular Series	\$ -2	\$ 45,754	\$ 45,754	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	9	30	30	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	53	422	422
<b>Nonmarketable:</b>				Government Account Series	52,048	468,207	468,207
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	25	192	192	Foreign Series	0	50	50
Interest Increment	0	875	875	State and Local Series	50	2,684	2,684
Government Account Series	54,002	474,127	474,127	Other	0	0	0
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	119	1,447	1,447				
Other	0	0	0				
<b>Total Issues</b>	<b>54,154</b>	<b>522,426</b>	<b>522,426</b>	<b>Total Redemptions</b>	<b>52,151</b>	<b>510,898</b>	<b>510,898</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>2,003</b>	<b>11,528</b>	<b>11,528</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 54,154	\$ 522,426	\$ 522,426
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	749	749
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	54,002	474,127	474,127
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	9	30	30
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	142	46,645	46,645
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,151	510,898	510,898
Government Account Transactions (-)	52,048	468,207	468,207
<b>Total Public Debt Cash Redemptions</b>	<b>103</b>	<b>42,690</b>	<b>42,690</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,537,721	\$ 5,535,718	\$ 5,526,193	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,019	71,384	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
<b>Total Subject to Limit</b>	<b>5,451,336</b>	<b>5,448,969</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,457	\$ 39,526	\$ 39,526
Individual Estimated Income Taxes	2	127	127
Railroad Retirement Taxes	39	131	131
Excise Taxes	287	6,215	6,215
Corporation Income Taxes	59	970	970
Federal Unemployment Taxes	8	36	36
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	77	678	678
<b>Total</b>	<b>5,929</b>	<b>47,682</b>	<b>47,682</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	572	5,785	5,785
Remittance Option Depositories	900	7,673	7,673
Tax and Loan Note Accounts	4,441	32,014	32,014
Inter-agency Transfers	15	2,210	2,210

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 61</b>	<b>\$ 220</b>	<b>\$ 10,493</b>	<b>\$ 10,774</b>
<b>Investments:</b>				
Credits	12	110	4,320	4,442
Transfers to Depositories	5	15	1,473	1,493
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	1	38	2,938	2,977
<b>Closing Balance Today</b>	<b>76</b>	<b>307</b>	<b>13,348</b>	<b>13,731</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 320	\$ 320
Business	444	2,723	2,723



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, October 14, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,895	\$ 4,774	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	13,070	13,731	33,926	33,926
<b>Total Operating Balance</b>	<b>17,965</b>	<b>18,505</b>	<b>38,878</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 229	\$ 46,873	\$ 46,873	Public Debt Redemptions (Table III-B)	\$ 705	\$ 43,396	\$ 43,396
Agriculture Loan Repayments (misc) <sup>1</sup>	20	263	263	Commodity Credit Corporation	154	1,613	1,613
Commodity Credit Corporation	48	333	333	Defense Vendor Payments (EFT)	349	2,833	2,833
Customs and Certain Excise Taxes	126	869	869	Education Department	84	1,635	1,635
Deposits by States:				Energy Department	51	708	708
Unemployment	19	106	106	Family Support Payments (HHS)	6	63	63
Supplemental Security Income	0	219	219	Federal Employees Insurance Payments	50	1,053	1,053
Energy Department	9	135	135	Federal Highway Administration	168	850	850
Estate and Gift Taxes	71	848	848	Federal Salaries (EFT)	25	3,404	3,404
Federal Reserve Earnings	467	1,566	1,566	Food and Nutrition Service (misc)	77	367	367
Foreign Deposits, Military Sales	218	924	924	Food Stamps	100	713	713
Housing and Urban Development (HUD)	38	469	469	Health and Human Services Grants (misc)	134	1,244	1,244
Individual Income and Employment				Housing and Urban Development (HUD)	104	1,585	1,585
Taxes, Not Withheld	301	2,146	2,146	Interest on Public Debt	4	594	594
Postal Service	447	3,506	3,506	Labor Department	34	421	421
Taxes Received (Table IV)	1,315	14,773	14,773	Medicare	1,009	9,461	9,461
Other Deposits:				Medicaid	661	4,785	4,785
				Natl Aeronautics & Space Adm. (NASA)	36	342	342
				Postal Service Money Orders and Other	215	1,997	1,997
				Temporary Assistance for Needy Families (HHS)	26	401	401
				Unemployment Insurance Benefits	71	597	597
				Other Withdrawals:			
				Social Security Benefits (EFT)	449	21,801	21,801
<b>Total Other Deposits</b>	<b>0</b>	<b>27</b>	<b>27</b>	<b>Unclassified</b>	<b>1,303</b>	<b>16,524</b>	<b>16,524</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 111)</b>	<b>39</b>	<b>87</b>	<b>87</b>	<b>Total, Other Withdrawals</b>	<b>1,752</b>	<b>49,937</b>	<b>49,937</b>
<b>Transfers from Depositories</b>	<b>2,589</b>	<b>57,961</b>	<b>57,961</b>	<b>Transfers to Depositories</b>	<b>0</b>	<b>3,163</b>	<b>3,163</b>
<b>Total Federal Reserve Account</b>	<b>5,935</b>	<b>131,104</b>	<b>131,104</b>	<b>Total Federal Reserve Account</b>	<b>5,814</b>	<b>131,161</b>	<b>131,161</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV)	1,927	33,941	33,941	Transfers to Federal Reserve Banks (Table V)	2,589	57,961	57,961
Transfers from Federal Reserve Banks	0	3,163	3,163	<b>Total Withdrawals (net of transfers)</b>	<b>5,814</b>	<b>127,998</b>	<b>127,998</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,927</b>	<b>37,104</b>	<b>37,104</b>	<b>Net Change in Operating Cash Balance</b>	<b>-540</b>	<b>-20,913</b>	<b>-20,913</b>
<b>Total Deposits (net of transfers)</b>	<b>5,274</b>	<b>107,084</b>	<b>107,084</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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SOURCE: Financial Management Service, Department of the Treasury

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Wednesday, October 14, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 0	\$ 39,535	\$ 39,535
Regular Series	\$ 0	\$ 45,754	\$ 45,754	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	2	33	33	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	54	476	476
<b>Nonmarketable:</b>				Government Account Series	52,348	520,555	520,555
Savings and Retirement Plan Series:				Domestic Series	0	0	0
Cash Issue Price	15	207	207	Foreign Series	2,187	2,237	2,237
Interest Increment	0	875	875	State and Local Series	1	2,685	2,685
Government Account Series	53,441	527,569	527,569	Other	0	0	0
Domestic Series	13	13	13				
Foreign Series	0	0	0				
State and Local Series	200	1,647	1,647				
Other	0	0	0				
<b>Total Issues</b>	<b>\$3,672</b>	<b>\$76,098</b>	<b>\$76,098</b>	<b>Total Redemptions</b>	<b>\$4,590</b>	<b>\$65,488</b>	<b>\$65,488</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-918</b>	<b>10,610</b>	<b>10,610</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 53,672	\$ 576,098	\$ 576,098
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	749	749
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	53,441	527,569	527,569
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	33	33
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	229	46,873	46,873
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	54,590	565,488	565,488
Government Account Transactions (-) <sup>2</sup>	53,885	522,092	522,092
<b>Total Public Debt Cash Redemptions</b>	<b>705</b>	<b>43,396</b>	<b>43,396</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,536,803	\$ 5,537,721	\$ 5,526,193	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,391	71,019	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
<b>Total Subject to Limit</b>	<b>5,452,047</b>	<b>5,451,336</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,561	\$ 42,087	\$ 42,087
Individual Estimated Income Taxes	0	127	127
Railroad Retirement Taxes	12	143	143
Excise Taxes	449	6,664	6,664
Corporation Income Taxes	172	1,142	1,142
Federal Unemployment Taxes	9	45	45
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	73	751	751
<b>Total</b>	<b>3,277</b>	<b>50,959</b>	<b>50,959</b>

These Receipts were deposited in:

Federal Reserve Account:			
Directly	433	6,218	6,218
Remittance Option Depositories	882	8,555	8,555
Tax and Loan Note Accounts	1,927	33,941	33,941
Inter-agency Transfers	35	2,245	2,245

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 76	\$ 307	\$ 13,348	\$ 13,731
<b>Investments:</b>				
Credits	20	123	1,785	1,928
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	1,664	1,664
Depository Initiated	3	24	897	924
<b>Closing Balance Today</b>	<b>93</b>	<b>405</b>	<b>12,572</b>	<b>13,070</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 324	\$ 324
Business	104	2,826	2,826

<sup>2</sup> Includes adjustments for unamortized discount on Foreign Series Bonds





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, October 15, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,544	\$ 4,895	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	13,319	13,070	33,926	33,926
Total Operating Balance .....	18,863	17,965	38,878	38,878

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 48,925	\$ 95,799	\$ 95,799	Public Debt Redemptions (Table III-B) .....	\$ 49,699	\$ 93,095	\$ 93,095
Agriculture Loan Repayments (misc) .....	15	277	277	Commodity Credit Corporation .....	204	1,818	1,818
Commodity Credit Corporation .....	21	354	354	Defense Vendor Payments (EFT) .....	368	3,201	3,201
Customs and Certain Excise Taxes .....	104	973	973	Education Department .....	197	1,832	1,832
Deposits by States:				Energy Department .....	71	779	779
Unemployment .....	16	122	122	Family Support Payments (HHS) .....	9	72	72
Supplemental Security Income .....	2	221	221	Federal Employees Insurance Payments .....	42	1,095	1,095
Energy Department .....	23	158	158	Federal Highway Administration .....	134	984	984
Estate and Gift Taxes .....	133	980	980	Federal Salaries (EFT) .....	89	3,493	3,493
Federal Reserve Earnings .....	0	1,566	1,566	Food and Nutrition Service (misc) .....	65	433	433
Foreign Deposits, Military Sales .....	1	925	925	Food Stamps .....	85	798	798
Housing and Urban Development (HUD) ..	28	497	497	Health and Human Services Grants (misc) ..	159	1,403	1,403
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	131	1,716	1,716
Taxes, Not Withheld .....	255	2,402	2,402	Interest on Public Debt .....	2,320	2,914	2,914
Postal Service .....	441	3,947	3,947	Labor Department .....	41	462	462
Taxes Received (Table IV) .....	3,131	17,903	17,903	Medicare .....	740	10,201	10,201
Other Deposits .....				Medicaid .....	606	5,391	5,391
Prepayment of Treasury Securities (net) ..	-131	-90	-90	Natl Aeronautics & Space Adm. (NASA) ..	59	401	401
				Postal Service Money Orders and Other ..	177	2,173	2,173
				Temporary Assistance for Needy .....			
				Families (HHS) .....	9	410	410
				Unemployment Insurance Benefits .....	44	641	641
				Other Withdrawals .....			
				IRS Tax Refunds Business (EFT) .....	60	1,439	1,439
				Military Active Duty Pay (EFT) .....	1,248	3,062	3,062
				Pmt. to Resolution Funding Corp. ....	587	587	587
Total Other Deposits .....	-131	-103	-103	Unclassified .....	598	17,122	17,122
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	2,494	52,431	52,431
Funds (closing balance \$ 136) .....	-25	62	62	Transfers to Depositaries .....	0	3,163	3,163
Transfers from Depositaries .....	5,454	63,415	63,415				
Total Federal Reserve Account .....	58,394	189,498	189,498	Total Federal Reserve Account .....	57,745	188,906	188,906
Tax and Loan Note Accounts:				Tax and Loan Note Accounts .....			
Taxes Received (Table IV) .....	5,703	39,644	39,644	Transfers to Federal Reserve Banks ..			
Transfers from Federal Reserve Banks ..	0	3,163	3,163	(Table V) .....	5,454	63,415	63,415
Total Tax and Loan Note .....				Total Withdrawals (net of transfers) .....	57,745	185,743	185,743
Accounts (Table V) .....	5,703	42,807	42,807				
Total Deposits (net of transfers) .....	58,643	165,728	165,728	Net Change in Operating Cash Balance .....	898	-20,015	-20,015

\* Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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Thursday, October 15, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 39,155	\$ 78,689	\$ 78,689
Regular Series	\$ 40,836	\$ 86,590	\$ 86,590	Notes	10,268	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	8,400	8,400	8,400	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	92	125	125	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	48	524	524
Nonmarketable:				Government Account Series	53,808	574,363	574,363
Savings and Retirement Plan Series:				Domestic Series	13	13	13
Cash Issue Price	16	224	224	Foreign Series	50	2,287	2,287
Interest Increment	0	875	875	State and Local Series	164	2,849	2,849
Government Account Series	54,299	581,867	581,867	Other	0	0	0
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	654	2,301	2,301				
Other	0	0	0				
Total Issues	104,297	680,395	680,395	Total Redemptions	103,507	668,994	668,994
				Net Change in Public Debt Outstanding	791	11,401	11,401

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 104,297	\$ 680,395	\$ 680,395
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	1,054	1,802	1,802
Bonds and Notes (-)	17	17	17
Government Account Transaction (-)	54,299	581,867	581,867
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	35	35
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	48,925	95,799	95,799
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	103,507	668,994	668,994
Government Account Transactions (-)	53,808	575,900	575,900
Total Public Debt Cash Redemptions	49,699	93,095	93,095

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,537,594	\$ 5,536,803	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	70,354	69,391	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
Total Subject to Limit	5,451,875	5,452,047	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,909	\$ 46,996	\$ 46,996
Individual Estimated Income Taxes	5	132	132
Railroad Retirement Taxes	7	150	150
Excise Taxes	32	6,696	6,696
Corporation Income Taxes	3,680	4,822	4,822
Federal Unemployment Taxes	11	56	56
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	215	966	966
Total	8,858	59,817	59,817
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,412	7,630	7,630
Remittance Option Depositories	1,719	10,273	10,273
Tax and Loan Note Accounts	5,703	39,644	39,644
Inter-agency Transfers	25	2,270	2,270

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 93	\$ 405	\$ 12,572	\$ 13,070
Investments:				
Credits	19	167	5,517	5,703
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	50	220	1,760	2,030
Depository Initiated	1	62	3,361	3,424
Closing Balance Today	61	290	12,968	13,319

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 331	\$ 331
Business	182	3,009	3,009



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 16, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,443	\$ 5,544	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	18,816	13,319	33,926	33,926
Total Operating Balance	24,260	18,863	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 62	\$ 95,861	\$ 95,861	Public Debt Redemptions (Table III-B)	\$ 62	\$ 93,156	\$ 93,156
Agriculture Loan Repayments (misc) <sup>1</sup>	11	288	288	Commodity Credit Corporation	152	1,969	1,969
Commodity Credit Corporation	27	381	381	Defense Vendor Payments (EFT)	330	3,531	3,531
Customs and Certain Excise Taxes	86	1,060	1,060	Education Department	219	2,051	2,051
Deposits by States:				Energy Department	81	860	860
Unemployment	23	145	145	Family Support Payments (HHS)	6	78	78
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments	90	1,185	1,185
Energy Department	8	166	166	Federal Highway Administration	105	1,089	1,089
Estate and Gift Taxes	87	1,067	1,067	Federal Salaries (EFT)	1,650	5,143	5,143
Federal Reserve Earnings	0	1,566	1,566	Food and Nutrition Service (misc)	67	500	500
Foreign Deposits, Military Sales	28	953	953	Food Stamps	86	884	884
Housing and Urban Development (HUD)	23	520	520	Health and Human Services Grants (misc)	223	1,625	1,625
Housing and Urban Development and Employment				Housing and Urban Development (HUD)	121	1,838	1,838
Taxes, Not Withheld	233	2,635	2,635	Interest on Public Debt	3	2,918	2,918
Postal Service	332	4,280	4,280	Labor Department	38	500	500
Taxes Received (Table IV)	2,913	20,816	20,816	Medicare	614	10,815	10,815
Other Deposits:				Medicaid	606	5,997	5,997
				Natl Aeronautics & Space Adm. (NASA)	36	436	436
				Postal Service Money Orders and Other	172	2,345	2,345
				Temporary Assistance for Needy			
				Families (HHS)	24	434	434
				Unemployment Insurance Benefits	56	697	697
				Other Withdrawals			
				IRS Tax Refunds Business (EFT)	159	1,599	1,599
Total Other Deposits	0	-103	-103				
Change in Balance of Uncollected				Unclassified	720	17,842	17,842
Funds (closing balance \$ 116)	21	82	82	Total, Other Withdrawals	880	53,311	53,311
Transfers from Depositories	4,956	68,371	68,371	Transfers to Depositories	3,292	6,455	6,455
Total Federal Reserve Account	8,811	198,309	198,309	Total Federal Reserve Account	8,911	197,817	197,817
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	7,162	46,806	46,806	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks	3,292	6,455	6,455	(Table V)	4,956	68,371	68,371
Total Tax and Loan Note Accounts (Table V)	10,454	53,261	53,261	Total Withdrawals (net of transfers)	5,620	191,362	191,362
Total Deposits (net of transfers)	11,016	176,744	176,744	Net Change in Operating Cash Balance	5,397	-14,618	-14,618

Includes Agriculture credit and Rural housing and business funds.

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Friday, October 16, 1998

### TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 2	\$ 86,592	\$ 86,592	Notes	\$ 0	\$ 78,689	\$ 78,689
Cash Management Series	0	0	0	Bonds	0	10,268	10,268
Notes	0	8,400	8,400	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	128	128	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	46	570	570
<b>Nonmarketable:</b>				Government Account Series	52,744	627,107	627,107
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	24	247	247	Foreign Series	0	2,287	2,287
Interest Increment	-1	874	874	State and Local Series	15	2,864	2,864
Government Account Series	54,529	636,396	636,396	Other	0	0	0
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	37	2,338	2,338				
Other	0	0	0				
<b>Total Issues</b>	<b>54,594</b>	<b>734,989</b>	<b>734,989</b>	<b>Total Redemptions</b>	<b>52,806</b>	<b>721,800</b>	<b>721,800</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,788</b>	<b>13,189</b>	<b>13,189</b>

### TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 54,594	\$ 734,989	\$ 734,989
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,802	1,802
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	54,529	636,396	636,396
Interest Increment on Savings and Retirement Plan Series (-)	-1	874	874
Inflation - Indexed Securities Increment	3	38	38
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	62	95,861	95,861
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,806	721,800	721,800
Government Account Transactions (-)	52,744	628,644	628,644
<b>Total Public Debt Cash Redemptions</b>	<b>62</b>	<b>93,156</b>	<b>93,156</b>

### TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,539,382	\$ 5,537,594	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	70,286	70,354	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	171	167	166	166
<b>Total Subject to Limit</b>	<b>5,453,735</b>	<b>5,451,875</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

### TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 7,859</b>	<b>\$ 54,855</b>	<b>\$ 54,855</b>
Individual Estimated Income Taxes	3	134	134
Railroad Retirement Taxes	56	206	206
Excise Taxes	21	6,716	6,716
Corporation Income Taxes	111	4,934	4,934
Federal Unemployment Taxes	12	67	67
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	2,202	3,169	3,169
<b>Total</b>	<b>10,264</b>	<b>70,081</b>	<b>70,081</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	1,067	8,697	8,697
Remittance Option Depositories	1,846	12,119	12,119
Tax and Loan Note Accounts	7,162	46,806	46,806
Inter-agency Transfers	189	2,459	2,459

### TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 61</b>	<b>\$ 290</b>	<b>\$ 12,968</b>	<b>\$ 13,319</b>
<b>Investments:</b>				
Credits	32	609	6,521	7,162
Transfers to Depositories	11	41	3,239	3,291
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	4	470	4,483	4,957
<b>Closing Balance Today</b>	<b>101</b>	<b>470</b>	<b>18,246</b>	<b>18,817</b>

### TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 243</b>	<b>\$ 574</b>	<b>\$ 574</b>
<b>Business</b>	<b>276</b>	<b>3,285</b>	<b>3,285</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 19, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,772	\$ 5,443	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	22,052	18,816	33,926	33,926
Total Operating Balance .....	26,824	24,260	38,878	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 27	\$ 95,888	\$ 95,888	Public Debt Redemptions (Table III-B) .....	\$ 47	\$ 93,204	\$ 93,204
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	299	299	Commodity Credit Corporation .....	196	2,165	2,165
Commodity Credit Corporation .....	15	396	396	Defense Vendor Payments (EFT) .....	414	3,944	3,944
Customs and Certain Excise Taxes .....	83	1,142	1,142	Education Department .....	259	2,310	2,310
Deposits by States:				Energy Department .....	70	930	930
Unemployment .....	24	169	169	Family Support Payments (HHS) .....	7	85	85
Supplemental Security Income .....	0	221	221	Federal Employees Insurance Payments .....	83	1,264	1,264
Energy Department .....	13	179	179	Federal Highway Administration .....	86	1,175	1,175
Estate and Gift Taxes .....	55	1,123	1,123	Federal Salaries (EFT) .....	567	5,710	5,710
Federal Reserve Earnings .....	0	1,566	1,566	Food and Nutrition Service (misc) .....	102	602	602
Foreign Deposits, Military Sales .....	16	969	969	Food Stamps .....	103	987	987
Housing and Urban Development (HUD) .....	21	541	541	Health and Human Services Grants (misc) .....	89	1,715	1,715
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	97	1,935	1,935
Taxes, Not Withheld .....	354	2,989	2,989	Interest on Public Debt .....	5	2,923	2,923
Postal Service .....	348	4,628	4,628	Labor Department .....	49	548	548
Taxes Received (Table IV) .....	2,515	23,331	23,331	Medicare .....	788	11,603	11,603
Other Deposits:				Medicaid .....	363	6,360	6,360
				Natl Aeronautics & Space Adm. (NASA) .....	44	483	483
				Postal Service Money Orders and Other .....	345	2,690	2,690
				Temporary Assistance for Needy .....			
				Families (HHS) .....	28	462	462
				Unemployment Insurance Benefits .....	92	789	789
				Other Withdrawals:			
				Treasury Dept: Claims Payments .....	295	295	295
				USDA: Forest Service .....	162	162	162
Total Other Deposits .....	0	-103	-103	Unclassified .....	1,047	18,890	18,890
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	1,505	54,816	54,816
Funds (closing balance \$ 136) .....	-20	62	62	Transfers to Depositaries .....	2,288	8,743	8,743
Transfers from Depositaries .....	3,493	71,864	71,864	Total Federal Reserve Account .....	7,628	205,445	205,445
Total Federal Reserve Account .....	6,956	205,265	205,265	Tax and Loan Note Accounts .....			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks .....			
Taxes Received (Table IV) .....	4,441	51,247	51,247	(Table V) .....	3,493	71,864	71,864
Transfers from Federal Reserve Banks .....	2,288	8,743	8,743	Total Withdrawals (net of transfers) .....	5,340	196,702	196,702
Total Tax and Loan Note .....				Net Change in Operating Cash Balance .....	2,564	-12,054	-12,054
Accounts (Table V) .....	6,729	59,990	59,990				
Total Deposits (net of transfers) .....	7,904	184,648	184,648				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 78,689	\$ 78,689
Regular Series	\$ 0	\$ 86,592	\$ 86,592	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	8	136	136	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	47	617	617
<b>Nonmarketable:</b>				Government Account Series	51,969	679,076	679,076
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	21	269	269	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	0	2,865	2,865
Government Account Series	54,364	690,761	690,761	Other	0	0	0
Domestic Series	0	13	13				
Foreign Series	0	0	0	<b>Total Redemptions</b>	<b>52,016</b>	<b>773,816</b>	<b>773,816</b>
State and Local Series	6	2,344	2,344				
Other	0	0	0	<b>Net Change in Public Debt Outstanding</b>	<b>2,383</b>	<b>15,572</b>	<b>15,572</b>
<b>Total Issues</b>	<b>54,399</b>	<b>789,388</b>	<b>789,388</b>				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 54,399	\$ 789,388	\$ 789,388
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,802	1,802
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	54,364	690,761	690,761
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	8	46	46
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	27	95,888	95,888
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,016	773,816	773,816
Government Account Transactions (-)	51,969	680,613	680,613
<b>Total Public Debt Cash Redemptions</b>	<b>47</b>	<b>93,204</b>	<b>93,204</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,541,765	\$ 5,539,382	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	70,015	70,286	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	171	166	166
<b>Total Subject to Limit</b>	<b>5,456,390</b>	<b>5,453,735</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 5,961</b>	<b>\$ 60,816</b>	<b>\$ 60,816</b>
Individual Estimated Income Taxes	9	144	144
Railroad Retirement Taxes	5	211	211
Excise Taxes	15	6,732	6,732
Corporation Income Taxes	761	5,694	5,694
Federal Unemployment Taxes	10	77	77
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	237	3,406	3,406
<b>Total</b>	<b>6,998</b>	<b>77,080</b>	<b>77,080</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	1,634	10,330	10,330
Remittance Option Depositories	881	13,000	13,000
Tax and Loan Note Accounts	4,441	51,247	51,247
Inter-agency Transfers	43	2,502	2,502

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 101</b>	<b>\$ 470</b>	<b>\$ 18,246</b>	<b>\$ 18,817</b>
<b>Investments:</b>				
Credits	12	200	4,230	4,442
Transfers to Depositories	8	30	2,250	2,288
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	2	144	3,347	3,493
<b>Closing Balance Today</b>	<b>118</b>	<b>556</b>	<b>21,378</b>	<b>22,052</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 575	\$ 575
Business	195	3,480	3,480





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 20, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,767	\$ 4,772	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	20,670	22,052	33,926	33,926
Total Operating Balance .....	26,437	26,824	38,878	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 72	\$ 95,961	\$ 95,961	Public Debt Redemptions (Table III-B) .....	\$ 52	\$ 93,255	\$ 93,255
Agriculture Loan Repayments (misc) .....	27	327	327	Commodity Credit Corporation .....	138	2,303	2,303
Commodity Credit Corporation .....	40	436	436	Defense Vendor Payments (EFT) .....	459	4,404	4,404
Customs and Certain Excise Taxes .....	88	1,230	1,230	Education Department .....	188	2,498	2,498
Deposits by States:				Energy Department .....	53	983	983
Unemployment .....	41	210	210	Family Support Payments (HHS) .....	4	89	89
Supplemental Security Income .....	19	221	221	Federal Employees Insurance Payments .....	39	1,304	1,304
Energy Department .....	88	199	199	Federal Highway Administration .....	124	1,299	1,299
Estate and Gift Taxes .....	0	1,566	1,566	Federal Salaries (EFT) .....	329	6,039	6,039
Federal Reserve Earnings .....	6	975	975	Food and Nutrition Service (misc) .....	41	643	643
Foreign Deposits, Military Sales .....	39	580	580	Food Stamps .....	65	1,052	1,052
Housing and Urban Development (HUD) .....	1,358	4,348	4,348	Health and Human Services Grants (misc) .....	103	1,817	1,817
Individual Income and Employment Taxes, Not Withheld .....	440	5,068	5,068	Housing and Urban Development (HUD) .....	64	1,999	1,999
Postal Service .....	609	23,939	23,939	Interest on Public Debt .....	3	2,926	2,926
Taxes Received (Table IV) .....				Labor Department .....	37	585	585
Other Deposits:				Medicare .....	593	12,196	12,196
				Medicaid .....	441	6,801	6,801
				Natl Aeronautics & Space Adm. (NASA) .....	71	554	554
				Postal Service Money Orders and Other .....	242	2,932	2,932
				Temporary Assistance for Needy Families (HHS) .....	33	495	495
				Unemployment Insurance Benefits .....	79	868	868
				Other Withdrawals:			
				Bank Insurance Fund (net) .....	-54	-37	-37
				State Department .....	59	59	59
				Thrift Savings Plan Transfer .....	104	346	346
Total Other Deposits .....	0	-103	-103	Unclassified .....	935	19,825	19,825
Change in Balance of Uncollected Funds (closing balance \$ 136) .....	0	62	62	Total, Other Withdrawals .....	1,044	55,860	55,860
Transfers from Depositories .....	2,368	74,232	74,232	Transfers to Depositories .....	0	8,743	8,743
Total Federal Reserve Account .....	5,196	210,461	210,461				
Tax and Loan Note Accounts:				Total Federal Reserve Account .....	4,201	209,646	209,646
Taxes Received (Table IV) .....	986	52,233	52,233	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks .....	0	8,743	8,743	Transfers to Federal Reserve Banks (Table V) .....	2,368	74,232	74,232
Total Tax and Loan Note Accounts (Table V) .....	986	60,976	60,976	Total Withdrawals (net of transfers) .....	4,201	200,903	200,903
Total Deposits (net of transfers) .....	3,814	188,462	188,462	Net Change in Operating Cash Balance .....	-387	-12,441	-12,441

\* Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 78,689	\$ 78,689
Regular Series .....	\$ -1	\$ 86,591	\$ 86,591	Notes .....	0	10,268	10,268
Cash Management Series .....	0	0	0	Bonds .....	0	0	0
Notes .....	0	8,401	8,401	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0				
Inflation - Indexed Securities Increment .....	3	138	138	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	51	669	669
Nonmarketable:				Government Account Series .....	51,961	731,037	731,037
Savings and Retirement Plan Series:				Domestic Series .....	0	13	13
Cash Issue Price .....	15	283	283	Foreign Series .....	0	2,287	2,287
Interest Increment .....	0	874	874	State and Local Series .....	1	2,865	2,865
Government Account Series .....	53,859	744,620	744,620	Other .....	0	0	0
Domestic Series .....	0	13	13				
Foreign Series .....	0	0	0				
State and Local Series .....	59	2,402	2,402				
Other .....	0	0	0				
Total Issues .....	53,934	843,323	843,323	Total Redemptions .....	52,013	825,830	825,830
				Net Change in Public Debt Outstanding .....	1,921	17,493	17,493

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,934	\$ 843,323	\$ 843,323
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,802	1,802
Bonds and Notes (-) .....	0	17	17
Government Account Transaction (-) .....	53,859	744,620	744,620
Interest Increment on Savings and Retirement Plan Series (-) .....	0	874	874
Inflation - Indexed Securities Increment .....	3	48	48
Total Public Debt Cash Receipts .....	72	95,961	95,961
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	52,013	825,830	825,830
Government Account Transactions (-) .....	51,961	732,574	732,574
Total Public Debt Cash Redemptions .....	52	93,255	93,255

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,543,686	\$ 5,541,765	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,925	70,015	71,380	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	172	172	166	166
Total Subject to Limit .....	5,458,401	5,456,390	5,439,447	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,058	\$ 62,874	\$ 62,874
Individual Estimated Income Taxes .....	5	149	149
Railroad Retirement Taxes .....	1	212	212
Excise Taxes .....	20	6,752	6,752
Corporation Income Taxes .....	62	5,757	5,757
Federal Unemployment Taxes .....	11	89	89
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified			
Taxes .....	-349	3,057	3,057
Total .....	1,809	78,889	78,889
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	204	10,534	10,534
Remittance Option Depositories .....	405	13,405	13,405
Tax and Loan Note Accounts .....	986	52,233	52,233
Inter-agency Transfers .....	215	2,716	2,716

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 118	\$ 556	\$ 21,378	\$ 22,052
Investments:				
Credits .....	9	48	929	986
Transfers to Depositors .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	145	2,006	2,151
Depository Initiated .....	2	5	212	219
Closing Balance Today .....	125	455	20,090	20,670

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 581	\$ 581
Business .....	439	3,920	3,920



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 21, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,842	\$ 5,767	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	25,134	20,670	33,926	33,926
<b>Total Operating Balance</b>	<b>29,975</b>	<b>26,437</b>	<b>38,878</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B)	\$ 127	\$ 96,087	\$ 96,087	Public Debt Redemptions (Table III-B)	\$ 46	\$ 93,301	\$ 93,301
Agriculture Loan Repayments (misc)	39	366	366	Commodity Credit Corporation	167	2,470	2,470
Commodity Credit Corporation	28	464	464	Defense Vendor Payments (EFT)	334	4,738	4,738
Customs and Certain Excise Taxes	109	1,339	1,339	Education Department	188	2,686	2,686
Deposits by States:				Energy Department	83	1,066	1,066
Unemployment	49	259	259	Family Support Payments (HHS)	6	95	95
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments	37	1,340	1,340
Energy Department	11	210	210	Federal Highway Administration	74	1,373	1,373
Estate and Gift Taxes	161	1,372	1,372	Federal Salaries (EFT)	37	6,076	6,076
Federal Reserve Earnings	501	2,067	2,067	Food and Nutrition Service (misc)	60	703	703
Foreign Deposits, Military Sales	18	993	993	Food Stamps	64	1,116	1,116
Housing and Urban Development (HUD)	23	603	603	Health and Human Services Grants (misc)	129	1,946	1,946
Individual Income and Employment				Housing and Urban Development (HUD)	119	2,118	2,118
Taxes, Not Withheld	1,024	5,372	5,372	Interest on Public Debt	3	2,929	2,929
Postal Service	353	5,421	5,421	Labor Department	29	614	614
Taxes Received (Table IV)	2,147	26,086	26,086	Medicare	715	12,911	12,911
Other Deposits:				Medicaid	376	7,177	7,177
				Natl Aeronautics & Space Adm. (NASA)	30	584	584
				Postal Service Money Orders and Other	187	3,119	3,119
				Temporary Assistance for Needy Families (HHS)	17	513	513
				Unemployment Insurance Benefits	58	926	926
				Other Withdrawals:			
				Social Security Benefits (EFT)	446	22,246	22,246
<b>Total Other Deposits</b>	<b>0</b>	<b>-103</b>	<b>-103</b>	<b>Unclassified</b>	<b>970</b>	<b>20,796</b>	<b>20,796</b>
Change in Balance of Uncollected Funds (closing balance \$ 191)	-56	7	7	<b>Total, Other Withdrawals</b>	<b>1,416</b>	<b>57,277</b>	<b>57,277</b>
Transfers from Depositories	1,985	76,217	76,217	<b>Transfers to Depositories</b>	<b>3,270</b>	<b>12,013</b>	<b>12,013</b>
<b>Total Federal Reserve Account</b>	<b>6,519</b>	<b>216,980</b>	<b>216,980</b>	<b>Total Federal Reserve Account</b>	<b>7,444</b>	<b>217,090</b>	<b>217,090</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV)	3,178	55,412	55,412	Transfers to Federal Reserve Banks (Table V)	1,985	76,217	76,217
Transfers from Federal Reserve Banks	3,270	12,013	12,013	<b>Total Withdrawals (net of transfers)</b>	<b>4,174</b>	<b>205,077</b>	<b>205,077</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>6,448</b>	<b>67,424</b>	<b>67,424</b>	<b>Net Change in Operating Cash Balance</b>	<b>3,539</b>	<b>-8,903</b>	<b>-8,903</b>
<b>Total Deposits (net of transfers)</b>	<b>7,713</b>	<b>196,175</b>	<b>196,175</b>				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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Wednesday, October 21, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 78,689	\$ 78,689
Regular Series	\$ 0	\$ 86,591	\$ 86,591	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	141	141	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	43	712	712
Nonmarketable:				Government Account Series	52,035	783,072	783,072
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	16	299	299	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	2	2,867	2,867
Government Account Series	51,853	796,473	796,473	Other	0	0	0
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	111	2,513	2,513				
Other	0	0	0				
Total Issues	51,982	895,305	895,305	Total Redemptions	52,080	877,910	877,910
				Net Change in Public Debt Outstanding	-98	17,395	17,395

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,982	\$ 895,305	\$ 895,305
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,802	1,802
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	51,853	796,473	796,473
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	51	51
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	127	96,087	96,087
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,080	877,910	877,910
Government Account Transactions (-)	52,035	784,609	784,609
Total Public Debt Cash Redemptions	46	93,301	93,301

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,543,588	\$ 5,543,686	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,835	69,925	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations:				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	166	166
Total Subject to Limit	5,458,393	5,458,401	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,961	\$ 69,834	\$ 69,834
Individual Estimated Income Taxes	0	149	149
Railroad Retirement Taxes	14	226	226
Excise Taxes	18	6,770	6,770
Corporation Income Taxes	220	5,977	5,977
Federal Unemployment Taxes	18	106	106
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-1,728	1,329	1,329
Total	5,503	84,392	84,392
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	344	10,878	10,878
Remittance Option Depositories	1,803	15,208	15,208
Tax and Loan Note Accounts	3,178	55,412	55,412
Inter-agency Transfers	178	2,894	2,894

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 125	\$ 455	\$ 20,090	\$ 20,670
Investments:				
Credits	16	107	3,056	3,179
Transfers to Depositories	12	47	3,211	3,270
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	23	1,957	1,984
Closing Balance Today	149	585	24,399	25,133

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 585	\$ 585
Business	161	4,080	4,080



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 22, 1998

(Detail rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,418	\$ 4,842	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	26,158	25,134	33,926	33,926
Total Operating Balance .....	31,575	29,975	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 22,876	\$ 118,964	\$ 118,964	Public Debt Redemptions (Table III-B) .....	\$ 20,126	\$ 113,427	\$ 113,427
Agriculture Loan Repayments (misc) <sup>1</sup> .....	77	443	443	Commodity Credit Corporation .....	141	2,611	2,611
Commodity Credit Corporation .....	14	479	479	Defense Vendor Payments (EFT) .....	412	5,150	5,150
Customs and Certain Excise Taxes .....	88	1,427	1,427	Education Department .....	195	2,881	2,881
Deposits by States:				Energy Department .....	115	1,181	1,181
Unemployment .....	35	293	293	Family Support Payments (HHS) .....	7	102	102
Supplemental Security Income .....	0	221	221	Federal Employees Insurance Payments .....	260	1,600	1,600
Energy Department .....	24	234	234	Federal Highway Administration .....	86	1,459	1,459
Estate and Gift Taxes .....	121	1,492	1,492	Federal Salaries (EFT) .....	399	6,475	6,475
Federal Reserve Earnings .....	0	2,067	2,067	Food and Nutrition Service (misc) .....	43	746	746
Foreign Deposits, Military Sales .....	5	997	997	Food Stamps .....	65	1,181	1,181
Housing and Urban Development (HUD) .....	23	626	626	Health and Human Services Grants (misc) .....	135	2,081	2,081
Individual Income and Employment				Housing and Urban Development (HUD) .....	76	2,194	2,194
Taxes, Not Withheld .....	677	6,049	6,049	Interest on Public Debt .....	7	2,935	2,935
Postal Service .....	310	5,731	5,731	Labor Department .....	33	647	647
Taxes Received (Table IV) .....	572	26,658	26,658	Medicare .....	577	13,488	13,488
Other Deposits:				Medicaid .....	599	7,776	7,776
Prepayment of Treasury Securities (net) .....	-66	-72	-72	Natl Aeronautics & Space Adm. (NASA) .....	59	643	643
				Postal Service Money Orders and Other .....	135	3,254	3,254
				Temporary Assistance for Needy			
				Families (HHS) .....	13	526	526
				Unemployment Insurance Benefits .....	48	974	974
				Other Withdrawals:			
				Federal Communications Commission .....	-150	-181	-181
				IRS Tax Refunds Business (EFT) .....	213	1,869	1,869
				State Department .....	115	174	174
Total Other Deposits .....	-66	-170	-170	Unclassified .....	595	21,391	21,391
Change in Balance of Uncollected				Total, Other Withdrawals .....	773	58,049	58,049
Funds (closing balance \$ 187) .....	4	11	11	Transfers to Depositories .....	733	12,746	12,746
Transfers from Depositories .....	854	77,071	77,071	Total Federal Reserve Account .....	25,036	242,126	242,126
Total Federal Reserve Account .....	25,612	242,592	242,592	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,145	56,557	56,557	(Table V) .....	854	77,071	77,071
Transfers from Federal Reserve Banks .....	733	12,746	12,746	Total Withdrawals (net of transfers) .....	24,303	229,380	229,380
Total Tax and Loan Note				Net Change in Operating Cash Balance .....	1,600	-7,303	-7,303
Accounts (Table V) .....	1,879	69,303	69,303				
Total Deposits (net of transfers) .....	25,903	222,078	222,078				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, October 22, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 19,999	\$ 98,689	\$ 98,689
Regular Series	\$ 22,952	\$ 109,542	\$ 109,542	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	144	144	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	41	753	753
Nonmarketable:				Government Account Series	53,743	836,815	836,815
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	17	317	317	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	85	2,953	2,953
Government Account Series	55,988	852,461	852,461	Other	0	0	0
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	245	2,758	2,758				
Other	0	0	0				
Total Issues	79,205	974,510	974,510	Total Redemptions	73,869	951,779	951,779
				Net Change in Public Debt Outstanding	5,336	22,731	22,731

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 79,205	\$ 974,510	\$ 974,510
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	338	2,140	2,140
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	55,988	852,461	852,461
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	54	54
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	22,876	118,964	118,964
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	73,869	951,779	951,779
Government Account Transactions (-)	53,743	838,352	838,352
Total Public Debt Cash Redemptions	20,126	113,427	113,427

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,548,924	\$ 5,543,588	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	70,083	69,835	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	172	166	166
Total Subject to Limit	5,463,490	5,458,393	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,214	\$ 72,048	\$ 72,048
Individual Estimated Income Taxes	0	149	149
Railroad Retirement Taxes	6	232	232
Excise Taxes	21	6,791	6,791
Corporation Income Taxes	185	6,162	6,162
Federal Unemployment Taxes	13	120	120
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-605	725	725
Total	1,835	86,227	86,227
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	232	11,110	11,110
Remittance Option Depositaries	340	15,548	15,548
Tax and Loan Note Accounts	1,145	56,557	56,557
Inter-agency Transfers	117	3,011	3,011

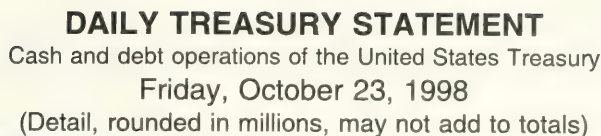
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 149	\$ 585	\$ 24,399	\$ 25,133
Investments:				
Credits	6	206	933	1,145
Transfers to Depositories	3	13	717	733
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	183	669	854
Closing Balance Today	157	621	25,380	26,158

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 588	\$ 588
Business	336	4,416	4,416





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,096	\$ 5,418	\$ 4,952	4,952
Tax and Loan Note Accounts (Table V) .....	31,252	26,158	33,926	33,926
Total Operating Balance .....	36,347	31,575	38,878	38,878

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 38	\$ 119,002	\$ 119,002	Public Debt Redemptions (Table III-B) . . . . .	\$ 41	\$ 113,468	\$ 113,468
Agriculture Loan Repayments (misc.) . . . . .	8	451	451	Commodity Credit Corporation . . . . .	136	2,747	2,747
Commodity Credit Corporation . . . . .	30	509	509	Defense Vendor Payments (EFT) . . . . .	630	5,780	5,780
Customs and Certain Excise Taxes . . . . .	93	1,520	1,520	Education Department . . . . .	169	3,050	3,050
<b>Deposits by States:</b>				Energy Department . . . . .	98	1,279	1,279
Unemployment . . . . .	46	340	340	Family Support Payments (HHS) . . . . .	8	111	111
Supplemental Security Income . . . . .	0	221	221	Federal Employees Insurance Payments . . . . .	88	1,688	1,688
Energy Department . . . . .	42	276	276	Federal Highway Administration . . . . .	108	1,567	1,567
Estate and Gift Taxes . . . . .	97	1,589	1,589	Federal Salaries (EFT) . . . . .	29	6,504	6,504
Federal Reserve Earnings . . . . .	0	2,067	2,067	Food and Nutrition Service (misc) . . . . .	45	791	791
Foreign Deposits, Military Sales . . . . .	4	1,001	1,001	Food Stamps . . . . .	53	1,234	1,234
Housing and Urban Development (HUD) . . . . .	21	647	647	Health and Human Services Grants (misc) . . . . .	120	2,201	2,201
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) . . . . .	57	2,251	2,251
Taxes, Not Withheld . . . . .	469	6,518	6,518	Interest on Public Debt . . . . .	6	2,941	2,941
Postal Service . . . . .	293	6,023	6,023	Labor Department . . . . .	43	690	690
Taxes Received (Table IV) . . . . .	1,462	28,121	28,121	Medicare . . . . .	602	14,090	14,090
<b>Other Deposits:</b>				Medicaid . . . . .	260	8,035	8,035
TVA : Prepayment of Debt . . . . .	3,287	3,287	3,287	Natl Aeronautics & Space Adm. (NASA) . . . . .	37	680	680
				Postal Service Money Orders and Other . . . . .	142	3,396	3,396
				Temporary Assistance for Needy Families (HHS) . . . . .	11	536	536
				Unemployment Insurance Benefits . . . . .	58	1,032	1,032
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) . . . . .	211	2,080	2,080
Total Other Deposits . . . . .	3,287	3,117	3,117	Unclassified . . . . .	634	22,025	22,025
Change in Balance of Uncollected Funds (closing balance \$ 178) . . . . .	8	20	20	Total, Other Withdrawals . . . . .	845	58,895	58,895
Transfers from Depositaries . . . . .	1,884	78,955	78,955	Transfers to Depositaries . . . . .	4,521	17,267	17,267
<b>Total Federal Reserve Account</b> . . . . .	<b>7,785</b>	<b>250,377</b>	<b>250,377</b>	<b>Total Federal Reserve Account</b> . . . . .	<b>8,107</b>	<b>250,233</b>	<b>250,233</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) . . . . .	2,457	59,014	59,014	Transfers to Federal Reserve Banks (Table V) . . . . .	1,884	78,955	78,955
Transfers from Federal Reserve Banks . . . . .	4,521	17,267	17,267	<b>Total Withdrawals (net of transfers)</b> . . . . .	<b>3,586</b>	<b>232,967</b>	<b>232,967</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> . . . . .	<b>6,978</b>	<b>76,281</b>	<b>76,281</b>	<b>Net Change in Operating Cash Balance</b> . . . . .	<b>4,772</b>	<b>-2,531</b>	<b>-2,531</b>
<b>Total Deposits (net of transfers)</b> . . . . .	<b>8,358</b>	<b>230,436</b>	<b>230,436</b>				

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 98,689	\$ 98,689
Regular Series	\$ 0	\$ 109,543	\$ 109,543	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	146	146	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	38	791	791
Nonmarketable:				Government Account Series	52,174	888,989	888,989
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	24	340	340	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	3	2,956	2,956
Government Account Series	57,449	909,909	909,909	Other	0	0	0
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	15	2,773	2,773				
Other	0	0	0				
Total Issues	57,490	1,031,999	1,031,999	Total Redemptions	52,216	1,003,994	1,003,994
				Net Change in Public Debt Outstanding	5,274	28,005	28,005

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,490	\$ 1,031,999	\$ 1,031,999
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,140	2,140
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	57,449	909,909	909,909
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	56	56
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	38	119,002	119,002
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,216	1,003,994	1,003,994
Government Account Transactions (-)	52,174	890,526	890,526
Total Public Debt Cash Redemptions	41	113,468	113,468

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,554,198	\$ 5,548,924	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,993	70,083	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	166	166
Total Subject to Limit	5,468,854	5,463,490	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,152	\$ 76,200	\$ 76,200
Individual Estimated Income Taxes	0	149	149
Railroad Retirement Taxes	6	239	239
Excise Taxes	155	6,946	6,946
Corporation Income Taxes	129	6,291	6,291
Federal Unemployment Taxes	12	132	132
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	445	280	280
Total	4,010	90,237	90,237
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	680	11,790	11,790
Remittance Option Depositories	782	16,330	16,330
Tax and Loan Note Accounts	2,457	59,014	59,014
Inter-agency Transfers	90	3,102	3,102

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 157	\$ 621	\$ 25,380	\$ 26,158
Investments:				
Credits	10	76	2,372	2,458
Transfers to Depositories	16	59	4,446	4,521
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	50	1,831	1,884
Closing Balance Today	179	706	30,367	31,252

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 262	\$ 850	\$ 850
Business	315	4,731	4,731

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 98,689	\$ 98,689
Regular Series	\$ -1	\$ 109,542	\$ 109,542	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	8	154	154	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	43	835	835
Nonmarketable:				Government Account Series	53,461	942,450	942,450
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	29	370	370	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	4	2,960	2,960
Government Account Series	54,841	964,751	964,751	Other	0	0	0
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	5	2,778	2,778				
Other	0	0	0				
Total Issues	54,883	1,086,882	1,086,882	Total Redemptions	53,508	1,057,502	1,057,502
				Net Change in Public Debt Outstanding	1,374	29,379	29,379

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,883	\$ 1,086,882	\$ 1,086,882
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,140	2,140
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	54,841	964,751	964,751
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	8	64	64
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	33	119,036	119,036
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	53,508	1,057,502	1,057,502
Government Account Transactions (-)	53,461	943,987	943,987
Total Public Debt Cash Redemptions	47	113,516	113,516

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,555,572	\$ 5,554,198	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,723	69,993	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	166	166
Total Subject to Limit	5,470,498	5,468,854	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,280	\$ 81,480	\$ 81,480
Individual Estimated Income Taxes	0	149	149
Railroad Retirement Taxes	34	273	273
Excise Taxes	578	7,524	7,524
Corporation Income Taxes	62	6,353	6,353
Federal Unemployment Taxes	13	145	145
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-175	105	105
Total	5,792	96,029	96,029
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	728	12,519	12,519
Remittance Option Depositories	778	17,108	17,108
Tax and Loan Note Accounts	4,287	63,301	63,301
Inter-agency Transfers	0	3,102	3,102

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 179	\$ 706	\$ 30,367	\$ 31,252
Investments:				
Credits	7	105	4,175	4,287
Transfers to Depositories	11	45	3,006	3,062
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	74	3,711	3,787
Closing Balance Today	195	781	33,838	34,814

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 859	\$ 859
Business	86	4,817	4,817



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

DEPT. OF THE TREASURY Tuesday, October 27, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,207	\$ 4,990	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	33,055	34,814	33,926	33,926
Total Operating Balance .....	38,262	39,804	38,878	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 118	\$ 119,153	\$ 119,153	Public Debt Redemptions (Table III-B) .....	\$ 93	\$ 113,609	\$ 113,609
Agriculture Loan Repayments (misc)¹ .....	45	511	511	Commodity Credit Corporation .....	145	3,061	3,061
Commodity Credit Corporation .....	41	575	575	Defense Vendor Payments (EFT) .....	509	6,704	6,704
Customs and Certain Excise Taxes .....	119	1,735	1,735	Education Department .....	110	3,301	3,301
Deposits by States:				Energy Department .....	67	1,428	1,428
Unemployment .....	91	473	473	Family Support Payments (HHS) .....	6	123	123
Supplemental Security Income .....	0	221	221	Federal Employees Insurance Payments .....	50	1,787	1,787
Energy Department .....	45	367	367	Federal Highway Administration .....	182	1,846	1,846
Estate and Gift Taxes .....	127	1,838	1,838	Federal Salaries (EFT) .....	17	6,550	6,550
Federal Reserve Earnings .....	0	2,067	2,067	Food and Nutrition Service (misc) .....	52	902	902
Foreign Deposits, Military Sales .....	22	1,031	1,031	Food Stamps .....	49	1,347	1,347
Housing and Urban Development (HUD) ..	20	691	691	Health and Human Services Grants (misc) ..	180	2,490	2,490
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	713	3,144	3,144
Taxes, Not Withheld .....	252	7,036	7,036	Interest on Public Debt .....	6	2,950	2,950
Postal Service .....	432	6,751	6,751	Labor Department .....	54	779	779
Taxes Received (Table IV) .....	536	30,163	30,163	Medicare .....	705	15,437	15,437
Other Deposits:				Medicaid .....	537	8,755	8,755
				Natl Aeronautics & Space Adm. (NASA) ..	7	728	728
				Postal Service Money Orders and Other ..	185	3,774	3,774
				Temporary Assistance for Needy .....			
				Families (HHS) .....	28	578	578
				Unemployment Insurance Benefits .....	71	1,188	1,188
				Other Withdrawals:			
				Bank Insurance Fund (net) .....	-83	-121	-121
				FSLIC Resolution Funds (RTC net) .....	-83	-298	-298
				Thrift Savings Plan Transfer .....	132	477	477
Total Other Deposits .....	0	3,117	3,117	Unclassified .....	721	23,665	23,665
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	687	60,288	60,288
Funds (closing balance \$ 202) .....	-65	-4	-4	Transfers to Depositories .....	0	20,328	20,328
Transfers from Depositories .....	2,889	85,630	85,630				
Total Federal Reserve Account .....	4,671	261,353	261,353	Total Federal Reserve Account .....	4,453	261,098	261,098
Tax and Loan Note Accounts:				Tax and Loan Note Accounts .....			
Taxes Received (Table IV) .....	1,130	64,431	64,431	Transfers to Federal Reserve Banks ..			
Transfers from Federal Reserve Banks ..	0	20,328	20,328	(Table V) .....	2,889	85,630	85,630
Total Tax and Loan Note .....				Total Withdrawals (net of transfers) .....	4,453	240,770	240,770
Accounts (Table V) .....	1,130	84,759	84,759				
Total Deposits (net of transfers) .....	2,912	240,154	240,154	Net Change in Operating Cash Balance ..	-1,541	-616	-616

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills				Bills	\$ 0	\$ 98,689	\$ 98,689
Regular Series	\$ 0	\$ 109,542	\$ 109,542	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	157	157	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	52	887	887
<b>Nonmarketable:</b>				Government Account Series	55,024	997,474	997,474
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	14	384	384	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	41	3,001	3,001
Government Account Series	56,840	1,021,591	1,021,591	Other	0	0	0
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	104	2,881	2,881				
Other	0	0	0				
<b>Total Issues</b>	<b>56,961</b>	<b>1,143,843</b>	<b>1,143,843</b>	<b>Total Redemptions</b>	<b>55,117</b>	<b>1,112,619</b>	<b>1,112,619</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,844</b>	<b>31,223</b>	<b>31,223</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 56,961	\$ 1,143,843	\$ 1,143,843
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,140	2,140
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	56,840	1,021,591	1,021,591
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	67	67
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	118	119,153	119,153
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	55,117	1,112,619	1,112,619
Government Account Transactions (-)	55,024	999,011	999,011
<b>Total Public Debt Cash Redemptions</b>	<b>93</b>	<b>113,609</b>	<b>113,609</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>	<b>\$ 5,557,416</b>	<b>\$ 5,555,572</b>	<b>\$ 5,526,193</b>	<b>\$ 5,526,193</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,719	69,723	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	166	166
<b>Total Subject to Limit</b>	<b>5,472,345</b>	<b>5,470,498</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,884</b>	<b>\$ 83,364</b>	<b>\$ 83,364</b>
Individual Estimated Income Taxes	0	149	149
Railroad Retirement Taxes	1	274	274
Excise Taxes	292	7,816	7,816
Corporation Income Taxes	116	6,468	6,468
Federal Unemployment Taxes	18	163	163
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	-593	-488	-488
<b>Total</b>	<b>1,718</b>	<b>97,747</b>	<b>97,747</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	231	12,749	12,749
Remittance Option Depositories	305	17,413	17,413
Tax and Loan Note Accounts	1,130	64,431	64,431
Inter-agency Transfers	52	3,154	3,154

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 195</b>	<b>\$ 781</b>	<b>\$ 33,838</b>	<b>\$ 34,814</b>
<b>Investments:</b>				
Credits	6	39	1,085	1,130
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	125	607	1,692	2,424
Depository Initiated	0	3	461	464
<b>Closing Balance Today</b>	<b>76</b>	<b>210</b>	<b>32,769</b>	<b>33,055</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 6</b>	<b>\$ 865</b>	<b>\$ 865</b>
<b>Business</b>	<b>390</b>	<b>5,207</b>	<b>5,207</b>





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 28, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,382	\$ 5,207	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	33,325	33,055	33,926	33,926
<b>Total Operating Balance</b>	<b>39,707</b>	<b>38,262</b>	<b>38,878</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 78	\$ 119,231	\$ 119,231	Public Debt Redemptions (Table III-B)	\$ 46	\$ 113,655	\$ 113,655
Agriculture Loan Repayments (misc) <sup>1</sup>	12	522	522	Commodity Credit Corporation	134	3,195	3,195
Commodity Credit Corporation	19	594	594	Defense Vendor Payments (EFT)	517	7,221	7,221
Customs and Certain Excise Taxes	144	1,879	1,879	Education Department	195	3,495	3,495
<b>Deposits by States:</b>				Energy Department	58	1,486	1,486
Unemployment	75	547	547	Family Support Payments (HHS)	-31	92	92
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments	41	1,828	1,828
Energy Department	6	373	373	Federal Highway Administration	85	1,931	1,931
Estate and Gift Taxes	100	1,938	1,938	Federal Salaries (EFT)	31	6,582	6,582
Federal Reserve Earnings	536	2,603	2,603	Food and Nutrition Service (misc)	112	1,014	1,014
Foreign Deposits, Military Sales	1	1,032	1,032	Food Stamps	56	1,403	1,403
Housing and Urban Development (HUD)	35	726	726	Health and Human Services Grants (misc)	185	2,674	2,674
Individual Income and Employment				Housing and Urban Development (HUD)	23	3,167	3,167
Taxes, Not Withheld	198	7,234	7,234	Interest on Public Debt	8	2,958	2,958
Postal Service	347	7,098	7,098	Labor Department	45	824	824
Taxes Received (Table IV)	1,705	31,867	31,867	Medicare	742	16,179	16,179
<b>Other Deposits:</b>				Medicaid	239	8,995	8,995
				Natl Aeronautics & Space Adm. (NASA)	171	900	900
				Postal Service Money Orders and Other	152	3,926	3,926
				Temporary Assistance for Needy Families (HHS)	28	606	606
				Unemployment Insurance Benefits	59	1,247	1,247
				<b>Other Withdrawals:</b>			
				Social Security Benefits (EFT)	463	22,710	22,710
<b>Total Other Deposits</b>	<b>0</b>	<b>3,117</b>	<b>3,117</b>	<b>Unclassified</b>	<b>796</b>	<b>24,460</b>	<b>24,460</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 148)</b>	<b>53</b>	<b>50</b>	<b>50</b>	<b>Total, Other Withdrawals</b>	<b>1,259</b>	<b>61,548</b>	<b>61,548</b>
<b>Transfers from Depositories</b>	<b>3,208</b>	<b>88,838</b>	<b>88,838</b>	<b>Transfers to Depositories</b>	<b>1,184</b>	<b>21,513</b>	<b>21,513</b>
<b>Total Federal Reserve Account</b>	<b>6,515</b>	<b>267,869</b>	<b>267,869</b>	<b>Total Federal Reserve Account</b>	<b>5,340</b>	<b>266,438</b>	<b>266,438</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV)	2,294	66,724	66,724	Transfers to Federal Reserve Banks (Table V)	3,208	88,838	88,838
Transfers from Federal Reserve Banks	1,184	21,513	21,513	<b>Total Withdrawals (net of transfers)</b>	<b>4,156</b>	<b>244,926</b>	<b>244,926</b>
<b>Total Tax and Loan Note Accounts</b>	<b>3,478</b>	<b>88,237</b>	<b>88,237</b>	<b>Net Change in Operating Cash Balance</b>	<b>1,445</b>	<b>829</b>	<b>829</b>
<b>Total Deposits (net of transfers)</b>	<b>5,601</b>	<b>245,755</b>	<b>245,755</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 98,689	\$ 98,689
Regular Series	\$ 0	\$ 109,542	\$ 109,542	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	160	160	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	43	931	931
<b>Nonmarketable:</b>				Government Account Series	51,931	1,049,405	1,049,405
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	16	400	400	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	1	3,002	3,002
Government Account Series	52,319	1,073,910	1,073,910	Other	1	1	1
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	61	2,942	2,942				
Other	1	1	1				
<b>Total Issues</b>	<b>52,400</b>	<b>1,196,242</b>	<b>1,196,242</b>	<b>Total Redemptions</b>	<b>51,977</b>	<b>1,164,597</b>	<b>1,164,597</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>423</b>	<b>31,646</b>	<b>31,646</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 52,400	\$ 1,196,242	\$ 1,196,242
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,140	2,140
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	52,319	1,073,910	1,073,910
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	70	70
<b>Total Public Debt Cash Receipts</b>	<b>78</b>	<b>119,231</b>	<b>119,231</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,977	1,164,597	1,164,597
Government Account Transactions (-)	51,931	1,050,942	1,050,942
<b>Total Public Debt Cash Redemptions</b>	<b>46</b>	<b>113,655</b>	<b>113,655</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,926	\$ 87,290	\$ 87,290
Individual Estimated Income Taxes	1	150	150
Railroad Retirement Taxes	5	279	279
Excise Taxes	66	7,882	7,882
Corporation Income Taxes	69	6,538	6,538
Federal Unemployment Taxes	24	188	188
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-82	-570	-570
<b>Total</b>	<b>4,010</b>	<b>101,757</b>	<b>101,757</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	436	13,185	13,185
Remittance Option Depositories	1,269	18,683	18,683
Tax and Loan Note Accounts	2,294	66,724	66,724
Inter-agency Transfers	11	3,165	3,165

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,557,839	\$ 5,557,416	\$ 5,526,193	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,630	69,719	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations:</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	166	166
<b>Total Subject to Limit</b>	<b>5,472,857</b>	<b>5,472,345</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 76</b>	<b>\$ 210</b>	<b>\$ 32,769</b>	<b>\$ 33,055</b>
<b>Investments:</b>				
Credits	12	88	2,194	2,294
Transfers to Depositories	7	30	1,147	1,184
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	0	9	3,199	3,208
<b>Closing Balance Today</b>	<b>94</b>	<b>319</b>	<b>32,912</b>	<b>33,325</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 872	\$ 872
Business	125	5,332	5,332



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 29, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,378	\$ 6,382	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	36,389	33,325	33,926	33,926
Total Operating Balance .....	41,768	39,707	38,878	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 22,637	\$ 141,868	\$ 141,868	Public Debt Redemptions (Table III-B) .....	\$ 20,547	\$ 134,201	\$ 134,201
Agriculture Loan Repayments (misc) .....	10	532	532	Commodity Credit Corporation .....	193	3,389	3,389
Commodity Credit Corporation .....	23	617	617	Defense Vendor Payments (EFT) .....	657	7,878	7,878
Customs and Certain Excise Taxes .....	139	2,017	2,017	Education Department .....	200	3,695	3,695
Deposits by States:				Energy Department .....	94	1,579	1,579
Unemployment .....	95	643	643	Family Support Payments (HHS) .....	4	96	96
Supplemental Security Income .....	0	221	221	Federal Employees Insurance Payments .....	50	1,878	1,878
Energy Department .....	23	396	396	Federal Highway Administration .....	77	2,008	2,008
Estate and Gift Taxes .....	90	2,028	2,028	Federal Salaries (EFT) .....	30	6,611	6,611
Federal Reserve Earnings .....	0	2,603	2,603	Food and Nutrition Service (misc) .....	47	1,061	1,061
Foreign Deposits, Military Sales .....	41	1,072	1,072	Food Stamps .....	39	1,442	1,442
Housing and Urban Development (HUD) .....	23	749	749	Health and Human Services Grants (misc) .....	152	2,827	2,827
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	197	3,364	3,364
Taxes, Not Withheld .....	131	7,365	7,365	Interest on Public Debt .....	5	2,963	2,963
Postal Service .....	335	7,433	7,433	Labor Department .....	45	869	869
Taxes Received (Table IV) .....	1,414	33,282	33,282	Medicare .....	655	16,834	16,834
Other Deposits:				Medicaid .....	485	9,479	9,479
Prepayment of Treasury Securities (net) .....	-56	4	4	Natl Aeronautics & Space Adm. (NASA) .....	53	953	953
				Postal Service Money Orders and Other .....	82	4,008	4,008
				Temporary Assistance for Needy .....			
				Families (HHS) .....	99	705	705
				Unemployment Insurance Benefits .....	46	1,293	1,293
				Other Withdrawals .....			
				Library of Congress .....	141	141	141
				Pension Benefit Guaranty Corp. .....	-51	-51	-51
				Pmt. to Neighborhood Reinvestment .....	89	89	89
				Corp. .....			
Total Other Deposits .....	-56	3,062	3,062	Unclassified .....	669	25,129	25,129
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	847	62,394	62,394
Funds (closing balance \$ 197) .....	-48	1	1	Transfers to Depositories .....	3,230	24,742	24,742
Transfers from Depositories .....	1,970	90,808	90,808				
Total Federal Reserve Account .....	26,828	294,697	294,697	Total Federal Reserve Account .....	27,832	294,270	294,270
Tax and Loan Note Accounts:				Tax and Loan Note Accounts .....			
Taxes Received (Table IV) .....	1,805	68,529	68,529	Transfers to Federal Reserve Banks .....			
Transfers from Federal Reserve Banks .....	3,230	24,742	24,742	(Table V) .....	1,970	90,808	90,808
Total Tax and Loan Note .....				Total Withdrawals (net of transfers) .....	24,602	269,528	269,528
Accounts (Table V) .....	5,035	93,272	93,272				
Total Deposits (net of transfers) .....	26,662	272,417	272,417	Net Change in Operating Cash Balance .....	2,060	2,890	2,890

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 19,970	\$ 118,658	\$ 118,658
Regular Series	\$ 22,881	\$ 132,423	\$ 132,423	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	162	162	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	38	969	969
Nonmarketable:				Government Account Series	55,549	1,104,954	1,104,954
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	28	427	427	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	539	3,541	3,541
Government Account Series	54,688	1,128,598	1,128,598	Other	0	1	1
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	85	3,027	3,027				
Other	0	1	1				
Total Issues	77,684	1,273,927	1,273,927	Total Redemptions	76,095	1,240,692	1,240,692
				Net Change in Public Debt Outstanding	1,589	33,235	33,235

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 77,684	\$ 1,273,927	\$ 1,273,927
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	356	2,497	2,497
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	54,688	1,128,598	1,128,598
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	72	72
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	22,637	141,868	141,868
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	76,095	1,240,692	1,240,692
Government Account Transactions (-)	55,549	1,106,491	1,106,491
Total Public Debt Cash Redemptions	20,547	134,201	134,201

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,559,428	\$ 5,557,839	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,896	69,630	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	166	166
Total Subject to Limit	5,474,180	5,472,857	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,653	\$ 88,943	\$ 88,943
Individual Estimated Income Taxes	0	150	150
Railroad Retirement Taxes	10	289	289
Excise Taxes	1,364	9,247	9,247
Corporation Income Taxes	108	6,646	6,646
Federal Unemployment Taxes	27	214	214
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	175	395	395
Total	3,337	105,094	105,094
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,058	14,243	14,243
Remittance Option Depositories	356	19,039	19,039
Tax and Loan Note Accounts	1,805	68,529	68,529
Inter-agency Transfers	117	3,283	3,283

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 94	\$ 319	\$ 32,912	\$ 33,325
Investments:				
Credits	5	143	1,657	1,805
Transfers to Depositories	25	114	3,090	3,229
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	110	1,860	1,970
Closing Balance Today	123	466	35,800	36,389

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 884	\$ 884
Business	67	5,399	5,399



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 30, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,440	\$ 5,378	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	31,776	36,389	33,926	33,926
<b>Total Operating Balance .....</b>	<b>36,217</b>	<b>41,768</b>	<b>38,878</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 207	\$ 142,075	\$ 142,075	Public Debt Redemptions (Table III-B) .....	\$ 92	\$ 134,293	\$ 134,293
Agriculture Loan Repayments (misc) .....	62	595	595	Commodity Credit Corporation .....	238	3,627	3,627
Commodity Credit Corporation .....	28	645	645	Defense Vendor Payments (EFT) .....	230	8,108	8,108
Customs and Certain Excise Taxes .....	104	2,121	2,121	Education Department .....	151	3,846	3,846
<b>Deposits by States:</b>				Energy Department .....	248	1,827	1,827
Unemployment .....	126	768	768	Family Support Payments (HHS) .....	4	100	100
Supplemental Security Income .....	1	222	222	Federal Employees Insurance Payments .....	153	2,032	2,032
Energy Department .....	183	579	579	Federal Highway Administration .....	42	2,050	2,050
Estate and Gift Taxes .....	116	2,144	2,144	Federal Salaries (EFT) .....	1,770	8,382	8,382
Federal Reserve Earnings .....	0	2,603	2,603	Food and Nutrition Service (misc) .....	118	1,180	1,180
Foreign Deposits, Military Sales .....	4	1,076	1,076	Food Stamps .....	44	1,486	1,486
Housing and Urban Development (HUD) .....	27	776	776	Health and Human Services Grants (misc) .....	249	3,076	3,076
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	75	3,439	3,439
Taxes, Not Withheld .....	143	7,508	7,508	Interest on Public Debt .....	3	2,967	2,967
Postal Service .....	321	7,753	7,753	Labor Department .....	54	923	923
Taxes Received (Table IV) .....	1,559	34,841	34,841	Medicare .....	3,606	20,439	20,439
<b>Other Deposits:</b>				Medicaid .....	425	9,904	9,904
Minerals Management Svc/Collections .....	69	111	111	Natl Aeronautics & Space Adm. (NASA) .....	29	982	982
Railroad Unemployment Ins. ....	21	24	24	Postal Service Money Orders and Other .....	189	4,197	4,197
				Temporary Assistance for Needy .....			
				Families (HHS) .....	123	828	828
				Unemployment Insurance Benefits .....	50	1,343	1,343
				<b>Other Withdrawals:</b>			
				Fed. Crop Ins. Corp. Fund Premiums .....	-166	-166	-166
				Interior: Office of Surface Mining .....	-58	26	26
				Military Active Duty Pay (EFT) .....	1,819	4,881	4,881
				Pension Benefit Guaranty Corp. ....	71	71	71
				Supple. Security Income Benefits (EFT) .....	1,034	2,049	2,049
				Veterans Benefits (EFT) .....	1,259	2,499	2,499
<b>Total Other Deposits .....</b>	<b>90</b>	<b>3,152</b>	<b>3,152</b>				
<b>Change in Balance of Uncollected .....</b>				Unclassified .....	651	25,780	25,780
Funds (closing balance \$ 131) .....	66	67	67	<b>Total, Other Withdrawals .....</b>	<b>4,611</b>	<b>67,005</b>	<b>67,005</b>
Transfers from Depositories .....	8,531	99,339	99,339	Transfers to Depositories .....	0	24,742	24,742
<b>Total Federal Reserve Account .....</b>	<b>11,568</b>	<b>306,264</b>	<b>306,264</b>				
<b>Tax and Loan Note Accounts:</b>				<b>Total Federal Reserve Account .....</b>	<b>12,506</b>	<b>306,776</b>	<b>306,776</b>
Taxes Received (Table IV) .....	3,918	72,447	72,447	<b>Tax and Loan Note Accounts .....</b>			
Transfers from Federal Reserve Banks .....	0	24,742	24,742	Transfers to Federal Reserve Banks .....			
<b>Total Tax and Loan Note .....</b>				(Table V) .....	8,531	99,339	99,339
Accounts (Table V) .....	3,918	97,189	97,189	<b>Total Withdrawals (net of transfers) .....</b>	<b>12,506</b>	<b>282,033</b>	<b>282,033</b>
<b>Total Deposits (net of transfers) .....</b>	<b>6,955</b>	<b>279,372</b>	<b>279,372</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-5,551</b>	<b>-2,661</b>	<b>-2,661</b>

\* Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 118,658	\$ 118,658
Regular Series	\$ 1	\$ 132,424	\$ 132,424	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	5	168	168	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	31	999	999
<b>Nonmarketable:</b>				Government Account Series	58,603	1,163,557	1,163,557
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	42	469	469	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	61	3,602	3,602
Government Account Series	58,310	1,186,908	1,186,908	Other	0	1	1
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	164	3,191	3,191				
Other	0	1	1				
<b>Total Issues</b>	<b>58,522</b>	<b>1,332,448</b>	<b>1,332,448</b>	<b>Total Redemptions</b>	<b>58,695</b>	<b>1,299,387</b>	<b>1,299,387</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-173</b>	<b>33,062</b>	<b>33,062</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 58,522	\$ 1,332,448	\$ 1,332,448
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,497	2,497
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	58,310	1,186,908	1,186,908
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	5	78	78
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	207	142,075	142,075
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	58,695	1,299,387	1,299,387
Government Account Transactions (-)	58,603	1,165,094	1,165,094
<b>Total Public Debt Cash Redemptions</b>	<b>92</b>	<b>134,293</b>	<b>134,293</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,579	\$ 94,523	\$ 94,523
Individual Estimated Income Taxes	0	150	150
Railroad Retirement Taxes	5	294	294
Excise Taxes	264	9,511	9,511
Corporation Income Taxes	25	6,671	6,671
Federal Unemployment Taxes	157	371	371
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	48	-347	-347
<b>Total</b>	<b>6,078</b>	<b>111,172</b>	<b>111,172</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	549	14,792	14,792
Remittance Option Depositories	1,010	20,048	20,048
Tax and Loan Note Accounts	3,918	72,447	72,447
Inter-agency Transfers	602	3,884	3,884

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,559,255	\$ 5,559,428	\$ 5,526,193	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,503	69,896	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	180	166	166
<b>Total Subject to Limit</b>	<b>5,474,401</b>	<b>5,474,180</b>	<b>5,439,447</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 123</b>	<b>\$ 466</b>	<b>\$ 35,800</b>	<b>\$ 36,389</b>
<b>Investments:</b>				
Credits	15	115	3,788	3,918
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	6,821	6,821
Depository Initiated	2	90	1,618	1,710
<b>Closing Balance Today</b>	<b>135</b>	<b>492</b>	<b>31,149</b>	<b>31,776</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 250	\$ 1,134	\$ 1,134
Business	51	5,451	5,451

<sup>2</sup> Does not include \$10.5 million offset by the IRS for the month of October 1998, and \$10.5 million for the fiscal year-to-date for the Tax Refund Offset Program.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, November 2, 1998  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,417	\$ 4,440	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	12,806	31,776	31,776	33,926
<b>Total Operating Balance .....</b>	<b>18,224</b>	<b>36,217</b>	<b>36,217</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 20,602	\$ 20,602	\$ 162,677	Public Debt Redemptions (Table III-B) .....	\$ 35,941	\$ 35,941	\$ 170,234
Agriculture Loan Repayments (misc) .....	47	47	642	Commodity Credit Corporation .....	194	194	3,821
Commodity Credit Corporation .....	29	29	673	Defense Vendor Payments (EFT) .....	555	555	8,664
Customs and Certain Excise Taxes .....	115	115	2,236	Education Department .....	117	117	3,963
<b>Deposits by States:</b>				Energy Department .....	77	77	1,904
Unemployment .....	152	152	921	Family Support Payments (HHS) .....	4	4	104
Supplemental Security Income .....	0	0	222	Federal Employees Insurance Payments .....	214	214	2,246
Energy Department .....	172	172	751	Federal Highway Administration .....	64	64	2,114
Estate and Gift Taxes .....	59	59	2,203	Federal Salaries (EFT) .....	704	704	9,086
Federal Reserve Earnings .....	0	0	2,603	Food and Nutrition Service (misc) .....	80	80	1,260
Foreign Deposits, Military Sales .....	461	461	1,537	Food Stamps .....	47	47	1,533
Housing and Urban Development (HUD) ..	33	33	810	Health and Human Services Grants (misc) ..	130	130	3,206
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	658	658	4,097
Taxes, Not Withheld .....	127	127	7,635	Interest on Public Debt .....	6,558	6,558	9,525
Total Service .....	330	330	8,083	Labor Department .....	38	38	961
Taxes Received (Table IV) .....	4,216	4,216	39,057	Medicare .....	805	805	21,244
<b>Other Deposits:</b>				Medicaid .....	380	380	10,284
Minerals Management Svc/Collections .....	162	162	273	Natl Aeronautics & Space Adm. (NASA) .....	27	27	1,009
Prepayment of Treasury Securities (net) ..	-54	-54	-34	Postal Service Money Orders and Other .....	324	324	4,521
Railroad Unemployment Ins. .....	5	5	29	Temporary Assistance for Needy .....			
				Families (HHS) .....	44	44	872
				Unemployment Insurance Benefits .....	79	79	1,422
				<b>Other Withdrawals:</b>			
				Export-Import Bank (net) .....	-67	-67	-140
				GSA .....	134	134	268
				Civil Service Retirement (EFT) .....	2,770	2,770	5,515
				Military Retirement (EFT) .....	2,260	2,260	4,504
				Railroad Retirement (EFT) .....	545	545	1,085
				Social Security Benefits (EFT) .....	85	85	22,795
<b>Total Other Deposits .....</b>	<b>114</b>	<b>114</b>	<b>3,266</b>	<b>Unclassified .....</b>	<b>2,022</b>	<b>2,022</b>	<b>27,802</b>
<b>Change in Balance of Uncollected .....</b>	<b>-8</b>	<b>-8</b>	<b>59</b>	<b>Total, Other Withdrawals .....</b>	<b>7,747</b>	<b>7,747</b>	<b>74,752</b>
Funds (closing balance \$ 139) .....	30,180	30,180	129,519	<b>Transfers to Depositanes .....</b>	<b>864</b>	<b>864</b>	<b>25,606</b>
<b>Total Federal Reserve Account .....</b>	<b>56,629</b>	<b>56,629</b>	<b>362,894</b>	<b>Total Federal Reserve Account .....</b>	<b>55,652</b>	<b>55,652</b>	<b>362,428</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts .....</b>			
Taxes Received (Table IV) .....	10,346	10,346	82,793	<b>Transfers to Federal Reserve Banks .....</b>			
Transfers from Federal Reserve Banks .....	864	864	25,606	(Table V) .....	30,180	30,180	129,519
<b>Total Tax and Loan Note .....</b>	<b>11,210</b>	<b>11,210</b>	<b>108,400</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>54,788</b>	<b>54,788</b>	<b>336,822</b>
Accounts (Table V) .....				<b>Net Change in Operating Cash Balance .....</b>	<b>-17,993</b>	<b>-17,993</b>	<b>-20,654</b>
<b>Total Deposits (net of transfers) .....</b>	<b>36,795</b>	<b>36,795</b>	<b>316,167</b>				

\* Includes Agriculture credit and Rural housing and business funds

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 0	\$ 118,658
Regular Series	\$ -1	\$ -1	\$ 132,424	Notes	34,244	34,244	44,512
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	20,527	20,527	28,928	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	5	5	173	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	46	46	1,045
<b>Nonmarketable:</b>				Government Account Series	69,816	69,816	1,233,373
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	30	30	499	Foreign Series	175	175	2,462
Interest Increment	676	676	1,550	State and Local Series	1,477	1,477	5,079
Government Account Series	64,247	64,247	1,251,155	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	55	55	3,246				
Other	0	0	1				
<b>Total Issues</b>	<b>85,540</b>	<b>85,540</b>	<b>1,417,988</b>	<b>Total Redemptions</b>	<b>105,757</b>	<b>105,757</b>	<b>1,405,144</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-20,217</b>	<b>-20,217</b>	<b>12,844</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 85,540	\$ 85,540	\$ 1,417,988
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	2,497
Bonds and Notes (-)	10	10	27
Government Account Transaction (-)	64,247	64,247	1,251,155
Interest Increment on Savings and Retirement Plan Series (-)	676	676	1,550
Inflation - Indexed Securities Increment	5	5	83
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	20,602	20,602	162,677
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	105,757	105,757	1,405,144
Government Account Transactions (-)	69,816	69,816	1,234,910
<b>Total Public Debt Cash Redemptions</b>	<b>35,941</b>	<b>35,941</b>	<b>170,234</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,539,037	\$ 5,559,255	\$ 5,559,255	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,307	69,503	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	181	166
<b>Total Subject to Limit</b>	<b>5,454,379</b>	<b>5,474,401</b>	<b>5,474,401</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,835	\$ 13,835	\$ 108,358
Individual Estimated Income Taxes	1	1	151
Railroad Retirement Taxes	55	55	348
Excise Taxes	329	329	9,839
Corporation Income Taxes	186	186	6,857
Federal Unemployment Taxes	289	289	661
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified Taxes</b>	<b>247</b>	<b>247</b>	<b>-100</b>
<b>Total</b>	<b>14,942</b>	<b>14,942</b>	<b>126,114</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	2,405	2,405	17,197
Remittance Option Depositories	1,811	1,811	21,859
Tax and Loan Note Accounts	10,346	10,346	82,793
Inter-agency Transfers	380	380	4,264

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 135</b>	<b>\$ 492</b>	<b>\$ 31,149</b>	<b>\$ 31,776</b>
<b>Investments:</b>				
Credits	15	155	10,176	10,346
Transfers to Depositories	3	11	849	863
<b>Withdrawals:</b>				
Treasury Initiated	135	492	24,633	25,260
Depository Initiated	1	48	4,871	4,920
<b>Closing Balance Today</b>	<b>18</b>	<b>118</b>	<b>12,671</b>	<b>12,807</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 16	\$ 1,150
Business	66	66	5,516



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 3, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,177	\$ 5,417	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	15,777	12,806	31,776	33,926
Total Operating Balance	20,954	18,224	36,217	38,878

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 24,866	\$ 45,467	\$ 187,542	Public Debt Redemptions (Table III-B)	\$ 62	\$ 36,003	\$ 170,296
Agriculture Loan Repayments (misc)	26	73	668	Commodity Credit Corporation	165	359	3,986
Commodity Credit Corporation	48	77	721	Defense Vendor Payments (EFT)	174	729	8,837
Customs and Certain Excise Taxes	117	232	2,353	Education Department	125	242	4,088
Deposits by States:				Energy Department	39	115	1,942
Unemployment	286	438	1,206	Family Support Payments (HHS)	21	25	125
Supplemental Security Income	0	0	222	Federal Employees Insurance Payments	33	247	2,279
Energy Department	11	183	763	Federal Highway Administration	30	94	2,144
Estate and Gift Taxes	122	181	2,325	Federal Salaries (EFT)	330	1,034	9,416
Federal Reserve Earnings	0	0	2,603	Food and Nutrition Service (misc)	31	112	1,292
Foreign Deposits, Military Sales	0	461	1,538	Food Stamps	46	93	1,579
Housing and Urban Development (HUD)	33	66	843	Health and Human Services Grants (misc)	94	224	3,300
Individual Income and Employment				Housing and Urban Development (HUD)	180	838	4,277
Taxes, Not Withheld	172	299	7,807	Interest on Public Debt	3	6,562	9,528
Postal Service	491	822	8,575	Labor Department	52	89	1,012
Taxes Received (Table IV)	1,011	5,227	40,068	Medicare	579	1,363	21,823
Other Deposits:				Medicaid	317	697	10,602
				Natl Aeronautics & Space Adm. (NASA)	23	50	1,032
				Postal Service Money Orders and Other	246	570	4,767
				Temporary Assistance for Needy			
				Families (HHS)	44	88	916
				Unemployment Insurance Benefits	62	141	1,484
				Other Withdrawals			
				Social Security Benefits (EFT)	21,452	21,537	44,246
				State Department	277	277	451
Total Other Deposits	0	114	3,266	Unclassified	1,951	3,973	29,753
Change in Balance of Uncollected				Total, Other Withdrawals	23,680	31,428	98,433
Funds (closing balance \$ 156)	-17	-25	42	Transfers to Depositories	2,152	3,016	27,759
Transfers from Depositories	1,083	31,263	130,602				
Total Federal Reserve Account	28,249	84,879	391,143	Total Federal Reserve Account	28,490	84,142	390,918
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,901	12,247	84,694	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks	2,152	3,016	27,759	(Table V)	1,083	31,263	130,602
Total Tax and Loan Note Accounts (Table V)	4,053	15,263	112,453	Total Withdrawals (net of transfers)	26,337	81,126	363,159
Total Deposits (net of transfers)	29,067	65,863	345,235	Net Change in Operating Cash Balance	2,730	-15,263	-17,924

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable			
Bills:				Bills	\$ 0	\$ 0	\$ 118,658
Regular Series	\$ 0	\$ -1	\$ 132,423	Notes	0	34,244	44,512
Cash Management Series	25,000	25,000	25,000	Bonds	0	0	0
Notes	0	20,527	28,928	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	8	176	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	61	107	1,106
Nonmarketable				Government Account Series	75,013	144,830	1,308,387
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	21	51	520	Foreign Series	0	175	2,462
Interest Increment	0	676	1,550	State and Local Series	1	1,478	5,080
Government Account Series	64,807	129,054	1,315,962	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	101	156	3,346				
Other	0	0	1				
Total Issues	89,932	175,472	1,507,920	Total Redemptions	75,076	180,833	1,480,220
				Net Change in Public Debt Outstanding	14,856	-5,361	27,700

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts			
Public Debt Issues (Table III-A)	\$ 89,932	\$ 175,472	\$ 1,507,920
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	256	256	2,753
Bonds and Notes (-)	0	10	27
Government Account Transaction (-)	64,807	129,054	1,315,962
Interest Increment on Savings and Retirement Plan Series (-)	0	676	1,550
Inflation - Indexed Securities Increment	3	8	86
Total Public Debt Cash Receipts	24,866	45,467	187,542
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	75,076	180,833	1,480,220
Government Account Transactions (-)	75,013	144,830	1,309,924
Total Public Debt Cash Redemptions	62	36,003	170,296

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,553,893	\$ 5,539,037	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,466	69,307	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit				
Guaranteed Debt of Federal Agencies	181	181	181	166
Total Subject to Limit	5,469,077	5,454,379	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,840	\$ 16,675	\$ 111,198
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	1	56	349
Excise Taxes	65	394	9,904
Corporation Income Taxes	115	301	6,972
Federal Unemployment Taxes	20	309	680
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	348	595	248
Total	3,389	18,330	129,502
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	383	2,788	17,581
Remittance Option Depositories	628	2,439	22,487
Tax and Loan Note Accounts	1,901	12,247	84,694
Inter-agency Transfers	477	856	4,740

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 118	\$ 12,671	\$ 12,807
Investments				
Credits	11	66	1,824	1,901
Transfers to Depositories	9	32	2,112	2,153
Withdrawals				
Treasury Initiated	0	0	0	0
Depository Initiated	1	7	1,075	1,083
Closing Balance Today	37	209	15,531	15,777

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 20	\$ 36	\$ 1,170
Business	73	139	5,589



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 4, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,914	\$ 5,177	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	16,713	15,777	31,776	33,926
Total Operating Balance	22,627	20,954	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 71	\$ 45,538	\$ 187,613	Public Debt Redemptions (Table III-B)	\$ 56	\$ 36,060	\$ 170,353
Agriculture Loan Repayments (misc) <sup>1</sup>	17	90	685	Commodity Credit Corporation	459	818	4,445
Commodity Credit Corporation	26	103	747	Defense Vendor Payments (EFT)	478	1,207	9,315
Customs and Certain Excise Taxes	98	330	2,451	Education Department	139	381	4,227
Deposits by States:				Energy Department	54	169	1,996
Unemployment	322	760	1,528	Family Support Payments (HHS)	0	25	125
Supplemental Security Income	17	17	239	Federal Employees Insurance Payments	307	554	2,586
Energy Department	16	199	778	Federal Highway Administration	106	200	2,250
Estate and Gift Taxes	61	242	2,386	Federal Salaries (EFT)	39	1,073	9,455
Federal Reserve Earnings	515	515	3,118	Food and Nutrition Service (misc)	30	142	1,321
Foreign Deposits, Military Sales	6	467	1,544	Food Stamps	44	137	1,623
Housing and Urban Development (HUD)	25	92	868	Health and Human Services Grants (misc)	156	380	3,456
Individual Income and Employment				Housing and Urban Development (HUD)	99	936	4,376
Taxes, Not Withheld	133	433	7,940	Interest on Public Debt	3	6,565	9,531
Postal Service	423	1,244	8,998	Labor Department	18	107	1,030
Taxes Received (Table IV)	2,393	7,620	42,461	Medicare	710	2,094	22,533
Other Deposits:				Medicaid	350	1,047	10,952
				Natl Aeronautics & Space Adm. (NASA)	26	75	1,057
				Postal Service Money Orders and Other	220	790	4,987
				Temporary Assistance for Needy			
				Families (HHS)	100	188	1,016
				Unemployment Insurance Benefits	61	202	1,545
				Other Withdrawals:			
				Thrift Savings Plan Transfers	-366	-366	-861
Total Other Deposits	0	114	3,266				
Change in Balance of Uncollected							
Funds (closing balance \$ 156)	1	-25	42				
Transfers from Depositories	3,093	34,356	133,695	Unclassified	2,738	6,710	32,490
Total Federal Reserve Account	7,217	92,096	398,360	Total, Other Withdrawals	2,372	33,800	100,805
				Transfers to Depositories	655	3,672	28,414
Tax and Loan Note Accounts:				Total Federal Reserve Account	6,480	90,622	397,398
Taxes Received (Table IV)	3,374	15,621	88,068	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks	655	3,672	28,414	Transfers to Federal Reserve Banks (Table V)	3,093	34,356	133,695
Total Tax and Loan Note Accounts (Table V)	4,029	19,293	116,482	Total Withdrawals (net of transfers)	5,825	86,950	368,964
Total Deposits (net of transfers)	7,498	73,360	352,733				
				Net Change in Operating Cash Balance	1,673	-13,590	-16,251

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable:</b>			
Bills				Bills	\$ 0	\$ 0	\$ 118,658
Regular Series	\$ -1	\$ -1	\$ 132,423	Notes	0	34,244	44,512
Cash Management Series	0	25,000	25,000	Bonds	0	0	0
Notes	-1	20,526	28,927	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	11	179	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	54	160	1,160
<b>Nonmarketable</b>				Government Account Series	52,757	197,587	1,361,144
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	38	89	558	Foreign Series	0	175	2,462
Interest Increment	0	676	1,550	State and Local Series	3	1,480	5,082
Government Account Series	54,578	183,632	1,370,540	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	35	191	3,381				
Other	0	0	1				
<b>Total Issues</b>	<b>54,651</b>	<b>230,123</b>	<b>1,562,572</b>	<b>Total Redemptions</b>	<b>52,813</b>	<b>233,646</b>	<b>1,533,033</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,838</b>	<b>-3,523</b>	<b>29,539</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 54,651	\$ 230,123	\$ 1,562,572
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	256	2,753
Bonds and Notes (-)	0	10	27
Government Account Transaction (-)	54,578	183,632	1,370,540
Interest Increment on Savings and Retirement Plan Series (-)	0	676	1,550
Inflation - Indexed Securities Increment	3	11	89
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	71	45,538	187,613
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,813	233,646	1,533,033
Government Account Transactions (-)	52,757	197,587	1,362,680
Total Public Debt Cash Redemptions	56	36,060	170,353

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,555,732	\$ 5,553,893	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,364	69,466	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	181	166
Total Subject to Limit	5,471,017	5,469,077	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	\$ 5,607	\$ 22,282	\$ 116,805
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	7	63	356
Excise Taxes	66	460	9,970
Corporation Income Taxes	99	401	7,071
Federal Unemployment Taxes	16	325	696
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	54	649	302
<b>Total</b>	<b>5,849</b>	<b>24,180</b>	<b>135,352</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	517	3,305	18,097
Remittance Option Depositories	1,876	4,315	24,363
Tax and Loan Note Accounts	3,374	15,621	88,068
Inter-agency Transfers	82	939	4,823

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	\$ 37	\$ 209	\$ 15,531	\$ 15,777
<b>Investments:</b>				
Credits	16	111	3,247	3,374
Transfers to Depositories	2	5	649	656
<b>Withdrawals:</b>				
Treasury Initiated	0	0	618	618
Depository Initiated	1	21	2,453	2,475
<b>Closing Balance Today</b>	<b>54</b>	<b>304</b>	<b>16,355</b>	<b>16,713</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	\$ 12	\$ 47	\$ 1,181
<b>Business</b>	78	217	5,667





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 5, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,875	\$ 5,914	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	16,592	16,713	31,776	33,926
Total Operating Balance .....	21,467	22,627	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 23,367	\$ 68,905	\$ 210,980	Public Debt Redemptions (Table III-B) .....	\$ 21,136	\$ 57,196	\$ 191,489
Agriculture Loan Repayments (misc) .....	6	96	691	Commodity Credit Corporation .....	775	1,593	5,221
Commodity Credit Corporation .....	36	139	783	Defense Vendor Payments (EFT) .....	312	1,519	9,627
Customs and Certain Excise Taxes .....	84	414	2,535	Education Department .....	141	522	4,368
Deposits by States:				Energy Department .....	94	263	2,090
Unemployment .....	344	1,104	1,873	Family Support Payments (HHS) .....	14	43	143
Supplemental Security Income .....	0	17	239	Federal Employees Insurance Payments .....	46	600	2,632
Energy Department .....	8	207	786	Federal Highway Administration .....	64	264	2,314
Estate and Gift Taxes .....	73	315	2,459	Federal Salaries (EFT) .....	437	1,510	9,892
Federal Reserve Earnings .....	0	515	3,118	Food and Nutrition Service (misc) .....	24	166	1,346
Foreign Deposits, Military Sales .....	55	522	1,599	Food Stamps .....	53	190	1,676
Housing and Urban Development (HUD) .....	27	119	895	Health and Human Services Grants (misc) .....	120	495	3,571
Individual Income and Employment				Housing and Urban Development (HUD) .....	85	1,022	4,461
Taxes, Not Withheld .....	115	548	8,056	Interest on Public Debt .....	3	6,568	9,535
Postal Service .....	408	1,653	9,406	Labor Department .....	34	141	1,064
Taxes Received (Table IV) .....	699	8,319	43,160	Medicare .....	506	2,600	23,039
Other Deposits:				Medicaid .....	518	1,586	11,490
				Natl Aeronautics & Space Adm. (NASA) .....	35	110	1,092
				Postal Service Money Orders and Other .....	188	978	5,175
				Temporary Assistance for Needy			
				Families (HHS) .....	74	242	1,070
				Unemployment Insurance Benefits .....	59	261	1,605
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	50	62	2,206
Total Other Deposits .....	0	114	3,266				
Change in Balance of Uncollected				Unclassified .....	2,859	9,569	35,349
Funds (closing balance \$ 128) .....	28	3	71	Total, Other Withdrawals .....	2,909	36,709	103,714
Transfers from Depositories .....	1,990	36,346	135,685	Transfers to Depositories .....	653	4,325	29,067
Total Federal Reserve Account .....	27,241	119,337	425,601				
<b>Tax and Loan Note Accounts:</b>				<b>Total Federal Reserve Account .....</b>	<b>28,280</b>	<b>118,903</b>	<b>425,678</b>
Taxes Received (Table IV) .....	1,216	16,837	89,284	<b>Tax and Loan Note Accounts</b>			
Transfers from Federal Reserve Banks .....	653	4,325	29,067	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V) .....	1,990	36,346	135,685
Accounts (Table V) .....	1,869	21,162	118,351	Total Withdrawals (net of transfers) .....	27,627	114,578	396,611
Total Deposits (net of transfers) .....	26,467	99,828	379,200	Net Change in Operating Cash Balance .....	-1,160	-14,750	-17,411

\* Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-462-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, November 5, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills .....	\$ 20,970	\$ 20,970	\$ 139,628
Regular Series .....	\$ 23,658	\$ 23,656	\$ 156,081	Notes .....	0	34,244	44,512
Cash Management Series .....	0	25,000	25,000	Bonds .....	0	0	0
Notes .....	-1	20,525	28,926	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0				
Inflation - Indexed Securities Increment .....	3	14	181	<b>Nonmarketable:</b>			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	47	207	1,206
<b>Nonmarketable:</b>				Government Account Series .....	53,399	250,986	1,414,543
Savings and Retirement Plan Series:				Domestic Series .....	0	0	13
Cash Issue Price .....	17	106	575	Foreign Series .....	0	175	2,462
Interest Increment .....	0	675	1,549	State and Local Series .....	120	1,600	5,202
Government Account Series .....	56,308	239,940	1,426,848	Other .....	0	0	1
Domestic Series .....	0	0	13				
Foreign Series .....	0	0	0				
State and Local Series .....	91	282	3,472				
Other .....	0	0	1				
<b>Total Issues .....</b>	<b>80,075</b>	<b>310,199</b>	<b>1,642,647</b>	<b>Total Redemptions .....</b>	<b>74,536</b>	<b>308,182</b>	<b>1,607,569</b>
				<b>Net Change in Public Debt Outstanding .....</b>	<b>5,540</b>	<b>2,016</b>	<b>35,078</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A) .....	\$ 80,075	\$ 310,199	\$ 1,642,647
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	398	654	3,151
Bonds and Notes (-) .....	0	10	27
Government Account Transaction (-) .....	56,308	239,940	1,426,848
Interest Increment on Savings and Retirement Plan Series (-) .....	0	675	1,549
Inflation - Indexed Securities Increment .....	3	14	91
<b>Total Public Debt Cash Receipts .....</b>	<b>23,367</b>	<b>68,905</b>	<b>210,980</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A) .....	74,536	308,182	1,607,569
Government Account Transactions (-) .....	53,399	250,986	1,416,080
<b>Total Public Debt Cash Redemptions .....</b>	<b>21,136</b>	<b>57,196</b>	<b>191,489</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding .....	\$ 5,561,271	\$ 5,555,732	\$ 5,559,255	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,661	69,364	69,503	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	181	181	181	166
<b>Total Subject to Limit .....</b>	<b>5,476,260</b>	<b>5,471,017</b>	<b>5,474,401</b>	<b>5,439,447</b>
<b>Statutory Limit .....</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,549	\$ 23,831	\$ 118,354
Individual Estimated Income Taxes .....	0	1	151
Railroad Retirement Taxes .....	3	66	359
Excise Taxes .....	12	472	9,982
Corporation Income Taxes .....	63	464	7,134
Federal Unemployment Taxes .....	16	340	711
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	353	1,002	655
<b>Total .....</b>	<b>1,996</b>	<b>26,176</b>	<b>137,347</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly .....	280	3,585	18,378
Remittance Option Depositories .....	418	4,733	24,782
Tax and Loan Note Accounts .....	1,216	16,837	89,284
Inter-agency Transfers .....	81	1,020	4,904

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today .....</b>	<b>\$ 54</b>	<b>\$ 304</b>	<b>\$ 16,355</b>	<b>\$ 16,713</b>
<b>Investments:</b>				
Credits .....	6	218	993	1,217
Transfers to Depositories .....	2	5	647	654
<b>Withdrawals:</b>				
Treasury Initiated .....	0	0	1,461	1,461
Depository Initiated .....	1	186	343	530
<b>Closing Balance Today .....</b>	<b>61</b>	<b>340</b>	<b>16,191</b>	<b>16,592</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 10	\$ 57	\$ 1,191
Business .....	75	291	5,742



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 6, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,443	\$ 4,875	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	16,927	16,592	31,776	33,926
Total Operating Balance .....	22,370	21,467	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 32	\$ 68,937	\$ 211,012	Public Debt Redemptions (Table III-B) .....	\$ 43	\$ 57,239	\$ 191,532
Agriculture Loan Repayments (misc) .....	15	111	706	Commodity Credit Corporation .....	75	1,668	5,295
Commodity Credit Corporation .....	22	161	805	Defense Vendor Payments (EFT) .....	457	1,976	10,084
Customs and Certain Excise Taxes .....	83	497	2,618	Education Department .....	104	626	4,472
Deposits by States:				Energy Department .....	105	368	2,195
Unemployment .....	266	1,370	2,138	Family Support Payments (HHS) .....	3	46	146
Supplemental Security Income .....	203	220	442	Federal Employees Insurance Payments .....	44	645	2,676
Energy Department .....	10	217	797	Federal Highway Administration .....	143	406	2,456
Estate and Gift Taxes .....	87	402	2,546	Federal Salaries (EFT) .....	27	1,538	9,919
Federal Reserve Earnings .....	0	515	3,118	Food and Nutrition Service (misc) .....	52	218	1,398
Foreign Deposits, Military Sales .....	2	524	1,600	Food Stamps .....	59	249	1,735
Housing and Urban Development (HUD) ..	36	155	931	Health and Human Services Grants (misc) ..	161	656	3,732
Individual Income and Employment				Housing and Urban Development (HUD) ..	83	1,105	4,544
Taxes, Not Withheld .....	144	692	8,200	Interest on Public Debt .....	2	6,570	9,537
Postal Service .....	347	2,000	9,753	Labor Department .....	102	242	1,165
Taxes Received (Table IV) .....	1,524	9,842	44,683	Medicare .....	526	3,126	23,565
Other Deposits:				Medicaid .....	339	1,925	11,829
Interest recd from T&L Depositories .....	90	90	173	Natl Aeronautics & Space Adm. (NASA) ..	49	159	1,141
				Postal Service Money Orders and Other ..	239	1,217	5,414
				Temporary Assistance for Needy			
				Families (HHS) .....	29	270	1,098
				Unemployment Insurance Benefits .....	55	317	1,660
				Other Withdrawals:			
				Mantime Admn. .....	-71	-71	-71
Total Other Deposits .....	90	204	3,356	Unclassified .....	1,681	11,250	37,030
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,611	38,319	105,324
Funds (closing balance \$ 128) .....	-1	3	70	Transfers to Depositories .....	0	4,325	29,067
Transfers from Depositories .....	2,018	38,365	137,704	Total Federal Reserve Account .....	4,309	123,212	429,988
Total Federal Reserve Account .....	4,877	124,214	430,479	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,354	19,191	91,638	(Table V) .....	2,018	38,365	137,704
Transfers from Federal Reserve Banks ..	0	4,325	29,067	Total Withdrawals (net of transfers) .....	4,309	118,887	400,920
Total Tax and Loan Note				Net Change in Operating Cash Balance .....	904	-13,846	-16,508
Accounts (Table V) .....	2,354	23,515	120,705				
Total Deposits (net of transfers) .....	5,213	105,041	384,413				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 0	\$ 20,970	\$ 139,628
Regular Series	\$ 0	\$ 23,657	\$ 156,081	Notes	0	34,244	44,512
Cash Management Series	0	25,000	25,000	Bonds	0	0	0
Notes	0	20,525	28,926	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	17	184	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	43	250	1,249
<b>Nonmarketable:</b>				Government Account Series	58,182	309,168	1,472,725
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	24	130	599	Foreign Series	0	175	2,462
Interest Increment	0	675	1,549	State and Local Series	1	1,601	5,203
Government Account Series	55,740	295,681	1,482,588	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	7	289	3,479				
Other	0	0	1				
<b>Total Issues</b>	<b>55,775</b>	<b>365,973</b>	<b>1,698,422</b>	<b>Total Redemptions</b>	<b>58,225</b>	<b>366,407</b>	<b>1,665,793</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,450</b>	<b>-433</b>	<b>32,628</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 55,775	\$ 365,973	\$ 1,698,422
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	654	3,151
Bonds and Notes (-)	0	10	27
Government Account Transaction (-)	55,740	295,681	1,482,588
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	3	17	94
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	32	68,937	211,012
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	58,225	366,407	1,665,793
Government Account Transactions (-)	58,182	309,168	1,474,261
<b>Total Public Debt Cash Redemptions</b>	<b>43</b>	<b>57,239</b>	<b>191,532</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,558,821	\$ 5,561,271	\$ 5,559,255	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,560	69,661	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	181	166
<b>Total Subject to Limit</b>	<b>5,473,911</b>	<b>5,476,260</b>	<b>5,474,401</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,071	\$ 27,902	\$ 122,425
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	12	78	371
Excise Taxes	27	499	10,010
Corporation Income Taxes	22	485	7,156
Federal Unemployment Taxes	27	367	738
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	-214	788	441
<b>Total</b>	<b>3,945</b>	<b>30,120</b>	<b>141,292</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	630	4,216	19,008
Remittance Option Depositaries	893	5,627	25,675
Tax and Loan Note Accounts	2,354	19,191	91,638
Inter-agency Transfers	67	1,087	4,971

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 61</b>	<b>\$ 340</b>	<b>\$ 16,191</b>	<b>\$ 16,592</b>
<b>Investments:</b>				
Credits	9	78	2,267	2,354
Transfers to Depositaries	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	810	810
Depository Initiated	1	24	1,183	1,208
<b>Closing Balance Today</b>	<b>69</b>	<b>393</b>	<b>16,465</b>	<b>16,927</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 485	\$ 542	\$ 1,676
Business	97	388	5,839



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 9, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,046	\$ 5,443	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	19,133	16,927	31,776	33,926
Total Operating Balance .....	24,179	22,370	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 31	\$ 68,968	\$ 211,043	Public Debt Redemptions (Table III-B) ....	\$ 55	\$ 57,294	\$ 191,587
Agriculture Loan Repayments (misc) .....	15	126	721	Commodity Credit Corporation .....	1,224	2,892	6,519
Commodity Credit Corporation .....	15	176	820	Defense Vendor Payments (EFT) .....	479	2,455	10,563
Customs and Certain Excise Taxes .....	100	597	2,718	Education Department .....	60	686	4,532
<b>Deposits by States:</b>				Energy Department .....	71	440	2,267
Unemployment .....	291	1,661	2,430	Family Support Payments (HHS) .....	13	59	159
Supplemental Security Income .....	53	273	495	Federal Employees Insurance Payments .....	56	701	2,732
Energy Department .....	9	226	805	Federal Highway Administration .....	40	447	2,496
Estate and Gift Taxes .....	65	467	2,611	Federal Salaries (EFT) .....	25	1,563	9,945
Federal Reserve Earnings .....	0	515	3,118	Food and Nutrition Service (misc) .....	67	285	1,465
Foreign Deposits, Military Sales .....	1	524	1,601	Food Stamps .....	102	351	1,837
Housing and Urban Development (HUD) ..	53	208	984	Health and Human Services Grants (misc) ..	39	695	3,771
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) ..	138	1,243	4,682
Taxes, Not Withheld .....	118	811	8,318	Interest on Public Debt .....	3	6,573	9,540
Postal Service .....	337	2,337	10,090	Labor Department .....	57	299	1,222
Taxes Received (Table IV) .....	1,820	11,662	46,503	Medicare .....	601	3,727	24,167
<b>Other Deposits:</b>				Medicaid .....	195	2,120	12,024
				Natl Aeronautics & Space Adm. (NASA) ..	87	246	1,228
				Postal Service Money Orders and Other ..	223	1,440	5,637
				Temporary Assistance for Needy			
				Families (HHS) .....	81	351	1,179
				Unemployment Insurance Benefits .....	87	404	1,747
				<b>Other Withdrawals:</b>			
				Maritime Administration .....	85	85	150
<b>Total Other Deposits .....</b>	<b>0</b>	<b>204</b>	<b>3,356</b>	<b>Unclassified .....</b>	<b>1,490</b>	<b>12,740</b>	<b>38,520</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,574</b>	<b>39,894</b>	<b>106,899</b>
Funds (closing balance \$ 115) .....	13	16	83	<b>Transfers to Depositories .....</b>	<b>1,302</b>	<b>5,626</b>	<b>30,369</b>
Transfers from Depositories .....	3,264	41,629	140,968	<b>Total Federal Reserve Account .....</b>	<b>6,581</b>	<b>129,793</b>	<b>436,569</b>
<b>Total Federal Reserve Account .....</b>	<b>6,184</b>	<b>130,399</b>	<b>436,663</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,168	23,359	95,806	(Table V) .....	3,264	41,629	140,968
Transfers from Federal Reserve Banks ..	1,302	5,626	30,369	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,279</b>	<b>124,166</b>	<b>406,200</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance ....</b>	<b>1,809</b>	<b>-12,037</b>	<b>-14,699</b>
Accounts (Table V) .....	5,470	28,985	126,175				
<b>Total Deposits (net of transfers) .....</b>	<b>7,089</b>	<b>112,129</b>	<b>391,501</b>				

\* Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 20,970	\$ 139,628
Regular Series	\$ 0	\$ 23,656	\$ 156,080	Notes	0	34,244	44,512
Cash Management Series	0	25,000	25,000	Bonds	0	0	1
Notes	0	20,525	28,926	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	8	25	192	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	51	301	1,300
Nonmarketable:				Government Account Series	58,978	368,146	1,531,703
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	25	155	624	Foreign Series	0	175	2,462
Interest Increment	0	675	1,549	State and Local Series	4	1,604	5,206
Government Account Series	56,988	352,668	1,539,576	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0	Total Redemptions	59,033	425,440	1,724,827
State and Local Series	6	295	3,485				
Other	0	0	1	Net Change in Public Debt Outstanding	-2,006	-2,440	30,622
Total Issues	57,027	423,000	1,755,448				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,027	\$ 423,000	\$ 1,755,448
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	654	3,151
Bonds and Notes (-)	0	10	27
Government Account Transaction (-)	56,988	352,668	1,539,576
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	8	25	102
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	31	68,968	211,043
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	59,033	425,440	1,724,827
Government Account Transactions (-)	58,978	368,146	1,533,240
Total Public Debt Cash Redemptions	55	57,294	191,587

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,556,815	\$ 5,558,821	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,256	69,560	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	181	166
Total Subject to Limit	5,472,208	5,473,911	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,441	\$ 33,343	\$ 127,866
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	21	99	393
Excise Taxes	706	1,205	10,716
Corporation Income Taxes	28	513	7,184
Federal Unemployment Taxes	45	412	783
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-204	584	237
Total	6,037	36,158	147,329
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	861	5,076	19,869
Remittance Option Depositories	959	6,586	26,634
Tax and Loan Note Accounts	4,168	23,359	95,806
Inter-agency Transfers	49	1,136	5,021

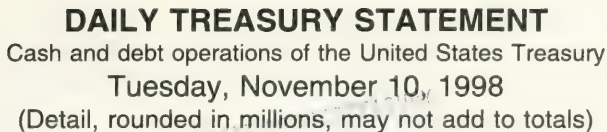
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 69	\$ 393	\$ 16,465	\$ 16,927
Investments:				
Credits	8	119	4,042	4,169
Transfers to Depositories	3	9	1,289	1,301
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	75	3,188	3,264
Closing Balance Today	79	446	18,608	19,133

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 68	\$ 610	\$ 1,744
Business	101	489	5,940





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,271	\$ 5,046	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	17,149	19,133	31,776	33,926
Total Operating Balance .....	22,420	24,179	36,217	38,878

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 207	\$ 69,174	\$ 211,249	Public Debt Redemptions (Table III-B) . . . . .	\$ 51	\$ 57,345	\$ 191,638
Agriculture Loan Repayments (misc) . . . . .	26	152	747	Commodity Credit Corporation . . . . .	433	3,325	6,952
Commodity Credit Corporation . . . . .	27	203	847	Defense Vendor Payments (EFT) . . . . .	435	2,890	10,998
Customs and Certain Excise Taxes . . . . .	105	702	2,823	Education Department . . . . .	164	851	4,691
Deposits by States:				Energy Department . . . . .	40	480	2,307
Unemployment . . . . .	117	1,778	2,546	Family Support Payments (HHS) . . . . .	40	99	199
Supplemental Security Income . . . . .	0	273	495	Federal Employees Insurance Payments . . . . .	37	738	2,770
Energy Department . . . . .	24	250	829	Federal Highway Administration . . . . .	110	556	2,606
Estate and Gift Taxes . . . . .	96	563	2,707	Federal Salaries (EFT) . . . . .	30	1,593	9,974
Federal Reserve Earnings . . . . .	0	515	3,118	Food and Nutrition Service (misc) . . . . .	39	324	1,504
Foreign Deposits, Military Sales . . . . .	14	538	1,615	Food Stamps . . . . .	78	429	1,915
Housing and Urban Development (HUD) . . . . .	140	347	1,124	Health and Human Services Grants (misc) . . . . .	195	890	3,966
Individual Income and Employment Taxes, Not Withheld . . . . .	186	996	8,504	Housing and Urban Development (HUD) . . . . .	89	1,332	4,771
Postal Service . . . . .	433	2,770	10,523	Interest on Public Debt . . . . .	4	6,577	9,544
Taxes Received (Table IV) . . . . .	893	12,555	47,396	Labor Department . . . . .	45	344	1,267
Other Deposits:				Medicare . . . . .	495	4,222	24,661
				Medicaid . . . . .	573	2,693	12,597
				Natl Aeronautics & Space Adm. (NASA) . . . . .	27	273	1,256
				Postal Service Money Orders and Other . . . . .	207	1,647	5,844
				Temporary Assistance for Needy Families (HHS) . . . . .	2	354	1,182
				Unemployment Insurance Benefits . . . . .	83	487	1,830
				Other Withdrawals:			
				Export-Import Bank (net) . . . . .	214	136	63
				Social Security Benefits (EFT) . . . . .	479	22,015	44,725
				Treasury Dept: Claims Payments . . . . .	159	159	454
Total Other Deposits . . . . .	0	204	3,356	Unclassified . . . . .	1,119	13,859	39,639
Change in Balance of Uncollected Funds (closing balance \$ 113) . . . . .	2	18	85	Total, Other Withdrawals . . . . .	1,970	41,864	108,869
Transfers from Depositaries . . . . .	3,103	44,732	144,071	Transfers to Depositaries . . . . .	0	5,626	30,369
Total Federal Reserve Account . . . . .	5,371	135,770	442,034	Total Federal Reserve Account . . . . .	5,146	134,939	441,715
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) . . . . .	1,119	24,478	96,925	Transfers to Federal Reserve Banks (Table V) . . . . .	3,103	44,732	144,071
Transfers from Federal Reserve Banks . . . . .	0	5,626	30,369	Total Withdrawals (net of transfers) . . . . .	5,146	129,313	411,346
Total Tax and Loan Note Accounts (Table V) . . . . .	1,119	30,105	127,294	Net Change in Operating Cash Balance . . . . .	-1,759	-13,796	-16,455
Total Deposits (net of transfers) . . . . .	3,387	115,516	394,888				

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 20,970	\$ 139,628
Regular Series	\$ -1	\$ 23,655	\$ 156,079	Notes	0	34,244	44,512
Cash Management Series	0	25,000	25,000	Bonds	0	0	1
Notes	0	20,525	28,926	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	27	195	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	51	352	1,351
<b>Nonmarketable:</b>				Government Account Series	50,980	419,126	1,582,683
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	20	175	644	Foreign Series	0	175	2,462
Interest Increment	0	675	1,549	State and Local Series	0	1,605	5,207
Government Account Series	52,626	405,294	1,592,202	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	188	483	3,674				
Other	0	0	1				
<b>Total Issues</b>	<b>52,835</b>	<b>475,835</b>	<b>1,808,284</b>	<b>Total Redemptions</b>	<b>51,032</b>	<b>476,472</b>	<b>1,775,859</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,803</b>	<b>-637</b>	<b>32,425</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 52,835	\$ 475,835	\$ 1,808,284
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	654	3,151
Bonds and Notes (-)	0	10	27
Government Account Transaction (-)	52,626	405,294	1,592,202
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	3	27	105
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	207	69,174	211,249
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,032	476,472	1,775,859
Government Account Transactions (-)	50,980	419,126	1,584,220
<b>Total Public Debt Cash Redemptions</b>	<b>51</b>	<b>57,345</b>	<b>191,638</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,558,618	\$ 5,556,815	\$ 5,559,258	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,155	69,256	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	181	166
<b>Total Subject to Limit</b>	<b>5,474,113</b>	<b>5,472,208</b>	<b>5,474,401</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,132</b>	<b>\$ 35,475</b>	<b>\$ 129,998</b>
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	2	101	394
Excise Taxes	150	1,355	10,866
Corporation Income Taxes	34	547	7,217
Federal Unemployment Taxes	17	429	801
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	-231	353	6
<b>Total</b>	<b>2,104</b>	<b>38,261</b>	<b>149,433</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	334	5,411	20,203
Remittance Option Depositories	558	7,144	27,192
Tax and Loan Note Accounts	1,119	24,478	96,925
Inter-agency Transfers	92	1,228	5,112

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 79</b>	<b>\$ 446</b>	<b>\$ 18,608</b>	<b>\$ 19,133</b>
<b>Investments:</b>				
Credits	11	70	1,038	1,119
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	2,838	2,838
Depository Initiated	2	23	241	266
<b>Closing Balance Today</b>	<b>89</b>	<b>494</b>	<b>16,567</b>	<b>17,150</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 9</b>	<b>\$ 619</b>	<b>\$ 1,753</b>
<b>Business</b>	<b>233</b>	<b>722</b>	<b>6,172</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 12, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,940	\$ 5,271	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	18,377	17,149	31,776	33,926
Total Operating Balance .....	23,318	22,420	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 39,201	\$ 108,375	\$ 250,450	Public Debt Redemptions (Table III-B) ....	\$ 39,238	\$ 96,583	\$ 230,876
Agriculture Loan Repayments (misc) <sup>1</sup> .....	29	180	775	Commodity Credit Corporation .....	294	3,619	7,247
Commodity Credit Corporation .....	23	225	870	Defense Vendor Payments (EFT) .....	334	3,224	11,332
Customs and Certain Excise Taxes .....	96	798	2,919	Education Department .....	288	1,139	4,985
<b>Deposits by States:</b>				Energy Department .....	103	583	2,410
Unemployment .....	121	1,899	2,667	Family Support Payments (HHS) .....	3	101	202
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments .....	339	1,077	3,108
Energy Department .....	7	257	836	Federal Highway Administration .....	127	683	2,733
Estate and Gift Taxes .....	119	682	2,826	Federal Salaries (EFT) .....	28	1,621	10,002
Federal Reserve Earnings .....	1,525	2,040	4,643	Food and Nutrition Service (misc) .....	35	360	1,539
Foreign Deposits, Military Sales .....	2	540	1,616	Food Stamps .....	121	550	2,036
Housing and Urban Development (HUD) ..	43	390	1,167	Health and Human Services Grants (misc) ..	161	1,051	4,127
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	94	1,426	4,865
Taxes, Not Withheld .....	120	1,116	8,623	Interest on Public Debt .....	8	6,584	9,550
Postal Service .....	405	3,174	10,928	Labor Department .....	36	380	1,303
Taxes Received (Table IV) .....	2,432	14,987	49,827	Medicare .....	1,169	5,391	25,830
<b>Other Deposits:</b>				Medicaid .....	823	3,515	13,419
Prepayment of Treasury Securities (net) ..	-85	-87	-67	Natl Aeronautics & Space Adm. (NASA) ..	36	309	1,291
				Postal Service Money Orders and Other ..	247	1,894	6,091
				Temporary Assistance for Needy .....			
				Families (HHS) .....	136	489	1,317
				Unemployment Insurance Benefits .....	56	543	1,886
				<b>Other Withdrawals:</b>			
				Agency for International Development ..	1,092	1,179	1,450
				Federal Railroad Admin. .....	222	222	232
				International Monetary Fund .....	148	195	262
				Thrift Savings Plan Transfer .....	96	96	574
Total Other Deposits .....	-85	119	3,271	Unclassified .....	1,195	15,054	40,834
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	2,754	44,618	111,623
Funds (closing balance \$ 139) .....	-26	-8	59	Transfers to Depositories .....	0	5,626	30,369
Transfers from Depositories .....	2,087	46,818	146,158				
Total Federal Reserve Account .....	46,096	181,866	488,130	Total Federal Reserve Account .....	46,427	181,366	488,142
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	3,315	27,793	100,240	Transfers to Federal Reserve Banks .....			
Transfers from Federal Reserve Banks ..	0	5,626	30,369	(Table V) .....	2,087	46,818	146,158
Total Tax and Loan Note .....	3,315	33,419	130,609	Total Withdrawals (net of transfers) .....	46,427	175,740	457,773
Accounts (Table V) .....							
Total Deposits (net of transfers) .....	47,324	162,841	442,213	Net Change in Operating Cash Balance .....	898	-12,899	-15,560

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 39,166	\$ 60,136	\$ 178,795
Regular Series	\$ 40,043	\$ 63,698	\$ 196,122	Notes	0	34,244	44,512
Cash Management Series	0	25,000	25,000	Bonds	0	0	1
Notes	0	20,525	28,926	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	6	33	201	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	53	405	1,404
Nonmarketable:				Government Account Series	59,934	479,061	1,642,618
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	24	199	668	Foreign Series	0	175	2,462
Interest Increment	0	675	1,549	State and Local Series	18	1,623	5,225
Government Account Series	60,814	466,109	1,653,016	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	262	745	3,936				
Other	0	0	1				
Total Issues	101,150	576,985	1,909,434	Total Redemptions	99,172	575,644	1,875,031
				Net Change in Public Debt Outstanding	1,978	1,341	34,403

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$101,150	\$ 576,985	\$ 1,909,434
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	1,129	1,783	4,280
Bonds and Notes (-)	0	10	27
Government Account Transaction (-)	60,814	466,109	1,653,016
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	6	33	111
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	39,201	108,375	250,450
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	99,172	575,644	1,875,031
Government Account Transactions (-)	59,934	479,061	1,644,154
Total Public Debt Cash Redemptions	39,238	96,583	230,876

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,560,596	\$ 5,558,618	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	70,082	69,155	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	181	166
Total Subject to Limit	5,475,163	5,474,113	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,182	\$ 40,657	\$ 135,180
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	21	121	415
Excise Taxes	410	1,765	11,276
Corporation Income Taxes	545	1,092	7,763
Federal Unemployment Taxes	8	437	808
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-129	225	-123
Total	6,037	44,298	155,470
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	949	6,359	21,152
Remittance Option Depositories	1,483	8,627	28,676
Tax and Loan Note Accounts	3,315	27,793	100,240
Inter-agency Transfers	290	1,518	5,403

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 89	\$ 494	\$ 16,567	\$ 17,150
Investments:				
Credits	13	105	3,197	3,315
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	48	2,036	2,086
Closing Balance Today	100	550	17,728	18,378

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 18	\$ 637	\$ 1,771
Business	60	782	6,232



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 13, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,613	\$ 4,940	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	18,061	18,377	31,776	33,926
<b>Total Operating Balance .....</b>	<b>22,673</b>	<b>23,318</b>	<b>36,217</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 47	\$ 108,422	\$ 250,497	Public Debt Redemptions (Table III-B) ....	\$ 491	\$ 97,075	\$ 231,368
Agriculture Loan Repayments (misc) .....	11	191	786	Commodity Credit Corporation .....	313	3,932	7,559
Commodity Credit Corporation .....	25	250	895	Defense Vendor Payments (EFT) .....	558	3,782	11,890
Customs and Certain Excise Taxes .....	128	925	3,046	Education Department .....	135	1,273	5,119
<b>Deposits by States:</b>				Energy Department .....	75	658	2,485
Unemployment .....	84	1,983	2,752	Family Support Payments (HHS) .....	9	110	210
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments .....	84	1,161	3,192
Energy Department .....	27	284	864	Federal Highway Administration .....	202	885	2,935
Estate and Gift Taxes .....	87	769	2,913	Federal Salaries (EFT) .....	1,712	3,332	11,714
Federal Reserve Earnings .....	0	2,040	4,643	Food and Nutrition Service (misc) .....	43	403	1,583
Foreign Deposits, Military Sales .....	1	540	1,617	Food Stamps .....	99	649	2,135
Housing and Urban Development (HUD) ..	39	429	1,206	Health and Human Services Grants (misc) ..	212	1,263	4,339
Individual Income and Employment				Housing and Urban Development (HUD) ..	79	1,505	4,944
Taxes, Not Withheld .....	125	1,241	8,749	Interest on Public Debt .....	9	6,593	9,559
Postal Service .....	387	3,561	11,314	Labor Department .....	59	439	1,362
Taxes Received (Table IV) .....	2,570	17,557	52,398	Medicare .....	709	6,100	26,540
Other Deposits:				Medicaid .....	584	4,100	14,004
				Natl Aeronautics & Space Adm. (NASA) ..	84	393	1,375
				Postal Service Money Orders and Other ..	192	2,086	6,283
				Temporary Assistance for Needy			
				Families (HHS) .....	25	514	1,342
				Unemployment Insurance Benefits .....	65	608	1,951
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	87	198	2,342
				Military Active Duty Pay (EFT) .....	1,226	1,226	6,108
<b>Total Other Deposits .....</b>	<b>0</b>	<b>119</b>	<b>3,271</b>	<b>Unclassified .....</b>	<b>1,587</b>	<b>16,641</b>	<b>42,421</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,900</b>	<b>47,517</b>	<b>114,522</b>
Funds (closing balance \$ 123) .....	16	5	75	<b>Transfers to Depositaries .....</b>	<b>631</b>	<b>6,257</b>	<b>31,000</b>
Transfers from Depositaries .....	5,395	52,213	151,553	<b>Total Federal Reserve Account .....</b>	<b>9,270</b>	<b>190,636</b>	<b>497,412</b>
<b>Total Federal Reserve Account .....</b>	<b>8,943</b>	<b>190,809</b>	<b>497,073</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,447	32,240	104,687	(Table V) .....	5,395	52,213	151,553
Transfers from Federal Reserve Banks ..	631	6,257	31,000	<b>Total Withdrawals (net of transfers) .....</b>	<b>8,639</b>	<b>184,379</b>	<b>466,412</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>-645</b>	<b>-13,543</b>	<b>-16,205</b>
<b>Accounts (Table V) .....</b>	<b>5,078</b>	<b>38,498</b>	<b>135,687</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>7,995</b>	<b>170,835</b>	<b>450,207</b>				

\* Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 60,136	\$ 178,795
Regular Series .....	\$ 1	\$ 63,699	\$ 196,124	Notes .....	0	34,244	44,512
Cash Management Series .....	0	25,000	25,000	Bonds .....	0	0	1
Notes .....	0	20,525	28,926	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0				
Inflation - Indexed Securities Increment .....	3	36	203	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	53	458	1,457
Nonmarketable:				Government Account Series .....	51,370	530,431	1,693,988
Savings and Retirement Plan Series:				Domestic Series .....	0	0	13
Cash Issue Price .....	24	223	692	Foreign Series .....	0	175	2,462
Interest Increment .....	0	675	1,549	State and Local Series .....	438	2,061	5,663
Government Account Series .....	53,757	519,866	1,706,774	Other .....	0	0	1
Domestic Series .....	0	0	13				
Foreign Series .....	0	0	0				
State and Local Series .....	22	767	3,958				
Other .....	0	0	1				
Total Issues .....	53,807	630,792	1,963,241	Total Redemptions .....	51,861	627,505	1,926,892
				Net Change in Public Debt Outstanding .....	1,946	3,287	36,348

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,807	\$ 630,792	\$ 1,963,241
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,783	4,280
Bonds and Notes (-) .....	0	10	27
Government Account Transaction (-) .....	53,757	519,866	1,706,774
Interest Increment on Savings and Retirement Plan Series (-) .....	0	675	1,549
Inflation - Indexed Securities Increment .....	3	36	113
Total Public Debt Cash Receipts .....			
Deposited in Federal Reserve Account .....	47	108,422	250,497
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	51,861	627,505	1,926,892
Government Account Transactions (-) .....	51,370	530,431	1,695,524
Total Public Debt Cash Redemptions .....	491	97,075	231,368

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,562,541	\$ 5,560,596	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,982	70,082	69,503	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	182	181	181	166
Total Subject to Limit .....	5,477,211	5,475,163	5,474,401	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,155	\$ 45,812	\$ 140,335
Individual Estimated Income Taxes .....	0	1	151
Railroad Retirement Taxes .....	5	126	420
Excise Taxes .....	1,381	3,146	12,657
Corporation Income Taxes .....	138	1,230	7,900
Federal Unemployment Taxes .....	7	444	815
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified			
Taxes .....	484	709	362
Total .....	7,170	51,468	162,640
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,397	7,757	22,549
Remittance Option Depositories .....	1,173	9,800	29,849
Tax and Loan Note Accounts .....	4,447	32,240	104,687
Inter-agency Transfers .....	153	1,671	5,555

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 100	\$ 550	\$ 17,728	\$ 18,378
Investments:				
Credits .....	17	229	4,201	4,447
Transfers to Depositories .....	2	4	625	631
Withdrawals:				
Treasury Initiated .....	0	0	3,143	3,143
Depository Initiated .....	4	168	2,080	2,252
Closing Balance Today .....	115	615	17,331	18,061

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 1,000	\$ 1,636	\$ 2,770
Business .....	120	901	6,352





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 16, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,056	\$ 4,613	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	14,820	18,061	31,776	33,926
<b>Total Operating Balance .....</b>	<b>18,877</b>	<b>22,673</b>	<b>36,217</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 43,221	\$ 151,644	\$ 293,719	Public Debt Redemptions (Table III-B) .....	\$ 31,413	\$ 128,487	\$ 262,780
Agriculture Loan Repayments (misc) .....	14	205	800	Commodity Credit Corporation .....	247	4,179	7,807
Commodity Credit Corporation .....	15	265	910	Defense Vendor Payments (EFT) .....	578	4,360	12,468
Customs and Certain Excise Taxes .....	90	1,015	3,136	Education Department .....	131	1,404	5,250
<b>Deposits by States:</b>				Energy Department .....	57	716	2,542
Unemployment .....	49	2,033	2,801	Family Support Payments (HHS) .....	6	116	216
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments .....	80	1,241	3,273
Energy Department .....	8	293	872	Federal Highway Administration .....	65	950	2,999
Estate and Gift Taxes .....	92	861	3,005	Federal Salaries (EFT) .....	596	3,928	12,310
Federal Reserve Earnings .....	0	2,040	4,643	Food and Nutrition Service (misc) .....	88	491	1,670
Foreign Deposits, Military Sales .....	15	555	1,631	Food Stamps .....	125	774	2,260
Housing and Urban Development (HUD) .....	52	481	1,258	Health and Human Services Grants (misc) .....	141	1,404	4,480
Individual Income and Employment				Housing and Urban Development (HUD) .....	116	1,621	5,060
Taxes, Not Withheld .....	129	1,370	8,878	Interest on Public Debt .....	24,297	30,890	33,856
Postal Service .....	432	3,993	11,746	Labor Department .....	44	483	1,406
Taxes Received (Table IV) .....	4,246	21,803	56,643	Medicare .....	933	7,033	27,473
Other Deposits:				Medicaid .....	304	4,404	14,308
				Natl Aeronautics & Space Adm. (NASA) .....	99	492	1,474
				Postal Service Money Orders and Other .....	431	2,517	6,714
				Temporary Assistance for Needy			
				Families (HHS) .....	89	604	1,432
				Unemployment Insurance Benefits .....	83	690	2,034
				<b>Other Withdrawals:</b>			
				Export-Import Bank (net) .....	-55	77	4
<b>Total Other Deposits .....</b>	<b>0</b>	<b>119</b>	<b>3,271</b>	<b>Unclassified .....</b>	<b>1,440</b>	<b>18,081</b>	<b>43,862</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,385</b>	<b>48,902</b>	<b>115,907</b>
Funds (closing balance \$ 145) .....	-23	-15	53	<b>Transfers to Depositories .....</b>	<b>2,544</b>	<b>8,801</b>	<b>33,544</b>
Transfers from Depositories .....	14,955	67,168	166,507	<b>Total Federal Reserve Account .....</b>	<b>63,851</b>	<b>254,487</b>	<b>561,263</b>
<b>Total Federal Reserve Account .....</b>	<b>63,295</b>	<b>254,104</b>	<b>560,368</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	9,171	41,411	113,858	(Table V) .....	14,955	67,168	166,507
Transfers from Federal Reserve Banks .....	2,544	8,801	33,544	<b>Total Withdrawals (net of transfers) .....</b>	<b>61,307</b>	<b>245,686</b>	<b>527,719</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>-3,796</b>	<b>-17,340</b>	<b>-20,001</b>
Accounts (Table V) .....	11,715	50,212	147,402				
<b>Total Deposits (net of transfers) .....</b>	<b>57,511</b>	<b>228,346</b>	<b>507,718</b>				

Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable</b>			
Bills:				Bills	\$ 0	\$ 60,136	\$ 178,795
Regular Series	\$ 0	\$ 63,699	\$ 196,123	Notes	30,501	64,745	75,013
Cash Management Series	0	25,000	25,000	Bonds	206	206	207
Notes	32,114	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	10,947	10,947	10,947				
Inflation - Indexed Securities Increment	8	44	212	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	53	511	1,510
<b>Nonmarketable</b>				Government Account Series	54,220	584,651	1,748,208
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	31	255	724	Foreign Series	0	175	2,462
Interest Increment	0	675	1,549	State and Local Series	653	2,714	6,316
Government Account Series	61,464	581,330	1,768,238	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	233	1,000	4,191				
Other	0	0	1				
<b>Total Issues</b>	<b>104,798</b>	<b>735,590</b>	<b>2,068,038</b>	<b>Total Redemptions</b>	<b>85,633</b>	<b>713,138</b>	<b>2,012,525</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>19,165</b>	<b>22,452</b>	<b>55,513</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 104,798	\$ 735,590	\$ 2,068,038
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,783	4,280
Bonds and Notes (-)	236	246	263
Government Account Transaction (-)	61,332	581,198	1,768,106
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	8	44	122
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	43,221	151,644	293,719
<b>Public Debt Cash Redemptions</b>			
Public Debt Redemptions (Table III-A)	85,633	713,138	2,012,525
Government Account Transactions (-)	54,220	584,651	1,749,744
<b>Total Public Debt Cash Redemptions</b>	<b>31,413</b>	<b>128,487</b>	<b>262,780</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,581,706	\$ 5,562,541	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,680	69,982	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit				
Guaranteed Debt of Federal Agencies	182	182	181	166
<b>Total Subject to Limit</b>	<b>5,496,677</b>	<b>5,477,211</b>	<b>5,474,401</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 10,722</b>	<b>\$ 56,534</b>	<b>\$ 151,056</b>
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	63	189	483
Excise Taxes	31	3,178	12,688
Corporation Income Taxes	1,954	3,183	9,854
Federal Unemployment Taxes	5	449	820
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified Taxes</b>	<b>666</b>	<b>1,375</b>	<b>1,028</b>
<b>Total</b>	<b>13,441</b>	<b>64,910</b>	<b>176,082</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	2,155	9,912	24,705
Remittance Option Depositories	2,090	11,890	31,939
Tax and Loan Note Accounts	9,171	41,411	113,865
Inter-agency Transfers	25	1,696	5,580

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 115</b>	<b>\$ 615</b>	<b>\$ 17,331</b>	<b>\$ 18,061</b>
<b>Investments:</b>				
Credits	23	160	8,988	9,171
Transfers to Depositories	6	16	2,522	2,544
<b>Withdrawals:</b>				
Treasury Initiated	79	494	10,063	10,636
Depository Initiated	1	32	4,286	4,319
<b>Closing Balance Today</b>	<b>64</b>	<b>265</b>	<b>14,492</b>	<b>14,821</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 23</b>	<b>\$ 1,659</b>	<b>\$ 2,793</b>
<b>Business</b>	<b>67</b>	<b>968</b>	<b>6,419</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 17, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,056	\$ 4,056	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	13,892	14,820	31,776	33,926
Total Operating Balance .....	19,947	18,877	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 126	\$ 151,770	\$ 293,845	Public Debt Redemptions (Table III-B) .....	\$ 178	\$ 128,666	\$ 262,959
Agriculture Loan Repayments (misc) .....	21	226	821	Commodity Credit Corporation .....	81	4,261	7,888
Commodity Credit Corporation .....	17	282	927	Defense Vendor Payments (EFT) .....	386	4,746	12,854
Customs and Certain Excise Taxes .....	91	1,106	3,227	Education Department .....	220	1,624	5,470
Deposits by States:				Energy Department .....	58	774	2,601
Unemployment .....	31	2,064	2,832	Family Support Payments (HHS) .....	17	132	233
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments .....	54	1,295	3,326
Energy Department .....	11	303	852	Federal Highway Administration .....	69	1,018	3,068
Estate and Gift Taxes .....	88	949	3,093	Federal Salaries (EFT) .....	342	4,270	12,652
Federal Reserve Earnings .....	0	2,040	4,643	Food and Nutrition Service (misc) .....	40	531	1,710
Foreign Deposits, Military Sales .....	1	556	1,632	Food Stamps .....	85	859	2,345
Housing and Urban Development (HUD) .....	23	504	1,281	Health and Human Services Grants (misc) .....	54	1,457	4,533
Individual Income and Employment				Housing and Urban Development (HUD) .....	150	1,770	5,210
Taxes, Not Withheld .....	173	1,543	9,050	Interest on Public Debt .....	55	30,944	33,911
Postal Service .....	468	4,460	12,214	Labor Department .....	41	524	1,447
Taxes Received (Table IV) .....	1,329	23,132	57,973	Medicare .....	605	7,638	28,078
Other Deposits:				Medicaid .....	270	4,674	14,578
				Natl Aeronautics & Space Adm. (NASA) .....	50	542	1,525
				Postal Service Money Orders and Other .....	190	2,707	6,904
				Temporary Assistance for Needy			
				Families (HHS) .....	36	639	1,467
				Unemployment Insurance Benefits .....	85	776	2,119
				Other Withdrawals:			
				FLSLIC Resolution Funds (RTC net) .....	-153	-152	-457
Total Other Deposits .....	0	119	3,271	Unclassified .....	986	19,067	44,847
Change in Balance of Uncollected				Total, Other Withdrawals .....	833	49,735	116,740
Funds (closing balance \$ 97) .....	48	34	101	Transfers to Depositories .....	0	8,801	33,544
Transfers from Depositories .....	3,470	70,638	169,977				
Total Federal Reserve Account .....	5,897	260,000	566,264	Total Federal Reserve Account .....	3,898	258,385	565,161
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	2,541	43,952	116,399	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks .....	0	8,801	33,544	(Table V) .....	3,470	70,638	169,977
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	3,898	249,583	531,617
Accounts (Table V) .....	2,541	52,754	149,943				
Total Deposits (net of transfers) .....	4,968	233,314	512,686	Net Change in Operating Cash Balance .....	1,071	-16,269	-18,931

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 60,136	\$ 178,795
Regular Series	\$ -1	\$ 63,698	\$ 196,122	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	207	207
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947				
Inflation - Indexed Securities Increment	3	47	214	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	51	562	1,561
Nonmarketable:				Government Account Series	50,997	635,648	1,799,205
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	15	270	739	Foreign Series	0	175	2,462
Interest Increment	0	675	1,549	State and Local Series	127	2,841	6,443
Government Account Series	55,361	636,691	1,823,599	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	112	1,112	4,303				
Other	0	0	1				
Total Issues	55,491	791,081	2,123,529	Total Redemptions	51,176	764,314	2,063,700
				Net Change in Public Debt Outstanding	4,315	26,767	59,828

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,491	\$ 791,081	\$ 2,123,529
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,783	4,280
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	55,361	636,559	1,823,467
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	3	47	124
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	126	151,770	293,845
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,176	764,314	2,063,700
Government Account Transactions (-)	50,997	635,648	1,800,742
Total Public Debt Cash Redemptions	178	128,666	262,959

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,586,021	\$ 5,581,706	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,579	69,680	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	182	182	181	166
Total Subject to Limit	5,501,093	5,496,677	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,916	\$ 58,449	\$ 152,972
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	0	190	483
Excise Taxes	29	3,206	12,717
Corporation Income Taxes	94	3,278	9,949
Federal Unemployment Taxes	4	453	824
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	2,038	3,414	3,067
Total	4,082	68,991	180,163
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	210	10,122	24,915
Remittance Option Depositories	1,119	13,010	33,058
Tax and Loan Note Accounts	2,541	43,952	116,399
Inter-agency Transfers	211	1,907	5,791

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 64	\$ 265	\$ 14,492	\$ 14,821
Investments:				
Credits	28	559	1,954	2,541
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,464	2,464
Depository Initiated	3	439	564	1,006
Closing Balance Today	89	384	13,418	13,891

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 1,666	\$ 2,800
Business	202	1,170	6,621



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 18, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,720	\$ 6,056	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	17,469	13,892	31,776	33,926
Total Operating Balance .....	22,189	19,947	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 310	\$ 152,080	\$ 294,155	Public Debt Redemptions (Table III-B) .....	\$ 51	\$ 128,716	\$ 263,009
Agriculture Loan Repayments (misc) .....	17	243	838	Commodity Credit Corporation .....	333	4,594	8,221
Commodity Credit Corporation .....	17	299	944	Defense Vendor Payments (EFT) .....	332	5,078	13,186
Customs and Certain Excise Taxes .....	109	1,215	3,336	Education Department .....	212	1,836	5,682
<b>Deposits by States:</b>				Energy Department .....	20	794	2,621
Unemployment .....	35	2,099	2,867	Family Support Payments (HHS) .....	6	138	238
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments .....	37	1,332	3,364
Energy Department .....	10	314	893	Federal Highway Administration .....	121	1,139	3,189
Estate and Gift Taxes .....	123	1,073	3,216	Federal Salaries (EFT) .....	47	4,317	12,699
Federal Reserve Earnings .....	575	2,616	5,218	Food and Nutrition Service (misc) .....	67	598	1,777
Foreign Deposits, Military Sales .....	4	560	1,637	Food Stamps .....	73	932	2,418
Housing and Urban Development (HUD) .....	23	527	1,303	Health and Human Services Grants (misc) .....	233	1,690	4,766
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	86	1,856	5,295
Taxes, Not Withheld .....	153	1,696	9,203	Interest on Public Debt .....	9	30,953	33,919
Postal Service .....	367	4,827	12,580	Labor Department .....	34	558	1,481
Taxes Received (Table IV) .....	2,103	25,234	60,075	Medicare .....	721	8,359	28,798
<b>Other Deposits:</b>				Medicaid .....	270	4,944	14,848
				Natl Aeronautics & Space Adm. (NASA) .....	68	611	1,593
				Postal Service Money Orders and Other .....	180	2,887	7,084
				Temporary Assistance for Needy .....			
				Families (HHS) .....	10	650	1,478
				Unemployment Insurance Benefits .....	67	842	2,185
				<b>Other Withdrawals:</b>			
				Social Security Benefits (EFT) .....	475	22,491	45,200
<b>Total Other Deposits</b> .....	0	119	3,271	<b>Unclassified</b> .....	1,229	20,296	46,076
<b>Change in Balance of Uncollected</b> .....				<b>Total, Other Withdrawals</b> .....	1,704	51,439	118,444
Funds (closing balance \$ 115) .....	-17	16	83	<b>Transfers to Depositories</b> .....	2,467	11,268	36,010
Transfers from Depositories .....	1,982	72,621	171,960	<b>Total Federal Reserve Account</b> .....	7,147	265,532	572,308
<b>Total Federal Reserve Account</b> .....	5,811	265,812	572,076	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks .....	1,982	72,621	171,960
Taxes Received (Table IV) .....	3,093	47,045	119,492	<b>Total Withdrawals (net of transfers)</b> .....	4,680	254,264	536,297
Transfers from Federal Reserve Banks .....	2,467	11,268	36,010	<b>Net Change in Operating Cash Balance</b> .....	2,242	-14,028	-16,689
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	5,560	58,313	155,503				
<b>Total Deposits (net of transfers)</b> .....	6,922	240,236	519,608				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 60,136	\$ 178,795
Regular Series	\$ -1	\$ 63,698	\$ 196,122	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	207	208
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947				
Inflation - Indexed Securities Increment	3	49	217	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	49	611	1,610
<b>Nonmarketable:</b>				Government Account Series	51,181	686,829	1,850,386
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	20	290	759	Foreign Series	0	175	2,462
Interest Increment	0	675	1,548	State and Local Series	1	2,842	6,444
Government Account Series	51,211	687,902	1,874,810	Other	0	0	1
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	291	1,403	4,594				
Other	0	0	1				
<b>Total Issues</b>	<b>51,523</b>	<b>842,603</b>	<b>2,175,051</b>	<b>Total Redemptions</b>	<b>51,232</b>	<b>815,546</b>	<b>2,114,932</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>291</b>	<b>27,058</b>	<b>60,119</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 51,523	\$ 842,603	\$ 2,175,051
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,783	4,280
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	51,211	687,770	1,874,678
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,548
Inflation - Indexed Securities Increment	3	49	127
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	310	152,080	294,155
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,232	815,546	2,114,932
Government Account Transactions (-)	51,181	686,829	1,851,923
<b>Total Public Debt Cash Redemptions</b>	<b>51</b>	<b>128,716</b>	<b>263,009</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,586,312	\$ 5,586,021	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,479	69,579	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	182	182	181	166
<b>Total Subject to Limit</b>	<b>5,501,484</b>	<b>5,501,093</b>	<b>5,474,401</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,570	\$ 64,019	\$ 158,542
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	10	200	493
Excise Taxes	21	3,228	12,738
Corporation Income Taxes	53	3,331	10,002
Federal Unemployment Taxes	5	458	830
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	-295	3,118	2,771
<b>Total</b>	<b>5,364</b>	<b>74,356</b>	<b>185,527</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	306	10,428	25,220
Remittance Option Depositories	1,797	14,807	34,855
Tax and Loan Note Accounts	3,093	47,045	119,492
Inter-agency Transfers	169	2,076	5,960

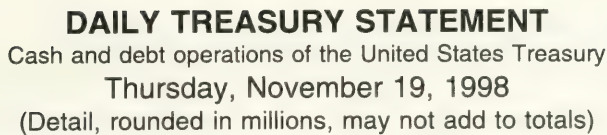
**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 89	\$ 384	\$ 13,418	\$ 13,891
Investments:				
Credits	16	109	2,968	3,093
Transfers to Depositories	6	17	2,443	2,466
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	29	1,949	1,982
<b>Closing Balance Today</b>	<b>107</b>	<b>481</b>	<b>16,881</b>	<b>17,469</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 39	\$ 1,705	\$ 2,839
Business	88	1,259	6,709





Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,226	\$ 4,720	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	17,357	17,469	31,776	33,926
Total Operating Balance .....	22,583	22,189	36,217	38,878

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 23,510	\$ 175,590	\$ 317,665	Public Debt Redemptions (Table III-B) . . . . .	\$ 20,960	\$ 149,676	\$ 283,969
Agriculture Loan Repayments (misc)' . . . . .	20	264	859	Commodity Credit Corporation . . . . .	197	4,791	8,418
Commodity Credit Corporation . . . . .	16	315	959	Defense Vendor Payments (EFT) . . . . .	606	5,684	13,793
Customs and Certain Excise Taxes . . . . .	90	1,306	3,427	Education Department . . . . .	292	2,128	5,974
Deposits by States:				Energy Department . . . . .	85	879	2,706
Unemployment . . . . .	28	2,127	2,896	Family Support Payments (HHS) . . . . .	40	178	279
Supplemental Security Income . . . . .	0	273	495	Federal Employees Insurance Payments . . . . .	41	1,373	3,405
Energy Department . . . . .	3	316	896	Federal Highway Administration . . . . .	116	1,255	3,305
Estate and Gift Taxes . . . . .	120	1,193	3,336	Federal Salaries (EFT) . . . . .	374	4,692	13,073
Federal Reserve Earnings . . . . .	0	2,616	5,218	Food and Nutrition Service (misc) . . . . .	76	674	1,853
Foreign Deposits, Military Sales . . . . .	3	564	1,640	Food Stamps . . . . .	96	1,028	2,514
Housing and Urban Development (HUD) . . . . .	21	548	1,324	Health and Human Services Grants (misc) . . . . .	134	1,824	4,900
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	98	1,954	5,393
Taxes, Not Withheld . . . . .	127	1,823	9,330	Interest on Public Debt . . . . .	7	30,960	33,926
Postal Service . . . . .	314	5,141	12,894	Labor Department . . . . .	44	602	1,525
Taxes Received (Table IV) . . . . .	621	25,855	60,696	Medicare . . . . .	667	9,026	29,466
Other Deposits:				Medicaid . . . . .	435	5,378	15,283
Prepayment of Treasury Securities (net)	-67	-101	-81	Natl Aeronautics & Space Adm. (NASA) . . . . .	50	661	1,643
				Postal Service Money Orders and Other . . . . .	153	3,040	7,237
				Temporary Assistance for Needy Families (HHS) . . . . .	40	690	1,518
				Unemployment Insurance Benefits . . . . .	60	902	2,245
				Other Withdrawals:			
				Thrift Savings Plan Transfer . . . . .	172	269	746
Total Other Deposits . . . . .	-67	52	3,204				
Change in Balance of Uncollected Funds (closing balance \$ 151) . . . . .	-36	-20	47	Unclassified . . . . .	782	21,078	46,858
Transfers from Depositaries . . . . .	1,259	73,880	173,219	Total, Other Withdrawals . . . . .	954	52,393	119,398
Total Federal Reserve Account . . . . .	26,030	291,842	598,106	Transfers to Depositaries . . . . .	0	11,268	36,010
Tax and Loan Note Accounts:				Total Federal Reserve Account . . . . .	25,524	291,056	597,832
Taxes Received (Table IV) . . . . .	1,147	48,193	120,640	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks . . . . .	0	11,268	36,010	Transfers to Federal Reserve Banks (Table V) . . . . .	1,259	73,880	173,219
Total Tax and Loan Note Accounts (Table V) . . . . .	1,147	59,461	156,650	Total Withdrawals (net of transfers) . . . . .	25,524	279,788	561,822
Total Deposits (net of transfers) . . . . .	25,918	266,155	545,527	Net Change in Operating Cash Balance . . . . .	394	-13,633	-16,295

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 20,911	\$ 81,048	\$ 199,706
Regular Series	\$ 23,505	\$ 87,203	\$ 219,627	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	208	208
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947				
Inflation - Indexed Securities Increment	3	52	220	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	47	658	1,657
<b>Nonmarketable:</b>				Government Account Series	52,007	738,836	1,902,393
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	19	309	778	Foreign Series	0	175	2,462
Interest Increment	0	674	1,548	State and Local Series	0	2,842	6,444
Government Account Series	53,851	741,753	1,928,661	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	0	0				
State and Local Series	382	1,785	4,975				
Other	0	0	1				
<b>Total Issues</b>	<b>77,759</b>	<b>920,363</b>	<b>2,252,811</b>	<b>Total Redemptions</b>	<b>72,966</b>	<b>888,512</b>	<b>2,187,899</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>4,793</b>	<b>31,851</b>	<b>64,912</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 77,759	\$ 920,363	\$ 2,252,811
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	395	2,179	4,675
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	53,851	741,621	1,928,529
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	3	52	130
<b>Total Public Debt Cash Receipts</b>	<b>23,510</b>	<b>175,590</b>	<b>317,665</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	72,966	888,512	2,187,899
Government Account Transactions (-)	52,007	738,836	1,903,930
<b>Total Public Debt Cash Redemptions</b>	<b>20,960</b>	<b>149,676</b>	<b>283,969</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,591,105	\$ 5,586,312	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	532	532	532
Discount Adjustment	69,774	69,479	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	182	182	181	166
<b>Total Subject to Limit</b>	<b>5,505,983</b>	<b>5,501,484</b>	<b>5,474,401</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,795	\$ 65,814	\$ 160,337
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	3	203	496
Excise Taxes	15	3,243	12,753
Corporation Income Taxes	64	3,395	10,066
Federal Unemployment Taxes	3	461	832
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	50	3,168	2,821
<b>Total</b>	<b>1,929</b>	<b>76,285</b>	<b>187,457</b>
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	237	10,665	25,457
Remittance Option Depositories	384	15,190	35,239
Tax and Loan Note Accounts	1,147	48,193	120,640
Inter-agency Transfers	161	2,237	6,121

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 107	\$ 481	\$ 16,881	\$ 17,469
Investments:				
Credits	5	206	936	1,147
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	675	675
Depository Initiated	1	180	403	584
<b>Closing Balance Today</b>	<b>111</b>	<b>507</b>	<b>16,739</b>	<b>17,357</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 22	\$ 1,727	\$ 2,861
Business	56	1,314	6,765



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 20, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,769	\$ 5,226	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	18,323	17,357	31,776	33,926
Total Operating Balance .....	23,092	22,583	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,793	\$ 177,383	\$ 319,459	Public Debt Redemptions (Table III-B) .....	\$ 44	\$ 149,720	\$ 284,013
Agriculture Loan Repayments (misc) .....	47	311	905	Commodity Credit Corporation .....	181	4,972	8,599
Commodity Credit Corporation .....	22	337	981	Defense Vendor Payments (EFT) .....	558	6,243	14,351
Customs and Certain Excise Taxes .....	69	1,375	3,496	Education Department .....	151	2,279	6,125
<b>Deposits by States:</b>				Energy Department .....	83	962	2,789
Unemployment .....	24	2,151	2,920	Family Support Payments (HHS) .....	11	189	290
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments .....	72	1,445	3,477
Energy Department .....	10	327	906	Federal Highway Administration .....	69	1,324	3,373
Estate and Gift Taxes .....	114	1,307	3,450	Federal Salaries (EFT) .....	54	4,746	13,127
Federal Reserve Earnings .....	0	2,616	5,218	Food and Nutrition Service (misc) .....	99	773	1,952
Foreign Deposits, Military Sales .....	6	569	1,646	Food Stamps .....	75	1,103	2,589
Housing and Urban Development (HUD) ..	30	578	1,355	Health and Human Services Grants (misc) ..	140	1,964	5,040
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	75	2,029	5,468
Taxes, Not Withheld .....	144	1,967	9,475	Interest on Public Debt .....	4	30,964	33,931
Postal Service .....	294	5,434	13,188	Labor Department .....	34	637	1,560
Taxes Received (Table IV) .....	1,427	27,282	62,123	Medicare .....	626	9,652	30,091
<b>Other Deposits:</b>				Medicaid .....	423	5,802	15,706
Agency for International Development ..	89	89	89	Natl Aeronautics & Space Adm. (NASA) ..	55	715	1,698
				Postal Service Money Orders and Other ..	144	3,184	7,381
				Temporary Assistance for Needy .....			
				Families (HHS) .....	65	755	1,583
				Unemployment Insurance Benefits .....	64	966	2,309
				<b>Other Withdrawals:</b>			
				District of Columbia .....	171	171	203
				Interim Security Assistance (DSCA) .....	1,860	1,860	1,860
				IRS Tax Refunds Business (EFT) .....	215	495	2,639
				Maritime Admin. .....	-72	-143	-143
Total Other Deposits .....	89	141	3,293	Unclassified .....	752	21,830	47,610
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	2,925	55,319	122,324
Funds (closing balance \$ 122) .....	29	9	76	Transfers to Depositories .....	0	11,268	36,010
Transfers from Depositories .....	1,399	75,279	174,618				
Total Federal Reserve Account .....	5,496	297,339	603,603	Total Federal Reserve Account .....	5,954	297,010	603,786
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	2,365	50,558	123,005	Transfers to Federal Reserve Banks ..			
Transfers from Federal Reserve Banks ..	0	11,268	36,010	(Table V) .....	1,399	75,279	174,618
Total Tax and Loan Note .....				Total Withdrawals (net of transfers) .....	5,954	285,742	567,775
Accounts (Table V) .....	2,365	61,826	159,015				
Total Deposits (net of transfers) .....	6,463	272,618	551,990	Net Change in Operating Cash Balance .....	509	-13,124	-15,786

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 81,048	\$ 199,706
Regular Series	\$ -1	\$ 87,202	\$ 219,626	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	209	209
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947				
Inflation - Indexed Securities Increment	3	55	223	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	44	702	1,701
<b>Nonmarketable:</b>				Government Account Series	50,589	789,425	1,952,982
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	22	332	801	Foreign Series	0	175	2,462
Interest Increment	0	674	1,548	State and Local Series	0	2,842	6,444
Government Account Series	50,861	792,615	1,979,522	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	1,800	1,800	1,800				
State and Local Series	0	1,785	4,976				
Other	0	0	1				
<b>Total Issues</b>	<b>52,686</b>	<b>973,048</b>	<b>2,305,497</b>	<b>Total Redemptions</b>	<b>50,633</b>	<b>939,145</b>	<b>2,238,532</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>2,053</b>	<b>33,903</b>	<b>66,965</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 52,686	\$ 973,048	\$ 2,305,497
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	28	2,207	4,704
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	50,861	792,483	1,979,390
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	3	55	133
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	1,793	177,383	319,459
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	50,633	939,145	2,238,532
Government Account Transactions (-)	50,589	789,425	1,954,519
<b>Total Public Debt Cash Redemptions</b>	<b>44</b>	<b>149,720</b>	<b>284,013</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,593,158	\$ 5,591,105	\$ 5,559,255	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,673	69,774	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	182	182	181	166
<b>Total Subject to Limit</b>	<b>5,508,136</b>	<b>5,505,983</b>	<b>5,474,401</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,463	\$ 70,277	\$ 164,799
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	6	208	502
Excise Taxes	17	3,259	12,770
Corporation Income Taxes	120	3,515	10,186
Federal Unemployment Taxes	5	466	837
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified Taxes</b>	<b>-747</b>	<b>2,421</b>	<b>2,074</b>
<b>Total</b>	<b>3,863</b>	<b>80,147</b>	<b>191,319</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	580	11,245	26,037
Remittance Option Depositories	847	16,038	36,086
Tax and Loan Note Accounts	2,365	50,558	123,005
Inter-agency Transfers	71	2,308	6,192

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 111</b>	<b>\$ 507</b>	<b>\$ 16,739</b>	<b>\$ 17,357</b>
<b>Investments:</b>				
Credits	10	71	2,284	2,365
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	2	27	1,370	1,399
<b>Closing Balance Today</b>	<b>119</b>	<b>551</b>	<b>17,653</b>	<b>18,323</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,072	\$ 2,798	\$ 3,932
Business	236	1,550	7,001

## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Monday, November 23, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,388	\$ 4,769	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	19,668	18,323	31,776	33,926
Total Operating Balance .....	25,055	23,092	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 55	\$ 177,439	\$ 319,514	Public Debt Redemptions (Table III-B) . . . . .	\$ 46	\$ 149,767	\$ 284,060
Agriculture Loan Repayments (misc)'	42	353	947	Commodity Credit Corporation . . . . .	180	5,152	8,779
Commodity Credit Corporation . . . . .	17	354	998	Defense Vendor Payments (EFT) . . . . .	492	6,735	14,843
Customs and Certain Excise Taxes . . . . .	74	1,449	3,570	Education Department . . . . .	145	2,423	6,263
<b>Deposits by States:</b>				Energy Department . . . . .	51	1,013	2,840
Unemployment . . . . .	10	2,161	2,930	Family Support Payments (HHS) . . . . .	8	198	298
Supplemental Security Income . . . . .	0	273	495	Federal Employees Insurance Payments . . . . .	80	1,525	3,557
Energy Department . . . . .	32	359	938	Federal Highway Administration . . . . .	91	1,414	3,464
Estate and Gift Taxes . . . . .	88	1,395	3,538	Federal Salaries (EFT) . . . . .	71	4,816	13,198
Federal Reserve Earnings . . . . .	0	2,616	5,218	Food and Nutrition Service (misc) . . . . .	55	828	2,008
Foreign Deposits, Military Sales . . . . .	3	573	1,649	Food Stamps . . . . .	81	1,184	2,670
Housing and Urban Development (HUD) . . . . .	27	605	1,382	Health and Human Services Grants (misc) . . . . .	160	2,124	5,200
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) . . . . .	175	2,204	5,643
Taxes, Not Withheld . . . . .	136	2,103	9,610	Interest on Public Debt . . . . .	7	30,971	33,938
Postal Service . . . . .	295	5,729	13,482	Labor Department . . . . .	32	668	1,591
Taxes Received (Table IV) . . . . .	1,616	28,898	63,739	Medicare . . . . .	820	10,472	30,911
<b>Other Deposits:</b>				Medicaid . . . . .	519	6,321	16,225
Total Other Deposits . . . . .	0	141	3,293	Natl Aeronautics & Space Adm. (NASA) . . . . .	44	759	1,741
Change in Balance of Uncollected Funds (closing balance \$ 129) . . . . .	-7	2	69	Postal Service Money Orders and Other . . . . .	183	3,367	7,563
Transfers from Depositaries . . . . .	2,577	77,856	177,195	Temporary Assistance for Needy Families (HHS) . . . . .	34	789	1,617
Total Federal Reserve Account . . . . .	4,965	302,304	608,568	Unemployment Insurance Benefits . . . . .	82	1,048	2,391
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) . . . . .	3,922	54,480	126,927	Unclassified . . . . .	991	22,821	48,601
Transfers from Federal Reserve Banks . . . . .	0	11,268	36,010	Total, Other Withdrawals . . . . .	991	56,310	123,315
Total Tax and Loan Note Accounts (Table V) . . . . .	3,922	65,748	162,937	Transfers to Depositaries . . . . .	0	11,268	36,010
Total Deposits (net of transfers) . . . . .	6,310	278,927	558,300	Total Federal Reserve Account . . . . .	4,347	301,357	608,132
				Tax and Loan Note Accounts . . . . .			
				Transfers to Federal Reserve Banks (Table V) . . . . .	2,577	77,856	177,195
				Total Withdrawals (net of transfers) . . . . .	4,347	290,089	572,122
				Net Change in Operating Cash Balance . . . . .	1,963	-11,161	-13,822

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 81,048	\$ 199,706
Regular Series	\$ 0	\$ 87,201	\$ 219,625	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	209	210
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947				
Inflation - Indexed Securities Increment	8	63	231	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	44	746	1,745
Nonmarketable:				Government Account Series	50,719	840,144	2,003,701
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	26	358	827	Foreign Series	0	175	2,462
Interest Increment	0	674	1,548	State and Local Series	1	2,843	6,445
Government Account Series	52,488	845,103	2,032,011	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	1,800	1,800				
State and Local Series	29	1,814	5,005				
Other	0	0	1				
Total Issues	52,552	1,025,600	2,358,048	Total Redemptions	50,766	989,911	2,289,298
				Net Change in Public Debt Outstanding	1,786	35,689	68,751

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,552	\$ 1,025,600	\$ 2,358,048
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,207	4,704
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	52,488	844,971	2,031,879
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	8	63	141
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	55	177,439	319,514
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,766	989,911	2,289,298
Government Account Transactions (-)	50,719	840,144	2,005,238
Total Public Debt Cash Redemptions	46	149,767	284,060

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,594,944	\$ 5,593,158	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,372	69,673	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	182	182	181	166
Total Subject to Limit	5,510,223	5,508,136	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,518	\$ 76,794	\$ 171,317
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	28	236	530
Excise Taxes	65	3,324	12,835
Corporation Income Taxes	104	3,620	10,290
Federal Unemployment Taxes	4	470	841
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-1,180	1,242	894
Total	5,540	85,687	196,859
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	633	11,877	26,669
Remittance Option Depositories	983	17,021	37,069
Tax and Loan Note Accounts	3,922	54,480	126,927
Inter-agency Transfers	2	2,309	6,194

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 119	\$ 551	\$ 17,653	\$ 18,323
Investments:				
Credits	8	109	3,804	3,921
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	75	2,500	2,578
Closing Balance Today	125	586	18,957	19,668

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 26	\$ 2,824	\$ 3,958
Business	37	1,587	7,038





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

DEPT. OF THE TREASURY Tuesday, November 24, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,380	\$ 5,388	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	18,832	19,668	31,776	33,926
Total Operating Balance .....	24,212	25,055	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 209	\$ 177,648	\$ 319,723	Public Debt Redemptions (Table III-B) ....	\$ 49	\$ 149,816	\$ 284,109
Agriculture Loan Repayments (misc) .....	41	394	988	Commodity Credit Corporation .....	164	5,316	8,943
Commodity Credit Corporation .....	29	382	1,027	Defense Vendor Payments (EFT) .....	593	7,328	15,436
Customs and Certain Excise Taxes .....	23	1,472	3,593	Education Department .....	330	2,754	6,599
Deposits by States:				Energy Department .....	56	1,069	2,896
Unemployment .....	16	2,177	2,946	Family Support Payments (HHS) .....	4	201	301
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments .....	50	1,576	3,607
Energy Department .....	31	390	969	Federal Highway Administration .....	91	1,505	3,555
Estate and Gift Taxes .....	143	1,538	3,681	Federal Salaries (EFT) .....	19	4,835	13,217
Federal Reserve Earnings .....	0	2,616	5,218	Food and Nutrition Service (misc) .....	93	922	2,101
Foreign Deposits, Military Sales .....	1	573	1,650	Food Stamps .....	65	1,248	2,734
Housing and Urban Development (HUD) .....	22	628	1,404	Health and Human Services Grants (misc) .....	170	2,294	5,370
Individual Income and Employment				Housing and Urban Development (HUD) .....	74	2,278	5,718
Taxes, Not Withheld .....	175	2,278	9,785	Interest on Public Debt .....	5	30,977	33,943
Postal Service .....	423	6,152	13,905	Labor Department .....	70	739	1,662
Taxes Received (Table IV) .....	750	29,648	64,488	Medicare .....	640	11,112	31,552
Other Deposits:				Medicaid .....	319	6,640	16,545
				Natl Aeronautics & Space Adm. (NASA) .....	61	820	1,802
				Postal Service Money Orders and Other .....	188	3,554	7,751
				Temporary Assistance for Needy			
				Families (HHS) .....	30	820	1,648
				Unemployment Insurance Benefits .....	84	1,132	2,475
				Other Withdrawals:			
				Pension Benefit Guaranty Corp .....	-62	-62	-113
Total Other Deposits .....	0	141	3,293	Unclassified .....	839	23,660	49,440
Change in Balance of Uncollected				Total, Other Withdrawals .....	776	57,086	124,091
Funds (closing balance \$ 141) .....	-12	-10	57	Transfers to Depositories .....	0	11,268	36,010
Transfers from Depositories .....	2,076	79,932	179,271	Total Federal Reserve Account .....	3,933	305,289	612,065
Total Federal Reserve Account .....	3,925	306,229	612,493	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,240	55,719	128,166	(Table V) .....	2,076	79,932	179,271
Transfers from Federal Reserve Banks .....	0	11,268	36,010	Total Withdrawals (net of transfers) .....	3,933	294,021	576,055
Total Tax and Loan Note				Net Change in Operating Cash Balance .....	-844	-12,005	-14,666
Accounts (Table V) .....	1,240	66,987	164,177				
Total Deposits (net of transfers) .....	3,089	282,016	561,388				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 81,048	\$ 199,706
Regular Series	\$ -2	\$ 87,200	\$ 219,624	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	210	210
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947				
Inflation - Indexed Securities Increment	3	66	234	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	48	794	1,793
Nonmarketable:				Government Account Series	51,492	891,636	2,055,193
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	19	377	846	Foreign Series	0	175	2,462
Interest Increment	0	674	1,548	State and Local Series	1	2,844	6,446
Government Account Series	53,694	898,797	2,085,705	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	1,800	1,800				
State and Local Series	189	2,003	5,194				
Other	0	0	1				
Total Issues	53,903	1,079,504	2,411,952	Total Redemptions	51,541	1,041,452	2,340,839
				Net Change in Public Debt Outstanding	2,362	38,051	71,113

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,903	\$ 1,079,504	\$ 2,411,952
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,207	4,704
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	53,694	898,665	2,085,573
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	0	63	141
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	209	177,648	319,723
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,541	1,041,452	2,340,839
Government Account Transactions (-)	51,492	891,636	2,056,730
Total Public Debt Cash Redemptions	49	149,816	284,109

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,597,306	\$ 5,594,944	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,322	69,372	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	182	181	166
Total Subject to Limit	5,512,651	5,510,223	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,200	\$ 78,994	\$ 173,517
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	0	237	530
Excise Taxes	634	3,958	13,469
Corporation Income Taxes	116	3,735	10,406
Federal Unemployment Taxes	6	476	847
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-953	289	-58
Total	2,002	87,689	198,861
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	333	12,210	27,003
Remittance Option Depositories	416	17,437	37,486
Tax and Loan Note Accounts	1,240	55,719	128,166
Inter-agency Transfers	13	2,322	6,207

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 125	\$ 586	\$ 18,957	\$ 19,668
Investments:				
Credits	8	47	1,184	1,239
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	88	503	882	1,473
Depository Initiated	1	3	599	603
Closing Balance Today	44	126	18,661	18,831

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17	\$ 2,841	\$ 3,975
Business	221	1,808	7,258



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 25, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,881	\$ 5,380	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	21,805	18,832	31,776	33,926
Total Operating Balance	26,686	24,212	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 124	\$ 177,772	\$ 319,847	Public Debt Redemptions (Table III-B)	\$ 63	\$ 149,878	\$ 284,171
Agriculture Loan Repayments (misc)	24	418	1,013	Commodity Credit Corporation	160	5,476	9,103
Commodity Credit Corporation	18	400	1,045	Defense Vendor Payments (EFT)	637	7,964	16,073
Customs and Certain Excise Taxes	180	1,651	3,772	Education Department	164	2,918	6,764
Deposits by States:				Energy Department	157	1,226	3,053
Unemployment	32	2,209	2,978	Family Support Payments (HHS)	1	203	303
Supplemental Security Income	0	273	495	Federal Employees Insurance Payments	250	1,826	3,857
Energy Department	25	415	994	Federal Highway Administration	184	1,690	3,740
Estate and Gift Taxes	163	1,700	3,844	Federal Salaries (EFT)	53	4,888	13,270
Federal Reserve Earnings	407	3,023	5,625	Food and Nutrition Service (misc)	39	961	2,141
Foreign Deposits, Military Sales	5	578	1,655	Food Stamps	59	1,308	2,794
Housing and Urban Development (HUD)	37	664	1,441	Health and Human Services Grants (misc)	313	2,607	5,683
Individual Income and Employment				Housing and Urban Development (HUD)	129	2,407	5,846
Taxes, Not Withheld	127	2,405	9,912	Interest on Public Debt	6	30,982	33,949
Postal Service	344	6,496	14,249	Labor Department	64	803	1,726
Taxes Received (Table IV)	2,148	31,796	66,637	Medicare	1,015	12,127	32,566
Other Deposits:				Medicaid	312	6,953	16,857
				Natl Aeronautics & Space Adm. (NASA)	67	887	1,869
				Postal Service Money Orders and Other	146	3,700	7,897
				Temporary Assistance for Needy			
				Families (HHS)	140	960	1,788
				Unemployment Insurance Benefits	67	1,200	2,543
				Other Withdrawals:			
				FSLIC Resolution Funds (RTC net)	-838	-997	-1,302
				Social Security Benefits (EFT)	493	22,984	45,693
				Thrift Savings Plan Transfer	65	334	811
Total Other Deposits	0	141	3,293	Unclassified	801	24,460	50,240
Change in Balance of Uncollected				Total, Other Withdrawals	521	57,607	124,612
Funds (closing balance \$ 137)	4	-6	61	Transfers to Depositaries	1,871	13,139	37,881
Transfers from Depositaries	2,282	82,213	181,553				
Total Federal Reserve Account	5,920	312,149	618,414	Total Federal Reserve Account	6,420	311,709	618,485
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	3,384	59,104	131,551	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks	1,871	13,139	37,881	(Table V)	2,282	82,213	181,553
Total Tax and Loan Note				Total Withdrawals (net of transfers)	4,549	298,570	580,604
Accounts (Table V)	5,255	72,242	169,432				
Total Deposits (net of transfers)	7,023	289,040	568,412	Net Change in Operating Cash Balance	2,474	-9,531	-12,192

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills:				Bills	\$ 0	\$ 81,048	\$ 199,706
Regular Series	\$ 0	\$ 87,200	\$ 219,624	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	0	210	211
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947				
Inflation - Indexed Securities Increment	3	69	236	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	49	843	1,842
Nonmarketable:				Government Account Series	52,333	943,969	2,107,526
Savings and Retirement Plan Series				Domestic Series	0	0	13
Cash Issue Price	23	400	869	Foreign Series	0	175	2,462
Interest Increment	0	674	1,548	State and Local Series	13	2,857	6,459
Government Account Series	51,960	950,757	2,137,665	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	1,800	1,800				
State and Local Series	101	2,104	5,295				
Other	0	0	1				
Total Issues	52,087	1,131,590	2,464,038	Total Redemptions	52,395	1,093,847	2,393,234
				Net Change in Public Debt Outstanding	-309	37,743	70,804

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,087	\$ 1,131,590	\$ 2,464,038
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,207	4,704
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	51,960	950,625	2,137,533
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	3	66	144
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	124	177,772	319,847
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,395	1,093,847	2,393,234
Government Account Transactions (-)	52,333	943,969	2,109,063
Total Public Debt Cash Redemptions	63	149,878	284,171

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,596,997	\$ 5,597,306	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,222	69,322	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	181	166
Total Subject to Limit	5,512,442	5,512,651	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,471	\$ 84,465	\$ 178,987
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	8	245	538
Excise Taxes	423	4,381	13,891
Corporation Income Taxes	83	3,818	10,489
Federal Unemployment Taxes	5	481	852
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-350	-61	-408
Total	5,640	93,329	204,501
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	513	12,723	27,516
Remittance Option Depositories	1,636	19,073	39,121
Tax and Loan Note Accounts	3,384	59,104	131,551
Inter-agency Transfers	107	2,429	6,313

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 44	\$ 126	\$ 18,661	\$ 18,831
Investments:				
Credits	16	112	3,257	3,385
Transfers to Depositories	5	16	1,850	1,871
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	12	2,268	2,281
Closing Balance Today	64	242	21,499	21,805

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,845	\$ 3,979
Business	39	1,847	7,298



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 27, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,805	\$ 4,881	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	26,228	21,805	31,776	33,926
Total Operating Balance .....	32,033	26,686	36,217	38,878

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 22,965	\$ 200,737	\$ 342,812	Public Debt Redemptions (Table III-B) .....	\$ 20,427	\$ 170,305	\$ 304,598
Agriculture Loan Repayments (misc) <sup>1</sup> .....	18	436	1,031	Commodity Credit Corporation .....	163	5,640	9,267
Commodity Credit Corporation .....	35	435	1,080	Defense Vendor Payments (EFT) .....	650	8,615	16,723
Customs and Certain Excise Taxes .....	132	1,783	3,904	Education Department .....	178	3,096	6,942
<b>Deposits by States:</b>				Energy Department .....	96	1,323	3,150
Unemployment .....	3	2,212	2,981	Family Support Payments (HHS) .....	6	208	309
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments .....	69	1,895	3,926
Energy Department .....	30	445	1,024	Federal Highway Administration .....	51	1,741	3,790
Estate and Gift Taxes .....	92	1,792	3,936	Federal Salaries (EFT) .....	1,684	6,572	14,954
Federal Reserve Earnings .....	0	3,023	5,625	Food and Nutrition Service (misc) .....	68	1,029	2,209
Foreign Deposits, Military Sales .....	6	585	1,661	Food Stamps .....	61	1,369	2,855
<b>Individual Income and Employment</b>				<b>Housing and Urban Development (HUD) ..</b>	<b>112</b>	<b>2,519</b>	<b>5,958</b>
Taxes, Not Withheld .....	101	2,506	10,013	Interest on Public Debt .....	6	30,989	33,955
Postal Service .....	350	6,846	14,599	Labor Department .....	49	852	1,775
Taxes Received (Table IV) .....	2,823	34,619	69,460	Medicare .....	852	12,978	33,418
<b>Other Deposits:</b>				Medicaid .....	622	7,575	17,479
Prepayment of Treasury Securities (net) .....	-59	-53	-33	Natl Aeronautics & Space Adm. (NASA) ..	121	1,007	1,989
				Postal Service Money Orders and Other ..	166	3,866	8,063
				Temporary Assistance for Needy .....			
				Families (HHS) .....	31	991	1,819
				Unemployment Insurance Benefits .....	60	1,259	2,603
				<b>Other Withdrawals:</b>			
				Tennessee Valley Authority (net) .....	58	54	77
<b>Total Other Deposits .....</b>	<b>-59</b>	<b>82</b>	<b>3,234</b>	<b>Unclassified .....</b>	<b>951</b>	<b>25,412</b>	<b>51,192</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,019</b>	<b>58,626</b>	<b>125,631</b>
Funds (closing balance \$ 143) .....	-6	-12	55	<b>Transfers to Depositories .....</b>	<b>3,102</b>	<b>16,240</b>	<b>40,982</b>
Transfers from Depositories .....	4,226	86,440	185,779	<b>Total Federal Reserve Account .....</b>	<b>29,810</b>	<b>341,519</b>	<b>648,295</b>
<b>Total Federal Reserve Account .....</b>	<b>30,734</b>	<b>342,884</b>	<b>649,148</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	5,548	64,652	137,099	(Table V) .....	4,226	86,440	185,779
Transfers from Federal Reserve Banks ..	3,102	16,240	40,982	<b>Total Withdrawals (net of transfers) ..</b>	<b>26,709</b>	<b>325,279</b>	<b>607,313</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance ..</b>	<b>5,347</b>	<b>-4,184</b>	<b>-6,845</b>
Accounts (Table V) .....	8,649	80,892	178,081				
<b>Total Deposits (net of transfers) .....</b>	<b>32,056</b>	<b>321,095</b>	<b>600,467</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, November 27, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 20,380	\$ 101,427	\$ 220,086
Regular Series	\$ 23,295	\$ 110,494	\$ 242,918	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	0	211	211
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947				
Inflation - Indexed Securities Increment	6	74	242	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	39	882	1,882
Nonmarketable:				Government Account Series	51,817	995,786	2,159,343
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	38	438	907	Foreign Series	0	175	2,462
Interest Increment	0	674	1,548	State and Local Series	7	2,864	6,466
Government Account Series	55,844	1,006,600	2,193,508	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	1,800	1,800				
State and Local Series	21	2,126	5,316				
Other	0	0	1				
Total Issues	79,203	1,210,793	2,543,241	Total Redemptions	72,243	1,166,091	2,465,477
				Net Change in Public Debt Outstanding	6,959	44,702	77,764

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 79,203	\$ 1,210,793	\$ 2,543,241
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	389	2,596	5,092
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	55,844	1,006,468	2,193,376
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	6	72	149
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	22,965	200,737	342,812
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	72,243	1,166,091	2,465,477
Government Account Transactions (-)	51,817	995,786	2,160,879
Total Public Debt Cash Redemptions	20,427	170,305	304,598

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,733	\$ 91,198	\$ 185,720
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	30	274	568
Excise Taxes	1,233	5,614	15,124
Corporation Income Taxes	101	3,919	10,590
Federal Unemployment Taxes	2	483	854
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	335	274	73
Total	8,434	101,763	212,935
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,652	14,376	29,168
Remittance Option Depositories	1,170	20,243	40,292
Tax and Loan Note Accounts	5,548	64,652	137,099
Inter-agency Transfers	63	2,492	6,576

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,603,957	\$ 5,596,997	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,409	69,222	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	181	166
Total Subject to Limit	5,519,214	5,512,442	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 64	\$ 242	\$ 21,499	\$ 21,805
Investments:				
Credits	10	203	5,334	5,547
Transfers to Depositories	9	33	3,060	3,102
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	128	4,098	4,227
Closing Balance Today	83	350	25,796	26,229

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 805	\$ 3,650	\$ 4,784
Business	31	1,878	7,329





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 30, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,219	\$ 5,805	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	10,663	26,228	31,776	33,926
Total Operating Balance .....	15,882	32,033	36,217	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B) .....	\$ 20,311	\$ 221,045	\$ 363,120	Public Debt Redemptions (Table III-B) .....	\$ 32,737	\$ 203,042	\$ 337,335
Agriculture Loan Repayments (misc) .....	76	513	1,108	Commodity Credit Corporation .....	127	5,766	9,394
Commodity Credit Corporation .....	49	485	1,129	Defense Vendor Payments (EFT) .....	180	8,795	16,903
Customs and Certain Excise Taxes .....	119	1,902	4,023	Education Department .....	202	3,299	7,144
<b>Deposits by States:</b>				Energy Department .....	120	1,443	3,270
Unemployment .....	22	2,235	3,003	Family Support Payments (HHS) .....	6	215	315
Supplemental Security Income .....	16	289	511	Federal Employees Insurance Payments .....	56	1,950	3,982
Energy Department .....	60	504	1,084	Federal Highway Administration .....	102	1,843	3,892
Estate and Gift Taxes .....	132	1,924	4,068	Federal Salaries (EFT) .....	593	7,165	15,547
Federal Reserve Earnings .....	0	3,023	5,625	Food and Nutrition Service (misc) .....	49	1,418	2,904
Foreign Deposits, Military Sales .....	1	586	1,662	Food Stamps .....	61	2,885	5,961
Housing and Urban Development (HUD) .....	19	702	1,478	Health and Human Services Grants (misc) .....	106	2,625	6,064
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	6,040	37,029	39,995
Taxes, Not Withheld .....	120	2,625	10,133	Interest on Public Debt .....	24	875	1,798
Postal Service .....	300	7,146	14,899	Labor Department .....	719	13,697	34,137
Taxes Received (Table IV) .....	2,242	36,861	71,701	Medicare .....	201	7,776	17,680
<b>Other Deposits:</b>				Medicaid .....	16	1,024	2,006
Minerals Management Svc/Collections .....	229	425	536	Natl Aeronautics & Space Adm. (NASA) .....	289	4,155	8,352
				Postal Service Money Orders and Other .....			
				Temporary Assistance for Needy .....			
				Families (HHS) .....	33	1,024	1,852
				Unemployment Insurance Benefits .....	104	1,363	2,706
				<b>Other Withdrawals:</b>			
				Fed. Crop Ins. Corp. Fund Premiums .....	-362	-362	-529
				Interim Security Assistance (DSCA) .....	-87	1,773	1,773
				Pension Benefit Guaranty Corp. .....	69	69	141
<b>Total Other Deposits</b> .....	229	311	3,463	<b>Unclassified</b> .....	1,171	26,580	52,360
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals</b> .....	791	59,415	126,420
Funds (closing balance \$ 588) .....	-445	-457	-390	<b>Transfers to Depositories</b> .....	246	16,486	41,228
Transfers from Depositories .....	19,027	105,467	204,806				
<b>Total Federal Reserve Account</b> .....	42,278	385,159	691,423	<b>Total Federal Reserve Account</b> .....	42,863	384,380	691,156
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	3,216	67,868	140,315	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks .....	246	16,486	41,228	(Table V) .....	19,027	105,467	204,806
<b>Total Tax and Loan Note</b>				<b>Total Withdrawals (net of transfers)</b> .....	42,617	367,894	649,927
Accounts (Table V) .....	3,462	84,354	181,543				
<b>Total Deposits (net of transfers)</b> .....	26,467	347,560	626,932	<b>Net Change in Operating Cash Balance</b> .....	-16,151	-20,334	-22,996

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 101,427	\$ 220,086
Regular Series	\$ 0	\$ 110,494	\$ 242,918	Notes	32,647	97,393	107,661
Cash Management Series	0	25,000	25,000	Bonds	0	211	211
Notes	20,158	72,797	81,198	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947				
Inflation - Indexed Securities Increment	8	83	250	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	54	936	1,936
<b>Nonmarketable:</b>				Government Account Series	57,662	1,053,448	2,217,005
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	40	478	947	Foreign Series	0	175	2,462
Interest Increment	0	674	1,548	State and Local Series	35	2,900	6,501
Government Account Series	58,101	1,064,702	2,251,610	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	1,800	1,800				
State and Local Series	114	2,240	5,431				
Other	0	0	1				
<b>Total Issues</b>	<b>78,422</b>	<b>1,289,215</b>	<b>2,621,663</b>	<b>Total Redemptions</b>	<b>90,399</b>	<b>1,256,490</b>	<b>2,555,877</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-11,977</b>	<b>32,725</b>	<b>65,786</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 78,422	\$ 1,289,215	\$ 2,621,663
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,596	5,092
Bonds and Notes (-)	2	248	265
Government Account Transaction (-)	58,101	1,064,570	2,251,478
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	8	83	160
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	20,311	221,045	363,120
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	90,399	1,256,490	2,555,877
Government Account Transactions (-)	57,662	1,053,448	2,218,541
<b>Total Public Debt Cash Redemptions</b>	<b>32,737</b>	<b>203,042</b>	<b>337,335</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,591,979	\$ 5,603,957	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,422	69,409	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	181	166
<b>Total Subject to Limit</b>	<b>5,507,224</b>	<b>5,519,214</b>	<b>5,474,401</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,832	\$ 96,029	\$ 190,552
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	30	304	598
Excise Taxes	203	5,816	15,327
Corporation Income Taxes	482	4,401	11,072
Federal Unemployment Taxes	2	485	856
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-49	225	-122
<b>Total</b>	<b>5,499</b>	<b>107,262</b>	<b>218,434</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	1,375	15,751	30,543
Remittance Option Depositories	867	21,110	41,158
Tax and Loan Note Accounts	3,216	67,868	140,315
Inter-agency Transfers	41	2,533	6,418

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 83	\$ 350	\$ 25,796	\$ 26,229
Investments:				
Credits	9	132	3,075	3,216
Transfers to Depositories	1	2	243	246
Withdrawals:				
Treasury Initiated	37	242	17,844	18,123
Depository Initiated	1	72	832	905
<b>Closing Balance Today</b>	<b>56</b>	<b>169</b>	<b>10,438</b>	<b>10,663</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3,654	\$ 4,788
Business	70	1,949	7,399

² Does not include \$16 million offset by the IRS for the month of November 1998, and \$27 million for the fiscal year-to-date for the Tax Refund Offset Program.

## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Tuesday, December 1, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,236	\$ 5,219	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	22,011	10,663	10,663	33,926
Total Operating Balance .....	27,247	15,882	15,882	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 23,958	\$ 23,958	\$ 387,077	Public Debt Redemptions (Table III-B) . . . . .	\$ 3,127	\$ 3,127	\$ 340,462
Agriculture Loan Repayments (misc) . . . . .	58	58	1,166	Commodity Credit Corporation . . . . .	119	119	9,513
Commodity Credit Corporation . . . . .	14	14	1,143	Defense Vendor Payments (EFT) . . . . .	346	346	17,250
Customs and Certain Excise Taxes . . . . .	76	76	4,099	Education Department . . . . .	126	126	7,270
Deposits by States:				Energy Department . . . . .	99	99	3,368
Unemployment . . . . .	11	11	3,014	Family Support Payments (HHS) . . . . .	10	10	325
Supplemental Security Income . . . . .	0	0	511	Federal Employees Insurance Payments . . . . .	223	223	4,205
Energy Department . . . . .	40	40	1,124	Federal Highway Administration . . . . .	72	72	3,965
Estate and Gift Taxes . . . . .	111	111	4,178	Federal Salaries (EFT) . . . . .	497	497	16,044
Federal Reserve Earnings . . . . .	0	0	5,625	Food and Nutrition Service (misc) . . . . .	61	61	2,331
Foreign Deposits, Military Sales . . . . .	440	440	2,102	Food Stamps . . . . .	57	57	2,960
Housing and Urban Development (HUD) . . . . .	33	33	1,511	Health and Human Services Grants (misc) . . . . .	142	142	6,103
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	566	566	6,630
Taxes, Not Withheld . . . . .	170	170	10,303	Interest on Public Debt . . . . .	622	622	40,617
Postal Service . . . . .	400	400	15,300	Labor Department . . . . .	52	52	1,850
Taxes Received (Table IV) . . . . .	1,989	1,989	73,691	Medicare . . . . .	3,832	3,832	37,969
Other Deposits:				Medicaid . . . . .	415	415	18,095
				Natl Aeronautics & Space Adm. (NASA) . . . . .	21	21	2,027
				Postal Service Money Orders and Other . . . . .	241	241	8,593
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	48	48	1,900
				Unemployment Insurance Benefits . . . . .	86	86	2,792
				Other Withdrawals:			
				GSA . . . . .	134	134	402
				Civil Service Retirement (EFT) . . . . .	2,801	2,801	8,315
				Military Active Duty Pay (EFT) . . . . .	1,794	1,794	7,901
				Military Retirement (EFT) . . . . .	2,268	2,268	6,772
				Railroad Retirement (EFT) . . . . .	548	548	1,634
				Social Security Benefits (EFT) . . . . .	84	84	45,778
				Supple. Security Income Benefits (EFT) . . . . .	1,052	1,052	3,102
				Veterans Benefits (EFT) . . . . .	1,279	1,279	3,778
Total Other Deposits . . . . .	0	0	3,463	Unclassified . . . . .	1,125	1,125	53,485
Change in Balance of Uncollected				Total, Other Withdrawals . . . . .	11,085	11,085	137,505
Funds (closing balance \$ 107) . . . . .	481	481	91	Transfers to Depositories . . . . .	8,606	8,606	49,835
Transfers from Depositories . . . . .	2,688	2,688	207,495	Total Federal Reserve Account . . . . .	30,453	30,453	721,609
Total Federal Reserve Account . . . . .	30,470	30,470	721,893	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) . . . . .	5,430	5,430	145,745	(Table V) . . . . .	2,688	2,688	207,495
Transfers from Federal Reserve Banks . . . . .	8,606	8,606	49,835	Total Withdrawals (net of transfers) . . . . .	21,847	21,847	671,775
Total Tax and Loan Note				Net Change in Operating Cash Balance . . . . .	11,365	11,365	-11,631
Accounts (Table V) . . . . .	14,037	14,037	195,580				
Total Deposits (net of transfers) . . . . .	33,212	33,212	660,144				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 0	\$ 220,086
Regular Series .....	\$ -1	\$ -1	\$ 242,917	Notes .....	0	0	107,661
Cash Management Series .....	23,012	23,012	48,012	Bonds .....	1	1	212
Notes .....	0	0	81,198	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment .....	3	3	253	Savings and Retirement Plan Series .....	55	55	1,991
Federal Financing Bank .....	0	0	0	Government Account Series .....	67,967	67,967	2,284,972
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	445	445	2,907
Cash Issue Price .....	20	20	966	State and Local Series .....	2,626	2,626	9,128
Interest Increment .....	724	724	2,272	Other .....	0	0	2
Government Account Series .....	62,536	62,536	2,314,146				
Domestic Series .....	0	0	13				
Foreign Series .....	350	350	2,150				
State and Local Series .....	631	631	6,062				
Other .....	0	0	1				
Total Issues .....	87,275	87,275	2,708,938	Total Redemptions .....	71,094	71,094	2,626,971
				Net Change in Public Debt Outstanding .....	16,180	16,180	81,967

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 87,275	\$ 87,275	\$ 2,708,938
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	54	54	5,147
Bonds and Notes (-) .....	0	0	265
Government Account Transaction (-) .....	62,536	62,536	2,314,014
Interest Increment on Savings and Retirement Plan Series (-) .....	724	724	2,272
Inflation - Indexed Securities Increment .....	3	3	163
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	23,958	23,958	387,077
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	71,094	71,094	2,626,971
Government Account Transactions (-) .....	67,967	67,967	2,286,509
Total Public Debt Cash Redemptions .....	3,127	3,127	340,462

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,608,160	\$ 5,591,979	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	69,374	69,422	69,422	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	198	198	198	166
Total Subject to Limit .....	5,523,453	5,507,224	5,507,224	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

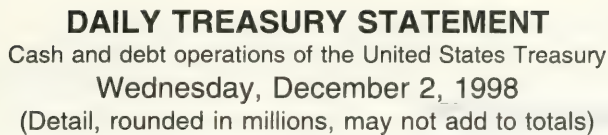
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 8,302	\$ 8,302	\$ 198,854
Individual Estimated Income Taxes .....	0	0	152
Railroad Retirement Taxes .....	34	34	632
Excise Taxes .....	25	25	15,352
Corporation Income Taxes .....	28	28	11,100
Federal Unemployment Taxes .....	3	3	860
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified			
Taxes .....	25	25	-98
Total .....	8,417	8,417	226,851
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	787	787	31,330
Remittance Option Depositories .....	1,202	1,202	42,360
Tax and Loan Note Accounts .....	5,430	5,430	145,745
Inter-agency Transfers .....	997	997	7,415

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 56	\$ 169	\$ 10,438	\$ 10,663
Investments:				
Credits .....	14	78	5,338	5,430
Transfers to Depositories .....	28	107	8,471	8,606
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	2	11	2,675	2,688
Closing Balance Today .....	96	344	21,571	22,011

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 4	\$ 4,792
Business .....	163	163	7,562



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,382	\$ 5,236	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	24,754	22,011	10,663	33,926
Total Operating Balance .....	29,136	27,247	15,882	38,878

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 261	\$ 24,219	\$ 387,339	Public Debt Redemptions (Table III-B) . . . . .	\$ 140	\$ 3,267	\$ 340,602
Agriculture Loan Repayments (misc) . . . . .	12	71	1,178	Commodity Credit Corporation . . . . .	178	297	9,690
Commodity Credit Corporation . . . . .	25	40	1,169	Defense Vendor Payments (EFT) . . . . .	881	1,227	18,130
Customs and Certain Excise Taxes . . . . .	108	184	4,207	Education Department . . . . .	157	283	7,427
Deposits by States:				Energy Department . . . . .	52	151	3,420
Unemployment . . . . .	17	29	3,032	Family Support Payments (HHS) . . . . .	3	13	328
Supplemental Security Income . . . . .	0	0	511	Federal Employees Insurance Payments . . . . .	35	258	4,240
Energy Department . . . . .	13	54	1,137	Federal Highway Administration . . . . .	78	151	4,043
Estate and Gift Taxes . . . . .	85	196	4,264	Federal Salaries (EFT) . . . . .	30	527	16,074
Federal Reserve Earnings . . . . .	385	385	6,010	Food and Nutrition Service (misc) . . . . .	55	117	2,387
Foreign Deposits, Military Sales . . . . .	1	441	2,103	Food Stamps . . . . .	43	99	3,003
Housing and Urban Development (HUD) . . . . .	29	62	1,540	Health and Human Services Grants (misc) . . . . .	119	261	6,222
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	790	1,356	7,420
Taxes, Not Withheld . . . . .	124	293	10,426	Interest on Public Debt . . . . .	4	626	40,621
Postal Service . . . . .	398	798	15,697	Labor Department . . . . .	29	81	1,879
Taxes Received (Table IV) . . . . .	2,114	4,103	75,804	Medicare . . . . .	681	4,513	38,650
Other Deposits:				Medicaid . . . . .	226	641	18,321
				Natl Aeronautics & Space Adm. (NASA) . . . . .	34	55	2,061
				Postal Service Money Orders and Other . . . . .	208	448	8,800
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	69	116	1,968
				Unemployment Insurance Benefits . . . . .	68	154	2,860
				Other Withdrawals:			
				HHS: Indian Health Service . . . . .	191	191	191
				Pension Benefit Guaranty Corp. . . . .	-63	-63	-177
				Tennessee Valley Authority (net) . . . . .	-83	-91	25
Total Other Deposits . . . . .	0	0	3,463				
Change in Balance of Uncollected							
Funds (closing balance \$ 103) . . . . .	4	485	95	Unclassified . . . . .	1,536	2,661	55,021
Transfers from Depositories . . . . .	2,157	4,845	209,652	Total, Other Withdrawals . . . . .	1,581	12,666	139,086
Total Federal Reserve Account . . . . .	5,733	36,203	727,627	Transfers to Depositanees . . . . .	1,128	9,734	50,962
Tax and Loan Note Accounts:				Total Federal Reserve Account . . . . .	6,588	37,041	728,197
Taxes Received (Table IV) . . . . .	3,772	9,202	149,517	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks . . . . .	1,128	9,734	50,962	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V) . . . . .	2,157	4,845	209,652
Accounts (Table V) . . . . .	4,900	18,936	200,480	Total Withdrawals (net of transfers) . . . . .	5,460	27,307	677,234
Total Deposits (net of transfers) . . . . .	7,348	40,561	667,492	Net Change in Operating Cash Balance . . . . .	1,889	13,254	-9,742

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 0	\$ 220,086
Regular Series	\$ -1	\$ -2	\$ 242,916	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	1	1	213
Notes	-1	0	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	8	258	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	66	121	2,056
<b>Nonmarketable:</b>				Government Account Series	54,918	122,885	2,339,890
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	34	54	1,000	Foreign Series	0	445	2,907
Interest Increment	0	724	2,272	State and Local Series	73	2,700	9,201
Government Account Series	54,559	117,095	2,368,705	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	228	860	6,290				
Other	0	0	1				
<b>Total Issues</b>	<b>54,825</b>	<b>142,100</b>	<b>2,763,763</b>	<b>Total Redemptions</b>	<b>55,058</b>	<b>126,152</b>	<b>2,682,029</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-232</b>	<b>15,948</b>	<b>81,734</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 54,825	\$ 142,100	\$ 2,763,763
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	54	5,147
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	54,559	117,095	2,368,573
Interest Increment on Savings and Retirement Plan Series (-)	0	724	2,272
Inflation - Indexed Securities Increment	5	8	168
<b>Total Public Debt Cash Receipts</b>	<b>261</b>	<b>24,219</b>	<b>387,339</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	55,058	126,152	2,682,029
Government Account Transactions (-)	54,918	122,885	2,341,427
<b>Total Public Debt Cash Redemptions</b>	<b>140</b>	<b>3,267</b>	<b>340,602</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,607,927	\$ 5,608,160	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,279	69,374	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,523,315</b>	<b>5,523,453</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,317	\$ 14,619	\$ 205,171
Individual Estimated Income Taxes	0	0	152
Railroad Retirement Taxes	10	44	642
Excise Taxes	30	54	15,381
Corporation Income Taxes	34	62	11,134
Federal Unemployment Taxes	3	6	862
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	-69	-44	-167
<b>Total</b>	<b>6,326</b>	<b>14,742</b>	<b>233,176</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	501	1,289	31,832
Remittance Option Depositories	1,612	2,814	43,972
Tax and Loan Note Accounts	3,772	9,202	149,517
Inter-agency Transfers	440	1,437	7,855

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 96	\$ 344	\$ 21,571	\$ 22,011
Investments:				
Credits	16	103	3,654	3,773
Transfers to Depositories	2	7	1,119	1,128
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	19	2,135	2,156
<b>Closing Balance Today</b>	<b>111</b>	<b>434</b>	<b>24,209</b>	<b>24,754</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 8	\$ 4,796
Business	159	322	7,721





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 3, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,771	\$ 4,382	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	2,202	24,754	10,663	33,926
Total Operating Balance .....	7,973	29,136	15,882	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 23,064	\$ 47,283	\$ 410,403	Public Debt Redemptions (Table III-B) .....	\$ 20,155	\$ 23,422	\$ 360,757
Agriculture Loan Repayments (misc) .....	18	88	1,196	Commodity Credit Corporation .....	167	464	9,858
Commodity Credit Corporation .....	16	56	1,185	Defense Vendor Payments (EFT) .....	257	1,485	18,388
Customs and Certain Excise Taxes .....	90	274	4,297	Education Department .....	138	421	7,566
<b>Deposits by States:</b>				Energy Department .....	90	241	3,511
Unemployment .....	10	39	3,042	Family Support Payments (HHS) .....	4	17	332
Supplemental Security Income .....	0	0	511	Federal Employees Insurance Payments .....	303	561	4,543
Energy Department .....	8	62	1,146	Federal Highway Administration .....	97	247	4,140
Estate and Gift Taxes .....	89	285	4,353	Federal Salaries (EFT) .....	354	881	16,428
Federal Reserve Earnings .....	0	385	6,010	Food and Nutrition Service (misc) .....	62	179	2,449
Foreign Deposits, Military Sales .....	40	480	2,143	Food Stamps .....	61	160	3,064
Housing and Urban Development (HUD) .....	26	87	1,566	Health and Human Services Grants (misc) ..	151	413	6,374
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	60	1,415	7,479
Taxes, Not Withheld .....	121	414	10,547	Interest on Public Debt .....	3	629	40,624
Postal Service .....	392	1,190	16,089	Labor Department .....	50	131	1,929
Taxes Received (Table IV) .....	692	4,795	76,496	Medicare .....	576	5,089	39,226
<b>Other Deposits:</b>				Medicaid .....	633	1,275	18,955
				Natl Aeronautics & Space Adm. (NASA) ..	20	75	2,081
				Postal Service Money Orders and Other ..	208	656	9,008
				Temporary Assistance for Needy .....			
				Families (HHS) .....	47	163	2,015
				Unemployment Insurance Benefits .....	69	222	2,929
				<b>Other Withdrawals:</b>			
				Social Security Benefits (EFT) .....	21,717	21,801	67,494
				State Department .....	137	137	588
				Thrift Savings Plan Transfer .....	234	234	1,045
<b>Total Other Deposits</b> .....	<b>0</b>	<b>0</b>	<b>3,463</b>	<b>Unclassified</b> .....	<b>1,496</b>	<b>4,157</b>	<b>56,517</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals</b> .....	<b>23,584</b>	<b>36,250</b>	<b>162,669</b>
Funds (closing balance \$ 111) .....	-7	477	87	<b>Transfers to Depositories</b> .....	<b>0</b>	<b>9,734</b>	<b>50,962</b>
Transfers from Depositories .....	23,920	28,765	233,572				
<b>Total Federal Reserve Account</b> .....	<b>48,478</b>	<b>84,681</b>	<b>776,104</b>	<b>Total Federal Reserve Account</b> .....	<b>47,088</b>	<b>84,129</b>	<b>775,285</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	1,367	10,570	150,885	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks .....	0	9,734	50,962	(Table V) .....	23,920	28,765	233,572
<b>Total Tax and Loan Note</b>				<b>Total Withdrawals (net of transfers)</b> .....	<b>47,088</b>	<b>74,395</b>	<b>724,323</b>
Accounts (Table V) .....	1,367	20,304	201,847				
<b>Total Deposits (net of transfers)</b> .....	<b>25,925</b>	<b>66,486</b>	<b>693,418</b>	<b>Net Change in Operating Cash Balance</b> .....	<b>-21,163</b>	<b>-7,909</b>	<b>-30,905</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, December 3, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 20,093	\$ 20,093	\$ 240,179
Regular Series	\$ 22,962	\$ 22,960	\$ 265,879	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	2	213
Notes	0	-1	81,197	Federal Financing Bank	0	0	
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	13	264	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	54	175	2,110
Nonmarketable:				Government Account Series	75,040	197,925	2,414,930
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	46	100	1,047	Foreign Series	0	445	2,907
Interest Increment	-1	723	2,271	State and Local Series	7	2,707	9,208
Government Account Series	62,711	179,806	2,431,416	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	445	1,305	6,735				
Other	0	0	1				
Total Issues	86,169	228,269	2,849,932	Total Redemptions	95,195	221,347	2,777,224
				Net Change in Public Debt Outstanding	-9,027	6,921	72,708

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 86,169	\$ 228,269	\$ 2,849,932
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	389	443	5,536
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	62,711	179,806	2,431,284
Interest Increment on Savings and Retirement Plan Series (-)	-1	723	2,271
Inflation - Indexed Securities Increment	5	13	173
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	23,064	47,283	410,403
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	95,195	221,347	2,777,224
Government Account Transactions (-)	75,040	197,925	2,416,467
Total Public Debt Cash Redemptions	20,155	23,422	360,757

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,598,901	\$ 5,607,927	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,573	69,279	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
Total Subject to Limit	5,513,994	5,523,315	5,507,224	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,882	\$ 16,502	\$ 207,054
Individual Estimated Income Taxes	0	0	152
Railroad Retirement Taxes	3	47	645
Excise Taxes	8	62	15,389
Corporation Income Taxes	23	85	11,157
Federal Unemployment Taxes	2	8	864
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	362	318	196
Total	2,280	17,022	235,456
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	204	1,492	32,035
Remittance Option Depositories	488	3,302	44,460
Tax and Loan Note Accounts	1,367	10,570	150,885
Inter-agency Transfers	221	1,658	8,075

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 111	\$ 434	\$ 24,209	\$ 24,754
Investments:				
Credits	7	172	1,188	1,367
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	111	434	23,021	23,566
Depository Initiated	0	126	227	353
Closing Balance Today	7	46	2,149	2,202

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 10	\$ 4,798
Business	18	340	7,740

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 0	\$ 20,093	\$ 240,179
Regular Series	\$ 0	\$ 22,961	\$ 265,879	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	2	213
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	19	269	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	50	224	2,160
<b>Nonmarketable:</b>				Government Account Series	51,773	249,698	2,466,703
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	32	131	1,078	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	6	2,713	9,215
Government Account Series	51,641	231,448	2,483,057	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	8	1,312	6,743				
Other	0	0	1				
<b>Total Issues</b>	<b>51,686</b>	<b>279,955</b>	<b>2,901,618</b>	<b>Total Redemptions</b>	<b>51,829</b>	<b>273,176</b>	<b>2,829,053</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-143</b>	<b>6,779</b>	<b>72,565</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 51,686	\$ 279,955	\$ 2,901,618
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	443	5,536
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	51,641	231,448	2,483,057
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	19	179
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	40	47,323	410,311
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,829	273,176	2,829,053
Government Account Transactions (-)	51,773	249,698	2,468,240
<b>Total Public Debt Cash Redemptions</b>	<b>56</b>	<b>23,478</b>	<b>360,813</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,598,758	\$ 5,598,901	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,478	69,573	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,513,947</b>	<b>5,513,994</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,244	\$ 21,746	\$ 212,298
Individual Estimated Income Taxes	0	0	152
Railroad Retirement Taxes	6	53	651
Excise Taxes	8	70	15,397
Corporation Income Taxes	33	118	11,189
Federal Unemployment Taxes	2	10	866
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	48	367	244
<b>Total</b>	<b>5,342</b>	<b>22,364</b>	<b>240,798</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	639	2,131	32,674
Remittance Option Depositories	1,333	4,636	45,794
Tax and Loan Note Accounts	3,310	13,880	154,195
Inter-agency Transfers	59	1,717	8,134

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 46	\$ 2,149	\$ 2,202
Investments:				
Credits	13	100	3,197	3,310
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,947	1,947
Depository Initiated	1	20	516	537
<b>Closing Balance Today</b>	<b>20</b>	<b>126</b>	<b>2,883</b>	<b>3,029</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17	\$ 27	\$ 4,814
Business	46	386	7,785

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills				Bills	\$ 0	\$ 20,093	\$ 240,179
Regular Series	\$ -1	\$ 22,959	\$ 265,878	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	2	214
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	16	35	285	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	65	289	2,225
<b>Nonmarketable:</b>				Government Account Series	52,121	301,819	2,518,824
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	36	167	1,114	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	5	2,719	9,220
Government Account Series	52,967	284,414	2,536,024	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	39	1,351	6,781				
Other	0	0	1				
<b>Total Issues</b>	<b>53,056</b>	<b>333,011</b>	<b>2,954,674</b>	<b>Total Redemptions</b>	<b>52,191</b>	<b>325,367</b>	<b>2,881,244</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>865</b>	<b>7,644</b>	<b>73,430</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 53,056	\$ 333,011	\$ 2,954,674
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	443	5,536
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	52,967	284,414	2,536,024
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	16	35	195
<b>Total Public Debt Cash Receipts</b>	<b>73</b>	<b>47,396</b>	<b>410,384</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,191	325,367	2,881,244
Government Account Transactions (-)	52,121	301,819	2,520,360
<b>Total Public Debt Cash Redemptions</b>	<b>70</b>	<b>23,548</b>	<b>360,883</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,599,623	\$ 5,598,758	\$ 5,591,979	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,194	69,478	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,515,096</b>	<b>5,513,947</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,313	\$ 27,059	\$ 217,612
Individual Estimated Income Taxes	0	0	152
Railroad Retirement Taxes	25	78	676
Excise Taxes	20	91	15,418
Corporation Income Taxes	26	144	11,216
Federal Unemployment Taxes	2	12	868
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	177	543	421
<b>Total</b>	<b>5,564</b>	<b>27,928</b>	<b>246,362</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	632	2,763	33,306
Remittance Option Depositories	863	5,499	46,657
Tax and Loan Note Accounts	4,061	17,941	158,256
Inter-agency Transfers	8	1,725	8,142

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 20</b>	<b>\$ 126</b>	<b>\$ 2,883</b>	<b>\$ 3,029</b>
<b>Investments:</b>				
Credits	8	175	3,878	4,061
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	1,845	1,845
Depository Initiated	0	123	1,267	1,390
<b>Closing Balance Today</b>	<b>28</b>	<b>177</b>	<b>3,649</b>	<b>3,854</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 39	\$ 4,827
Business	48	434	7,833





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 8, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,979	\$ 4,349	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	1,442	3,853	10,663	33,926
Total Operating Balance .....	6,421	8,202	15,882	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 231	\$ 47,627	\$ 410,615	Public Debt Redemptions (Table III-B) .....	\$ 56	\$ 23,605	\$ 360,940
Agriculture Loan Repayments (misc) <sup>1</sup> .....	33	192	1,299	Commodity Credit Corporation .....	144	905	10,299
Commodity Credit Corporation .....	30	124	1,253	Defense Vendor Payments (EFT) .....	434	2,894	19,797
Customs and Certain Excise Taxes .....	88	508	4,531	Education Department .....	131	837	7,982
Deposits by States:				Energy Department .....	40	442	3,712
Unemployment .....	11	85	3,088	Family Support Payments (HHS) .....	4	105	420
Supplemental Security Income .....	205	258	769	Federal Employees Insurance Payments .....	37	702	4,684
Energy Department .....	20	106	1,189	Federal Highway Administration .....	70	431	4,323
Estate and Gift Taxes .....	89	540	4,607	Federal Salaries (EFT) .....	26	974	16,521
Federal Reserve Earnings .....	0	385	6,010	Food and Nutrition Service (misc) .....	69	421	2,690
Foreign Deposits, Military Sales .....	5	563	2,225	Food Stamps .....	94	450	3,353
Housing and Urban Development (HUD) .....	36	197	1,675	Health and Human Services Grants (misc) .....	133	1,051	7,012
Individual Income and Employment				Housing and Urban Development (HUD) .....	103	1,749	7,813
Taxes, Not Withheld .....	241	943	11,076	Interest on Public Debt .....	4	638	40,633
Postal Service .....	527	2,446	17,345	Labor Department .....	30	285	2,084
Taxes Received (Table IV) .....	614	8,877	80,578	Medicare .....	560	6,941	41,077
Other Deposits:				Medicaid .....	475	2,370	20,050
				Natl Aeronautics & Space Adm. (NASA) .....	14	172	2,178
				Postal Service Money Orders and Other	228	1,335	9,687
				Temporary Assistance for Needy			
				Families (HHS) .....	83	473	2,325
				Unemployment Insurance Benefits .....	96	482	3,189
				Other Withdrawals:			
				International Monetary Fund .....	160	147	434
Total Other Deposits .....	0	67	3,530				
Change in Balance of Uncollected				Unclassified .....	1,814	12,066	64,294
Funds (closing balance \$ 131) .....	-5	458	68	Total, Other Withdrawals .....	1,974	44,410	170,698
Transfers from Depositories .....	3,306	37,791	242,597	Transfers to Depositories .....	0	9,734	50,962
Total Federal Reserve Account .....	5,432	101,165	792,456				
Tax and Loan Note Accounts:				Total Federal Reserve Account .....	4,803	101,405	792,429
Taxes Received (Table IV) .....	895	18,836	159,151	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks .....	0	9,734	50,962	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V) .....	3,306	37,791	242,597
Accounts (Table V) .....	895	28,570	210,113	Total Withdrawals (net of transfers) .....	4,803	91,671	741,467
Total Deposits (net of transfers) .....	3,021	82,210	709,010	Net Change in Operating Cash Balance .....	-1,782	-9,461	-32,457

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills .....	\$ 0	\$ 20,093	\$ 240,179
Regular Series .....	\$ 0	\$ 22,959	\$ 265,878	Notes .....	0	0	107,661
Cash Management Series .....	0	23,012	48,012	Bonds .....	0	2	214
Notes .....	0	-1	81,197	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947				
Inflation - Indexed Securities Increment .....	5	40	290	<b>Nonmarketable</b>			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	56	345	2,280
<b>Nonmarketable:</b>				Government Account Series .....	54,215	356,034	2,573,038
Savings and Retirement Plan Series:				Domestic Series .....	0	0	13
Cash Issue Price .....	25	192	1,139	Foreign Series .....	0	445	2,907
Interest Increment .....	0	723	2,271	State and Local Series .....	1	2,719	9,221
Government Account Series .....	53,301	337,715	2,589,325	Other .....	0	0	2
Domestic Series .....	0	0	13				
Foreign Series .....	0	350	2,150				
State and Local Series .....	207	1,557	6,988				
Other .....	0	0	1				
<b>Total Issues .....</b>	<b>53,538</b>	<b>386,549</b>	<b>3,008,212</b>	<b>Total Redemptions .....</b>	<b>54,271</b>	<b>379,638</b>	<b>2,935,515</b>
				<b>Net Change in Public Debt Outstanding .....</b>	<b>-733</b>	<b>6,910</b>	<b>72,697</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A) .....	\$ 53,538	\$ 386,549	\$ 3,008,212
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	443	5,536
Bonds and Notes (-) .....	0	0	265
Government Account Transaction (-) .....	53,301	337,715	2,589,325
Interest Increment on Savings and Retirement Plan Series (-) .....	0	723	2,271
Inflation - Indexed Securities Increment .....	5	40	200
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account .....	231	47,627	410,615
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A) .....	54,271	379,638	2,935,515
Government Account Transactions (-) .....	54,215	356,034	2,574,575
<b>Total Public Debt Cash Redemptions .....</b>	<b>56</b>	<b>23,605</b>	<b>360,940</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding .....	\$ 5,598,890	\$ 5,599,623	\$ 5,591,979	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	69,099	69,194	69,422	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	198	198	198	166
<b>Total Subject to Limit .....</b>	<b>5,514,458</b>	<b>5,515,096</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit .....</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,936	\$ 28,995	\$ 219,547
Individual Estimated Income Taxes .....	1	80	152
Railroad Retirement Taxes .....	42	133	678
Excise Taxes .....	51	195	11,267
Corporation Income Taxes .....	2	14	871
Federal Unemployment Taxes .....	0	0	0
Estate and Gift Taxes .....			
Change in balance of Unclassified Taxes .....	-507	36	-86
<b>Total .....</b>	<b>1,526</b>	<b>29,454</b>	<b>247,887</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly .....	207	2,970	33,514
Remittance Option Depositories .....	407	5,906	47,064
Tax and Loan Note Accounts .....	895	18,836	159,151
Inter-agency Transfers .....	16	1,741	8,158

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today .....</b>	<b>\$ 28</b>	<b>\$ 177</b>	<b>\$ 3,649</b>	<b>\$ 3,854</b>
<b>Investments:</b>				
Credits .....	8	48	838	894
Transfers to Depositories .....	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated .....	28	177	3,008	3,213
Depository Initiated .....	1	4	89	94
<b>Closing Balance Today .....</b>	<b>8</b>	<b>45</b>	<b>1,390</b>	<b>1,443</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 11	\$ 50	\$ 4,837
Business .....	234	668	8,067



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 9, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,199	\$ 4,979	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	2,995	1,442	10,663	33,926
<b>Total Operating Balance .....</b>	<b>7,194</b>	<b>6,421</b>	<b>15,882</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 195	\$ 47,823	\$ 410,942	Public Debt Redemptions (Table III-B) .....	\$ 63	\$ 23,668	\$ 361,003
Agriculture Loan Repayments (misc) .....	13	205	1,313	Commodity Credit Corporation .....	133	1,038	10,431
Commodity Credit Corporation .....	17	141	1,270	Defense Vendor Payments (EFT) .....	411	3,305	20,208
Customs and Certain Excise Taxes .....	98	605	4,628	Education Department .....	234	1,071	8,216
<b>Deposits by States:</b>				Energy Department .....	66	508	3,778
Unemployment .....	8	93	3,096	Family Support Payments (HHS) .....	0	105	420
Supplemental Security Income .....	0	258	769	Federal Employees Insurance Payments .....	36	737	4,719
Energy Department .....	3	108	1,192	Federal Highway Administration .....	92	523	4,415
Estate and Gift Taxes .....	105	645	4,712	Federal Salaries (EFT) .....	41	1,015	16,562
Federal Reserve Earnings .....	70	455	6,080	Food and Nutrition Service (misc) .....	26	447	2,716
Foreign Deposits, Military Sales .....	3	566	2,228	Food Stamps .....	71	521	3,424
Housing and Urban Development (HUD) ..	67	264	1,742	Health and Human Services Grants (misc) ..	132	1,184	7,145
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	122	1,871	7,935
Taxes, Not Withheld .....	161	1,105	11,237	Interest on Public Debt .....	3	641	40,636
Postal Service .....	429	2,875	17,775	Labor Department .....	33	318	2,116
Taxes Received (Table IV) .....	1,900	10,776	82,478	Medicare .....	865	7,805	41,942
<b>Other Deposits:</b>				Medicaid .....	273	2,643	20,323
				Natl Aeronautics & Space Adm. (NASA) ..	37	210	2,216
				Postal Service Money Orders and Other ..	231	1,566	9,918
				Temporary Assistance for Needy .....			
				Families (HHS) .....	23	496	2,348
				Unemployment Insurance Benefits .....	61	543	3,250
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	460	541	3,185
				Social Security Benefits (EFT) .....	520	22,321	68,014
				Tennessee Valley Authority (net) .....	64	-58	58
<b>Total Other Deposits .....</b>	<b>0</b>	<b>67</b>	<b>3,530</b>	<b>Unclassified .....</b>	<b>1,248</b>	<b>13,314</b>	<b>65,674</b>
<b>Change in Balance of Uncollected .....</b>	<b>23</b>	<b>481</b>	<b>91</b>	<b>Total, Other Withdrawals .....</b>	<b>2,292</b>	<b>46,702</b>	<b>173,122</b>
<b>Funds (closing balance \$ 107) .....</b>	<b>1,371</b>	<b>39,162</b>	<b>243,969</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>9,734</b>	<b>50,962</b>
<b>Transfers from Depositories .....</b>	<b>4,464</b>	<b>105,629</b>	<b>797,052</b>	<b>Total Federal Reserve Account .....</b>	<b>5,243</b>	<b>106,649</b>	<b>797,805</b>
<b>Total Federal Reserve Account .....</b>	<b>4,464</b>	<b>105,629</b>	<b>797,052</b>	<b>Tax and Loan Note Accounts .....</b>	<b>1,371</b>	<b>39,162</b>	<b>243,969</b>
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Federal Reserve Banks ..</b>			
Taxes Received (Table IV) .....	2,924	21,760	162,075	(Table V) .....	1,371	39,162	243,969
Transfers from Federal Reserve Banks ..	0	9,734	50,962	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,243</b>	<b>96,915</b>	<b>746,842</b>
<b>Total Tax and Loan Note .....</b>	<b>2,924</b>	<b>31,494</b>	<b>213,037</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>773</b>	<b>-8,688</b>	<b>-31,584</b>
<b>Accounts (Table V) .....</b>	<b>2,924</b>	<b>31,494</b>	<b>213,037</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>6,016</b>	<b>88,226</b>	<b>715,158</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 20,093	\$ 240,179
Regular Series	\$ 0	\$ 22,959	\$ 265,878	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	2	214
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	45	296	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	57	402	2,338
<b>Nonmarketable:</b>				Government Account Series	55,621	411,654	2,628,659
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	22	214	1,160	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	6	2,725	9,226
Government Account Series	51,492	389,207	2,640,817	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	174	1,731	7,162				
Other	0	0	1				
<b>Total Issues</b>	<b>51,693</b>	<b>438,241</b>	<b>3,059,904</b>	<b>Total Redemptions</b>	<b>55,684</b>	<b>435,322</b>	<b>2,991,199</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-3,991</b>	<b>2,920</b>	<b>68,706</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 51,693	\$ 438,241	\$ 3,059,904
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	443	5,536
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	51,492	389,207	2,640,685
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	45	206
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	195	47,823	410,942
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	55,684	435,322	2,991,199
Government Account Transactions (-)	55,621	411,654	2,630,196
<b>Total Public Debt Cash Redemptions</b>	<b>63</b>	<b>23,668</b>	<b>361,003</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,594,899	\$ 5,598,890	\$ 5,591,979	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,004	69,099	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,510,561</b>	<b>5,514,458</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950,000 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,467	\$ 33,463	\$ 224,015
Individual Estimated Income Taxes	0	0	152
Railroad Retirement Taxes	3	83	681
Excise Taxes	674	807	16,134
Corporation Income Taxes	78	273	11,345
Federal Unemployment Taxes	3	17	873
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	-134	-98	-221
<b>Total</b>	<b>5,091</b>	<b>34,545</b>	<b>252,979</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	486	3,457	34,000
Remittance Option Depositories	1,414	7,320	48,478
Tax and Loan Note Accounts	2,924	21,760	162,075
Inter-agency Transfers	268	2,009	8,426

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 8</b>	<b>\$ 45</b>	<b>\$ 1,390</b>	<b>\$ 1,443</b>
<b>Investments:</b>				
Credits	13	95	2,816	2,924
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	667	667
Depository Initiated	0	10	694	704
<b>Closing Balance Today</b>	<b>21</b>	<b>130</b>	<b>2,845</b>	<b>2,996</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 51	\$ 4,839
Business	495	1,163	8,562

## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Thursday, December 10, 1998

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,780	\$ 4,199	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	2,180	2,995	10,663	33,926
Total Operating Balance .....	7,960	7,194	15,882	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 40,056	\$ 87,878	\$ 450,998	Public Debt Redemptions (Table III-B) . . . . .	\$ 38,675	\$ 62,342	\$ 399,678
Agriculture Loan Repayments (misc)' . . . . .	8	213	1,320	Commodity Credit Corporation . . . . .	208	1,246	10,640
Commodity Credit Corporation . . . . .	17	158	1,288	Defense Vendor Payments (EFT) . . . . .	301	3,606	20,510
Customs and Certain Excise Taxes . . . . .	86	691	4,714	Education Department . . . . .	105	1,177	8,322
<b>Deposits by States:</b>				Energy Department . . . . .	89	597	3,867
Unemployment . . . . .	14	108	3,111	Family Support Payments (HHS) . . . . .	2	107	422
Supplemental Security Income . . . . .	0	258	769	Federal Employees Insurance Payments . . . . .	228	965	4,947
Energy Department . . . . .	8	117	1,200	Federal Highway Administration . . . . .	58	580	4,473
Estate and Gift Taxes . . . . .	62	706	4,774	Federal Salaries (EFT) . . . . .	97	1,112	16,659
Federal Reserve Earnings . . . . .	0	455	6,080	Food and Nutrition Service (misc) . . . . .	32	478	2,748
Foreign Deposits, Military Sales . . . . .	1	567	2,229	Food Stamps . . . . .	66	587	3,490
Housing and Urban Development (HUD) . . . . .	115	378	1,857	Health and Human Services Grants (misc) . . . . .	145	1,329	7,290
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	99	1,970	8,034
Taxes, Not Withheld . . . . .	162	1,267	11,400	Interest on Public Debt . . . . .	3	644	40,639
Postal Service . . . . .	365	3,241	18,140	Labor Department . . . . .	47	364	2,163
Taxes Received (Table IV) . . . . .	756	11,532	83,234	Medicare . . . . .	539	8,344	42,481
<b>Other Deposits:</b>				Medicaid . . . . .	543	3,185	20,865
Prepayment of Treasury Securities (net)	-102	-26	-98	Natl Aeronautics & Space Adm. (NASA) . . . . .	100	310	2,316
				Postal Service Money Orders and Other . . . . .	121	1,686	10,038
				Temporary Assistance for Needy Families (HHS) . . . . .	16	511	2,364
				Unemployment Insurance Benefits . . . . .	82	625	3,331
				<b>Other Withdrawals:</b>			
				International Monetary Fund . . . . .	68	215	502
<b>Total Other Deposits . . . . .</b>	<b>-102</b>	<b>-35</b>	<b>3,428</b>				
<b>Change in Balance of Uncollected Funds (closing balance \$ 107) . . . . .</b>	<b>0</b>	<b>481</b>	<b>91</b>				
<b>Transfers from Depositaries . . . . .</b>	<b>2,427</b>	<b>41,590</b>	<b>246,396</b>	Unclassified . . . . .	773	14,087	66,447
<b>Total Federal Reserve Account . . . . .</b>	<b>43,978</b>	<b>149,606</b>	<b>841,029</b>	Total, Other Withdrawals . . . . .	841	47,544	173,964
<b>Tax and Loan Note Accounts:</b>				Transfers to Depositaries . . . . .	0	9,734	50,962
Taxes Received (Table IV) . . . . .	1,613	23,373	163,688	Total Federal Reserve Account . . . . .	42,396	149,045	840,201
Transfers from Federal Reserve Banks . . . . .	0	9,734	50,962	<b>Tax and Loan Note Accounts</b>			
Total Tax and Loan Note Accounts (Table V) . . . . .	1,613	33,107	214,650	Transfers to Federal Reserve Banks (Table V) . . . . .	2,427	41,590	246,396
<b>Total Deposits (net of transfers) . . . . .</b>	<b>43,163</b>	<b>131,389</b>	<b>758,321</b>	<b>Total Withdrawals (net of transfers) . . . . .</b>	<b>42,396</b>	<b>139,311</b>	<b>789,239</b>
				Net Change in Operating Cash Balance . . . . .	767	-7,922	-30,918

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 38,630	\$ 58,723	\$ 278,809
Regular Series	\$ 41,010	\$ 63,969	\$ 306,887	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	3	214
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	51	301	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	43	445	2,381
<b>Nonmarketable:</b>				Government Account Series	53,815	465,470	2,682,474
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	23	237	1,183	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	2	2,726	9,228
Government Account Series	55,210	444,417	2,696,027	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	146	1,877	7,308				
Other	0	0	1				
<b>Total Issues</b>	<b>96,394</b>	<b>534,635</b>	<b>3,156,298</b>	<b>Total Redemptions</b>	<b>92,490</b>	<b>527,812</b>	<b>3,083,689</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>3,904</b>	<b>6,823</b>	<b>72,610</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 96,394	\$ 534,635	\$ 3,156,298
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	1,123	1,566	6,659
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	55,210	444,417	2,695,895
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	51	211
<b>Total Public Debt Cash Receipts</b>	<b>40,056</b>	<b>87,878</b>	<b>450,998</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	92,490	527,812	3,083,689
Government Account Transactions (-)	53,815	465,470	2,684,011
<b>Total Public Debt Cash Redemptions</b>	<b>38,675</b>	<b>62,342</b>	<b>399,678</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>	<b>\$ 5,598,803</b>	<b>\$ 5,594,899</b>	<b>\$ 5,591,979</b>	<b>\$ 5,526,193</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	70,032	69,004	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,513,437</b>	<b>5,510,561</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,622	\$ 35,085	\$ 225,637
Individual Estimated Income Taxes	0	1	152
Railroad Retirement Taxes	3	86	684
Excise Taxes	452	1,259	16,586
Corporation Income Taxes	94	367	11,439
Federal Unemployment Taxes	1	18	875
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	216	118	-4
<b>Total</b>	<b>2,389</b>	<b>36,934</b>	<b>255,368</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	346	3,802	34,345
Remittance Option Depositories	410	7,730	48,888
Tax and Loan Note Accounts	1,613	23,373	163,688
Inter-agency Transfers	20	2,029	8,447

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 21</b>	<b>\$ 130</b>	<b>\$ 2,845</b>	<b>\$ 2,996</b>
<b>Investments:</b>				
Credits	161	1,445	1,612	1,612
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	2,105	2,105	2,105
Depository Initiated	-1	199	322	322
<b>Closing Balance Today</b>	<b>27</b>	<b>167</b>	<b>1,986</b>	<b>2,180</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 60	\$ 4,847
Business	21	1,184	8,583





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 11, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,212	\$ 5,780	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	3,210	2,180	10,663	33,926
<b>Total Operating Balance .....</b>	<b>8,421</b>	<b>7,960</b>	<b>15,882</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 97	\$ 87,975	\$ 451,095	Public Debt Redemptions (Table III-B) .....	\$ 48	\$ 62,390	\$ 399,725
Agriculture Loan Repayments (misc) .....	13	226	1,334	Commodity Credit Corporation .....	129	1,375	10,768
Commodity Credit Corporation .....	22	181	1,310	Defense Vendor Payments (EFT) .....	512	4,119	21,022
Customs and Certain Excise Taxes .....	81	772	4,795	Education Department .....	138	1,315	8,459
<b>Deposits by States:</b>				Energy Department .....	73	670	3,940
Unemployment .....	11	119	3,122	Family Support Payments (HHS) .....	9	117	432
Supplemental Security Income .....	0	258	769	Federal Employees Insurance Payments .....	80	1,045	5,027
Energy Department .....	11	125	1,208	Federal Highway Administration .....	96	676	4,569
Estate and Gift Taxes .....	85	791	4,859	Federal Salaries (EFT) .....	1,690	2,802	18,349
Federal Reserve Earnings .....	0	455	6,080	Food and Nutrition Service (misc) .....	81	559	2,829
Foreign Deposits, Military Sales .....	217	784	2,446	Food Stamps .....	80	667	3,571
Housing and Urban Development (HUD) .....	35	413	1,891	Health and Human Services Grants (misc) .....	139	1,468	7,429
Individual Income and Employment .....				Housing and Urban Development (HUD) .....	82	2,052	8,116
Taxes, Not Withheld .....	172	1,439	11,571	Interest on Public Debt .....	2	646	40,642
Postal Service .....	327	3,568	18,467	Labor Department .....	47	411	2,210
Taxes Received (Table IV) .....	1,574	13,106	84,808	Medicare .....	416	8,760	42,897
<b>Other Deposits:</b>				Medicaid .....	670	3,856	21,536
Department of Justice .....	144	144	144	Natl Aeronautics & Space Adm. (NASA) .....	19	329	2,334
				Postal Service Money Orders and Other .....	224	1,911	10,263
				Temporary Assistance for Needy Families (HHS) .....	40	552	2,404
				Unemployment Insurance Benefits .....	65	690	3,396
				<b>Other Withdrawals:</b>			
				Thrift Savings Plan Transfer .....	80	313	1,125
<b>Total Other Deposits .....</b>	<b>144</b>	<b>109</b>	<b>3,573</b>	<b>Unclassified .....</b>	<b>855</b>	<b>14,943</b>	<b>67,303</b>
Change in Balance of Uncollected Funds (closing balance \$ 246) .....	-139	342	-48	<b>Total, Other Withdrawals .....</b>	<b>935</b>	<b>48,479</b>	<b>174,898</b>
Transfers from Depositories .....	2,361	43,951	248,757	Transfers to Depositories .....	0	9,734	50,962
<b>Total Federal Reserve Account .....</b>	<b>5,009</b>	<b>154,615</b>	<b>846,038</b>	<b>Total Federal Reserve Account .....</b>	<b>5,578</b>	<b>154,623</b>	<b>845,779</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	3,391	26,764	167,079	Transfers to Federal Reserve Banks (Table V) .....	2,361	43,951	248,757
Transfers from Federal Reserve Banks .....	0	9,734	50,962	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,578</b>	<b>144,889</b>	<b>794,816</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,391</b>	<b>36,498</b>	<b>218,041</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>461</b>	<b>-7,461</b>	<b>-30,457</b>
<b>Total Deposits (net of transfers) .....</b>	<b>6,039</b>	<b>137,428</b>	<b>764,360</b>				

\* Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills				Bills	\$ 0	\$ 58,723	\$ 278,809
Regular Series	\$ 0	\$ 63,969	\$ 306,887	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	0	214
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	56	306	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	47	492	2,428
<b>Nonmarketable</b>				Government Account Series	51,529	516,999	2,734,003
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	27	263	1,210	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	1	2,727	9,228
Government Account Series	52,584	497,001	2,748,611	Other	0	0	2
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	71	1,948	7,379				
Other	0	0	1				
<b>Total Issues</b>	<b>52,686</b>	<b>587,321</b>	<b>3,208,984</b>	<b>Total Redemptions</b>	<b>51,577</b>	<b>579,389</b>	<b>3,135,265</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>1,109</b>	<b>7,933</b>	<b>73,719</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 52,686	\$ 587,321	\$ 3,208,984
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,566	6,658
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	52,584	497,001	2,748,479
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	56	216
<b>Total Public Debt Cash Receipts</b>	<b>97</b>	<b>87,975</b>	<b>451,095</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,577	579,389	3,135,265
Government Account Transactions (-)	51,529	516,999	2,735,540
<b>Total Public Debt Cash Redemptions</b>	<b>48</b>	<b>62,390</b>	<b>399,725</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,599,912	\$ 5,598,803	\$ 5,591,979	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,938	70,032	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,514,641</b>	<b>5,513,437</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,751	\$ 39,836	\$ 230,388
Individual Estimated Income Taxes	0	1	152
Railroad Retirement Taxes	20	106	703
Excise Taxes	55	1,314	16,641
Corporation Income Taxes	179	546	11,618
Federal Unemployment Taxes	3	21	878
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified Taxes</b>	<b>91</b>	<b>209</b>	<b>87</b>
<b>Total</b>	<b>5,099</b>	<b>42,033</b>	<b>260,467</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	663	4,465	35,008
Remittance Option Depositories	912	8,642	49,800
Tax and Loan Note Accounts	3,391	26,764	167,079
Inter-agency Transfers	134	2,163	8,580

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 27</b>	<b>\$ 167</b>	<b>\$ 1,986</b>	<b>\$ 2,180</b>
<b>Investments:</b>				
Credits	12	92	3,287	3,391
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	1,799	1,799
Depository Initiated	1	23	539	563
<b>Closing Balance Today</b>	<b>38</b>	<b>237</b>	<b>2,935</b>	<b>3,210</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 141	\$ 201	\$ 4,989
Business	162	1,346	8,540



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 14, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance 120		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,829	\$ 5,212	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	8,222	3,210	10,663	33,926
Total Operating Balance .....	13,050	8,421	15,882	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 228	\$ 88,204	\$ 451,324	Public Debt Redemptions (Table III-B) .....	\$ 57	\$ 62,447	\$ 399,782
Agriculture Loan Repayments (misc) .....	19	246	1,353	Commodity Credit Corporation .....	138	1,513	10,907
Commodity Credit Corporation .....	17	198	1,327	Defense Vendor Payments (EFT) .....	517	4,635	21,539
Customs and Certain Excise Taxes .....	113	885	4,908	Education Department .....	490	1,805	8,949
<b>Deposits by States:</b>				Energy Department .....	67	737	4,007
Unemployment .....	15	134	3,137	Family Support Payments (HHS) .....	12	128	443
Supplemental Security Income .....	0	258	769	Federal Employees Insurance Payments .....	87	1,112	5,094
Energy Department .....	27	152	1,235	Federal Highway Administration .....	45	721	4,613
Estate and Gift Taxes .....	82	874	4,941	Federal Salaries (EFT) .....	614	3,416	18,963
Federal Reserve Earnings .....	0	455	6,080	Food and Nutrition Service (misc) .....	56	616	2,885
Foreign Deposits, Military Sales .....	14	798	2,460	Food Stamps .....	124	791	3,694
Housing and Urban Development (HUD) .....	36	449	1,927	Health and Human Services Grants (misc) .....	149	1,617	7,578
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) .....	84	2,136	8,200
Taxes, Not Withheld .....	183	1,621	11,754	Interest on Public Debt .....	5	652	40,647
Postal Service .....	336	3,904	18,803	Labor Department .....	38	449	2,247
Taxes Received (Table IV) .....	3,272	16,378	88,079	Medicare .....	608	9,369	43,505
<b>Other Deposits:</b>				Medicaid .....	283	4,138	21,818
				Natl Aeronautics & Space Adm. (NASA) .....	95	423	2,429
				Postal Service Money Orders and Other .....	367	2,278	10,630
				Temporary Assistance for Needy Families (HHS) .....	22	574	2,426
				Unemployment Insurance Benefits .....	102	792	3,499
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	348	922	3,566
<b>Total Other Deposits</b> .....	0	109	3,573				
<b>Change in Balance of Uncollected Funds (closing balance \$ 157)</b> .....	89	432	41				
<b>Transfers from Depositories</b> .....	2,754	46,705	251,511	Unclassified .....	1,484	16,427	68,787
<b>Total Federal Reserve Account</b> .....	7,186	161,801	853,224	<b>Total, Other Withdrawals</b> .....	1,832	50,311	176,731
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Depositories</b> .....	1,798	11,532	52,760
Taxes Received (Table IV) .....	5,968	32,732	173,047	<b>Total Federal Reserve Account</b> .....	7,569	162,192	853,348
Transfers from Federal Reserve Banks .....	1,798	11,532	52,760	<b>Tax and Loan Note Accounts</b>			
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	7,766	44,263	225,807	Transfers to Federal Reserve Banks (Table V) .....	2,754	46,705	251,511
<b>Total Deposits (net of transfers)</b> .....	10,400	147,828	774,760	<b>Total Withdrawals (net of transfers)</b> .....	5,771	150,660	800,588
				<b>Net Change in Operating Cash Balance</b> .....	4,629	-2,832	-25,828

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills .....	\$ 0	\$ 58,723	\$ 278,809
Regular Series .....	\$ -3	\$ 63,965	\$ 306,884	Notes .....	0	0	107,661
Cash Management Series .....	0	23,012	48,012	Bonds .....	0	3	214
Notes .....	0	-1	81,197	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947				
Inflation - Indexed Securities Increment .....	16	72	322	<b>Nonmarketable:</b>			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	55	548	2,483
<b>Nonmarketable:</b>				Government Account Series .....	51,853	568,851	2,785,856
Savings and Retirement Plan Series:				Domestic Series .....	0	0	13
Cash Issue Price .....	40	304	1,250	Foreign Series .....	0	445	2,907
Interest Increment .....	0	723	2,271	State and Local Series .....	1	2,728	9,230
Government Account Series .....	52,615	549,615	2,801,225	Other .....	0	0	2
Domestic Series .....	0	0	13				
Foreign Series .....	0	350	2,150				
State and Local Series .....	191	2,139	7,569				
Other .....	0	0	1				
<b>Total Issues .....</b>	<b>52,858</b>	<b>640,180</b>	<b>3,261,843</b>	<b>Total Redemptions .....</b>	<b>51,909</b>	<b>631,298</b>	<b>3,187,175</b>
				<b>Net Change in Public Debt Outstanding .....</b>	<b>949</b>	<b>8,882</b>	<b>74,668</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A) .....	\$ 52,858	\$ 640,180	\$ 3,261,843
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,566	6,658
Bonds and Notes (-) .....	0	0	265
Government Account Transaction (-) .....	52,615	549,615	2,801,093
Interest Increment on Savings and Retirement Plan Series (-) .....	0	723	2,271
Inflation - Indexed Securities Increment .....	16	72	232
<b>Total Public Debt Cash Receipts</b>	<b>228</b>	<b>88,204</b>	<b>451,324</b>
Deposited in Federal Reserve Account .....			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A) .....	51,909	631,298	3,187,175
Government Account Transactions (-) .....	51,853	568,851	2,787,392
<b>Total Public Debt Cash Redemptions .....</b>	<b>57</b>	<b>62,447</b>	<b>399,782</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding .....	\$ 5,600,861	\$ 5,599,912	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	69,655	69,938	69,422	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	198	198	198	166
<b>Total Subject to Limit .....</b>	<b>5,515,873</b>	<b>5,514,641</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit .....</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b> .....	<b>\$ 6,886</b>	<b>\$ 46,722</b>	<b>\$ 237,274</b>
Individual Estimated Income Taxes .....	0	1	152
Railroad Retirement Taxes .....	39	144	742
Excise Taxes .....	1,279	2,593	17,920
Corporation Income Taxes .....	896	1,442	12,514
Federal Unemployment Taxes .....	4	25	881
Estate and Gift Taxes .....	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes .....	155	364	242
<b>Total .....</b>	<b>9,259</b>	<b>51,292</b>	<b>269,726</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly .....	1,918	6,383	36,926
Remittance Option Depositories .....	1,354	9,995	51,154
Tax and Loan Note Accounts .....	5,968	32,732	173,047
Inter-agency Transfers .....	19	2,182	8,600

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today .....</b>	<b>\$ 38</b>	<b>\$ 237</b>	<b>\$ 2,935</b>	<b>\$ 3,210</b>
<b>Investments:</b>				
Credits .....	17	150	5,800	5,967
Transfers to Depositories .....	4	11	1,784	1,799
<b>Withdrawals:</b>				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	3	63	2,688	2,754
<b>Closing Balance Today .....</b>	<b>56</b>	<b>334</b>	<b>7,831</b>	<b>8,221</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual .....</b>	<b>\$ 2</b>	<b>\$ 203</b>	<b>\$ 4,990</b>
<b>Business .....</b>	<b>364</b>	<b>1,710</b>	<b>9,109</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 15, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 9,395	\$ 4,829	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	15,427	8,222	10,663	33,926
<b>Total Operating Balance .....</b>	<b>24,821</b>	<b>13,050</b>	<b>15,882</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 341	\$ 88,545	\$ 451,665	Public Debt Redemptions (Table III-B) ....	\$ 23,354	\$ 85,801	\$ 423,136
Agriculture Loan Repayments (misc) .....	41	287	1,395	Commodity Credit Corporation .....	115	1,628	11,021
Commodity Credit Corporation .....	23	221	1,350	Defense Vendor Payments (EFT) .....	398	5,033	21,936
Customs and Certain Excise Taxes .....	98	983	5,006	Education Department .....	94	1,898	9,043
<b>Deposits by States:</b>				Energy Department .....	81	818	4,087
Unemployment .....	12	146	3,149	Family Support Payments (HHS) .....	12	140	455
Supplemental Security Income .....	0	258	769	Federal Employees Insurance Payments ..	40	1,152	5,134
Energy Department .....	38	189	1,273	Federal Highway Administration .....	127	848	4,741
Estate and Gift Taxes .....	73	946	5,014	Federal Salaries (EFT) .....	360	3,776	19,323
Federal Reserve Earnings .....	0	455	6,080	Food and Nutrition Service (misc) .....	66	682	2,951
Foreign Deposits, Military Sales .....	43	842	2,504	Food Stamps .....	94	884	3,788
Housing and Urban Development (HUD) ..	27	476	1,954	Health and Human Services Grants (misc)	145	1,762	7,723
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	136	2,272	8,336
Taxes, Not Withheld .....	281	1,902	12,035	Interest on Public Debt .....	175	826	40,821
Postal Service .....	495	4,399	19,298	Labor Department .....	55	504	2,303
Taxes Received (Table IV) .....	13,454	29,832	101,533	Medicare .....	435	9,804	43,940
<b>Other Deposits:</b>				Medicaid .....	313	4,451	22,131
				Natl Aeronautics & Space Adm. (NASA) ..	185	608	2,614
				Postal Service Money Orders and Other ..	247	2,526	10,877
				Temporary Assistance for Needy .....			
				Families (HHS) .....	71	645	2,497
				Unemployment Insurance Benefits .....	112	904	3,611
				<b>Other Withdrawals:</b>			
				Interior: Fish & Wildlife Service .....	133	133	133
				International Monetary Fund .....	1,064	1,287	1,574
				Military Active Duty Pay (EFT) .....	1,283	3,077	9,184
<b>Total Other Deposits .....</b>	<b>0</b>	<b>109</b>	<b>3,573</b>	<b>Unclassified .....</b>	<b>939</b>	<b>17,365</b>	<b>69,725</b>
<b>Change in Balance of Uncollected .....</b>	<b>13</b>	<b>445</b>	<b>55</b>	<b>Total, Other Withdrawals .....</b>	<b>3,419</b>	<b>53,729</b>	<b>180,149</b>
<b>Funds (closing balance \$ 143) .....</b>	<b>19,658</b>	<b>66,363</b>	<b>271,169</b>	<b>Transfers to Depositaries .....</b>	<b>0</b>	<b>11,532</b>	<b>52,760</b>
<b>Transfers from Depositaries .....</b>	<b>34,597</b>	<b>196,398</b>	<b>887,821</b>	<b>Total Federal Reserve Account .....</b>	<b>30,031</b>	<b>192,222</b>	<b>883,378</b>
<b>Total Federal Reserve Account .....</b>	<b>26,863</b>	<b>59,595</b>	<b>199,909</b>	<b>Tax and Loan Note Accounts</b>			
<b>Taxes and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks ..			
Taxes Received (Table IV) .....	26,863	59,595	199,909	(Table V) .....	19,658	66,363	271,169
Transfers from Federal Reserve Banks ..	0	11,532	52,760	<b>Total Withdrawals (net of transfers) .....</b>	<b>30,031</b>	<b>180,691</b>	<b>830,618</b>
<b>Total Tax and Loan Note .....</b>	<b>26,863</b>	<b>71,126</b>	<b>252,669</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>11,771</b>	<b>8,939</b>	<b>-14,057</b>
<b>Accounts (Table V) .....</b>	<b>41,802</b>	<b>189,630</b>	<b>816,561</b>				
<b>Total Deposits (net of transfers) .....</b>							

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-674-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 23,012	\$ 81,735	\$ 301,821
Regular Series	\$ 0	\$ 63,965	\$ 306,884	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	3	215
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	77	328	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	54	602	2,537
Nonmarketable:				Government Account Series	51,550	620,401	2,837,406
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	20	323	1,270	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	285	3,014	9,515
Government Account Series	53,932	603,547	2,855,157	Other	2	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150	Total Redemptions	74,904	706,202	3,262,079
State and Local Series	257	2,396	7,826	Net Change in Public Debt Outstanding	-20,626	-11,744	54,042
Other	65	65	66				
Total Issues	54,278	694,458	3,316,121				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,278	\$ 694,458	\$ 3,316,121
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,566	6,658
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	53,932	603,547	2,855,025
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	77	238
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	341	88,545	451,665
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	74,904	706,202	3,262,079
Government Account Transactions (-)	51,550	620,401	2,838,943
Total Public Debt Cash Redemptions	23,354	85,801	423,136

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,580,235	\$ 5,600,861	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,561	69,655	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
Total Subject to Limit	5,495,341	5,515,873	5,507,224	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.				
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,010	\$ 50,732	\$ 241,284
Individual Estimated Income Taxes	5	5	157
Railroad Retirement Taxes	4	148	746
Excise Taxes	150	2,744	18,071
Corporation Income Taxes	35,474	36,916	47,988
Federal Unemployment Taxes	3	28	885
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	760	1,124	1,002
Total	40,407	91,698	310,132
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	8,691	15,074	45,617
Remittance Option Depositories	4,763	14,758	55,917
Tax and Loan Note Accounts	26,863	59,595	199,909
Inter-agency Transfers	90	2,272	8,689

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 56	\$ 334	\$ 7,831	\$ 8,221
Investments:				
Credits	55	397	26,411	26,863
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	56	334	3,375	3,765
Depository Initiated	8	116	15,767	15,891
Closing Balance Today	47	281	15,099	15,427

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 211	\$ 4,999
Business	182	1,892	9,291



<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$	\$	\$
Regular Series	\$ 0	\$ 63,965	\$ 306,883	Notes	0	81,735	301,821
Cash Management Series	0	23,012	48,012	Bonds	0	0	107,661
Notes	0	-1	81,197	Federal Financing Bank	0	3	215
Bonds	0	0	10,947		0	0	0
Inflation - Indexed Securities Increment	5	83	333	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	51	652	2,588
Nonmarketable:				Government Account Series	51,619	672,020	2,889,025
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	19	343	1,289	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	49	3,062	9,564
Government Account Series	52,274	655,821	2,907,431	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150	Total Redemptions	51,718	757,920	3,313,797
State and Local Series	207	2,603	8,033				
Other	5	70	71	Net Change in Public Debt Outstanding	792	-10,952	54,834
Total Issues	52,510	746,968	3,368,631				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,510	\$ 746,968	\$ 3,368,631
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,566	6,658
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	52,274	655,821	2,907,299
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	83	243
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	231	88,776	451,896
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,718	757,920	3,313,797
Government Account Transactions (-)	51,619	672,020	2,890,561
Total Public Debt Cash Redemptions	99	85,900	423,235

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,581,027	\$ 5,580,235	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,469	69,561	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
Total Subject to Limit	5,496,225	5,495,341	5,507,224	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,647	\$ 60,379	\$ 250,931
Individual Estimated Income Taxes	2	8	159
Railroad Retirement Taxes	44	192	790
Excise Taxes	36	2,780	18,107
Corporation Income Taxes	794	37,710	48,782
Federal Unemployment Taxes	3	31	888
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	6,169	7,294	7,171
Total	16,695	108,394	326,827

These Receipts were deposited in:

Federal Reserve Account:			
Directly	1,097	16,170	46,713
Remittance Option Depositories	3,647	18,406	59,564
Tax and Loan Note Accounts	11,537	71,132	211,447
Inter-agency Transfers	414	2,686	9,104

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 281	\$ 15,099	\$ 15,427
Investments:				
Credits	48	508	10,981	11,537
Transfers to Depositories	27	88	10,692	10,807
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	9	302	8,211	8,522
Closing Balance Today	113	574	28,561	29,248

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 217	\$ 5,004
Business	30	1,922	9,322



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 17, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,408	\$ 8,628	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	34,157	29,248	10,663	33,926
Total Operating Balance .....	39,565	37,876	15,882	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 23,751	\$ 112,527	\$ 475,647	Public Debt Redemptions (Table III-B) .....	\$ 20,611	\$ 106,511	\$ 443,846
Agriculture Loan Repayments (misc)* .....	28	345	1,452	Commodity Credit Corporation .....	147	1,994	11,388
Commodity Credit Corporation .....	22	267	1,396	Defense Vendor Payments (EFT) .....	821	6,523	23,426
Customs and Certain Excise Taxes .....	80	1,155	5,178	Education Department .....	219	2,354	9,498
Deposits by States:				Energy Department .....	64	937	4,207
Unemployment .....	7	160	3,163	Family Support Payments (HHS) .....	9	149	464
Supplemental Security Income .....	0	258	769	Federal Employees Insurance Payments .....	45	1,240	5,222
Energy Department .....	4	196	1,280	Federal Highway Administration .....	106	1,019	4,912
Estate and Gift Taxes .....	99	1,176	5,243	Federal Salaries (EFT) .....	365	4,166	19,712
Federal Reserve Earnings .....	0	763	6,389	Food and Nutrition Service (misc) .....	117	863	3,133
Foreign Deposits, Military Sales .....	66	909	2,571	Food Stamps .....	72	1,035	3,939
Housing and Urban Development (HUD) ..	27	537	2,015	Health and Human Services Grants (misc) ..	153	2,066	8,027
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	66	2,406	8,470
Taxes, Not Withheld .....	244	2,388	12,521	Interest on Public Debt .....	3	833	40,828
Postal Service .....	366	5,174	20,073	Labor Department .....	48	583	2,382
Taxes Received (Table IV) .....	990	35,566	107,267	Medicare .....	607	11,205	45,341
Other Deposits:				Medicaid .....	469	5,215	22,895
Prepayment of Treasury Securities (net) ..	-56	-20	-92	Natl Aeronautics & Space Adm. (NASA) ..	34	699	2,704
				Postal Service Money Orders and Other ..	165	2,885	11,237
				Temporary Assistance for Needy .....			
				Families (HHS) .....	21	683	2,535
				Unemployment Insurance Benefits .....	70	1,042	3,748
				Other Withdrawals:			
				International Monetary Fund .....	397	1,681	1,968
				IRS Tax Refunds Business (EFT) .....	806	1,768	4,412
Total Other Deposits .....	-56	54	3,517	Unclassified .....	791	19,147	71,507
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	1,994	57,230	183,650
Funds (closing balance \$ 126) .....	15	462	72	Transfers to Depositories .....	5,012	27,350	68,579
Transfers from Depositories .....	2,353	77,238	282,044				
Total Federal Reserve Account .....	27,997	239,175	930,598	Total Federal Reserve Account .....	31,216	238,986	930,142
Tax and Loan Note Accounts:				Tax and Loan Note Accounts .....			
Taxes Received (Table IV) .....	2,250	73,381	213,696	Transfers to Federal Reserve Banks ..			
Transfers from Federal Reserve Banks .....	5,012	27,350	68,579	(Table V) .....	2,353	77,238	282,044
Total Tax and Loan Note .....				Total Withdrawals (net of transfers) .....	26,204	211,636	861,563
Accounts (Table V) .....	7,262	100,732	282,275				
Total Deposits (net of transfers) .....	27,894	235,319	862,250	Net Change in Operating Cash Balance .....	1,689	23,683	687

\* Includes Agriculture credit and Rural housing and business funds.

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## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 20,561	\$ 102,296	\$ 322,382
Regular Series	\$ 23,597	\$ 87,562	\$ 330,480	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	1	4	216
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	88	338	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	48	700	2,636
<b>Nonmarketable:</b>				Government Account Series	52,710	724,730	2,941,735
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	27	370	1,317	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	1	3,063	9,555
Government Account Series	56,156	711,977	2,963,587	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	523	3,126	8,556				
Other	0	70	71				
<b>Total Issues</b>	<b>80,309</b>	<b>827,277</b>	<b>3,448,940</b>	<b>Total Redemptions</b>	<b>73,321</b>	<b>831,241</b>	<b>3,387,118</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>6,987</b>	<b>-3,965</b>	<b>61,822</b>

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 80,309	\$ 827,277	\$ 3,448,940
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	396	1,962	7,055
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	56,156	711,977	2,963,455
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	88	248
<b>Total Public Debt Cash Receipts</b>	<b>23,751</b>	<b>112,527</b>	<b>475,647</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	73,321	831,241	3,387,118
Government Account Transactions (-)	52,710	724,730	2,943,272
<b>Total Public Debt Cash Redemptions</b>	<b>20,611</b>	<b>106,511</b>	<b>443,846</b>

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,588,015	\$ 5,581,027	\$ 5,591,979	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,774	69,469	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,502,907</b>	<b>5,496,225</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,365</b>	<b>\$ 62,743</b>	<b>\$ 253,295</b>
Individual Estimated Income Taxes	1	8	159
Railroad Retirement Taxes	4	196	794
Excise Taxes	21	2,801	18,128
Corporation Income Taxes	166	37,876	48,948
Federal Unemployment Taxes	2	33	890
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	820	8,114	7,991
<b>Total</b>	<b>3,378</b>	<b>111,772</b>	<b>330,206</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	293	16,463	47,006
Remittance Option Depositories	698	19,103	60,262
Tax and Loan Note Accounts	2,250	73,381	213,696
Inter-agency Transfers	138	2,824	9,242

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 113</b>	<b>\$ 574</b>	<b>\$ 28,561</b>	<b>\$ 29,248</b>
Investments:				
Credits	11	321	1,917	2,249
Transfers to Depositories	14	46	4,952	5,012
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	3	283	2,067	2,353
<b>Closing Balance Today</b>	<b>136</b>	<b>658</b>	<b>33,364</b>	<b>34,158</b>

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 218	\$ 5,006
Business	825	2,747	10,146



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 18, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,081	\$ 5,408	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	37,235	34,157	10,663	33,926
Total Operating Balance .....	43,317	39,565	15,882	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,615	\$ 114,142	\$ 477,261	Public Debt Redemptions (Table III-B) .....	\$ 1,615	\$ 108,126	\$ 445,461
Agriculture Loan Repayments (misc) <sup>1</sup> .....	226	571	1,678	Commodity Credit Corporation .....	157	2,151	11,545
Commodity Credit Corporation .....	17	284	1,413	Defense Vendor Payments (EFT) .....	603	7,127	24,030
Customs and Certain Excise Taxes .....	69	1,225	5,248	Education Department .....	191	2,545	9,689
<b>Deposits by States:</b>				Energy Department .....	111	1,048	4,318
Unemployment .....	6	166	3,169	Family Support Payments (HHS) .....	5	153	468
Supplemental Security Income .....	0	258	769	Federal Employees Insurance Payments .....	62	1,302	5,284
Energy Department .....	15	211	1,295	Federal Highway Administration .....	98	1,117	5,009
Estate and Gift Taxes .....	67	1,243	5,311	Federal Salaries (EFT) .....	58	4,224	19,771
Federal Reserve Earnings .....	0	763	6,389	Food and Nutrition Service (misc) .....	100	963	3,233
Foreign Deposits, Military Sales .....	15	924	2,586	Food Stamps .....	91	1,126	4,030
Housing and Urban Development (HUD) ..	28	565	2,043	Health and Human Services Grants (misc) ..	341	2,407	8,368
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) ..	133	2,539	8,603
Taxes, Not Withheld .....	280	2,668	12,800	Interest on Public Debt .....	3	835	40,830
Postal Service .....	361	5,535	20,434	Labor Department .....	43	626	2,425
Taxes Received (Table IV) .....	2,448	38,014	109,715	Medicare .....	437	11,642	45,779
<b>Other Deposits:</b>				Medicaid .....	326	5,541	23,221
				Natl Aeronautics & Space Adm. (NASA) ..	60	758	2,764
				Postal Service Money Orders and Other ..	153	3,038	11,390
				Temporary Assistance for Needy			
				Families (HHS) .....	14	697	2,549
				Unemployment Insurance Benefits .....	68	1,110	3,816
				<b>Other Withdrawals:</b>			
				Justice: Seized Asset Deposit Fund .....	-89	-89	-89
				Tennessee Valley Authority (net) .....	-88	-90	26
				Thrift Savings Plan Transfer .....	216	529	1,340
<b>Total Other Deposits</b> .....	0	54	3,517	<b>Unclassified</b> .....	810	19,957	72,317
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals</b> .....	848	58,078	184,498
Funds (closing balance \$ 167) .....	-41	421	31	<b>Transfers to Depositories</b> .....	2,272	29,622	70,851
Transfers from Depositories .....	3,359	80,596	285,403				
<b>Total Federal Reserve Account</b> .....	8,463	247,638	939,061	<b>Total Federal Reserve Account</b> .....	7,790	246,776	937,932
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	4,164	77,546	217,861	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	2,272	29,622	70,851	(Table V) .....	3,359	80,596	285,403
<b>Total Tax and Loan Note</b>				<b>Total Withdrawals (net of transfers)</b> .....	5,518	217,154	867,081
Accounts (Table V) .....	6,437	107,168	288,712				
<b>Total Deposits (net of transfers)</b> .....	9,269	244,588	871,520	<b>Net Change in Operating Cash Balance</b> .....	3,751	27,434	4,439

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 102,296	\$ 322,382
Regular Series	\$ 0	\$ 87,562	\$ 330,480	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	4	216
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	93	343	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	47	747	2,682
<b>Nonmarketable:</b>				Government Account Series	55,502	780,232	2,997,237
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	29	399	1,346	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	2	3,066	9,567
Government Account Series	51,432	763,409	3,015,019	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	20	3,145	8,576				
Other	0	70	71				
<b>Total Issues</b>	<b>51,487</b>	<b>878,763</b>	<b>3,500,426</b>	<b>Total Redemptions</b>	<b>55,551</b>	<b>886,792</b>	<b>3,442,669</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-4,064</b>	<b>-8,029</b>	<b>57,757</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 51,487	\$ 878,763	\$ 3,500,426
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,962	7,055
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	49,867	761,844	3,013,321
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	93	253
<b>Total Public Debt Cash Receipts</b>	<b>1,615</b>	<b>114,142</b>	<b>477,261</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	55,551	886,792	3,442,669
Government Account Transactions (-)	53,936	778,667	2,997,208
<b>Total Public Debt Cash Redemptions</b>	<b>1,615</b>	<b>108,126</b>	<b>445,461</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,583,950	\$ 5,588,015	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,683	69,774	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,498,934</b>	<b>5,502,907</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 6,374</b>	<b>\$ 69,117</b>	<b>\$ 259,670</b>
Individual Estimated Income Taxes	0	8	159
Railroad Retirement Taxes	7	203	801
Excise Taxes	18	2,819	18,146
Corporation Income Taxes	303	38,179	49,251
Federal Unemployment Taxes	2	36	892
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	-70	8,044	7,922
<b>Total</b>	<b>6,635</b>	<b>118,407</b>	<b>336,841</b>

These Receipts were deposited in:

Federal Reserve Account:			
Directly	798	17,260	47,803
Remittance Option Depositories	1,650	20,753	61,912
Tax and Loan Note Accounts	4,164	77,546	217,861
Inter-agency Transfers	23	2,847	9,265

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 136</b>	<b>\$ 658</b>	<b>\$ 33,364</b>	<b>\$ 34,158</b>
<b>Investments:</b>				
Credits	16	134	4,015	4,165
Transfers to Depositories	7	19	2,246	2,272
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	4	71	3,283	3,358
<b>Closing Balance Today</b>	<b>154</b>	<b>740</b>	<b>36,341</b>	<b>37,235</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 195	\$ 413	\$ 5,200
Business	65	2,812	10,211



<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 102,296	\$ 322,382
Regular Series	\$ 0	\$ 87,562	\$ 330,480	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	4	216
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	16	109	360	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	53	799	2,735
<b>Nonmarketable:</b>				Government Account Series	51,514	831,747	3,048,751
Savings and Retirement Plan Series				Domestic Series	0	0	13
Cash Issue Price	34	434	1,381	Foreign Series	0	445	2,907
Interest Increment	0	723	2,271	State and Local Series	0	3,069	9,571
Government Account Series	53,399	816,808	3,068,418	Other	3	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150	<b>Total Redemptions</b>	<b>51,571</b>	<b>938,363</b>	<b>3,494,240</b>
State and Local Series	21	3,166	8,597				
Other	0	70	71	<b>Net Change in Public Debt Outstanding</b>	<b>1,899</b>	<b>-6,130</b>	<b>59,657</b>
<b>Total Issues</b>	<b>53,470</b>	<b>932,233</b>	<b>3,553,896</b>				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 53,470	\$ 932,233	\$ 3,553,896
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,962	7,055
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	51,833	813,677	3,065,154
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	16	109	269
<b>Total Public Debt Cash Receipts</b>	<b>1,621</b>	<b>115,762</b>	<b>478,882</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,571	938,363	3,494,240
Government Account Transactions (-)	49,948	828,615	3,047,156
<b>Total Public Debt Cash Redemptions</b>	<b>1,622</b>	<b>109,748</b>	<b>447,083</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,585,850	\$ 5,583,950	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,409	69,683	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,501,107</b>	<b>5,498,934</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 7,775</b>	<b>\$ 76,892</b>	<b>\$ 267,444</b>
Individual Estimated Income Taxes	0	0	159
Railroad Retirement Taxes	33	236	834
Excise Taxes	18	2,838	18,165
Corporation Income Taxes	640	38,819	49,891
Federal Unemployment Taxes	3	39	895
Estate and Gift Taxes	0	0	0
<b>Change in balance of Unclassified</b>			
Taxes	-638	7,406	7,284
<b>Total</b>	<b>7,832</b>	<b>126,238</b>	<b>344,672</b>

These Receipts were deposited in:

Federal Reserve Account:			
Directly	820	18,081	48,624
Remittance Option Depositories	1,226	21,979	63,137
Tax and Loan Note Accounts	5,784	83,330	223,645
Inter-agency Transfers	2	2,849	9,267

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 154</b>	<b>\$ 740</b>	<b>\$ 36,341</b>	<b>\$ 37,235</b>
<b>Investments:</b>				
Credits	15	230	5,539	5,784
Transfers to Depositories	16	50	4,714	4,780
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	5	184	4,785	4,974
<b>Closing Balance Today</b>	<b>180</b>	<b>835</b>	<b>41,809</b>	<b>42,824</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 422	\$ 5,209
Business	204	3,016	10,415



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 22, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,132	\$ 5,419	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	43,006	42,825	10,663	33,926
<b>Total Operating Balance .....</b>	<b>48,139</b>	<b>48,244</b>	<b>15,882</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 2,234	\$ 117,997	\$ 481,117	Public Debt Redemptions (Table III-B) .....	\$ 1,623	\$ 111,371	\$ 448,707
Agriculture Loan Repayments (misc) .....	42	629	1,737	Commodity Credit Corporation .....	139	2,426	11,820
Commodity Credit Corporation .....	35	340	1,470	Defense Vendor Payments (EFT) .....	1,071	8,534	25,438
Customs and Certain Excise Taxes .....	92	1,408	5,431	Education Department .....	182	2,862	10,007
<b>Deposits by States:</b>				Energy Department .....	66	1,183	4,453
Unemployment .....	19	206	3,209	Family Support Payments (HHS) .....	4	167	482
Supplemental Security Income .....	0	258	769	Federal Employees Insurance Payments .....	46	1,419	5,401
Energy Department .....	45	272	1,356	Federal Highway Administration .....	83	1,272	5,164
Estate and Gift Taxes .....	104	1,415	5,483	Federal Salaries (EFT) .....	13	4,268	19,815
Federal Reserve Earnings .....	0	763	6,389	Food and Nutrition Service (misc) .....	40	1,079	3,349
Foreign Deposits, Military Sales .....	1	925	2,588	Food Stamps .....	62	1,279	4,183
Housing and Urban Development (HUD) .....	26	625	2,104	Health and Human Services Grants (misc) .....	204	2,738	8,699
<b>Individual Income and Employment</b>				Housing and Urban Development (HUD) .....	109	2,765	8,829
Taxes, Not Withheld .....	406	3,339	13,472	Interest on Public Debt .....	3	844	40,839
Postal Service .....	484	6,371	21,270	Labor Department .....	35	703	2,501
Taxes Received (Table IV) .....	823	40,883	112,584	Medicare .....	688	13,205	47,342
<b>Other Deposits:</b>				Medicaid .....	424	6,333	24,013
				Natl Aeronautics & Space Adm. (NASA) .....	101	907	2,913
				Postal Service Money Orders and Other .....	169	3,424	11,776
				Temporary Assistance for Needy Families (HHS) .....	22	843	2,695
				Unemployment Insurance Benefits .....	89	1,305	4,011
				<b>Other Withdrawals:</b>			
				Bank Insurance Fund (net) .....	-119	-76	-166
<b>Total Other Deposits .....</b>	<b>0</b>	<b>54</b>	<b>3,517</b>	<b>Unclassified .....</b>	<b>796</b>	<b>21,438</b>	<b>73,798</b>
<b>Change in Balance of Uncollected Funds (closing balance \$ 127) .....</b>	<b>-12</b>	<b>461</b>	<b>71</b>	<b>Total, Other Withdrawals .....</b>	<b>676</b>	<b>59,540</b>	<b>185,960</b>
<b>Transfers from Depositories .....</b>	<b>1,264</b>	<b>86,834</b>	<b>291,640</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>34,402</b>	<b>75,631</b>
<b>Total Federal Reserve Account .....</b>	<b>5,563</b>	<b>262,782</b>	<b>954,206</b>	<b>Total Federal Reserve Account .....</b>	<b>5,850</b>	<b>262,869</b>	<b>954,025</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	1,445	84,775	225,090	Transfers to Federal Reserve Banks (Table V) .....	1,264	86,834	291,640
Transfers from Federal Reserve Banks .....	0	34,402	75,631	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,850</b>	<b>228,467</b>	<b>878,394</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,445</b>	<b>119,177</b>	<b>300,721</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-106</b>	<b>32,256</b>	<b>9,261</b>
<b>Total Deposits (net of transfers) .....</b>	<b>5,744</b>	<b>260,723</b>	<b>887,655</b>				

\* Includes Agriculture credit and Rural housing and business funds.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills				Bills	\$ 0	\$ 102,296	\$ 322,382
Regular Series	\$ -1	\$ 87,561	\$ 330,479	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	5	216
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	115	365	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	52	851	2,787
<b>Nonmarketable:</b>				Government Account Series	51,895	883,642	3,100,647
Savings and Retirement Plan Series				Domestic Series	0	0	13
Cash Issue Price	19	453	1,400	Foreign Series	0	445	2,907
Interest Increment	0	722	2,270	State and Local Series	5	3,074	9,575
Government Account Series	54,867	871,675	3,123,285	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	650	3,816	9,246				
Other	0	70	71				
<b>Total Issues</b>	<b>55,540</b>	<b>987,773</b>	<b>3,609,436</b>	<b>Total Redemptions</b>	<b>51,952</b>	<b>990,315</b>	<b>3,546,192</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>3,588</b>	<b>-2,542</b>	<b>63,244</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 55,540	\$ 987,773	\$ 3,609,436
Premium on New Issues	0	0	0
<b>Discount on New Issues:</b>			
Bills (-)	0	1,962	7,055
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	53,300	866,977	3,118,455
Interest Increment on Savings and Retirement Plan Series (-)	0	722	2,270
Inflation - Indexed Securities Increment	5	115	275
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	2,234	117,997	481,117
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	51,952	990,315	3,546,192
Government Account Transactions (-)	50,329	878,944	3,097,485
<b>Total Public Debt Cash Redemptions</b>	<b>1,623</b>	<b>111,371</b>	<b>448,707</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,589,437	\$ 5,585,850	\$ 5,591,979	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,387	69,409	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,504,717</b>	<b>5,501,107</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	\$ 3,145	\$ 80,038	\$ 270,590
Individual Estimated Income Taxes	0	8	159
Railroad Retirement Taxes	5	241	839
Excise Taxes	46	2,884	18,211
Corporation Income Taxes	1,257	40,077	51,149
Federal Unemployment Taxes	4	43	899
Estate and Gift Taxes	1	1	1
<b>Change in balance of Unclassified</b>			
Taxes	-2,156	5,250	5,128
<b>Total</b>	<b>2,303</b>	<b>128,542</b>	<b>346,975</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account			
Directly	295	18,375	48,918
Remittance Option Depositories	529	22,508	63,666
Tax and Loan Note Accounts	1,445	84,775	225,090
Inter-agency Transfers	35	2,884	9,301

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	\$ 180	\$ 835	\$ 41,809	\$ 42,824
<b>Investments:</b>				
Credits	11	70	1,364	1,445
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	418	418
Depository Initiated	4	40	801	845
<b>Closing Balance Today</b>	<b>187</b>	<b>865</b>	<b>41,954</b>	<b>43,006</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	\$ 14	\$ 435	\$ 5,223
<b>Business</b>	221	3,237	10,636



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 23, 1998

(Detail, rounded in millions, may not add to totals)

12000

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,837	\$ 5,132	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	47,345	43,006	10,663	33,926
<b>Total Operating Balance .....</b>	<b>51,182</b>	<b>48,139</b>	<b>15,882</b>	<b>38,878</b>

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,952	\$ 119,949	\$ 483,069	Public Debt Redemptions (Table III-B) .....	\$ 1,656	\$ 113,028	\$ 450,363
Agriculture Loan Repayments (misc) .....	15	644	1,752	Commodity Credit Corporation .....	186	2,612	12,005
Commodity Credit Corporation .....	38	378	1,507	Defense Vendor Payments (EFT) .....	541	9,076	25,979
Customs and Certain Excise Taxes .....	85	1,493	5,516	Education Department .....	144	3,006	10,150
<b>Deposits by States:</b>				Energy Department .....	159	1,342	4,612
Unemployment .....	17	224	3,227	Family Support Payments (HHS) .....	8	174	489
Supplemental Security Income .....	0	258	769	Federal Employees Insurance Payments .....	35	1,455	5,437
Energy Department .....	35	307	1,390	Federal Highway Administration .....	143	1,415	5,307
Estate and Gift Taxes .....	175	1,590	5,658	Federal Salaries (EFT) .....	37	4,305	19,852
Federal Reserve Earnings .....	467	1,230	6,855	Food and Nutrition Service (misc) .....	68	1,146	3,416
Foreign Deposits, Military Sales .....	31	956	2,619	Food Stamps .....	54	1,333	4,237
Housing and Urban Development (HUD) .....	26	652	2,130	Health and Human Services Grants (misc) ..	191	2,929	8,890
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	124	2,889	8,953
Taxes, Not Withheld .....	279	3,618	13,751	Interest on Public Debt .....	3	847	40,842
Postal Service .....	386	6,757	21,656	Labor Department .....	30	732	2,531
Taxes Received (Table IV) .....	2,570	43,453	115,154	Medicare .....	971	14,176	48,313
<b>Other Deposits:</b>				Medicaid .....	469	6,803	24,483
				Natl Aeronautics & Space Adm. (NASA) ..	56	963	2,969
				Postal Service Money Orders and Other ..	191	3,615	11,967
				Temporary Assistance for Needy .....			
				Families (HHS) .....	12	855	2,707
				Unemployment Insurance Benefits .....	78	1,383	4,089
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development .....	117	320	1,947
				Social Security Benefits (EFT) .....	536	23,373	69,066
				Treasury Dept: Claims Payments .....	325	325	779
<b>Total Other Deposits .....</b>	<b>0</b>	<b>54</b>	<b>3,517</b>	<b>Unclassified .....</b>	<b>788</b>	<b>22,227</b>	<b>74,587</b>
<b>Change in Balance of Uncollected .....</b>				<b>Total, Other Withdrawals .....</b>	<b>1,766</b>	<b>61,306</b>	<b>187,726</b>
Funds (closing balance \$ 154) .....	-26	435	45	<b>Transfers to Depositories .....</b>	<b>3,803</b>	<b>38,205</b>	<b>79,434</b>
Transfers from Depositories .....	3,379	90,213	295,020	<b>Total Federal Reserve Account .....</b>	<b>10,724</b>	<b>273,593</b>	<b>964,749</b>
<b>Total Federal Reserve Account .....</b>	<b>9,429</b>	<b>272,211</b>	<b>963,634</b>	<b>Tax and Loan Note Accounts .....</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks ..	3,379	90,213	295,020
Taxes Received (Table IV) .....	3,915	88,690	229,004	(Table V) .....			
Transfers from Federal Reserve Banks ..	3,803	38,205	79,434	<b>Total Withdrawals (net of transfers) .....</b>	<b>6,921</b>	<b>235,388</b>	<b>885,315</b>
<b>Total Tax and Loan Note .....</b>	<b>7,718</b>	<b>126,895</b>	<b>308,438</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>3,043</b>	<b>35,299</b>	<b>12,304</b>
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>9,964</b>	<b>270,687</b>	<b>897,619</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 102,296	\$ 322,382
Regular Series	\$ 0	\$ 87,561	\$ 330,479	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	5	216
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	120	370	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	54	905	2,841
Nonmarketable:				Government Account Series	51,752	935,394	3,152,399
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	23	476	1,422	Foreign Series	0	445	2,907
Interest Increment	0	722	2,270	State and Local Series	36	3,110	9,611
Government Account Series	51,819	923,494	3,175,104	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	362	4,178	9,609				
Other	0	70	71				
Total Issues	52,209	1,039,982	3,661,645	Total Redemptions	51,842	1,042,157	3,598,034
				Net Change in Public Debt Outstanding	367	-2,175	63,611

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,209	\$ 1,039,982	\$ 3,661,645
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,962	7,055
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	50,252	917,229	3,168,707
Interest Increment on Savings and Retirement Plan Series (-)	0	722	2,270
Inflation - Indexed Securities Increment	5	120	280
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,952	119,949	483,069
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,842	1,042,157	3,598,034
Government Account Transactions (-)	50,185	929,129	3,147,671
Total Public Debt Cash Redemptions	1,656	113,028	450,363

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,589,804	\$ 5,589,437	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,296	69,387	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
Total Subject to Limit	5,505,175	5,504,717	5,507,224	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,785	\$ 86,823	\$ 277,375
Individual Estimated Income Taxes	1	9	160
Railroad Retirement Taxes	8	249	847
Excise Taxes	93	2,977	18,305
Corporation Income Taxes	1,600	41,677	52,748
Federal Unemployment Taxes	4	47	903
Estate and Gift Taxes	0	1	1
Change in balance of Unclassified			
Taxes	-1,998	3,252	3,130
Total	6,494	135,035	353,469

These Receipts were deposited in:

Federal Reserve Account:			
Directly	610	18,985	49,528
Remittance Option Depositories	1,960	24,468	65,626
Tax and Loan Note Accounts	3,915	88,690	229,004
Inter-agency Transfers	9	2,893	9,310

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 187	\$ 865	\$ 41,954	\$ 43,006
Investments:				
Credits	19	134	3,762	3,915
Transfers to Depositories	14	50	3,739	3,803
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	6	81	3,291	3,378
Closing Balance Today	214	967	46,164	47,345

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 438	\$ 5,226
Business	57	3,294	10,693





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 24, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,404	\$ 3,837	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	45,869	47,345	10,663	33,926
Total Operating Balance .....	52,274	51,182	15,882	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 23,154	\$ 143,102	\$ 506,222	Public Debt Redemptions (Table III-B) .....	\$ 24,653	\$ 137,681	\$ 475,016
Agriculture Loan Repayments (misc) .....	17	661	1,789	Commodity Credit Corporation .....	115	2,727	12,120
Agcommodity Credit Corporation .....	21	399	1,529	Defense Vendor Payments (EFT) .....	667	9,743	26,646
Customs and Certain Excise Taxes .....	85	1,578	5,601	Education Department .....	141	3,146	10,291
Deposits by States:				Energy Department .....	51	1,393	4,662
Unemployment .....	19	243	3,246	Family Support Payments (HHS) .....	5	180	495
Supplemental Security Income .....	0	256	769	Federal Employees Insurance Payments .....	278	1,733	5,715
Energy Department .....	24	331	1,415	Federal Highway Administration .....	67	1,481	5,374
Estate and Gift Taxes .....	69	1,660	5,727	Federal Salaries (EFT) .....	1,694	5,998	21,545
Federal Reserve Earnings .....	0	1,230	6,855	Food and Nutrition Service (misc) .....	83	1,229	3,499
Foreign Deposits, Military Sales .....	30	987	2,649	Food Stamps .....	56	1,389	4,293
Housing and Urban Development (HUD) ..	29	681	2,159	Health and Human Services Grants (misc) ..	177	3,106	9,067
Individual Income and Employment				Housing and Urban Development (HUD) ..	101	2,990	9,054
Taxes, Not Withheld .....	275	3,893	14,026	Interest on Public Debt .....	3	850	40,845
Postal Service .....	324	7,081	21,980	Labor Department .....	84	817	2,615
Taxes Received (Table IV) .....	2,468	45,921	117,622	Medicare .....	865	15,041	49,178
Other Deposits:				Medicaid .....	520	7,323	25,003
Prepayment of Treasury Securities (net) ..	-61	-5	-77	Natl Aeronautics & Space Adm. (NASA) ..	71	1,034	3,039
				Postal Service Money Orders and Other ..	137	3,752	12,104
				Temporary Assistance for Needy			
				Families (HHS) .....	51	906	2,758
				Unemployment Insurance Benefits .....	74	1,457	4,163
				Other Withdrawals:			
				International Monetary Fund .....	-103	1,612	1,899
				IRS Tax Refunds Business (EFT) .....	184	2,173	4,816
				USDA: Forest Service .....	67	67	229
<b>Total Other Deposits</b> .....	<b>-61</b>	<b>-7</b>	<b>3,456</b>	<b>Unclassified</b> .....	<b>772</b>	<b>22,999</b>	<b>75,359</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals</b> .....	<b>920</b>	<b>62,226</b>	<b>188,646</b>
<b>Funds (closing balance \$ 149)</b> .....	<b>5</b>	<b>439</b>	<b>49</b>	<b>Transfers to Depositories</b> .....	<b>0</b>	<b>38,205</b>	<b>79,434</b>
<b>Transfers from Depositories</b> .....	<b>6,921</b>	<b>97,134</b>	<b>301,940</b>	<b>Total Federal Reserve Account</b> .....	<b>30,813</b>	<b>304,407</b>	<b>995,562</b>
<b>Total Federal Reserve Account</b> .....	<b>33,381</b>	<b>305,592</b>	<b>997,015</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	5,445	94,135	234,450	(Table V) .....	6,921	97,134	301,940
Transfers from Federal Reserve Banks ..	0	38,205	79,434	<b>Total Withdrawals (net of transfers)</b> .....	<b>30,813</b>	<b>266,201</b>	<b>916,129</b>
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance</b> .....	<b>1,092</b>	<b>36,391</b>	<b>13,396</b>
<b>Accounts (Table V)</b> .....	<b>5,445</b>	<b>132,340</b>	<b>313,884</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>31,905</b>	<b>302,593</b>	<b>929,524</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 23,045	\$ 125,342	\$ 345,427
Regular Series	\$ 21,760	\$ 109,320	\$ 352,239	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	5	216
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	125	375	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	41	945	2,881
<b>Nonmarketable</b>				Government Account Series	53,414	988,808	3,205,812
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	24	500	1,446	Foreign Series	0	445	2,907
Interest Increment	0	722	2,270	State and Local Series	0	3,110	9,611
Government Account Series	56,664	980,158	3,231,768	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	166	4,344	9,774				
Other	0	70	71				
<b>Total Issues</b>	<b>78,618</b>	<b>1,118,600</b>	<b>3,740,263</b>	<b>Total Redemptions</b>	<b>76,500</b>	<b>1,118,657</b>	<b>3,674,534</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>2,118</b>	<b>-57</b>	<b>65,729</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 78,618	\$ 1,118,600	\$ 3,740,263
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	363	2,325	7,417
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	55,097	972,326	3,223,804
Interest Increment on Savings and Retirement Plan Series (-)	0	722	2,270
Inflation - Indexed Securities Increment	5	125	285
<b>Total Public Debt Cash Receipts</b>	<b>23,154</b>	<b>143,102</b>	<b>506,222</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	76,500	1,118,657	3,674,534
Government Account Transactions (-)	51,847	980,976	3,199,517
<b>Total Public Debt Cash Redemptions</b>	<b>24,653</b>	<b>137,681</b>	<b>475,016</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,591,922	\$ 5,589,804	\$ 5,591,979	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,567	69,296	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,507,022</b>	<b>5,505,175</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
 Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,940	\$ 93,763	\$ 284,315
Individual Estimated Income Taxes	0	9	160
Railroad Retirement Taxes	19	268	866
Excise Taxes	583	3,560	18,887
Corporation Income Taxes	867	42,544	53,615
Federal Unemployment Taxes	3	50	907
Estate and Gift Taxes	0	1	1
<b>Change in balance of Unclassified</b>			
Taxes	-359	2,893	2,770
<b>Total</b>	<b>8,053</b>	<b>143,088</b>	<b>361,522</b>

These Receipts were deposited in:  
 Federal Reserve Account:

Directly	1,321	20,306	50,849
Remittance Option Depositories	1,147	25,614	66,773
Tax and Loan Note Accounts	5,445	94,135	234,450
Inter-agency Transfers	140	3,033	9,450

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	\$ 214	\$ 967	\$ 46,164	\$ 47,345
<b>Investments:</b>				
Credits	12	268	5,165	5,445
Transfers to Depositories	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	0	0	3,055	3,055
Depository Initiated	4	259	3,603	3,866
<b>Closing Balance Today</b>	<b>222</b>	<b>977</b>	<b>44,671</b>	<b>45,870</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 454	\$ 5,242
Business	228	3,522	10,921



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 28, 1998

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,003	\$ 6,404	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	50,045	45,869	10,663	33,926
Total Operating Balance .....	57,048	52,274	15,882	38,878

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,641	\$ 144,743	\$ 507,863	Public Debt Redemptions (Table III-B) .....	\$ 1,675	\$ 139,356	\$ 476,691
Agriculture Loan Repayments (misc) .....	14	675	1,783	Commodity Credit Corporation .....	105	2,832	12,225
Commodity Credit Corporation .....	19	418	1,547	Defense Vendor Payments (EFT) .....	480	10,223	27,126
Customs and Certain Excise Taxes .....	77	1,655	5,678	Education Department .....	186	3,332	10,476
<b>Deposits by States:</b>				Energy Department .....	83	1,476	4,746
Unemployment .....	23	265	3,269	Family Support Payments (HHS) .....	8	188	503
Supplemental Security Income .....	50	308	819	Federal Employees Insurance Payments .....	63	1,796	5,778
Energy Department .....	30	362	1,445	Federal Highway Administration .....	66	1,548	5,440
Estate and Gift Taxes .....	35	1,694	5,762	Federal Salaries (EFT) .....	601	6,599	22,146
Federal Reserve Earnings .....	0	1,230	6,855	Food and Nutrition Service (misc) .....	92	1,321	3,591
Foreign Deposits, Military Sales .....	24	1,011	2,673	Food Stamps .....	72	1,462	4,365
Housing and Urban Development (HUD) .....	23	704	2,182	Health and Human Services Grants (misc) .....	86	3,192	9,153
Individual Income and Employment				Housing and Urban Development (HUD) ..	24	3,014	9,078
Taxes, Not Withheld .....	238	4,131	14,263	Interest on Public Debt .....	16	866	40,862
Postal Service .....	301	7,382	22,281	Labor Department .....	35	851	2,650
Taxes Received (Table IV) .....	2,413	48,333	120,035	Medicare .....	570	15,612	49,748
<b>Other Deposits:</b>				Medicaid .....	229	7,552	25,232
				Natl Aeronautics & Space Adm. (NASA) ..	117	1,150	3,156
				Postal Service Money Orders and Other	300	4,052	12,404
				Temporary Assistance for Needy			
				Families (HHS) .....	20	926	2,778
				Unemployment Insurance Benefits .....	112	1,568	4,274
				<b>Other Withdrawals:</b>			
				FSLIC Resolution Funds (RTC net) .....	-301	-321	-1,640
<b>Total Other Deposits</b> .....	0	-7	3,456				
<b>Change in Balance of Uncollected</b>							
Funds (closing balance \$ 113) .....	36	475	85	Unclassified .....	928	23,927	76,287
Transfers from Depositories .....	16,835	113,969	318,776	<b>Total, Other Withdrawals</b> .....	627	62,853	189,273
<b>Total Federal Reserve Account</b> .....	21,758	327,350	1,018,773	<b>Transfers to Depositories</b> .....	15,592	53,797	95,025
<b>Tax and Loan Note Accounts:</b>				<b>Total Federal Reserve Account</b> .....	21,159	325,566	1,016,721
Taxes Received (Table IV) .....	5,419	99,554	239,869	<b>Tax and Loan Note Accounts</b>			
Transfers from Federal Reserve Banks ..	15,592	53,797	95,025	Transfers to Federal Reserve Banks			
<b>Total Tax and Loan Note</b>				(Table V) .....	16,835	113,969	318,776
<b>Accounts (Table V)</b> .....	21,011	153,351	334,894	<b>Total Withdrawals (net of transfers)</b> .....	5,567	271,769	921,696
<b>Total Deposits (net of transfers)</b> .....	10,342	312,935	939,866	<b>Net Change in Operating Cash Balance</b> .....	4,775	41,166	18,170

\* Includes Agriculture credit and Rural housing and business funds

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis: Deposits are reflected as received and withdrawals are reflected as processed

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).



**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 125,342	\$ 345,427
Regular Series	\$ 0	\$ 109,320	\$ 352,239	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	5	217
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	22	147	397	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	33	978	2,914
<b>Nonmarketable:</b>				Government Account Series	54,666	1,043,473	3,260,478
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	28	528	1,475	Foreign Series	0	445	2,907
Interest Increment	0	722	2,270	State and Local Series	74	3,184	9,686
Government Account Series	55,414	1,035,572	3,287,182	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	45	4,389	9,820				
Other	0	70	71				
<b>Total Issues</b>	<b>55,509</b>	<b>1,174,109</b>	<b>3,795,772</b>	<b>Total Redemptions</b>	<b>54,773</b>	<b>1,173,430</b>	<b>3,729,306</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>736</b>	<b>679</b>	<b>66,466</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 55,509	\$ 1,174,109	\$ 3,795,772
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,325	7,417
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	53,847	1,026,173	3,277,650
Interest Increment on Savings and Retirement Plan Series (-)	0	722	2,270
Inflation - Indexed Securities Increment	22	147	307
<b>Total Public Debt Cash Receipts</b>			
Deposited in Federal Reserve Account	1,641	144,743	507,863
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	54,773	1,173,430	3,729,306
Government Account Transactions (-)	53,098	1,034,074	3,252,615
<b>Total Public Debt Cash Redemptions</b>	<b>1,675</b>	<b>139,356</b>	<b>476,691</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,592,659	\$ 5,591,922	\$ 5,591,979	\$ 5,526,193
<b>Less Public Debt Not Subject to Limit:</b>				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,204	69,567	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,508,122</b>	<b>5,507,022</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

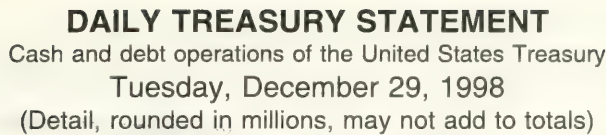
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,336	\$ 101,099	\$ 291,651
Individual Estimated Income Taxes	0	9	160
Railroad Retirement Taxes	27	295	893
Excise Taxes	334	3,894	19,222
Corporation Income Taxes	385	42,929	54,000
Federal Unemployment Taxes	2	52	909
Estate and Gift Taxes	0	1	1
<b>Change in balance of Unclassified Taxes</b>	<b>-162</b>	<b>2,731</b>	<b>2,609</b>
<b>Total</b>	<b>7,922</b>	<b>151,011</b>	<b>369,444</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	1,288	21,594	52,137
Remittance Option Depositories	1,125	26,739	67,898
Tax and Loan Note Accounts	5,419	99,554	239,869
Inter-agency Transfers	91	3,123	9,541

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 222</b>	<b>\$ 977</b>	<b>\$ 44,671</b>	<b>\$ 45,870</b>
<b>Investments:</b>				
Credits	10	169	5,241	5,420
Transfers to Depositories	32	129	15,430	15,591
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	8	160	16,667	16,835
<b>Closing Balance Today</b>	<b>256</b>	<b>1,114</b>	<b>48,674</b>	<b>50,044</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 142	\$ 596	\$ 5,384
Business	11	3,533	10,932



Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,572	\$ 7,003	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	50,143	50,045	10,663	33,926
Total Operating Balance .....	57,714	57,048	15,882	38,878

<b>Deposits</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>	<b>Withdrawals</b>	<b>Today</b>	<b>This month to date</b>	<b>Fiscal year to date</b>
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 1,983	\$ 146,726	\$ 509,846	Public Debt Redemptions (Table III-B) . . . . .	\$ 1,638	\$ 140,993	\$ 478,329
Agriculture Loan Repayments (misc) . . . . .	37	712	1,820	Commodity Credit Corporation . . . . .	112	2,943	12,337
Commodity Credit Corporation . . . . .	22	440	1,569	Defense Vendor Payments (EFT) . . . . .	580	10,802	27,706
Customs and Certain Excise Taxes . . . . .	66	1,721	5,743	Education Department . . . . .	243	3,575	10,720
<b>Deposits by States:</b>				Energy Department . . . . .	53	1,529	4,799
Unemployment . . . . .	10	275	3,278	Family Support Payments (HHS) . . . . .	1	189	504
Supplemental Security Income . . . . .	0	308	819	Federal Employees Insurance Payments . . . . .	82	1,878	5,860
Energy Department . . . . .	18	380	1,463	Federal Highway Administration . . . . .	113	1,661	5,553
Estate and Gift Taxes . . . . .	192	1,886	5,954	Federal Salaries (EFT) . . . . .	323	6,922	22,469
Federal Reserve Earnings . . . . .	0	1,230	6,855	Food and Nutrition Service (misc) . . . . .	41	1,363	3,632
Foreign Deposits, Military Sales . . . . .	87	1,098	2,760	Food Stamps . . . . .	41	1,503	4,406
Housing and Urban Development (HUD) . . . . .	30	733	2,212	Health and Human Services Grants (misc) . . . . .	144	3,337	9,298
Individual Income and Employment				Housing and Urban Development (HUD) . . . . .	92	3,106	9,170
Taxes, Not Withheld . . . . .	481	4,612	14,745	Interest on Public Debt . . . . .	4	870	40,865
Postal Service . . . . .	290	7,672	22,571	Labor Department . . . . .	17	868	2,667
Taxes Received (Table IV) . . . . .	1,523	49,856	121,557	Medicare . . . . .	842	16,454	50,591
<b>Other Deposits:</b>				Medicaid . . . . .	189	7,741	25,421
Total Other Deposits . . . . .	0	-7	3,456	Natl Aeronautics & Space Adm. (NASA) . . . . .	81	1,231	3,237
Change in Balance of Uncollected				Postal Service Money Orders and Other . . . . .	251	4,303	12,655
Funds (closing balance \$ 134) . . . . .	-21	454	64	Temporary Assistance for Needy Families (HHS) . . . . .	296	1,223	3,075
Transfers from Depositaries . . . . .	2,502	116,471	321,278	Unemployment Insurance Benefits . . . . .	91	1,659	4,365
<b>Total Federal Reserve Account</b> . . . . .	<b>7,219</b>	<b>334,569</b>	<b>1,025,992</b>	<b>Other Withdrawals:</b>			
<b>Tax and Loan Note Accounts:</b>				Unclassified . . . . .	901	24,828	77,188
Taxes Received (Table IV) . . . . .	2,085	101,639	241,954	Total, Other Withdrawals . . . . .	901	63,754	190,174
Transfers from Federal Reserve Banks . . . . .	515	54,312	95,540	Transfers to Depositaries . . . . .	515	54,312	95,540
<b>Total Tax and Loan Note Accounts (Table V)</b> . . . . .	<b>2,600</b>	<b>155,951</b>	<b>337,494</b>	<b>Total Federal Reserve Account</b> . . . . .	<b>6,651</b>	<b>332,216</b>	<b>1,023,372</b>
<b>Total Deposits (net of transfers)</b> . . . . .	<b>6,802</b>	<b>319,736</b>	<b>946,668</b>	<b>Tax and Loan Note Accounts</b>			
				Transfers to Federal Reserve Banks (Table V) . . . . .	2,502	116,471	321,278
				<b>Total Withdrawals (net of transfers)</b> . . . . .	<b>6,135</b>	<b>277,904</b>	<b>927,831</b>
				Net Change in Operating Cash Balance . . . . .	666	41,832	18,836

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 0	\$ 125,342	\$ 345,427
Regular Series	\$ -1	\$ 109,319	\$ 352,237	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	5	216
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	152	402	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	56	1,034	2,970
<b>Nonmarketable:</b>				Government Account Series	52,242	1,095,715	3,312,720
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	24	552	1,499	Foreign Series	0	445	2,907
Interest Increment	0	722	2,270	State and Local Series	14	3,199	9,700
Government Account Series	56,297	1,091,869	3,343,479	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	392	4,781	10,212				
Other	0	70	71				
<b>Total Issues</b>	<b>56,717</b>	<b>1,230,826</b>	<b>3,852,489</b>	<b>Total Redemptions</b>	<b>52,312</b>	<b>1,225,742</b>	<b>3,781,618</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>4,405</b>	<b>5,084</b>	<b>70,871</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 56,717	\$ 1,230,826	\$ 3,852,489
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,325	7,417
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	54,729	1,080,902	3,332,380
Interest Increment on Savings and Retirement Plan Series (-)	0	722	2,270
Inflation - Indexed Securities Increment	5	152	312
<b>Total Public Debt Cash Receipts</b>	<b>1,983</b>	<b>146,726</b>	<b>509,846</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	52,312	1,225,742	3,781,618
Government Account Transactions (-)	50,674	1,084,748	3,303,290
<b>Total Public Debt Cash Redemptions</b>	<b>1,638</b>	<b>140,993</b>	<b>478,329</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,597,064	\$ 5,592,659	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,113	69,204	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,512,617</b>	<b>5,508,122</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,656</b>	<b>\$ 103,756</b>	<b>\$ 294,308</b>
Individual Estimated Income Taxes	0	9	160
Railroad Retirement Taxes	11	306	904
Excise Taxes	1,326	5,221	20,548
Corporation Income Taxes	555	43,483	54,555
Federal Unemployment Taxes	9	61	917
Estate and Gift Taxes	0	1	1
<b>Change in balance of Unclassified</b>			
Taxes	-734	1,997	1,875
<b>Total</b>	<b>3,823</b>	<b>154,834</b>	<b>373,268</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	859	22,453	52,996
Remittance Option Depositories	663	27,403	68,561
Tax and Loan Note Accounts	2,085	101,639	241,954
Inter-agency Transfers	216	3,339	9,757

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 256</b>	<b>\$ 1,114</b>	<b>\$ 48,674</b>	<b>\$ 50,044</b>
<b>Investments:</b>				
Credits	10	64	2,010	2,084
Transfers to Depositories	1	6	508	515
<b>Withdrawals:</b>				
Treasury Initiated	0	0	0	0
Depository Initiated	6	48	2,448	2,502
<b>Closing Balance Today</b>	<b>262</b>	<b>1,136</b>	<b>48,745</b>	<b>50,143</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 599	\$ 5,387
Business	198	3,730	11,130



## DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Wednesday, December 30, 1998

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 10,174	\$ 7,572	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	51,804	50,143	10,663	33,926
Total Operating Balance .....	61,978	57,714	15,882	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 2,123	\$ 148,849	\$ 511,969	Public Debt Redemptions (Table III-B) . . . . .	\$ 1,870	\$ 142,864	\$ 480,199
Agriculture Loan Repayments (misc) <sup>1</sup> . . . . .	28	741	1,848	Commodity Credit Corporation . . . . .	152	3,096	12,490
Commodity Credit Corporation . . . . .	47	487	1,616	Defense Vendor Payments (EFT) . . . . .	443	11,245	28,148
Customs and Certain Excise Taxes . . . . .	109	1,830	5,853	Education Department . . . . .	121	3,696	10,840
<b>Deposits by States:</b>				Energy Department . . . . .	112	1,641	4,911
Unemployment . . . . .	6	281	3,284	Family Support Payments (HHS) . . . . .	9	198	513
Supplemental Security Income . . . . .	1	309	820	Federal Employees Insurance Payments . . . . .	67	1,945	5,927
Energy Department . . . . .	20	400	1,483	Federal Highway Administration . . . . .	85	1,746	5,638
Estate and Gift Taxes . . . . .	297	2,184	6,251	Federal Salaries (EFT) . . . . .	26	6,948	22,495
Federal Reserve Earnings . . . . .	485	1,715	7,340	Food and Nutrition Service (misc) . . . . .	49	1,412	3,682
Foreign Deposits, Military Sales . . . . .	7	1,104	2,766	Food Stamps . . . . .	53	1,556	4,459
Housing and Urban Development (HUD) . . . . .	30	763	2,242	Health and Human Services Grants (misc) . . . . .	173	3,509	9,471
Individual Income and Employment Taxes, Not Withheld . . . . .	333	4,945	15,078	Housing and Urban Development (HUD) . . . . .	107	3,213	9,278
Postal Service . . . . .	345	8,017	22,916	Interest on Public Debt . . . . .	13	883	40,878
Taxes Received (Table IV) . . . . .	2,304	52,160	123,861	Labor Department . . . . .	38	907	2,705
<b>Other Deposits:</b>				Medicare . . . . .	792	17,246	51,383
				Medicaid . . . . .	279	8,020	25,700
				Natl Aeronautics & Space Adm. (NASA) . . . . .	25	1,256	3,262
				Postal Service Money Orders and Other Temporary Assistance for Needy Families (HHS) . . . . .	280	4,583	12,935
				Unemployment Insurance Benefits . . . . .	12	1,235	3,087
				Other Withdrawals: IRS Tax Refunds Business (EFT) . . . . .	88	1,746	4,453
					56	2,244	4,888
<b>Total Other Deposits . . . . .</b>	<b>0</b>	<b>-7</b>	<b>3,456</b>				
<b>Change in Balance of Uncollected Funds (closing balance \$ 168) . . . . .</b>	<b>-33</b>	<b>421</b>	<b>31</b>				
<b>Transfers from Depositaries . . . . .</b>	<b>3,478</b>	<b>119,949</b>	<b>324,756</b>	Unclassified . . . . .	637	25,465	77,825
<b>Total Federal Reserve Account . . . . .</b>	<b>9,580</b>	<b>344,149</b>	<b>1,035,572</b>	<b>Total, Other Withdrawals . . . . .</b>	<b>693</b>	<b>64,447</b>	<b>190,867</b>
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Depositaries . . . . .</b>	<b>1,490</b>	<b>55,802</b>	<b>97,030</b>
Taxes Received (Table IV) . . . . .	3,649	105,288	245,603	<b>Total Federal Reserve Account . . . . .</b>	<b>6,978</b>	<b>339,194</b>	<b>1,030,350</b>
Transfers from Federal Reserve Banks . . . . .	1,490	55,802	97,030	<b>Tax and Loan Note Accounts</b>			
<b>Total Tax and Loan Note Accounts (Table V) . . . . .</b>	<b>5,139</b>	<b>161,090</b>	<b>342,633</b>	<b>Transfers to Federal Reserve Banks (Table V) . . . . .</b>	<b>3,478</b>	<b>119,949</b>	<b>324,756</b>
<b>Total Deposits (net of transfers) . . . . .</b>	<b>9,751</b>	<b>329,487</b>	<b>956,419</b>	<b>Total Withdrawals (net of transfers) . . . . .</b>	<b>5,488</b>	<b>283,392</b>	<b>933,319</b>
				<b>Net Change in Operating Cash Balance . . . . .</b>	<b>4,263</b>	<b>46,095</b>	<b>23,100</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 0	\$ 125,342	\$ 345,427
Regular Series	\$ 0	\$ 109,318	\$ 352,237	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	5	217
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	157	407	<b>Nonmarketable:</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	72	1,106	3,042
<b>Nonmarketable:</b>				Government Account Series	54,520	1,150,235	3,367,240
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	43	595	1,541	Foreign Series	0	445	2,907
Interest Increment	0	722	2,270	State and Local Series	230	3,428	9,930
Government Account Series	53,192	1,145,061	3,396,671	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	513	5,294	10,724				
Other	0	70	71				
<b>Total Issues</b>	<b>53,753</b>	<b>1,284,579</b>	<b>3,906,242</b>	<b>Total Redemptions</b>	<b>54,822</b>	<b>1,280,564</b>	<b>3,836,440</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,070</b>	<b>4,015</b>	<b>69,801</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 53,753	\$ 1,284,579	\$ 3,906,242
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,325	7,417
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	51,624	1,132,526	3,384,004
Interest Increment on Savings and Retirement Plan Series (-)	0	722	2,270
Inflation - Indexed Securities Increment	5	157	317
<b>Total Public Debt Cash Receipts</b>	<b>2,123</b>	<b>148,849</b>	<b>511,969</b>
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	54,822	1,280,564	3,836,440
Government Account Transactions (-)	52,952	1,137,700	3,356,241
<b>Total Public Debt Cash Redemptions</b>	<b>1,870</b>	<b>142,864</b>	<b>480,199</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,206	\$ 110,962	\$ 301,514
Individual Estimated Income Taxes	0	9	160
Railroad Retirement Taxes	8	314	912
Excise Taxes	25	5,246	20,573
Corporation Income Taxes	305	43,789	54,861
Federal Unemployment Taxes	5	66	922
Estate and Gift Taxes	0	1	1
Change in balance of Unclassified			
Taxes	-902	1,095	973
<b>Total</b>	<b>6,648</b>	<b>161,482</b>	<b>379,916</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	475	22,928	53,471
Remittance Option Depositories	1,829	29,231	70,390
Tax and Loan Note Accounts	3,649	105,288	245,603
Inter-agency Transfers	696	4,035	10,452

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>	<b>\$ 5,595,994</b>	<b>\$ 5,597,064</b>	<b>\$ 5,591,979</b>	<b>\$ 5,526,193</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,022	69,113	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,511,639</b>	<b>5,512,617</b>	<b>5,507,224</b>	<b>5,439,447</b>
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 262</b>	<b>\$ 1,136</b>	<b>\$ 48,745</b>	<b>\$ 50,143</b>
Investments:				
Credits	19	141	3,489	3,649
Transfers to Depositories	0	0	1,490	1,490
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	10	102	3,365	3,477
<b>Closing Balance Today</b>	<b>270</b>	<b>1,175</b>	<b>50,359</b>	<b>51,804</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 602	\$ 5,390
Business	128	3,858	11,257



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 31, 1998

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,086	\$ 10,174	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	11,417	51,804	10,663	33,926
Total Operating Balance .....	17,503	61,978	15,882	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 43,381	\$ 192,230	\$ 555,350	Public Debt Redemptions (Table III-B) . . .	\$ 58,824	\$ 201,688	\$ 539,023
Agriculture Loan Repayments (misc) .....	115	856	1,963	Commodity Credit Corporation .....	147	3,243	12,636
Commodity Credit Corporation .....	75	562	1,691	Defense Vendor Payments (EFT) .....	446	11,691	28,594
Customs and Certain Excise Taxes .....	77	1,907	5,930	Education Department .....	226	3,922	11,067
<b>Deposits by States:</b>				Energy Department .....	176	1,817	5,087
Unemployment .....	4	285	3,288	Family Support Payments (HHS) .....	3	201	516
Supplemental Security Income .....	0	309	820	Federal Employees Insurance Payments ..	204	2,149	6,131
Energy Department .....	25	424	1,508	Federal Highway Administration .....	75	1,821	5,714
Estate and Gift Taxes .....	88	2,270	6,337	Federal Salaries (EFT) .....	434	7,382	22,929
Federal Reserve Earnings .....	0	1,715	7,340	Food and Nutrition Service (misc) .....	73	1,485	3,754
Foreign Deposits, Military Sales .....	1	1,105	2,767	Food Stamps .....	34	1,590	4,494
Housing and Urban Development (HUD) ..	39	802	2,280	Health and Human Services Grants (misc) ..	209	3,719	9,680
Individual Income and Employment .....				Housing and Urban Development (HUD) ..	825	4,038	10,103
Taxes, Not Withheld .....	392	5,337	15,470	Interest on Public Debt .....	5,970	6,853	46,848
Postal Service .....	308	8,325	23,225	Labor Department .....	133	1,039	2,838
Taxes Received (Table IV) .....	3,004	55,164	126,865	Medicare .....	3,717	20,963	55,100
<b>Other Deposits:</b>				Medicaid .....	462	8,482	26,162
Land Lease Receipts .....	153	153	153	Natl Aeronautics & Space Adm. (NASA) ..	17	1,272	3,278
Minerals Management Svc/Collections .....	238	302	837	Postal Service Money Orders and Other ..	227	4,810	13,162
Prepayment of Treasury Securities (net) ..	-73	-17	-89	Temporary Assistance for Needy .....			
				Families (HHS) .....	33	1,268	3,120
				Unemployment Insurance Benefits .....	79	1,826	4,532
				<b>Other Withdrawals:</b>			
				Export-Import Bank (net) .....	-53	-114	-109
				Federal Financing Bank (net) .....	-291	-276	-243
				IRS Tax Refunds Business (EFT) .....	175	2,419	5,062
				Military Active Duty Pay (EFT) .....	1,822	4,899	11,007
				Pension Benefit Guaranty Corp. .....	70	70	211
				Social Security Benefits (EFT) .....	21,856	45,228	90,921
				Supple. Security Income Benefits (EFT) ..	1,102	2,154	4,203
				Tennessee Valley Authority (net) .....	-50	-171	-55
				Veterans Benefits (EFT) .....	1,318	2,597	5,096
Total Other Deposits .....	318	311	3,774	Unclassified .....	-470	24,994	77,354
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	25,479	89,924	216,344
Funds (closing balance \$ 113) .....	55	475	85	Transfers to Depositories .....	0	55,802	97,030
Transfers from Depositories .....	45,825	165,774	370,580				
Total Federal Reserve Account .....	93,705	437,852	1,129,275	Total Federal Reserve Account .....	97,792	436,984	1,128,140
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	5,438	110,726	251,041	Transfers to Federal Reserve Banks .....			
Transfers from Federal Reserve Banks ..	0	55,802	97,030	(Table V) .....	45,825	165,774	370,580
Total Tax and Loan Note .....	5,438	166,528	348,071	Total Withdrawals (net of transfers) .....	97,792	381,182	1,031,110
Accounts (Table V) .....							
Total Deposits (net of transfers) .....	53,318	382,804	1,009,735	Net Change in Operating Cash Balance .....	-44,474	1,621	-21,375

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 24,023	\$ 149,364	\$ 369,450
Regular Series	\$ 22,539	\$ 131,857	\$ 374,776	Notes	33,060	33,060	140,721
Cash Management Series	0	23,012	48,012	Bonds	0	5	217
Notes	19,477	19,477	100,675	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment	5	162	413	<b>Nonmarketable</b>			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	73	1,179	3,114
<b>Nonmarketable:</b>				Government Account Series	81,001	1,231,236	3,448,241
Savings and Retirement Plan Series:				Domestic Series	0	0	13
Cash Issue Price	42	637	1,584	Foreign Series	0	445	2,907
Interest Increment	0	722	2,270	State and Local Series	101	3,529	10,030
Government Account Series	114,253	1,259,314	3,510,924	Other	0	2	3
Domestic Series	0	0	13				
Foreign Series	0	350	2,150				
State and Local Series	163	5,456	10,887				
Other	0	70	71				
<b>Total Issues</b>	<b>156,479</b>	<b>1,441,058</b>	<b>4,062,721</b>	<b>Total Redemptions</b>	<b>138,256</b>	<b>1,418,820</b>	<b>3,974,697</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>18,223</b>	<b>22,238</b>	<b>88,024</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$156,479	\$1,441,058	\$4,062,721
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	384	2,709	7,801
Bonds and Notes (-)	24	24	289
Government Account Transaction (-)	112,684	1,245,211	3,496,688
Interest Increment on Savings and Retirement Plan Series (-)	0	722	2,270
Inflation - Indexed Securities Increment	5	162	323
<b>Total Public Debt Cash Receipts</b>	<b>43,381</b>	<b>192,330</b>	<b>555,350</b>
Deposited in Federal Reserve Account			
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	138,256	1,418,820	3,974,697
Government Account Transactions (-)	79,432	1,217,132	3,435,674
<b>Total Public Debt Cash Redemptions</b>	<b>58,824</b>	<b>201,688</b>	<b>539,023</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 5,614,217	\$ 5,595,994	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,208	69,022	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
<b>Total Subject to Limit</b>	<b>5,529,676</b>	<b>5,511,639</b>	<b>5,507,224</b>	<b>5,439,447</b>
<b>Statutory Limit</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>	<b>5,950,000</b>

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 7,999</b>	<b>\$ 118,962</b>	<b>\$ 309,514</b>
Individual Estimated Income Taxes	0	9	160
Railroad Retirement Taxes	42	356	954
Excise Taxes	33	5,279	20,606
Corporation Income Taxes	116	43,904	54,976
Federal Unemployment Taxes	6	72	928
Estate and Gift Taxes	0	1	1
<b>Change in balance of Unclassified Taxes</b>	<b>632</b>	<b>1,727</b>	<b>1,605</b>
<b>Total</b>	<b>8,828</b>	<b>170,310</b>	<b>388,744</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	1,003	23,932	54,475
Remittance Option Depositaries	2,001	31,232	72,391
Tax and Loan Note Accounts	5,438	110,726	251,041
Inter-agency Transfers	385	4,420	10,838

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 270</b>	<b>\$ 1,175</b>	<b>\$ 50,359</b>	<b>\$ 51,804</b>
<b>Investments:</b>				
Credits	26	353	5,059	5,438
Transfers to Depositaries	0	0	0	0
<b>Withdrawals:</b>				
Treasury Initiated	221	1,103	42,811	44,135
Depository Initiated	3	182	1,504	1,689
<b>Closing Balance Today</b>	<b>72</b>	<b>243</b>	<b>11,102</b>	<b>11,417</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual			
Business			

7331 4528

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¹ Does not include \$6 million offset by the IRS for the month of December 1998, and \$33 million for the fiscal year-to-date for the Tax









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